

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A WORKSHOP AND REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: TUESDAY, OCTOBER 25, 2022
TIME: 5:30 PM
PLACE: PHARR CITY HALL
2nd FLOOR CITY COMMISSION CHAMBERS
118 SOUTH CAGE BLVD.
PHARR, TEXAS 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

An electronic copy of the agenda packet can be obtained at www.hcrma.net

PLEDGE OF ALLEGIANCE

INVOCATION

CALL TO ORDER OF A WORKSHOP

1. Review of proposed Fiscal Year 2023 Operating and Capital Budget.
2. Review of Quarterly Investment Report for Period Ending September 30, 2022 – HCRMA Staff.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

PUBLIC COMMENT

1. REPORTS
 - A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document –HCRMA Staff.
 - B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.
2. CONSENT AGENDA (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.*)
 - A. Approval of Minutes for the Regular Meeting held September 27, 2022.
 - B. Approval of Project & General Expense Report for the period from September 8, 2022, to October 7, 2022.
 - C. Approval of Financial Reports for September 2022.

D. Approval of the Quarterly Investment Report for Period Ending September 30, 2022.

3. REGULAR AGENDA

- A. Resolution 2022- 57 – Authorization to execute a Letter of Engagement with Burton McCumber & Longoria, LLP for the 2022 Financial and Single Audit.
- B. Resolution 2022-58 – Approval and Consideration of a one-year extension to the Interlocal Cooperative Agreement between the Hidalgo County Drainage District No. 1 and the Hidalgo County Regional Mobility Authority for the Design, Acquisition of Right-of-Way, and Construction of Drainage Outfalls for the 365 Tollway and International Bridge Trade Corridor Projects.
- C. Resolution 2022-59 – Adoption of amended Fiscal Year 2022 Operating and Capital Budget for the Hidalgo County Regional Mobility Authority.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on personnel matters related annual evaluation of the Executive Director (551.074 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to an Interlocal Cooperative Agreement with the City of Mission to provide Right of Way Acquisition Services (Section 551.071 T.G.C.)
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Regional Mobility Authority office (203 W. Newcombe Ave, Pharr, Texas 78577), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 19th day of October 2022 at 5:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 96 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. For meetings being held by telephonic or videoconference, individuals may contact Maria. E. Alaniz at (956) 402-4762 before 5:00 pm day of the meeting.

The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

Note: Participation by Telephone/Video Conference Call – One or more member of the HCRMA Board of Directors may participate in this meeting through a telephone/video conference call, as authorized by Sec. 370.262, Texas Transportation Code.

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>1</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>10/18/22</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>10/25/22</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **REVIEW OF PROPOSED FISCAL YEAR 2023 OPERATING AND CAPITAL BUDGET.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Review of proposed Fiscal Year 2023 Operating and Capital Budget.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
Funding Source:
5. Staff Recommendation: Review only.
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



Memorandum

October 18, 2022

To: S. David Deanda, Jr., Chairman
From: Pilar Rodriguez, Executive Director
Ascencion Alonzo, Chief Financial Officer
Subject: Preliminary Budget for Year 2023

Background

As provided by law and good business practice, the Hidalgo County Regional Mobility Authority preliminary budget as recommended for calendar year 2023 is respectfully submitted to the Board of Directors for consideration, approval and adoption. It consists of three distinct sections (fund types)—namely, the General Fund, the Debt Service Funds and the Capital Project Fund.

Overview of the Budget

The budget for 2023 as presented reflects total spending at \$135.2M—with \$3.1M for operations, \$8.7M for combined debt service and 123.3M for Capital Projects. The 2022 adopted budget reflected \$8.4M total spending, which consisted of \$2.9M for operations; \$4.7M for debt services; and \$700K for project development.

General Fund – Within the General Fund, a conservative approach was taken regarding the Vehicle Registration Fees and were budgeted at \$7.4M as compared to \$7.0M in 2022. Permit fees were budgeted at \$1.3M as compared to \$1.1M in 2022. Operating appropriations are anticipated to increase by \$188,255 or 6.28% from \$2.9M in 2022 to \$3.1M in 2023.

- The 2023 proposed budget is divided into four (4) Departments:
 - Administration Office with a proposed budget of \$1,307,795.
 - Construction Department with a proposed budget of \$1,153,740.
 - Program Management Department with a proposed budget of \$718,170.
 - ROW Operations Department with a proposed budget of \$4,000.

- The 2022 budget authorized 17 positions, which will increase to 18 positions for the 2023 proposed budget. Total compensation, including fringe benefits, and administrative fees amount to \$2,347,405. Consisting of:
 - Administration--\$863,595.
 - Construction management--\$869,740; and
 - Program management--\$614,070.

As reflected in the preliminary budget summary, the bond coverage ratio for the VRF Series 2013 Bond and VRF Series 2020A and 2020B is still manageable at 1.87 coverage ratio and the number of days in working capital at 931 days.

Debt Service Funds

Debt service requirement for the remaining revenue bond series 2013 is estimated at \$1.5M, for the bond series 2020A and 2020B is estimated at \$2.4M, for the bond series 2022A is estimated at 3.2M and for the bond series 2022B is estimated at 1.4M.

Capital Project Fund

Appropriations for the capital project fund amounted to \$123.3 from the current bond series 2022A and 2022B. Appropriations are reflected in the following fund.

- Construction Tollway 365 Project Fund. These appropriations will be funded from Texas Department of Transportation Grant \$154.9M and bond proceeds from the bond series 2022A \$140M and bond series 2022B \$35.8M

We look forward to presenting this budget to you and welcome any questions, comments and recommendations.

Goal

The goal of this item is to meet the legal requirement as well as provide prudent financial/operational management to the affairs of the HCRMA.

Options

The Board, at its discretion, may wish to modify any part of this recommended budget.

Recommendation

Based upon a review by this Office, it is recommended that the 2023 Preliminary Budget be approved and adopted as presented.

Hidalgo County Regional Mobility Authority
2023 Combined Preliminary Budget Summary
All Funds

	Beginning Net Position	Projected Revenues	Transfers In	Transfers Out
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General Fund

General Fund	\$ 6,401,083	\$ 8,870,000	\$ -	\$ (3,966,104)
Total General Fund	<u>\$ 6,401,083</u>	<u>\$ 8,870,000</u>	<u>\$ -</u>	<u>\$ (3,966,104)</u>

Debt Service Funds

Senior Lien Vehicle Registration Fee Series 2013	\$ 120,942	\$ 1,800	\$ 1,496,250	\$ -
Senior Lien Vehicle Registration Fee Series 2020	\$ (733,381)	\$ 15,000	\$ 2,469,854	\$ -
Revenue and Refunding Bonds	\$ 7,170,291	\$ 144,000	\$ -	\$ -
Revenue and Refunding Bonds	\$ 1,539,439	\$ 204,000	\$ -	\$ -
Total Debt Service Fund	<u>\$ 8,097,291</u>	<u>\$ 364,800</u>	<u>\$ 3,966,104</u>	<u>\$ -</u>

Capital Project Fund

	\$ 28,109,000	\$ 123,554,000	\$ -	\$ -
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TOTALS	<u>\$ 42,607,374</u>	<u>\$ 132,788,800</u>	<u>\$ 3,966,104</u>	<u>\$ (3,966,104)</u>
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Operations	Capital Assets	Debt Service	Total Appropriations	Revenue Over/Under Expenses	Estimated Ending Net Position
\$ 3,111,205	\$ 72,500	\$ -	\$ 3,183,705	\$ 1,720,191	\$ 8,121,274
<u>\$ 3,111,205</u>	<u>\$ 72,500</u>	<u>\$ -</u>	<u>\$ 3,183,705</u>	<u>\$ 1,720,191</u>	<u>\$ 8,121,274</u>
\$ -	\$ -	\$ 1,496,250	\$ 1,496,250	\$ 1,800	\$ 122,742
\$ -	\$ -	\$ 2,469,854	\$ 2,469,854	\$ 15,000	\$ (718,381)
\$ -	\$ -	\$ 3,295,900	\$ 3,295,900	\$ (3,151,900)	\$ 4,018,391
\$ -	\$ -	\$ 1,478,350	\$ 1,478,350	\$ (1,274,350)	\$ 265,089
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,740,354</u>	<u>\$ 8,740,354</u>	<u>\$ (4,409,450)</u>	<u>\$ 3,687,841</u>
\$ -	\$ 123,350,000	\$ -	\$ 123,350,000	\$ 204,000	\$ 28,313,000
<u>\$ 3,111,205</u>	<u>\$ 123,422,500</u>	<u>\$ 8,740,354</u>	<u>\$ 135,274,059</u>	<u>\$ (2,485,259)</u>	<u>\$ 40,122,115</u>

Hidalgo County Regional Mobility Authority
 General Fund Preliminary Budget Summary
 For Year Ending December 31, 2023



HCRMA
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

	Actual 2021	Budget 2022	Estimated 2022	Budget 2023
Beginning Working Capital	\$ 3,411,842	\$ 3,966,853	\$ 4,682,621	\$ 6,401,083
Revenues				
Vehicle Registration Fees	6,966,590	7,000,000	7,200,000	7,400,000
Permit fees oversize	1,060,371	1,100,000	1,220,000	1,300,000
Interest Income	1,740	2,000	51,000	170,000
Other income	-	-	-	-
Total Revenues	<u>8,028,701</u>	<u>8,102,000</u>	<u>8,471,000</u>	<u>8,870,000</u>
Expenditures				
<u>Summary</u>				
Personnel Services	1,069,299	2,212,850	1,459,548	2,347,405
Supplies	5,721	22,000	44,814	27,000
Other Services and Charges	375,255	533,100	437,402	646,800
Maintenance	39,266	98,000	94,267	33,000
Non-capital Outlay	2,620	57,000	46,903	57,000
Capital Outlay	7,810	72,500	-	72,500
Total Expenditures	<u>1,499,971</u>	<u>2,995,450</u>	<u>2,082,934</u>	<u>3,183,705</u>
Net Increase Before Other Financing Sources (Uses)	<u>6,528,730</u>	<u>5,106,550</u>	<u>6,388,066</u>	<u>5,686,295</u>
Other Financing Sources (Uses):				
<u>Transfers-Out</u>				
Debt Service Fund - VRF 2013 Bonds	(1,498,673)	(1,499,250)	(1,499,250)	(1,496,250)
Debt Service Fund - 2020A/2020B Bonds	(1,669,116)	(2,470,354)	(2,470,354)	(2,469,854)
Debt Service Fund - 2022A Bonds	-	-	-	-
Debt Service Fund - 2022B Bonds	-	-	-	-
Debt Service Fund - SIB Loan	(1,126,162)	(1,148,686)	-	-
Capital Projects-Advance Project Development	<u>(964,000)</u>	<u>(700,000)</u>	<u>(700,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(5,257,951)</u>	<u>(5,818,290)</u>	<u>(4,669,604)</u>	<u>(3,966,104)</u>
Net Increase (Decrease) After Other Financing Sources (Uses)	<u>1,270,779</u>	<u>(711,740)</u>	<u>1,718,462</u>	<u>1,720,191</u>
Ending Working Capital	<u><u>\$ 4,682,621</u></u>	<u><u>\$ 3,255,113</u></u>	<u><u>\$ 6,401,083</u></u>	<u><u>\$ 8,121,274</u></u>
Operating Expenditures per Day	\$ 4,110	\$ 8,207	\$ 5,707	\$ 8,722
No. of Days of Operating Expenditures in Working Capital	1,139	397	1,122	931
Bond Coverage Ratio: VRF Series 2013 Bonds/2020A Bonds	2.20	1.76	1.81	1.87

Mission Statement:

"To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services."

Departments Summary

	Actual	Budget	Estimated	Budget
Expenditure Detail:	2021	2022	2022	2023
Personnel Services				
Salaries and Wages	\$ 884,136	\$ 1,788,800	\$ 1,121,770	\$ 1,894,440
Employee Benefits	168,662	390,900	315,103	417,865
Administrative Cost	16,500	33,150	22,675	35,100
Supplies	5,721	22,000	44,814	27,000
Other Services and Charges	375,255	533,100	437,402	646,800
Maintenance	39,266	98,000	94,267	33,000
Operations Subtotal	1,489,540	2,865,950	2,036,031	3,054,205
Capital and Non-capital Outlay	10,430	129,500	46,903	129,500
Total Expenditures	1,499,970	2,995,450	2,082,934	3,183,705
PERSONNEL				
Exempt	4	8	4	8
Non-Exempt	2	9	9	10
Part-Time	1	-	1	-
Total Positions Authorized	7	17	14	18

Contact Us:

Maria E. Alaniz
 Administrative Assistant
 P.O. Box 1766
 Pharr, TX 78577 (956) 402-4762

MAJOR FY 2023 GOALS

- 1.) Continue construction of the 365 Toll Project
- 2.) Complete environmental clearance document for the International Bridge Trade Corridor Project.
- 3.) Begin environmental clearance document for FM 1925.
- 4.) Begin environmental clearance document for Section A West.

Mission Statement:

"To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services."

Department Summary

Expenditure Detail:	Actual	Budget	Estimated	Budget
	2021	2022	2022	2023
<u>COMPENSATION</u>				
Salaries	\$ 497,934	\$ 543,000	\$ 515,169	\$ 612,900
Contingency	-\$	50,200	-\$	61,340
Total Salaries	497,934	593,200	515,169	674,240
<u>Other</u>				
Overtime	205	500	300	500
Vehicle Allowance	16,200	22,800	15,600	22,800
Phone Allowance	5,296	6,300	5,100	6,300
Total Other	21,701	29,600	21,000	29,600
Sub-Total	519,635	622,800	536,169	703,840
<u>Benefits/Other:</u>				
Social Security	31,057	46,000	32,400	52,200
Health Insurance	26,963	37,000	39,700	44,550
Retirement	35,936	45,000	61,100	51,200
EAP-Assistance	-\$	-\$	67	105
Administrative Fee	10,350	9,750	9,225	11,700
Total Compensation and Adm. Fees	623,941	760,550	678,661	863,595
<u>SUPPLIES</u>				
Office Supplies	4,600	6,000	17,535	6,000
Total Supplies	4,600	6,000	17,535	6,000
<u>OTHER SERVICES & CHARGES</u>				
Janitorial	52	1,000	612	1,000
Utilities	2,937	2,800	2,331	2,800
Contractual Adm/IT Services	7,555	8,500	7,700	12,000
Dues & Subscriptions	13,861	18,000	15,254	18,000
Subscriptions-software	719	1,200	651	1,200
Postage/FedEx/Courier Services	2,157	2,500	2,827	2,500
General Liability	2,903	3,000	4,046	5,000
Insurance - E&O	1,465	1,500	1,757	2,000
Insurance - Surety	694	800	800	800
Insurance - LOC	500	500	500	500
Insurance - Other	10,370	3,800	11,532	3,800
Insurance - Cybersecurity	3,200	3,400	4,209	4,500
Business Meals	-\$	500	387	500
Advertising	-\$	4,000	20	4,000
Training	3,807	8,000	6,184	8,000
Travel	791	10,000	402	10,000
Printing	6,630	8,000	7,994	8,000

Bank service charges	-	100	-	100
Accounting & Auditing	29,210	36,000	25,255	36,000
Legal services	28,551	65,000	24,035	65,000
Legal services-gov. affairs	120,000	120,000	120,000	120,000
Financial consulting fees	4,005	6,500	2,400	6,500
Insurance consultant	-	10,000	-	10,000
Rental - Office	53,760	54,000	37,560	54,000
Rental - Office Equipment	7,149	8,500	7,100	8,500
Rental- Other	-	500	399	500
Contractual Website Services	2,600	2,400	2,200	2,400
Miscellaneous	-	500	9	500
Penalties & Interest	-	100	-	100
Total Other Services & Charges	302,916	381,100	286,164	388,200
<u>MAINTENANCE</u>				
Building Remodel	19,147	70,000	88,022	20,000
Maintenance and Repairs	17,794	25,000	4,385	10,000
Total Maintenance	36,941	95,000	92,407	30,000
<u>CAPITAL OUTLAY</u>				
Capital outlay	-	10,000	-	10,000
Non-capital	2,620	10,000	-	10,000
Total Capital Outlay	2,620	20,000	-	20,000
Total Expenditures	\$ 971,018	\$ 1,262,650	\$ 1,074,767	\$ 1,307,795

Mission Statement:		Department Summary				
		Expenditure Detail:	Actual 2021	Budget 2022	Estimated 2022	Budget 2023
<u>COMPENSATION</u>						
Salaries	\$ 199,424	\$ 558,000	\$ 447,894	\$ 586,000		
Contingency	-	41,600	-	61,200		
Total Salaries	199,424	599,600	447,894	647,200		
<u>Other</u>						
Overtime	-	26,000	15,000	26,000		
Vehicle Allowance	7,477	43,200	7,200	7,200		
Phone Allowance	2,492	9,600	7,061	9,600		
Total Other	9,969	78,800	29,261	42,800		
Sub-Total	209,393	678,400	477,155	690,000		
<u>Benefits/Other:</u>						
Social Security	14,902	51,200	35,772	52,800		
Health Insurance	13,835	59,200	63,300	59,400		
Retirement	16,018	50,200	61,076	51,800		
EAP-Assistance	-	-	100	140		
Administrative Fee	4,125	15,600	11,500	15,600		
Total Compensation and Adm. Fees	258,274	854,600	648,903	869,740		
<u>SUPPLIES</u>						
Office Supplies	82	5,000	9,479	10,000		
Small Tools	470	10,000	16,890	10,000		
Total Supplies	552	15,000	26,369	20,000		
<u>OTHER SERVICES & CHARGES</u>						
Janitorial	-	3,500	392	500		
Utilities	228	500	659	750		
Uniforms	-	6,000	4,937	6,000		
Dues & Subscriptions	740	2,000	1,969	2,000		
Subscriptions-software	7,245	20,000	17,378	20,000		
Postage	67	500	93	250		
Advertising	8,577	4,000	3,158	4,000		
Training	890	12,500	1,700	12,500		
Travel	575	20,000	10,114	20,000		
Printing & Publications	0	-	57	100		
Rental-Office Equipment	2,557	2,400	3,236	2,400		
Rental-Other	989	500	895	1,000		
Vehicle Rental	-	-	24,000	72,000		
Vehicle Insurance	-	-	1,700	5,000		
Vehicle Maintenance	-	-	200	3,000		
Vehicle Fuel	-	-	8,000	25,000		
Total Other Services & Charges	21,869	71,900	78,488	174,500		
<u>CAPITAL OUTLAY</u>						
Capital Outlay	7,810	62,500	-	62,500		
Non-Capitalized	-	27,000	46,903	27,000		
	7,810	89,500	46,903	89,500		
Total Expenditures	\$ 288,505	\$ 1,031,000	\$ 800,663	\$ 1,153,740		

Mission Statement:	
"To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services."	

Department Summary		Actual	Budget	Estimated	Budget
Expenditure Detail:		2021	2022	2022	2023
<u>COMPENSATION</u>					
Salaries	\$ 146,386	\$ 431,000.00	\$ 104,246	\$ 431,000	
Contingency	-	30,200	-	-	43,200
Total Salaries	146,386	461,200	104,246	-	474,200
Other					
Overtime	-	-	-	-	-
Vehicle Allowance	7,477	21,600	3,600	21,600	
Phone Allowance	1,246	4,800	600	4,800	
Total Other	8,723	26,400	4,200	26,400	
Sub-Total	155,109	487,600	108,446	500,600	
Benefits/Other:					
Social Security	11,016	36,700	8,062	38,300	
Health Insurance	7,067	29,600	3,100	29,700	
Retirement	11,866	36,000	10,417	37,600	
EAP-Assistance	-	-	9	70	
Administrative Fee	2,025	7,800	1,950	7,800	
Total Compensation and Adm. Fees	187,083	597,700	131,984	614,070	
<u>SUPPLIES</u>					
Office Supplies	568	1,000	910	1,000	
Total Supplies	568	1,000	910	1,000	
<u>OTHER SERVICES & CHARGES</u>					
Dues & Subscriptions	407	2,500	2,099	2,500	
Subscriptions-Software	48,693	69,000	68,999	73,000	
Postage	13	100	100	100	
Advertising	200	2,500	-	2,500	
Training	350	3,000	300	3,000	
Travel	-	2,000	496	2,000	
Total Other Services & Charges	49,663	79,100	71,994	83,100	
<u>CAPITAL OUTLAY</u>					
Capital	-	-	-	-	
Non-capitalized	-	20,000	-	20,000	
Total Capital Outlay	-	20,000	-	20,000	
Total Expenditures	\$ 237,315	\$ 697,800	\$ 204,888	\$ 718,170	

Mission Statement:	Department Summary			
	Actual 2021	Budget 2022	Estimated 2022	Budget 2023
Expenditure Detail:				
<u>MAINTENANCE</u>				
Maintenance and Repairs-BSIF	\$ 2,325	\$ 3,000	\$ 1,860	\$ 3,000
Total Maintenance	2,325	3,000	1,860	3,000
<u>OTHER SERVICES & CHARGES</u>				
Utilities-BSIF	807	1,000	756	1,000
Total Other Services & Charges	807	1,000	756	1,000
Total Expenditures	\$ 3,132	\$ 4,000	\$ 2,616	\$ 4,000

Hidalgo County Regional Mobility Authority
DEBT SERVICE FUND
Senior Lien Vehicle Registration Fee Series 2013 Revenue and Refunding Bonds
Preliminary Fund Balance Summary
For Year Ending December 31, 2023



www.hcrma.net

	Actual 2021	Budget 2022	Estimated 2022	Budget 2023
Beginning Fund Balance	\$ 108,760	\$ 113,760	\$ 108,942	\$ 120,942
Revenues:				
Interest	182	5,000	12,000	1,800
Total Revenues	<u>182</u>	<u>5,000</u>	<u>12,000</u>	<u>1,800</u>
Expenditures:				
Principal	1,305,000	1,360,000	1,360,000	1,425,000
Interest and Fee Expenses	193,673	139,250	139,250	71,250
Total Debt Service Expenditures	<u>1,498,673</u>	<u>1,499,250</u>	<u>1,499,250</u>	<u>1,496,250</u>
Total Expenditures	<u>1,498,673</u>	<u>1,499,250</u>	<u>1,499,250</u>	<u>1,496,250</u>
Other Financing Sources:				
Transfer-in General Fund	1,498,673	1,499,250	1,499,250	1,496,250
Total Other Financing Sources	<u>1,498,673</u>	<u>1,499,250</u>	<u>1,499,250</u>	<u>1,496,250</u>
Ending Fund Balance	<u>\$ 108,942</u>	<u>\$ 118,760</u>	<u>\$ 120,942</u>	<u>\$ 122,742</u>

Hidalgo County Regional Mobility Authority
DEBT SERVICE FUND
Senior Lien Vehicle Registration Fee Revenue Bonds Series 2020A and 2020B
Preliminary Fund Balance Summary
For Year Ending December 31, 2023

www.hcrma.net



	Actual 2021	Budget 2022	Estimated 2022	Budget 2023
Beginning Fund Balance	\$ 67,084	\$ 67,384	\$ (738,322)	\$ (733,381)
Revenues:				
Interest	178	400	5,200	15,000
Total Revenues	178	400	5,200	15,000
Expenditures:				
Principal	810,000	810,000	810,000	815,000
Interest and Fee Expenses	1,664,700	1,660,354	1,660,354	1,654,854
Total Debt Service Expenditures	2,474,700	2,470,354	2,470,354	2,469,854
Total Expenditures	2,474,700	2,470,354	2,470,354	2,469,854
Other Financing Sources:				
Transfer-in General Fund	1,669,116	2,470,354	2,470,095	2,469,854
Total Other Financing Sources	1,669,116	2,470,354	2,470,095	2,469,854
Ending Fund Balance	<u>\$ (738,322)</u>	<u>\$ 67,784</u>	<u>\$ (733,381)</u>	<u>\$ (718,381)</u>

Hidalgo County Regional Mobility Authority
DEBT SERVICE FUND
Senior Lien Revenue Bond, Taxable Series 2022A
Preliminary Fund Balance Summary
For Year Ending December 31, 2023

www.hcrma.net



	Actual	Budget	Estimated	Budget
	2021	2022	2022	2023
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 7,170,291
Revenues:				
Interest	- -	- -	69,000	<u>144,000</u>
Total Revenues	- -	- -	69,000	<u>144,000</u>
Expenditures:				
Principal	- - -	- - -	- - -	- - -
Interest Expense	- -	- -	2,664,186	<u>3,295,900</u>
Total Debt Service Expenditures	- - -	- - -	2,664,186	<u>3,295,900</u>
Other Financing Sources:				
Bond Proceeds	- - -	- - -	9,765,477	- - -
Total Other Financing Sources	- - -	- - -	9,765,477	- - -
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,170,291</u>	<u>\$ 4,018,391</u>

Hidalgo County Regional Mobility Authority
DEBT SERVICE FUND
Junior Lien Revenue Bond, Taxable Series 2022B
Preliminary Fund Balance Summary
For Year Ending December 31, 2023

www.hcrma.net



Actual	Budget	Estimated	Budget
2021	2022	2022	2023

Beginning Fund Balance	\$	-	\$	-	\$	-	\$	1,539,439
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Revenues:

Interest	-	-	17,000	204,000
Total Revenues	-	-	17,000	204,000

Expenditures:

Principal	-	-	-	-
Interest Expense	-	-	1,195,000	1,478,350
Total Debt Service Expenditures	-	-	1,195,000	1,478,350

Other Financing Sources:

Bond Proceeds	-	-	2,717,439	-
Total Other Financing Sources	-	-	2,717,439	-
Ending Fund Balance	\$	-	\$	265,089

Hidalgo County Regional Mobility Authority
 CAPITAL PROJECT FUND BUDGET
 Construction Tollway 365 Project
 Fund Balance Summary
 For Year Ending December 31, 2023

www.hcrma.net



	Actual 2021	Budget 2022	Estimated 2022	Budget 2023
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 174,134,337
Revenues:				
TxDOT Grant	-	50,182,000	50,182,000	104,753,862
Interest	-	-	17,000	204,000
Total Revenues	-	50,182,000	50,199,000	104,957,862
Expenditures:				
CONSULTING AND ENGINEERING	-	-	1,405,000	1,500,000
SH 365-ENVIRONMENTAL	-	-	44,000	100,000
SH365-ROW	-	-	105,000	1,600,000
PROFESSIONAL SERVICES	-	-	172,000	150,000
365 PROJECT CONSTRUCTION A	-	44,156,663	14,338,663	120,000,000
365 PROJECT CONSTRUCTION B	-	35,843,337	35,843,337	-
Total Expenditures	-	80,000,000	51,908,000	123,350,000
Other Financing Sources (Uses):				
Bond Proceeds	-	175,843,337	175,843,337	-
Total Other Financing Sources	-	175,843,337	175,843,337	-
Ending Fund Balance	\$ -	146,025,337	174,134,337	155,742,199

Workshop

Item 2

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2</u>
PLANNING COMMITTEE	_____	DATE SUBMITTED	<u>10/20/22</u>
FINANCE COMMITTEE	_____	MEETING DATE	<u>10/25/22</u>
TECHNICAL COMMITTEE	_____		

1. Agenda Item: WORKSHOP ITEM 2-QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING SEPTEMBER 30, 2022.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Presentation of the quarterly investment report
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas, Public Funds Investment Act Section 2256.
4. Budgeted: Yes No N/A
5. Staff Recommendation: Report only.
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Juan Carlos Del Ángel, Director
Francisco "Frank" Pardo, Director
Joaquin Spamer, Director

October 20, 2022

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Ascencion Alonzo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for Quarter Ending September 2022/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter investment disbursements totaled \$4,450,420 issued for following: project activities-\$4,450,420. Other sources included internal transfers-in totaling \$1,069,550, contributions (TxDOT Grant) totaling \$24,108,110, and interest earned was \$726,645.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

Pilar Rodriguez, Investment Officer

Ascencion Alonzo, Investment Officer

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
QUARTERLY INVESTMENT SUMMARY REPORT
Quarter Ending September 30, 2022

	Local Govt.		
	Investment	Government	
	Pool	Securities	Total
COST			
Beginning Balance	\$ 3,838,401	\$ 175,074,183	\$ 178,912,584
Additions:			
Interfund Transfers-in/Contributions	400,000	24,777,661	25,177,661
Investment earnings	22,100	704,545	726,645
Deductions:			
Interfund Transfers-out	-	-	-
Disbursements	-	(4,450,420)	(4,450,420)
Ending Balance	<u>\$ 4,260,501</u>	<u>\$ 196,105,969</u>	<u>\$ 200,366,470</u>
MARKET VALUE			
Beginning Balance	<u>\$ 3,835,948</u>	<u>\$ 175,074,183</u>	<u>\$ 178,910,131</u>
Ending Balance	<u>\$ 4,259,261</u>	<u>\$ 196,105,969</u>	<u>\$ 200,365,230</u>
Weighted Average Maturity- Logic/Gov. Sec.	26	30	
Logic/Gov Sec. Weighted Average Yield	2.0971%	1.92%	

