

# HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

## NOTICE OF AND AGENDA FOR A WORKSHOP AND A REGULAR MEETING

### TO BE HELD BY THE BOARD OF DIRECTORS

DATE: **TUESDAY, OCTOBER 22, 2024**  
TIME: **5:30 PM**  
PLACE: **PHARR CITY HALL**  
**2<sup>nd</sup> FLOOR CITY COMMISSION CHAMBERS**  
**118 SOUTH CAGE BLVD.**  
**PHARR, TEXAS 78577**

**PRESIDING: EZEQUIEL REYNA, JR., VICE-CHAIRMAN**

*An electronic copy of the agenda packet can be obtained at [www.hcrma.net](http://www.hcrma.net)*

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#### **PLEDGE OF ALLEGIANCE**

#### **INVOCATION**

#### **CALL TO ORDER OF A WORKSHOP**

1. Review of the Quarterly Investment Report for the Period Ending September 30, 2024.
2. Review of the 2024 Strategic Plan Update for the Hidalgo County Regional Mobility Authority.

#### **ADJOURNMENT OF WORKSHOP**

#### **CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING**

#### **PUBLIC COMMENT**

1. **REPORTS**
  - A. Report on Program Management Activity for 365 Tollway Project – Ruben Alfaro, HCRMA
  - B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.
2. **CONSENT AGENDA** (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.*)
  - A. Approval of Minutes for the Regular Board Meeting held September 23, 2024.
  - B. Approval of Project & General Expense Report for the period from September 7, 2024, to October 7, 2024.
  - C. Approval of Financial Reports for September 2024.
  - D. Approval of Quarterly Investment Report for the Period Ending September 30, 2024.

### **3. REGULAR AGENDA**

- A. Resolution 2024-40 – Approval and Consideration of a one-year extension to the Interlocal Cooperative Agreement between the Hidalgo County Drainage District No. 1 and the Hidalgo County Regional Mobility Authority for the Design, Acquisition of Right of Way, and Construction of Drainage Outfalls for the 365 Tollway and International Bridge Trade Corridor Projects.

### **4. CHAIRMAN'S REPORT**

- A. None.

### **5. TABLED ITEMS**

- A. None.

### **6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)**

- A. Consultation with Attorney on legal issues pertaining to the advance project development of the 365 Tollway Segment 4, Section "A" West and Section "C" of the Hidalgo County Loop System (Section 551.071 T.G.C.).
- B. Consultation with Attorney on legal issues pertaining to the Joint Use Agreement between Hidalgo County Irrigation District Number 2 and the Hidalgo County Regional Mobility Authority for the 365 Tollway Project (Section 551.071 T.G.C.).
- C. Consultation with Attorney on legal issues pertaining to Change Order Number 1-13 to that certain contract with Pulice Construction Inc. for the 365 Tollway Project (Section 551.071 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the Financial Assistance Agreement with the Texas Department of Transportation for the 365 Tollway Project (Section 551.071 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Inspection, Engineering, Surveying and Environmental Services to include construction material testing (Section 551.071 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- G. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- H. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
- I. Consultation with Attorney on legal issues pertaining to Professional Services Agreements (Section 551.071 T.G.C.).

### **ADJOURNMENT OF REGULAR MEETING**

## CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page ([www.hcrma.net](http://www.hcrma.net)) and the bulletin board in the Hidalgo County Regional Mobility Authority office (203 W. Newcombe Ave, Pharr, Texas 78577), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 16<sup>th</sup> day of **October 2024** at **5:00 pm** and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz  
Program Coordinator

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 96 hours before the meeting.

## PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. For meetings being held by telephonic or videoconference, individuals may contact Maria. E. Alaniz at (956) 402-4762 before 5:00 pm day of the meeting.

The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

**Note:** Participation by Telephone/Video Conference Call – One or more members of the HCRMA Board of Directors may participate in this meeting through a telephone/video conference call, as authorized by Sec. 370.262, Texas Transportation Code.

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# Workshop

Item 1

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

**AGENDA RECOMMENDATION FORM**

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	1
PLANNING COMMITTEE	____	DATE SUBMITTED	10/15/2024
FINANCE COMMITTEE	____	MEETING DATE	10/22/2024
TECHNICAL COMMITTEE	____		

1. Agenda Item: **WORKSHOP ITEM 1 – QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2024.**
2. Nature of Request: (Brief Overview) Attachments:   X   Yes    No  
Presentation of the quarterly investment report.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256
4. Budgeted:    Yes    No   X   N/A
5. Staff Recommendation: Report Only.
6. Planning Committee's Recommendation:    Approved    Disapproved   X   None
7. Board Attorney's Recommendation:    Approved    Disapproved   X   None
8. Chief Auditor's Recommendation:    Approved    Disapproved   X   None
9. Chief Financial Officer's Recommendation:    Approved    Disapproved   X   None
10. Chief Development Engineer's Recommendation:    Approved    Disapproved   X   None
11. Chief Construction Engineer's Recommendation:    Approved    Disapproved   X   None
12. Executive Director's Recommendation:    Approved    Disapproved   X   None



**Board of Directors**

**S. David Deanda, Jr., Chairman**  
**Ezequiel Reyna, Jr., Vice-Chairman**  
**Juan Carlos Del Ángel, Director**  
**Gabriel Kamel, Director**  
**Francisco "Frank" Pardo, Director**  
**Sergio Saenz, Director**  
**Michael J. Williamson, Director**

October 15, 2024

To: S. David Deanda, Chairman  
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer

RE: Quarterly Investment Report for Quarter Ending September 30, 2024 Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

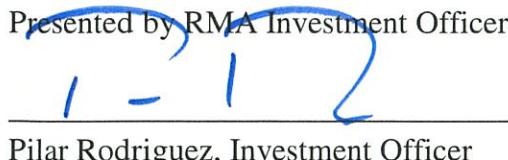
This quarter investment disbursements totaled \$13,400,434 consisting of project activities. Other sources included: internal transfers-in totaling \$2,720,236; contributions: (TxDOT Grant)--\$5,314,035; and interest earned was \$2,876,716.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officer, as presented below:

**STATEMENT OF COMPLIANCE**

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

  
\_\_\_\_\_  
Pilar Rodriguez, Investment Officer

  
\_\_\_\_\_  
Jose H. Castillo, Investment Officer

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**  
**QUARTERLY INVESTMENT SUMMARY REPORT**  
**Quarter Ending September 30, 2024**

	<b>Local Govt. Investment Pool</b>	<b>Government Securities</b>	<b>Total</b>
<b>COST</b>			
Beginning Balance-(Reclass)	\$ 65,919,894	\$ 97,003,839	\$ 162,923,733
Additions:			
Interfund Transfers-in	449,186	2,271,050	2,720,236
*Transfer of funds	72,000,000	(72,000,000)	-
Contributions	-	5,314,035	5,314,035
Investment earnings-LOGIC	1,549,580	-	1,549,580
Investment earnings-Wilmington Trust	-	1,327,136	1,327,136
Deductions:			
Disbursements-Debt Service	-	-	-
Construction and related expenses	-	(13,400,434)	(13,400,434)
Ending Balance	<u>\$ 139,918,660</u>	<u>\$ 20,515,626</u>	<u>\$ 160,434,286</u>

\*Transfer of funds between Wilmington and Logic accounts.

	<b>Market Value</b>
Beginning Balance	\$ 65,902,755
Ending Balance	<u>\$ 139,928,454</u>

\*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Weighted Average Maturity- Logic/Gov. Sec.	46	30
Logic/Gov Sec. Weighted Average Yield	5.33%	4.79%

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY  
HOLDINGS BY INVESTMENTS  
QUARTERLY INVESTMENT REPORT  
Quarter Ending September 30, 2024**

<u>Type of Investment</u>	<u>Beginning Cost</u>	<u>Wilmington Interest</u>	<u>LOGIC Interest</u>	<u>Interfund Transfers/ Contributions</u>	<u>Disbursements</u>	<u>Ending Cost</u>	<u>Market Value</u>
<b>Local Govt. Investment Pool:</b>							
Debt Service Jr. Lien: #7731494002	\$ 189	\$ -	\$ -	\$ -	\$ -	\$ 189	\$ 189
Contingency: #2731494001	7,533,853	-	109,721	1,100,000	-	8,743,574	8,744,186
Road Maintenance: #2731494002	1,100,974	-	14,882	-	-	1,115,856	1,115,934
<b>Total Local Govt. Investment Pool</b>	<b>\$ 8,635,015</b>	<b>\$ -</b>	<b>\$ 124,603</b>	<b>\$ 1,100,000</b>	<b>\$ -</b>	<b>\$ 9,859,618</b>	<b>\$ 9,860,309</b>
<b>Government Securities (Federated Govt Obligations):</b>							
General FD #154037-003 & #7731494007	\$ 7,039,694	\$ 212	\$ 88,360	\$ (739,175)	\$ -	\$ 6,389,091	\$ 6,389,539
Debt Service Fund 2013: #106912-001	21	-	-	-	-	21	21
Debt Service Fund 2020: #143255-001	1,191,785	21,220	-	1,324,440	-	2,537,445	2,537,445
Debt Service Account Sr Rev Bonds #154037-000	1,683	21	-	-	-	1,704	1,704
Debt Service Account #154037-001	2,310,163	30,231	-	-	-	2,340,394	2,340,394
Debt Service Account #154038-000	105,393	6,180	-	946,396	-	1,057,969	1,057,969
Debt Service Account #154038-001	506	39	-	-	-	545	545
DSRF Account #154037-002 & #7731494006	13,343,187	402	179,931	-	-	13,523,520	13,523,520
DSRF Account #154038-002 & #7731494005	6,017,855	182	81,149	-	-	6,099,186	6,099,186
Project Account #154037-006 & #7731494009	38,922,267	847,821	205,921	-	(12,879,444)	27,096,565	27,109,654
Project Account #154038-003 & #7731494010	2	-	-	-	-	2	2
Disbursement Account: #106912-006 & #7731494008	85,356,162	421,040	957,976	5,314,035	(520,990)	91,528,223	91,587,967
<b>Total Government Securities</b>	<b>\$ 154,288,718</b>	<b>\$ 1,327,136</b>	<b>\$ 1,424,977</b>	<b>\$ 7,584,871</b>	<b>\$ (13,400,434)</b>	<b>\$ 150,574,665</b>	<b>\$ 150,647,946</b>
<b>Combined Totals</b>	<b>\$ 162,923,733</b>	<b>\$ 1,327,136</b>	<b>\$ 1,549,580</b>	<b>\$ 8,684,871</b>	<b>\$ (13,400,434)</b>	<b>\$ 160,434,283</b>	<b>\$ 160,444,077</b>

\*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

**Wilmington Trust Investments Detail Activity**  
**Quarter Ending September 30, 2024**

**HIDALGO CO RMA DISBURSEMENT ACCT #106912-006 & LOGIC #7731494008**

Disbursement:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	85,356,162	219,276	206,128	2,026,503	-	-
August	87,808,069	180,315	386,370	2,115,142	-	(1,450)
September	90,488,446	21,449	365,478	1,172,390	-	(519,540)
		<u>421,040</u> *	<u>957,976</u>	<u>5,314,035</u>	<u>-</u>	<u>(520,990)</u>

**HCRMA SR LIEN 2022A REV BDS ACCT. #154037-000**

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	1,683	6	-	-	-	-
August	1,689	7	-	-	-	-
September	1,696	8	-	-	-	-
		<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA SR LIEN 2022A DS ACCT. #154037-001**

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	2,310,163	10,032	-	-	-	-
August	2,320,195	9,781	-	-	-	-
September	2,329,976	10,418	-	-	-	-
		<u>30,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA SR LIEN 2022A DSRF #154037-002 & LOGIC #7731494006**

DSRF Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	13,343,187	41	60,805	-	-	-
August	13,404,033	359	61,218	-	-	-
September	13,465,610	2	57,908	-	-	-
		<u>402</u> *	<u>179,931</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA JR LIEN 2022B DS ACCT #154038-001**

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	506	34	-	-	-	-
August	540	2	-	-	-	-
September	542	3	-	-	-	-
		<u>39</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA JR LIEN 2022B DSRF #154038-002 & LOGIC #7731494005**

DSRF Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	6,017,855	19	27,423	-	-	-
August	6,045,297	162	27,610	-	-	-
September	6,073,069	1	26,116	-	-	-
		<u>182</u> *	<u>81,149</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Wilmington Trust Investments Detail Activity**  
**Quarter Ending September 30, 2024**

**HCRMA SR LIEN 2022A PROJECT FD #154037-006 & LOGIC #7731494009**

Project Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	38,922,267	289,624	41,200	-	-	(2,248,349)
August	37,004,742	292,296	84,649	-	-	(6,106,225)
September	31,275,462	265,901	80,072	-	-	(4,524,870)
		<u>847,821</u>	<u>*</u> <u>205,921</u>	<u>-</u>	<u>-</u>	<u>(12,879,444)</u>

**HCRMA JR LIEN 2022B PROJECT FD #154038-003 & LOGIC #7731494010**

Project Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	2	-	-	-	-	2
August	2	-	-	-	-	2
September	2	-	-	-	-	2
		<u>-</u>	<u>*</u> <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA JR LIEN REV BDS 2022B #154038-000**

Rev Bds 2022B	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	105,393	403	-	-	207,221	-
August	313,017	1,066	-	-	739,175	-
September	1,053,258	4,711	-	-	-	-
		<u>6,180</u>	<u>-</u>	<u>-</u>	<u>946,396</u>	<u>-</u>

**HCRMA SR LIEN 2022A GENERAL FD #154037-003 & LOGIC #7731494007**

General FD Account	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	7,039,694	22	32,080	-	-	-
August	7,071,796	189	28,922	-	(739,175)	-
September	6,361,732	1	27,358	-	-	-
		<u>212</u>	<u>*</u> <u>88,360</u>	<u>-</u>	<u>(739,175)</u>	<u>-</u>

\*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

**Wilmington Trust Investments Detail Activity**  
**Quarter Ending September 30, 2024**

**HIDALGO CO RMA DEBT SERVICE FD #106912-001**

Debt Svc.:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	21	-	-	-	-	21
August	21	-	-	-	-	21
September	21	-	-	-	-	21
		-----	-----	-----	-----	-----
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**HIDALGO CO RMA 2020 DS FUND #143255-001**

Debt Svc.:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	1,191,785	4,993	-	-	662,220	-
August	1,858,998	7,029	-	-	331,110	-
September	2,197,137	9,198	-	-	331,110	-
		21,220	-	-	1,324,440	-
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**CONTINGENCY ACCOUNT-LOGIC #2731494001**

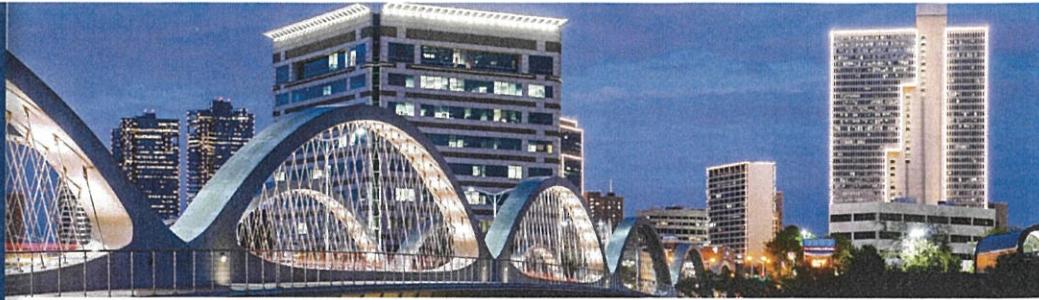
Contingency:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	7,533,853	-	35,875	-	400,000	-
August	7,969,728	-	37,105	-	400,000	-
September	8,406,833	-	36,741	-	300,000	-
		109,721	-	-	1,100,000	-
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**DEBT SERVICE ACCOUNT-LOGIC #7731494002**

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	189	-	-	-	-	189
August	189	-	-	-	-	189
September	189	-	-	-	-	189
		-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----

**ROAD MAINTENANCE ACCOUNT-LOGIC #2731494002**

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	1,100,974	-	5,052	-	-	-
August	1,106,026	-	5,052	-	-	-
September	1,111,078	-	4,778	-	-	-
		14,882	-	-	-	-
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## PERFORMANCE

### As of September 30, 2024

Current Invested Balance	\$ 12,000,294,194.26
Weighted Average Maturity (1)	47 Days
Weighted Average Life (2)	79 Days
Net Asset Value	1.000706
Total Number of Participants	721
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$ 52,406,638.04
Management Fee Collected	\$ 953,784.32
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

### September Averages

Average Invested Balance	\$ 11,963,872,480.63
Average Monthly Yield, on a simple basis	5.2340%
Average Weighted Maturity (1)	48 Days
Average Weighted Life (2)	77 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

## NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in September:

\* City of Ballinger \* DFW International Airport \* Milford Independent School District  
 \* City of Mount Vernon \* City of Omaha \* Tyler County

## HOLIDAY REMINDER

In observance of **Columbus Day**, LOGIC will be closed on **Monday, October 14, 2024**. All ACH transactions initiated on Friday, October 11th will settle on Tuesday, October 15th. Standard transaction deadlines will be observed on Friday, October 11th. Please plan accordingly for your liquidity needs.

## ECONOMIC COMMENTARY

### Market review

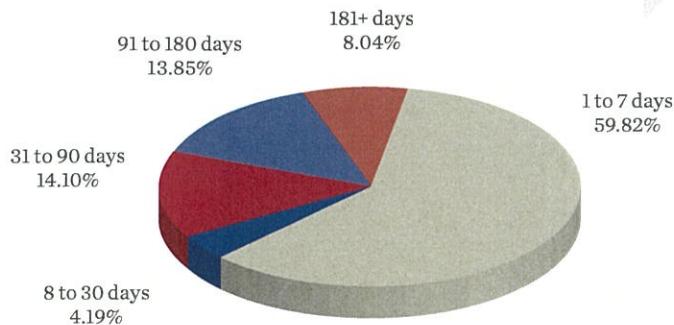
The third quarter provided further evidence that the Federal Reserve (Fed) has successfully cooled down the post-pandemic supercharged economy, aligning it with their dual mandate of price stability and full employment. The disinflationary trend has made significant progress, as the core Personal Consumption Expenditures Price Index (PCE), the Fed's preferred measure for inflation, has declined to a three-month annualized run rate of 2.1% as of August, a substantial drop from 6.6% in 2021. The labor market has also shown signs of cooling, with unemployment rising from a low of 3.4% to 4.2%. Despite these adjustments, the Fed has managed to keep the economy on a stable footing. The economy grew at a 3.0% seasonally adjusted annualized rate in the second quarter, well above first quarter's 1.6%, bringing average GDP growth for the first half of the year to a solid 2.3%, which is in line with trend growth. In a highly anticipated decision, the Federal Open Market Committee (FOMC) voted to lower the federal funds rate by 50 basis points (bps), a larger-than-expected move and their first move lower since March 2020. During his press conference, Powell described the move as a policy "recalibration," suggesting the Fed is proactively managing economic risk.

While the August jobs report was stronger than the downwardly revised weak July report, it didn't represent a full rebound, but it did alleviate some concerns about a hard landing. The establishment survey showed fewer-than-expected job gains of 142,000, primarily concentrated in the construction, leisure and hospitality, and healthcare industries, bringing the three-month moving average down to 116,000. Additionally, July's job gains were revised down to 89,000. On a positive note, the unemployment rate ticked lower from 4.25% to 4.22%, providing some relief after the recent increase. Wages grew by 0.4% month-over-month (m/m) and 3.8% year-over-year (y/y), slightly higher than July's monthly increase. The Job Openings and Labor Turnover Survey (JOLTS) indicated an uptick in labor demand in August, with job openings rising from an upwardly revised 7.7 million to 8.0 million, the highest since May.

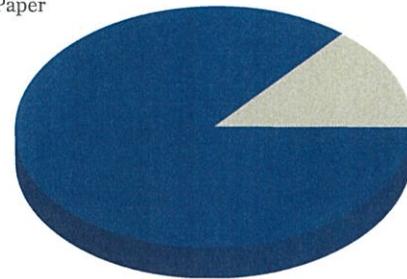
*(continued page 4)*

## INFORMATION AT A GLANCE

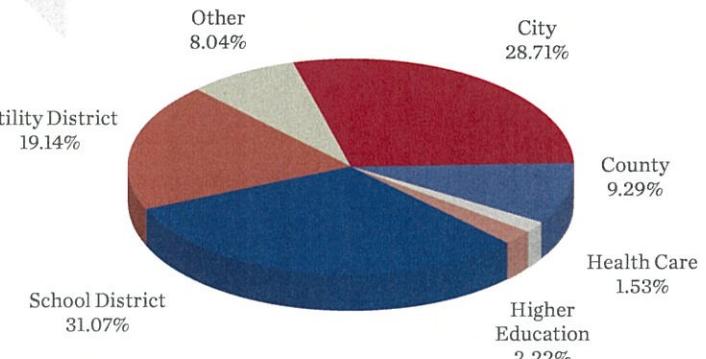
### PORTFOLIO BY TYPE OF INVESTMENT AS OF SEPTEMBER 30, 2024



Commercial Paper  
85.85%



### PORTFOLIO BY MATURITY AS OF SEPTEMBER 30, 2024 (1)



### DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF SEPTEMBER 30, 2024

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

## HISTORICAL PROGRAM INFORMATION

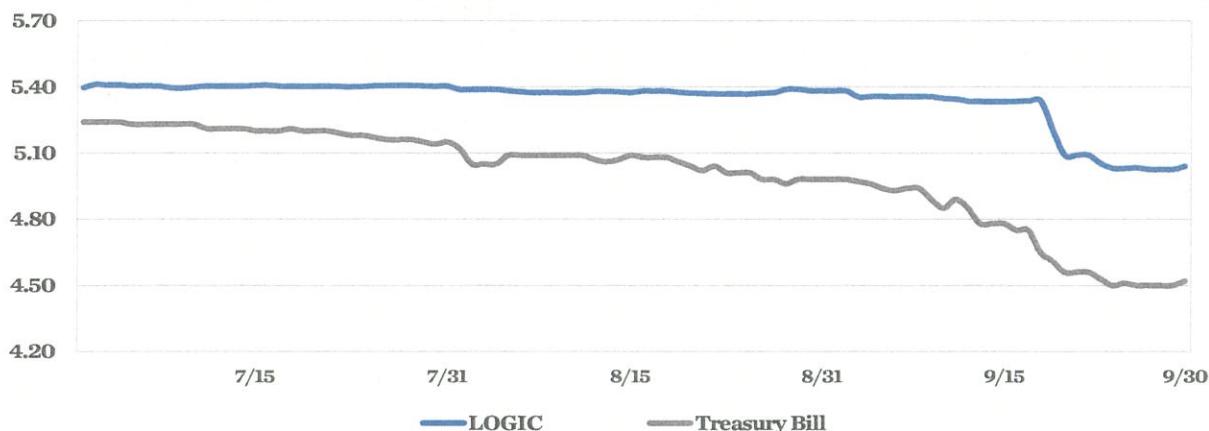
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Sep 24	5.2340%	\$12,000,294,194.26	\$12,008,777,523.51	1.000706	48	77	721
Aug 24	5.3775%	11,839,344,751.91	11,842,275,628.35	1.000051	46	68	715
Jul 24	5.4031%	12,289,700,901.39	12,290,658,895.72	1.000077	44	64	710
Jun 24	5.4105%	12,305,570,300.22	12,302,401,325.85	0.999742	46	68	709
May 24	5.4208%	12,027,790,517.42	12,026,906,145.27	0.999709	42	61	707
Apr 24	5.4544%	12,799,455,702.21	12,798,499,925.99	0.999925	42	63	700
Mar 24	5.4733%	12,597,157,883.28	12,594,398,914.29	0.999780	44	67	695
Feb 24	5.4812%	13,053,102,972.99	13,055,275,949.92	1.000166	45	67	692
Jan 24	5.5102%	12,694,647,319.98	12,699,839,697.62	1.000409	48	68	691
Dec 23	5.5411%	11,458,079,921.27	11,462,048,344.52	1.000254	53	77	688
Nov 23	5.5598%	10,489,760,450.40	10,492,958,358.89	1.000093	52	83	686
Oct 23	5.5432%	10,227,801,398.83	10,228,563,319.46	1.000074	44	82	684

## PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2024

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ (200,518.63)	\$ (200,518.63)
Accrual of Interest Income	11,526,019.69	11,526,019.69
Interest and Management Fees Payable	(52,400,530.72)	(52,400,530.72)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,703,843,999.89	1,703,843,999.89
Commercial Paper	10,337,525,224.03	10,346,008,553.28
Government Securities	0.00	0.00
<b>TOTAL</b>	<b>\$ 12,000,294,194.26</b>	<b>\$ 12,008,777,523.51</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

## LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

### DAILY SUMMARY FOR SEPTEMBER 2024

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
9/1/2024	5.3810%	0.000147425	\$11,839,344,751.91	1.000051	46	74
9/2/2024	5.3810%	0.000147425	\$11,839,344,751.91	1.000051	46	74
9/3/2024	5.3532%	0.000146662	\$11,707,134,536.93	1.000343	48	79
9/4/2024	5.3555%	0.000146725	\$11,742,967,560.09	1.000381	49	80
9/5/2024	5.3564%	0.000146751	\$11,798,221,453.59	1.000428	49	80
9/6/2024	5.3560%	0.000146739	\$11,765,429,788.50	1.000321	48	78
9/7/2024	5.3560%	0.000146739	\$11,765,429,788.50	1.000321	48	78
9/8/2024	5.3560%	0.000146739	\$11,765,429,788.50	1.000321	48	78
9/9/2024	5.3555%	0.000146725	\$11,769,039,855.72	1.000441	48	79
9/10/2024	5.3476%	0.000146509	\$11,791,069,315.57	1.000440	49	80
9/11/2024	5.3443%	0.000146419	\$11,868,186,837.33	1.000440	49	79
9/12/2024	5.3349%	0.000146161	\$11,999,716,716.23	1.000419	49	79
9/13/2024	5.3335%	0.000146123	\$11,944,677,495.12	1.000331	49	78
9/14/2024	5.3335%	0.000146123	\$11,944,677,495.12	1.000331	49	78
9/15/2024	5.3335%	0.000146123	\$11,944,677,495.12	1.000331	49	78
9/16/2024	5.3340%	0.000146136	\$11,941,666,455.01	1.000570	49	78
9/17/2024	5.3364%	0.000146204	\$12,052,348,252.92	1.000567	48	76
9/18/2024	5.3354%	0.000146176	\$12,103,018,112.22	1.000542	47	75
9/19/2024	5.2048%	0.000142596	\$12,115,525,191.55	1.000678	47	74
9/20/2024	5.0899%	0.000139448	\$12,069,813,109.86	1.000500	46	73
9/21/2024	5.0899%	0.000139448	\$12,069,813,109.86	1.000500	46	73
9/22/2024	5.0899%	0.000139448	\$12,069,813,109.86	1.000500	46	73
9/23/2024	5.0515%	0.000138396	\$12,070,377,804.21	1.000681	46	72
9/24/2024	5.0308%	0.000137830	\$12,095,497,889.98	1.000668	46	73
9/25/2024	5.0299%	0.000137805	\$12,258,383,698.24	1.000690	45	75
9/26/2024	5.0336%	0.000137906	\$12,204,750,172.85	1.000712	47	79
9/27/2024	5.0254%	0.000137683	\$12,126,508,562.65	1.000524	47	78
9/28/2024	5.0254%	0.000137683	\$12,126,508,562.65	1.000524	47	78
9/29/2024	5.0254%	0.000137683	\$12,126,508,562.65	1.000524	47	78
9/30/2024	5.0400%	0.000138083	\$12,000,294,194.26	1.000706	47	79
<b>Average</b>	<b>5.2340%</b>	<b>0.000143397</b>	<b>\$11,963,872,480.63</b>		<b>48</b>	<b>77</b>



## ECONOMIC COMMENTARY (cont.)

Conversely, the quit rate ticked down again, from 2.0% to a new cycle low of 1.9%, and the hires rate, which had increased from 3.3% to 3.4% between June and July, pulled back to 3.3%.