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending September 30, 2022**

<u>Type of Investment</u>	Beginning Cost	Interest	Interfund Transfers/ Contributions	Disbursements	Ending Cost	Market Value
Local Govt. Investment Pool:						
Logic-Debt Service Jr. Lien: 7731494002	\$ 174	\$ 1	\$ -	\$ -	\$ 175	\$ 175
Logic-Contingency: 2731494001	2,835,968	16,802	400,000	0	3,252,771	3,251,824
Logic-Road Maintenance: 2731494002	1,002,259	5,297	0	0	1,007,555	1,007,262
Total Local Govt. Investment Pool	\$ 3,838,401	\$ 22,100	\$ 400,000	\$ -	\$ 4,260,501	\$ 4,259,261
Government Securities: (Federated Govt Obligations):						
Project Account: 1432555-000	\$ 3,025,424	\$ 15,924	\$ -	\$ (17,304)	\$ 3,024,044	\$ 3,024,044
Disbursement Account: 106912-006	16,735	58,445	24,108,110	(31,358)	24,151,932	24,151,932
Debt Service Fund 2020: 143255-001	611,483	2,641	419,675	0	1,033,799	1,033,799
Debt Service Fund: 106912-001	805,365	3,031	249,875	0	1,058,271	1,058,271
D/S Account #154037-001	9,021,066	29,770	0	0	9,050,836	9,050,836
DSRF Account #154037-002	12,144,289	66,972	0	0	12,211,261	12,211,261
D/S Account #154038-001	1,860,213	6,133	0	0	1,866,346	1,866,346
DSRF Account #154038-002	5,477,145	30,205	0	0	5,507,349	5,507,349
Project Account #154037-006	126,015,751	426,475	0	0	126,442,226	126,442,226
Project Account #154038-003	9,287,267	28,293	1	(4,401,758)	4,913,802	4,913,802
D/S Account #154038-000	402,273	1,323	0	0	403,597	403,597
General FD #154037-003	6,407,171	35,334	0	0	6,442,505	6,442,505
Total Government Securities	\$ 175,074,183	\$ 704,545	\$ 24,777,661	\$ (4,450,420)	\$ 196,105,969	\$ 196,105,969

Wilmington Trust Investments Detail Activity
Quarter Ending September 30, 2022

Hidalgo Co RMA Debt Service FD #106912-001

Debt Svc.:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	805,365	505	-	124,938	-	930,808
August	930,808	952	-	124,938	-	1,056,698
September	1,056,698	1,574	-	-	-	1,058,271
		<u>3,031</u>	<u>-</u>	<u>249,875</u>	<u>-</u>	

Hidalgo Co RMA 2020 DS Fund #143255-001

Debt Svc.:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	611,483	367	-	205,863	-	817,713
August	817,713	806	7,949	205,863	-	1,032,331
September	1,032,331	1,468	-	-	-	1,033,799
		<u>2,641</u>	<u>7,949</u>	<u>411,726</u>	<u>-</u>	

Contingency Account-LOGIC #7731494001

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disb.	
July	2,835,968	4,248	-	400,000	-	3,240,216
August	3,240,216	5,949	-	-	-	3,246,166
September	3,246,166	6,605	-	-	-	3,252,771
		<u>16,802</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	

Debt Service Account-LOGIC #7731494002

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disb.	
July	174	0	-	-	-	174
August	174	0	-	-	-	174
September	174	0	-	-	-	175
		<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Road Maintenance Account-LOGIC #2731494002

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disb.	
July	1,002,259	1,408	-	-	-	1,003,667
August	1,003,667	1,843	-	-	-	1,005,509
September	1,005,509	2,046	-	-	-	1,007,555
		<u>5,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Hidalgo Co RMA 2020 A&B #143255-000 & LOGIC #7731494004

Project:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	3,025,424	4,247	-	-	(10,804)	3,018,867
August	3,018,867	5,536	-	-	(6,500)	3,017,904
September	3,017,904	6,141	-	-	-	3,024,044
		<u>15,924</u>	<u>-</u>	<u>-</u>	<u>(17,304)</u>	

HIDALGO CO RMA Disbursement Acct #106912-006 & LOGIC #7731494008

Disbursement:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	16,735	17	15,594,335	-	(9,686)	15,601,401
August	15,601,401	14,671	7,498,564	-	(5,747)	23,108,889
September	23,108,889	43,757	1,015,211	-	(15,925)	24,151,932
		<u>58,445</u>	<u>24,108,110</u>	<u>-</u>	<u>(31,358)</u>	

HCRMA SR Lien 2022A Acct. #154037-001

DS Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	9,021,066	5,865	-	-	-	9,026,931
August	9,026,931	9,609	-	-	-	9,036,540
September	9,036,540	14,296	-	-	-	9,050,836
		<u>29,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	

HCRMA SR Lien 2022A DSRF #154037-002 & LOGIC #7731494006

DSRF Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	12,144,289	7,896	-	-	-	12,152,185
August	12,152,185	28,144	-	-	-	12,180,329
September	12,180,329	30,932	-	-	-	12,211,261
		<u>66,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	

**Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
Quarter Ending September 30, 2022
(Continued)**

D/S Account #154038-001

DS Account:	Opening balance:	Income				Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	1,860,213	1,204	-	-	-	1,861,417
August	1,861,417	1,981	-	-	-	1,863,398
September	1,863,398	2,948	-	-	-	1,866,346
		<u>6,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	

DSRF Account #154038-002 & LOGIC #7731494005

DSRF Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	5,477,145	3,561	-	-	-	5,480,706
August	5,480,706	12,693	-	-	-	5,493,399
September	5,493,399	13,950	-	-	-	5,507,349
		<u>30,205</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Project Account #154037-006 & LOGIC #7731494009

Project Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	126,015,751	90,612	-	-	-	126,106,363
August	126,106,363	142,972	-	-	-	126,249,335
September	126,249,335	192,891	-	-	-	126,442,226
		426,475	-	-	-	

HCRMA JR Lien 2022B Project FD #154038-003 & LOGIC #7731494010

Project Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	9,287,267	7,568	-	-	(3,055,639)	6,239,196
August	6,239,196	8,821	1	-	(559,407)	5,688,611
September	5,688,611	11,903	-	-	(786,712)	4,913,802
		28,293	1	-	(4,401,758)	

HCRMA JR Lien Rev Bds Account 2022B #154038-000

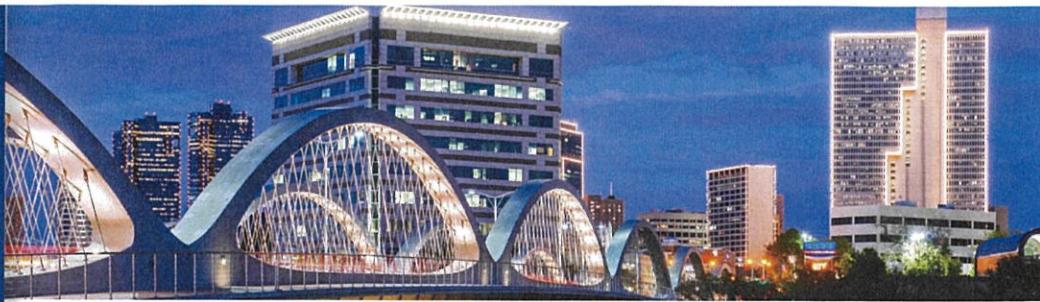
Rev Bds 2022B	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	402,273	257	-	-	-	402,530
August	402,530	429	-	-	-	402,959
September	402,959	638	-	-	-	403,597
		1,323	-	-	-	

HCRMA SR Lien 2022A GENERAL FD #154037-003 & LOGIC #7731494007

General FD Account	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	6,407,171	4,166	-	-	-	6,411,337
August	6,411,337	14,849	-	-	-	6,426,185
September	6,426,185	16,319	-	-	-	6,442,505
		35,334	-	-	-	



MONTHLY
NEWSLETTER
SEPTEMBER
2022



PERFORMANCE

As of September 30, 2022

Current Invested Balance	\$7,796,189,315.81
Weighted Average Maturity (1)	14 Days
Weighted Average Life (2)	65 Days
Net Asset Value	0.999709
Total Number of Participants	654
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$16,768,301.52
Management Fee Collected	\$634,894.46
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$7,922,714,041.69
Average Monthly Yield, on a simple basis	2.4756%
Average Weighted Maturity (1)	19 Days
Average Weighted Life (2)	63 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in September:

- * Far North Fort Worth Municipal Utility District No. 1
- * City of Sweeny * White Settlement Independent School District

HOLIDAY REMINDER

In observance of **Columbus Day**, LOGIC will be closed on Monday, October 10, 2022. All ACH transactions initiated on Friday, October 7th will settle on Tuesday, October 11th. Please plan accordingly for your liquidity needs.

In observance of **Veterans Day**, LOGIC will be closed on Friday, November 11, 2022. All ACH transactions initiated on Thursday, November 10th will settle on Monday, November 14th. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

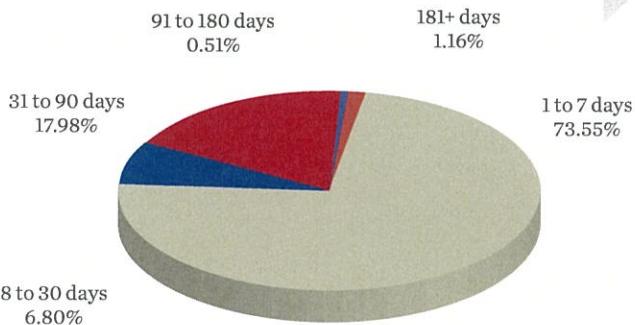
Market review

US Treasury yields continued their move higher amid stronger than expected inflation data and a more hawkish September Federal Open Market Committee (FOMC) meeting outcome, as economic data continued to show the economy losing steam despite strength in the labor market. Economic data continued to point to the risk of a recession emerging in the months ahead as a massive fiscal drag, a higher dollar and rising mortgage rates softened growth prospects. Federal Reserve (Fed) rate hikes have been effective in dragging down activity in the housing market, and September showed additional weakening in several housing indicators, with nine straight monthly declines reported for the NAHB's gauge of homebuilder sentiment, seven straight monthly declines for existing home sales, and six straight declines for single-family housing permits. With mortgage rates now approaching 7%, the drop in housing demand also appeared to be weighing on home prices. More broadly, recent purchasing managers' index (PMI) surveys pointed to the economy losing steam. The output index from the manufacturing survey averaged 49.4 over the latest three months, down from a 54.3 average over the prior three. Similarly, the activity index from the services survey averaged 46.7 over the latest three months, weakening from a 53.9 average over the prior three. Moreover, August was a soft month for real consumer spending, which grew 0.1% for the month. The saving rate remained at 3.5%, unchanged from July. Price increases appeared to be taking a toll as real personal income was down -2.3% year-over-year (y/y).

(continued page 4)

INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF SEPTEMBER 30, 2022



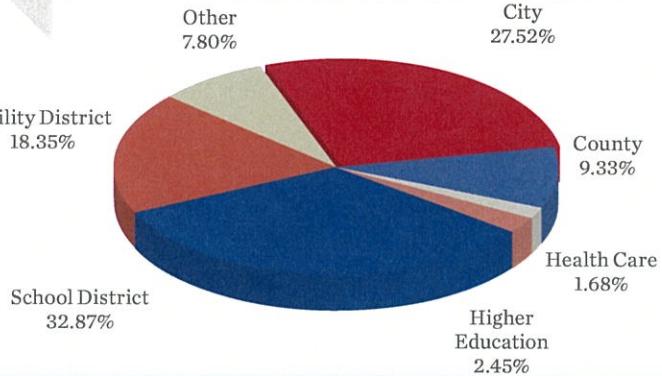
Commercial Paper
95.15%

Repurchase
Agreements
4.21%

Agency
0.64%

DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF SEPTEMBER 30, 2022

PORTFOLIO BY MATURITY AS OF SEPTEMBER 30, 2022 (1)



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

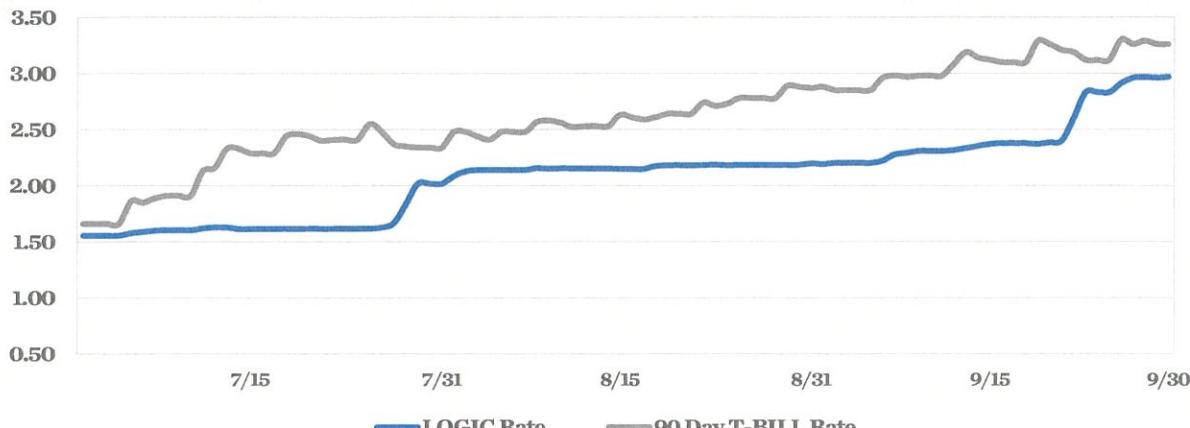
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Sep 22	2.4756%	\$7,796,189,315.81	\$7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650
Jun 22	1.1797%	8,721,672,395.06	8,716,103,357.27	0.999361	32	64	648
May 22	0.8113%	8,685,166,124.58	8,681,625,164.77	0.999592	33	71	646
Apr 22	0.4195%	8,897,334,914.79	8,892,557,915.08	0.999453	32	78	642
Mar 22	0.2493%	8,897,969,870.02	8,892,289,462.51	0.999361	33	85	642
Feb 22	0.1080%	9,035,128,918.52	9,032,526,039.85	0.999711	35	77	640
Jan 22	0.0875%	9,231,299,475.54	9,229,752,214.23	0.999832	46	69	640
Dec 21	0.0737%	8,385,049,075.34	8,384,214,271.06	0.999893	56	80	639
Nov 21	0.0891%	7,411,179,653.22	7,410,655,775.38	0.999929	58	85	639
Oct 21	0.0359%	7,626,140,578.49	7,626,031,479.47	0.999985	57	85	638

PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2022

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 777.68	\$ 777.68
Accrual of Interest Income	5,578,031.05	5,578,031.05
Interest and Management Fees Payable	(16,811,645.80)	(16,811,645.80)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	328,798,999.94	328,798,999.94
Commercial Paper	7,428,671,764.08	7,427,150,084.53
Government Securities	49,951,388.86	49,904,736.50
TOTAL	\$ 7,796,189,315.81	\$ 7,794,620,983.90

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR SEPTEMBER 2022

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
9/1/2022	2.1931%	0.000060084	\$7,694,742,485.08	0.999783	25	63
9/2/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/3/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/4/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/5/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/6/2022	2.2217%	0.000060868	\$7,726,401,552.39	0.999821	22	63
9/7/2022	2.2773%	0.000062393	\$7,897,163,984.15	0.999823	21	61
9/8/2022	2.2914%	0.000062777	\$7,923,929,618.75	0.999828	21	62
9/9/2022	2.3097%	0.000063279	\$7,926,437,458.85	0.999736	20	60
9/10/2022	2.3097%	0.000063279	\$7,926,437,458.85	0.999736	20	60
9/11/2022	2.3097%	0.000063279	\$7,926,437,458.85	0.999736	20	60
9/12/2022	2.3176%	0.000063496	\$8,034,383,136.14	0.999821	19	61
9/13/2022	2.3364%	0.000064012	\$8,047,913,368.12	0.999790	20	63
9/14/2022	2.3544%	0.000064503	\$8,039,220,423.47	0.999756	18	64
9/15/2022	2.3725%	0.000065000	\$7,982,516,125.08	0.999742	18	64
9/16/2022	2.3793%	0.000065186	\$7,999,344,143.99	0.999656	16	63
9/17/2022	2.3793%	0.000065186	\$7,999,344,143.99	0.999656	16	63
9/18/2022	2.3793%	0.000065186	\$7,999,344,143.99	0.999656	16	63
9/19/2022	2.3724%	0.000064997	\$7,979,121,968.11	0.999747	16	63
9/20/2022	2.3856%	0.000065358	\$7,989,852,104.74	0.999749	20	62
9/21/2022	2.3994%	0.000065736	\$7,981,882,848.59	0.999756	17	62
9/22/2022	2.6004%	0.000071244	\$7,951,274,283.83	0.999740	17	67
9/23/2022	2.8327%	0.000077607	\$7,996,460,384.51	0.999648	17	67
9/24/2022	2.8327%	0.000077607	\$7,996,460,384.51	0.999648	17	67
9/25/2022	2.8327%	0.000077607	\$7,996,460,384.51	0.999648	17	67
9/26/2022	2.9112%	0.000079760	\$8,058,551,157.33	0.999761	16	66
9/27/2022	2.9607%	0.000081116	\$8,034,511,717.74	0.999776	16	65
9/28/2022	2.9673%	0.000081296	\$7,989,702,673.44	0.999793	16	65
9/29/2022	2.9615%	0.000081138	\$7,974,029,679.64	0.999800	15	64
9/30/2022	2.9690%	0.000081342	\$7,796,189,315.81	0.999709	14	65
Average	2.4756%	0.000067826	\$7,922,714,041.69		19	63



ECONOMIC COMMENTARY (cont.)

It appears that consumers have been dipping into the “excess saving” built up from federal outlays during the pandemic to fund recent spending.

Meanwhile, inflation showed some signs of turning over but remained persistently high. Despite hopes for a slightly negative headline inflation print, the August CPI report came in above expectations as broad-based goods and services inflation offset the impact of large declines in gasoline prices. Headline CPI rose by 0.1% month-over-month (m/m) (vs. consensus -0.1%), and core CPI jumped 0.6% m/m (vs. consensus 0.3%), translating to year-over-year gains of 8.3% and 6.3%, respectively. While year-over-year CPI declined from 8.5% the previous month, core CPI increased from 5.9% in July. Similarly, the headline personal consumption expenditure (PCE) price index rose 0.3% m/m and 6.2% y/y in August, down from 6.4% y/y in July. The core PCE index increased 0.6% m/m and 4.9% y/y, up from 4.7% y/y in July. Within the CPI data, gasoline was a major source of the disinflation, but other categories impacted by commodities were slower to cool. While gasoline prices fell 10.6%, utility gas spiked 3.5% and electricity prices remain elevated. Food prices also rose, although the 0.8% increase was more modest than in recent months. Services prices continued to accelerate, with transportation services and medical care services rising 0.5% and 0.8%. However, airline fares continued to decline another -4.6% after falling -7.8% in July. Rental inflation, one of the stickiest parts of inflation, continued to firm as both tenants’ rent, and owner’s equivalent rent rose another 0.7%. Despite declines in the Manheim Used Vehicle Index, prices for used vehicles only ticked down by 0.1%, less than expected, and prices for new cars rose 0.8%.

Employment remained a bright spot. The August employment report continued to show solid job growth with a slight tick down in earnings and a modest rise in the unemployment rate driven by a healthy increase in the labor force. Non-farm payrolls rose by 315,000. While gains were broad-based across the economy, the payroll increase was slightly less impressive following downward revisions of a cumulative -107,000 to the prior two months. An unexpected, but welcome, 786,000 surge in the labor force caused the unemployment rate to increase from 3.5% to 3.7%. Meanwhile, weekly jobless claims, which peaked at 262,000 at the beginning of August, the highest level since November, declined to a low of 193,000 (the lowest since April) before rising to 219,000 during the week ending October 1, which was still low by historical standards. As anticipated, the FOMC voted unanimously to raise the federal funds rate target range by 75 basis points (bps) to 3.00%-3.25%, the highest level in almost 15 years. The committee’s tone remained hawkish given policymakers are “highly attentive” to taming inflation that runs well above its 2% target. The big news came with the committee’s forward guidance through its Summary of Economic Projections (SEP) and much more hawkish median “dot” plot. Relative to their June forecasts, the Fed now sees the federal funds rate ending 2022 at 4.4% and hitting a 4.6% terminal rate in 2023, with rates remaining restrictive until at least 2025.

Real GDP growth projections were revised down from 1.7% y/y in 4Q22 to just 0.2%, and cut to 1.2% by 4Q23, followed by a more sustainable 1.5%-2.0% through 2025. Expectations for year-over-year PCE deflator inflation for 4Q22 were revised higher with headline up to 5.4% from 5.2% and core up to 4.5% from 4.3%. The 4Q22 unemployment rate forecast was pushed up to 3.8% compared to 3.7% in June. Chair Powell’s message remained clear and consistent, stating that the Fed will need to bring the federal funds rate to a restrictive level and keep it there for some time, while stressing the potential for pain ahead and increased challenges for a soft landing. The Fed chose to not make any adjustments to its quantitative tightening plan, letting it run in the background. However, as originally planned, the pace of assets rolling off its balance sheet was stepped up in September, to a pace of USD 95 billion a month (USD 60 billion in U.S. Treasuries and USD 35 billion in mortgages).

Volatility was elevated as financial conditions tightened during the month. In this environment, the U.S. Treasury yield curve inverted further with the difference between two-year and 10-year yields widened to -45 bps as front-end U.S. Treasury yields rose more dramatically. The two-year Treasury yield increased by 78bps to end the month at 4.28%. In the money market space, the three-month Treasury bill was the outperformer, rising only 34 bps on the month to end at 3.27%, while the six-month and 12-month Treasury bill yields increased 58 bps and 48 bps to end at 3.93% and 3.99%, respectively.



ECONOMIC COMMENTARY (cont.)

Outlook

As we enter the fourth quarter, slowing economic momentum and rising interest rates have increased recession fears with sharp corrections in both equity and fixed income markets. With employment still strong, CPI has been the driver of Fed policy. Overall, core inflation continues to run hotter than we and the Fed would like, but it is important to recognize that it is on the way down to more normal levels. Commodities disinflation should continue to drive declines in prices, particularly as they spill over to other categories such as goods and transportation services. Other economic data continue to point to inflation moderating, and we expect measures tied to the auto sector and travel/tourism will be weak in the coming months. Supply chain issues broadly continue to improve as we have seen in the Fed's Global Supply Chain index, and inflation expectations from both consumers and financial participants have now rolled over. That being said, shelter inflation remains much stickier than anticipated and is going to be difficult to bring down.

Aggressive central banks have pushed front-end global yields higher. Despite these meaningful moves, front-end yields are biased to go even higher as central banks continue to focus on fighting inflation through more aggressive rate hikes. Furthermore, historically, there hasn't been a point in time when the Fed has ended its rate hiking cycle with a negative real fed funds rate. Even after the most recent increase, the real fed funds rate is still deeply negative at -5%, signaling more hikes are needed. The FOMC seems to agree, given the significant upward revisions to the dot plot at the September meeting. Unless unemployment moves materially higher or signs emerge of a deep recession, we expect the Fed to remain singularly focused on controlling inflation through further rate hikes. We currently expect another 125 bps of rate hikes this year bringing the fed funds rate to a range of 4.25%-4.50% by year-end. It is becoming more likely that the US will enter a recession in 2023 as the Fed will continue hiking rates until growth slows enough to tackle unprecedented high inflation. Importantly, we expect this recession to be driven by central bank policy rather than by over-levered consumers or corporations.

This information is an excerpt from an economic report dated September 2022 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
Cindy Demers	North Texas Tollway Authority	Governing Board Asst Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>1A</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>10/19/22</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>10/25/22</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
3. Policy Implication: **Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy**
4. Budgeted: Yes No N/A
5. Staff Recommendation: **INFORMATIONAL PURPOSES**
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



HCRMA

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR OCTOBER 2022

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Carlos Del Angel, Director
Francisco “Frank” Pardo, Director
Joaquin Spamer, Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Ascencion Alonzo, Chief Financial Ofcr.

General Engineering Consultant

HDR ENGINEERING, INC.



► OVERVIEW

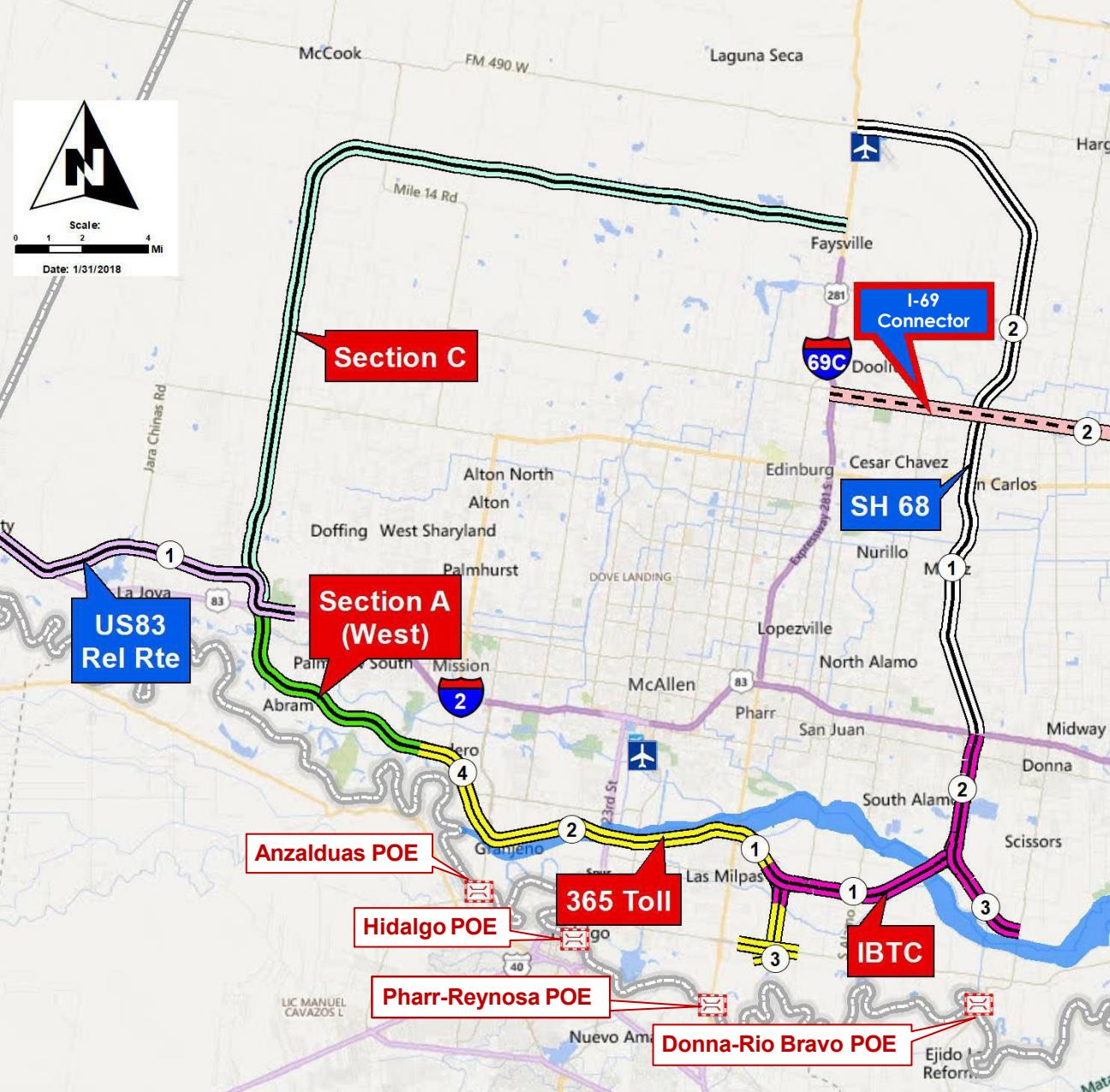
- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

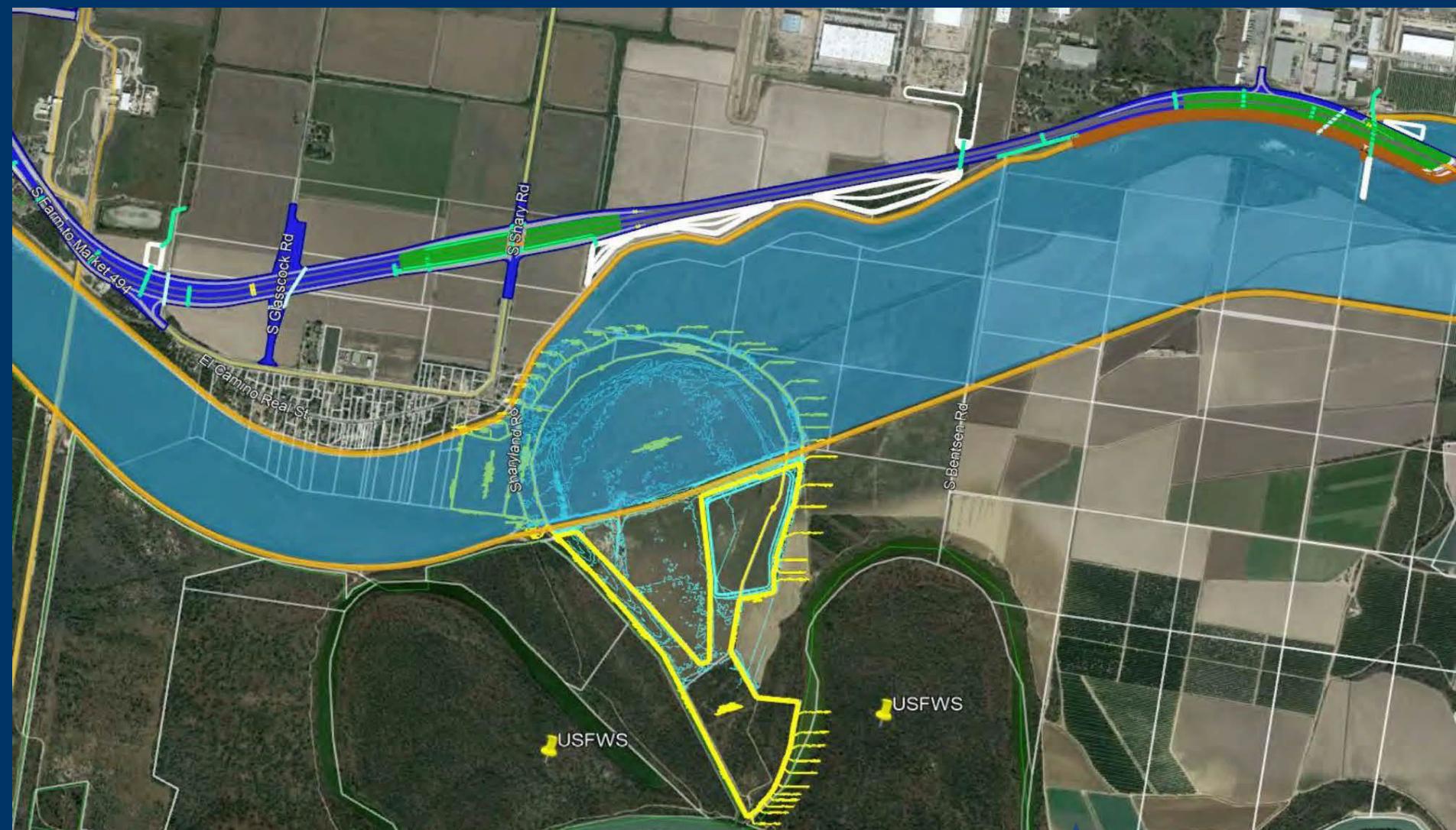
“ To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”

HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY



WETLAND MITIGATION SITE



► ADVANCE PLANNING

Environmental:

- Received official agency correspondence on Conservation Easement from Office of Counsel and the Army Corps of Engineers on 9/19/2022.
- Proceeding with securing and recording amended agreement with Valley Land Fund.
- Anticipate project's letting in early 2023.

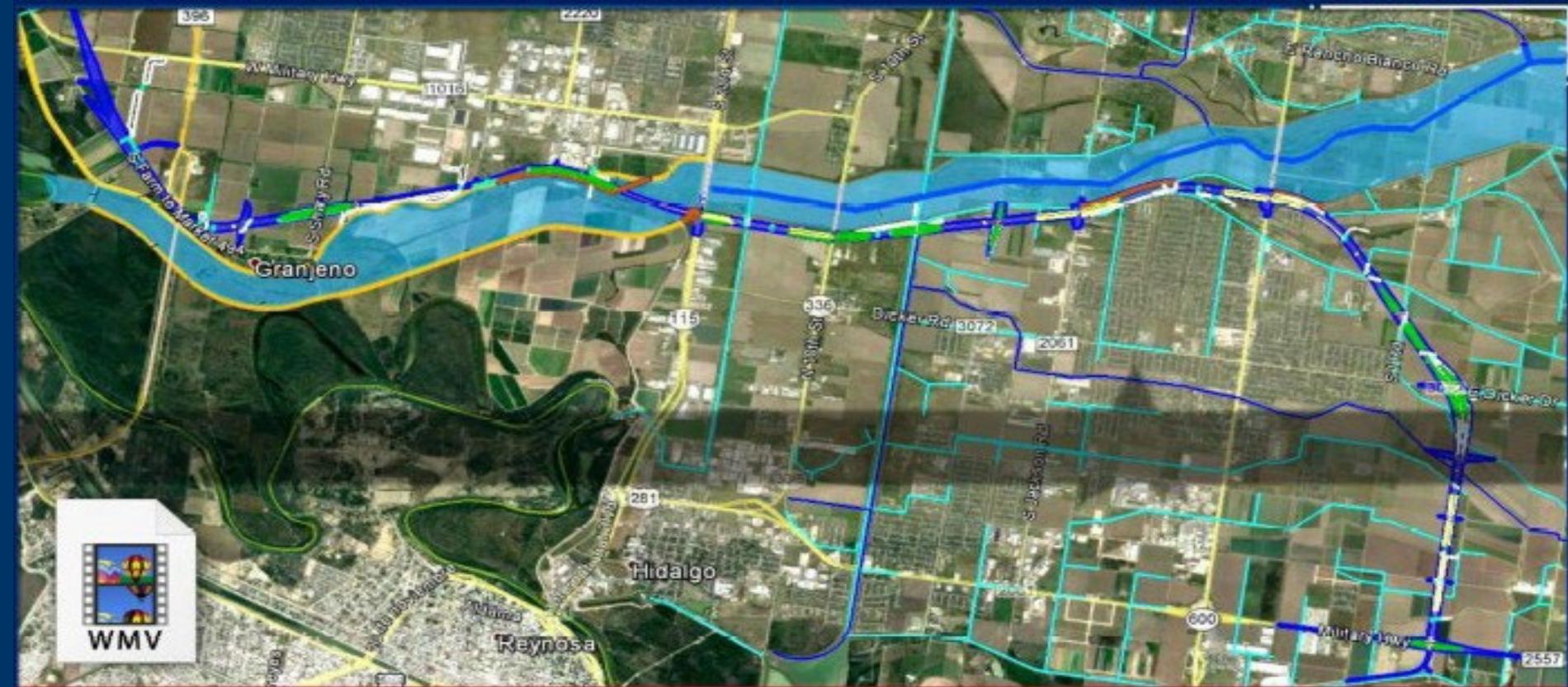


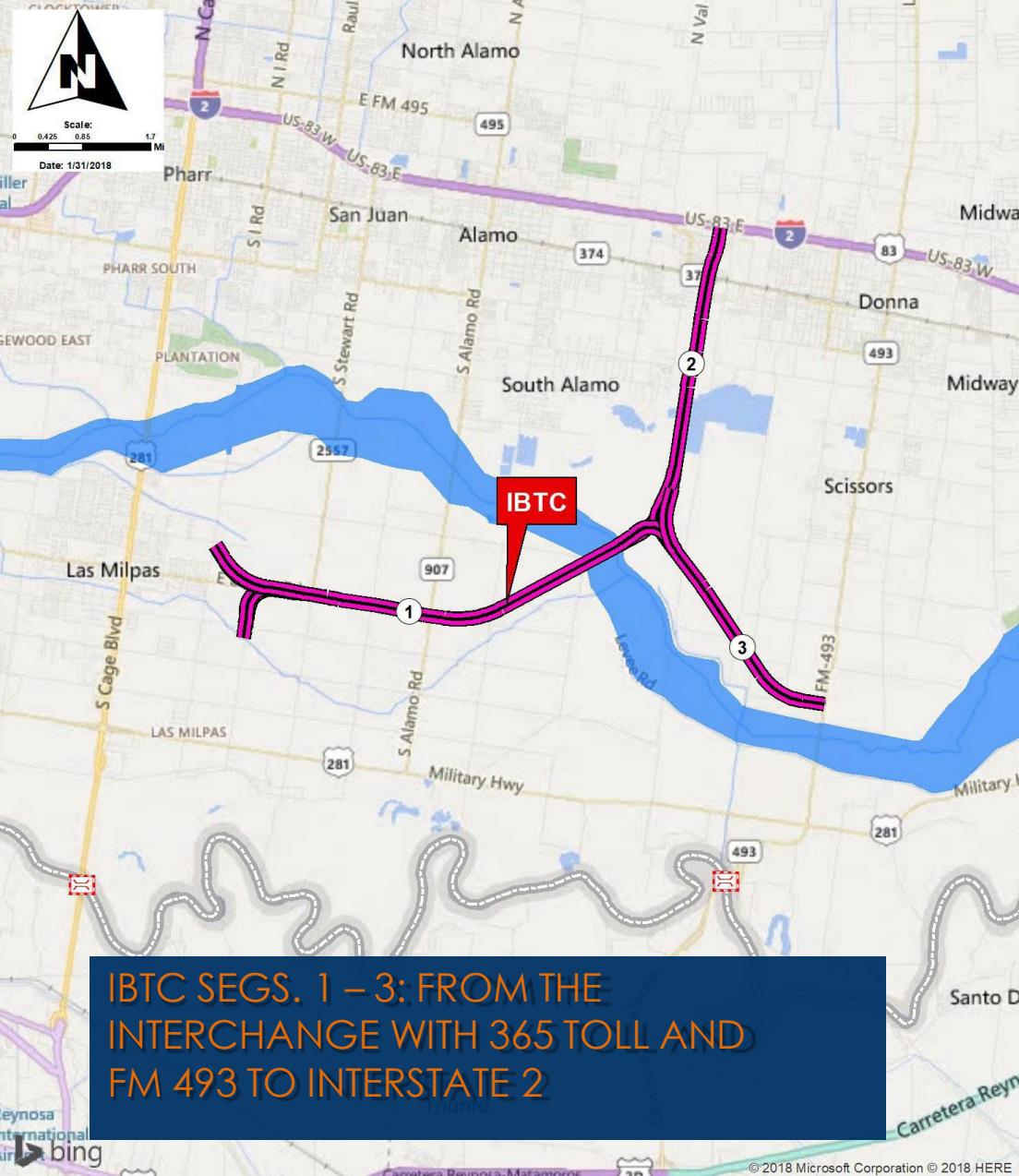
PRE-ADVERTISEMENT AND INVITATION TO BIDDERS

Request for sealed bids for Hidalgo County Regional Mobility Authority for the 365 Tollway Project
Segments 1 and 2 Toll Collection System Installation, Integration, and Maintenance

Anticipated Release in Early September 2022

HCRMA Pre-Advertisement Local Government Sponsor: Hidalgo County Regional Mobility Authority
(HCRMA) Pilar Rodriguez, PE, Executive Director 203 W. Newcombe Ave Pharr, Texas 78577
Telephone / Fax: (956) 402-4762 / (956) 475-3451





IBTC

This 13.15-mile long project. The proposed project would construct a new location non-tolled facility beginning at 1) 365 Tollway (Dicker Road) and extends 5.43 miles in a west direction. The alignment splits just west of FM 1423 (Val Verde Road) and travels north, 2) the northern leg continues 4.21 miles to Interstate Highway 2. The east leg 3) travels 3.51 miles east to where it is proposed to connect to FM 493.

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIFICATION: 11/2017

SCHEMATIC APPROVED:
11/2021

NEPA CLEARANCE: END 2022

EST. LETTING: LATE 2027



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

The IBTC project is broken down into two phases, Phase I (Interim Design) and Phase II (Ultimate Design). Phase I includes the construction of frontage roads on the West and East legs of the roadway and the mainlanes in the North leg and is the subject of this grant application. There are no frontage roads included in the North leg of the IBTC. Typical sections for the East, West, and North legs for Phase I of the IBTC can be found below.

TYPICAL SECTION: EAST PHASE I (INTERIM)

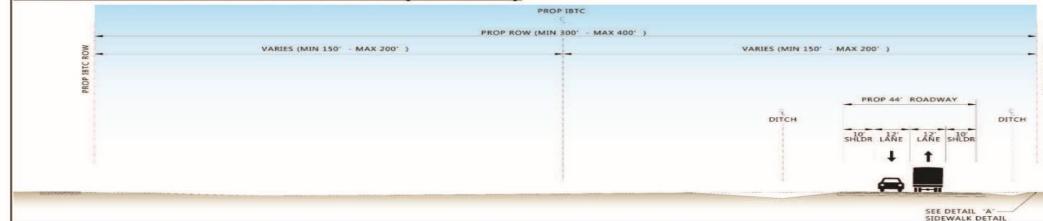


Figure 2: East Leg Phase I Typical Section

TYPICAL SECTION: WEST PHASE I (INTERIM)



Figure 3: West Leg Phase I Typical Section

TYPICAL SECTION: NORTH - SOUTH PHASE I (INTERIM)

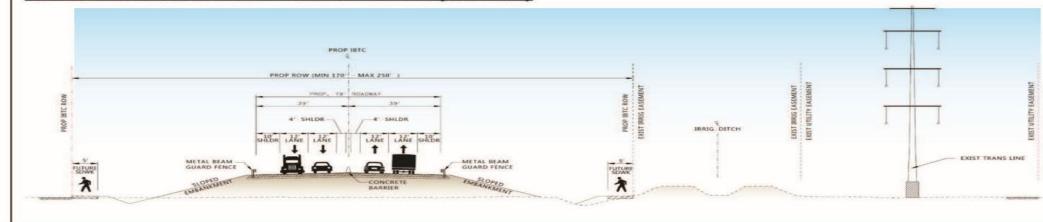


Figure 4: North Leg Phase I Typical Section

Additional details on the proposed conditions for the West, East, and North legs in the Phase I design can be found below:

- **East Leg:** The East Leg of the project consists of one frontage road with one 12-foot-wide lane in each direction (two lanes total), 10-foot-wide inside and outside shoulders, a 12-foot-wide inside ditch, and an 8 to 10 feet outside ditch.
- **West Leg:** The West Leg includes two frontage roads with one 12-foot-wide lane in each direction (four lanes total), a 10-foot-wide outside shoulder, and a 4-foot-wide inside shoulder separated by a variable width grassy median. Also included is a 20-foot-wide outside ditch and variable width inside ditch.
- **North Leg:** The North Leg of the project includes two 12-foot-wide mainlanes in each direction (four lanes total), a 10-foot-wide outside shoulder, and a 4-foot-wide inside shoulder separated by a concrete barrier.

Phase I of the IBTC includes several proposed structures to help facilitate traffic flow and mitigate potential flooding impacts to the roadway. An underpass at Border Road, a bridge over the International Boundary and Water Commission (IBWC) Main Floodway Channel, a bridge/culvert at the Donna Reservoir, and an overpass at Business Highway 83 are all proposed as part of the Phase I design. The maximum depth of impacts for the proposed project would be 3 feet in areas for the new pavement, a maximum depth of 10 feet for cross-culverts, and a maximum depth of 10 feet for drainage ditches. At bridge structures, the depth of impacts may extend to 25 feet deep for drilled shafts or pile foundations.

Phase I includes the construction of frontage roads on the West and East legs of the roadway and the mainlanes in the North leg and is the subject of this grant application.

While this MPDG application is for the Phase I (Interim) Design, the IBTC will eventually be built out to include the Phase II (Ultimate) Design. Typical sections for the Phase II Design can be found below for reference.

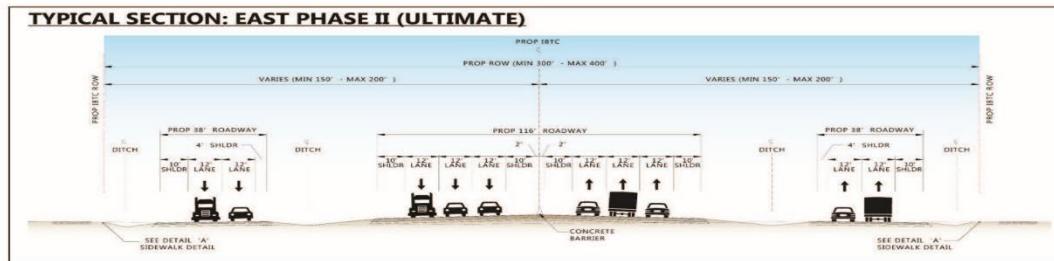


Figure 5: East Leg Phase II Typical Section

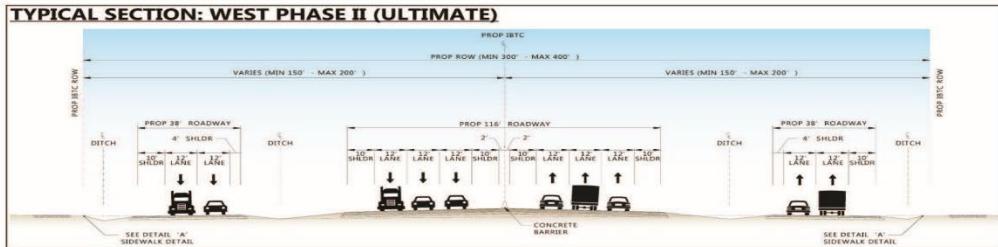


Figure 6: West Leg Phase II Typical Section

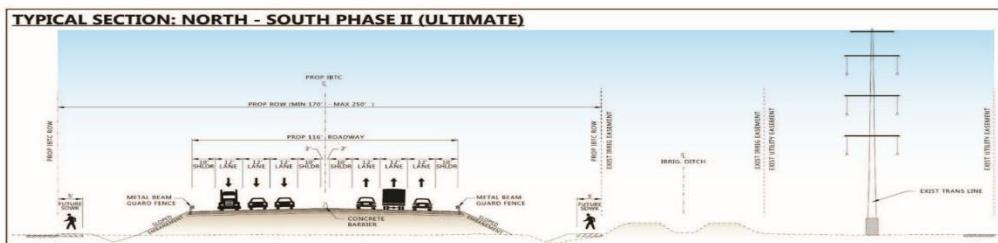


Figure 7: North Leg Phase II Typical Section

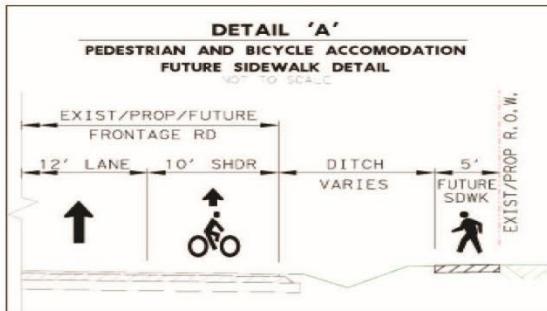


Figure 8: Pedestrian and Bicycle for Potential Future Accommodations Typical Section (East and West Legs)

While this MPDG application is for the Phase I (Interim) Design, the IBTC will eventually be built out to include the Phase II (Ultimate) Design.

► ADVANCE PLANNING

IBTC

- Environmental:
 - ❑ Final EA submitted 8/8/2022 and anticipate project's final determination by year's end, 2022.

- Funding / UTP / TIP Status:
 - ❑ Funding is non-toll and incorporates overweight corridor network fees to help finance project

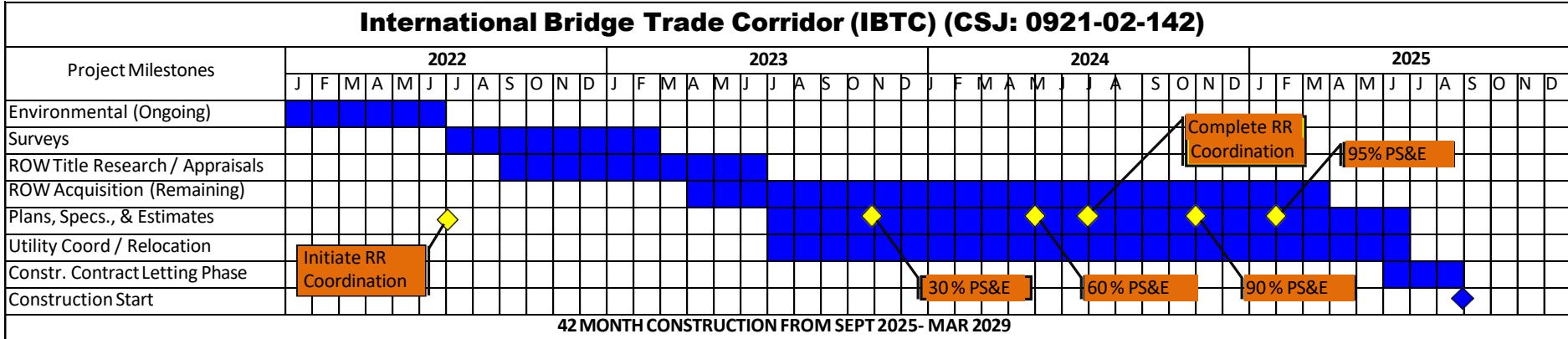
 - ❑ HCRMA requested via letter to TxDOT for On-System classification

 - ❑ Submitted Infra (Mega) Grant for Phase 1 construction with TxDOT as supporting agency on May 23, 2022.

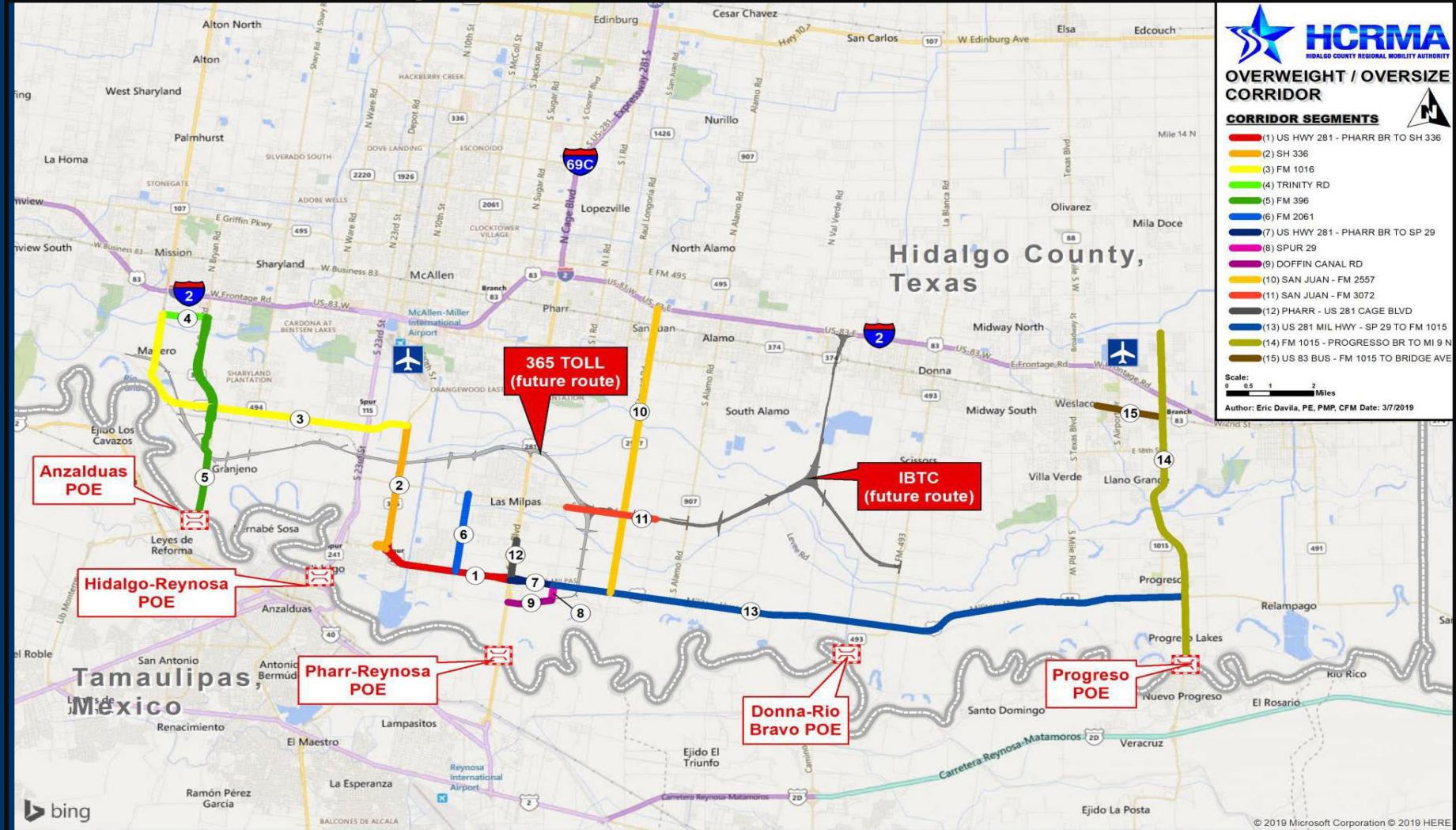
► IBTC SCHEDULE

IBTC

International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)



OVERWEIGHT / OVERSIZE CORRIDOR SEGMENTS



► **OVERWEIGHT REPORT FOR AUGUST 2022:**
January 1, 2022 – September 30, 2022

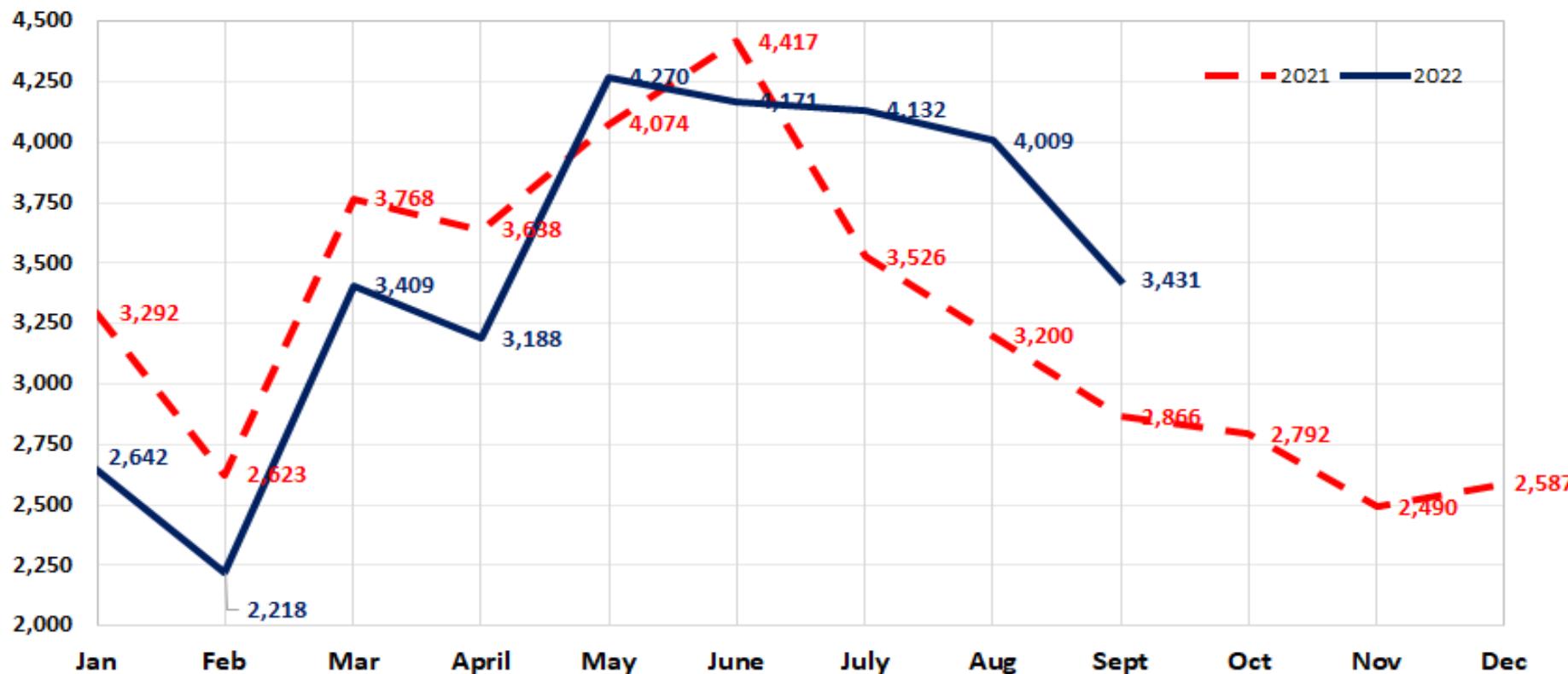
OW

Total Permits Issued:	31,470
Total Amount Collected:	\$6,384,312
■ Convenience Fees:	\$ 90,312
■ Total Permit Fees:	\$ 6,294,000
– Pro Miles:	\$ 94,410
– TxDOT:	\$5,349,900
– HCRMA:	\$ 849,690

► OVERWEIGHT REPORT FOR August 2022: JANUARY 1, 2022 – AUGUST 31, 2022

OW

Overweight/Oversized Permit Count
2021- 2022 Monthly Comparison



Notes:

1. The permit count for 2021 (39,273) ended with a +9.0% (increase) compared to 2020 (36,040).
2. Monthly permit count of 3,431 represents a +16.5% (increase, 565) compared to the same month in 2021.