The August CPI report came in as expected, providing further evidence that inflation is on a steady path lower. Headline inflation rose 0.2% m/m and 2.5% y/y, while core inflation rose 0.3% m/m and 3.2% y/y. In the details, food and energy prices were well behaved with energy prices falling by 0.8% m/m. Elsewhere, core goods prices eased for a sixth straight month, led lower by used vehicle prices, although tobacco prices rose by a strong 1.2% m/m. Elsewhere, shelter inflation remained elevated at 0.5% m/m, which alongside a 3.9% m/m increase in airfares, kept core services inflation elevated at 0.5%. Auto insurance prices moderated but rose by a still-warm 0.6% m/m and 16.5% y/y. Headline PCE and Core PCE both rose 0.1% m/m, bringing the y/y figures to 2.2% and 2.7%, respectively. With shelter still driving the bulk of inflation, broad disinflationary tailwinds remain well established, suggesting that inflation is on a steady path back to 2%, enabling the Fed to begin normalizing monetary policy.

While inflation and the labor market have come into better balance, the federal funds rate has remained at a highly restrictive level. With market expectations roughly split between a 25 basis point and a 50 basis point cut, the FOMC voted to reduce the federal funds rate target range by 50 bps to 4.75% – 5.00% at its September meeting, with one dissent in favor of a 25 bp cut. The economic assessment was amended to recognize that job growth has “slowed” rather than merely “moderated,” and the statement noted that the committee has gained greater confidence in inflation returning to target. The risks to employment and inflation are now considered balanced, compared to a previous tilt towards inflation. The ‘dot plot’ provided a refreshed view of the Committee’s expectations for the path of the fed funds rate. The median member now expects the policy rate to fall to 4.375% by year-end 2024, equivalent to an additional 50 bps of rate cuts this year, with an additional 100 bps of cuts anticipated in 2025 and 50 bps in 2026. The long-run dot shifted higher to 2.875%, reflecting discussions among Fed members about the possibility that the neutral policy rate is higher than previously anticipated.

In sum, the Fed delivered the message that policy normalization has begun, more cuts are coming and, despite a slightly larger cut to begin with, easing will still be gradual, barring a more material slowdown in the economy. Markets saw mixed and choppy price action following the Fed decision with short term Treasury yields falling more sharply than longer-term Treasury yields over the month. Three- and six-month Treasury bill yields fell by 49 bps and 45 bps to 4.63% and 4.41%, respectively, while one- and two-year Treasury yields declined 40 bps and 28 bps to 4.01% and 3.64%, respectively.

### Outlook

More than two years and 11 rate hikes later, the Fed has begun to normalize policy, with more cuts projected on the horizon. Cooling inflation in recent months has allowed the Fed to shift its focus towards supporting the labor market; while they are not overly concerned about its current state, their goal is to maintain its strength. With slowing inflation and rising unemployment, we anticipate additional front-loaded cuts to bring the Fed closer to a neutral policy stance by 2025. We believe the Fed is on track to deliver two 25 bp rate cuts by year-end and will likely continue easing in 2025. However, as Powell emphasized during the press conference, policy decisions will be contingent on evolving economic data.

The need for restrictive policy has diminished as the risks between employment and inflation have come into balance. With U.S. economic activity broadly looking healthy and the summer growth scare behind us, the Fed’s decision to pre-emptively cut more aggressively likely extends the current economic cycle. This increases our conviction in a soft-landing outcome, with only a moderate rise in the unemployment rate as the base case.

This information is an excerpt from an economic report dated September 2024 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.



## LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	Fort Worth Transportation Authority	Governing Board Vice President
Darla Moss	Arlington ISD	Governing Board Treasurer
Jeanne Chipperfield	North Texas Municipal Water District	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Kelvin Bryant	City of McKinney	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Harwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



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# Workshop

## Item 2

## **HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

### **AGENDA RECOMMENDATION FORM**

<b>BOARD OF DIRECTORS</b>	<u><input checked="" type="checkbox"/></u>	<b>AGENDA ITEM</b>	<u>2</u>
<b>PLANNING COMMITTEE</b>	<u><input type="checkbox"/></u>	<b>DATE SUBMITTED</b>	<u>10/15/2024</u>
<b>FINANCE COMMITTEE</b>	<u><input type="checkbox"/></u>	<b>MEETING DATE</b>	<u>10/22/2024</u>
<b>TECHNICAL COMMITTEE</b>	<u><input type="checkbox"/></u>		

1. Agenda Item: **REVIEW OF THE 2024 STRATEGIC PLAN UPDATE FOR THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY.**
2. Nature of Request: (Brief Overview) Attachments:  Yes  No  
Review of the 2024 Strategic Plan Update for the HCRMA.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted:  Yes  No  N/A
5. Staff Recommendation: **Review of the 2024 Strategic Plan Update for the Hidalgo County Regional Mobility Authority, as presented.**
6. Program Manager's Recommendation:  Approved  Disapproved  None
7. Planning Committee's Recommendation:  Approved  Disapproved  None
8. Board Attorney's Recommendation:  Approved  Disapproved  None
9. Chief Auditor's Recommendation:  Approved  Disapproved  None
10. Chief Financial Officer's Recommendation:  Approved  Disapproved  None
11. Chief Development Engineer's Recommendation:  Approved  Disapproved  None
12. Chief Construction Engineer's Recommendation:  Approved  Disapproved  None
13. Executive Director's Recommendation:  Approved  Disapproved  None



# HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

## HCRMA Board of Directors

### **Chairman**

**Ezequiel Reyna, JR., Vice Chairman**

**Juan Carlos Del Angel, Secretary/Treasurer**

**Gabriel Kamel, Director**

**Francisco “Frank” Pardo, Director**

**Sergio Saenz, Director**

**Michael J. Williamson, Director**

## HCRMA Staff

**Pilar Rodriguez, PE, Executive Director**

**Ramon Navarro IV, PE, CFM, Chief Constr. Engineer**

**Celia Gaona, CIA, Chief Auditor/Compliance Officer**

**Jose Castillo, Chief Financial Officer**

**Ruben Alfaro, PE, CFM, Development Engineer**

**Sergio Mandujano, Constr. Records Keeper**

**Maria Alaniz, Program Coordinator**

**Ivonne Rodriguez, Program Coordinator**

## General Engineering Consultant

**HDR ENGINEERING, INC.**

# **Strategic Plan Update 2025-2029**

**UPDATED  
OCTOBER 2024**





**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

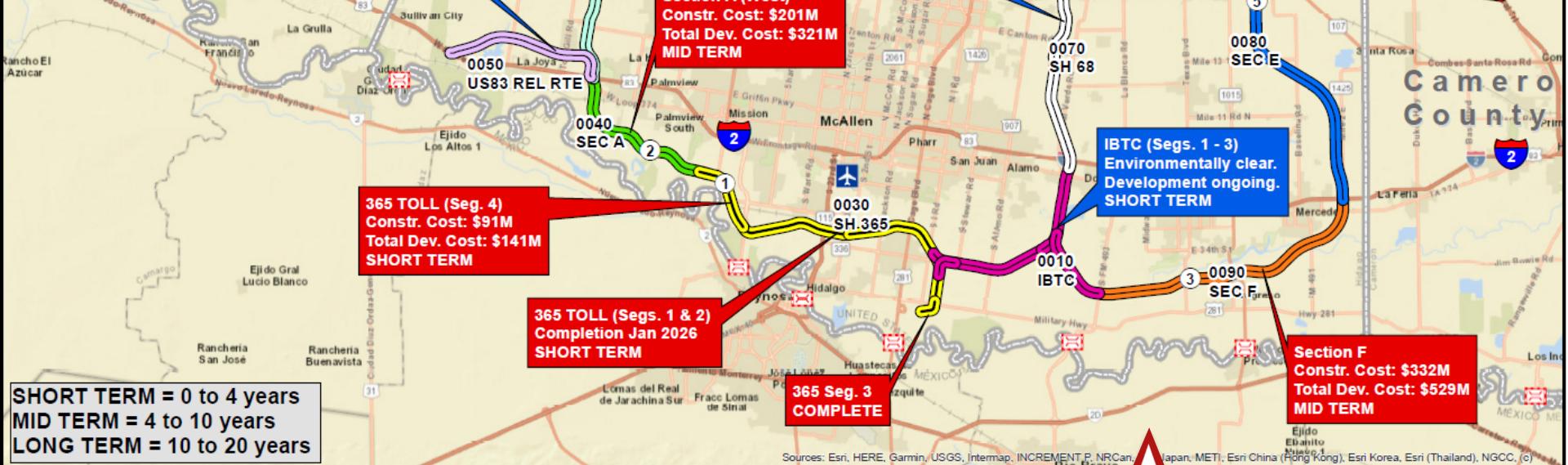
HCRMA/TxDOT Strategic  
Interests in Hidalgo County  
Project

- 0010 IBTC
- 0030 365 TOLL
- 0040 Segment A West
- 0050 US 83 Relief Route
- 0060 Section C
- 0070 SH 68
- 0080 Section E
- 0090 Section F
- I-69 Connector 2
- I-69 Connector 1



## 2025-2029 Strategic Priorities

SCALE: 1 inch = 4 miles  
0 2.5 5 10 Miles  
AUTHOR: Ruben Alfaro, PE, CFM, PMP  
DATE: 10/7/2024



**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY



## ► **365 TOLL SEGMENT 1-2 CONSTRUCTION UPDATES:**

- ❑ Latest updates to the construction phase will go in this Page before strategic plan is adopted.
- ❑ Currently left blank to fill with latest information when plan is adopted.



## ► **IBTC UPDATES:**

- Environmental Clearance achieved
- Schematic Approved
- Successfully transitioned project to TxDOT
- Fully funded for construction by TxDOT

## ► **I-69 CONNECTOR UPDATES:**

- TxDOT funded schematic in progress.
- TxDOT funded environmental phase in progress.

## ► **SH 68 UPDATES:**

- TxDOT is in the final stages of environmental phase.  
Expected to be environmentally clear by end of year.
- Schematic design in progress by TxDOT.



# ► 365 TOLL SEGMENT 4:

## PROJECT LIMITS:

FROM: FM 1016/CONWAY AVE.  
TO: FM 396/ANZALDUAS HIGHWAY

LENGTH: 3.47 MILES

ESTIMATED COST: \$140,681,600.00

PROPOSED LETTING DATE: FY 2028

## NEXT STEPS:

- ENVIRONMENTAL REFRESHER
- ROW ACQUISITION
- PS&E DEVELOPMENT

## CHALLENGES:

- FUNDING TBD

PRIORITY

1



**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY  
HCRMA/TxDOT Strategic  
Interests in Hidalgo County

Project

00030 365 TOLL



SCALE: 1 inch = 1 miles

0 0.5 1 2 Miles

AUTHOR: Ruben Alfaro, PE, CFM, PMP  
DATE: 10/9/2024

## 2025-2029 Strategic Priorities



# 365 TOLL SEGMENT 4



**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

## ► 365 TOLL SEGMENT A (WEST):

### PROJECT LIMITS:

FROM: I-2, 0.8 MILES WEST OF SHOWERS RD.  
TO: FM 1016/CONWAY AVE.

LENGTH: 7.73 MILES

ESTIMATED COST: \$320,538,700.00

PROPOSED LETTING DATE: FY 2030

### NEXT STEPS:

- EXECUTE ENVIRONMENTAL CLEARANCE CONTRACT AND BEGIN PROCESS
- DEFINE FINAL ROUTE AS PART OF PROCESS

### CHALLENGES:

- CURRENT ROUTE PRESENTS SEVERAL RESIDENTIAL DISPLACEMENTS

PRIORITY

2



**HCRMA/TxDOT Strategic  
Interests in Hidalgo County**

Project

0040 Segment A West



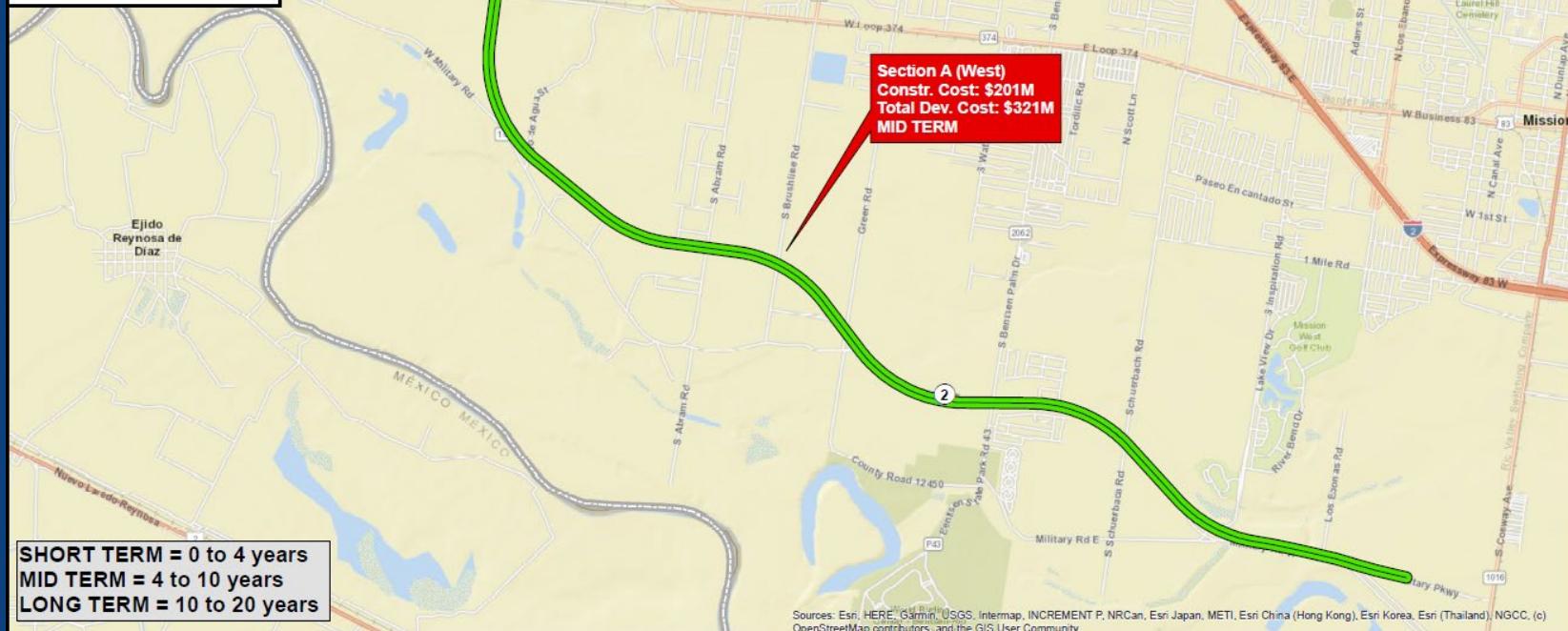
SCALE: 1 inch = 1 miles

0 0.3 0.6 1.2 Miles

AUTHOR: Ruben Alfaro, PE, CFM, PMP

DATE: 10/9/2024

## 2025-2029 Strategic Priorities



# SECTION A (WEST)



**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

## ► SECTION F:

### PROJECT LIMITS:

FROM: IBTC, EAST CONNECTOR

TO: 1-2, ~1 MILES EAST OF MILE 1 EAST

### LENGTH: 12.75 MILES

ESTIMATED COST: \$528,622,500.00

PROPOSED LETTING DATE: FY 2032

### NEXT STEPS:

- EXECUTE ENVIRONMENTAL CLEARANCE CONTRACT AND BEGIN PROCESS
- DEFINE FINAL ROUTE AS PART OF PROCESS

### CHALLENGES:

PRIORITY

3



**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY  
HCRMA/TxDOT Strategic  
Interests in Hidalgo County  
Project



0090 Section F

0010 IBTC

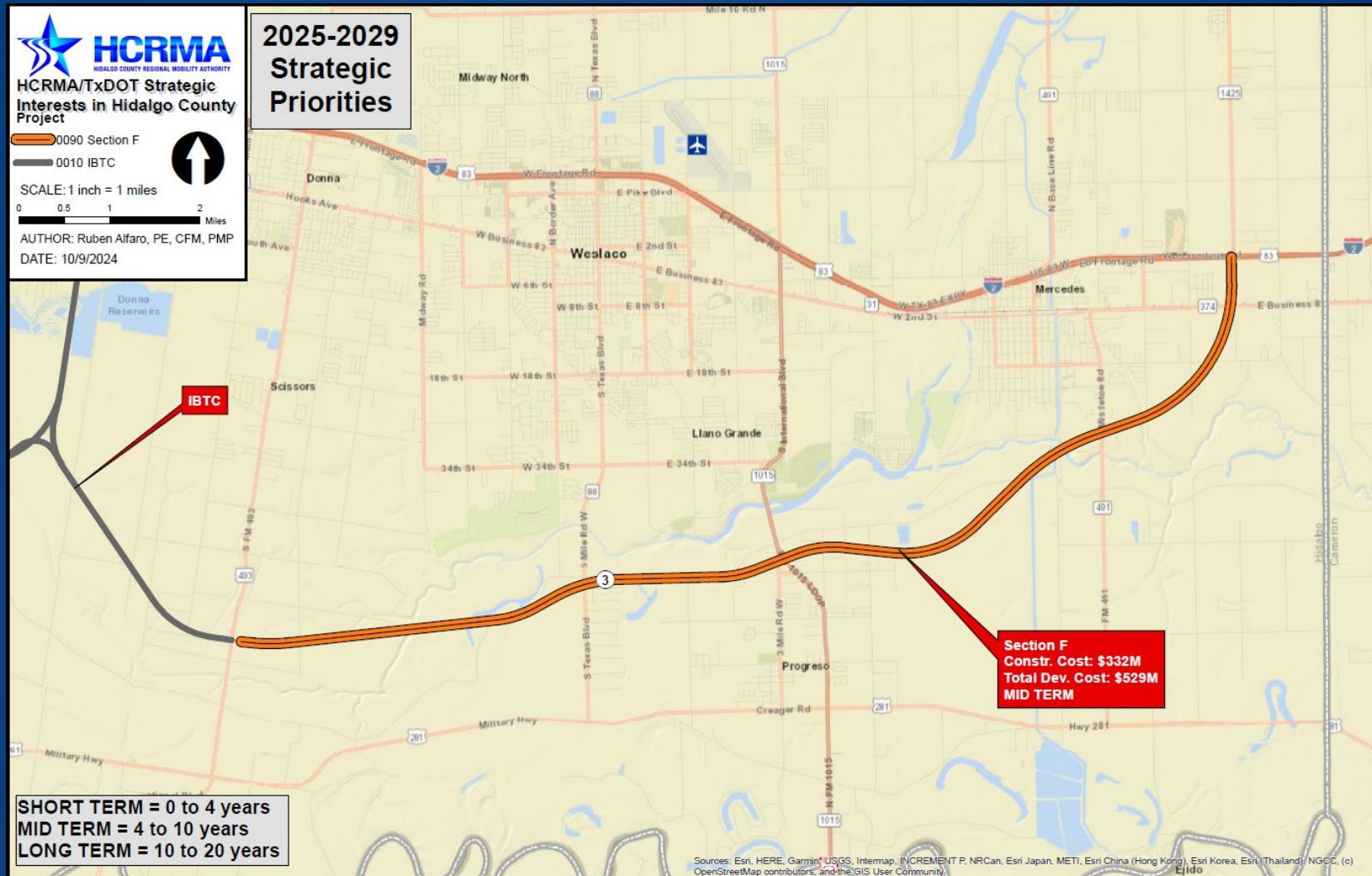
SCALE: 1 inch = 1 miles

0 0.5 1 2 Miles

AUTHOR: Ruben Alfaro, PE, CFM, PMP

DATE: 10/9/2024

## 2025-2029 Strategic Priorities



# SECTION F

## ► SECTION C:

### PROJECT LIMITS:

**FROM: I-2, 0.8 MILES WEST OF SHOWERS RD.  
TO: I-69C, 0.6 MILES SOUTH OF FM 162**

### LENGTH: 29.89 MILES

**ESTIMATED COST: \$1,239,289,100.00**

**PROPOSED LETTING DATE: FY 2035**

### NEXT STEPS:

- EXECUTE ENVIRONMENTAL CLEARANCE CONTRACT AND BEGIN PROCESS
- DEFINE FINAL ROUTE AS PART OF PROCESS

### CHALLENGES:

PRIORITY

4



HCRMA/TxDOT Strategic  
Interests in Hidalgo County

Project

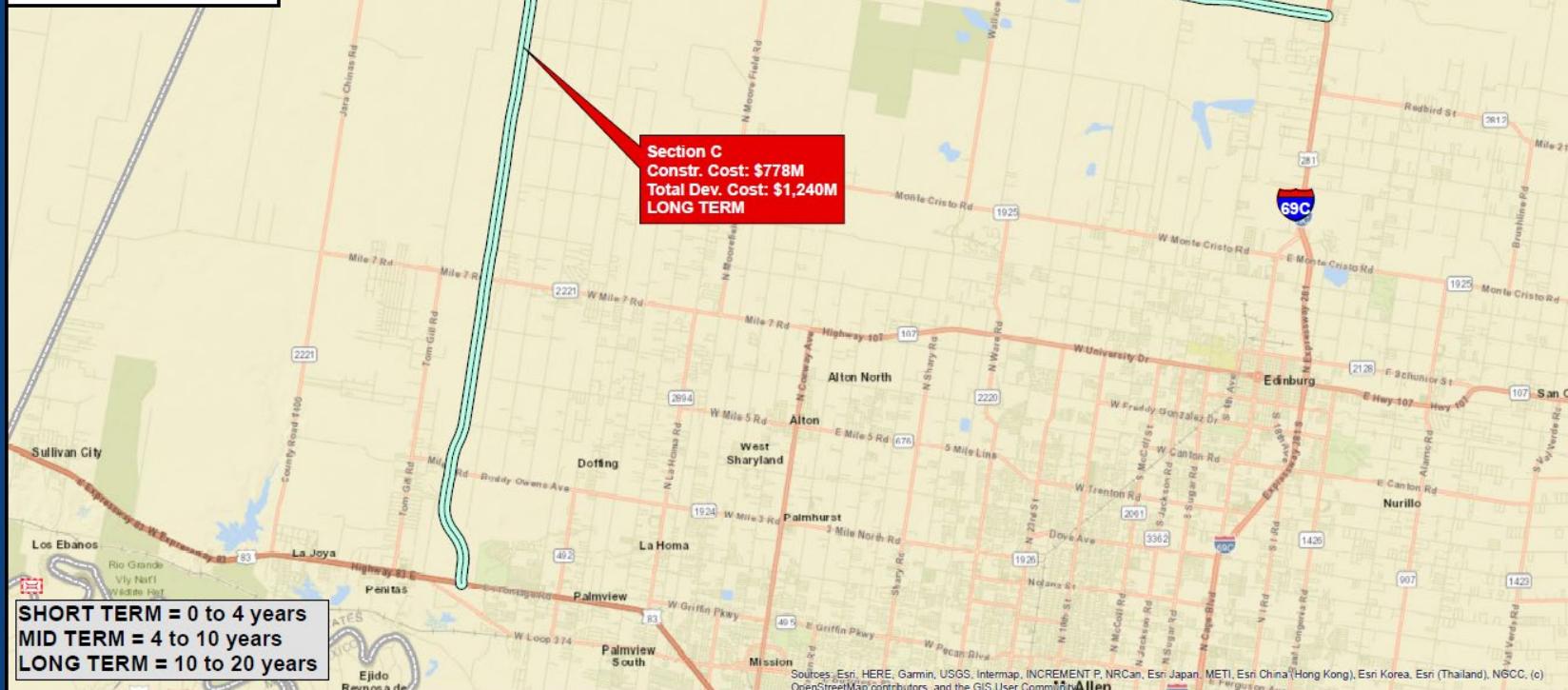
0060 Section C



SCALE: 1 inch = 2 miles

0 1 2 4 Miles  
AUTHOR: Ruben Alfaro, PE, CFM, PMP  
DATE: 10/9/2024

## 2025-2029 Strategic Priorities



Sources: Esri, HERE, Garmin, USGS, Intermap, INCREMENT P, NRCan, Esri Japan, METI, Esri China (Hong Kong), Esri Korea, Esri (Thailand), NGCC, (c) OpenStreetMap contributors, and the GIS User Community

# SECTION C

## ► SECTION E:

### PROJECT LIMITS:

FROM: I-2, ~1 MILES EAST OF MILE 1 EAST

TO: SH 68, ~0.88 MILES NORTH OF FM 2812

### LENGTH: 22.53 MILES

ESTIMATED COST: \$934,100,700.00

PROPOSED LETTING DATE: FY 2037

### NEXT STEPS:

- EXECUTE ENVIRONMENTAL CLEARANCE CONTRACT AND BEGIN PROCESS
- DEFINE FINAL ROUTE AS PART OF PROCESS

### CHALLENGES:

PRIORITY

5



# HCRMA PRIORITY LIST

PRIORITY	PROJECT	ESTIMATED LETTING YEAR
1	365 TOLL SEGMENT 4	2028
2	365 TOLL SECTION A (WEST)	2030
3	SECTION F	2032
4	SECTION C	2035
5	SECTION E	2037

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Item 1A

## HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

### AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS  
PLANNING COMMITTEE  
FINANCE COMMITTEE

X  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

AGENDA ITEM  
DATE SUBMITTED  
MEETING DATE

1A  
10/15/2024  
10/22/2024

TECHNICAL COMMITTEE

1. Agenda Item: REPORT ON PROGRAM MANAGEMENT ACTIVITY FOR 365 TOLLWAY PROJECT AND HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY PROJECTS
2. Nature of Request: (Brief Overview) Attachments: X Yes    No  
Report on Overweight Permits Activity, briefing on strategic plan updates.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted:    Yes    No X N/A
5. Staff Recommendation: Report Only
6. Program Manager's Recommendation:    Approved    Disapproved X None
7. Planning Committee's Recommendation:    Approved    Disapproved X None
8. Board Attorney's Recommendation:    Approved    Disapproved X None
9. Chief Auditor's Recommendation:    Approved    Disapproved X None
10. Chief Financial Officer's Recommendation:    Approved    Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved    Disapproved    None
12. Chief Construction Engineer's Recommendation:    Approved    Disapproved X None
13. Executive Director's Recommendation: X Approved    Disapproved    None



## HCRMA Board of Directors

**Ezequiel Reyna, Jr., Vice-Chairman**

**Juan Carlos Del Angel, Secretary/Treasurer**

**Gabriel Kamel, Director**

**Francisco "Frank" Pardo, Director**

**Sergio Saenz, Director**

**Michael J. Williamson, Director**

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**Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.**

**Jose Castillo, Chief Financial Officer**

**Ruben Alfaro, PE, CFM, PMP, Development Engineer**

## General Engineering Consultant

**HDR ENGINEERING, INC.**

**Ruben Alfaro, PE, CFM, PMP  
Development Engineer**

## **Report on HCRMA Development Activities**



- ❑ Overweight Permit Summary
- ❑ Briefing on Strategic Plan Updates

## **MISSION STATEMENT:**

To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods, and services.

## Specialized Overweight Permits

Hidalgo County allows shippers to securely order specialized overweight permits online. The permits cover travel over the Hidalgo County roads listed below for vehicles weighing no more than the Mexican Legal Weight Limit or 125,000 lbs. For a more detailed explanation, see below.