Item 1B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1B
10/19/2022
10/25/2022

1. Agenda Item: **REPORT ON CONSTRUCTION ACTIVITY FOR THE 365 TOLLWAY PROJECT.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Report on 365 Tollway Project Construction Activities.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR OCTOBER 2022

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Carlos Del Angel, Director
Francisco “Frank” Pardo, Director
Joaquin Spamer, Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Ascencion Alonzo, Chief Financial Ofcr.

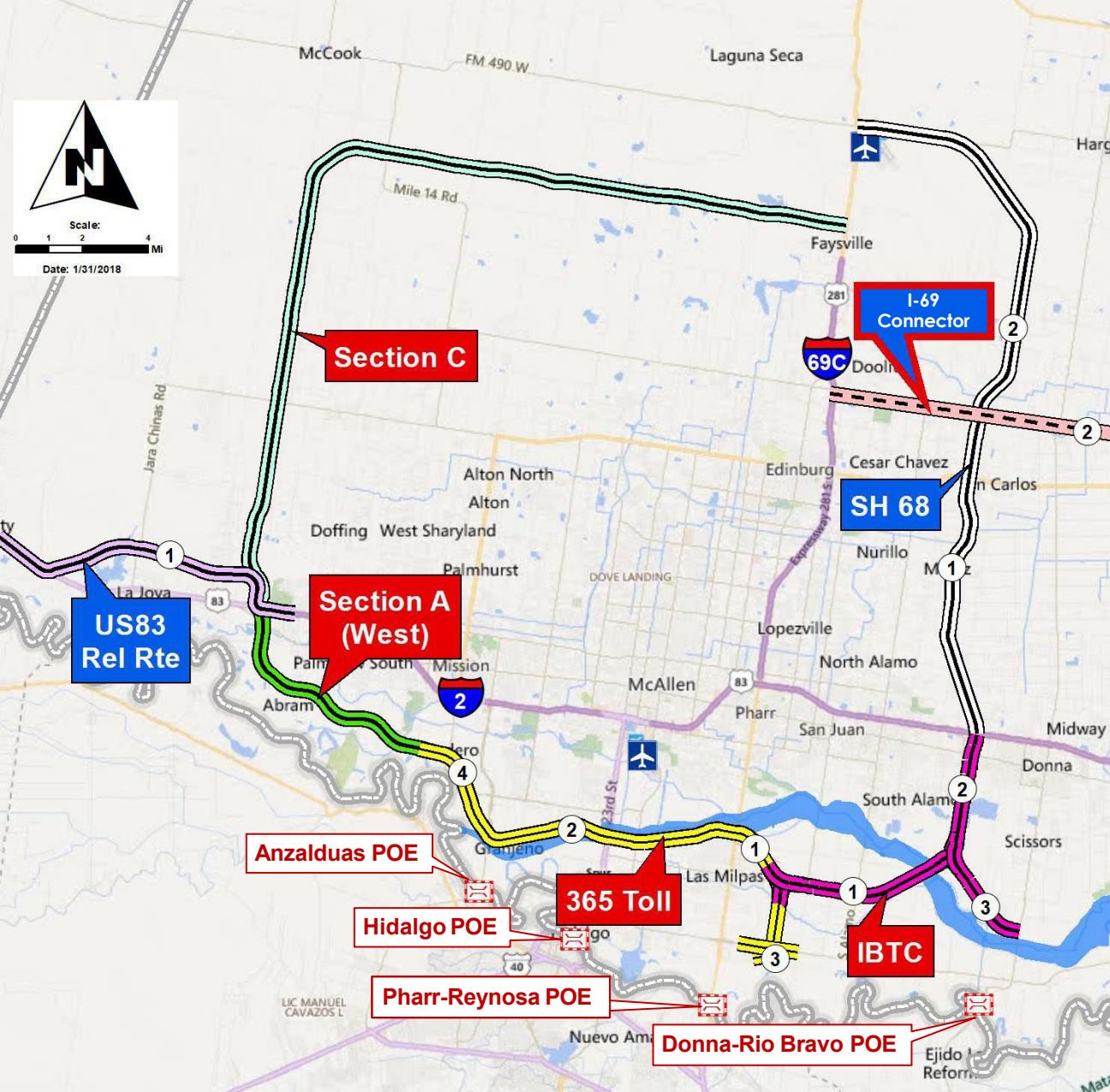
General Engineering Consultant

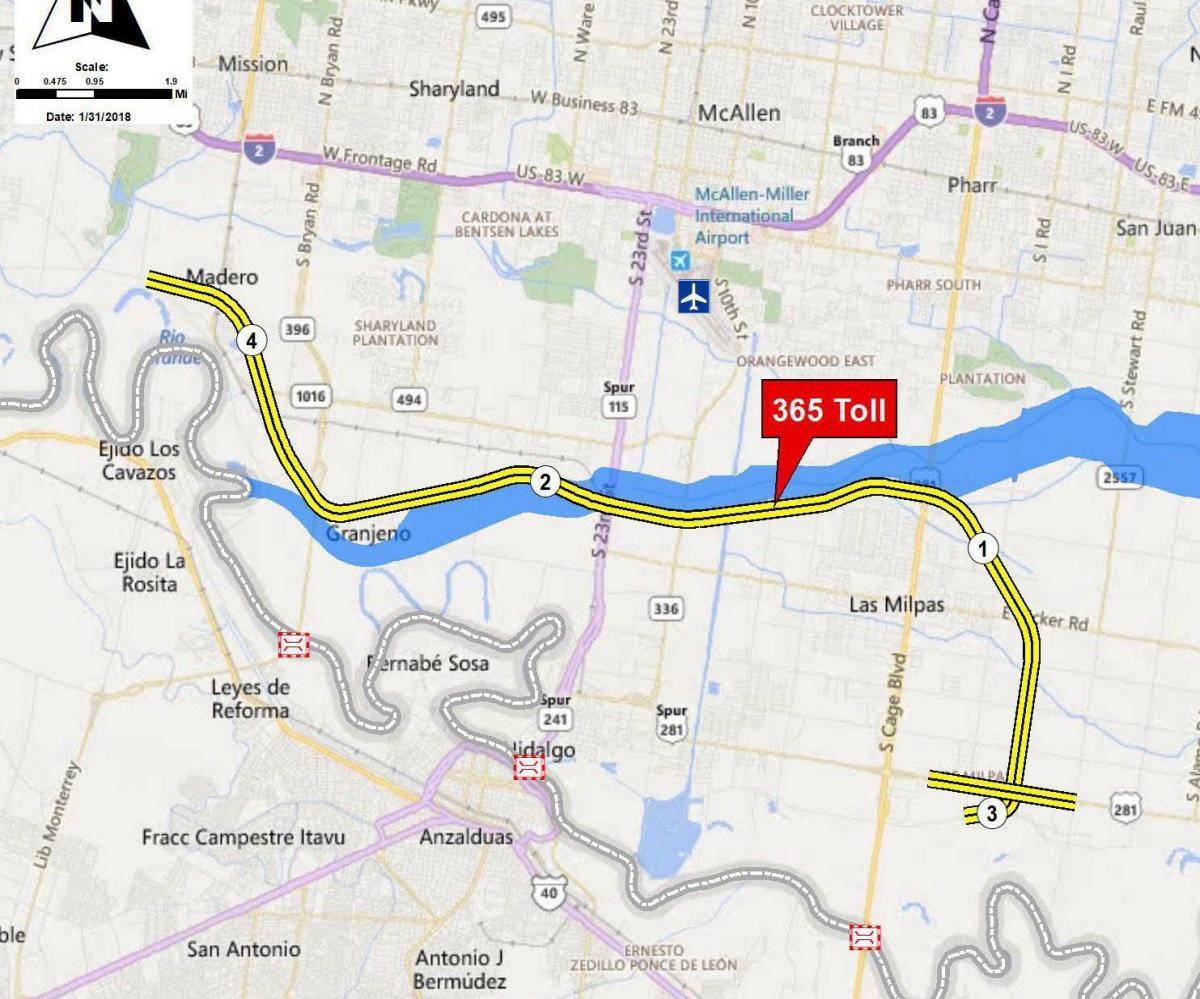
HDR ENGINEERING, INC.



HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY





365 TOLL SEGS. 1 & 2 LIMITS FROM FM 396 / ANZ. HWY.
 TO US 281 / BSIF CONNECTOR (365 SEG. 3)
 365 TOLL SEG. 4 LIMITS FROM FM 1016 / CONWAY AVE
 TO FM 396 / ANZ. HWY. (FUTURE CONSTRUCTION)

4

www.hcrma.net



MAJOR MILESTONES:

NEPA CLEARANCE

07/03/2015

100% ROW ACQUIRED

PH 1: 365 SEG. 3 –

LET: 08/2015

COMPLETED

PH 2: 365 TOLL

SEGS. 1 & 2 –

OPEN: 01/2026



HCRMA
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

ABOUT 365 Tollway

The HCRMA 365 Tollway will be a 12.2 mile tolled facility inclusive of thirteen (13) grade-separated interchanges and one (1) floodway bridge structure; US 190 W lever relocations; and roadway work. The Project will consist of grading, cement treated flexible base, lime treated subgrade, retaining walls, drainage, irrigation structures, traffic signals, illumination, signing, pavement markings, toll gantries & tolling equipment and electrical.



HCRMA 365 Tollway



Questions of Comments About the Project?

Contact Pulice
10110 W Sam Houston Pkwy S
Houston, TX 77099
281-530-2353
www.Pulice.com

PULICE

PROJECT DATA



Major Project Components

Production and Performance

To meet scheduled deadlines, working days will be seven days a week, including all holidays (with the exception of New Year's Day, Independence Day, Labor Day, Thanksgiving Day (and following Friday), and Christmas Eve and Christmas Day), regardless of weather conditions, material availability, or other conditions out of the control of the team.

Environmental

Protecting the environment is a top responsibility with the team. Storm water Pollution Prevention Plans (SWPPP) cleaning and sweeping protocols are in place and will be followed and closely monitored.

Community Key Issues/Concerns

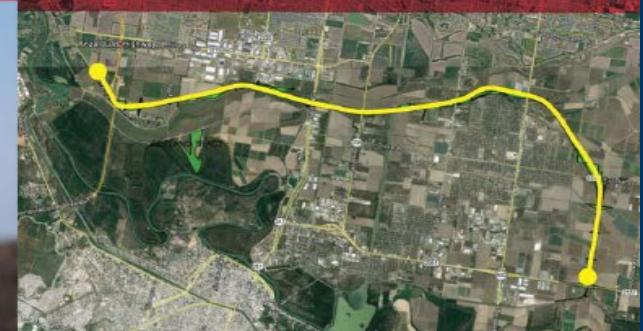
Facilitating safety and efficiency for the public is the primary concern with Pulice. Maintenance and protection of public traffic will be discussed at staff prep meetings and any issues and concerns will be immediately addressed.



365 TOLLWAY: BY THE NUMBERS

Representative Items	Quantity
Excavation	336,770 CY
Embankment	3,584,211 CY
Line Treatment (Existing Material)	1,150,952 SY
Concrete Pavement	814,676 SY
Pre-Stressed Concrete Piling	9,660 LF
Steel Shoring	31,881 LF
Reinforced Concrete Slabs	440,042 SF
Retaining (MSE) Wall	463,168 SF
Concrete Girders	52,124 LF
Concrete Rail	45,458 LF
Drainage (RCB & RCP)	49,217 LF

WEST LOOP



EXECUTIVE SUMMARY

- The Notice to Proceed (NTP) was issued to Pulice Construction Inc. (PCI) on February 15, 2022, with time charges commencing on March 17, 2022.
- The work under this contract shall be substantially completed within **1,264 CALENDAR** days [September 22, 2025] After Substantial Completion, Pulice will be allowed up to an additional 60 calendar days for Final Acceptance. Therefore, all improvements must be final accepted by [November 21, 2025].
- Working days will be charged Sunday through Saturday, including all holidays [with exception of:

New Year's Day (January 1st)

Independence Day (July 4th)

Labor Day (1st Monday in the month of September)

Thanksgiving Day and day after (4th Thursday and Friday in the month of November);

Christmas Eve and Day (December 24th and 25th)]

regardless of weather conditions, material availability, or other conditions not under the control of the Contractor, except as expressly provided for in the Contract. If Contractor fails to complete the work on or before the contract time, Pulice Construction Inc. agrees to pay the Authority \$ 16,500 per day as liquidated damages to cover losses, expenses and damages of the Authority for every Calendar Day which the Contractor fails to achieve Substantial Completion of the Project.

- The total construction cost submitted \$ 295,932,420.25.

SCHEDULE & CONSTRUCTION COSTS

Two (2) approved Changes Order(s): [38,010,382.63] +0 days

- CO#1 11/11/2021 entering VECP process +000 days \$000,000,000.00 .0%
- CO#2 12/21/2021 VECP Plan Revisions +000 days \$(38,010,382.63) (12.84%)
- CO#3 04/26/2022 VECP Contractor Risk +000 days \$000,000,000.00 (0%)

CHANGE ORDERS:

Change Order No. 1 Summary: November 11, 2021

- The Primary purpose of Change Order No. 1 is for the HCRMA and contractor to enter a defined VECP proves to reduce the overall cost of the project based on a 30% design furnished by the contractor.
- Cost to the Project include: 30% of 5% of the project savings to the project or direct costs to the contractor, whichever is less. These costs are intended to pay the contractor for design work achieve a 30% design.
- The HCRMA assumes ownership of all design work developed by the contractor, and cost savings are shared by the HCRMA and contractor by 40% and 60% respectively.

Change Order No. 2 Summary: December 21, 2021

- Change order No. 2 amended the contract price from \$295,932,420.25 to 281,723,797.95.
- By execution of Change Order No. 1, the contractor completed a 30% design to an effort to estimate cost savings for the project. Payment for the contractor's initial design work is \$613,285.06 in accordance with calculations presented in Change Order No. 1. This is the only cost due to the contractor based on the execution of Change Order No. 2, and is non-participating.
- Notice to proceed was issued 2/15/2022, the HCRMA reimburse the contractor for the remaining design costs to not exceed 5% of the total cost savings. Payments made will be based upon design milestones at 60%, 90% and 100% completion and acceptance.

VECP calculations for Contract Price of \$281,723,797.95

VECP Gross Savings	\$38,010,382.63	
Less est. Total Design Cost	\$1,943,648.45	(Schematics + Final Design)
Less Est. Owner's Fees	\$545,178.43	(GEC, Environmental, T&R Costs)
VECP Net Savings	\$35,521,555.76	
60% Contractor Saving:	\$21,312,933.45	Paid as Progress Payments
40% Owner Savings:	\$14,208,622.30	Reduced from original Project

Change Order No. 3 Summary: April 26, 2022

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor's share of the net savings includes the "Contractor Risk" that the actual costs of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed the total amount approved, all overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings.
- To the extent actual costs exceed the amounts presented in Exhibit A, Contractor agrees that such overages due to errors, oversight, omission additions, or corrections to final units, quantities or unit pricing shall be deducted from contractor's 60% portion of the net savings (the "Contractor Risk").
- Contractor VECP Savings Payments.

Contractor's share of the savings shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment	Construction Progress	Proposed Savings Payment
20% Completion	\$4,262,586.69	60% Completion	\$4,262,586.69
40% Completion	\$4,262,586.69	80% Completion	\$4,262,586.69
Final Acceptance	\$4,262,586.69		
	\$21,312,933.45		

The parties agrees that if the Savings are not apparent or justified during a designated progress period, all, or part of any such Savings Payment, on the recommendation of the General Engineering Consultant, may be (i) deferred to the next progress period or (ii) reduced to reflect the Contractor's Risk for unrealized Savings/overages.

PROJECT PRODUCTION

- ❑ CAPTURING VECP PACKETS
- ❑ FORMAL SUBMITTALS, REVIEW OF DOCUMENTS
- ❑ TESTING [Subcontracts/Material]
- ❑ ENVIRONMENTAL JUSTICES / PREP ROW
- ❑ Embankment and underground work

365 TOLL PROJECT CSJ:0921-02-368 Under Construction

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVE...

Payments

End Date	Status	Payment	To Date	% Complete
10/14/2022	Pending	\$1,427,873.36	\$45,257,888.15	<div style="width: 16.6%;"><div style="width: 16.6%;">16.6%</div></div>
09/15/2022	Paid	\$657,136.92	\$43,830,014.79	<div style="width: 16.4%;"><div style="width: 16.4%;">16.4%</div></div>
08/18/2022	Paid	\$378,458.17	\$43,172,877.87	<div style="width: 16.3%;"><div style="width: 16.3%;">16.3%</div></div>
07/19/2022	Paid	\$2,793,575.17	\$42,794,419.70	<div style="width: 16.2%;"><div style="width: 16.2%;">16.2%</div></div>
06/20/2022	Paid	\$2,336,832.39	\$40,000,844.53	<div style="width: 15.2%;"><div style="width: 15.2%;">15.2%</div></div>
05/31/2022	Paid	\$14,029,200.82	\$37,664,012.14	<div style="width: 14.3%;"><div style="width: 14.3%;">14.3%</div></div>
04/30/2022	Paid	\$23,634,811.32	\$23,634,811.32	<div style="width: 8.9%;"><div style="width: 8.9%;">8.9%</div></div>

Displaying all 7 payments

365 TOLL PROJECT CSJ:0921-02-368

Construction
GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

Overview

[Edit](#)

General Information

Project
Work Type: Heavy Highway

Location


Coordinates: 26.14052384945899, -98.24062242016183

Management
 Prime Contractor: PULICE CONSTRUCTION, INC.
 Project Manager: Ramon Navarro, IV, P.E.
 Managing Office: HCRMA Construction Department
 Created By: Sergio Mandujano

Goals


Awarded Amount \$295,932,420.25

Authorized Amount \$257,922,037.62

Approved Changes -\$38,010,382.63

Description

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

Amount Paid

Amount paid so far: \$43,830,014.79

15% of your Awarded: \$295,932,420.25

17% of your Authorized: \$257,922,037.62

100% of your Approved Payments: \$43,830,014.79

Important Dates

Date Created: Apr 22, 2022	Notice to Proceed: Feb 15, 2022	Construction Start: Mar 17, 2022	Work Completion: Sep 22, 2025
----------------------------	---------------------------------	----------------------------------	-------------------------------

Progress

Time Complete: 217 Days Time Remaining: 1047 Days

Amount Posted: \$42,712,744.36 Awarded Amount: \$295,932,420.25

Amount Posted: \$42,712,744.36 Authorized Amount: \$257,922,037.62

Total Retainage \$0.00

Retainage Released \$0.00

Liquidated Damages \$0.00

Cost Comparison

Actual vs. baseline cost

Section: 1 - PROJECT ITEMS

0170	132-6006	CUBIC YARD	\$16,272,441.10	\$0.00	\$107,092.54
EMBANKMENT (FINAL)(DENS CONT)(TY C)					
0220	204-6003	1000 GAL	\$226,845.00	\$1,267.50	\$1,824.00
SPRINKLING (DUST CONTROL)					
0430	400-6010	CUBIC YARD	\$322,644.00	\$10,782.66	\$19,079.34
STRUCT EXCAV (SPECIAL)					
0440	400-6011	CUBIC YARD	\$376,050.00	\$20,276.57	\$20,617.43
SAND BACKFILL					
0450	402-6001	LINEAR FOOT	\$60,173.20	\$1,490.90	\$4,073.20
TRENCH EXCAVATION PROTECTION					
1130	464-6026	LINEAR FOOT	\$297,746.88	\$0.00	\$42,233.60
RC PIPE (CL V)(24 IN)					
1150	464-6039	LINEAR FOOT	\$249,491.76	\$4,409.28	\$42,623.04
RC PIPE (CL III)(24 IN)(SPL)					
1170	464-6041	LINEAR FOOT	\$313,465.06	\$0.00	\$77,785.40
RC PIPE (CL III)(36 IN)(SPL)					
1180	464-6042	LINEAR FOOT	\$245,908.08	\$23,088.24	\$4,764.24
RC PIPE (CL III)(42 IN)(SPL)					
1190	464-6043	LINEAR FOOT	\$268,737.92	\$80,849.12	\$2,704.46
RC PIPE (CL III)(48 IN)(SPL)					
1230	464-6059	LINEAR FOOT	\$163,659.80	\$0.00	\$23,408.80
RC PIPE (CL V)(30 IN)					
1330	465-6060	EACH	\$6,865.22	\$0.00	\$6,865.22
INLET (COMPL)(PSL)(SL)(6FTX6FT)					
1890	502-6001	MONTH	\$1,890,000.00	\$270,000.00	\$45,000.00
BARRICADES, SIGNS AND TRAFFIC HANDLING					
1920	506-6020	SQUARE YARD	\$88,140.00	\$43,944.57	\$6,591.69
CONSTRUCTION EXITS (INSTALL) (TY 1)					

Displaying all 14 items

365 TOLL PROJECT CSJ:0921-02-368

Under Construction

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

OVERVIEW WORK PERFORMED STOCKPILES ATTACHMENTS

Stockpile Details

Stockpile	Advancement	Advancement To Date
#27 247-6225 FL BS (RDWY DEL)(TY E GR 4)(FNAL POS)	\$164,999.98	\$164,999.98
#28 465-6139 INLET (COMPL)(PSL)(FG)(5FTX6FT-3FTX5FT)	\$69,972.00	\$69,972.00
#29 465-6145 INLET (COMPL)(PSL)(FG)(8FTX8FT-3FTX5FT)	\$17,628.00	\$17,628.00
#30 423-6001 RETAINING WALL (MSE)	\$299,999.99	\$299,999.99
#31 6186-6006 ITS GND BOX(PCAST) TY 1 (243660)W/APRN	\$163,240.00	\$163,240.00
#32 6186-6012 ITS GND BOX(PCAST) TY 2 (366060)W/APRN	\$68,960.00	\$68,960.00
#33 618-6023 CONDT (PVC) (SCH 40) (2")	\$127,928.32	\$127,928.32
#34 416-6005 DRILL SHAFT (42 IN)	\$80,456.25	\$80,456.25
#35 HCRMA 9079-90-01 VEHICULAR GATE	\$5,000.00	\$5,000.00
#36 462-6028 CONC BOX CULV (9 FT X 9 FT)	\$25,025.86	\$25,025.86
Totals	\$1,023,210.40	\$1,023,210.40

infotech.Support Hours: 7:00 AM - 8:00 PM Eastern
Phone: 888 352 2439 / Email: support@appia.net

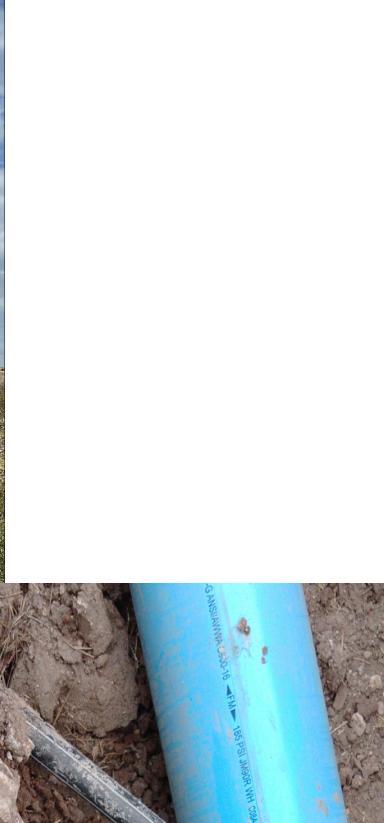
Summary

Current Approved Work:	\$404,662.96
Current Stockpile Advancement:	\$1,023,210.40
Current Stockpile Recovery:	\$0.00
Current Retainage:	\$0.00
Current Retainage Released:	\$0.00
Current Liquidated Damages:	\$0.00
Current Adjustment:	\$0.00
Current Payment:	\$1,427,873.36
Previous Payment:	\$657,136.92

Approved Work To Date:	\$42,712,744.38
Stockpile Advancement To Date:	\$2,545,143.77
Stockpile Recovery To Date:	\$0.00
Retainage To Date:	\$0.00
Retainage Released To Date:	\$0.00
Liquidated Damages To Date:	\$0.00
Adjustments To Date:	\$0.00
Payments To Date:	\$45,257,888.15
Previous Payments To Date:	\$43,830,014.79







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Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2A</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>10/14/22</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>10/25/22</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: APPROVAL OF MINUTES FOR REGULAR MEETING HELD SEPTEMBER 27, 2022.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held September 27, 2022.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the minutes for the Board of Director's Regular Meeting held September 27, 2022, as presented.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Regular Meeting on Tuesday, September 27, 2022, at 5:30 pm at the Pharr City Hall, 2nd Floor City Commission Chambers, 118 S. Cage, Blvd, Pharr, TX 78577, with the following participating:

Board Members: David Deanda, Chairman (teleconference)
Forrest Runnels, Vice-Chairman (teleconference)
Alonzo Cantu, Director (teleconference)
Juan Carlos Del Angel, Director
Frank Pardo, Director
Joaquin Spamer, Director

Absent: Ezequiel Reyna, Jr., Secretary/Treasurer

Staff: Pilar Rodriguez, Executive Director
Ramon Navarro, Chief Construction Engineer
Ascencion Alonzo, Chief Financial Officer
Celia Gaona, Chief Auditor/Compliance Officer
Maria Alaniz, Administrative Assistant III
Blakely Fernandez, Bracewell LLP, Legal Counsel (teleconference)

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman Deanda called the Regular Meeting to order at 5:30 p.m.

PUBLIC COMMENT

No Comments.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – HCRMA Staff.
Mr. Ramon Navarro reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.
- B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.
Mr. Ramon Navarro reported on the construction activity for 365 Tollway Project. No action taken.

2. CONSENT AGENDA.

Motion by Alonzo Cantu, with a second by Juan Carlos Del Angel, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held August 23, 2022.
Approved the Minutes for the Regular Meeting held August 23, 2022.
- B. Approval of Project & General Expense Report for the period from August 6, 2022, to September 7, 2022.
Approved the Project & General Expense Report for the period from August 6, 2022, to September 7, 2022.
- C. Approval of Financial Reports for August 2022.
Approved the Financial Reports for August 2022.

3. REGULAR AGENDA

- A. None.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on personnel matters related annual evaluation of the Executive Director (551.074 T.G.C.).
No action taken
- B. Consultation with Attorney on legal issues pertaining to an Interlocal Cooperative Agreement with the City of Mission to provide Right of Way Acquisition Services (Section 551.071 T. G.C.)
No action taken.
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
No action taken.
- D. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
No action taken.
- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
No action taken

F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No action taken.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Alonzo Cantu, with a second by Frank Pardo, to adjourn the meeting at 5:46 p.m.

S. David Deanda, Jr, Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

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Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	2B
PLANNING COMMITTEE	____	DATE SUBMITTED	10/18/22
FINANCE COMMITTEE	____	MEETING DATE	10/25/22
TECHNICAL COMMITTEE	____		

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM SEPTEMBER 8, 2022 TO OCTOBER 7, 2022.**

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Consideration and approval of project and general expense report for the period from September 8, 2022 to October 7, 2022.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: X Yes No N/A Funding Source: VRF Bond

Operating Account	\$ 234,962.24
Toll Revenue Series 2022A&B	\$1,619,798.85
Disbursement Account	\$ 5,419.20
VRF Series 2020A	\$.00
Total Project Expenses for Reporting Period	\$ 1,860,180.29
 Fund Balance after Expenses	 \$167,718,441.91

5. Staff Recommendation: Motion to approve the project and general expense report for the period of September 8, 2022 to October 7, 2022, as presented.

6. Planning Committee's Recommendation: Approved Disapproved X None

7. Finance Committee's Recommendation: Approved Disapproved X None

8. Board Attorney's Recommendation: Approved Disapproved X None

9. Chief Auditor's Recommendation: Approved Disapproved X None

10. Chief Financial Officer's Recommendation: X Approved Disapproved None

11. Chief Development Engineer's Recommendation: X Approved Disapproved None

12. Chief Construction Engineer's Recommendation: X Approved Disapproved None

13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: October 18, 2022
Re: **Expense Report for the Period from September 8, 2022 to October 7, 2022.**

Attached is the expense report for the period commencing on September 8, 2022 to October 7, 2022.

Expenses for the General Account total \$234,962.24, Toll Revenue Series 2022A&B total is \$1,619,798.85, Disbursement Account total \$5,419.20 and the VRF Series 2020A Account is \$0.00. The aggregate expense for the reporting period is \$1,860,180.29.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$1,860,180.29.**

This leaves a fund balance (all funds) after expenses of \$167,718,441.91.

If you should have any questions or require additional information, please advise.

Sept. 8 - Oct. 7
October 2022

Plains Capital 41

Make Check Payable to	Date Work Performed	Amount
City of Pharr	September 2022 \$	107,060.20
Office Depot	September 2022 \$	24.95
Office Depot	September 2022 \$	82.83
A-Fast Delivery, LLC	September 2022 \$	172.50
Bracewell LLC	September 2022 \$	427.07
Pathfinder Public Affairs	September 2022 \$	10,000.00
City of Pharr	September 2022 \$	205.00
Pharr Economic Development Corporation	October 2022 \$	4,480.00
City of Pharr	September 2022 \$	7,380.00
City of Pharr	10/01/22-10/31/22 \$	850.00
Xerox Financial Services	10/2022 \$	591.60
Pena Designs	September 2022 \$	200.00
Blanton & Associates, Inc.	September 2022 \$	6,080.27
Advance Publishing LLC	9/21/22-9/28/22 \$	507.00
AIM Media Texas	9/18/22-9/25/22 \$	1,995.40
The Graffix Express	Thru 10/30/2022 \$	6,780.00
Rio Grande Valley Communications Group	10/01/22-09/30/23 \$	1,248.00
Waukesha-Pearce Industries, LLC	9/8/2022 \$	47,543.00
Excel Electrical Services	October 2022 \$	30,629.28
Texas Municipal League Intergovernmental Risk Pool	9/20/22-12/01/22 \$	834.96
IBTTA	Thru 12/31/2023 \$	2,500.00
San Miguel Lawn Services	9/21/2022 \$	465.00
Carlos Del Angel	10/05/22-10/07/22 \$	1,264.69
Juan Jose Aguayo	9/12/22-10/14/2022 \$	552.52
Gabriel Molina	9/12/22-10/14/2022 \$	490.01
Jessica Garcia	9/12/22-10/14/2022 \$	206.26
Alejandro Alanis	9/12/22-10/14/2022 \$	656.26
Javier Trigo	9/12/22-10/12/2022 \$	560.64
Credit Card Services	9/03/22-10/03/22 \$	-
Credit Card Services	9/03/22-10/03/22 \$	1,169.85
Credit Card Services	9/03/22-10/03/22 \$	4.95
	\$	234,962.24

Wilmington Trust 44/365 Project Construction & Related Costs 2022 A&B

Bracewell, LLP	September 2022 \$	8,800.00
Escobedo & Cardenas, LLP	September 2022 \$	5,136.12
Pulice Construction, Inc.	9/16/22-10/14/22 \$	1,427,873.36
Blanton & Associates, Inc.	9/1/22-9/30/22 \$	2,000.52
Blanton & Associates, Inc.	09/01/22-9/30/22 \$	1,589.71
HDR Engineering, Inc.	07/31/22-9/24/22 \$	59,017.15
HDR Engineering, Inc.	8/28/22-09/24/22 \$	16,225.60
HDR Engineering, Inc.	8/28/22-09/24/22 \$	47,709.67
Atlas Technical Consultants, LLC	9/3/22-9/30/22 \$	93.45
B2Z Engineering	9/1/22-9/30/22 \$	25,327.47
B2Z Engineering	9/1/22-9/10/22 \$	499.06
L&G Consulting Engineers	8/25/22-9/25/22 \$	1,993.53
Raba Kistner, Inc.	Thru 10/03/2022 \$	2,377.68
Raba Kistner, Inc.	Thru 9/30/2022 \$	3,696.95
Terracon Consultants, Inc.	Thru 10/08/2022 \$	11,508.58
Sendero Acquisitions, LP	September 2022 \$	5,950.00
	\$	1,619,798.85

Make Check Payable to	Date Work Performed	Amount
Wilmington Trust 45/Capital Projects		
Bracewell, LLP	September 2022	\$ 720.00
HDR Engineering, Inc.	08/28/22-0924/22	\$ 3,249.20
San Miguel Lawn Services	9/19/2022	\$ 850.00
San Miguel Lawn Services	9/19/2022	\$ 600.00
		\$ 5,419.20

Wilmington Trust 46/VRF Series 2020A

	\$	-
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Sub Total - General -41 (Operating)	\$	234,962.24
Sub Total - Construction/Related Costs-44 (New Bonds A&B)	\$	1,619,798.85
Sub Total - Capital Projects-45 (Disbursement)	\$	5,419.20
Sub Total - VRF Series 2020A-46 (VRF Series 2020A)	\$	-
Total	\$	1,860,180.29

Approved:

S. David Deanda, Jr., Chairman

Recommend Approval:

Pilar Rodriguez, Executive Director

Approved:

Ezequiel Reyna, Jr., Secretary/Treasurer

Date:

10/25/2022

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Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<input checked="" type="checkbox"/>	AGENDA ITEM	2C
PLANNING COMMITTEE	<input type="checkbox"/>	DATE SUBMITTED	10/20/22
FINANCE COMMITTEE	<input type="checkbox"/>	MEETING DATE	10/25/22
TECHNICAL COMMITTEE	<input type="checkbox"/>		

1. Agenda Item: **APPROVAL OF THE FINANCIAL REPORT FOR THE MONTH OF SEPTEMBER 2022.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of financial report for the month of September 2022.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
Funding Source:
5. Staff Recommendation: **Motion to approve the Financial Report for the month of September 2022 , as presented.**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION SEPTEMBER 30, 2022**

ASSETS	
CURRENT ASSETS	
Cash	\$ 790,736
Cash & equivalents	6,442,503
Investment-Cap. Projects nonrestricted	24,138,935
Pool Investments	4,260,326
Promiles-Prepaid/Escrow Overweight Permit Fees	127,301
Accounts Receivable - VR Fees	561,240
Accounts Receivable - Promiles	6,831
Prepaid expense	18,198
Prepaid bond insurance	298,229
 Total Current Assets	 36,639,300
RESTRICTED ASSETS	
Construction 2020A Series	3,024,044
Construction 2022 A&B series	131,349,533
Investment-2020 debt service	1,033,799
Investment-debt service 2013 series	1,058,271
Cash & equivalents-debt service: 2022 A&B	11,320,779
Cash & equivalents-debt service reserves: 2022 A&B	17,718,611
Investment-debt service jr. lien	175
 Total Restricted Assets	 165,505,212
CAPITAL ASSETS	
Land-ROW	914,934
Land-environmental	441,105
Leasehold improvements	285,923
Office equipment/other	40,946
Road-BSIF	3,010,637
Construction in progress	125,736,292
Accumulated depreciation	193,927
 Total Capital Assets	 130,623,765
DEFERRED OUTFLOW OF RESOURCES	
Deferred charges on refunding	4,102,032
 Total Deferred Outflows	 4,102,032
TOTAL ASSETS and DEFERRED OUTFLOWS OF RESOURCES	
	\$ 336,870,309
LIABILITIES AND NET POSITION	
CURRENT LIABILITIES	
Accounts payable-City of Pharr	108,905
Unearned Revenue - Overweight Permit Escrow	123,301
Current Portion of Bond Premium 2013	53,043
Current Portion of Bond Premium 2020A	45,256
 Total Current Liabilities	 329,505
RESTRICTED LIABILITIES	
Accrued interest payable	149,967
Current Portion of Long-Term 2020 Debt	810,000
Current Portion of Long-Term Debt 2013	1,360,000
 Total Restricted Liabilities	 2,319,967
LONG-TERM LIABILITIES	
2013 VRF Bonds Payable	1,425,000
2020 Series A Bonds Payable	9,870,000
2020 Series B Bonds Payable	56,400,000
2022 Series A Bonds Payable	151,650,345
2022 Series B Bonds Payable	63,884,707
Bond premium 2013VRF	53,403
Bond premium 2020A	1,255,852
Bond premium 2022A	12,405,048
Bond premium 2022B	4,608,759
 Total Long-Term Liabilities	 301,553,114
 Total Liabilities	 304,202,586
NET POSITION	
Investment in Capital Assets, Net of Related Debt	(34,722,039)
Restricted for:	
Debt Service	28,811,667
Capital projects	134,373,577
Unrestricted	(95,795,483)
 Total Net Position	 32,667,723
TOTAL LIABILITIES AND NET POSITION	
	\$ 336,870,309



Pharr, TX

Balance Sheet

Account Summary

As Of 09/30/2022

Account	Name	Balance
Fund: 41 - HCRMA-GENERAL		
Assets		
41-1-1100-000	GENERAL OPERATING	170,114.84
41-1-1102-000	POOL INVESTMENTS	3,252,770.80
41-1-1102-001	INVESTMENT-ROAD MAINT,	1,007,555.47
41-1-1102-002	INVESTMENT-GENERAL	6,442,504.60
41-1-1110-000	CLEARING ACCOUNT-WT 000-VRF	620,620.94
41-1-1113-000	ACCOUNTS RECEIVABLES-VR FEES	561,240.00
41-1-1113-009	ACCOUNTS RECEIVABLES- PROMILES	6,831.00
41-1-1113-100	PROMILES-PREPARED/ESCROW OVERWE	122,300.56
41-1-1601-000	PREPAID EXPENSE	18,197.70
41-1-1601-001	PREPAID BOND INSURANCE	298,228.97
41-1-1700-001	DEFERRED CHARGES ON REFUNDING	4,102,032.04
41-1-1910-001	LAND - RIGHT OF WAY	914,933.99
41-1-1910-002	LAND - ENVIRONMENTAL	441,105.00
41-1-1920-004	LEASEHOLD IMPROV.	285,923.12
41-1-1922-000	ACCUM DEPR - BUILDINGS	-79,128.53
41-1-1940-001	OFFICE FURNITURE & FIXTURES	32,339.94
41-1-1940-002	COMPUTER/SOFTWARE	8,606.51
41-1-1942-000	ACCUM DEPR - MACH & EQUIP	-13,444.21
41-1-1950-001	ROADS - BSIF	3,010,636.97
41-1-1952-000	ACCUM DEPR - INFRASTRUCTURE	-101,354.57
41-1-1960-000	CONSTRUCTION IN PROGRESS	125,736,292.49
Total Assets:		146,838,307.63
Liability		
41-2-1212-001	A/P CITY OF PHARR	108,905.20
41-2-1213-009	CURRENT-UNAMORTIZED PREMIUM	53,043.39
41-2-1213-010	CURRENT- UNAMORTIZED- PREM 2020A	45,255.92
41-2-1213-012	BONDS PAYABLE CURRENT- 2020B	810,000.00
41-2-1213-100	UNEARNED REV.-OVERWEIGHT	122,300.56
41-2-1214-001	BONDS PAYABLE-CURRENT	1,360,000.00
41-2-1214-002	BONDS PAYABLE-LONG TERM PORTIO	1,425,000.00
41-2-1214-003	UNAMORTIZED PREMIUM ON BOND	53,403.39
41-2-1214-004	UNAMORTIZED PREM- 2020A	1,255,851.78
41-2-1214-005	LT UNAMORTIZED PREM 2022 A	12,405,047.85
41-2-1214-006	LT UNAMORTIZED PREM 2022 B	4,608,759.00
41-2-1214-011	LONG TERM BONDS- 2020A	9,870,000.00
41-2-1214-012	LONG TERM BONDS- 2020B	56,400,000.00
41-2-1214-013	LT BOND PAY 2022 A	151,650,344.75
41-2-1214-014	LT BOND PAY 2022 B	63,884,707.35
Total Liability:		304,052,619.19
Equity		
41-3-3400-000	FUND BALANCE	43,859,838.41
Total Beginning Equity:		43,859,838.41
Total Revenue		13,669,180.03
Total Expense		214,743,330.00
Revenues Over/Under Expenses		-201,074,149.97
Total Equity and Current Surplus (Deficit):		-157,214,311.56
Total Liabilities, Equity and Current Surplus (Deficit):		146,838,307.63



Pharr, TX

Income Statement**Account Summary**

For Fiscal: 2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 41 - HCRMA-GENERAL						
Revenue						
41-4-1504-000	VEHICLE REGISTRATION FEES	7,000,000.00	7,000,000.00	561,240.00	5,356,690.00	1,643,310.00
41-4-1505-005	PROMILES-OW/OS PERMIT FEES	1,100,000.00	1,100,000.00	83,592.00	839,009.00	260,991.00
41-4-1506-000	INTEREST REVENUE	2,000.00	2,000.00	33,195.48	68,366.80	-66,366.80
41-4-1999-006	TRANSFER IN DEBT SERVICE	0.00	0.00	0.00	7,405,114.23	-7,405,114.23
	Revenue Total:	8,102,000.00	8,102,000.00	678,027.48	13,669,180.03	-5,567,180.03
Expense						
41-52900-1100-000	SALARIES	543,000.00	543,000.00	37,330.93	382,268.43	160,731.57
41-52900-1104-000	OVERTIME	500.00	500.00	0.00	140.02	359.98
41-52900-1105-000	FICA	46,000.00	46,000.00	1,827.73	25,826.18	20,173.82
41-52900-1106-000	HEALTH INSURANCE	37,000.00	37,000.00	2,474.52	19,807.64	17,192.36
41-52900-1115-000	EMPLOYEES RETIREMENT	45,000.00	45,000.00	4,510.80	45,167.07	-167.07
41-52900-1116-000	PHONE ALLOWANCE	6,300.00	6,300.00	392.30	3,726.85	2,573.15
41-52900-1117-000	CAR ALLOWANCE	22,800.00	22,800.00	1,200.00	11,400.00	11,400.00
41-52900-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	5.36	48.24	-48.24
41-52900-1178-000	ADMIN FEE	9,750.00	9,750.00	750.00	7,275.00	2,475.00
41-52900-1179-000	CONTINGENCY	50,200.00	50,200.00	0.00	0.00	50,200.00
41-52900-1200-000	OFFICE SUPPLIES	6,000.00	6,000.00	405.22	15,845.15	-9,845.15
41-52900-1603-000	BUILDING REMODEL	70,000.00	70,000.00	0.00	8,078.82	61,921.18
41-52900-1604-000	MAINTENANCE & REPAIR	25,000.00	25,000.00	1,842.76	2,384.79	22,615.21
41-52900-1605-000	JANITORIAL	1,000.00	1,000.00	0.00	311.26	688.74
41-52900-1606-000	UTILITIES	2,800.00	2,800.00	222.70	1,653.19	1,146.81
41-52900-1607-000	CONTRACTUAL ADM/IT SERVICES	8,500.00	8,500.00	850.00	5,950.00	2,550.00
41-52900-1607-001	CONTRACTUAL SERVICES	0.00	0.00	5,159.02	5,354.02	-5,354.02
41-52900-1610-000	DUES & SUBSCRIPTIONS	18,000.00	18,000.00	0.00	14,054.00	3,946.00
41-52900-1610-001	SUBSCRIPTIONS-SOFTWARE	1,200.00	1,200.00	4.95	635.84	564.16
41-52900-1611-000	POSTAGE/FEDEX/COURTIER	2,500.00	2,500.00	155.50	2,361.04	138.96
41-52900-1620-000	GENERAL LIABILITY	3,000.00	3,000.00	0.00	4,045.44	-1,045.44
41-52900-1621-000	INSURANCE-E&O	1,500.00	1,500.00	0.00	1,756.16	-256.16
41-52900-1622-000	INSURANCE-SURETY	800.00	800.00	0.00	0.00	800.00
41-52900-1623-000	INSURANCE-LETTER OF CREDIT	500.00	500.00	0.00	0.00	500.00
41-52900-1623-001	INSURANCE-OTHER	3,800.00	3,800.00	8,200.00	11,532.00	-7,732.00
41-52900-1623-002	INSURANCE- CYBERSECURITY	3,400.00	3,400.00	0.00	4,208.61	-808.61
41-52900-1630-000	BUSINESS MEALS	500.00	500.00	0.00	236.43	263.57
41-52900-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	10.00	3,990.00
41-52900-1650-000	TRAINING	8,000.00	8,000.00	0.00	4,184.00	3,816.00
41-52900-1660-000	TRAVEL	10,000.00	10,000.00	0.00	241.96	9,758.04
41-52900-1662-000	PRINTING & PUBLICATIONS	8,000.00	8,000.00	0.00	6,193.16	1,806.84
41-52900-1703-000	BANK SERVICE CHARGES	100.00	100.00	0.00	0.00	100.00
41-52900-1705-000	ACCOUNTING FEES	36,000.00	36,000.00	205.00	24,640.00	11,360.00
41-52900-1710-000	LEGAL FEES	65,000.00	65,000.00	320.00	12,355.00	52,645.00
41-52900-1710-001	LEGAL FEES-GOV.AFFAIRS	120,000.00	120,000.00	10,000.00	90,000.00	30,000.00
41-52900-1712-000	FINANCIAL CONSULTING FEES	6,500.00	6,500.00	0.00	2,400.00	4,100.00
41-52900-1712-001	INSURANCE CONSULTANT	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1715-000	RENT-OFFICE	54,000.00	54,000.00	4,480.00	40,320.00	13,680.00
41-52900-1715-001	RENT-OFFICE EQUIPMENT	8,500.00	8,500.00	591.60	5,324.40	3,175.60
41-52900-1715-002	RENT-OTHER	500.00	500.00	0.00	78.46	421.54
41-52900-1716-000	CONTRACTUAL WEBSITE SERVICES	2,400.00	2,400.00	200.00	1,600.00	800.00
41-52900-1731-000	MISCELLANEOUS	500.00	500.00	0.00	8.47	491.53
41-52900-1732-000	PENALTIES & INTEREST	100.00	100.00	0.00	0.00	100.00
41-52900-1850-000	CAPITAL OUTLAY	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1899-000	NON-CAPITAL	10,000.00	10,000.00	0.00	0.00	10,000.00

Income Statement

For Fiscal: 2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
41-52900-1999-003	TRANSFER OUT TO DEBT	1,499,250.00	1,499,250.00	0.00	31,267,516.74	-29,768,266.74
41-52900-1999-005	TRANS OUT DEB-JR LIEN	1,148,686.00	1,148,686.00	0.00	1,148,686.00	0.00
41-52900-1999-006	TRANS OUT- 2020 DEBT SVC	2,470,354.00	2,470,354.00	0.00	1,646,902.40	823,451.60
41-52900-1999-008	TRANS OUT- 2020 PROJ	0.00	0.00	0.00	19,000.00	-19,000.00
41-52900-1999-009	TRANSFER OUT-CAPITAL PROJ	700,000.00	700,000.00	0.00	302,000.00	398,000.00
41-52900-1999-010	TRANSFER OUT 2022 PROJECT	0.00	0.00	0.00	178,915,831.64	-178,915,831.64
41-53000-1100-000	SALARIES	558,000.00	558,000.00	45,186.30	289,799.17	268,200.83
41-53000-1104-000	OVERTIME	26,000.00	26,000.00	1,210.63	2,142.28	23,857.72
41-53000-1105-000	FICA	51,200.00	51,200.00	3,555.54	22,396.48	28,803.52
41-53000-1106-000	HEALTH INSURANCE	59,200.00	59,200.00	4,949.04	23,522.76	35,677.24
41-53000-1115-000	EMPLOYEES RETIREMENT	50,200.00	50,200.00	6,047.00	38,252.98	11,947.02
41-53000-1116-000	PHONE ALLOWANCE	9,600.00	9,600.00	738.40	4,476.55	5,123.45
41-53000-1117-000	CAR ALLOWANCE	43,200.00	43,200.00	553.84	5,261.48	37,938.52
41-53000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	10.72	55.61	-55.61
41-53000-1178-000	ADMN FEE	15,600.00	15,600.00	1,200.00	7,275.00	8,325.00
41-53000-1179-000	CONTINGENCY	41,600.00	41,600.00	0.00	0.00	41,600.00
41-53000-1200-000	OFFICE SUPPLIES	5,000.00	5,000.00	113.30	7,136.00	-2,136.00
41-53000-1201-000	SMALL TOOLS	10,000.00	10,000.00	6,650.94	11,760.56	-1,760.56
41-53000-1604-000	MAINTENCE & REPAIRS	0.00	0.00	0.00	232.56	-232.56
41-53000-1605-000	JANITORIAL	3,500.00	3,500.00	0.00	191.32	3,308.68
41-53000-1606-001	UTILITIES	500.00	500.00	56.84	465.42	34.58
41-53000-1608-000	UNIFORMS	6,000.00	6,000.00	0.00	1,736.02	4,263.98
41-53000-1610-000	DUES & SUBSCRIPTIONS	2,000.00	2,000.00	0.00	1,668.32	331.68
41-53000-1610-001	SUBSCRIPTIONS - SOFTWARE	20,000.00	20,000.00	0.00	14,377.93	5,622.07
41-53000-1611-000	POSTAGE/FEDEX/COURTIER	500.00	500.00	0.00	42.98	457.02
41-53000-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	1,557.32	2,442.68
41-53000-1650-000	TRAINING	12,500.00	12,500.00	0.00	1,050.00	11,450.00
41-53000-1660-000	TRAVEL	20,000.00	20,000.00	2,300.97	8,414.47	11,585.53
41-53000-1662-000	PRINTING & PUBLICATIONS	0.00	0.00	0.00	27.00	-27.00
41-53000-1715-001	RENTAL - OFFICE EQUIPMENT	2,400.00	2,400.00	906.87	2,459.27	-59.27
41-53000-1715-002	RENT-OTHER	500.00	500.00	0.00	895.00	-395.00
41-53000-1850-000	CAPITAL OUTLAY	62,500.00	62,500.00	0.00	0.00	62,500.00
41-53000-1899-000	NON-CAPITALIZED	27,000.00	27,000.00	0.00	46,902.57	-19,902.57
41-54000-1100-000	SALARIES	431,000.00	431,000.00	2,180.31	91,709.20	339,290.80
41-54000-1105-000	FICA	36,700.00	36,700.00	166.78	7,102.81	29,597.19
41-54000-1106-000	HEALTH INSURANCE	29,600.00	29,600.00	0.00	3,096.02	26,503.98
41-54000-1115-000	EMPLOYEES RETIREMENT	36,000.00	36,000.00	0.00	10,416.07	25,583.93
41-54000-1116-000	PHONE ALLOWANCE	4,800.00	4,800.00	0.00	599.95	4,200.05
41-54000-1117-000	CAR ALLOWANCE	21,600.00	21,600.00	0.00	3,599.96	18,000.04
41-54000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	0.00	8.04	-8.04
41-54000-1178-000	ADMN FEE	7,800.00	7,800.00	150.00	1,425.00	6,375.00
41-54000-1179-000	CONTINGENCY	30,200.00	30,200.00	0.00	0.00	30,200.00
41-54000-1200-000	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	709.21	290.79
41-54000-1610-000	DUES & SUBSCRIPTIONS	2,500.00	2,500.00	0.00	1,499.00	1,001.00
41-54000-1610-001	SUBSCRIPTIONS-SOFTWARE	69,000.00	69,000.00	1,792.54	66,900.74	2,099.26
41-54000-1611-000	POSTAGE/FEDEX/COURTIER	100.00	100.00	19.30	73.10	26.90
41-54000-1640-000	ADVERTISING	2,500.00	2,500.00	0.00	0.00	2,500.00
41-54000-1650-000	TRAINING	3,000.00	3,000.00	0.00	300.00	2,700.00
41-54000-1660-000	TRAVEL	2,000.00	2,000.00	0.00	495.65	1,504.35
41-54000-1899-000	NON-CAPITALIZED	20,000.00	20,000.00	0.00	0.00	20,000.00
41-58000-1604-001	MAINTENANCE AND REPAIR -BSIF	3,000.00	3,000.00	0.00	1,395.00	1,605.00
41-58000-1606-002	UTILITIES - BSIF	1,000.00	1,000.00	67.77	542.79	457.21
Expense Total:		8,813,740.00	8,813,740.00	158,985.48	214,743,330.00	-205,929,590.00
Fund: 41 - HCRMA-GENERAL Surplus (Deficit):		-711,740.00	-711,740.00	519,042.00	-201,074,149.97	
Total Surplus (Deficit):		-711,740.00	-711,740.00	519,042.00	-201,074,149.97	



Pharr, TX

Bank Statement Register**GENERAL OPERATING**

Period 9/1/2022 - 9/30/2022

Packet: BRPCT02661

Cust 10/01/2022

Bank Statement**General Ledger**

Beginning Balance	246,594.51	Account Balance	170,114.84
Plus Debits	83,592.00	Less Outstanding Debits	1,587.60
Less Credits	141,444.58	Plus Outstanding Credits	20,214.69
Adjustments	0.00	Adjustments	0.00
Ending Balance	188,741.93	Adjusted Account Balance	188,741.93

Statement Ending Balance	188,741.93
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1100-000 GENERAL OPERATING

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047064	Deposit	RMA PLAINS CAPITAL SEP 22	21,276.00
09/30/2022	DEP0047065	Deposit	RMA PLAINS CAPITAL SEP 22	21,249.00
09/30/2022	DEP0047066	Deposit	RMA PLAINS CAPITAL SEP 22	21,060.00
09/30/2022	DEP0047067	Deposit	RMA PLAINS CAPITAL SEP 22	20,007.00
Total Cleared Deposits (4)				83,592.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
08/25/2022	2645	Check	A FAST DELIVERY	-41.00
08/25/2022	2646	Check	ENVIROMENTAL SYSTEMS RESEARCH INSTIT	-1,976.71
08/25/2022	2648	Check	XEROX CORPORATION	-194.05
08/25/2022	2649	Check	XEROX CORPORATION	-591.60
Total Cleared Checks (4)				-2,803.36

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DFT0007243	Bank Draft	CITY OF PHARR	-105,343.03
09/30/2022	DFT0007244	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-320.00
09/30/2022	DFT0007245	Bank Draft	PATHFINDER PUBLIC AFFAIRS	-10,000.00
09/30/2022	DFT0007246	Bank Draft	CITY OF PHARR	-205.00
09/30/2022	DFT0007247	Bank Draft	CITY OF PHARR	-4,480.00
09/30/2022	DFT0007248	Bank Draft	CITY OF PHARR	-7,380.00

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DFT0007249	Bank Draft	CITY OF PHARR	-850.00
09/30/2022	DFT0007250	Bank Draft	PENA DESIGNS	-200.00
09/30/2022	DFT0007253	Bank Draft	RAMON NAVARRO	-114.67
09/30/2022	DFT0007254	Bank Draft	BLANTON & ASSOCIATES, INC.	-5,159.02
09/30/2022	DFT0007255	Bank Draft	JUAN JOSE AGUAYO	-473.13
09/30/2022	DFT0007256	Bank Draft	GABRIEL MOLINA	-459.39
09/30/2022	DFT0007257	Bank Draft	JESSE CONTRERAS	-133.14
09/30/2022	DFT0007258	Bank Draft	ALEJANDRO ALANIS	-588.13
09/30/2022	DFT0007259	Bank Draft	JAVIER TRIGO	-532.51
09/30/2022	DFT0007260	Bank Draft	PLAINS CAPITAL-CREDIT CARD SERVICES	-2,248.05
09/30/2022	DFT0007261	Bank Draft	PLAINS CAPITAL-CREDIT CARD SERVICES	-155.15
			Total Cleared Other (17)	-138,641.22

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
05/27/2022	2619	Check	CARPET EXPRESS	-1,587.60
09/28/2022	2650	Check	A FAST DELIVERY	-155.50
09/28/2022	2651	Check	CARPET EXPRESS	-255.16
09/28/2022	2652	Check	CARPET EXPRESS	-1,587.60
09/28/2022	2653	Check	HUB INTERNATIONAL TEXAS, INC.	-8,200.00
09/28/2022	2654	Check	OFFICE DEPOT	-56.10
09/28/2022	2655	Check	OFFICE DEPOT	-94.26
09/28/2022	2656	Check	THE GRAFIX EXPRESS LLC	-6,780.00
09/28/2022	2657	Check	XEROX CORPORATION	-591.60
09/28/2022	2658	Check	XEROX CORPORATION	-906.87
			Total Outstanding Checks (10)	-20,214.69