### Permit Information

The Hidalgo County Regional Mobility Authority (HCRMA) administers the overweight permit corridor system for the Hidalgo County. Overweight permits issued through the HCRMA are only valid for destinations originating from the following points of entry:

- Anzalduas Bridge
- Pharr-Reynosa Bridge
- Donna-Rio Bravo Bridge
- Progresso Bridge

Or for movement on the following roads:

- (1) U.S. Highway 281 between its intersection with Pharr-Reynosa International Bridge and its intersection with State Highway 336.
- (2) State Highway 336 between its intersection with U.S. Highway 281 and its intersection with Farm-to-Market Road 1016.
- (3) Farm-to-Market Road 1016 between its intersection with State Highway 336 and its intersection with Trinity Road.
- (4) Trinity Road between its intersection with Farm-to-Market Road 1016 and its intersection with Farm-to-Market Road 396.
- (5) Farm-to-Market Road 396 between its intersection with Trinity Road and its intersection with the Anzalduas International Bridge.
- (6) Farm-to-Market Road 2061 between its intersection with Farm-to-Market Road 3072 and its intersection with U.S. Highway 281.
- (7) U.S. Highway 281 between its intersection with the Pharr-Reynosa International Bridge and its intersection with Spur 29.
- (8) Spur 29 between its intersection with U.S. Highway 281 and its intersection with Doffin Canal Road.
- (9) Doffin Canal Road between its intersection with the Pharr-Reynosa International Bridge and its intersection with Spur 29.
- (10) FM 2557 (Stewart Road) from US 281/Military Highway to Interstate 2 (US 83).
- (11) FM 3072 (Dicker Road) from Veterans Boulevard ('I' Road) to Cesar Chavez Road.
- (12) US 281 (Cage Boulevard) from US 281/Military Highway to Anaya Road.
- (13) US 281/Military Highway from Spur 29 to FM 1015.
- (14) Farm to Market 1015 - Progresso International Bridge to Mile 9 North.
- (15) US 83 Business - Farm to Market 1015 to South Bridge Avenue.
- (16) Doffing Road from the BSIF Exit at Spur 29 south and then east a distance of 0.8 miles.

The gross weight of cargo and equipment shall not exceed the allowable permissible axle load, the Mexican Legal Weight Limit or 125,000 lbs, whichever is less, and the dimensions of the load and vehicle shall not exceed 12ft wide, 16ft high, or 110ft long.





# OVERWEIGHT / OVERSIZE CORRIDOR SEGMENTS MAP



## OVERWEIGHT / OVERSIZE CORRIDOR

## CORRIDOR SEGMENTS

- (1) US HWY 281 - PHARR BR TO SH 336
- (2) SH 336
- (3) FM 1016
- (4) TRINITY RD
- (5) FM 396
- (6) FM 2061
- (7) US HWY 281 - PHARR BR TO SP 29
- (8) SPUR 29
- (9) DOFFIN CANAL RD
- (10) SAN JUAN - FM 2557
- (11) SAN JUAN - FM 3072
- (12) PHARR - US 281 CAGE BLVD
- (13) US 281 MIL HWY - SP 29 TO FM 1015
- (14) FM 1015 - PROGRESSO BR TO MI 9 N
- (15) US 83 BUS - FM 1015 TO BRIDGE AVE
- (16) W DOFFIN RD BCN EXIT TO 2.8 MILES

Scale:  
0 0.5 1 2 Miles



# MONTHLY OVERWEIGHT REPORT:

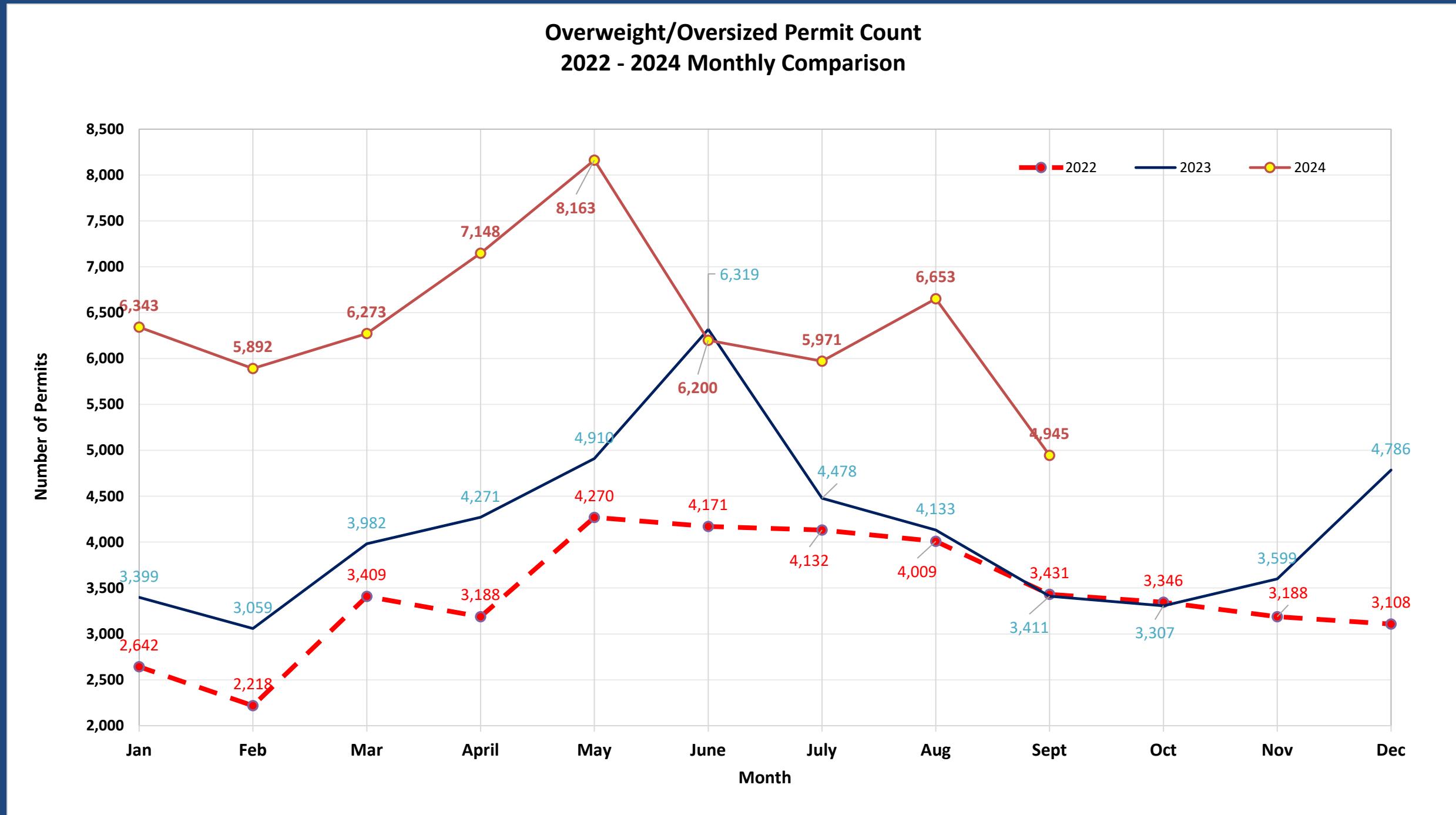
September 1, 2024 – September 30, 2024

<b>Total Permits Issued:</b>	<b>4,945</b>
<b>Total Amount Collected:</b>	<b>\$ 1,010,756</b>
■ Convenience Fees:	\$ 21,756
■ Total Permit Fees:	\$ 989,000
– Pro Miles:	\$ 14,835
– TxDOT:	\$ 840,650
– HCRMA:	\$ 133,515

\*Effective November 13, 2017, permit fee increased from \$80 to \$200



# Latest 3-Years Monthly Permit Comparison



# YEARLY OVERWEIGHT REPORT:

January 1, 2024 – September 30, 2024

<b>Total Permits Issued:</b>	<b>57,588</b>
<b>Total Amount Collected:</b>	<b>\$ 11,767,158</b>
■ Convenience Fees:	\$ 249,558
■ Total Permit Fees:	\$ 11,517,600
– Pro Miles:	\$ 172,764
– TxDOT:	\$ 9,789,960
– HCRMA:	\$ 1,554,876

\*Effective November 13, 2017, permit fee increased from \$80 to \$200



# ACCUMULATED OVERWEIGHT REPORT:

January 1, 2014 – August 31, 2024

<b>Total Permits Issued:</b>	<b>372,296</b>
<b>Total Amount Collected:</b>	<b>\$ 65,979,104.00</b>
■ Convenience Fees:	\$ 1,303,704.00
■ Total Permit Fees:	\$ 64,675,400.00
– Pro Miles:	\$ 1,107,588.00
– TxDOT:	\$ 54,974,090.00
– HCRMA:	\$ 8,593,722.00



# STRATEGIC PLAN UPDATES

- Strategic Plan Workshop (10-22-24)
  - Define priorities
- Strategic Plan Refinement (10-22-24 to 11-19-24)
  - Implement boards input
  - Include development milestones
  - Include estimated letting dates
- Strategic Plan Adoption (11-19-24)



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Item 1B

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

**AGENDA RECOMMENDATION FORM**

**BOARD OF DIRECTORS**  
**PLANNING COMMITTEE**  
**FINANCE COMMITTEE**  
**TECHNICAL COMMITTEE**

X  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**AGENDA ITEM**  
**DATE SUBMITTED**  
**MEETING DATE**

**1B**  
10/15/2024  
10/22/2024

1. Agenda Item: **REPORT ON CONSTRUCTION ACTIVITY FOR THE 365 TOLLWAY PROJECT.**
2. Nature of Request: (Brief Overview) Attachments: X Yes    No  
Report on 365 Tollway Project Construction Activities.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted:    Yes    No X N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation:    Approved    Disapproved X None
7. Planning Committee's Recommendation:    Approved    Disapproved X None
8. Board Attorney's Recommendation:    Approved    Disapproved X None
9. Chief Auditor's Recommendation:    Approved    Disapproved X None
10. Chief Financial Officer's Recommendation:    Approved    Disapproved X None
11. Chief Development Engineer's Recommendation:    Approved    Disapproved X None
12. Chief Construction Engineer's Recommendation: X Approved    Disapproved    None
13. Executive Director's Recommendation:    Approved    Disapproved X None



## BOARD OF DIRECTORS MEETING FOR OCTOBER 2024

### HCRMA Board of Directors

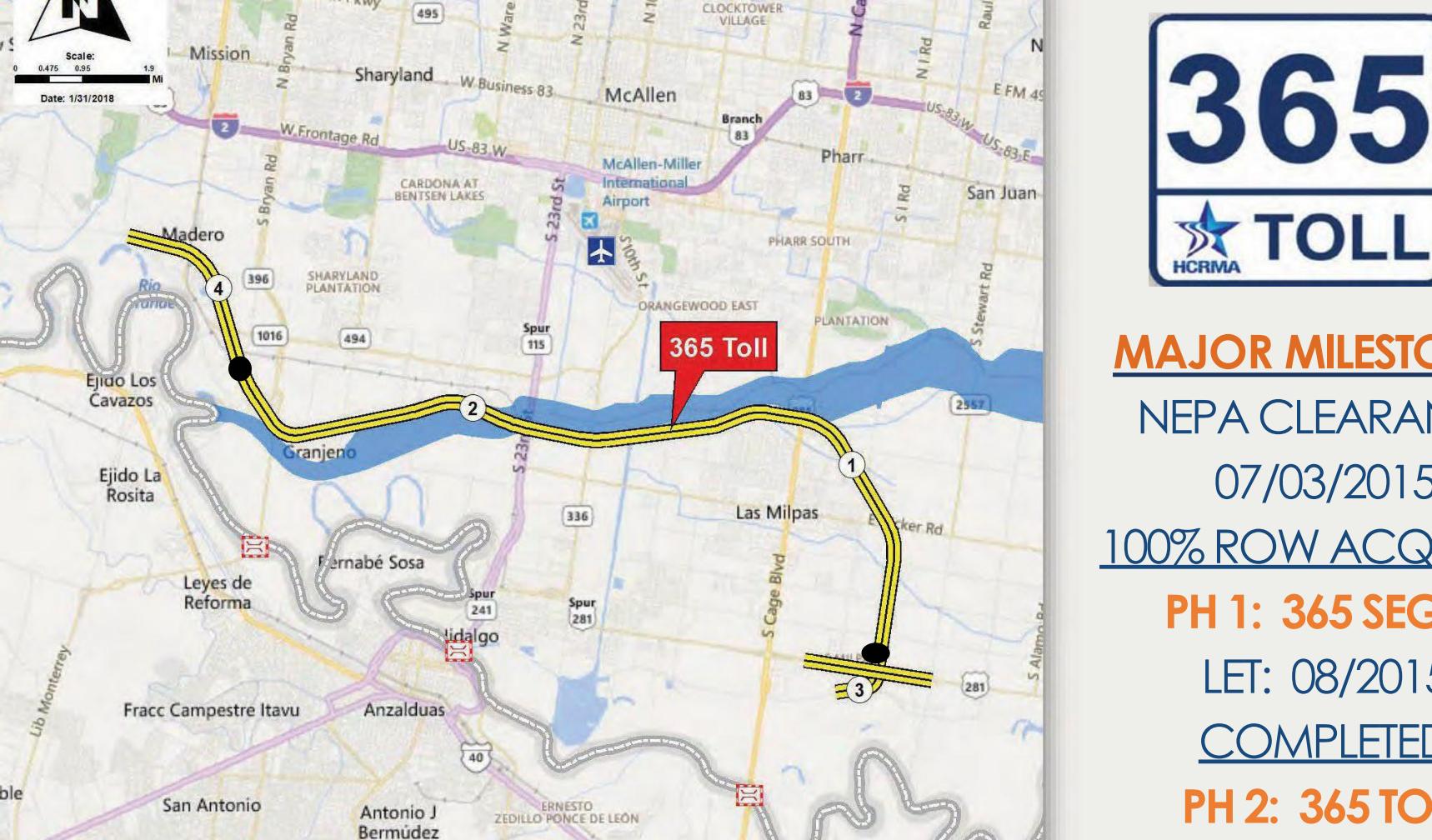
**Ezequiel Reyna, Jr., Vice Chairman**  
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**Celia Gaona, CIA, Chief Auditor/Compliance Ofc.**  
**Jose Castillo, Chief Financial Ofc.**

**General Engineering Consultant**  
**HDR Engineering, INC.**





[SEGS. 1 & 2] LIMITS FROM 0.8 MI. W. FM 396 / ANZ. HWY.  
 TO US 281 / BSIF CONNECTOR [365 SEG. 3 COMPLETED]  
 [SEG. 4 <sub>FUTURE</sub>] LIMITS FROM FM 1016 / CONWAY  
 TO 0.8 MI. W. FM396 / ANZALDUAS HIGHWAY



## MAJOR MILESTONES:

NEPA CLEARANCE

07/03/2015

100% ROW ACQUIRED

**PH 1: 365 SEG. 3**

LET: 08/2015

COMPLETED

**PH 2: 365 TOLL**

**SEGS. 1 & 2 –**

**LET: 11/2021**

**OPEN: 01/2026**



**HCRMA**  
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

CONT SECT JOB HIGHWAY  
0921 02 368 365 TOLL  
21ST COUNTY SHEET NO.  
PHR HIDALGO 1

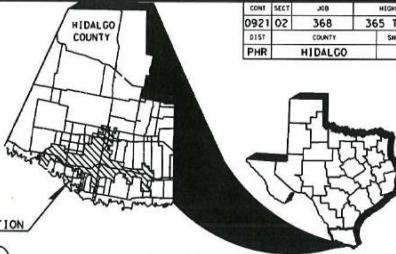
INDEX DATA  
SHEET ON PAGE 2

# HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

## PLANS OF PROPOSED ROADWAY IMPROVEMENT

FEDERAL AID PROJECT NO. DMO 2013 (420)

365 TOLL



PROJECT LOCATION

LEVEE RELOCATION:

12,232.62 FT • 2.32 MI.

PROJECT LENGTH:

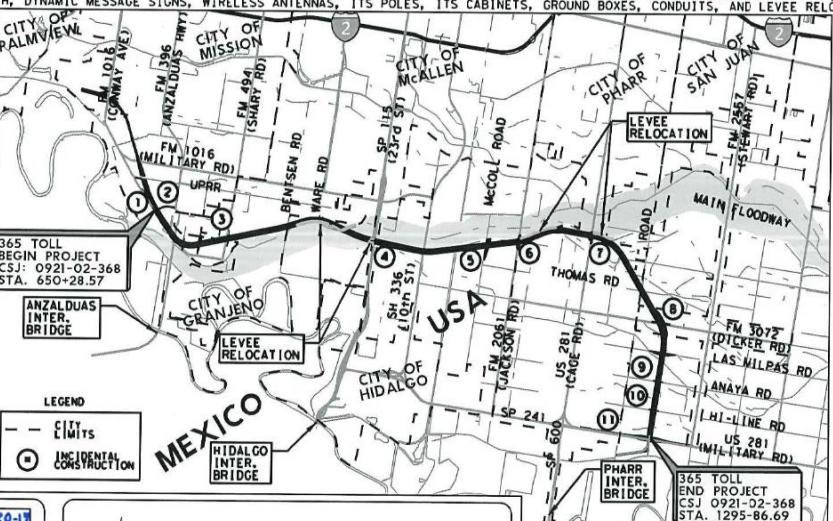
ROADWAY: 58,504.54 FT • 11.08 MI.  
BRIDGE: 6,042.00 FT • 1.14 MI.  
TOTAL: 64,546.54 FT • 12.22 MI.

LIMITS:

FROM: FM 396 (ANZALDUAS HWY) & GSA CONNECTOR  
TO: US 281 (MILITARY HIGHWAY)

### CONSTRUCTION OF

A NEW ROADWAY CONSISTING OF GRADING, FLEXIBLE BASE, LIME TREATED SUBGRADE, ASPHALTIC CONCRETE PAVEMENT (ACP), RETAINING WALLS, CULVERTS, IRRIGATION STRUCTURES, BRIDGE STRUCTURES, TRAFFIC SIGNALS, ILLUMINATION, SIGNING, PAVERS, MARKINGS, TOLL GANTRIES, TOLL EQUIPMENT, FIBER OPTIC NETWORK, CCTV CAMERAS, VEHICLE DETECTION SYSTEM, BLUETOOTH, DYNAMIC MESSAGE SIGNS, WIRELESS ANTENNAS, ITS POLES, ITS CABINETS, GROUND BOXES, CONDUITS, AND LEVEE RELOCATION



SCALE: 1"=2 MI.

FINAL PLAN DATA:

FINAL CONTRACT PRICE: \_\_\_\_\_  
CONTRACTORS NAME: \_\_\_\_\_  
CONTRACTORS ADDRESS: \_\_\_\_\_  
LETTING DATE: \_\_\_\_\_  
DATE WORK BEGAN: \_\_\_\_\_  
DATE WORK COMPLETED: \_\_\_\_\_  
DATE OF ACCEPTANCE: \_\_\_\_\_

CHANGE ORDERS & SUPP. AGREEMENTS:

ALL CONSTRUCTION WORK WAS PERFORMED IN ACCORDANCE WITH THE PLANS, SPECIFICATIONS AND CONTRACT. ALL PROPOSED CONSTRUCTION WAS COMPLETED UNLESS OTHERWISE NOTED.

ROADWAY OF INCIDENTAL CONSTRUCTION	BEGIN INCIDENTAL CONSTRUCTION	END INCIDENTAL CONSTRUCTION
1 365 TOLL EB FRTG RD	STA 20639+85.55	STA 20650+06.81
2 GSA CONNECTOR	STA 105+59	STA 120+62
3 FM 494 (SHARY RD)	STA 139+25	STA 153+43
4 SP 115 (23RD ST)	STA 226+30	STA 236+22.93
5 MCCOLL ROAD	STA 29+50	STA 51+50
6 FM 2061 (JACKSON RD)	STA 12+00	STA 22+72
7 US 281 (CAGE RD)	STA 12+00	STA 21+32
8 FM 3072 (DICKER RD)	STA 12+60	STA 29+86
9 ANAYA ROAD	STA 17+80	STA 27+40
10 HI-LINE ROAD	STA 27+40	STA 17+80
11 US 281 (MILITARY RD)	STA 10100+00	STA 10227+00
12 BSIF CONNECTOR	STA 1302+18	STA 1338+00

### PROJECT DATA

RAILROAD CROSSINGS: NONE

#### DESIGN SPEED:

MAIN LANES: 70 MPH

FRONTAGE ROADS: 50 MPH

RAMPS: 50 MPH

GSA CONNECTOR: 45 MPH

GLASSCOCK ROAD: 30 MPH

FM 494 (SHARY RD): 55 MPH

WARE ROAD: 30 MPH

SP 115 (23RD ST): 55 MPH

SH 115 (23RD ST): 60 MPH

MCCOLL ROAD: 40 MPH

FM 2061 (JACKSON RD): 55 MPH

US 281 (CAGE BLVD): 55 MPH

FM 3072 (DICKER RD): 55 MPH

ANAYA ROAD: 30 MPH

HI-LINE: 45 MPH

PROJECT CLASS: PRINCIPAL AUTOMOTIVE (FREEWAY)

FUNCTION CLASS: PRINCIPAL AUTOMOTIVE (FREEWAY)

BRIDGE: TOTAL = 23 BRIDGES

(SEE INDEX SHEET FOR DETAILS)

TDLR INSPECTION SHALL

NOT BE REQUIRED

REGISTERED ACCESSIBILITY SPECIALIST (RAS) INSPECTION REQUIRED.

TDLR No. EABPRJ \_\_\_\_\_

SPECIFICATIONS ADOPTED BY THE TEXAS DEPARTMENT OF TRANSPORTATION ON NOVEMBER 1, 2014 AND SPECIFICATION ITEMS LISTED AND DATED AS FOLLOWS SHALL GOVERN ON THIS PROJECT. REQUIRED CONTRACT PROVISIONS FOR FEDERAL-AID CONSTRUCTION CONTRACTS (FORM FHWA 1273, MARCH 2012).

365 TOLL

DATE: 6/8/2017 11:06:23 AM  
FILE: C:\Program Files\Autodesk\AutoCAD 2017\enu\acadiso.dwg  
PROJ. NO.: 365 TOLL  
LETTING DATE: \_\_\_\_\_

COUNTY: HIDALGO

HRW: 365 TOLL

DATE ACCEPTED: \_\_\_\_\_

LOCAL ENTITIES	
HIDALGO COUNTY CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
HIDALGO COUNTY DRAINAGE DISTRICT CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
CITY OF MISSION CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
CITY OF GRANJENO CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
CITY OF MCALLEN CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
CITY OF PHARR CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
CITY OF SAN JUAN CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
I.B.W.C. CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
HCID NO. 2 IRRIGATION DISTRICT CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
HCID NO. 19 IRRIGATION DISTRICT CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
H.C.W.C. & I.D. No. 3 CONCURRENCE:	DATE:
NAME: _____	TITLE: _____
APPROVED FOR LETTING:	APPROVED FOR LETTING:
APPROVED FOR LETTING: 6/20/17	
1 - 7	
HCIMA, CHAIRMAN	HCIMA, EXECUTIVE DIRECTOR
APPROVED FOR LETTING:	APPROVED FOR LETTING:
6/20/17	
1 - 7	
HCIMA, CHIEF CONSTRUCTION ENGINEER	HCIMA, CHIEF DEVELOPMENT ENGINEER
APPROVED FOR LETTING:	SUBMITTED FOR LETTING:
6/20/17	
1 - 7	
TxDOT, DISTRICT ENGINEER	DANNENBAUM ENGINEERING, PROGRAM MANAGER
SUBMITTED FOR LETTING:	SUBMITTED FOR LETTING:
6/15/17	
1 - 7	
LBG ENGINEERING, PROJECT MANAGER	SBB INFRASTRUCTURE, PROJECT MANAGER
SUBMITTED FOR LETTING:	6/15/17
1 - 7	
1 - 7	
1 - 7	
1 - 7	



APPROVED FOR LETTING:	APPROVED FOR LETTING:
6/20/17	
1 - 7	
HCIMA, CHIEF CONSTRUCTION ENGINEER	HCIMA, CHIEF DEVELOPMENT ENGINEER
SUBMITTED FOR LETTING:	SUBMITTED FOR LETTING:
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1 - 7	
1 - 7	
1 - 7	

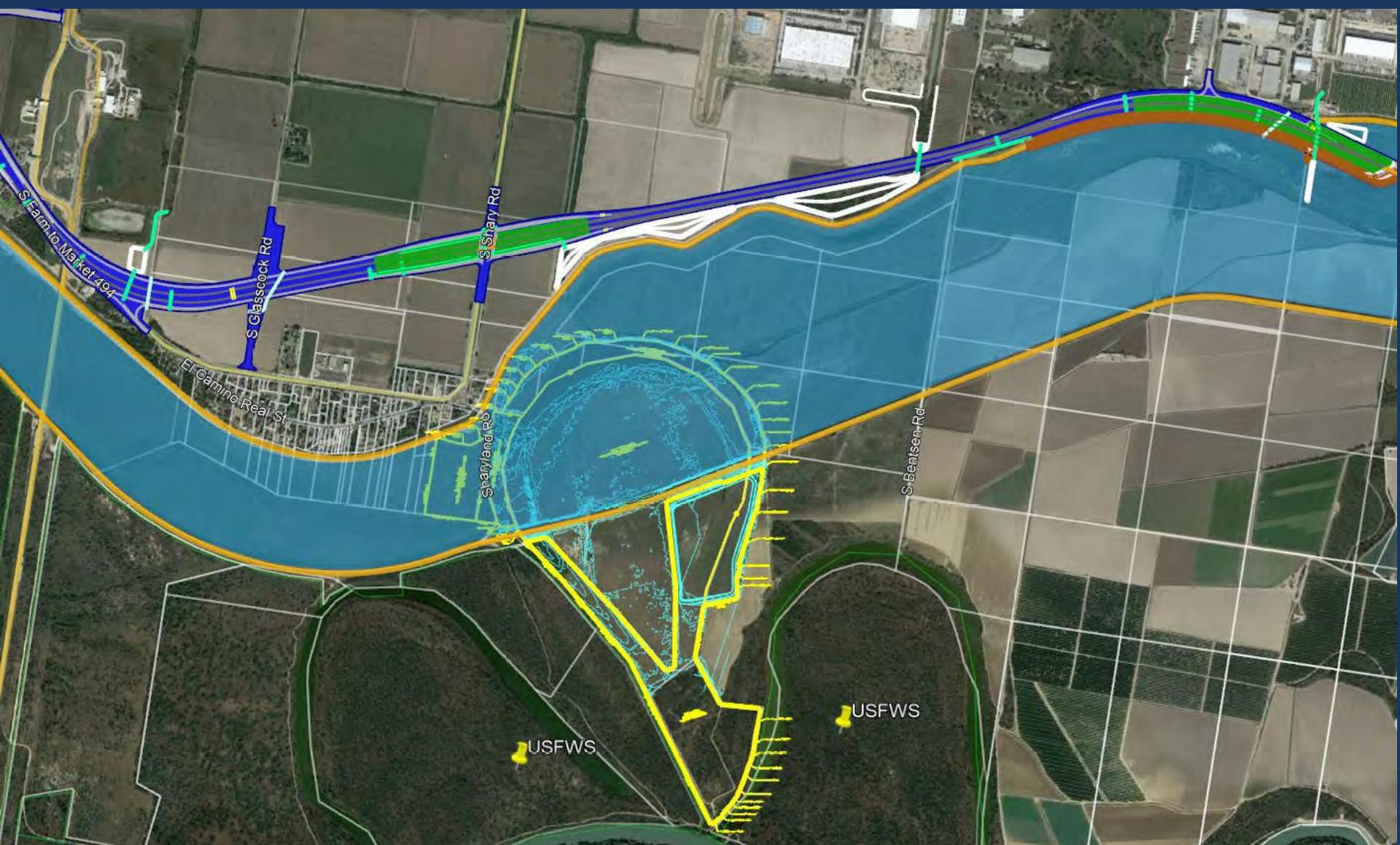
3

[www.hcrma.net](http://www.hcrma.net)



**HCRMA**  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

# WETLAND MITIGATION SITE



## Memo

Date: Monday, September 09, 2024

Project: Granjeno Wetland Mitigation Project

To: Eric S. Anderson, MitRes Services, LLC

CC: Ramon Navarro, Pilar Rodriguez, Eric Slusser

From: Samuel Saldivar, Jr., P.E., GEC Project Manager

Subject: Construction Notice-to-Proceed



This memo serves as MitRes Services, LLC's (Contractor) formal notice-to-proceed with the construction of the proposed Granjeno Wetland Mitigation site improvements (Project) in Granjeno, Texas pursuant to the Agreement executed on August 13, 2024 by the Hidalgo County Regional Mobility Authority, as amended. The Project's work is subject to and shall be in compliance with USACE Individual Permit No. SWG=2013-00175.