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
05/27/2022	2619	Check Reversal	CARPET EXPRESS Reversal	1,587.60
			Total Outstanding Other (1)	1,587.60



Pharr, TX

Bank Statement Register

POOL INVESTMENTS

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02663

09/10/2022

Bank Statement

Bank Statement	
Beginning Balance	3,246,165.57
Plus Debits	6,605.23
Less Credits	0.00
Adjustments	0.00
Ending Balance	3,252,770.80

General Ledger

Account Balance	3,252,770.80
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	3,252,770.80

Statement Ending Balance	3,252,770.80
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-000 POOL INVESTMENTS

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047025	Deposit	RMA LOGIC CONTIN SEP 22	6,605.23
Total Cleared Deposits (1)				6,605.23



Pharr, TX

Bank Statement Register

RMA LOGIC ROAD MAINT

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02664

On 10/24/2022

Bank Statement

Bank Statement	
Beginning Balance	1,005,509.47
Plus Debits	2,046.00
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,007,555.47

General Ledger

Account Balance	1,007,555.47
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,007,555.47

Statement Ending Balance	1,007,555.47
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-001 INVESTMENT-ROAD MAINT,

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047026	Deposit	RMA LOGIC ROAD SEP 22	2,046.00
Total Cleared Deposits (1)				2,046.00



Pharr, TX

Bank Statement Register

INVESTMENT-GENERAL

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02662

Our place 2022

Bank Statement

General Ledger

Beginning Balance	6,418,161.29	Account Balance	6,442,504.60
Plus Debits	21,099.87	Less Outstanding Debits	3,243.44
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	6,439,261.16	Adjusted Account Balance	6,439,261.16

Statement Ending Balance	6,439,261.16
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-002 INVESTMENT-GENERAL

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047027	Deposit	RMA LOGIC SR LIEN SEP 22	8,024.01
09/30/2022	DEP0047028	Deposit	RMA LOGIC SR LIEN SEP 22	13,075.86
Total Cleared Deposits (2)				21,099.87

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047011	Deposit	RMA WT 154037-003 SEP 22	3,243.44
Total Outstanding Deposits (1)				3,243.44



Pharr, TX

Balance Sheet
Account Summary
As Of 09/30/2022

Account	Name	Balance
Fund: 42 - HCRMA-DEBT SERVICE		
Assets		
42-1-1102-002	INVESTMENTS D/S 2022 A SERIES	9,050,835.87
42-1-1102-003	INVESTMENTS D/S2022 B SERIES	1,866,346.04
42-1-1102-010	INVESTMENTS RESERVE D/S 2022 A SERIE	12,211,261.19
42-1-1102-011	INVESTMENTS RESERVE D/S 2022 B SERIE	5,507,349.41
42-1-1102-012	INVESTMENT JR LIEN REV BDS 2022B	403,596.64
42-1-4105-000	WILMINGTON-DEBT SERVICE	1,058,271.47
42-1-4105-001	DEBT SVC - JR LIEN	174.62
42-1-4105-002	DEBT SERVICE- 2020 SERIES	1,033,799.13
	Total Assets:	<u>31,131,634.37</u>
Liability		
42-2-4214-006	ACCRUED INTEREST PAY-2013	11,604.17
42-2-4214-007	ACCRUED INTEREST PAY- 2020 SERIES	<u>138,362.83</u>
	Total Liability:	<u>149,967.00</u>
Equity		
42-3-4400-000	FUND BALANCE	6,368,977.32
	Total Beginning Equity:	<u>6,368,977.32</u>
Total Revenue		34,482,856.90
Total Expense		<u>9,870,166.85</u>
Revenues Over/Under Expenses		<u>24,612,690.05</u>
	Total Equity and Current Surplus (Deficit):	<u>30,981,667.37</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>31,131,634.37</u>



Pharr, TX

Income Statement**Account Summary**

For Fiscal: 2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 42 - HCRMA-DEBT SERVICE						
Revenue						
<u>42-4-1506-000</u>	INTEREST INCOME	0.00	0.00	1,573.75	6,838.00	-6,838.00
<u>42-4-1506-001</u>	INTEREST INCOME-JR LIEN	0.00	0.00	0.31	672.37	-672.37
<u>42-4-1506-002</u>	INTEREST 2020 SERIES	0.00	0.00	1,467.87	3,045.53	-3,045.53
<u>42-4-1506-003</u>	INTEREST 2022 A SERIES	0.00	0.00	14,296.21	33,032.05	-33,032.05
<u>42-4-1506-004</u>	INTEREST 2022 B SERIES	0.00	0.00	3,585.39	8,286.77	-8,286.77
<u>42-4-1506-010</u>	INTEREST RESERVE 2022 A SERIES	0.00	0.00	46,140.85	70,870.64	-70,870.64
<u>42-4-1506-011</u>	INTEREST RESERVE 2022 B SERIES	0.00	0.00	20,809.77	28,401.89	-28,401.89
<u>42-4-1999-000</u>	TRANSFERS IN-FROM GENERAL FUND	0.00	0.00	0.00	34,063,105.57	-34,063,105.57
<u>42-4-1999-002</u>	TRANSFER IN BOND CONSTRUCTION	0.00	0.00	0.00	268,604.08	-268,604.08
	Revenue Total:	0.00	0.00	87,874.15	34,482,856.90	-34,482,856.90
Expense						
<u>42-52900-4703-001</u>	INTEREST EXPENSE-VRF 13 BOND	0.00	0.00	0.00	69,625.00	-69,625.00
<u>42-52900-4703-003</u>	INTEREST EXPENSE-SIB BOND	0.00	0.00	0.00	88,639.71	-88,639.71
<u>42-52900-4703-005</u>	INTEREST EXPENSE- 2020 SERIES	0.00	0.00	0.00	830,176.80	-830,176.80
<u>42-52900-4703-006</u>	INTEREST EXPENSE- 2022 A BOND	0.00	0.00	0.00	1,016,235.83	-1,016,235.83
<u>42-52900-4703-007</u>	INTEREST EXPENSE- 2022 B BONDS	0.00	0.00	0.00	455,824.59	-455,824.59
<u>42-52900-4727-000</u>	FEES	0.00	0.00	0.00	4,550.69	-4,550.69
<u>42-52900-8899-002</u>	TRANSFER OUT GEN FUND	0.00	0.00	0.00	7,405,114.23	-7,405,114.23
	Expense Total:	0.00	0.00	0.00	9,870,166.85	-9,870,166.85
Fund: 42 - HCRMA-DEBT SERVICE Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	0.00	87,874.15	24,612,690.05	
		0.00	0.00	87,874.15	24,612,690.05	



Pharr, TX

Bank Statement Register

INVESTMENT D/S 2022A SERIES

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02665

as of 10/20/2022

Bank Statement

General Ledger

Beginning Balance	9,036,539.66	Account Balance	9,050,835.87
Plus Debits	14,296.21	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	<u>9,050,835.87</u>	Adjusted Account Balance	<u>9,050,835.87</u>

Statement Ending Balance	9,050,835.87
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-002

INVESTMENTS D/S 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047014	Deposit	RMA WT 154037-001 SEP 22	14,296.21
Total Cleared Deposits (1)				14,296.21



Pharr, TX

Bank Statement Register

INVESTMENT D/S 2022B SERIES

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02666

09/30/2022

Bank Statement

		General Ledger	
Beginning Balance	1,863,398.38	Account Balance	1,866,346.04
Plus Debits	2,947.66	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,866,346.04	Adjusted Account Balance	1,866,346.04
		Statement Ending Balance	1,866,346.04
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-003 INVESTMENTS D/S2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047015	Deposit	RMA WT 154038-001 SEP 22	2,947.66
Total Cleared Deposits (1)				2,947.66



Pharr, TX

Bank Statement Register

INVESTMENT RESERVE D/S 2022A SERIES

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02667

09/20/2022

Bank Statement

Bank Statement	
Beginning Balance	12,165,120.34
Plus Debits	6,147.70
Less Credits	0.00
Adjustments	0.00
Ending Balance	12,171,268.04

General Ledger

Account Balance	12,211,261.19
Less Outstanding Debits	39,993.15
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	12,171,268.04

Statement Ending Balance	12,171,268.04
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-010

INVESTMENTS RESERVE D/S 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047016	Deposit	RMA WT 154037-002 SEP 22	6,147.70
Total Cleared Deposits (1)				6,147.70

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047032	Deposit	RMA LOGIC SR LIEN SEP 22	15,208.88
09/30/2022	DEP0047033	Deposit	RMA LOGIC SR LIEN SEP 22	24,784.27
Total Outstanding Deposits (2)				39,993.15



Pharr, TX

Bank Statement Register

INVESTMENT RESERVE D/S 2022B SERIES

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02668

CR 10/20/2022

Bank Statement

	General Ledger
Beginning Balance	5,486,539.64
Plus Debits	2,772.65
Less Credits	0.00
Adjustments	0.00
Ending Balance	5,489,312.29

Account Balance	5,507,349.41
Less Outstanding Debits	18,037.12
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	5,489,312.29

Statement Ending Balance	5,489,312.29
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-011 INVESTMENTS RESERVE D/S 2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047017	Deposit	RMA WT 154038-002 SEP 22	2,772.65
Total Cleared Deposits (1)				2,772.65

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047030	Deposit	RMA LOGIC JR LIEN SEP 22	6,859.29
09/30/2022	DEP0047031	Deposit	RMA LOGIC JR LIEN SEP 22	11,177.83
Total Outstanding Deposits (2)				18,037.12



Pharr, TX

Bank Statement Register

INVESTMENT JR LIEN REV BDS 2022B

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02669

Q1 Q2 Q3 Q4 2022

Bank Statement

Bank Statement	
Beginning Balance	402,958.91
Plus Debits	637.73
Less Credits	0.00
Adjustments	0.00
Ending Balance	403,596.64

General Ledger

Account Balance	403,596.64
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	403,596.64

Statement Ending Balance	403,596.64
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-012

INVESTMENT JR LIEN REV BDS 2022B

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047018	Deposit	RMA WT 154038-000 SEP 22	637.73
Total Cleared Deposits (1)				637.73



Pharr, TX

Bank Statement Register

WILMINGTON-DEBT SERVICE

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02670

2022/10/20

Bank Statement

Bank Statement	
Beginning Balance	1,056,697.72
Plus Debits	1,573.75
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,058,271.47

General Ledger

Account Balance	1,058,271.47
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,058,271.47

Statement Ending Balance	1,058,271.47
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-000 WILMINGTON-DEBT SERVICE

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047019	Deposit	RMA WT 106912-001 SEP 22	1,573.75
Total Cleared Deposits (1)				1,573.75



Pharr, TX

Bank Statement Register

DEBT SVC - JR LIEN

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02671

10/20/2022

Bank Statement		General Ledger	
Beginning Balance	174.31	Account Balance	174.62
Plus Debits	0.31	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	174.62	Adjusted Account Balance	174.62
		Statement Ending Balance	174.62
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-001 DEBT SVC - JR LIEN

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047029	Deposit	RMA LOGIC DEBT SERV SEP 22	0.31
Total Cleared Deposits (1)				0.31



Pharr, TX

Bank Statement Register

INVESTMENTS D/S 2020 SERIES -

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02672

On 10/01/2022

Bank Statement

	General Ledger
Beginning Balance	1,032,331.26
Plus Debits	1,467.87
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,033,799.13

Account Balance	1,033,799.13
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,033,799.13

Statement Ending Balance	1,033,799.13
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-002 DEBT SERVICE- 2020 SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047020	Deposit	RMA WT 143255-001 SEP 22	1,467.87
Total Cleared Deposits (1)				1,467.87



Pharr, TX

Balance Sheet
Account Summary
As Of 09/30/2022

Account	Name	Balance
Fund: 44 - HCRMA-365 CONSTRUCTION		
Assets		
44-1-1102-001	INVESTMENTS - 2022 A SERIES	126,442,225.95
44-1-1102-002	INVESTMENTS - 2022 B SERIES	4,907,307.11
44-1-1201-000	A/R OTHER	-0.54
	Total Assets:	<u>131,349,532.52</u>
Liability		
	Total Liability:	<u>0.00</u>
Total Revenue		179,444,307.33
Total Expense		48,094,774.81
Revenues Over/Under Expenses		<u>131,349,532.52</u>
	Total Equity and Current Surplus (Deficit):	<u>131,349,532.52</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>131,349,532.52</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 44 - HCRMA-365 CONSTRUCTION						
Revenue						
<u>44-4-1506-000</u>	INTEREST REVENUE	0.00	0.00	213,543.93	509,475.69	-509,475.69
<u>44-4-1999-000</u>	TRANSFER IN-GENERAL FUND	0.00	0.00	0.00	178,934,831.64	-178,934,831.64
	Revenue Total:	0.00	0.00	213,543.93	179,444,307.33	-179,444,307.33
Expense						
<u>44-52900-8800-000</u>	CONSULTING AND ENGINEERING	0.00	0.00	109,839.96	934,603.55	-934,603.55
<u>44-52900-8810-000</u>	SH 365-ENVIROMENTAL	0.00	0.00	3,060.33	411,770.47	-411,770.47
<u>44-52900-8810-003</u>	SH365-ROW	0.00	0.00	0.00	68,661.20	-68,661.20
<u>44-52900-8840-000</u>	ISSUANCE COST	0.00	0.00	0.00	2,822,890.14	-2,822,890.14
<u>44-52900-8841-000</u>	PROFESSIONAL SERVICES	0.00	0.00	16,675.00	136,688.21	-136,688.21
<u>44-52900-8844-000</u>	365 PROJECT CONSTRUCTION A	0.00	44,156,663.00	0.00	0.00	44,156,663.00
<u>44-52900-8850-000</u>	365 PROJECT CONSTRUCTION B	0.00	35,843,337.00	657,136.92	43,451,557.16	-7,608,220.16
<u>44-52900-8999-000</u>	TRANSFER OUT DEBT SERVICE	0.00	0.00	0.00	268,604.08	-268,604.08
	Expense Total:	0.00	80,000,000.00	786,712.21	48,094,774.81	31,905,225.19
Fund: 44 - HCRMA-365 CONSTRUCTION Surplus (Deficit):						
		0.00	-80,000,000.00	-573,168.28	131,349,532.52	
	Total Surplus (Deficit):	0.00	-80,000,000.00	-573,168.28	131,349,532.52	



Pharr, TX

Bank Statement Register

INVESTMENTS - 2022 A SERIES

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02673

09/30/2022

Bank Statement		General Ledger	
Beginning Balance	126,240,584.98	Account Balance	126,442,225.95
Plus Debits	201,640.97	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	126,442,225.95	Adjusted Account Balance	126,442,225.95
		Statement Ending Balance	126,442,225.95
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-001

INVESTMENTS - 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047021	Deposit	RMA WT 154037-006 SEP 22	39,456.90
09/30/2022	DEP0047043	Deposit	RMA LOGIC PROJECT SEP 22	17,649.29
09/30/2022	DEP0047182	Deposit	RMA WT 154037-006 SEP 22	8,750.00
09/30/2022	DEP0047183	Deposit	RMA WT 154037-006 SEP 22	135,784.78
Total Cleared Deposits (4)				201,640.97



Pharr, TX

Bank Statement Register**INVESTMENT 2022B SERIES**

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02674

*as of 10/20/2022***Bank Statement****General Ledger**

Beginning Balance	5,688,611.36	Account Balance	4,907,307.11
Plus Debits	11,902.96	Less Outstanding Debits	0.00
Less Credits	786,712.21	Plus Outstanding Credits	6,495.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	4,913,802.11	Adjusted Account Balance	4,913,802.11

Statement Ending Balance	4,913,802.11
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-002

INVESTMENTS - 2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047022	Deposit	RMA WT 154038-003 SEP 22	9,661.14
09/30/2022	DEP0047044	Deposit	RMA LOGIC PROJECT SEP 22	2,241.82
Total Cleared Deposits (2)				11,902.96

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2022	EFT0001627	EFT	TO REFLECT REDUCTION TO INVESTMENT AC	-786,712.21
Total Cleared Other (1)				-786,712.21

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
06/30/2022	EFT0001341	EFT	TO REFLECT REDUCTION TO INVESTMENT AC	-6,495.00
Total Outstanding Other (1)				-6,495.00



Pharr, TX

Balance Sheet
Account Summary
As Of 09/30/2022

Account	Name	Balance
Fund: 45 - HCRMA - CAP.PROJECTS FUND		
Assets		
<u>45-1-1102-000</u>	Pool Investment	24,138,935.15
	Total Assets:	<u>24,138,935.15</u>
Liability		
	Total Liability:	0.00
Equity		
<u>45-3-1400-000</u>	Fund Balance	-122,731.92
	Total Beginning Equity:	<u>-122,731.92</u>
Total Revenue		24,535,584.00
Total Expense		273,916.93
Revenues Over/Under Expenses		<u>24,261,667.07</u>
	Total Equity and Current Surplus (Deficit):	24,138,935.15
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>24,138,935.15</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 45 - HCRMA - CAP.PROJECTS FUND						
Revenue						
45-4-1506-000	Interest Revenue	0.00	0.00	30,760.30	45,473.69	-45,473.69
45-4-1999-000	TRANSFER IN - GENERAL FUND	0.00	0.00	0.00	302,000.00	-302,000.00
45-4-4700-000	Federal Grant	0.00	0.00	1,015,211.48	24,108,110.31	-24,108,110.31
45-4-4710-000	CITY CONTRIBUTIONS	0.00	0.00	0.00	80,000.00	-80,000.00
	Revenue Total:	0.00	0.00	1,045,971.78	24,535,584.00	-24,535,584.00
Expense						
45-52900-8800-000	Consulting & Engineering	0.00	0.00	12,996.79	217,667.44	-217,667.44
45-52900-8810-003	365 RIGHT OF WAY	0.00	0.00	2,928.51	3,553.51	-3,553.51
45-52900-8820-000	IBTC - Environmental	0.00	0.00	0.00	8,599.98	-8,599.98
45-52900-8820-003	IBTC - ROW	0.00	0.00	0.00	9,270.00	-9,270.00
45-52900-8841-000	LEGAL FEES	0.00	0.00	0.00	34,826.00	-34,826.00
	Expense Total:	0.00	0.00	15,925.30	273,916.93	-273,916.93
Fund: 45 - HCRMA - CAP.PROJECTS FUND Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	0.00	1,030,046.48	24,261,667.07	
		0.00	0.00	1,030,046.48	24,261,667.07	



Pharr, TX

Bank Statement Register

Pool Investment

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02675

*As of 10/2/2022***Bank Statement****General Ledger**

Beginning Balance	23,108,888.67	Account Balance	24,138,935.15
Plus Debits	1,058,968.62	Less Outstanding Debits	0.00
Less Credits	15,925.35	Plus Outstanding Credits	12,996.79
Adjustments	0.00	Adjustments	0.00
Ending Balance	24,151,931.94	Adjusted Account Balance	24,151,931.94

Statement Ending Balance	24,151,931.94
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

45-1-1102-000 Pool Investment

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047023	Deposit	RMA WT 106912-006 SEP 22	33,983.78
09/30/2022	DEP0047024	Deposit	RMA WT 106912-006 SEP 22	1,015,211.48
09/30/2022	DEP0047045	Deposit	RMA LOGIC DISBURSEMENTS SEP 22	9,773.36
Total Cleared Deposits (3)				1,058,968.62

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DFT0007279	Bank Draft	HDR	-12,996.79
09/30/2022	MISC0001153	Miscellaneous	CHECK 2023	-548.73
09/30/2022	MISC0001154	Miscellaneous	CHECK 2014	-2,379.78
09/30/2022	MISC0001155	Miscellaneous	REDUCE 38K DEPOSIT BY 5 CENTS	-0.05
Total Cleared Other (4)				-15,925.35

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
09/30/2022	MISC0001152	Miscellaneous	RMA LOGIC DISBURSEMENTS SEP 22	-12,996.79
Total Outstanding Other (1)				-12,996.79



Pharr, TX

Balance Sheet
Account Summary
As Of 09/30/2022

Account	Name	Balance
Fund: 46 - HCRMA- VRF SERIES 2020A		
Assets		
<u>46-1-1102-000</u>	INVESTMENTS	3,024,044.42
	Total Assets:	<u>3,024,044.42</u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
<u>46-3-3400-000</u>	FUND BALANCE	4,958,578.69
	Total Beginning Equity:	<u>4,958,578.69</u>
Total Revenue		24,154.84
Total Expense		<u>1,958,689.11</u>
Revenues Over/Under Expenses		<u>-1,934,534.27</u>
	Total Equity and Current Surplus (Deficit):	<u>3,024,044.42</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>3,024,044.42</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 09/30/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 46 - HCRMA- VRF SERIES 2020A						
Revenue						
<u>46-4-1506-000</u>	INTEREST REVENUE	0.00	0.00	6,140.74	24,154.84	-24,154.84
	Revenue Total:	0.00	0.00	6,140.74	24,154.84	-24,154.84
Expense						
<u>46-52900-8810-003</u>	365 RIGHT OF WAY	0.00	0.00	0.00	1,197,398.91	-1,197,398.91
<u>46-52900-8810-004</u>	365 UTILITY RELOCATIONS	0.00	0.00	0.00	761,290.20	-761,290.20
	Expense Total:	0.00	0.00	0.00	1,958,689.11	-1,958,689.11
Fund: 46 - HCRMA- VRF SERIES 2020A Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	0.00	6,140.74	-1,934,534.27	
		0.00	0.00	6,140.74	-1,934,534.27	



Pharr, TX

Bank Statement Register

INVESTMENTS

Period 9/1/2022 - 9/30/2022

Packet: BRPKT02677

09/10/2022

Bank Statement		General Ledger	
Beginning Balance	3,017,903.68	Account Balance	3,024,044.42
Plus Debits	6,140.74	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	3,024,044.42	Adjusted Account Balance	3,024,044.42
		Statement Ending Balance	3,024,044.42
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

46-1-1102-000 INVESTMENTS

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047046	Deposit	RMA LOGIC PROJECT 2020 SEP 22	6,140.74
Total Cleared Deposits (1)				6,140.74

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Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2D</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>10/20/22</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>10/25/22</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: APPROVAL OF QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING SEPTEMBER 30, 2022.

2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of the quarterly investment reports for the period ending September 30, 2022

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas, Public Funds Investment Act Section 2256.

4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the Quarterly Investment Reports for the period ending September 30, 2022, as presented.

6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Juan Carlos Del Ángel, Director
Francisco "Frank" Pardo, Director
Joaquin Spamer, Director

October 20, 2022

To: S. David Deanda, Chairman

Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer

Ascencion Alonzo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for Quarter Ending September 2022/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter investment disbursements totaled \$4,450,420 issued for following: project activities-\$4,450,420. Other sources included internal transfers-in totaling \$1,069,550, contributions (TxDOT Grant) totaling \$24,108,110, and interest earned was \$726,645.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

Pilar Rodriguez, Investment Officer

Ascencion Alonzo, Investment Officer

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
QUARTERLY INVESTMENT SUMMARY REPORT
Quarter Ending September 30, 2022

	Local Govt. Investment Pool	Government Securities	Total
COST			
Beginning Balance	\$ 3,838,401	\$ 175,074,183	\$ 178,912,584
Additions:			
Interfund Transfers-in/Contributions	400,000	24,777,661	25,177,661
Investment earnings	22,100	704,545	726,645
Deductions:			
Interfund Transfers-out	-	-	-
Disbursements	-	<u>(4,450,420)</u>	<u>(4,450,420)</u>
Ending Balance	<u>\$ 4,260,501</u>	<u>\$ 196,105,969</u>	<u>\$ 200,366,470</u>
MARKET VALUE			
Beginning Balance	<u>\$ 3,835,948</u>	<u>\$ 175,074,183</u>	<u>\$ 178,910,131</u>
Ending Balance	<u>\$ 4,259,261</u>	<u>\$ 196,105,969</u>	<u>\$ 200,365,230</u>
Weighted Average Maturity- Logic/Gov. Sec.	26	30	
Logic/Gov Sec. Weighted Average Yield	2.0971%	1.92%	

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending September 30, 2022

<u>Type of Investment</u>	<u>Beginning Cost</u>	<u>Interest</u>	<u>Interfund Transfers/ Contributions</u>	<u>Disbursements</u>	<u>Ending Cost</u>	<u>Market Value</u>
Local Govt. Investment Pool:						
Logic-Debt Service Jr. Lien: 7731494002	\$ 174	\$ 1	\$ -	\$ -	\$ 175	\$ 175
Logic-Contingency: 2731494001	2,835,968	16,802	400,000	0	3,252,771	3,251,824
Logic-Road Maintenance: 2731494002	<u>1,002,259</u>	<u>5,297</u>	<u>0</u>	<u>0</u>	<u>1,007,555</u>	<u>1,007,262</u>
Total Local Govt. Investment Pool	<u>\$ 3,838,401</u>	<u>\$ 22,100</u>	<u>\$ 400,000</u>	<u>\$ -</u>	<u>\$ 4,260,501</u>	<u>\$ 4,259,261</u>
Government Securities: (Federated Govt Obligations):						
Project Account: 1432555-000	\$ 3,025,424	\$ 15,924	\$ -	\$ (17,304)	\$ 3,024,044	\$ 3,024,044
Disbursement Account: 106912-006	16,735	58,445	24,108,110	(31,358)	24,151,932	24,151,932
Debt Service Fund 2020: 1432555-001	611,483	2,641	419,675	0	1,033,799	1,033,799
Debt Service Fund: 106912-001	805,365	3,031	249,875	0	1,058,271	1,058,271
D/S Account #154037-001	9,021,066	29,770	0	0	9,050,836	9,050,836
DSRF Account #154037-002	12,144,289	66,972	0	0	12,211,261	12,211,261
D/S Account #154038-001	1,860,213	6,133	0	0	1,866,346	1,866,346
DSRF Account #154038-002	5,477,145	30,205	0	0	5,507,349	5,507,349
Project Account #154037-006	126,015,751	426,475	0	0	126,442,226	126,442,226
Project Account #154038-003	9,287,267	28,293	1	(4,401,758)	4,913,802	4,913,802
D/S Account #154038-000	402,273	1,323	0	0	403,597	403,597
General FD #154037-003	<u>6,407,171</u>	<u>35,334</u>	<u>0</u>	<u>0</u>	<u>6,442,505</u>	<u>6,442,505</u>
Total Government Securities	<u>\$ 175,074,183</u>	<u>\$ 704,545</u>	<u>\$ 24,777,661</u>	<u>\$ (4,450,420)</u>	<u>\$ 196,105,969</u>	<u>\$ 196,105,969</u>

Wilmington Trust Investments Detail Activity
Quarter Ending September 30, 2022

Hidalgo Co RMA Debt Service FD #106912-001

Debt Svc.:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	805,365	505	-	124,938	-	930,808
August	930,808	952	-	124,938	-	1,056,698
September	1,056,698	1,574	-	-	-	1,058,271
		3,031	-	249,875	-	

Hidalgo Co RMA 2020 DS Fund #143255-001

Debt Svc.:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	611,483	367	-	205,863	-	817,713
August	817,713	806	7,949	205,863	-	1,032,331
September	1,032,331	1,468	-	-	-	1,033,799
		2,641	7,949	411,726	-	

Contingency Account-LOGIC #7731494001

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disb.	
July	2,835,968	4,248	-	400,000	-	3,240,216
August	3,240,216	5,949	-	-	-	3,246,166
September	3,246,166	6,605	-	-	-	3,252,771
		16,802	-	400,000	-	

Debt Service Account-LOGIC #7731494002

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disb.	
July	174	0	-	-	-	174
August	174	0	-	-	-	174
September	174	0	-	-	-	175
		1	-	-	-	

Road Maintenance Account-LOGIC #2731494002

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disb.	
July	1,002,259	1,408	-	-	-	1,003,667
August	1,003,667	1,843	-	-	-	1,005,509
September	1,005,509	2,046	-	-	-	1,007,555
		5,297	-	-	-	

Hidalgo Co RMA 2020 A&B #143255-000 & LOGIC #7731494004

Project:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	3,025,424	4,247	-	-	(10,804)	3,018,867
August	3,018,867	5,536	-	-	(6,500)	3,017,904
September	3,017,904	6,141	-	-	-	3,024,044
		15,924	-	-	(17,304)	

HIDALGO CO RMA Disbursement Acct #106912-006 & LOGIC #7731494008

Disbursement:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	16,735	17	15,594,335	-	(9,686)	15,601,401
August	15,601,401	14,671	7,498,564	-	(5,747)	23,108,889
September	23,108,889	43,757	1,015,211	-	(15,925)	24,151,932
		<u>58,445</u>	<u>24,108,110</u>	<u>-</u>	<u>(31,358)</u>	

HCRMA SR Lien 2022A Acct. #154037-001

DS Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	9,021,066	5,865	-	-	-	9,026,931
August	9,026,931	9,609	-	-	-	9,036,540
September	9,036,540	14,296	-	-	-	9,050,836
		<u>29,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	

HCRMA SR Lien 2022A DSRF #154037-002 & LOGIC #7731494006

DSRF Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	12,144,289	7,896	-	-	-	12,152,185
August	12,152,185	28,144	-	-	-	12,180,329
September	12,180,329	30,932	-	-	-	12,211,261
		<u>66,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	

**Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
Quarter Ending September 30, 2022
(Continued)**

D/S Account #154038-001

DS Account:	Opening balance:	Income				Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	1,860,213	1,204	-	-	-	1,861,417
August	1,861,417	1,981	-	-	-	1,863,398
September	1,863,398	2,948	-	-	-	1,866,346
		<u>6,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	

DSRF Account #154038-002 & LOGIC #7731494005

DSRF Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	5,477,145	3,561	-	-	-	5,480,706
August	5,480,706	12,693	-	-	-	5,493,399
September	5,493,399	13,950	-	-	-	5,507,349
		<u>30,205</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Project Account #154037-006 & LOGIC #7731494009

Project Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	126,015,751	90,612	-	-	-	126,106,363
August	126,106,363	142,972	-	-	-	126,249,335
September	126,249,335	192,891	-	-	-	126,442,226
		426,475	-	-	-	

HCRMA JR Lien 2022B Project FD #154038-003 & LOGIC #7731494010

Project Account:	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	9,287,267	7,568	-	-	(3,055,639)	6,239,196
August	6,239,196	8,821	1	-	(559,407)	5,688,611
September	5,688,611	11,903	-	-	(786,712)	4,913,802
		28,293	1	-	(4,401,758)	

HCRMA JR Lien Rev Bds Account 2022B #154038-000

Rev Bds 2022B	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	402,273	257	-	-	-	402,530
August	402,530	429	-	-	-	402,959
September	402,959	638	-	-	-	403,597
		1,323	-	-	-	

HCRMA SR Lien 2022A GENERAL FD #154037-003 & LOGIC #7731494007

General FD Account	Opening balance:	Income				Ending Balance
		Interest	Contributions	Interfund Transfers	Disbursements	
July	6,407,171	4,166	-	-	-	6,411,337
August	6,411,337	14,849	-	-	-	6,426,185
September	6,426,185	16,319	-	-	-	6,442,505
		35,334	-	-	-	



MONTHLY
NEWSLETTER
SEPTEMBER
2022



PERFORMANCE

As of September 30, 2022

Current Invested Balance	\$7,796,189,315.81
Weighted Average Maturity (1)	14 Days
Weighted Average Life (2)	65 Days
Net Asset Value	0.999709
Total Number of Participants	654
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$16,768,301.52
Management Fee Collected	\$634,894.46
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AA Am

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$7,922,714,041.69
Average Monthly Yield, on a simple basis	2.4756%
Average Weighted Maturity (1)	19 Days
Average Weighted Life (2)	63 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in September:

- * Far North Fort Worth Municipal Utility District No. 1
- * City of Sweeny * White Settlement Independent School District

HOLIDAY REMINDER

In observance of **Columbus Day**, LOGIC will be closed on Monday, October 10, 2022. All ACH transactions initiated on Friday, October 7th will settle on Tuesday, October 11th. Please plan accordingly for your liquidity needs.