The work under this contract shall be substantially completed within one hundred and fifty calendar days January 15, 2025 and commence within thirty days of this notice-to-proceed. After Substantial Completion, Contractor will be allowed up to an additional thirty days for Final Acceptance. All Improvements must be final accepted by February 14, 2025. Working days will be charged Sunday through Saturday, including all holidays [with exception of: New Year's Day (January 1<sup>st</sup>); Independence Day (July 4<sup>th</sup>); Labor Day (1<sup>st</sup> Monday in the month of September); Thanksgiving Day and day after (4<sup>th</sup> Thursday and Friday in the month of November); and Christmas Eve and Day (December 24<sup>th</sup> and 25<sup>th</sup>)], regardless of weather conditions, material availability, or other conditions not under the control of the Contractor, except as expressly provided for in the Contract. If Contractor fails to complete the work on or before the contract time, Contractor agrees to pay the Authority \$1,000 per day as liquidated damages to cover losses, expenses, and damages of the Authority for every Calendar Day which the Contractor fails to achieve Substantial Completion of the Project.

Contractor shall provide proper security for the Project and shall take reasonable precautions and provide protection to prevent damage, injury, or loss to the work, materials, and equipment to be incorporated therein, as well as all other property at or on the site, whether owned by the Contractor, the Authority, or any other person. Contractor, at no additional cost to Authority, shall maintain, repair, rebuild, restore, or replace all work, documents, deliverables, materials, equipment, or supplies which are created, purchased, or acquired as part of the Project or for use during construction that is injured or damaged prior to Substantial Completion. Thereafter, Contractor shall assume responsibility for defective work during the one-year correction period as specified under General Conditions paragraph 15.08.

We look forward to the successful completion of this Project.

## Exhibit 5.01B – Prices Stated in Contractor’s Bid Section 00 41 13

Item No.	Description	\$
A-1	Mobilization and Demobilization	\$ 497,611.09
A-2	Well and Pump - 550GPM Capacity (including site pad, grading, building, new power connection, instrumentation, controls, and integration)	\$ 977,100.65
A-3	Planting (procurement, storage, delivery, installation, protection, maintenance)	\$ 102,974.50
A-4	Storm Water Pollution Prevention Plan (permitting, installation, maintenance, removal)	\$ 63,453.98
Total of All Lump Sum Bid Items		\$ 1,641,140.23

Item No.	Description	Unit	Estimated Quantity	Bid Unit Price	Bid Amount
B-1	6-inch PVC Waterline	LF	2,700	\$ 311.92	\$ 810,686.59
B-2	Excavation	CY	178,000	\$ 5.90	\$ 1,050,223.19
B-3	Embankment (Planting Soil)	CY	73,000	\$ 1.41	\$ 102,940.98
B-4	Embankment (Clay Liner)	CY	87,000	\$ 0.68	\$ 58,746.18
B-5	Embankment (Subbase)	CY	110,000	\$ 14.79	\$ 1,626,428.57
B-6	Clearing / Grubbing	AC	25	\$ 3,476.45	\$ 86,911.16
B-7	Grate Inlet	EA	1	\$ 31,500.00	\$ 31,500.00
B-8	18-inch RCP	LF	100	\$ 2,461.42	\$ 246,141.64
B-9	15-foot wide Access Road	SY	7,000	\$ 28.04	\$ 196,275.33
Total of All Unit Price Bid Items				\$ 4,209,853.64	

Total Bid Price (Total of all Lump Sum and Unit Price Bids)	\$ 5,850,993.87
-------------------------------------------------------------	-----------------

Note: Subject to Change in the event a Project Revision is agreed.



## Bi-Weekly Status Report

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### HCRMA – Granjeño Mitigation Wetland Project, Hidalgo County, Texas

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<b>10/09/2024</b>	Site visit to record reference wetland data site coordinates. Coordinates were captured. An oversite view of the project site from the levee found all vegetation to have been cleared and most woody debris has been burnt. Scraping of the soil column along the western boundary appeared to be underway. The general condition observed indicated that everything appears on schedule.
<b>10/04/2024</b>	Email discussions with MitRes regarding the seed list for the project are ongoing. ICF has requested that a seed list more consistent with the wetland species identified in the Plan Set versus the bid documents be utilized. MitRes has indicated that their bid was based upon the bid documents and that many of the species in the Plan Set are unavailable or more expensive. An email from Doug Hagemeier to Mr. Alfaro and Mr. Saldivar requesting information regarding the MitRes's contractual requirements and potential options.
<b>9/19/2024</b>	Virtual meeting between MitRes personnel (Adam Lethco, Jon Phillips, Dustin Fitzgerald, Jonathan Crawford, Bryce Fuller, Josh Gettman, and Dylan Brown) and ICF personnel (Doug Hagemeier, Jill Noel, and Clay Fischer) to put faces to names and generally discuss the process moving forward.

---

### Employee and Contact Information

**Doug Hagemeier** (Project Manager) (737) 272-6781

**Jill Noel** (Deputy Project Manager/Biologist) (512) 468-9874

**Clay V. Fischer** (Deputy Project Manager/Biologist) (512) 592-8591

5 Lakeway Centre Court, Suite 200, Austin, TX 78734 USA +512.264.1095 icf.com











## 365 TOLLWAY COLLECTION SYSTEM INSTALLATION, INTEGRATION and MAINTENANCE PROJECT

- SEPTEMBER 8, 2022 Request for Proposals was released
- OCTOBER 3, 2022 Mandatory Pre-bid meeting was conducted with In-Person or Virtual Attendance option
- DECEMBER 9, 2022 Five Proposals were received for the 365 Toll Collection System, Integration, and Maintenance Project
- DECEMBER 16, 2022 Compliance reviews were conducted of all electronic bids;
- FEBRUARY 6, 2023 Evaluation committee (HCRMA staff and HDR [GEC]) thoroughly reviewed proposals, conducted oral presentations and in accordance with RFP's two-step scoring process
- FEBRUARY 14, 2023 Proposal bid prices opened, evaluated, scored by evaluation committee
- FEBRUARY 28, 2023 First Executive Briefing
- MARCH 13, 2023 Second Executive Briefing
- MARCH 14, 2023 Negotiation of contract terms, condition, & BAFO
- MARCH 28, 2023 Award of contract to SICE, Inc. for \$13,980,669 with a score of 905
- OCTOBER 28, 2023 Single Gantry Amendment
- MARCH 26, 2024 Co#1 in the amount of \$645,170 for Single Gantry Implementation

# EXECUTIVE SUMMARY

- The Notice to Proceed (NTP) was issued to Pulice Construction Inc. (PCI) on February 15, 2022, with time charges commencing on March 17, 2022.
- The work under this contract shall be substantially completed within **1,264 CALENDAR** days [September 22, 2025] After Substantial Completion, Pulice will be allowed up to an additional 60 calendar days for Final Acceptance. Therefore, all improvements must be final accepted by [November 21, 2025].
- Working days will be charged Sunday through Saturday, including all holidays [with exception of:

New Year's Day (January 1<sup>st</sup> )

Independence Day (July 4<sup>th</sup>)

Labor Day (1st Monday in the month of September)

Thanksgiving Day and day after (4<sup>th</sup> Thursday and Friday in the month of November);

Christmas Eve and Day (December 24<sup>th</sup> and 25<sup>th</sup>)]

Regardless of weather conditions, material availability, or other conditions not under the control of the contractor, except as expressly provided for in the contract. If contractor fails to complete the work on or before the contract time, Pulice Construction Inc. agrees to pay the Authority \$16,500 per day as liquidated damages to cover losses, expenses and damages of the Authority for every calendar day which the contractor fails to achieve substantial completion of the Project.

- The total construction cost submitted \$295,932,420.25.

## HCRMA 365 TOLL PROJECT CSJ#0921-02-368: CHANGE ORDER SUMMARY

### HCRMA 365 TOLL PROJECT CSJ#0921-02-368: CHANGE ORDER SUMMARY

Thirteen (13) approved Changes Order(s): **[\$9,089,135.16]** +0 days

CO#1	11/11/2021	entering VECP process	+000 days	\$000,000,000.00	.0%
CO#2	12/21/2021	VECP Plan Revisions	+000 days	\$(14,208,622.30)	(4.80%)
CO#3	04/26/2022	VECP Contractor Risk	+000 days	\$000,000,000.00	(0%)
CO#4	01/24/2023	Drill Shafts	+000 days	\$171,516.59	0.06%
CO#5	06/24/2023	VECP True Realized Savings	+000 days	\$4, 257,969.18	1.44%
CO#6	07/09/2024	Depot Road remove cul-de-sac	+000 days	(-\$30,843.33)	(0.01%)
CO#7	07/09/2024	Mission waterline conflict	+000 days	\$13,075.83)	0.004%
CO#8	07/09/2024	drill shaft casing conflict	+000 days	\$29,932.00	0.01%
CO#9	07/09/2024	irrigation PVC / LHPP	+000 days	(-\$1,782.00)	(0%)
CO#10	07/09/2024	TCP amendments	+000 days	\$249,919.32	0.08%
CO#11	07/09/2024	add McColl driveway	+000 days	\$23,450.97	0.008%
CO#12	07/09/2024	City of Pharr waterline	+000 days	\$135,487.78	0.005%
CO#13	07/09/2024	Traffic signal/cntrl cabinets	+000 days	\$212,599.20	0.717%

### Change Order No.1 Summary: November 10, 2021, Resolution 2021-54

- The Primary purpose of Change Order No. 1 is for the HCRMA and contractor to enter a defined VECP proves to reduce the overall cost of the project based on a 30% design furnished by the contractor.
- Cost to the Project include: 30% of 5% of the project savings to the project or direct costs to the contractor, whichever is less. These costs are intended to pay the contractor for design work achieve a 30% design.
- The HCRMA assumes ownership of all design work developed by the contractor, and cost savings are shared by the HCRMA and contractor by 40% and 60% respectively.

### Change Order No. 2 Summary: December 20, 2021, Resolution 2021-78

- Change order No. 2 amended the contract price from \$295,932,420.25 to \$281,723,797.95.
- By execution of Change Order No. 1, the contractor completed a 30% design to an effort to estimate cost savings for the project. Payment for the contractor's initial design work is \$613,285.06 in accordance with calculations presented in Change Order No. 1. This is the only cost due to the contractor based on the execution of Change Order No. 2 and is non-participating.
- Notice to proceed was issued 2/15/2022, the HCRMA reimburse the contractor for the remaining design costs to not exceed 5% of the total cost savings. Payments made will be based upon design milestones at 60%, 90% and 100% completion and acceptance.

VECP calculations for Contract Price of	\$281,723,797.95	
VECP Gross Savings	\$38,010,382.63	
Less est. Total Design Cost	\$1,943,648.45	(Schematics + Final Design)
Less Est. Owner's Fees	\$545,178.43	(GEC, Environmental, T&R Costs)
VECP Net Savings	\$35,521,555.75	
60% Contractor Saving:	\$21,312,933.45	Paid as Progress Payments
40% Contractor Saving:	\$14,208,622.30	Reduced from original Project

## Change Order No. 3 Summary: April 26, 2022, Resolution 2022-36

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor's share of the net savings includes the "Contractor Risk" that the actual costs of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed the total amount approved, all overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings.
- To the extent actual costs exceed the amounts presented in Exhibit A, Contractor agrees that such overages due to errors, oversight, omission additions, or corrections to final units, quantities or unit pricing shall be deducted from contractor's 60% portion of the net savings (the "Contractor Risk").
- Contractor VECP Savings Payments.

Contractor's share of the savings shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment
20% Completion	\$4,262,586.69
40% Completion	\$4,262,586.69
60% Completion	\$4,262,586.69
80% Completion	\$4,262,586.69
Final Acceptance	<u>\$4,262,586.69</u>
	<b>\$21,312,933.45</b>

The parties agrees that if the savings are not apparent or justified during a designated progress period, all, or part of any such Savings Payment, on the recommendation of the General Engineering Consultant, may be (i) deferred to the next progress period or (iii) reduced to reflect the Contractor's Risk for unrealized savings/overages.

## Change Order No. 4 Summary: January 24, 2023, Resolution 2023-05

Change Order No. 4 removes 1,524LF of Item 416-6005 Drill Shaft (42") introduces 48" drill shafts to incorporate detailed, finalized quantities and unit costs; and establishes State/Federal participation on modified unit costs, assuring compliance with the standard specifications included within the contract.

Change Order No. 4 introducing 1,585LF of Item 416-6006 Drill Shaft (48 IN) at a unit cost of \$308.39/LF for a net cost of \$171,516.59 to be fully paid by HCRMA [Owner].

## Change Order No. 5 Summary: July 24, 2023, Resolution 2023-30

In Lieu of \$38,010,382.63 savings, they only can truly account for \$30,565,888. They are claiming that of the \$7,444,494.63 shortfall, only \$3,186,525.45 is from their 60% at risk pool; additional \$4,257,969.18 are contributable to busts in original plans, design errors and quantity mistakes and are to be attributed to HCRMA contingency [\$ 5,000,000.00 >>\$570,514.23].

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor's share of the net savings includes the "Contractor Risk" that the actual cost of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed total amount approved, all overage due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from contractor 60% portion of the net savings. **The unrealized savings presented are \$2,367,208.20.**
  - To the extent actual costs exceed the amounts presented in Exhibit A, contractor agrees that such overages due to errors, oversight, omission additions, or corrections to the final units, quantities or unit pricing shall be deducted from contractor's 60% portion of the net savings (the "Contractor Risk"), **revised shall be \$18,945,725.25.**
  - Contractor VECP Savings Payments **are amended, as such**

Contractor's share of the saving shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment	Paid Date
**20% Completion	\$4,262,586.69	12/22/22
40% Completion	<del>\$4,262,586.69</del> \$3,670,784.64	
60% Completion	<del>\$4,262,586.69</del> \$3,670,784.64	
80% Completion	<del>\$4,262,586.69</del> \$3,670,784.64	
Final Acceptance	<del>\$4,262,586.69</del> \$3,670,784.64	
	<del>\$21,312,933.45</del> \$18,945,725.25	

\*\*[\$18,945,725.25 - \$4,262,586.69 = \$14,683,138.56 / 4 = \$3,670,784.64]

## Change Order No. 6 - 13 Summary: July 9, 2024, Resolution 2024-27

The sum of change orders proves a net cost increase of \$ 622,839.77 to be fully paid by the HCRMA [Owner]. Establishing a new revised contract price of \$286,843,285.09 with no additional time; and incorporates detailed, finalized quantities and unit costs; and establishes State/Federal participation on modified unit costs, assuring compliance with the standard specifications included within the contract. These are compilations of various Field Changes:

### Change Order No. 6 Summary: (-\$30,843.33)

The scope of this change is to compensate for changes related to Depot Road (southbound frontage road for SP115) which will remain in place at the directive of TxDOT. The existing SB frontage road (Depot) will be left in place in lieu of obliteration and cul-de-sac. As a result, the proposed levee will be reduced, guard rail and rail Ty T80PP will be added to protect columns. In addition, the TCP is revised to allow for the phased additional work.

### Change Order No. 7 Summary: \$13,075.83

This change resolves an unanticipated utility conflict between the city of Mission 16" waterline casing and proposed drainage line at station 649+00. In lieu of the proposed 5' x 5', an 8'x8' Conflict Manhole must be installed to accommodate construction.

### Change Order No. 8 Summary: \$20,932.00

The 60" drill shafts from FM 494 Bent 2 are in conflict with placed 24" water line casing. The existing 24" RCP CL V water line casing would need to be removed and relayed using the same pipe. Estimated damaged pipe would need to be new RCP.

### Change Order No. 9 Summary: (-\$1,782.00)

Due to existing field conditions, the irrigation line from station 752+36.15 to 760+66.11 increased from 18" Pressure Irrigation PVC pipe to 36" LHPP. CO#5 instrumented replacement to 36" LHPP. However, due to immediate material need and unavailability, a 30" LHPP was placed in lieu of 36".

### Change Order No. 10 Summary: \$249,919.32

Pertinent plan sheets depicted traffic control plan implementing portable concrete traffic barriers and crash cushion appurtenances for safety of traveling public; however, items were not included in estimate.

### Change Order No. 11 Summary: \$23, 450.97

This change adjusts items per driveway revisions on McColl Rd. The proposed NW driveways were revised to provide better access for the local businesses and to add end treatment components for safety purposes at driveway intersections.

### Change Order No. 12 Summary: \$135,487.78

The scope of this change is to add and adjust items related to the 18" waterline relocation. Items were accounted in plans but not placed on estimate.

### Change Order No. 13 Summary: \$212,599.20

TS pole mounted cabinets (TY 2 CONF 2) to be installed, attached to the vertical mast of existing and proposed traffic signal poles. Installing ITS cabinets on traffic signal poles is not per TxDOT standard. Cabinets are to be installed as ground mounted to specifications.

# PROJECT PRODUCTION

## □ CAPTURING VECP PACKETS

- 02/08/23 VECP Team met, exchanged concepts, formats
- 03/08/23 VECP meeting formal report submitted
- 04/20/23 VECP concepts completed and negotiations underway
- 07/07/23 New revised baseline schedule
- 07/10/23 CO#5 terms and conditions
- 02/23/24 CO#6 conditions and negotiations
- 07/09/24 CO#6 - 13 various

## □ FORMAL SUBMITTALS, REVIEW OF DOCUMENTS

- RFIs 123
- SUBMITTALS 124

## □ TESTING [Soils/Concrete]

- Levees / embankment / select fill
- Drill Shafts / Bents / Slab
- Roadway: limed subgrade / cement treated base / CRCP
- MSE Backfill
- Irrigation Structures

## □ ENVIRONMENTAL JUSTICES [SW3Ps] Archeological Sites

## □ EMBANKMENT: Shary / SH336 / SP115 / Highline / McColl / Anaya / Cage

## □ UNDERGROUND WORK: Storm Sewer / Irrigation structures / Tolling Conduit

## □ LEVEE Work: Ware / Jackson / US281

## □ Bridge Substructure FM494 / Floodway / SP115 / SH336/ McColl / Ditch Bridge / Highline

- BEAMS SET: McColl / Canal Bridge / Floodway / FM494

## □ RETAINING WALLS Highline / Anaya / SP115 / SH336 / Jackson

365 TOLL PROJECT CSJ:0921-02-368 Under Construction

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

## Overview

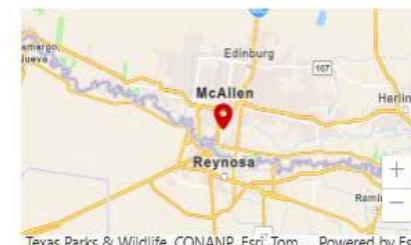
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## General Information

## Project

Work Type  
Heavy Highway

## Location

Coordinates  
26.14052384945899, -98.24062242016183Location  
FM-396 (ANZALDUAS HIGHWAY) TO US-281 MILITARY  
HIGHWAY

## Management

Prime Contractor  
PULICE CONSTRUCTION, INC.Project Manager  
Ramon Navarro, IV, P.E.Managing Office  
HCRMA Construction DepartmentCreated By  
Sergio MandujanoAwarded Amount  
\$295,932,420.25Authorized Amount  
\$265,757,983.23Approved Changes  
-\$30,174,437.02

## Description

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

## Amount Paid

Amount paid so far  
\$137,728,195.8047% of your  
Awarded  
\$295,932,420.2552% of your  
Authorized  
\$265,757,983.23100% of your  
Approved  
Payments  
\$137,728,195.80

## Important Dates

Date Created  
Apr 22, 2022Notice to Proceed  
Feb 15, 2022Construction Start  
Mar 17, 2022Work Completion  
Sep 22, 2025

## Progress

Time Complete: 946 Days

Time Remaining: 318 Days

Amount Posted: \$116,732,903.00

Awarded Amount: \$295,932,420.25

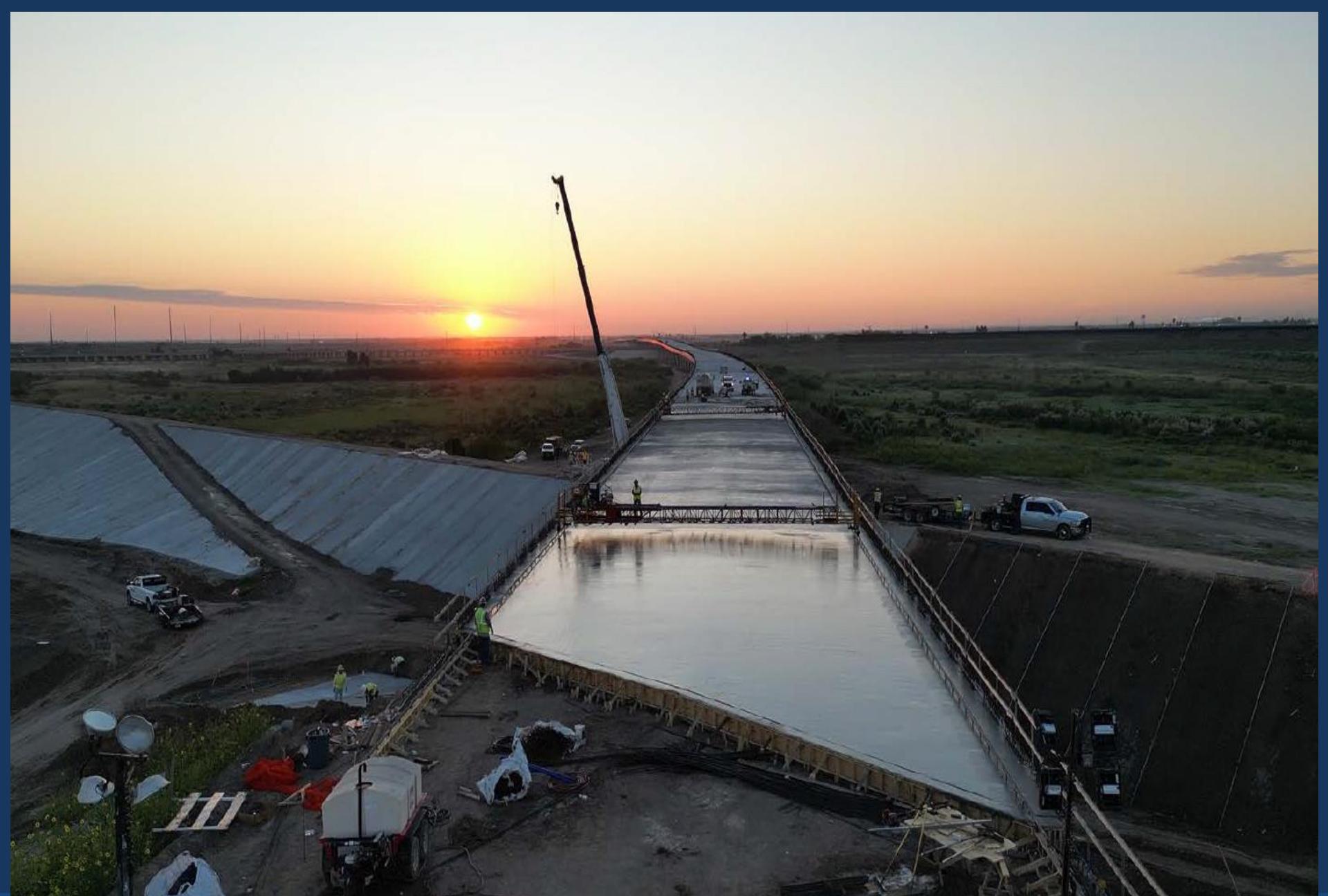
Amount Posted: \$116,732,903.00

Authorized Amount: \$265,757,983.23

Business: HCRMA  
 Project Name: 365 TOLL PROJECT CSJ:0921-02-368  
 Project Description: GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368  
 Prime Contractor: PULICE CONSTRUCTION, INC.  
 Notice to Proceed Date: 2/15/2022  
 Construction Start Date: 3/17/2022  
 Awarded Project Amount: \$ 295,932,420.25  
 Net Change by Change Orders: \$ (30,174,437.02)  
 Authorized Project Amount: \$ 265,757,983.23  
 % Complete Paid Awarded Amount: 46.54%  
 % Complete Paid Authorized Amount: 51.83%

Payment History:

Payment Number	Pay Period Start	Pay Period	Payment Amount	Payment To Date	Payment Status	% Monthly Production	% Commulative
31	9/16/2024	10/15/2024	\$ 3,169,850.18	\$ 140,898,045.98	Pending	1.193	53.02
30	8/16/2024	9/15/2024	\$ 3,999,289.82	\$ 137,728,195.80	Paid	1.505	51.82
29	7/16/2024	8/15/2024	\$ 5,786,638.29	\$ 133,728,905.98	Paid	2.177	50.32
28	6/16/2024	7/15/2024	\$ 2,006,402.82	\$ 127,942,267.69	Paid	0.755	48.14
27	5/16/2024	6/15/2024	\$ 3,637,006.93	\$ 125,935,864.87	Paid	1.369	47.39
26	4/16/2024	5/15/2024	\$ 2,271,351.76	\$ 122,298,857.94	Paid	0.855	46.02
25	3/16/2024	4/15/2024	\$ 5,798,909.13	\$ 120,027,506.18	Paid	2.182	45.16
24	2/16/2024	3/15/2024	\$ 2,969,884.58	\$ 114,228,597.05	Paid	1.118	42.98
23	1/16/2024	2/15/2024	\$ 4,352,674.67	\$ 111,258,712.47	Paid	1.638	41.86
22	12/16/2023	1/15/2024	\$ 3,798,704.58	\$ 106,906,037.80	Paid	1.429	40.23
21	11/16/2023	12/15/2023	\$ 7,678,808.97	\$ 103,107,333.22	Paid	2.889	38.80
20	10/16/2023	11/15/2023	\$ 6,172,155.46	\$ 95,428,524.25	Paid	2.322	35.91
19	9/16/2023	10/15/2023	\$ 5,115,697.33	\$ 89,256,368.79	Paid	1.925	33.59
18	8/16/2023	9/15/2023	\$ 7,157,089.08	\$ 84,140,671.46	Paid	2.693	31.66
17	7/16/2023	8/15/2023	\$ 5,532,158.94	\$ 76,983,582.38	Paid	2.082	28.97
16	6/16/2023	7/15/2023	\$ 2,803,225.26	\$ 71,451,423.44	Paid	1.055	26.89
15	5/16/2023	6/15/2023	\$ 2,402,150.75	\$ 68,648,198.18	Paid	0.904	25.83
14	4/16/2023	5/15/2023	\$ 1,672,812.23	\$ 66,246,047.43	Paid	0.629	24.93
13	3/16/2023	4/15/2023	\$ 2,302,505.87	\$ 64,573,235.20	Paid	0.866	24.30
12	2/16/2023	3/15/2023	\$ 1,571,621.63	\$ 62,270,729.33	Paid	0.591	23.43
11	1/16/2023	2/15/2023	\$ 1,519,297.77	\$ 60,699,107.70	Paid	0.572	22.84
10	12/16/2022	1/15/2023	\$ 943,705.68	\$ 59,179,809.93	Paid	0.355	22.27
9	11/15/2022	12/15/2022	\$ 8,892,613.75	\$ 58,236,104.25	Paid	3.346	21.91
8	10/15/2022	11/14/2022	\$ 4,085,602.35	\$ 49,343,490.50	Paid	1.537	18.57
7	9/16/2022	10/14/2022	\$ 1,427,873.36	\$ 45,257,888.15	Paid	0.537	17.03
6	8/19/2022	9/15/2022	\$ 657,136.92	\$ 43,830,014.79	Paid	0.247	16.49
5	7/20/2022	8/18/2022	\$ 378,458.17	\$ 43,172,877.87	Paid	0.142	16.25
4	6/21/2022	7/19/2022	\$ 2,793,575.17	\$ 42,794,419.70	Paid	1.051	16.10
3	6/1/2022	6/20/2022	\$ 2,336,832.39	\$ 40,000,844.53	Paid	0.879	15.05
2	5/1/2022	5/31/2022	\$ 14,029,200.82	\$ 37,664,012.14	Paid	5.279	14.17
1	2/15/2022	4/30/2022	\$ 23,634,811.32	\$ 23,634,811.32	Paid	8.893	8.89
Total:				\$ 140,898,045.98			