In observance of **Veterans Day**, LOGIC will be closed on Friday, November 11, 2022. All ACH transactions initiated on Thursday, November 10th will settle on Monday, November 14th. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

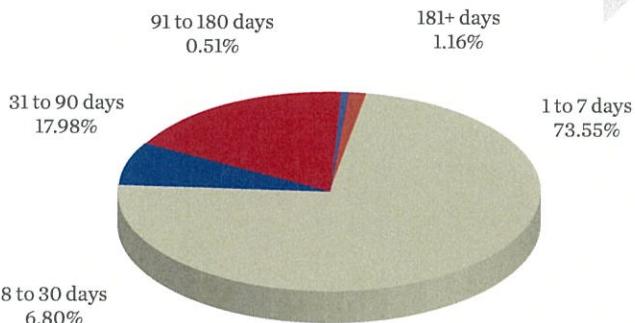
Market review

US Treasury yields continued their move higher amid stronger than expected inflation data and a more hawkish September Federal Open Market Committee (FOMC) meeting outcome, as economic data continued to show the economy losing steam despite strength in the labor market. Economic data continued to point to the risk of a recession emerging in the months ahead as a massive fiscal drag, a higher dollar and rising mortgage rates softened growth prospects. Federal Reserve (Fed) rate hikes have been effective in dragging down activity in the housing market, and September showed additional weakening in several housing indicators. with nine straight monthly declines reported for the NAHB's gauge of homebuilder sentiment, seven straight monthly declines for existing home sales, and six straight declines for single-family housing permits. With mortgage rates now approaching 7%, the drop in housing demand also appeared to be weighing on home prices. More broadly, recent purchasing managers' index (PMI) surveys pointed to the economy losing steam. The output index from the manufacturing survey averaged 49.4 over the latest three months, down from a 54.3 average over the prior three. Similarly, the activity index from the services survey averaged 46.7 over the latest three months, weakening from a 53.9 average over the prior three. Moreover, August was a soft month for real consumer spending, which grew 0.1% for the month. The saving rate remained at 3.5%, unchanged from July. Price increases appeared to be taking a toll as real personal income was down -2.3% year-over-year (y/y).

(continued page 4)

INFORMATION AT A GLANCE

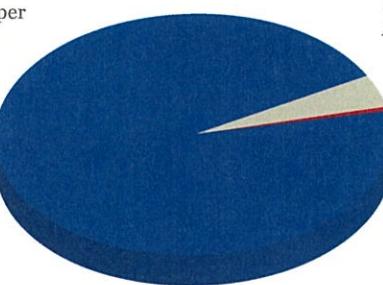
PORTFOLIO BY TYPE OF INVESTMENT AS OF SEPTEMBER 30, 2022



Commercial Paper
95.15%

Repurchase
Agreements
4.21%

Agency
0.64%



PORTFOLIO BY MATURITY AS OF SEPTEMBER 30, 2022 (1)

DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF SEPTEMBER 30, 2022

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

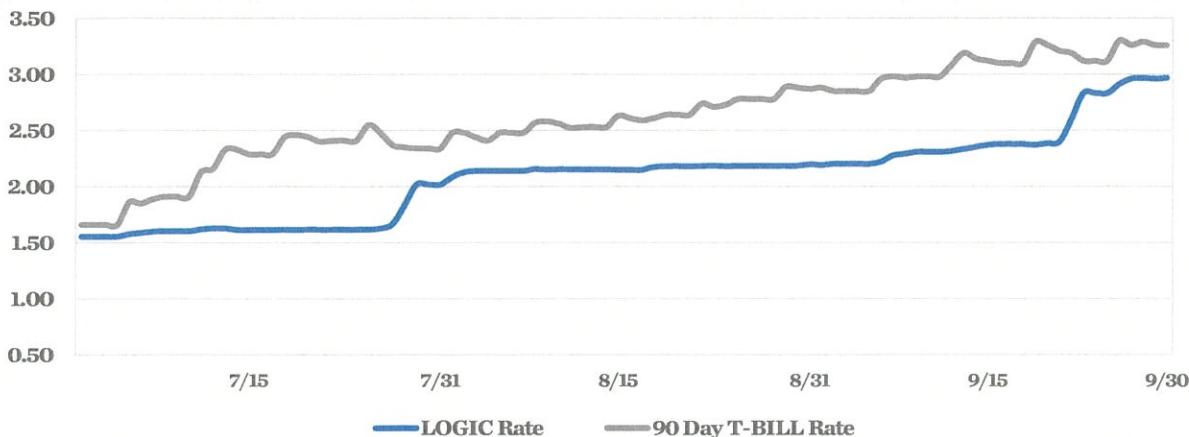
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Sep 22	2.4756%	\$7,796,189,315.81	\$7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650
Jun 22	1.1797%	8,721,672,395.06	8,716,103,357.27	0.999361	32	64	648
May 22	0.8113%	8,685,166,124.58	8,681,625,164.77	0.999592	33	71	646
Apr 22	0.4195%	8,897,334,914.79	8,892,557,915.08	0.999453	32	78	642
Mar 22	0.2493%	8,897,969,870.02	8,892,289,462.51	0.999361	33	85	642
Feb 22	0.1080%	9,035,128,918.52	9,032,526,039.85	0.999711	35	77	640
Jan 22	0.0875%	9,231,299,475.54	9,229,752,214.23	0.999832	46	69	640
Dec 21	0.0737%	8,385,049,075.34	8,384,214,271.06	0.999893	56	80	639
Nov 21	0.0391%	7,411,179,653.22	7,410,655,775.38	0.999929	58	85	639
Oct 21	0.0359%	7,626,140,578.49	7,626,031,479.47	0.999985	57	85	638

PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2022

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 777.68	\$ 777.68
Accrual of Interest Income	5,578,031.05	5,578,031.05
Interest and Management Fees Payable	(16,811,645.80)	(16,811,645.80)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	328,798,999.94	328,798,999.94
Commercial Paper	7,428,671,764.08	7,427,150,084.53
Government Securities	49,951,388.86	49,904,736.50
TOTAL	\$ 7,796,189,315.81	\$ 7,794,620,983.90

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR SEPTEMBER 2022

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
9/1/2022	2.1931%	0.000060084	\$7,694,742,485.08	0.999783	25	63
9/2/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/3/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/4/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/5/2022	2.2032%	0.000060361	\$7,703,327,211.56	0.999656	23	60
9/6/2022	2.2217%	0.000060868	\$7,726,401,552.39	0.999821	22	63
9/7/2022	2.2773%	0.000062393	\$7,897,163,984.15	0.999823	21	61
9/8/2022	2.2914%	0.000062777	\$7,923,929,618.75	0.999828	21	62
9/9/2022	2.3097%	0.000063279	\$7,926,437,458.85	0.999736	20	60
9/10/2022	2.3097%	0.000063279	\$7,926,437,458.85	0.999736	20	60
9/11/2022	2.3097%	0.000063279	\$7,926,437,458.85	0.999736	20	60
9/12/2022	2.3176%	0.000063496	\$8,034,383,136.14	0.999821	19	61
9/13/2022	2.3364%	0.000064012	\$8,047,913,368.12	0.999790	20	63
9/14/2022	2.3544%	0.000064503	\$8,039,220,423.47	0.999756	18	64
9/15/2022	2.3725%	0.000065000	\$7,982,516,125.08	0.999742	18	64
9/16/2022	2.3793%	0.000065186	\$7,999,344,143.99	0.999656	16	63
9/17/2022	2.3793%	0.000065186	\$7,999,344,143.99	0.999656	16	63
9/18/2022	2.3793%	0.000065186	\$7,999,344,143.99	0.999656	16	63
9/19/2022	2.3724%	0.000064997	\$7,979,121,968.11	0.999747	16	63
9/20/2022	2.3856%	0.000065358	\$7,989,852,104.74	0.999749	20	62
9/21/2022	2.3994%	0.000065736	\$7,981,882,848.59	0.999756	17	62
9/22/2022	2.6004%	0.000071244	\$7,951,274,283.83	0.999740	17	67
9/23/2022	2.8327%	0.000077607	\$7,996,460,384.51	0.999648	17	67
9/24/2022	2.8327%	0.000077607	\$7,996,460,384.51	0.999648	17	67
9/25/2022	2.8327%	0.000077607	\$7,996,460,384.51	0.999648	17	67
9/26/2022	2.9112%	0.000079760	\$8,058,551,157.33	0.999761	16	66
9/27/2022	2.9607%	0.000081116	\$8,034,511,717.74	0.999776	16	65
9/28/2022	2.9673%	0.000081296	\$7,989,702,673.44	0.999793	16	65
9/29/2022	2.9615%	0.000081138	\$7,974,029,679.64	0.999800	15	64
9/30/2022	2.9690%	0.000081342	\$7,796,189,315.81	0.999709	14	65
Average	2.4756%	0.000067826	\$7,922,714,041.69		19	63



ECONOMIC COMMENTARY (cont.)

It appears that consumers have been dipping into the “excess saving” built up from federal outlays during the pandemic to fund recent spending.

Meanwhile, inflation showed some signs of turning over but remained persistently high. Despite hopes for a slightly negative headline inflation print, the August CPI report came in above expectations as broad-based goods and services inflation offset the impact of large declines in gasoline prices. Headline CPI rose by 0.1% month-over-month (m/m) (vs. consensus -0.1%), and core CPI jumped 0.6% m/m (vs. consensus 0.3%), translating to year-over-year gains of 8.3% and 6.3%, respectively. While year-over-year CPI declined from 8.5% the previous month, core CPI increased from 5.9% in July. Similarly, the headline personal consumption expenditure (PCE) price index rose 0.3% m/m and 6.2% y/y in August, down from 6.4% y/y in July. The core PCE index increased 0.6% m/m and 4.9% y/y, up from 4.7% y/y in July. Within the CPI data, gasoline was a major source of the disinflation, but other categories impacted by commodities were slower to cool. While gasoline prices fell 10.6%, utility gas spiked 3.5% and electricity prices remain elevated. Food prices also rose, although the 0.8% increase was more modest than in recent months. Services prices continued to accelerate, with transportation services and medical care services rising 0.5% and 0.8%. However, airline fares continued to decline another -4.6% after falling -7.8% in July. Rental inflation, one of the stickiest parts of inflation, continued to firm as both tenants’ rent, and owner’s equivalent rent rose another 0.7%. Despite declines in the Manheim Used Vehicle Index, prices for used vehicles only ticked down by 0.1%, less than expected, and prices for new cars rose 0.8%.

Employment remained a bright spot. The August employment report continued to show solid job growth with a slight tick down in earnings and a modest rise in the unemployment rate driven by a healthy increase in the labor force. Non-farm payrolls rose by 315,000. While gains were broad-based across the economy, the payroll increase was slightly less impressive following downward revisions of a cumulative -107,000 to the prior two months. An unexpected, but welcome, 786,000 surge in the labor force caused the unemployment rate to increase from 3.5% to 3.7%. Meanwhile, weekly jobless claims, which peaked at 262,000 at the beginning of August, the highest level since November, declined to a low of 193,000 (the lowest since April) before rising to 219,000 during the week ending October 1, which was still low by historical standards. As anticipated, the FOMC voted unanimously to raise the federal funds rate target range by 75 basis points (bps) to 3.00%-3.25%, the highest level in almost 15 years. The committee’s tone remained hawkish given policymakers are “highly attentive” to taming inflation that runs well above its 2% target. The big news came with the committee’s forward guidance through its Summary of Economic Projections (SEP) and much more hawkish median “dot” plot. Relative to their June forecasts, the Fed now sees the federal funds rate ending 2022 at 4.4% and hitting a 4.6% terminal rate in 2023, with rates remaining restrictive until at least 2025.

Real GDP growth projections were revised down from 1.7% y/y in 4Q22 to just 0.2%, and cut to 1.2% by 4Q23, followed by a more sustainable 1.5%-2.0% through 2025. Expectations for year-over-year PCE deflator inflation for 4Q22 were revised higher with headline up to 5.4% from 5.2% and core up to 4.5% from 4.3%. The 4Q22 unemployment rate forecast was pushed up to 3.8% compared to 3.7% in June. Chair Powell’s message remained clear and consistent, stating that the Fed will need to bring the federal funds rate to a restrictive level and keep it there for some time, while stressing the potential for pain ahead and increased challenges for a soft landing. The Fed chose to not make any adjustments to its quantitative tightening plan, letting it run in the background. However, as originally planned, the pace of assets rolling off its balance sheet was stepped up in September, to a pace of USD 95 billion a month (USD 60 billion in U.S. Treasuries and USD 35 billion in mortgages).

Volatility was elevated as financial conditions tightened during the month. In this environment, the U.S. Treasury yield curve inverted further with the difference between two-year and 10-year yields widened to -45 bps as front-end U.S. Treasury yields rose more dramatically. The two-year Treasury yield increased by 78bps to end the month at 4.28%. In the money market space, the three-month Treasury bill was the outperformer, rising only 34 bps on the month to end at 3.27%, while the six-month and 12-month Treasury bill yields increased 58 bps and 48 bps to end at 3.93% and 3.99%, respectively.



ECONOMIC COMMENTARY (cont.)

Outlook

As we enter the fourth quarter, slowing economic momentum and rising interest rates have increased recession fears with sharp corrections in both equity and fixed income markets. With employment still strong, CPI has been the driver of Fed policy. Overall, core inflation continues to run hotter than we and the Fed would like, but it is important to recognize that it is on the way down to more normal levels. Commodities disinflation should continue to drive declines in prices, particularly as they spill over to other categories such as goods and transportation services. Other economic data continue to point to inflation moderating, and we expect measures tied to the auto sector and travel/tourism will be weak in the coming months. Supply chain issues broadly continue to improve as we have seen in the Fed's Global Supply Chain index, and inflation expectations from both consumers and financial participants have now rolled over. That being said, shelter inflation remains much stickier than anticipated and is going to be difficult to bring down.

Aggressive central banks have pushed front-end global yields higher. Despite these meaningful moves, front-end yields are biased to go even higher as central banks continue to focus on fighting inflation through more aggressive rate hikes. Furthermore, historically, there hasn't been a point in time when the Fed has ended its rate hiking cycle with a negative real fed funds rate. Even after the most recent increase, the real fed funds rate is still deeply negative at -5%, signaling more hikes are needed. The FOMC seems to agree, given the significant upward revisions to the dot plot at the September meeting. Unless unemployment moves materially higher or signs emerge of a deep recession, we expect the Fed to remain singularly focused on controlling inflation through further rate hikes. We currently expect another 125 bps of rate hikes this year bringing the fed funds rate to a range of 4.25%-4.50% by year-end. It is becoming more likely that the US will enter a recession in 2023 as the Fed will continue hiking rates until growth slows enough to tackle unprecedented high inflation. Importantly, we expect this recession to be driven by central bank policy rather than by over-levered consumers or corporations.

This information is an excerpt from an economic report dated September 2022 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
Cindy Demers	North Texas Tollway Authority	Governing Board Asst Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



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Item 3A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

3A
10/11/22
10/25/22

1. Agenda Item: **RESOLUTION 2022-57 – AUTHORIZATION TO EXECUTE A LETTER OF ENGAGEMENT WITH BURTON McCUMBER & LONGORIA, LLP FOR THE 2022 FINANCIAL AND SINGLE AUDIT.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of authorization to execute a letter of engagement with Burton McCumber & Longoria, LLP for the 2022 Financial and Single Audit.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Motion to approve Resolution 2022-57 – Authorization to execute a letter of engagement with Burton McCumber & Longoria, LLP for the 2022 Financial and Single Audit. as presented.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda, Chairman

From: Pilar Rodriguez, PE, Executive Director

Date: October 11, 2022

Re: **Resolution 2022-57 - Authorization to execute a Letter of Engagement with Burton McCumber Longoria, LLP for the 2022 Financial and Single Audit**

Background

On August 28, 2018, the HCRMA Board of Directors approved Resolution 2018-48 authorizing staff to execute an Engagement Letter with Burton McCumber Longoria, LLP (BML) for auditing services for the years ending December 31, 2019, 2020, and 2021 with the option by the Authority to approve two subsequent years, 2022 and 2023.

Goal

The Authority is required by Texas Administrative Code to have an annual financial and compliance audit of its books and records to be conducted by an independent certified public accountant in accordance with generally accepted auditing standards.

The Authority would like to exercise its option to extend auditing services for the period ending in December 31, 2022 with BML.

Options

The Board of Directors may opt to not approve Burton McCumber Longoria to conduct the 2022 Financial and Single Audit.

Recommendation

Based on review by this office, **approval of Resolution 2022-57 – Authorization to execute a Letter of Engagement with Burton McCumber Longoria, LLP for the 2022 Financial and Single Audit is recommended.**

If you should have any questions or require additional information, please advise.

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2022 – 57

AUTHORIZATION TO EXECUTE A LETTER OF ENGAGEMENT
WITH BURTON, MCCUMBER & LONGORIA, LLP FOR THE
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY'S 2022
FINANCIAL AND SINGLE AUDIT

THIS RESOLUTION is adopted this 25th day of October, 2022, by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority is required by Texas Administrative Code, Title 43, Part 1, Chapter 26, Subchapter G, §26.62 to have an annual financial and compliance audit of its books and records to be conducted by an independent certified public accountant in accordance with generally accepted auditing standards; and

WHEREAS, the Authority is required by Section 37(d) of its bylaws to submit an annual audit conducted by an independent certified public accountant in accordance with generally accepted auditing standards to the Hidalgo County and the City of McAllen within one hundred twenty (120) days after the end of the fiscal year; and

WHEREAS, the Authority solicited Requests for Qualifications to Provide Auditing Services to the Authority; and on February 25, 2022, the Authority received three (3) responses to the request for Statement of Qualifications for Auditing Services; and

WHEREAS, on April 23, 2022, the Board of Directors awarded the contract to Burton McCumber Longoria, LLP to provide auditing services for the years ending December 31, 2019, 2020, and 2021 with the option to approve two subsequent years, 2022 and 2023; and

WHEREAS, the Board has determined it is necessary to exercise its option to approve 2022 auditing services to Burton McCumber Longoria, LLP;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Burton McCumber Longoria, LLP to perform the Hidalgo County's Regional Mobility Authority's 2022 Financial and Single Audit.

Section 3. The Board authorizes the Executive Director to negotiate fees and execute a Letter of Engagement with Burton McCumber Longoria, LLP for the 2022 Financial and Single Audit.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 25th day of October 25, 2022, at which meeting a quorum was present.

S. David Deanda Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

The Right Choice.



October 13, 2022

To the Board of Directors and Management of the
Hidalgo County Regional Mobility Authority
203 W. Newcomb Ave.
Pharr, Texas 78577

We are pleased to confirm our understanding of the services we are to provide for Hidalgo County Regional Mobility Authority (Authority) for the year ended December 31, 2022.

Audit Scope and Objectives

We will audit the statement of net position, statement of revenues, expenses and changes in net position and statement of cash flows, including the disclosures, which collectively comprise the basic financial statements, of the Authority as of and for the year ended December 31, 2022. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Authority's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Authority's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis.

We have also been engaged to report on supplementary information other than RSI that accompanies the Authority's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements.

1) Schedule of expenditures of federal awards.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP, and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditors' Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Due to its significance on the statement of net position as a percentage of total assets and as right of way acquisitions, engineering and construction work continues on various projects, construction in progress is an area that has been identified as having significant risk of material misstatement. Audit procedures will be designed using auditor judgement to mitigate the risks identified.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Authority's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the Authority's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the Authority's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will not perform any nonaudit services. The Authority will be preparing the Annual Financial Report, schedule of expenditures of federal awards and related notes. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements.

You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon or make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon.

Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the Authority; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Burton McCumber & Longoria, LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a regulator (if applicable) or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Burton McCumber & Longoria, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the a Cognizant Agency, Oversight Agency for Audit, or Pass-through Entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Ricky Longoria is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

The estimated fees for completion of this engagement are described below:

Audit of the Financial Statements	\$ 23,000
Single Audit (anticipating one major program)	<u>5,000</u>
Total Estimated Fees	<u><u>\$ 28,000</u></u>

The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination.

In the unlikely event that any differences concerning our services or fees should arise that are not resolved by mutual agreement, you and we agree that any controversy, dispute or claim (whether in tort, contract, statutory or otherwise) and/or disagreements concerning the breach hereof, or any other dispute or disagreement between the parties hereto, shall first be submitted to non-binding mediation administered by the American Arbitration Association under the Dispute Resolution Rules of Professional Accounting Services Dispute Resolution Rules before resorting to arbitration, litigation, or some other dispute resolution procedure.

If not resolved in such mediation, thereafter settled by binding arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association by an arbitrator(s) sitting in McAllen, Hidalgo County, Texas. Any award by an arbitrator(s) shall be binding in all parties to this Agreement. The cost of any mediation or arbitration proceedings shall be shared equally by both parties. **Any liability resulting from any award as a result of mediation or arbitration shall be limited to a return of the fees paid for the services included in this engagement letter.**

The Authority agrees to hold harmless and indemnify Burton McCumber & Longoria, LLP from any and all claims against (or from) the Authority or other third parties which arise from the withholding concealment of information or known misrepresentations made to Burton McCumber & Longoria, LLP by the Authority's governance, management, employees or its representatives in connection with this engagement. The provisions of this paragraph shall apply regardless of the nature of the claim; including the negligence of any party.

All information you provide to us in connection with this engagement will be maintained by us on a strictly confidential basis. If we receive a summons or subpoena requesting that we produce documents from this engagement or testify about this engagement and we are not prohibited from doing so by law or regulation, we agree to inform you of such requests as soon as practicable. You may, within the time permitted for our firm to respond to any request, initiate such legal action as you deem appropriate to protect information from discovery. If you take no action within the time permitted for us to respond, or if your action does not result in a judicial order protecting us from supplying requested information, we may construe your inaction or failure as consent to comply with the request. As long as we are not a party to the proceeding in which the information is sought, you agree to reimburse us for our professional time and expenses, as well as fees and expenses of our counsel, incurred in responding to such requests.

If any portion of this letter is held invalid, it is agreed that such invalidity shall not affect any of the remaining portion.

This engagement includes only those services specifically described in this letter. Costs and time spent in responding to or appearing before judicial proceedings, governmental organizations, or regulatory bodies, whether by request or subpoena, arising out of this engagement will be billed to you separately.

Reporting

We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the board of directors and management of the Authority. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

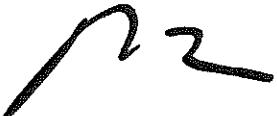
The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance.

The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to the Authority and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

BURTON, MCCUMBER & LONGORIA, LLP



Ricky Longoria, CPA, CFE
Partner

RESPONSE:

This letter correctly sets forth the understanding of the Hidalgo County Regional Mobility Authority.