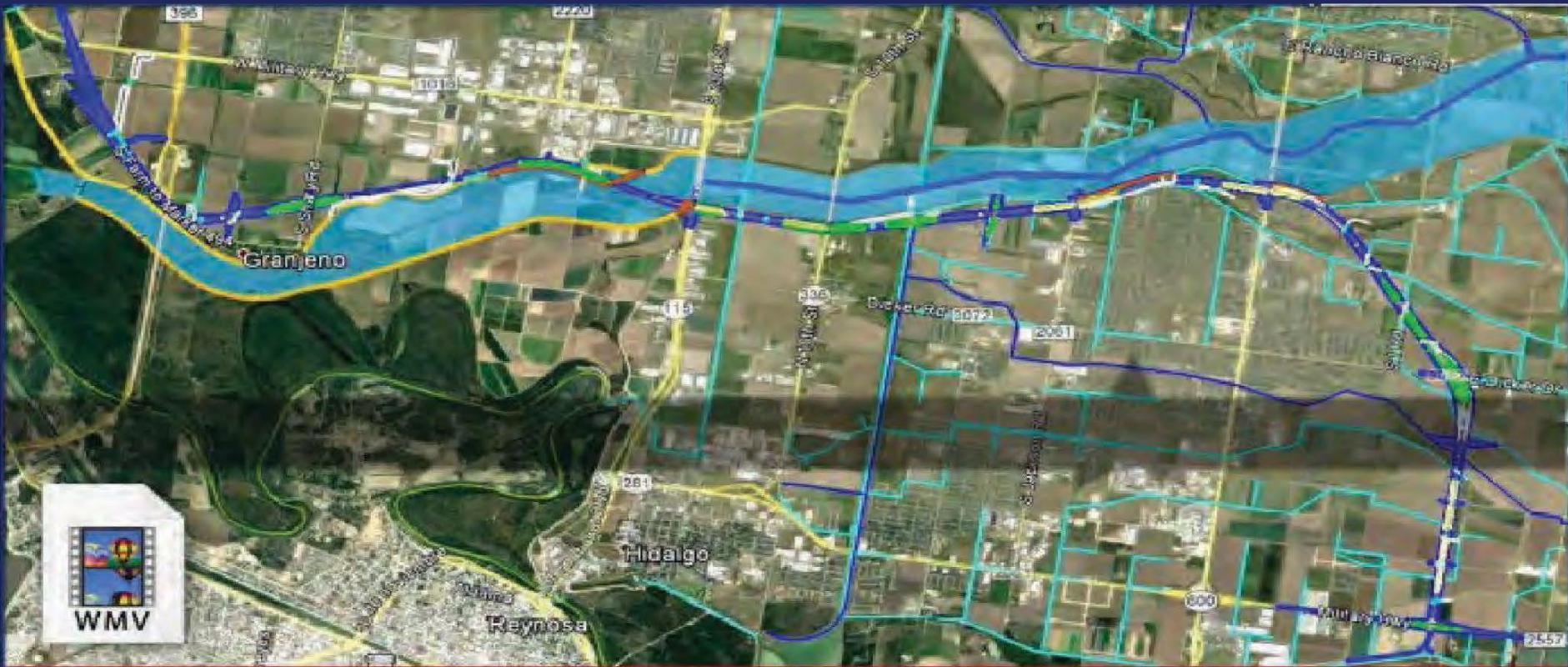












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Item 2A

## HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

### AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS  
PLANNING COMMITTEE  
FINANCE COMMITTEE  
TECHNICAL COMMITTEE

X  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

AGENDA ITEM  
DATE SUBMITTED  
MEETING DATE

2A  
10/14/2024  
10/22/2024

1. Agenda Item: APPROVAL OF MINUTES FOR THE BOARD OF DIRECTOR'S REGULAR MEETING HELD SEPTEMBER 23, 2024.
2. Nature of Request: (Brief Overview) Attachments: X Yes    No  
Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held September 23, 2024.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted:    Yes    No X N/A
5. Staff Recommendation: Motion to approve the minutes for the Board of Director's Regular Meeting held on September 23, 2024.
6. Program Manager's Recommendation:    Approved    Disapproved X None
7. Planning Committee's Recommendation:    Approved    Disapproved X None
8. Board Attorney's Recommendation:    Approved    Disapproved X None
9. Chief Auditor's Recommendation:    Approved    Disapproved X None
10. Chief Financial Officer's Recommendation:    Approved    Disapproved X None
11. Chief Development Engineer's Recommendation:    Approved    Disapproved X None
12. Chief Construction Engineer's Recommendation:    Approved    Disapproved X None
13. Executive Director's Recommendation: X Approved    Disapproved    None

**STATE OF TEXAS  
COUNTY OF HIDALGO  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Regular Board Meeting on Monday, September 23, 2024, at 5:30 pm at the Hidalgo County Regional Mobility Authority, Large Conference Room, 203 W. Newcombe Ave., Pharr, TX 78577, with the following participating:

Board Members: David Deanda, Jr., Chairman (Teleconference)  
Ezequiel Reyna, Vice-Chairman  
Juan Carlos Del Ángel, Secretary/Treasurer  
Gabriel Kamel, Director  
Frank Pardo, Director  
Sergio Saenz, Director  
Michael Williamson, Director

Absent: None

Staff: Pilar Rodriguez, Executive Director  
Ramon Navarro, Chief Construction Engineer  
Ruben Alfaro, Development Engineer  
Celia Gaona, Chief Auditor/Compliance Officer  
Maria Alaniz, Executive Assistant  
Blakely Fernandez, Bracewell, LLP, Legal Counsel (Teleconference)  
Richard Ramirez, Hilltop Securities, Financial Advisor

**PLEDGE OF ALLEGIANCE**

Chairman Deanda led the Pledge of Allegiance.

**INVOCATION**

Mrs. Maria Alaniz led the invocation.

**CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING**

Chairman Deanda called the Regular Meeting to order at 5:30 p.m.

**Motion by Ezequiel Reyna, with a second by Michael Williamson, to enter into Executive Session to consult with board Attorney on legal issues pertaining to Item 6A and Item 6B, under Section under Section 551.071 of the Texas Government Code at 5:32 p.m. Motion carried unanimously.**

**Motion by Carlos Del Angel, with a second by Michael Williamson, to reconvene the regular board meeting at 6:44 p.m. Motion carried unanimously.**

## PUBLIC COMMENT

*No Comments*

### 1. REPORTS

- A. Report on Program Management Activity for 365 Tollway Project – HCRMA Staff  
*Mr. Ruben Alfaro reported on Program Manager Activity for 365 Tollway Project. No action taken.*
- B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.  
*Mr. Ramon Navarro reported on the construction activity for 365 Tollway Project. No action taken.*

### 2. CONSENT AGENDA

***Motion by Frank Pardo with a second by Carlos Del Angel, to approve the Consent Agenda. Motion carried unanimously.***

- A. Approval of Minutes for the Regular Board Meeting held August 27, 2024.  
*Approved the Minutes for the Regular Board Meeting held August 27, 2024.*
- B. Approval of Project & General Expense Report for the period from August 8, 2024 to September 6, 2024.  
*Approved the Project & General Expense Report for the period from August 8, 2024 to September 6, 2024.*
- C. Approval of Financial Reports for August.  
*Approved the Financial Reports for August 2024.*

### 3. REGULAR AGENDA

- A. Resolution 2024-38 – Approval of Award of Contract with Burton McCumber & Longoria to provide Auditing Services to the Hidalgo County Regional Mobility Authority and Authorization for staff to negotiate and execute the annual engagement letter.

***Motion by Sergio Saenz, with a second by Michael Williamson, to approve Resolution 2024-38 – Approval of Award of Contract with Burton McCumber & Longoria to provide Auditing Services to the Hidalgo County Regional Mobility Authority and Authorization for staff to negotiate and execute the annual engagement letter. Motion carried unanimously.***

- B. Resolution 2024-39 – Approval of Amendment and Restated Interlocal Agreement with the Texas Department of Transportation and the Hidalgo County Regional Mobility Authority for the overweight/oversize permit system.

***Motion by Frank Pardo, with a second by Carlos Del Angel, to approve Resolution 2024-39 – Approval of Amendment and Restated Interlocal Agreement with the Texas Department of Transportation and the Hidalgo County Regional Mobility Authority for the overweight/oversize permit system. Motion carried unanimously.***

#### 4. CHAIRMAN'S REPORT

A. ~~Discussion regarding 365 Tollway Segment 4, Section "A" West and Section "C" of the Hidalgo County Loop System.~~

***Agenda item removed.***

#### 5. TABLED ITEMS

A. None.

#### 6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

**Motion by Ezequiel Reyna, with a second by Michael Williamson, to enter into Executive Session to consult with board Attorney on legal issues pertaining to Item 6A and Item 6B, under Section under Section 551.071 of the Texas Government Code at 5:32 p.m. Motion carried unanimously.**

A. Consultation with Attorney on legal issues pertaining to the advance project development of the 365 Tollway Segment 4, Section "A" West and Section "C" of the Hidalgo County Loop System (Section 551.071 T.G.C.).

***No Action taken.***

B. Consultation with Attorney on legal issues pertaining to the Joint Use Agreement between Hidalgo County Irrigation District Number 2 and the Hidalgo County Regional Mobility Authority for the 365 Tollway Project (551.071 T.G.C.).

***No Action taken.***

C. Consultation with Attorney on legal issues pertaining to Change Order Number 1-13 to that certain contract with Pulice Construction Inc. for the 365 Tollway Project (551.071 T.G.C.).

***No Action taken.***

D. Consultation with Attorney on legal issues pertaining to the Financial Assistance Agreement with the Texas Department of Transportation for the 365 Tollway Project (551.071 T.G.C.).

***No Action taken.***

E. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Inspection, Engineering, Surveying and Environmental Services to include construction material testing (Section 551.071 T.G.C.).

***No Action Taken.***

F. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

***No Action Taken.***

G. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

***No Action Taken.***

- H. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

***No Action taken.***

- I. Consultation with Attorney on legal issues pertaining to Professional Services Agreements (Section 551.071 T.G.C.).

***No Action taken.***

**Motion by Carlos Del Angel, with a second by Michael Williamson, to reconvene the regular board meeting at 6:44 p.m. Motion carried unanimously.**

#### **ADJOURNMENT**

*There being no other business to come before the Board of Directors, motion by Carlos Del Angel, with a second by Michael Williamson, to adjourn the meeting at 7:18 p.m.*

---

Ezequiel Reyna, Jr., Vice-Chairman

Attest:

---

Carlos Del Ángel, Secretary/Treasurer

Item 2B

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

**AGENDA RECOMMENDATION FORM**

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2B</u>
PLANNING COMMITTEE	<u>  </u>	DATE SUBMITTED	<u>10/15/24</u>
FINANCE COMMITTEE	<u>  </u>	MEETING DATE	<u>10/22/24</u>
TECHNICAL COMMITTEE	<u>  </u>		

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM SEPTEMBER 7, 2024 TO OCTOBER 7, 2024**
2. Nature of Request: (Brief Overview) Attachments: X Yes    No  
Consideration and approval of project and general expense report for the period from September 7, 2024, to October 7, 2024
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes    No    N/A      Funding Source: VRF Bond

Operating Account	\$ 161,670.63
Toll Revenue Series 2022A&B	\$ 840,847.49
Disbursement Account	\$ 2,056.46
VRF Series 2020A	\$ 0.00
<b>Total Project Expenses for Reporting Period</b>	<b>\$ 1,004,574.58</b>
Fund Balance after Expenses	\$ 133,521,424

5. Staff Recommendation: **Motion to approve the project and general expense report for the August 8, 2024, to September 6, 2024, as presented.**
6. Planning Committee's Recommendation:   Approved   Disapproved X None
7. Finance Committee's Recommendation:   Approved   Disapproved X None
8. Board Attorney's Recommendation:   Approved   Disapproved X None
9. Chief Auditor's Recommendation:   Approved   Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved   Disapproved   None
11. Chief Development Engineer's Recommendation: X Approved   Disapproved   None
12. Chief Construction Engineer's Recommendation: X Approved   Disapproved   None
13. Executive Director's Recommendation: X Approved   Disapproved   None



# Memorandum

**To:** Ezequiel Reyna, Jr., Vice-Chairman  
**From:** Pilar Rodriguez, PE, Executive Director  
**Date:** October 15, 2024  
**Re:** **Expense Report for the Period from September 7, 2024, to October 7, 2024**

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Attached is the expense report for the period commencing on September 7, 2024, to October 7, 2024.

Expenses for the General Account total \$161,670.63, Toll Revenue Series 2022A&B total is \$840,847.49, Disbursement Account total \$2,056.46, and the VRF Series 2020A Account is \$0. The aggregate expense for the reporting period is \$ 1,004,574.58.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$ 1,004,574.58.**

This leaves a fund balance (all funds) after expenses of \$133,521,424.

If you should have any questions or require additional information, please advise.

**September 7- October 7  
October 2024**
**Plains Capital 41**

Make Check Payable to	Inv Date	Amount
City of Pharr	10/8/2024	\$ 959.99
City of Pharr	10/9/2024	\$ 121,430.21
City of Pharr	10/9/2024	\$ 205.00
City of Pharr	10/9/2024	\$ 6,150.00
City of Pharr	10/14/2024	\$ 3,639.24
Pharr Economic Development Corp.	10/1/2024	\$ 4,480.00
Aim Media Texas	8/31/2024	\$ 769.60
Advance Publishing LLC	9/18/2024	\$ 220.50
Bracewell, LLP	10/8/2024	\$ 8,312.50
HUB International	10/3/2024	\$ 991.25
Office Depot	10/3/2024	\$ 79.78
Gateway Printing & Office Supply Inc.	9/30/2024	\$ 91.41
Rio Grande Valley Communications Group	10/2/2024	\$ 1,440.00
A-Fast Delivery, LLC	10/2/2024	\$ 131.50
Pathfinder Public Affairs	9/30/2024	\$ 10,000.00
Peña Designs	10/1/2024	\$ 200.00
Alejandro Alanis	9/30/2024	\$ 130.00
San Miguel Lawn Services	9/25/2024	\$ 465.00
Xerox Financial Services	10/11/2024	\$ 591.60
Xerox Financial Services	10/11/2024	\$ 219.46
Credit Card Services	10/3/2024	\$ 55.00
Credit Card Services	10/3/2024	\$ 626.74
Credit Card Services	10/3/2024	\$ 481.85
Credit Card Services	10/3/2024	\$ -
		<b>\$ 161,670.63</b>

**Wilmington Trust 44/365 Project Construction & Related Costs 2022 A**

SICE Inc.	8/20/2024	\$ 69,735.60
HDR Engineering, Inc.	10/11/2024	\$ 203,539.75
HDR Engineering, Inc.	10/11/2024	\$ 1,800.00
HDR Engineering, Inc.	10/11/2024	\$ 39,225.63
HDR Engineering, Inc.	8/20/2024	\$ 285,252.72
Atlas Technical Consultants, LLC	10/3/2024	\$ 12,558.79
Bracewell, LLP	10/8/2024	\$ 7,742.50
Hidalgo County Irrigation District No. 2	10/7/2022	\$ 4,890.50
Escobedo & Cardenas, LLP	10/7/2024	\$ 549.00
Law Office of Richard A. Cantu, P.C.	10/7/2024	\$ 1,951.50
SWG Engineering, LLC	10/1/2024	\$ 8,855.00
Raba Kistner, Inc.	9/20/2024	\$ 14,446.40
Terracon Consultants, Inc.	10/1/2024	\$ 137,264.54
B2Z Engineering	10/7/2024	\$ 53,035.56
		<b>\$ 840,847.49</b>

**Wilmington Trust 45/Capital Projects CP**

Donna Irrigation District Hidalgo County No. 1	9/1/2024	\$ 606.46
San Miguel Lawn Services	9/25/2024	\$ 600.00
San Miguel Lawn Services	9/24/2024	\$ 850.00
		<b>\$ 2,056.46</b>

Sub Total - General -41 (Operating)	\$ 161,670.63
Sub Total - Construction/Related Costs-44 (New Bonds A)	\$ 840,847.49
Sub Total - Capital Projects-45 (Disbursement)	\$ 2,056.46
Total	<b>\$ 1,004,574.58</b>

**Approved:**

Ezequiel Reyna, Jr., Vice-Chairman

Pilar Rodriguez, Executive Director

**Approved:**

Juan Carlos Del Ángel, Secretary/Treasurer

**10/22/2024**

Item 2C

## HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

### AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS  
PLANNING COMMITTEE  
FINANCE COMMITTEE  
TECHNICAL COMMITTEE

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

AGENDA ITEM  
DATE SUBMITTED  
MEETING DATE

2C  
10/15/24  
10/22/24

1. Agenda Item: APPROVAL OF THE FINANCIAL REPORT FOR THE MONTH OF SEPTEMBER 2024
2. Nature of Request: (Brief Overview) Attachments:  Yes  No  
Consideration and approval of financial report for the month of September 2024.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted:  Yes  No  N/A  
Funding Source:
5. Staff Recommendation: Motion to approve the Financial Report for the months of September 2024, as presented.
6. Planning Committee's Recommendation:  Approved  Disapproved  None
7. Finance Committee's Recommendation:  Approved  Disapproved  None
8. Board Attorney's Recommendation:  Approved  Disapproved  None
9. Chief Auditor's Recommendation:  Approved  Disapproved  None
10. Chief Financial Officer's Recommendation:  Approved  Disapproved  None
11. Chief Development Engineer's Recommendation:  Approved  Disapproved  None
12. Chief Construction Engineer's Recommendation:  Approved  Disapproved  None
13. Executive Director's Recommendation:  Approved  Disapproved  None

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY**  
**STATEMENT OF NET POSITION SEPTEMBER 30, 2024**

<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash & cash equivalents	\$ 16,339,963	
Cash with fiscal agent-promises	62,152	
Cash & cash equivalents-Capital Projects	91,528,223	
Accounts Receivable - VR Fees	549,110	
Accounts Receivable - Promises	29,754	
Advance	2,513,637	
Prepaid expense	578	
Prepaid bond insurances	275,498	
 Total Current Assets	 111,298,915	
<b>RESTRICTED ASSETS</b>		
Cash & equivalent-Construction 2022 A&B series	27,096,568	
Investment-2020 debt service	2,537,445	
Investment-debt service 2013 series	21	
Investment-debt service: 2022 A&B	2,342,643	
Cash & equivalents-debt service reserves: 2022 A&B	19,622,706	
Investment-2022 liendebt service	1,057,069	
Cash & equivalent-debt service jr. lien	189	
 Total Restricted Assets	 52,657,541	
<b>CAPITAL ASSETS</b>		
Land-ROW	914,934	
Land-environmental	441,105	
Leasehold improvements	388,932	
Office equipment/other	40,946	
Right to use-Bldg	437,340	
Road-BSDF	3,010,637	
Construction in progress	254,192,172	
Accumulated depreciation	(491,277)	
Accumulated amortization	(251,471)	
 Total Capital Assets	 258,683,319	
<b>TOTAL ASSETS</b>		
	 \$ 422,639,775	
<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable-City of Pharr	\$ (127,580)	
Lease Payable	208,197	
Unearned Revenue - Overweight Permit Escrow	62,152	
Current Portion of Bond Premium 2020A	45,256	
Current Portion of Bond Premium 2022 A	356,126	
Current Portion of Bond Premium 2022 B	132,309	
 Total Current Liabilities	 932,120	
<b>RESTRICTED LIABILITIES</b>		
Current Portion of Long-Term 2020 Debt	2,325,000	
Retainage payable	172,375	
 Total Restricted Liabilities	 2,497,375	
<b>LONG-TERM LIABILITIES</b>		
2020 Series A Bonds Payable	9,870,000	
2020 Series B Bonds Payable	53,260,000	
2022 Series A Bonds Payable	157,343,753	
2022 Series B Bonds Payable	66,398,144	
Bond premium 2020A	1,165,340	
Bond premium 2022A	11,366,348	
Bond premium 2022B	4,222,858	
 Total Long-Term Liabilities	 303,626,443	
 Total Liabilities	 307,055,938	
<b>NET POSITION</b>		
Investment in Capital Assets, Net of Related Debt	(21,086,319)	
Restricted for:		
Debt Service	23,063,598	
Capital projects	27,096,568	
Unrestricted	86,509,990	
 Total Net Position	 115,583,837	
<b>TOTAL LIABILITIES AND NET POSITION</b>		
	 \$ 422,639,775	



Pharr, TX

# Balance Sheet

## Account Summary

As Of 09/30/2024

Account	Name	Balance
<b>Fund: 41 - HCRMA-GENERAL</b>		
<b>Assets</b>		
<u>41-1-1100-000</u>	GENERAL OPERATING	91,440.98
<u>41-1-1102-000</u>	POOL INVESTMENTS	8,743,574.65
<u>41-1-1102-001</u>	INVESTMENT-ROAD MAINT,	1,115,856.31
<u>41-1-1102-002</u>	INVESTMENT-GENERAL	6,389,091.27
<u>41-1-1113-000</u>	ACCOUNTS RECEIVABLES-VR FEES	549,110.00
<u>41-1-1113-009</u>	ACCOUNTS RECEIVABLE- PROMILES	29,754.00
<u>41-1-1113-100</u>	PROMILES-PREPAID/ESCROW OVERWE	62,151.56
<u>41-1-1601-000</u>	PREPAID EXPENSE	577.72
<u>41-1-1601-001</u>	PREPAID BOND INSURANCE	275,497.51
<u>41-1-1910-001</u>	LAND - RIGHT OF WAY	914,933.99
<u>41-1-1910-002</u>	LAND - ENVIRONMENTAL	441,105.00
<u>41-1-1920-004</u>	LEASEHOLD IMPROV.	388,932.22
<u>41-1-1922-000</u>	ACCUM DEPR - BUILDINGS	-161,660.23
<u>41-1-1940-001</u>	OFFICE FURNITURE & FIXTURES	32,339.94
<u>41-1-1940-002</u>	COMPUTER/SOFTWARE	8,606.51
<u>41-1-1940-003</u>	RIGHT TO USE- BLDG	437,340.00
<u>41-1-1942-000</u>	ACCUM DEPR - MACH & EQUIP	-25,553.06
<u>41-1-1942-001</u>	ACCUM AMORT-BLDG	-251,471.00
<u>41-1-1950-001</u>	ROADS - BSIF	3,010,636.97
<u>41-1-1952-000</u>	ACCUM DEPR - INFRASTRUCTURE	-304,063.71
<u>41-1-1960-000</u>	CONSTRUCTION IN PROGRESS	254,192,172.08
<b>Total Assets:</b>		<b><u>275,940,372.71</u></b>
<b>Liability</b>		
<u>41-2-1212-001</u>	A/P CITY OF PHARR	127,580.21
<u>41-2-1212-010</u>	LEASE PAYABLE	208,697.00
<u>41-2-1213-007</u>	CURRENT-UNAMORTIZED-PREM 2022 A	356,125.78
<u>41-2-1213-008</u>	CURRENT-UNAMORTIZED-PREM 2022 B	132,308.88
<u>41-2-1213-010</u>	CURRENT- UNAMORTIZED- PREM 2020A	45,255.92
<u>41-2-1213-012</u>	BONDS PAYABLE CURRENT- 2020B	2,325,000.00
<u>41-2-1213-100</u>	UNEARNED REV.-OVERWEIGHT	62,151.56
<u>41-2-1214-004</u>	UNAMORTIZED PREM- 2020A	1,165,339.94
<u>41-2-1214-005</u>	LT UNAMORTIZED PREM 2022 A	11,366,347.66
<u>41-2-1214-006</u>	LT UNAMORTIZED PREM 2022 B	4,222,858.10
<u>41-2-1214-011</u>	LONG TERM BONDS- 2020A	9,870,000.00
<u>41-2-1214-012</u>	LONG TERM BONDS- 2020B	53,260,000.00
<u>41-2-1214-013</u>	LT BOND PAY 2022 A	157,343,752.50
<u>41-2-1214-014</u>	LT BOND PAY 2022 B	66,398,144.30
<b>Total Liability:</b>		<b><u>306,883,561.85</u></b>
<b>Equity</b>		
<u>41-3-3400-000</u>	FUND BALANCE	-32,977,689.46
<b>Total Beginning Equity:</b>		<b><u>-32,977,689.46</u></b>
Total Revenue		7,731,930.34
Total Expense		5,697,430.02
Revenues Over/Under Expenses		<u>2,034,500.32</u>
<b>Total Equity and Current Surplus (Deficit):</b>		<b><u>-30,943,189.14</u></b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b><u>275,940,372.71</u></b>



Pharr, TX

# Income Statement

## Account Summary

For Fiscal: 2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 41 - HCRMA-GENERAL</b>						
<b>Revenue</b>						
41-4-1504-000	VEHICLE REGISTRATION FEES	7,500,000.00	7,500,000.00	549,110.00	5,562,860.00	1,937,140.00
41-4-1505-005	PROMILES-OW/OS PERMIT FEES	1,300,000.00	1,300,000.00	131,976.00	1,540,620.00	-240,620.00
41-4-1506-000	INTEREST REVENUE	200,000.00	200,000.00	68,878.71	622,946.89	-422,946.89
41-4-1999-006	TRANSFER IN DEBT SERVICE	0.00	0.00	0.00	5,492.81	-5,492.81
41-4-4664-000	MISCELLANEOUS	0.00	0.00	0.00	10.64	-10.64
	<b>Revenue Total:</b>	<b>9,000,000.00</b>	<b>9,000,000.00</b>	<b>749,964.71</b>	<b>7,731,930.34</b>	<b>1,268,069.66</b>
<b>Expense</b>						
41-52900-1100-000	SALARIES	770,700.00	770,700.00	43,259.02	394,783.45	375,916.55
41-52900-1104-000	OVERTIME	500.00	500.00	122.96	1,339.46	-839.46
41-52900-1105-000	FICA	61,945.00	61,945.00	2,188.70	30,017.10	31,927.90
41-52900-1106-000	HEALTH INSURANCE	50,465.00	50,465.00	2,474.52	22,266.00	28,199.00
41-52900-1106-001	HEALTH INSURANCE- OTHER	1,500.00	1,500.00	55.00	385.00	1,115.00
41-52900-1115-000	EMPLOYEES RETIREMENT	96,763.00	96,763.00	5,278.87	46,754.25	50,008.75
41-52900-1115-001	RETIREMENT- USCT	90,000.00	90,000.00	0.00	0.00	90,000.00
41-52900-1116-000	PHONE ALLOWANCE	7,500.00	7,500.00	392.30	3,600.76	3,899.24
41-52900-1117-000	CAR ALLOWANCE	26,400.00	26,400.00	1,292.30	11,861.50	14,538.50
41-52900-1122-000	EAP- ASSISTANCE PROGRAM	122.00	122.00	0.00	0.00	122.00
41-52900-1178-000	ADMIN FEE	13,650.00	13,650.00	750.00	7,125.00	6,525.00
41-52900-1179-000	CONTINGENCY	38,538.00	38,538.00	0.00	0.00	38,538.00
41-52900-1200-000	OFFICE SUPPLIES	12,000.00	12,000.00	670.03	2,752.61	9,247.39
41-52900-1603-000	BUILDING REMODEL	20,000.00	20,000.00	0.00	964.30	19,035.70
41-52900-1604-000	MAINTENANCE & REPAIR	10,000.00	10,000.00	0.00	1,696.76	8,303.24
41-52900-1605-000	JANITORIAL	1,000.00	1,000.00	0.00	0.00	1,000.00
41-52900-1606-000	UTILITIES	2,800.00	2,800.00	251.23	1,985.60	814.40
41-52900-1607-000	CONTRACTUAL ADM/IT SERVICES	12,000.00	12,000.00	3,241.13	10,041.13	1,958.87
41-52900-1607-001	CONTRACTUAL SERVICES	0.00	0.00	1,344.00	3,936.00	-3,936.00
41-52900-1610-000	DUES & SUBSCRIPTIONS	18,000.00	18,000.00	0.00	14,489.00	3,511.00
41-52900-1610-001	SUBSCRIPTIONS-SOFTWARE	1,200.00	1,200.00	5.70	41.10	1,158.90
41-52900-1611-000	POSTAGE/FEDEX/COURTIER	2,500.00	2,500.00	140.00	1,334.67	1,165.33
41-52900-1620-000	GENERAL LIABILITY	5,000.00	5,000.00	0.00	3,727.20	1,272.80
41-52900-1621-000	INSURANCE-E&O	2,000.00	2,000.00	0.00	1,661.02	338.98
41-52900-1622-000	INSURANCE-SURETY	800.00	800.00	0.00	693.36	106.64
41-52900-1623-000	INSURANCE-LETTER OF CREDIT	500.00	500.00	0.00	0.00	500.00
41-52900-1623-001	INSURANCE-OTHER	4,000.00	4,000.00	7,000.00	12,419.64	-8,419.64
41-52900-1623-002	INSURANCE- CYBERSECURITY	10,000.00	10,000.00	0.00	8,093.08	1,906.92
41-52900-1630-000	BUSINESS MEALS	2,000.00	2,000.00	236.73	431.15	1,568.85
41-52900-1640-000	ADVERTISING	2,000.00	2,000.00	0.00	1,727.33	272.67
41-52900-1650-000	TRAINING	8,000.00	8,000.00	0.00	3,048.00	4,952.00
41-52900-1660-000	TRAVEL	8,000.00	8,000.00	279.43	830.71	7,169.29
41-52900-1662-000	PRINTING & PUBLICATIONS	10,000.00	10,000.00	0.00	383.05	9,616.95
41-52900-1703-000	BANK SERVICE CHARGES	100.00	100.00	0.00	0.00	100.00
41-52900-1705-000	ACCOUNTING FEES	40,000.00	40,000.00	205.00	32,640.00	7,360.00
41-52900-1710-000	LEGAL FEES	50,000.00	50,000.00	1,250.00	16,493.45	33,506.55
41-52900-1710-001	LEGAL FEES-GOV.AFFAIRS	120,000.00	120,000.00	10,000.00	80,000.00	40,000.00
41-52900-1712-000	FINANCIAL CONSULTING FEES	55,000.00	55,000.00	0.00	19,217.95	35,782.05
41-52900-1712-001	INSURANCE CONSULTANT	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1715-000	RENT-OFFICE	54,000.00	54,000.00	4,480.00	40,320.00	13,680.00
41-52900-1715-001	RENT-OFFICE EQUIPMENT	8,500.00	8,500.00	1,002.88	6,455.70	2,044.30
41-52900-1715-002	RENT-OTHER	3,000.00	3,000.00	258.00	1,718.00	1,282.00
41-52900-1716-000	CONTRACTUAL WEBSITE SERVICES	2,400.00	2,400.00	200.00	1,600.00	800.00
41-52900-1731-000	MISCELLANEOUS	500.00	500.00	0.00	3,500.00	-3,000.00

## Income Statement

For Fiscal: 2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
41-52900-1732-000	PENALTIES & INTEREST	100.00	100.00	0.00	0.00	100.00
41-52900-1850-000	CAPITAL OUTLAY	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1850-001	LAND ACQUISITION	1,085,000.00	1,085,000.00	0.00	0.00	1,085,000.00
41-52900-1899-000	NON-CAPITAL	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1999-003	TRANSFER OUT TO DEBT	0.00	0.00	0.00	24,800.00	-24,800.00
41-52900-1999-006	TRANS OUT- 2020 DEBT SVC	3,973,317.00	3,973,317.00	331,109.78	2,979,988.02	993,328.98
41-52900-1999-011	TRANSFER OUT 2022 DEBT	0.00	0.00	0.00	1,050,007.94	-1,050,007.94
41-53000-1100-000	SALARIES	727,860.00	727,860.00	36,290.85	430,113.26	297,746.74
41-53000-1104-000	OVERTIME	50,000.00	50,000.00	7,013.22	62,307.67	-12,307.67
41-53000-1105-000	FICA	62,290.00	62,290.00	3,301.12	37,656.24	24,633.76
41-53000-1106-000	HEALTH INSURANCE	74,234.00	74,234.00	3,093.15	38,964.33	35,269.67
41-53000-1115-000	EMPLOYEES RETIREMENT	97,303.00	97,303.00	5,699.49	64,670.51	32,632.49
41-53000-1116-000	PHONE ALLOWANCE	12,000.00	12,000.00	461.50	5,376.49	6,623.51
41-53000-1117-000	CAR ALLOWANCE	7,200.00	7,200.00	553.84	5,083.48	2,116.52
41-53000-1122-000	EAP- ASSISTANCE PROGRAM	174.00	174.00	0.00	0.00	174.00
41-53000-1178-000	ADMN FEE	19,500.00	19,500.00	900.00	11,475.00	8,025.00
41-53000-1179-000	CONTINGENCY	36,393.00	36,393.00	0.00	0.00	36,393.00
41-53000-1200-000	OFFICE SUPPLIES	5,000.00	5,000.00	285.95	1,976.63	3,023.37
41-53000-1201-000	SMALL TOOLS	10,000.00	10,000.00	0.00	1,702.87	8,297.13
41-53000-1604-000	MAINTENANCE & REPAIRS	0.00	0.00	0.00	20.00	-20.00
41-53000-1605-000	JANITORIAL	300.00	300.00	0.00	0.00	300.00
41-53000-1606-001	UTILITIES	750.00	750.00	58.10	464.80	285.20
41-53000-1608-000	UNIFORMS	6,000.00	6,000.00	0.00	712.08	5,287.92
41-53000-1610-000	DUES & SUBSCRIPTIONS	2,000.00	2,000.00	99.99	438.99	1,561.01
41-53000-1610-001	SUBSCRIPTIONS - SOFTWARE	25,000.00	25,000.00	0.00	21,325.00	3,675.00
41-53000-1611-000	POSTAGE/FEDEX/COURTIER	250.00	250.00	0.00	0.00	250.00
41-53000-1640-000	ADVERTISING	4,000.00	4,000.00	189.00	32,830.35	-28,830.35
41-53000-1650-000	TRAINING	10,000.00	10,000.00	0.00	200.00	9,800.00
41-53000-1660-000	TRAVEL	20,000.00	20,000.00	0.00	1,618.33	18,381.67
41-53000-1662-000	PRINTING & PUBLICATIONS	100.00	100.00	0.00	0.00	100.00
41-53000-1715-000	RENT CONSTRUCTION OFFICE	0.00	0.00	0.00	3,595.37	-3,595.37
41-53000-1715-001	RENTAL - OFFICE EQUIPMENT	3,500.00	3,500.00	219.46	1,975.14	1,524.86
41-53000-1715-002	RENT-OTHER	2,800.00	2,800.00	0.00	0.00	2,800.00
41-53000-1715-010	VEHICLE RENTAL	70,000.00	70,000.00	5,641.80	48,069.70	21,930.30
41-53000-1715-011	VEHICLE INSURANCE	6,000.00	6,000.00	0.00	2,106.59	3,893.41
41-53000-1715-012	VEHICLE MAINTENANCE	2,500.00	2,500.00	79.96	1,603.56	896.44
41-53000-1715-013	VEHICLE FUEL	10,000.00	10,000.00	527.56	7,202.16	2,797.84
41-53000-1850-000	CAPITAL OUTLAY	8,000.00	8,000.00	0.00	0.00	8,000.00
41-53000-1899-000	NON-CAPITALIZED	3,000.00	3,000.00	0.00	0.00	3,000.00
41-54000-1100-000	SALARIES	500,000.00	500,000.00	10,769.24	16,153.86	483,846.14
41-54000-1105-000	FICA	38,300.00	38,300.00	856.34	1,284.51	37,015.49
41-54000-1106-000	HEALTH INSURANCE	29,694.00	29,694.00	618.63	1,235.44	28,458.56
41-54000-1115-000	EMPLOYEES RETIREMENT	37,600.00	37,600.00	1,468.02	2,202.03	35,397.97
41-54000-1116-000	PHONE ALLOWANCE	4,800.00	4,800.00	92.30	138.45	4,661.55
41-54000-1117-000	CAR ALLOWANCE	21,600.00	21,600.00	553.84	830.76	20,769.24
41-54000-1122-000	EAP- ASSISTANCE PROGRAM	70.00	70.00	0.00	0.00	70.00
41-54000-1178-000	ADMN FEE	7,800.00	7,800.00	150.00	225.00	7,575.00
41-54000-1179-000	CONTINGENCY	21,600.00	21,600.00	0.00	0.00	21,600.00
41-54000-1200-000	OFFICE SUPPLIES	2,500.00	2,500.00	0.00	250.00	2,250.00
41-54000-1610-000	DUES & SUBSCRIPTIONS	3,000.00	3,000.00	0.00	595.00	2,405.00
41-54000-1610-001	SUBSCRIPTIONS-SOFTWARE	75,000.00	75,000.00	0.00	45,298.60	29,701.40
41-54000-1611-000	POSTAGE/FEDEX/COURTIER	100.00	100.00	0.00	0.00	100.00
41-54000-1640-000	ADVERTISING	3,500.00	3,500.00	0.00	99.99	3,400.01
41-54000-1650-000	TRAINING	5,000.00	5,000.00	594.49	594.49	4,405.51
41-54000-1660-000	TRAVEL	8,000.00	8,000.00	0.00	0.00	8,000.00
41-54000-1899-000	NON-CAPITALIZED	10,000.00	10,000.00	0.00	0.00	10,000.00
41-58000-1604-001	MAINTENANCE AND REPAIR -BSIF	3,000.00	3,000.00	0.00	1,395.00	1,605.00

## Income Statement

For Fiscal: 2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
41-58000-1606-002	UTILITIES - BSIF	1,500.00	1,500.00	62.76	509.05	990.95
	Expense Total:	8,761,018.00	8,761,018.00	497,068.19	5,697,430.02	3,063,587.98
	Fund: 41 - HCRMA-GENERAL Surplus (Deficit):	238,982.00	238,982.00	252,896.52	2,034,500.32	
	Total Surplus (Deficit):	238,982.00	238,982.00	252,896.52	2,034,500.32	



Pharr, TX

**Bank Statement Register****GENERAL OPERATING**

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04694

**Bank Statement****General Ledger**

Beginning Balance	159,302.22	Account Balance	91,440.98
Plus Debits	398,006.22	Less Outstanding Debits	0.00
Less Credits	455,004.81	Plus Outstanding Credits	10,862.65
Adjustments	0.00	Adjustments	0.00
Ending Balance	102,303.63	Adjusted Account Balance	102,303.63

Statement Ending Balance	102,303.63
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1100-000

GENERAL OPERATING

**Cleared Deposits**

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091124</a>	Deposit	TO RECORD MONTHLY CASH DISB	266,030.22
09/30/2024	<a href="#">DEP0091176</a>	Deposit	TO RECLASS ACCOUNTS FUND 41 HCRMA :	37,746.00
09/30/2024	<a href="#">DEP0091177</a>	Deposit	TO RECLASS ACCOUNTS FUND 41 HCRMA :	33,642.00
09/30/2024	<a href="#">DEP0091178</a>	Deposit	TO RECLASS ACCOUNTS FUND 41 HCRMA :	33,750.00
09/30/2024	<a href="#">DEP0091179</a>	Deposit	TO RECLASS ACCOUNTS FUND 41 HCRMA :	26,838.00
Total Cleared Deposits (5)				398,006.22

**Cleared Checks**

Item Date	Reference	Item Type	Description	Amount
08/28/2024	<a href="#">2842</a>	Check	A FAST DELIVERY	-148.50
08/28/2024	<a href="#">2843</a>	Check	ADVANCE PUBLISHING LLC	-252.00
08/28/2024	<a href="#">2844</a>	Check	AIM MEDIA TEXAS BUSINESS OFFICE	-485.36
08/28/2024	<a href="#">2845</a>	Check	HILLTOP SECURITIES INC.	-2,777.58
08/28/2024	<a href="#">2846</a>	Check	XEROX CORPORATION	-811.06
09/26/2024	<a href="#">2849</a>	Check	GATEWAY PRINTING & OFFICE SUPPLY INC	-263.54
Total Cleared Checks (6)				-4,738.04

**Cleared Other**

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">EFT0005336</a>	EFT	CREDIT CARD SERVICES HCRMA SEPTEMBER	-334.43
09/30/2024	<a href="#">EFT0005337</a>	EFT	CREDIT CARD SERVICES HCRMA SEPTEMBER	-959.68
09/30/2024	<a href="#">EFT0005338</a>	EFT	CREDIT CARD SERVICES HCRMA SEPTEMBER	-1,144.77

#### Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">EFT0005339</a>	EFT	TO RECORD WIRE TRANSFER ACCOUNT FU	-300,000.00
09/30/2024	<a href="#">EFT0005343</a>	EFT	TO CLEAR PAYABLES WITH CASH ACCOUN	-146,483.89
09/30/2024	<a href="#">EFT0005344</a>	EFT	TO RECORD ACH EXPENSE FROM FUND 41	-1,344.00
Total Cleared Other (6)				-450,266.77

#### Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
08/15/2024	<a href="#">2841</a>	Check	SOUTHERN COMPUTER WAREHOUSE	-2,076.36
09/26/2024	<a href="#">2847</a>	Check	A FAST DELIVERY	-140.00
09/26/2024	<a href="#">2848</a>	Check	ADVANCE PUBLISHING LLC	-189.00
09/26/2024	<a href="#">2850</a>	Check	HUB INTERNATIONAL TEXAS, INC.	-7,000.00
09/26/2024	<a href="#">2851</a>	Check	OFFICE DEPOT	-234.95
09/26/2024	<a href="#">2852</a>	Check	XEROX CORPORATION	-1,222.34
Total Outstanding Checks (6)				-10,862.65



Pharr, TX

# Bank Statement Register

## POOL INVESTMENTS

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04693

10/16/24

Bank Statement		General Ledger	
Beginning Balance	8,406,833.24	Account Balance	8,743,574.65
Plus Debits	336,741.41	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	8,743,574.65	Adjusted Account Balance	8,743,574.65
Statement Ending Balance		8,743,574.65	
Bank Difference		0.00	
General Ledger Difference		0.00	

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-000 POOL INVESTMENTS

### Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#"><u>DEP0091100</u></a>	Deposit	TO RECORD INTEREST 41-1-1102-000	36,741.41
09/30/2024	<a href="#"><u>DEP0091171</u></a>	Deposit	TO RECORD WIRE TRANSFER ACCOUNT FU	300,000.00
Total Cleared Deposits (2)				336,741.41



Pharr, TX

# Bank Statement Register

RMA LOGIC ROAD MAINT

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04696

09/16/24

## Bank Statement

Beginning Balance	1,111,078.06
Plus Debits	4,778.25
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,115,856.31

## General Ledger

Account Balance	1,115,856.31
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,115,856.31

Statement Ending Balance	1,115,856.31
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-001

INVESTMENT-ROAD MAINT,

## Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091122</a>	Deposit	TO RECORD EXPENSES INT HCRMA SEPT 2	4,778.25
Total Cleared Deposits (1)				4,778.25



Pharr, TX

# Bank Statement Register

## INVESTMENT-GENERAL

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04697

09/16/24

### Bank Statement

Beginning Balance	6,361,732.22
Plus Debits	27,359.05
Less Credits	0.00
Adjustments	0.00
Ending Balance	6,389,091.27

### General Ledger

Account Balance	6,389,091.27
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	6,389,091.27

Statement Ending Balance	6,389,091.27
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-002

INVESTMENT-GENERAL

### Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091123</a>	Deposit	TO RECORD INT REV	27,359.05
Total Cleared Deposits (1)				27,359.05



Pharr, TX

**Balance Sheet**  
**Account Summary**  
As Of 09/30/2024

Account	Name	Balance
<b>Fund: 42 - HCRMA-DEBT SERVICE</b>		
<b>Assets</b>		
<u>42-1-1102-002</u>	INVESTMENTS D/S 2022 A SERIES	2,340,394.01
<u>42-1-1102-003</u>	INVESTMENTS D/S2022 B SERIES	544.70
<u>42-1-1102-004</u>	INVESTMENT SR 2022A	1,704.18
<u>42-1-1102-010</u>	INVESTMENTS RESERVE D/S 2022 A SERIE	13,523,520.11
<u>42-1-1102-011</u>	INVESTMENTS RESERVE D/S 2022 B SERIE	6,099,185.73
<u>42-1-1102-012</u>	INVESTMENT JR LIEN REV BDS 2022B	1,057,969.42
<u>42-1-4105-000</u>	WILMINGTON-DEBT SERVICE	20.92
<u>42-1-4105-001</u>	DEBT SVC - JR LIEN	190.19
<u>42-1-4105-002</u>	DEBT SERVICE- 2020 SERIES	2,537,445.38
	<b>Total Assets:</b>	<b><u>25,560,974.64</u></b>
<b>Liability</b>		
	<b>Total Liability:</b>	<b><u>0.00</u></b>
<b>Equity</b>		
<u>42-3-4400-000</u>	FUND BALANCE	23,256,075.42
	<b>Total Beginning Equity:</b>	<b><u>23,256,075.42</u></b>
Total Revenue		5,012,160.45
Total Expense		2,707,261.23
<b>Revenues Over/Under Expenses</b>		<b><u>2,304,899.22</u></b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b><u>25,560,974.64</u></b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>25,560,974.64</u></b>



Pharr, TX

**Income Statement****Account Summary**

For Fiscal: 2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 42 - HCRMA-DEBT SERVICE</b>						
<b>Revenue</b>						
42-4-1506-000	INTEREST INCOME	0.00	0.00	0.00	60,850.97	-60,850.97
42-4-1506-001	INTEREST INCOME-JR LIEN	0.00	0.00	0.00	4.35	-4.35
42-4-1506-002	INTEREST 2020 SERIES	0.00	0.00	9,198.53	44,583.98	-44,583.98
42-4-1506-003	INTEREST 2022 A SERIES	0.00	0.00	10,425.09	123,747.06	-123,747.06
42-4-1506-004	INTEREST 2022 B SERIES	0.00	0.00	4,713.32	8,714.55	-8,714.55
42-4-1506-010	INTEREST RESERVE 2022 A SERIES	0.00	0.00	57,909.57	476,951.49	-476,951.49
42-4-1506-011	INTEREST RESERVE 2022 B SERIES	0.00	0.00	26,117.44	242,512.09	-242,512.09
42-4-1999-000	TRANSFERS IN-FROM GENERAL FUND	0.00	0.00	331,109.78	4,054,795.96	-4,054,795.96
	<b>Revenue Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>439,473.73</b>	<b>5,012,160.45</b>	<b>-5,012,160.45</b>
<b>Expense</b>						
42-52900-4703-005	INTEREST EXPENSE- 2020 SERIES	0.00	0.00	0.00	686,798.70	-686,798.70
42-52900-4703-006	INTEREST EXPENSE- 2022 A BOND	0.00	0.00	0.00	1,373,292.00	-1,373,292.00
42-52900-4703-007	INTEREST EXPENSE- 2022 B BONDS	0.00	0.00	0.00	615,979.00	-615,979.00
42-52900-4727-000	FEES	0.00	0.00	0.00	25,698.72	-25,698.72
42-52900-8899-002	TRANSFER OUT GEN FUND	0.00	0.00	0.00	5,492.81	-5,492.81
	<b>Expense Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,707,261.23</b>	<b>-2,707,261.23</b>
<b>Fund: 42 - HCRMA-DEBT SERVICE Surplus (Deficit):</b>						
	<b>Total Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>439,473.73</b>	<b>2,304,899.22</b>	<b>2,304,899.22</b>



Pharr, TX

# Bank Statement Register

INVESTMENT D/S 2022A SERIES

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04701

10/16/24

Bank Statement		General Ledger	
Beginning Balance	2,329,976.51	Account Balance	2,340,394.01
Plus Debits	10,417.50	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	2,340,394.01	Adjusted Account Balance	2,340,394.01
Statement Ending Balance		2,340,394.01	
Bank Difference		0.00	
General Ledger Difference		0.00	

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-002

INVESTMENTS D/S 2022 A SERIES

## Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<u>DEP0091181</u>	Deposit	TO RECORD INT REV FUND 42 SEPT 2024	10,417.50
Total Cleared Deposits (1)				10,417.50



Pharr, TX

# Bank Statement Register

INVESTMENT D/S 2022B SERIES

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04702

10/16/24

Bank Statement		General Ledger	
Beginning Balance	542.39	Account Balance	544.70
Plus Debits	2.31	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	544.70	Adjusted Account Balance	544.70
		Statement Ending Balance	544.70
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-003

INVESTMENTS D/S2022 B SERIES

## Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091182</a>	Deposit	TO RECORD INT REV SEPT 2024	2.31
Total Cleared Deposits (1)				2.31



Pharr, TX

# Bank Statement Register

INVESTMENT SR 2022A

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04703

10/16/24

Bank Statement		General Ledger	
Beginning Balance	1,696.59	Account Balance	1,704.18
Plus Debits	7.59	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,704.18	Adjusted Account Balance	1,704.18
		Statement Ending Balance	1,704.18
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-004

INVESTMENT SR 2022A

## Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091183</a>	Deposit	TO RECORD INT REV SEPT 2024	7.59
Total Cleared Deposits (1)				7.59



Pharr, TX

# Bank Statement Register

## INVESTMENT RESERVE D/S 2022A SERIES

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04704

01/16/24

Bank Statement		General Ledger	
Beginning Balance	13,465,610.54	Account Balance	13,523,520.11
Plus Debits	57,909.57	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	13,523,520.11	Adjusted Account Balance	13,523,520.11
Statement Ending Balance		13,523,520.11	
Bank Difference		0.00	
General Ledger Difference		0.00	

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-010

INVESTMENTS RESERVE D/S 2022 A SERIES

### Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<u>DEP0091184</u>	Deposit	TO RECORD INT REV SEPT 2024	57,909.57
Total Cleared Deposits (1)				57,909.57



Pharr, TX

# Bank Statement Register

## INVESTMENT RESERVE D/S 2022B SERIES

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04705



Bank Statement		General Ledger	
Beginning Balance	6,073,068.29	Account Balance	6,099,185.73
Plus Debits	26,117.44	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	6,099,185.73	Adjusted Account Balance	6,099,185.73
Statement Ending Balance		6,099,185.73	
Bank Difference		0.00	
General Ledger Difference		0.00	

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-011

INVESTMENTS RESERVE D/S 2022 B SERIES

### Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<u>DEP0091185</u>	Deposit	TO RECORD INT REV SEPT 2024	26,117.44
Total Cleared Deposits (1)				26,117.44



Pharr, TX

# Bank Statement Register

## INVESTMENT JR LIEN REV BDS 2022B

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04706

09/16/24

Bank Statement		General Ledger	
Beginning Balance	1,053,258.41	Account Balance	1,057,969.42
Plus Debits	4,711.01	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,057,969.42	Adjusted Account Balance	1,057,969.42
Statement Ending Balance		1,057,969.42	
Bank Difference		0.00	
General Ledger Difference		0.00	

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-012

INVESTMENT JR LIEN REV BDS 2022B

### Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<u>DEP0091186</u>	Deposit	TO RECORD INT REV SEPT 2024	4,711.01
Total Cleared Deposits (1)				4,711.01



Pharr, TX

# Bank Statement Register

INVESTMENTS D/S 2020 SERIES -

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04700

10/16/24

## Bank Statement

## General Ledger

Beginning Balance	2,197,137.07	Account Balance	2,537,445.38
Plus Debits	340,308.31	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	2,537,445.38	Adjusted Account Balance	2,537,445.38

Statement Ending Balance 2,537,445.38

Bank Difference 0.00

General Ledger Difference 0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-002

DEBT SERVICE- 2020 SERIES

## Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<u>DEP0091180</u>	Deposit	TO RECORD INT / TRANS IN FUND 42 SEPT	340,308.31
Total Cleared Deposits (1)				340,308.31



Pharr, TX

**Balance Sheet**  
**Account Summary**  
As Of 09/30/2024

Account	Name	Balance
<b>Fund: 44 - HCRMA-365 CONSTRUCTION</b>		
<b>Assets</b>		
<u>44-1-1102-001</u>	INVESTMENTS - 2022 A SERIES	27,096,565.32
<u>44-1-1102-002</u>	INVESTMENTS - 2022 B SERIES	2.39
	<b>Total Assets:</b>	<b>27,096,567.71</b>
<b>Liability</b>		
<u>44-2-1212-009</u>	RETAINAGE PAYABLE	172,375.16
	<b>Total Liability:</b>	<b>172,375.16</b>
<b>Equity</b>		
<u>44-3-1400-000</u>	FUND BALANCE	61,035,692.50
	<b>Total Beginning Equity:</b>	<b>61,035,692.50</b>
Total Revenue		1,841,186.60
Total Expense		35,952,686.55
<b>Revenues Over/Under Expenses</b>		<b>-34,111,499.95</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>26,924,192.55</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>27,096,567.71</u></b>



Pharr, TX

# Income Statement

## Account Summary

For Fiscal: 2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 44 - HCRMA-365 CONSTRUCTION</b>						
<b>Revenue</b>						
44-4-1506-000	INTEREST REVENUE	0.00	0.00	345,974.55	1,841,186.60	-1,841,186.60
	Revenue Total:	0.00	0.00	345,974.55	1,841,186.60	-1,841,186.60
<b>Expense</b>						
44-52900-8800-000	CONSULTING AND ENGINEERING	0.00	0.00	413,528.13	2,041,912.78	-2,041,912.78
44-52900-8810-000	SH 365-ENVIRONMENTAL	0.00	0.00	20,055.00	168,672.50	-168,672.50
44-52900-8810-003	SH365-ROW	0.00	0.00	5,782.00	30,181.50	-30,181.50
44-52900-8841-000	PROFESSIONAL SERVICES	0.00	0.00	53,039.50	163,701.59	-163,701.59
44-52900-8844-000	365 PROJECT CONSTRUCTION A-FEDERAL	0.00	0.00	3,999,289.82	26,803,558.67	-26,803,558.67
44-52900-8844-001	365 PROJECT CONSTRUCTION A-LOCAL	0.00	0.00	0.00	5,961,759.72	-5,961,759.72
44-52900-8860-000	365 TOLLWAY SYSTEM	0.00	0.00	33,176.32	782,899.79	-782,899.79
	Expense Total:	0.00	0.00	4,524,870.77	35,952,686.55	-35,952,686.55
<b>Fund: 44 - HCRMA-365 CONSTRUCTION Surplus (Deficit):</b>						
	Total Surplus (Deficit):	0.00	0.00	-4,178,896.22	-34,111,499.95	
		0.00	0.00	-4,178,896.22	-34,111,499.95	