Name: _____

Title: _____

Date: _____

Item 3B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<input checked="" type="checkbox"/>	AGENDA ITEM	<u>3B</u>
PLANNING COMMITTEE	<input type="checkbox"/>	DATE SUBMITTED	<u>10/14/22</u>
FINANCE COMMITTEE	<input type="checkbox"/>	MEETING DATE	<u>10/25/22</u>
TECHNICAL COMMITTEE	<input type="checkbox"/>		

1. Agenda Item: RESOLUTION 2022-58 – APPROVAL AND CONSIDERATION OF A ONE-YEAR EXTENSION TO THE INTERLOCAL COOPERATIVE AGREEMENT WITH THE HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 AND THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY FOR THE DESIGN, ACQUISITION OF RIGHT-OF-WAY, AND CONSTRUCTION OF DRAINAGE OUTFALLS FOR THE 365 TOLLWAY AND INTERNATIONAL BRIDGE TRADE CORRIDOR PROJECTS.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of Resolution 2022-58 – Approval and Consideration of a one-year extension to the Interlocal Cooperative Agreement with the HCDD #1 and the HCRMA for the design, acquisition of right-of-way, and construction of drainage outfalls for the 365 Tollway and IBTC Projects.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Motion to approve Resolution 2022-58 – Approval and Consideration of a one-year extension to the Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 and the Hidalgo County Regional Mobility Authority for the Design, Acquisition of Right-of-Way, and Construction of Drainage Outfalls for the 365 Tollway and International Bridge Trade Corridor Projects, as presented.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

HIDALGO COUNTY REGIONAL MOBILITY

AUTHORITY BOARD RESOLUTION No. 2022 – 58

**APPROVAL OF A ONE-YEAR EXTENSION TO THE
INTERLOCAL COOPERATIVE AGREEMENT BETWEEN
HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 AND
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
FOR THE DESIGN, ACQUISITION OF RIGHT-OF-WAY,
AND CONSTRUCTION OF DRAINAGE OUTFALLS FOR
THE 365 TOLLWAY AND INTERNATIONAL BRIDGE
TRADE CORRIDOR PROJECTS**

THIS RESOLUTION is adopted this 25th day of October, 2022 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”);

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, Section 370.261 of the Act requires that the Authority, every even numbered year, develop a five year strategic plan;

WHEREAS, on March 28, 2012 the Authority approved the 2012-2017 Strategic Plan - Project Manager Strategy No. 8, which included State Highway 365 (SH 365), International Bridge Trade Corridor (IBTC) and State Highway 68 (formerly Segment D); and

WHEREAS, on December 10, 2013, the Authority closed on the Vehicle Registration Fee Revenue and Refunding Bond Series 2013 and has programmed the funds for the advance project development of the SH 365 and IBTC Projects; and

WHEREAS, the Hidalgo County Drainage District Number 1 (HCDD1) recognizes the importance of mobility to the region’s economic vitality through the efficient movement of goods, services and people and HCDD1 has offered to help accelerate advance project development on the SH 365 and the IBTC Projects; and

WHEREAS, HCDD1 has the necessary capacity and expertise to further advance project development for the SH 365 and IBTC Projects, which include drainage studies, parcel surveys, drainage outfall design, plans, specifications and estimates and right of way acquisition for the project, as well as, bidding, construction and inspection of the proposed drainage infrastructure; and

WHEREAS, the Authority will participate pro rata share for the development and construction of drainage outfalls for the SH 365 and IBTC Projects; and

WHEREAS, on December 18, 2013, the Board approved Resolution 2013-71, approval of an interlocal agreement with Hidalgo County Drainage District Number 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, the interlocal agreement with the Hidalgo County Drainage District Number 1 had a term of two years with three one year renewals; and

WHEREAS, on March 2, 2016, the Authority executed the 1st one year renewal with the Hidalgo County Drainage District Number 1; and

WHEREAS, on June 27, 2017, the Authority approved the 2nd one year renewal to the interlocal agreement with the Hidalgo County Drainage District Number 1 to develop drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, due to delays in financing for the 365 Tollway Project, the interlocal agreement between Hidalgo County Drainage District Number 1 and the Authority expired in 2018; and

WHEREAS, on November 17, 2020, the Board approved Resolution 2022-31 - Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, the Interlocal Cooperative Agreement was for a two- year term, with the option for three one-year extensions; and

WHEREAS, the initial term of the Agreement has expired and the Authority desires to implement a one-year extension to the Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

THAT:

Section 1 The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves a one-year extension to the Interlocal Cooperative Agreement between the Hidalgo County Drainage District No. 1 and the Hidalgo County Regional Mobility Authority for the Design, Acquisition of Right-of-Way, and Construction of Drainage Outfalls for the 365 Tollway and International Bridge Trade Corridor Projects, hereto attached as Exhibit A.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 25th day of October, 2022, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

EXHIBIT A

ONE (1) YEAR EXTENSION TO THE
INTERLOCAL COOPERATIVE AGREEMENT
BETWEEN
THE HIDALGO COUNTY DRAINAGE DISTRICT No. 1 AND
THE HIDALGO COUNTY REGIONAL MOBILITY
AUTHORITY

EXHIBIT B

INTERLOCAL COOPERATIVE AGREEMENT
WITH
THE HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
DATED
November 17, 2020

ONE YEAR EXTENSION TO INTERLOCAL COOPERATIVE AGREEMENT
BETWEEN HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AND
HIDALGO COUNTY DRAINAGE DISTRICT NO. 1

DATED NOVEMBER 17, 2020

INTIAL AGREEMENT PERIOD FOR TWO YEARS
WITH OPTION FOR THREE ONE-YEAR EXTENSIONS

ADDITIONAL ONE-YEAR TERMS

ONE-YEAR EXTENSION EFFECTIVE NOVEMBER 17, 2022

**HIDALGO COUNTY DRAINAGE
DISTRICT NO. 1**

By: _____
Richard F. Cortez
Chairman of Board of Directors

Date: _____

**HIDALGO COUNTY REGIONAL
MOBILITY AUTHORITY**

By: _____
S. David Deanda, Jr.
Chairman of Board of Directors

Date: _____

STATE OF TEXAS §
COUNTY OF HIDALGO §

2020 INTERLOCAL COOPERATION AGREEMENT
BETWEEN HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 AND
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

THIS AGREEMENT is made effective as of November 17, 2020, by and between HIDALGO COUNTY DRAINAGE DISTRICT NO 1 (the "Drainage District") and HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY (the "RMA"), pursuant to the provisions of the Texas Interlocal Cooperation Act, as follows:

WHEREAS, the Drainage District is a political subdivision initially created under the provisions of Article 111, Section 52, of the Texas Constitution, pursuant to an election held within the territory affected, on April 9, 1908, and subsequently converted to be operated under the provisions of Article XVI, Section 59 thereof, to address drainage and flooding planning and construction in Hidalgo County (the "County");

WHEREAS, the RMA is a regional mobility authority created and operating under Chapter 370, Texas Transportation Code to address mobility needs in the County;

WHEREAS, the RMA is in need of certain engineering, pre-construction/construction services and right-of-way acquisition services including but not limited to engineering, scouring, construction management and inspection, and right-of-way acquisition required for the design for drainage outfall(s) for a proposed roadway (collectively, the "Engineering Services"), as further described in **Exhibit B** attached hereto;

WHEREAS, the RMA is in need of certain construction services required for drainage outfall(s) and any and all other services required for drainage outfall(s) for the proposed roadway (the "Construction Services"), as further described in **Exhibit C** attached hereto;

WHEREAS, a portion of the proposed roadway for which the Engineering Services and the Construction Services are proposed is located within the Drainage District and corresponds with an existing Drainage District project; by partnering through this Agreement, the parties will be able to share, on a pro rata basis, expenses and economics in delivering the proposed services;

WHEREAS, the Drainage District, through its own forces or third party contractors is available and willing to assist the RMA by providing such Engineering Services and Construction Services to the RMA;

WHEREAS, the Drainage District agrees to provide Right of Way Agent Services to the RMA as further described in **Exhibit E**;

WHEREAS, the parties previously entered into an Interlocal Cooperation Agreement in December 2013 for similar services, and said previous agreement expired in 2018 ("Expired Agreement");

WHEREAS, the parties desire to enter this Agreement to continue with the work commenced in the Expired Agreement;

WHEREAS, the parties hereto have determined it is beneficial to both parties to enter into this Agreement and that the benefits to each are reasonable; and

WHEREAS, the Drainage District and the RMA are authorized to enter into this Agreement pursuant to the Interlocal Cooperation Act, Texas Government Code Section 791.001 et. seq., (the "Act"), which authorizes local governments to contract with each other to perform governmental functions and services under the terms of the Act.

NOW THEREFORE, the Drainage District and the RMA, in consideration of the mutual covenants expressed hereinafter, agree as follows:

1. RMA Responsibilities.

- A. The RMA will provide to the Drainage District a drainage report for the proposed roadway stating and describing where outfalls are required. The drainage report for said roadway will be provided in a timely manner as to allow the Drainage District sufficient time to complete outfall(s) as required by the RMA so as not to delay the development schedule of the RMA. Projected schedule for development of RMA projects shall be provided by the RMA to the Drainage District within ten (10) days of execution of this Agreement.
- B. The RMA will provide to the Drainage District any and all schedules and technical information for the drainage outfall(s) required by the RMA for RMA's proposed roadway relating to volume and flow to the proposed outfall as specified above.
- D. The RMA, after receiving notice from the Drainage District of the approval of the RMA's drainage report and upon accepting Drainage District's budget for the proposed Engineering Services or Construction Services, may issue a notice to proceed to the Drainage District.
- E. The RMA shall designate the RMA's representative (the "Representative") in writing within ten (10) days of execution of this Agreement and attach Exhibit D with the name of the representative. The Representative shall have the full authority to bind the RMA in

executing written authorization or consent to the Drainage District to issue a notice to proceed to its third-party engineer. The Representative shall have the full authority to bind the RMA in the approval of bid specifications and the issuance of notice to proceed to the contractors for construction of the drainage outfall(s).

- F. The RMA shall not use any federal funds for the projects and services described herein.

2. Drainage District Responsibilities.

- A. Drainage District, within seven (7) days after review of information and documentation from the RMA, may request clarification and/or additional information and documents from the RMA prior to approving the RMA's drainage report for the proposed roadway.
- B. Within a reasonable time after approving the RMA's drainage report, the Drainage District shall develop and present to the RMA a budget for Engineering Services, Right-of-Way Acquisition and/or Construction Services.
- C. Upon receipt of a written notice to proceed by the RMA, the Drainage District shall begin performing the Engineering Services, Construction Services and/or Right-of-way Acquisition Services for the RMA, by procuring or performing directly any necessary services, in compliance with state and federal procurement laws.
- D. Drainage District following completion of any bid specification for any outfall construction facility(ies) and prior to releasing such bid specifications to bidder(s) shall provide a copy of such bid specifications to RMA for RMA's approval.
- E. Drainage District shall provide the RMA with any and all engineering reports relating to such drainage outfall facilities within five (5) days of receipt of such reports by Drainage District.
- F. Drainage District on behalf of and in coordination with the RMA will coordinate with the International Boundary and Water Commission ("IBWC") with respect to any issues regarding acquisition or construction of such drainage outfall facilities which impact or may impact IBWC facilities.
- G. On or before the 15th day of each month, Drainage District shall provide the RMA with a monthly progress report of the preceding month, including all expenditures and activities carried out in pursuit of this Agreement.

3. Joint Responsibilities:

A. Within ten (10) days of the execution of this Agreement, the parties shall agree to the anticipated dates the various outfall construction facilities should be completed by and such dates shall be attached as **Exhibit A** to this Agreement. The parties agree that the dates in **Exhibit A** are anticipated and the parties agree to work with one another to update any deadlines as required.

4. **Payment for Services.**

- A. The Drainage District shall present an estimate of the Engineering Services costs to the RMA. Upon approval of the estimated cost budget, the RMA shall deposit with the Drainage District the estimated amount of Engineering Services cost of drainage outfall facility(ies). This deposit shall be made prior to the Drainage District issuing a notice to proceed with any Engineering Services to Drainage District's third party or in-house engineer. Expenditures in excess of 5% over any approved budgeted line item must be approved in advance by the RMA.
- B. After the Engineering Services are completed, the Drainage District shall present an estimate of the Construction Services costs to the RMA. Upon approval of the estimated cost budget, the RMA shall deposit with the Drainage District the estimated Construction Services amount and associated fees of any drainage outfall facility(ies). This deposit shall be made prior to the Drainage District issuing a notice to proceed for construction to any awarded contractor. Expenditures in excess of 5% over any approved budgeted line item must be approved in advance by the RMA.
- C. Right of Way Acquisition shall be undertaken outside of the Engineering Budget. The Drainage District shall present an estimate of the right-of-way budget to the RMA broken into two parts: a) cost for the Drainage District's Right-of-Way Agent Services Fee as set forth in **Exhibit E**; and b) estimated cost of acquisition from landowner(s) which includes appraised value, appraisal, surveys, legal fees, closing costs, and other reasonable costs associated with acquisition. Upon approval of the estimated right-of-way budget, the RMA will be authorized to pay the Drainage District for right-of-way acquisition services up to the approved budget amount. Drainage District, in acquiring right of way for any such drainage outfall facilities on behalf of the RMA, may offer a negotiated amount of no more in excess of fifteen percent (15%) of the appraised value to landowner(s). RMA shall pay Drainage District for any and all services of Drainage District, whether performed by Drainage District or third party contractors (e.g. surveys, appraisals, legal fees acquisition) including but not limited to acquisition price of any right of way parcel(s) and any and all other costs relating to right-of-way acquisition within thirty (30) days of the RMA's receipt of notice of the closing of each right-of-way parcel so acquired by Drainage District.

Any offers made to any landowners in excess of fifteen percent (15%) of the appraisal value will require RMA approval.

D. A fiscal reconciliation of all costs and expenses of Engineering Services and Construction Services provided by the Drainage District or Drainage District's third-party contractor(s) and engineers for each drainage outfall facility shall be performed by RMA and Drainage District within thirty (30) days following final completion of all such drainage outfall(s). If such final reconciliation shows costs of the Drainage District in excess of such RMA's deposit with respect to such outfall(s) RMA shall pay Drainage District such excess costs within thirty (30) days of the date the RMA receives the final reconciliation of such drainage facility outfall(s). If the deposit is less than the amount shown on the final reconciliation Drainage District shall refund the difference to the RMA in such deposit and the amount shown by the final reconciliation within thirty (30) days of the final reconciliation.

4. Term and Termination.

A. This Agreement shall be for a period of two (2) years after the date first written above and may be renewed for three (3) additional one (1) year terms under the same terms and conditions upon written agreement between the parties.

B. Should either party elect to terminate this Agreement prior to the end of the term and before the Engineering Services and Construction Services are complete, the Drainage District shall perform a final reconciliation upon notice of termination based on work completed through the date of such notice of termination.

5. Miscellaneous.

A. **Conflict of Applicable Law.** Nothing in this Agreement shall be construed so as to require the commission of any act contrary to law, and whenever there is any conflict between any provision of this Agreement and any present or future law, ordinance, or administrative, executive or judicial regulation, order or decree, or amendment thereof, contrary to which the parties have no legal right to contract, the latter shall prevail, but in such event the affected provision or provisions of this Agreement shall be modified only to the extent necessary to bring them within the legal requirements and only during the time such conflict exists.

B. **No Waiver.** No waiver by any party hereto of any breach of any provision of the Agreement shall be deemed to be a waiver of any preceding or succeeding breach of the same or any other provision hereof.

C. **Entire Agreement.** This Agreement contains the entire contract between the parties hereto and each party acknowledges that neither has made (either directly or through any agent or representative) any representation or agreement in connection with this Agreement not specifically set forth herein. This Agreement may be modified or amended only by agreement in writing executed by Drainage District and the RMA, and not otherwise.

D. **TEXAS LAW TO APPLY.** THIS AGREEMENT SHALL BE CONSTRUED UNDER AND IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS, AND ALL OBLIGATIONS OF THE PARTIES CREATED HEREUNDER ARE PERFORMABLE IN HIDALGO COUNTY, TEXAS. THE PARTIES HEREBY CONSENT TO PERSONAL JURISDICTION IN HIDALGO COUNTY, TEXAS.

E. Notice, Except as may be otherwise specifically provided in this Agreement, all notices, demands, requests or communication required or permitted hereunder shall be in writing and shall either be (i) personally delivered against a written receipt, or (ii) sent by registered or certified mail, return receipt requested, postage prepaid and addressed to the parties at the addresses set forth below, or at such other addresses as may have been theretofore specified by written notice delivered in accordance herewith:

If to Drainage District:

Drainage District No. 1
Attention: Richard Cortez, Chairman
902 N. Doolittle Road
Edinburg, Texas 78539

If to RMA:

Hidalgo County Regional Mobility Authority
Attention: Pilar Rodriguez, P.E., Executive
Director
118 S. Cage Blvd. 4th Floor
Pharr, Texas 78577

Each notice, demand, request or communication which shall be delivered or mailed in the manner described above shall be deemed sufficiently given for all purposes at such time as it is personally delivered to the addressee or, if mailed, at such time as it is deposited in the United States mail.

F. **Additional Documents.** The parties hereto covenant and agree that they will execute such other and further instruments and documents as are or may become necessary or convenient to effectuate and carry out the terms of this Agreement.

- G. **Successors.** This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective, legal representatives, successors, and assigns where permitted by this Agreement.
- H. **Assignment.** This Agreement shall not be assignable,
- I. **Headings.** The headings and captions contained in this Agreement are solely for convenience reference and shall not be deemed to affect the meaning or interpretation of any provision of paragraph hereof.
- J. **Gender and Number.** All pronouns used in this Agreement shall include the other gender, whether used in the masculine, feminine or neuter gender, and singular shall include the plural whenever and so often as may be appropriate.
- K. **Authority to Execute.** The execution and performance of this Agreement by Drainage District and the RMA have been duly authorized by all necessary laws, resolutions or corporate action, and this Agreement constitutes the valid and enforceable obligations of Drainage District and the RMA in accordance with its terms.
- L. **Governmental Purpose.** Each party hereto is entering into this Agreement for the purpose of providing governmental services or functions and will pay for such services out of current revenues available to the paying party as herein provided.
- M. **Commitment of Current Revenues Only.** In the event that, during any term hereof, the governing body of any party does not appropriate sufficient funds to meet the obligations of such party under this Agreement, then any party may terminate this Agreement upon sixty (60) days written notice to the other party. Each of the parties hereto agrees, however, to use its best efforts to secure funds necessary for the continued performance of this Agreement. The parties intend this provision to be a continuing right to terminate this Agreement at the expiration of each budget period of each party hereto pursuant to the provisions of Tex. Loc. Govt Code Ann. §271.903.
- N. **Dispute Resolution.** Any dispute between the parties concerning the services or costs hereunder shall be settled by mediation. If mediation is unsuccessful, then the parties shall go to trial in a district court in Hidalgo County under Texas State law.
- O. **Indemnification.** To the extent permitted by law, the Drainage District shall save and hold harmless the RMA and its officers and employees from all claims, liability, loss (including property damage or personal injury) and

expenses incurred due to the activities of itself, its agents, its subcontractors or employees performed under this Agreement and which are caused by or result from error, omission, or negligent act, including any violation of any statute, ordinance or regulation by the Drainage District or any person employed or engaged by the Drainage District, and the defense of any such claims, liability, action or loss, To the extent permitted by law, the RMA shall save and hold harmless the Drainage District and its officers and employees from all claims, liability, loss (including property damage or personal injury), and expenses incurred due to the activities of itself, its agents, its subcontractors or employees performed under this Agreement and which are caused by or result from error.

P. **Appendix II To CFR 200-Contract Provisions.** Pursuant to 2 CFR 200.326, a non-Federal entity's contracts must contain the applicable provisions described in Appendix II to 2 CFR 200-Contract Provisions for non-Federal Entity Contracts under Federal Awards. Therefore, if applicable, the provisions of Appendix II to 2 CFR 200 are attached and incorporated by reference into this contract should it be subject to Federal award. omission, or negligent act, Including any violation of any statute.

WITNESS THE HANDS OF THE PARTIES effective as of the day and year first written above.

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1

By: Richard F. Cortez
Richard F. Cortez,
Chair of Board of Directors

3/8/21
Date of Execution

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

By: S. David Deanda, Jr.
S. David Deanda, Jr.,
Chair of Board of Directors

3/5/21
Date of Execution

APPROVED BY HIDALGO
COUNTY DRAINAGE DISTRICT
NO. 1 BOARD OF DIRECTORS
ON: 10/21/20 pr

APPROVED AS TO FORM:

Legal Counsel for Hidalgo County Drainage District No. 1

BY:

Elva F. Peña
JONES, GALLIGAN, KEY & LOZANO L.L.P.

3-4-2021

Date

Exhibit A
WORK SCHEDULE

Contract: 365 Roadway System Off-Site Drainage Improvements

TASK AND DESCRIPTION	FIRM	2021												2022			
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4
Phase II: Phase I EA, PS&E & Acquisition																	
PS&E & Environmental Document																	
Environmental Phase I	L&G																
Design Survey & Topo	QHA																
30% PS&E Completion	L&G																
60% PS&E Completion	L&G																
90% PS&E Completion	L&G																
100% Plans	L&G																
HCDD1 & HCRMA Plan Set Approval	HCRMA/HCDD#1																
ROW Acquisition (By Others)																	
ROW (All Aspects)	Others																
Phase III: Construction																	
Let Project	HCDD#1																

Anticipated Engineering Services Completion Date = Mar. 31, 2022
Anticipated Project Letting = Mar. 2022 (Q1-Q2 of 2022)

EXHIBIT B

ENGINEERING SERVICES

The engineering and design of the outfall channels identified as being needed for the RMA project(s) shall be the sole responsibility of The Drainage District. The Drainage District shall contract for and provide engineering and design services for construction of each outfall channel authorized by and servicing the RMA project(s).

The Drainage District shall manage the Project Team, consisting of various sub- providers, in the development of the various Project phases. The Drainage District will utilize existing standard engineering contracts approved by the Drainage District Board for the proposed engineering services to be provided.

After the RMA has approved the Drainage District's final recommendations as shown in a "Preliminary Engineering Report" and the recommendations meet all Federal, State, and County regulations and requirements (including permitting), the Drainage District will perform all required engineering activities and provide the RMA with a complete and approved set of plans, specifications, and estimate (PS&E) for each phase of construction of the Project for the RMA's review and approval.

EXHIBIT C

CONSTRUCTION SERVICES

The construction of the outfall channels identified as being needed for the RMA project(s) shall be the sole responsibility of the Drainage District. The Drainage District shall contract for and provide construction management and inspection services for construction of each outfall channel authorized by and servicing the RMA project(s). The Drainage District shall also be in charge of determining the most advantageous procurement method, the advertisement for construction bids, the opening and tabulation of the bids, and award of contracts.

The Drainage District shall provide the RMA with a copy of the final as-built drawings to show the work as actually constructed, The Drainage District will provide the final acceptance of the construction job in agreement with the RMA representative.

EXHIBIT D
RMA REPRESENTATIVE

Pilar Rodriguez
Executive Director
118 S. Cage Boulevard
Pharr, Texas 78577
prodriquez@hcrma.net
956-402-4762

EXHIBIT E

The Drainage District shall provide Right of Way Agent Services to the RMA that will be in accordance with the procedures required by law. Right of Way Agent Services fee will be billed by the Drainage District to the RMA at a fixed rate of Four Thousand Five Hundred Dollars (\$4,500.00) per parcel. The Right of Way Agent Services Fee does not include the actual costs of acquisition which shall be paid for by the RMA as set forth in Paragraph 4 (C) of this Agreement.

The parcels that are included in this Agreement are the following, and any others agreed to by the parties:

Parcel	Ownership
1A	Cascade Real Estate
1B	Cascade Real Estate
2A	Canceled
2B	Canceled
2C	Hidalgo County Irrigation District No. 19
2D	Cascade Real Estate
3	Cascade Real Estate
4	Newhaus & Sons, LLC
5A	Federico Vasquez
5B	AG Enterprises, Inc
5C	Hidalgo County Irrigation District No. 2
5D	QOT, Inc.
6	Triple Net Powersports, LP
7A	Bertha Cantu Canales
7B	Kelfam, LTD
7C	Kelfam, LTD
7D	Bertha Cantu Canales
7E	Keller Real Estates Investment, Inc.
8A	KVS Family Limited Partnership
8B	Hidalgo County Irrigation District No. 2
8C	Marcus Forthuber, Et Al

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Item 3C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

3C

10/19/22

10/25/22

1. Agenda Item: **RESOLUTION 2022-59 ADOPTION OF AMENDED FISCAL YEAR 2022 OPERATING AND CAPITAL BUDGET FOR THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY.**

2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and adoption of Amended Fiscal Year 2022 Budget. The HCRMA's fiscal year begins January 1, 2022 and ends December 31, 2022.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No N/A
Funding Source:

5. Staff Recommendation: **Motion to approve Resolution 2022-59-Adoption of amended Fiscal Year 2022 Operating and Capital Budget for the Hidalgo County Regional Mobility Authority, as presented**

6. Planning Committee's Recommendation: Approved Disapproved None

7. Finance Committee's Recommendation: Approved Disapproved None

8. Board Attorney's Recommendation: Approved Disapproved None

9. Chief Auditor's Recommendation: Approved Disapproved None

10. Chief Financial Officer's Recommendation: Approved Disapproved None

11. Chief Development Engineer's Recommendation: Approved Disapproved None

12. Chief Construction Engineer's Recommendation: Approved Disapproved None

13. Executive Director's Recommendation: Approved Disapproved None

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION NO. 2022-59

ADOPTION OF AMENDED FISCAL YEAR 2022 OPERATING AND CAPITAL BUDGET
FOR THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

THIS RESOLUTION is adopted this 25th day of October, 2022 by the Board of Director of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”); is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority was created by Order of Hidalgo County (the “County”) dated October 26, 2004; Petition of the County dated April 21, 2005; and a Minute Order of the Texas Transportation Commission (the “Commission”) dated November 17, 2005, pursuant to provisions under the Act the Authority; and

WHEREAS, the Authority is required to report to the Texas Department of Transportation (TxDOT) the annual operating and capital budget adopted pursuant to the Texas Administrative Code, Title 43, Part 1, Chapter 26, Subchapter G (Regional Mobility Authority Reports and Audits), as amended; and

WHEREAS, the Authority’s fiscal year commences on January 1, 2022, and ends on December 31, 2022; and

WHEREAS, on December 20, 2021, the Board of Directors adopted the Fiscal Year 2022 Operating and Capital Budget; and

WHEREAS, on May 24, 2022, the Authority amended the Fiscal Year 2022 Capital Budget to include estimated construction cost for the 365 Tollway Project;

WHEREAS, the Authority finds it necessary to amend the Fiscal Year 2022 Capital Budget to include the Series 2022A and 2022B bond proceeds and the TxDOT grant reimbursements for the 365 Tollway Project;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTOR OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board adopts the Amended Fiscal Year 2022 Capital Budget, hereto attached as Exhibit A.

Section 3. The Board of Directors authorize the Executive Director to manage and administer the Amended Fiscal Year 2022 Capital Budget.

Passed and Approved as to be effective immediately this 25th day of October 2022, at a regular meeting of the Board of Directors of the Hidalgo County Regional Mobility Authority at which a quorum was present and which was held in accordance with the provisions of Chapter 551, Texas Government Code.

S. David Deanda, Jr., Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

EXHIBIT A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
AMENDED FISCAL YEAR 2022
CAPITAL BUDGET

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
GENERAL LEDGER JOURNAL ENTRY (J/E)
BUDGET AMENDMENT

J/E Name: _____ Batch # _____
 J/E Description: _____ J/E #: _____
 _____ J/E Date: _____
 _____ Period: _____
 _____ Reversal Date _____

	Fund	Dept	Account	Entry Description	DR	CR
1						
2	44	1	1999-000	Transfer in-General Fund	175,843,337.00	
3	45	4	4700-000	Federal Grant	50,182,000.00	
4						
5						
6				Amendment for Series 2022A and 2022B bond		
7				proceeds and TxDot Grant of Fiscal Year 2022.		
8						
9						
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30						
31						
32						
33						
34						
35						
Total				226,025,337.00		-

The proceeds from the sale of the Series 2022 Obligations are estimated to be applied as set forth in the following table:

Sources of Funds:

Series 2022A Senior
Lien Bonds

Series 2022B Junior
Lien Bonds Total

Principal Amount	\$ 151,650,344.75	\$ 63,884,707.35	\$ 215,535,052.10
Plus: Original Issue Premium	12,405,047.85	4,608,759.20	17,013,807.05
Total Sources of Funds	<u>\$ 164,055,392.60</u>	<u>\$ 68,493,466.55</u>	<u>\$ 232,548,859.15</u>

Uses of Funds:

Deposit to Construction Fund			
Project Subaccounts ⁽¹⁾	\$ 140,000,000.00	\$ 35,843,337.42	\$ 175,843,337.42
Capitalized Interest ⁽²⁾	9,765,477.04	2,717,439.03	12,482,916.07
Refunding of TxDOT SIB Bond ⁽³⁾	-	23,534,334.47	23,534,334.47
Deposit to Senior Lien Debt Service			
Reserve Fund	12,140,390.55	-	12,140,390.55
Deposit to Junior Lien Debt Service			
Reserve Fund	-	5,475,386.42	5,475,386.42
Issuance Costs ⁽⁴⁾	2,149,525.01	922,969.21	3,072,494.22
Total Uses of Funds	<u>\$ 164,055,392.60</u>	<u>\$ 68,493,466.55</u>	<u>\$ 232,548,859.15</u>

⁽¹⁾ Amounts represent the deposits to be made in each such Project Subaccount within the Construction Fund from proceeds of the Series 2022 Obligations. As described in "PLAN OF FINANCE," a portion of the proceeds of the Series 2022 Obligations will be used to finance a portion of the Costs of the Phase II Project.

⁽²⁾ Amounts represent the deposits to be made in the respective Subaccount within the Senior Lien Debt Service Fund and the Junior Lien Debt Service Fund from proceeds of the Series 2022A Senior Lien CIBs and the Series 2022B Junior Lien CIBs to capitalize a portion of the interest due thereon. For a description of scheduled transfers of a portion of the proceeds of the Series 2022 Obligations that constitute Current Interest Bonds to pay interest thereon, see "SOURCES OF PAYMENT AND SECURITY FOR THE SERIES 2022 OBLIGATIONS – Funds and Accounts – Senior Lien Debt Service Fund" and "– Junior Lien Debt Service Fund."

⁽³⁾ As described in "PLAN OF FINANCE – Refunding of TxDOT SIB Bond," the TxDOT SIB Bond will be refunded and redeemed in whole with a portion of the proceeds of the Series 2022B Junior Lien Bonds on the date of issuance of the Series 2022 Obligations.

⁽⁴⁾ Includes, among other costs, underwriting, legal, financial advisory and accounting fees, initial fees of the Trustee, publication costs, rating agency fees, and printing expenses.

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