Pharr, TX

# Bank Statement Register

## INVESTMENTS - 2022 A SERIES

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04699

*(10/16/24)*

### Bank Statement

Beginning Balance	31,275,461.54
Plus Debits	345,974.55
Less Credits	4,524,870.77
Adjustments	0.00
Ending Balance	27,096,565.32

### General Ledger

Account Balance	27,096,565.32
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	27,096,565.32

Statement Ending Balance	27,096,565.32
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-001

INVESTMENTS - 2022 A SERIES

### Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091231</a>	Deposit	TO RECORD COMB INT REV HCRMA SEPT 2	345,974.55
Total Cleared Deposits (1)				345,974.55

### Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">EFT0005347</a>	EFT	TO RECLASSIFY ITEMS POSTED TO INCORR	-4,500,248.27
09/30/2024	<a href="#">EFT0005351</a>	EFT	TO RECORD CASH DISB BY CHECK ISSUED	-24,622.50
Total Cleared Other (2)				-4,524,870.77



Pharr, TX

**Balance Sheet**  
**Account Summary**  
As Of 09/30/2024

Account	Name	Balance
<b>Fund: 45 - HCRMA - CAP.PROJECTS FUND</b>		
<b>Assets</b>		
<u>45-1-1102-000</u>	Pool Investment	91,528,223.28
<u>45-1-1267-000</u>	ADVANCE	2,513,637.48
	<b>Total Assets:</b>	<b>94,041,860.76</b>
<b>Liability</b>		
	<b>Total Liability:</b>	<b>0.00</b>
<b>Equity</b>		
<u>45-3-1400-000</u>	Fund Balance	75,581,482.41
	<b>Total Beginning Equity:</b>	<b>75,581,482.41</b>
Total Revenue		19,647,669.52
Total Expense		1,187,291.17
Revenues Over/Under Expenses		<b>18,460,378.35</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>94,041,860.76</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>94,041,860.76</b>



Pharr, TX

## Income Statement Account Summary

For Fiscal: 2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 45 - HCRMA - CAP.PROJECTS FUND</b>						
<b>Revenue</b>						
45-4-1506-000	Interest Revenue	0.00	0.00	386,925.86	3,057,958.96	-3,057,958.96
45-4-4700-000	Federal Grant	0.00	0.00	1,172,390.56	16,589,710.56	-16,589,710.56
	<b>Revenue Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,559,316.42</b>	<b>19,647,669.52</b>	<b>-19,647,669.52</b>
<b>Expense</b>						
45-52900-8810-003	365 RIGHT OF WAY	0.00	0.00	0.00	1,091.21	-1,091.21
45-52900-8810-004	365 UTILITIES RELOCATION	0.00	0.00	519,539.58	1,181,624.96	-1,181,624.96
45-52900-8820-003	IBTC - ROW	0.00	0.00	0.00	3,500.00	-3,500.00
45-52900-8820-004	IBTC - Construction	0.00	0.00	0.00	850.00	-850.00
45-52900-8841-000	LEGAL FEES	0.00	0.00	0.00	225.00	-225.00
	<b>Expense Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>519,539.58</b>	<b>1,187,291.17</b>	<b>-1,187,291.17</b>
<b>Fund: 45 - HCRMA - CAP.PROJECTS FUND Surplus (Deficit):</b>						
	<b>Total Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>1,039,776.84</b>	<b>18,460,378.35</b>	



Pharr, TX

# Bank Statement Register

Pool Investment

Period 9/1/2024 - 9/30/2024

Packet: BRPKT04707

10/16/24

## Bank Statement

Beginning Balance	90,488,446.44
Plus Debits	1,559,316.42
Less Credits	519,539.58
Adjustments	0.00
Ending Balance	91,528,223.28

## General Ledger

Account Balance	91,528,223.28
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	91,528,223.28

Statement Ending Balance	91,528,223.28
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

45-1-1102-000 Pool Investment

## Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">DEP0091187</a>	Deposit	TO RECORD INT REV FUND 45 SEPT 2024	386,925.86
09/30/2024	<a href="#">DEP0091188</a>	Deposit	TO RECORD FEB GRANT BILLING #27	1,172,390.56
Total Cleared Deposits (2)				1,559,316.42

## Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2024	<a href="#">EFT0005353</a>	EFT	TO RECORD CASH DISB BY CHECK FUND 4	-519,539.58
Total Cleared Other (1)				-519,539.58

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Item 2D

## HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

### AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2D</u>
PLANNING COMMITTEE	<u>      </u>	DATE SUBMITTED	<u>10/15/2024</u>
FINANCE COMMITTEE	<u>      </u>	MEETING DATE	<u>10/22/2024</u>
TECHNICAL COMMITTEE	<u>      </u>		

1. Agenda Item: APPROVAL OF QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2024.
2. Nature of Request: (Brief Overview) Attachments: X Yes        No  
Consideration and approval of the quarterly investment reports for the period ending September 30, 2024.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256
4. Budgeted:        Yes        No X N/A
5. Staff Recommendation: Motion to approve the Quarterly Investment Report for the period ending September 30, 2024, as presented
6. Planning Committee's Recommendation:        Approved        Disapproved X None
7. Board Attorney's Recommendation:        Approved        Disapproved X None
8. Chief Auditor's Recommendation:        Approved        Disapproved X None
9. Chief Financial Officer's Recommendation: X Approved        Disapproved        None
10. Chief Development Engineer's Recommendation:        Approved        Disapproved X None
11. Chief Construction Engineer's Recommendation:        Approved        Disapproved X None
12. Executive Director's Recommendation: X Approved        Disapproved        None



**Board of Directors**

**S. David Deanda, Jr., Chairman**  
**Ezequiel Reyna, Jr., Vice-Chairman**  
**Juan Carlos Del Ángel, Director**  
**Gabriel Kamel, Director**  
**Francisco "Frank" Pardo, Director**  
**Sergio Saenz, Director**  
**Michael J. Williamson, Director**

October 15, 2024

To: S. David Deanda, Chairman  
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer

RE: Quarterly Investment Report for Quarter Ending September 30, 2024 Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

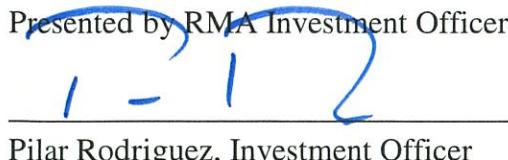
This quarter investment disbursements totaled \$13,400,434 consisting of project activities. Other sources included: internal transfers-in totaling \$2,720,236; contributions: (TxDOT Grant)--\$5,314,035; and interest earned was \$2,876,716.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officer, as presented below:

**STATEMENT OF COMPLIANCE**

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

  
\_\_\_\_\_  
Pilar Rodriguez, Investment Officer

  
\_\_\_\_\_  
Jose H. Castillo, Investment Officer

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**  
**QUARTERLY INVESTMENT SUMMARY REPORT**  
**Quarter Ending September 30, 2024**

	<b>Local Govt. Investment Pool</b>	<b>Government Securities</b>	<b>Total</b>
<b>COST</b>			
Beginning Balance-(Reclass)	\$ 65,919,894	\$ 97,003,839	\$ 162,923,733
Additions:			
Interfund Transfers-in	449,186	2,271,050	2,720,236
*Transfer of funds	72,000,000	(72,000,000)	-
Contributions	-	5,314,035	5,314,035
Investment earnings-LOGIC	1,549,580	-	1,549,580
Investment earnings-Wilmington Trust	-	1,327,136	1,327,136
Deductions:			
Disbursements-Debt Service	-	-	-
Construction and related expenses	-	(13,400,434)	(13,400,434)
Ending Balance	<u>\$ 139,918,660</u>	<u>\$ 20,515,626</u>	<u>\$ 160,434,286</u>

\*Transfer of funds between Wilmington and Logic accounts.

	<b>Market Value</b>
Beginning Balance	\$ 65,902,755
Ending Balance	<u>\$ 139,928,454</u>

\*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Weighted Average Maturity- Logic/Gov. Sec.	46	30
Logic/Gov Sec. Weighted Average Yield	5.33%	4.79%

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY  
HOLDINGS BY INVESTMENTS  
QUARTERLY INVESTMENT REPORT  
Quarter Ending September 30, 2024**

<u>Type of Investment</u>	Beginning Cost	Wilmington Interest	LOGIC Interest	Interfund Transfers/ Contributions	Disbursements	Ending Cost	Market Value
<b>Local Govt. Investment Pool:</b>							
Debt Service Jr. Lien: #7731494002	\$ 189	\$ -	\$ -	\$ -	\$ -	\$ 189	\$ 189
Contingency: #2731494001	7,533,853	-	109,721	1,100,000	-	8,743,574	8,744,186
Road Maintenance: #2731494002	1,100,974	-	14,882	-	-	1,115,856	1,115,934
<b>Total Local Govt. Investment Pool</b>	<b>\$ 8,635,015</b>	<b>\$ -</b>	<b>\$ 124,603</b>	<b>\$ 1,100,000</b>	<b>\$ -</b>	<b>\$ 9,859,618</b>	<b>\$ 9,860,309</b>
<b>Government Securities (Federated Govt Obligations):</b>							
General FD #154037-003 & #7731494007	\$ 7,039,694	\$ 212	\$ 88,360	\$ (739,175)	\$ -	\$ 6,389,091	\$ 6,389,539
Debt Service Fund 2013: #106912-001	21	-	-	-	-	21	21
Debt Service Fund 2020: #143255-001	1,191,785	21,220	-	1,324,440	-	2,537,445	2,537,445
Debt Service Account Sr Rev Bonds #154037-000	1,683	21	-	-	-	1,704	1,704
Debt Service Account #154037-001	2,310,163	30,231	-	-	-	2,340,394	2,340,394
Debt Service Account #154038-000	105,393	6,180	-	946,396	-	1,057,969	1,057,969
Debt Service Account #154038-001	506	39	-	-	-	545	545
DSRF Account #154037-002 & #7731494006	13,343,187	402	179,931	-	-	13,523,520	13,523,520
DSRF Account #154038-002 & #7731494005	6,017,855	182	81,149	-	-	6,099,186	6,099,186
Project Account #154037-006 & #7731494009	38,922,267	847,821	205,921	-	(12,879,444)	27,096,565	27,109,654
Project Account #154038-003 & #7731494010	2	-	-	-	-	2	2
Disbursement Account: #106912-006 & #7731494008	85,356,162	421,040	957,976	5,314,035	(520,990)	91,528,223	91,587,967
<b>Total Government Securities</b>	<b>\$ 154,288,718</b>	<b>\$ 1,327,136</b>	<b>\$ 1,424,977</b>	<b>\$ 7,584,871</b>	<b>\$ (13,400,434)</b>	<b>\$ 150,574,665</b>	<b>\$ 150,647,946</b>
<b>Combined Totals</b>	<b>\$ 162,923,733</b>	<b>\$ 1,327,136</b>	<b>\$ 1,549,580</b>	<b>\$ 8,684,871</b>	<b>\$ (13,400,434)</b>	<b>\$ 160,434,283</b>	<b>\$ 160,444,077</b>

\*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

**Wilmington Trust Investments Detail Activity**  
**Quarter Ending September 30, 2024**

**HIDALGO CO RMA DISBURSEMENT ACCT #106912-006 & LOGIC #7731494008**

Disbursement:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	85,356,162	219,276	206,128	2,026,503	-	-
August	87,808,069	180,315	386,370	2,115,142	-	(1,450)
September	90,488,446	21,449	365,478	1,172,390	-	(519,540)
		<u>421,040</u> *	<u>957,976</u>	<u>5,314,035</u>	<u>-</u>	<u>(520,990)</u>

**HCRMA SR LIEN 2022A REV BDS ACCT. #154037-000**

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	1,683	6	-	-	-	-
August	1,689	7	-	-	-	-
September	1,696	8	-	-	-	-
		<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA SR LIEN 2022A DS ACCT. #154037-001**

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	2,310,163	10,032	-	-	-	-
August	2,320,195	9,781	-	-	-	-
September	2,329,976	10,418	-	-	-	-
		<u>30,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA SR LIEN 2022A DSRF #154037-002 & LOGIC #7731494006**

DSRF Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	13,343,187	41	60,805	-	-	-
August	13,404,033	359	61,218	-	-	-
September	13,465,610	2	57,908	-	-	-
		<u>402</u> *	<u>179,931</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA JR LIEN 2022B DS ACCT #154038-001**

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	506	34	-	-	-	-
August	540	2	-	-	-	-
September	542	3	-	-	-	-
		<u>39</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA JR LIEN 2022B DSRF #154038-002 & LOGIC #7731494005**

DSRF Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	6,017,855	19	27,423	-	-	-
August	6,045,297	162	27,610	-	-	-
September	6,073,069	1	26,116	-	-	-
		<u>182</u> *	<u>81,149</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Wilmington Trust Investments Detail Activity**  
**Quarter Ending September 30, 2024**

**HCRMA SR LIEN 2022A PROJECT FD #154037-006 & LOGIC #7731494009**

Project Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	38,922,267	289,624	41,200	-	-	(2,248,349)
August	37,004,742	292,296	84,649	-	-	(6,106,225)
September	31,275,462	265,901	80,072	-	-	(4,524,870)
		<u>847,821</u>	<u>*</u> <u>205,921</u>	<u>-</u>	<u>-</u>	<u>(12,879,444)</u>

**HCRMA JR LIEN 2022B PROJECT FD #154038-003 & LOGIC #7731494010**

Project Account:	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	2	-	-	-	-	2
August	2	-	-	-	-	2
September	2	-	-	-	-	2
		<u>-</u>	<u>*</u>	<u>-</u>	<u>-</u>	<u>-</u>

**HCRMA JR LIEN REV BDS 2022B #154038-000**

Rev Bds 2022B	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	105,393	403	-	-	207,221	-
August	313,017	1,066	-	-	739,175	-
September	1,053,258	4,711	-	-	-	-
		<u>6,180</u>	<u>-</u>	<u>-</u>	<u>946,396</u>	<u>-</u>

**HCRMA SR LIEN 2022A GENERAL FD #154037-003 & LOGIC #7731494007**

General FD Account	Opening balance:	Income				Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	
July	7,039,694	22	32,080	-	-	-
August	7,071,796	189	28,922	-	(739,175)	-
September	6,361,732	1	27,358	-	-	-
		<u>212</u>	<u>*</u> <u>88,360</u>	<u>-</u>	<u>(739,175)</u>	<u>-</u>

\*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

**Wilmington Trust Investments Detail Activity**  
**Quarter Ending September 30, 2024**

**HIDALGO CO RMA DEBT SERVICE FD #106912-001**

Debt Svc.:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	21	-	-	-	-	21
August	21	-	-	-	-	21
September	21	-	-	-	-	21
		-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----

**HIDALGO CO RMA 2020 DS FUND #143255-001**

Debt Svc.:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	1,191,785	4,993	-	-	662,220	-
August	1,858,998	7,029	-	-	331,110	-
September	2,197,137	9,198	-	-	331,110	-
		21,220	-	-	1,324,440	-
		-----	-----	-----	-----	-----

**CONTINGENCY ACCOUNT-LOGIC #2731494001**

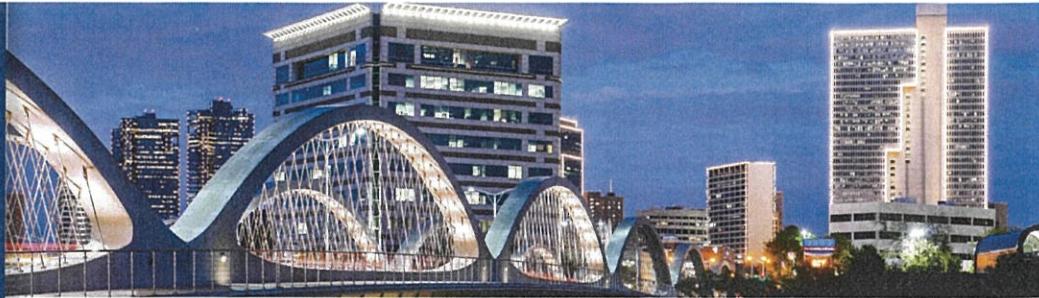
Contingency:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	7,533,853	-	35,875	-	400,000	-
August	7,969,728	-	37,105	-	400,000	-
September	8,406,833	-	36,741	-	300,000	-
		109,721	-	-	1,100,000	-
		-----	-----	-----	-----	-----

**DEBT SERVICE ACCOUNT-LOGIC #7731494002**

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	189	-	-	-	-	189
August	189	-	-	-	-	189
September	189	-	-	-	-	189
		-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----

**ROAD MAINTENANCE ACCOUNT-LOGIC #2731494002**

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
July	1,100,974	-	5,052	-	-	-
August	1,106,026	-	5,052	-	-	-
September	1,111,078	-	4,778	-	-	-
		14,882	-	-	-	-
		-----	-----	-----	-----	-----



## PERFORMANCE

### As of September 30, 2024

Current Invested Balance	\$ 12,000,294,194.26
Weighted Average Maturity (1)	47 Days
Weighted Average Life (2)	79 Days
Net Asset Value	1.000706
Total Number of Participants	721
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$ 52,406,638.04
Management Fee Collected	\$ 953,784.32
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

### September Averages

Average Invested Balance	\$ 11,963,872,480.63
Average Monthly Yield, on a simple basis	5.2340%
Average Weighted Maturity (1)	48 Days
Average Weighted Life (2)	77 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

## NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in September:

\* City of Ballinger \* DFW International Airport \* Milford Independent School District  
 \* City of Mount Vernon \* City of Omaha \* Tyler County

## HOLIDAY REMINDER

In observance of **Columbus Day**, LOGIC will be closed on **Monday, October 14, 2024**. All ACH transactions initiated on Friday, October 11th will settle on Tuesday, October 15th. Standard transaction deadlines will be observed on Friday, October 11th. Please plan accordingly for your liquidity needs.

## ECONOMIC COMMENTARY

### Market review

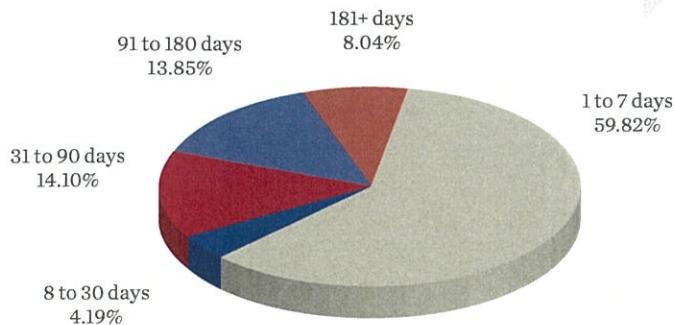
The third quarter provided further evidence that the Federal Reserve (Fed) has successfully cooled down the post-pandemic supercharged economy, aligning it with their dual mandate of price stability and full employment. The disinflationary trend has made significant progress, as the core Personal Consumption Expenditures Price Index (PCE), the Fed's preferred measure for inflation, has declined to a three-month annualized run rate of 2.1% as of August, a substantial drop from 6.6% in 2021. The labor market has also shown signs of cooling, with unemployment rising from a low of 3.4% to 4.2%. Despite these adjustments, the Fed has managed to keep the economy on a stable footing. The economy grew at a 3.0% seasonally adjusted annualized rate in the second quarter, well above first quarter's 1.6%, bringing average GDP growth for the first half of the year to a solid 2.3%, which is in line with trend growth. In a highly anticipated decision, the Federal Open Market Committee (FOMC) voted to lower the federal funds rate by 50 basis points (bps), a larger-than-expected move and their first move lower since March 2020. During his press conference, Powell described the move as a policy "recalibration," suggesting the Fed is proactively managing economic risk.

While the August jobs report was stronger than the downwardly revised weak July report, it didn't represent a full rebound, but it did alleviate some concerns about a hard landing. The establishment survey showed fewer-than-expected job gains of 142,000, primarily concentrated in the construction, leisure and hospitality, and healthcare industries, bringing the three-month moving average down to 116,000. Additionally, July's job gains were revised down to 89,000. On a positive note, the unemployment rate ticked lower from 4.25% to 4.22%, providing some relief after the recent increase. Wages grew by 0.4% month-over-month (m/m) and 3.8% year-over-year (y/y), slightly higher than July's monthly increase. The Job Openings and Labor Turnover Survey (JOLTS) indicated an uptick in labor demand in August, with job openings rising from an upwardly revised 7.7 million to 8.0 million, the highest since May.

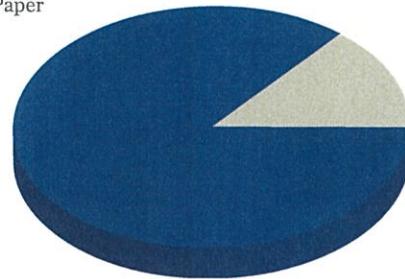
*(continued page 4)*

## INFORMATION AT A GLANCE

### PORTFOLIO BY TYPE OF INVESTMENT AS OF SEPTEMBER 30, 2024

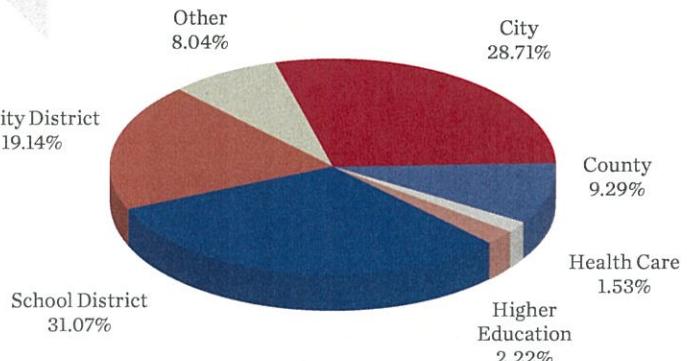


Commercial Paper  
85.85%



### DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF SEPTEMBER 30, 2024

### PORTFOLIO BY MATURITY AS OF SEPTEMBER 30, 2024 (1)



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

## HISTORICAL PROGRAM INFORMATION

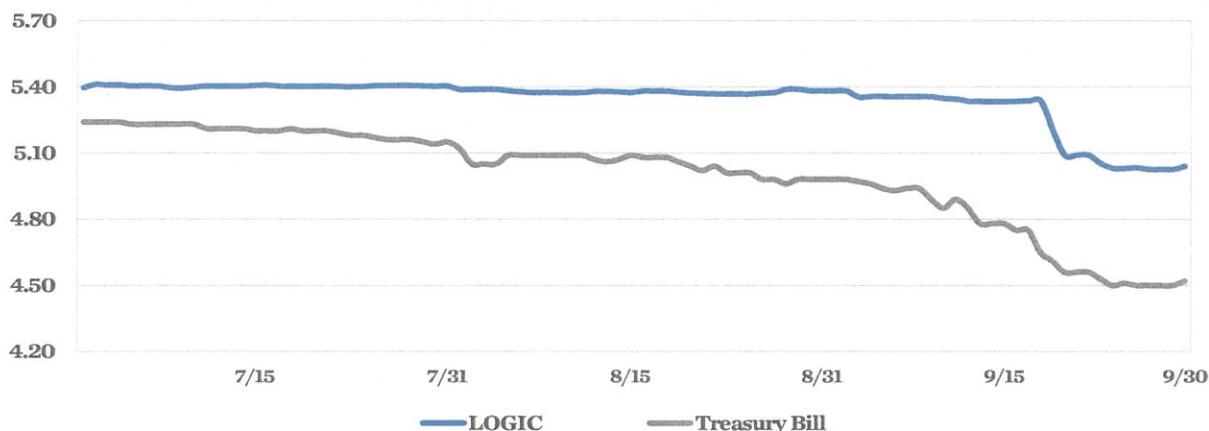
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Sep 24	5.2340%	\$12,000,294,194.26	\$12,008,777,523.51	1.000706	48	77	721
Aug 24	5.3775%	11,839,344,751.91	11,842,275,628.35	1.000051	46	68	715
Jul 24	5.4031%	12,289,700,901.39	12,290,658,895.72	1.000077	44	64	710
Jun 24	5.4105%	12,305,570,300.22	12,302,401,325.85	0.999742	46	68	709
May 24	5.4208%	12,027,790,517.42	12,026,906,145.27	0.999709	42	61	707
Apr 24	5.4544%	12,799,455,702.21	12,798,499,925.99	0.999925	42	63	700
Mar 24	5.4733%	12,597,157,883.28	12,594,398,914.29	0.999780	44	67	695
Feb 24	5.4812%	13,053,102,972.99	13,055,275,949.92	1.000166	45	67	692
Jan 24	5.5102%	12,694,647,319.98	12,699,839,697.62	1.000409	48	68	691
Dec 23	5.5411%	11,458,079,921.27	11,462,048,344.52	1.000254	53	77	688
Nov 23	5.5598%	10,489,760,450.40	10,492,958,358.89	1.000093	52	83	686
Oct 23	5.5432%	10,227,801,398.83	10,228,563,319.46	1.000074	44	82	684

## PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2024

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ (200,518.63)	\$ (200,518.63)
Accrual of Interest Income	11,526,019.69	11,526,019.69
Interest and Management Fees Payable	(52,400,530.72)	(52,400,530.72)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,703,843,999.89	1,703,843,999.89
Commercial Paper	10,337,525,224.03	10,346,008,553.28
Government Securities	0.00	0.00
<b>TOTAL</b>	<b>\$ 12,000,294,194.26</b>	<b>\$ 12,008,777,523.51</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

## LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

### DAILY SUMMARY FOR SEPTEMBER 2024

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
9/1/2024	5.3810%	0.000147425	\$11,839,344,751.91	1.000051	46	74
9/2/2024	5.3810%	0.000147425	\$11,839,344,751.91	1.000051	46	74
9/3/2024	5.3532%	0.000146662	\$11,707,134,536.93	1.000343	48	79
9/4/2024	5.3555%	0.000146725	\$11,742,967,560.09	1.000381	49	80
9/5/2024	5.3564%	0.000146751	\$11,798,221,453.59	1.000428	49	80
9/6/2024	5.3560%	0.000146739	\$11,765,429,788.50	1.000321	48	78
9/7/2024	5.3560%	0.000146739	\$11,765,429,788.50	1.000321	48	78
9/8/2024	5.3560%	0.000146739	\$11,765,429,788.50	1.000321	48	78
9/9/2024	5.3555%	0.000146725	\$11,769,039,855.72	1.000441	48	79
9/10/2024	5.3476%	0.000146509	\$11,791,069,315.57	1.000440	49	80
9/11/2024	5.3443%	0.000146419	\$11,868,186,837.33	1.000440	49	79
9/12/2024	5.3349%	0.000146161	\$11,999,716,716.23	1.000419	49	79
9/13/2024	5.3335%	0.000146123	\$11,944,677,495.12	1.000331	49	78
9/14/2024	5.3335%	0.000146123	\$11,944,677,495.12	1.000331	49	78
9/15/2024	5.3335%	0.000146123	\$11,944,677,495.12	1.000331	49	78
9/16/2024	5.3340%	0.000146136	\$11,941,666,455.01	1.000570	49	78
9/17/2024	5.3364%	0.000146204	\$12,052,348,252.92	1.000567	48	76
9/18/2024	5.3354%	0.000146176	\$12,103,018,112.22	1.000542	47	75
9/19/2024	5.2048%	0.000142596	\$12,115,525,191.55	1.000678	47	74
9/20/2024	5.0899%	0.000139448	\$12,069,813,109.86	1.000500	46	73
9/21/2024	5.0899%	0.000139448	\$12,069,813,109.86	1.000500	46	73
9/22/2024	5.0899%	0.000139448	\$12,069,813,109.86	1.000500	46	73
9/23/2024	5.0515%	0.000138396	\$12,070,377,804.21	1.000681	46	72
9/24/2024	5.0308%	0.000137830	\$12,095,497,889.98	1.000668	46	73
9/25/2024	5.0299%	0.000137805	\$12,258,383,698.24	1.000690	45	75
9/26/2024	5.0336%	0.000137906	\$12,204,750,172.85	1.000712	47	79
9/27/2024	5.0254%	0.000137683	\$12,126,508,562.65	1.000524	47	78
9/28/2024	5.0254%	0.000137683	\$12,126,508,562.65	1.000524	47	78
9/29/2024	5.0254%	0.000137683	\$12,126,508,562.65	1.000524	47	78
9/30/2024	5.0400%	0.000138083	\$12,000,294,194.26	1.000706	47	79
<b>Average</b>	<b>5.2340%</b>	<b>0.000143397</b>	<b>\$11,963,872,480.63</b>		<b>48</b>	<b>77</b>



## ECONOMIC COMMENTARY (cont.)

Conversely, the quit rate ticked down again, from 2.0% to a new cycle low of 1.9%, and the hires rate, which had increased from 3.3% to 3.4% between June and July, pulled back to 3.3%.

The August CPI report came in as expected, providing further evidence that inflation is on a steady path lower. Headline inflation rose 0.2% m/m and 2.5% y/y, while core inflation rose 0.3% m/m and 3.2% y/y. In the details, food and energy prices were well behaved with energy prices falling by 0.8% m/m. Elsewhere, core goods prices eased for a sixth straight month, led lower by used vehicle prices, although tobacco prices rose by a strong 1.2% m/m. Elsewhere, shelter inflation remained elevated at 0.5% m/m, which alongside a 3.9% m/m increase in airfares, kept core services inflation elevated at 0.5%. Auto insurance prices moderated but rose by a still-warm 0.6% m/m and 16.5% y/y. Headline PCE and Core PCE both rose 0.1% m/m, bringing the y/y figures to 2.2% and 2.7%, respectively. With shelter still driving the bulk of inflation, broad disinflationary tailwinds remain well established, suggesting that inflation is on a steady path back to 2%, enabling the Fed to begin normalizing monetary policy.

While inflation and the labor market have come into better balance, the federal funds rate has remained at a highly restrictive level. With market expectations roughly split between a 25 basis point and a 50 basis point cut, the FOMC voted to reduce the federal funds rate target range by 50 bps to 4.75% – 5.00% at its September meeting, with one dissent in favor of a 25 bp cut. The economic assessment was amended to recognize that job growth has “slowed” rather than merely “moderated,” and the statement noted that the committee has gained greater confidence in inflation returning to target. The risks to employment and inflation are now considered balanced, compared to a previous tilt towards inflation. The ‘dot plot’ provided a refreshed view of the Committee’s expectations for the path of the fed funds rate. The median member now expects the policy rate to fall to 4.375% by year-end 2024, equivalent to an additional 50 bps of rate cuts this year, with an additional 100 bps of cuts anticipated in 2025 and 50 bps in 2026. The long-run dot shifted higher to 2.875%, reflecting discussions among Fed members about the possibility that the neutral policy rate is higher than previously anticipated.

In sum, the Fed delivered the message that policy normalization has begun, more cuts are coming and, despite a slightly larger cut to begin with, easing will still be gradual, barring a more material slowdown in the economy. Markets saw mixed and choppy price action following the Fed decision with short term Treasury yields falling more sharply than longer-term Treasury yields over the month. Three- and six-month Treasury bill yields fell by 49 bps and 45 bps to 4.63% and 4.41%, respectively, while one- and two-year Treasury yields declined 40 bps and 28 bps to 4.01% and 3.64%, respectively.

### Outlook

More than two years and 11 rate hikes later, the Fed has begun to normalize policy, with more cuts projected on the horizon. Cooling inflation in recent months has allowed the Fed to shift its focus towards supporting the labor market; while they are not overly concerned about its current state, their goal is to maintain its strength. With slowing inflation and rising unemployment, we anticipate additional front-loaded cuts to bring the Fed closer to a neutral policy stance by 2025. We believe the Fed is on track to deliver two 25 bp rate cuts by year-end and will likely continue easing in 2025. However, as Powell emphasized during the press conference, policy decisions will be contingent on evolving economic data.

The need for restrictive policy has diminished as the risks between employment and inflation have come into balance. With U.S. economic activity broadly looking healthy and the summer growth scare behind us, the Fed’s decision to pre-emptively cut more aggressively likely extends the current economic cycle. This increases our conviction in a soft-landing outcome, with only a moderate rise in the unemployment rate as the base case.

This information is an excerpt from an economic report dated September 2024 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.



## LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	Fort Worth Transportation Authority	Governing Board Vice President
Darla Moss	Arlington ISD	Governing Board Treasurer
Jeanne Chipperfield	North Texas Municipal Water District	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Kelvin Bryant	City of McKinney	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Harwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



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Item 3A

## HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

### AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<input checked="" type="checkbox"/>	AGENDA ITEM	<u>3A</u>
PLANNING COMMITTEE	<input type="checkbox"/>	DATE SUBMITTED	<u>10/15/24</u>
FINANCE COMMITTEE	<input type="checkbox"/>	MEETING DATE	<u>10/22/24</u>
TECHNICAL COMMITTEE	<input type="checkbox"/>		

1. Agenda Item: RESOLUTION 2024-40 – APPROVAL AND CONSIDERATION OF A ONE-YEAR EXTENSION TO THE INTERLOCAL COOPERATIVE AGREEMENT WITH THE HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 AND THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY FOR THE DESIGN, ACQUISITION OF RIGHT-OF-WAY, AND CONSTRUCTION OF DRAINAGE OUTFALLS FOR THE 365 TOLLWAY AND INTERNATIONAL BRIDGE TRADE CORRIDOR PROJECTS.
2. Nature of Request: (Brief Overview) Attachments:  Yes  No  
Consideration and approval of Resolution 2024-40 – Approval and Consideration of a one-year extension to the Interlocal Cooperative Agreement with the HCDD #1 and the HCRMA for the design, acquisition of right-of-way, and construction of drainage outfalls for the 365 Tollway and IBTC Projects.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted:  Yes  No  N/A
5. Staff Recommendation: Motion to approve Resolution 2024-40 – Approval and Consideration of a one-year extension to the Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 and the Hidalgo County Regional Mobility Authority for the Design, Acquisition of Right-of-Way, and Construction of Drainage Outfalls for the 365 Tollway and International Bridge Trade Corridor Projects, as presented.
6. Program Manager's Recommendation:  Approved  Disapproved  None
7. Planning Committee's Recommendation:  Approved  Disapproved  None
8. Board Attorney's Recommendation:  Approved  Disapproved  None
9. Chief Auditor's Recommendation:  Approved  Disapproved  None
10. Chief Financial Officer's Recommendation:  Approved  Disapproved  None
11. Chief Development Engineer's Recommendation:  Approved  Disapproved  None
12. Chief Construction Engineer's Recommendation:  Approved  Disapproved  None
13. Executive Director's Recommendation:  Approved  Disapproved  None

HIDALGO COUNTY REGIONAL MOBILITY

AUTHORITY BOARD RESOLUTION No. 2024 – 40

**APPROVAL OF A ONE-YEAR EXTENSION TO THE  
INTERLOCAL COOPERATIVE AGREEMENT BETWEEN  
HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 AND  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY  
FOR THE DESIGN, ACQUISITION OF RIGHT-OF-WAY,  
AND CONSTRUCTION OF DRAINAGE OUTFALLS FOR  
THE 365 TOLLWAY AND INTERNATIONAL BRIDGE  
TRADE CORRIDOR PROJECTS**

THIS RESOLUTION is adopted this 22<sup>nd</sup> day of October, 2024 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”);

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, Section 370.261 of the Act requires that the Authority, every even numbered year, develop a five year strategic plan;

WHEREAS, on March 28, 2012 the Authority approved the 2012-2017 Strategic Plan - Project Manager Strategy No. 8, which included State Highway 365 (SH 365), International Bridge Trade Corridor (IBTC) and State Highway 68 (formerly Segment D); and

WHEREAS, on December 10, 2013, the Authority closed on the Vehicle Registration Fee Revenue and Refunding Bond Series 2013 and has programmed the funds for the advance project development of the SH 365 and IBTC Projects; and

WHEREAS, the Hidalgo County Drainage District Number 1 (HCDD1) recognizes the importance of mobility to the region’s economic vitality through the efficient movement of goods, services and people and HCDD1 has offered to help accelerate advance project development on the SH 365 and the IBTC Projects; and

WHEREAS, HCDD1 has the necessary capacity and expertise to further advance project development for the SH 365 and IBTC Projects, which include drainage studies, parcel surveys, drainage outfall design, plans, specifications and estimates and right of way acquisition for the project, as well as, bidding, construction and inspection of the proposed drainage infrastructure; and

WHEREAS, the Authority will participate pro rata share for the development and construction of drainage outfalls for the SH 365 and IBTC Projects; and

WHEREAS, on December 18, 2013, the Board approved Resolution 2013-71, approval of an interlocal agreement with Hidalgo County Drainage District Number 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, the interlocal agreement with the Hidalgo County Drainage District Number 1 had a term of two years with three one year renewals; and

WHEREAS, on March 2, 2016, the Authority executed the 1<sup>st</sup> one year renewal with the Hidalgo County Drainage District Number 1; and

WHEREAS, on June 27, 2017, the Authority approved the 2<sup>nd</sup> one year renewal to the interlocal agreement with the Hidalgo County Drainage District Number 1 to develop drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, due to delays in financing for the 365 Tollway Project, the interlocal agreement between Hidalgo County Drainage District Number 1 and the Authority expired in 2018; and

WHEREAS, on November 17, 2020, the Board approved Resolution 2022-31 - Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, the Interlocal Cooperative Agreement was for a two- year term, with the option for three one-year extensions; and

WHEREAS, on October 25, 2022 the Authority approved a one-year extension to the Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects and expiring on November 17, 2023;

WHEREAS, on October 24, 2023 the Authority approved a one-year extension to the Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects;

WHEREAS, the approved term of the Agreement has expired and the Authority desires to implement a one-year extension to the Interlocal Cooperative Agreement with the Hidalgo County Drainage District No. 1 to develop and construct drainage outfalls for the 365 Tollway and International Bridge Trade Corridor Projects;

\*\*\*\*\*

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1      The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2.      The Board hereby approves a one-year extension to the Interlocal Cooperative Agreement between the Hidalgo County Drainage District No. 1 and the Hidalgo County Regional Mobility Authority for the Design, Acquisition of Right-of-Way, and Construction of Drainage Outfalls for the 365 Tollway and International Bridge Trade Corridor Projects, hereto attached as Exhibit A.

\*\*\*\*\*

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22<sup>nd</sup> day of October, 2024, at which meeting a quorum was present.

---

Ezequiel Reyna Jr., Vice-Chairman

---

Juan Carlos Del Ángel, Secretary/Treasurer

EXHIBIT A

ONE (1) YEAR EXTENSION TO THE  
INTERLOCAL COOPERATIVE AGREEMENT  
BETWEEN  
THE HIDALGO COUNTY DRAINAGE DISTRICT No. 1 AND  
THE HIDALGO COUNTY REGIONAL MOBILITY  
AUTHORITY

EXHIBIT B

INTERLOCAL COOPERATIVE AGREEMENT  
WITH  
THE HIDALGO COUNTY DRAINAGE DISTRICT NO. 1  
DATED  
November 17, 2020

ONE YEAR EXTENSION TO INTERLOCAL COOPERATIVE AGREEMENT  
BETWEEN HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AND  
HIDALGO COUNTY DRAINAGE DISTRICT NO. 1

DATED NOVEMBER 17, 2020

INITIAL AGREEMENT PERIOD FOR TWO YEARS  
WITH OPTION FOR THREE ONE-YEAR EXTENSIONS

ADDITIONAL ONE-YEAR TERMS

ONE-YEAR EXTENSION EFFECTIVE NOVEMBER 17, 2023

ONE-YEAR EXTENSION EFFECTIVE NOVEMBER 17, 2024

**HIDALGO COUNTY DRAINAGE  
DISTRICT NO. 1**

By: \_\_\_\_\_  
Richard F. Cortez  
Chairman of Board of Directors

Date: \_\_\_\_\_

**HIDALGO COUNTY REGIONAL  
MOBILITY AUTHORITY**

By: \_\_\_\_\_  
Ezequiel Reyna, Jr.  
Vice-Chairman of Board of Directors

Date: \_\_\_\_\_

STATE OF TEXAS                    §  
COUNTY OF HIDALGO            §

2020 INTERLOCAL COOPERATION AGREEMENT  
BETWEEN HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 AND  
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

THIS AGREEMENT is made effective as of November 17, 2020, by and between HIDALGO COUNTY DRAINAGE DISTRICT NO 1 (the "Drainage District") and HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY (the "RMA"), pursuant to the provisions of the Texas Interlocal Cooperation Act, as follows:

**WHEREAS**, the Drainage District is a political subdivision initially created under the provisions of Article 111, Section 52, of the Texas Constitution, pursuant to an election held within the territory affected, on April 9, 1908, and subsequently converted to be operated under the provisions of Article XVI, Section 59 thereof, to address drainage and flooding planning and construction in Hidalgo County (the "County");

**WHEREAS**, the RMA is a regional mobility authority created and operating under Chapter 370, Texas Transportation Code to address mobility needs in the County;

**WHEREAS**, the RMA is in need of certain engineering, pre-construction/construction services and right-of-way acquisition services including but not limited to engineering, scouring, construction management and inspection, and right-of-way acquisition required for the design for drainage outfall(s) for a proposed roadway (collectively, the "Engineering Services"), as further described in **Exhibit B** attached hereto;

**WHEREAS**, the RMA is in need of certain construction services required for drainage outfall(s) and any and all other services required for drainage outfall(s) for the proposed roadway (the "Construction Services"), as further described in **Exhibit C** attached hereto;

**WHEREAS**, a portion of the proposed roadway for which the Engineering Services and the Construction Services are proposed is located within the Drainage District and corresponds with an existing Drainage District project; by partnering through this Agreement, the parties will be able to share, on a pro rata basis, expenses and economics in delivering the proposed services;

**WHEREAS**, the Drainage District, through its own forces or third party contractors is available and willing to assist the RMA by providing such Engineering Services and Construction Services to the RMA;

**WHEREAS**, the Drainage District agrees to provide Right of Way Agent Services to the RMA as further described in **Exhibit E**;

**WHEREAS**, the parties previously entered into an Interlocal Cooperation Agreement in December 2013 for similar services, and said previous agreement expired in 2018 ("Expired Agreement");

**WHEREAS**, the parties desire to enter this Agreement to continue with the work commenced in the Expired Agreement;

**WHEREAS**, the parties hereto have determined it is beneficial to both parties to enter into this Agreement and that the benefits to each are reasonable; and

**WHEREAS**, the Drainage District and the RMA are authorized to enter into this Agreement pursuant to the Interlocal Cooperation Act, Texas Government Code Section 791.001 et. seq., (the "Act"), which authorizes local governments to contract with each other to perform governmental functions and services under the terms of the Act.

**NOW THEREFORE**, the Drainage District and the RMA, in consideration of the mutual covenants expressed hereinafter, agree as follows:

**1. RMA Responsibilities.**

- A. The RMA will provide to the Drainage District a drainage report for the proposed roadway stating and describing where outfalls are required. The drainage report for said roadway will be provided in a timely manner as to allow the Drainage District sufficient time to complete outfall(s) as required by the RMA so as not to delay the development schedule of the RMA. Projected schedule for development of RMA projects shall be provided by the RMA to the Drainage District within ten (10) days of execution of this Agreement.
- B. The RMA will provide to the Drainage District any and all schedules and technical information for the drainage outfall(s) required by the RMA for RMA's proposed roadway relating to volume and flow to the proposed outfall as specified above.
- D. The RMA, after receiving notice from the Drainage District of the approval of the RMA's drainage report and upon accepting Drainage District's budget for the proposed Engineering Services or Construction Services, may issue a notice to proceed to the Drainage District.
- E. The RMA shall designate the RMA's representative (the "Representative") in writing within ten (10) days of execution of this Agreement and attach Exhibit D with the name of the representative. The Representative shall have the full authority to bind the RMA in

executing written authorization or consent to the Drainage District to issue a notice to proceed to its third-party engineer. The Representative shall have the full authority to bind the RMA in the approval of bid specifications and the issuance of notice to proceed to the contractors for construction of the drainage outfall(s).

- F. The RMA shall not use any federal funds for the projects and services described herein.

## **2. Drainage District Responsibilities.**

- A. Drainage District, within seven (7) days after review of information and documentation from the RMA, may request clarification and/or additional information and documents from the RMA prior to approving the RMA's drainage report for the proposed roadway.
- B. Within a reasonable time after approving the RMA's drainage report, the Drainage District shall develop and present to the RMA a budget for Engineering Services, Right-of-Way Acquisition and/or Construction Services.
- C. Upon receipt of a written notice to proceed by the RMA, the Drainage District shall begin performing the Engineering Services, Construction Services and/or Right-of-way Acquisition Services for the RMA, by procuring or performing directly any necessary services, in compliance with state and federal procurement laws.
- D. Drainage District following completion of any bid specification for any outfall construction facility(ies) and prior to releasing such bid specifications to bidder(s) shall provide a copy of such bid specifications to RMA for RMA's approval.
- E. Drainage District shall provide the RMA with any and all engineering reports relating to such drainage outfall facilities within five (5) days of receipt of such reports by Drainage District.
- F. Drainage District on behalf of and in coordination with the RMA will coordinate with the International Boundary and Water Commission ("IBWC") with respect to any issues regarding acquisition or construction of such drainage outfall facilities which impact or may impact IBWC facilities.
- G. On or before the 15th day of each month, Drainage District shall provide the RMA with a monthly progress report of the preceding month, including all expenditures and activities carried out in pursuit of this Agreement.

## **3. Joint Responsibilities:**

A. Within ten (10) days of the execution of this Agreement, the parties shall agree to the anticipated dates the various outfall construction facilities should be completed by and such dates shall be attached as **Exhibit A** to this Agreement. The parties agree that the dates in **Exhibit A** are anticipated and the parties agree to work with one another to update any deadlines as required.

#### 4. **Payment for Services.**

- A. The Drainage District shall present an estimate of the Engineering Services costs to the RMA. Upon approval of the estimated cost budget, the RMA shall deposit with the Drainage District the estimated amount of Engineering Services cost of drainage outfall facility(ies). This deposit shall be made prior to the Drainage District issuing a notice to proceed with any Engineering Services to Drainage District's third party or in-house engineer. Expenditures in excess of 5% over any approved budgeted line item must be approved in advance by the RMA.
- B. After the Engineering Services are completed, the Drainage District shall present an estimate of the Construction Services costs to the RMA. Upon approval of the estimated cost budget, the RMA shall deposit with the Drainage District the estimated Construction Services amount and associated fees of any drainage outfall facility(ies). This deposit shall be made prior to the Drainage District issuing a notice to proceed for construction to any awarded contractor. Expenditures in excess of 5% over any approved budgeted line item must be approved in advance by the RMA.
- C. Right of Way Acquisition shall be undertaken outside of the Engineering Budget. The Drainage District shall present an estimate of the right-of-way budget to the RMA broken into two parts: a) cost for the Drainage District's Right-of-Way Agent Services Fee as set forth in **Exhibit E**; and b) estimated cost of acquisition from landowner(s) which includes appraised value, appraisal, surveys, legal fees, closing costs, and other reasonable costs associated with acquisition. Upon approval of the estimated right-of-way budget, the RMA will be authorized to pay the Drainage District for right-of-way acquisition services up to the approved budget amount. Drainage District, in acquiring right of way for any such drainage outfall facilities on behalf of the RMA, may offer a negotiated amount of no more in excess of fifteen percent (15%) of the appraised value to landowner(s). RMA shall pay Drainage District for any and all services of Drainage District, whether performed by Drainage District or third party contractors (e.g. surveys, appraisals, legal fees acquisition) including but not limited to acquisition price of any right of way parcel(s) and any and all other costs relating to right-of-way acquisition within thirty (30) days of the RMA's receipt of notice of the closing of each right-of-way parcel so acquired by Drainage District.

Any offers made to any landowners in excess of fifteen percent (15%) of the appraisal value will require RMA approval.

D. A fiscal reconciliation of all costs and expenses of Engineering Services and Construction Services provided by the Drainage District or Drainage District's third-party contractor(s) and engineers for each drainage outfall facility shall be performed by RMA and Drainage District within thirty (30) days following final completion of all such drainage outfall(s). If such final reconciliation shows costs of the Drainage District in excess of such RMA's deposit with respect to such outfall(s) RMA shall pay Drainage District such excess costs within thirty (30) days of the date the RMA receives the final reconciliation of such drainage facility outfall(s). If the deposit is less than the amount shown on the final reconciliation Drainage District shall refund the difference to the RMA in such deposit and the amount shown by the final reconciliation within thirty (30) days of the final reconciliation.

#### **4. Term and Termination.**

A. This Agreement shall be for a period of two (2) years after the date first written above and may be renewed for three (3) additional one (1) year terms under the same terms and conditions upon written agreement between the parties.

B. Should either party elect to terminate this Agreement prior to the end of the term and before the Engineering Services and Construction Services are complete, the Drainage District shall perform a final reconciliation upon notice of termination based on work completed through the date of such notice of termination.

#### **5. Miscellaneous.**

A. **Conflict of Applicable Law.** Nothing in this Agreement shall be construed so as to require the commission of any act contrary to law, and whenever there is any conflict between any provision of this Agreement and any present or future law, ordinance, or administrative, executive or judicial regulation, order or decree, or amendment thereof, contrary to which the parties have no legal right to contract, the latter shall prevail, but in such event the affected provision or provisions of this Agreement shall be modified only to the extent necessary to bring them within the legal requirements and only during the time such conflict exists.

B. **No Waiver.** No waiver by any party hereto of any breach of any provision of the Agreement shall be deemed to be a waiver of any preceding or succeeding breach of the same or any other provision hereof.

C. **Entire Agreement.** This Agreement contains the entire contract between the parties hereto and each party acknowledges that neither has made (either directly or through any agent or representative) any representation or agreement in connection with this Agreement not specifically set forth herein. This Agreement may be modified or amended only by agreement in writing executed by Drainage District and the RMA, and not otherwise.

D. **TEXAS LAW TO APPLY.** THIS AGREEMENT SHALL BE CONSTRUED UNDER AND IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS, AND ALL OBLIGATIONS OF THE PARTIES CREATED HEREUNDER ARE PERFORMABLE IN HIDALGO COUNTY, TEXAS. THE PARTIES HEREBY CONSENT TO PERSONAL JURISDICTION IN HIDALGO COUNTY, TEXAS.

E. Notice, Except as may be otherwise specifically provided in this Agreement, all notices, demands, requests or communication required or permitted hereunder shall be in writing and shall either be (i) personally delivered against a written receipt, or (ii) sent by registered or certified mail, return receipt requested, postage prepaid and addressed to the parties at the addresses set forth below, or at such other addresses as may have been theretofore specified by written notice delivered in accordance herewith:

If to Drainage District:

Drainage District No. 1  
Attention: Richard Cortez, Chairman  
902 N. Doolittle Road  
Edinburg, Texas 78539

If to RMA:

Hidalgo County Regional Mobility Authority  
Attention: Pilar Rodriguez, P.E., Executive  
Director  
118 S. Cage Blvd. 4th Floor  
Pharr, Texas 78577

Each notice, demand, request or communication which shall be delivered or mailed in the manner described above shall be deemed sufficiently given for all purposes at such time as it is personally delivered to the addressee or, if mailed, at such time as it is deposited in the United States mail.

F. **Additional Documents.** The parties hereto covenant and agree that they will execute such other and further instruments and documents as are or may become necessary or convenient to effectuate and carry out the terms of this Agreement.

- G. **Successors.** This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective, legal representatives, successors, and assigns where permitted by this Agreement.
- H. **Assignment.** This Agreement shall not be assignable,
- I. **Headings.** The headings and captions contained in this Agreement are solely for convenience reference and shall not be deemed to affect the meaning or interpretation of any provision of paragraph hereof.
- J. **Gender and Number.** All pronouns used in this Agreement shall include the other gender, whether used in the masculine, feminine or neuter gender, and singular shall include the plural whenever and so often as may be appropriate.
- K. **Authority to Execute.** The execution and performance of this Agreement by Drainage District and the RMA have been duly authorized by all necessary laws, resolutions or corporate action, and this Agreement constitutes the valid and enforceable obligations of Drainage District and the RMA in accordance with its terms.
- L. **Governmental Purpose.** Each party hereto is entering into this Agreement for the purpose of providing governmental services or functions and will pay for such services out of current revenues available to the paying party as herein provided.
- M. **Commitment of Current Revenues Only.** In the event that, during any term hereof, the governing body of any party does not appropriate sufficient funds to meet the obligations of such party under this Agreement, then any party may terminate this Agreement upon sixty (60) days written notice to the other party. Each of the parties hereto agrees, however, to use its best efforts to secure funds necessary for the continued performance of this Agreement. The parties intend this provision to be a continuing right to terminate this Agreement at the expiration of each budget period of each party hereto pursuant to the provisions of Tex. Loc. Govt Code Ann. §271.903.
- N. **Dispute Resolution.** Any dispute between the parties concerning the services or costs hereunder shall be settled by mediation. If mediation is unsuccessful, then the parties shall go to trial in a district court in Hidalgo County under Texas State law.
- O. **Indemnification.** To the extent permitted by law, the Drainage District shall save and hold harmless the RMA and its officers and employees from all claims, liability, loss (including property damage or personal injury) and

expenses incurred due to the activities of itself, its agents, its subcontractors or employees performed under this Agreement and which are caused by or result from error, omission, or negligent act, including any violation of any statute, ordinance or regulation by the Drainage District or any person employed or engaged by the Drainage District, and the defense of any such claims, liability, action or loss, To the extent permitted by law, the RMA shall save and hold harmless the Drainage District and its officers and employees from all claims, liability, loss (including property damage or personal injury), and expenses incurred due to the activities of itself, its agents, its subcontractors or employees performed under this Agreement and which are caused by or result from error.

P. **Appendix II To CFR 200-Contract Provisions.** Pursuant to 2 CFR 200.326, a non-Federal entity's contracts must contain the applicable provisions described in Appendix II to 2 CFR 200-Contract Provisions for non-Federal Entity Contracts under Federal Awards. Therefore, if applicable, the provisions of Appendix II to 2 CFR 200 are attached and incorporated by reference into this contract should it be subject to Federal award. omission, or negligent act, Including any violation of any statute.

**WITNESS THE HANDS OF THE PARTIES** effective as of the day and year first written above.

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1

By: Richard F. Cortez  
Richard F. Cortez,  
Chair of Board of Directors

3/8/21  
Date of Execution

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

By: S. David Deanda, Jr.  
S. David Deanda, Jr.,  
Chair of Board of Directors

3/5/21  
Date of Execution

APPROVED BY HIDALGO  
COUNTY DRAINAGE DISTRICT  
NO. 1 BOARD OF DIRECTORS  
ON: 10/21/20 pr

APPROVED AS TO FORM:

Legal Counsel for Hidalgo County Drainage District No. 1

BY:

Elva F. Pérez  
JONES, GALLIGAN, KEY & LOZANO L.L.P.

3-4-2021

Date

**Exhibit A**  
**WORK SCHEDULE**

**Contract: 365 Roadway System Off-Site Drainage Improvements**

TASK AND DESCRIPTION	FIRM	2022											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>Phase II: Phase I EA, PS&amp;E &amp; Acquisition</b>													
<b>PS&amp;E &amp; Environmental Document</b>													
Environmental Phase I	L&G												
Design Survey & Topo	QHA												
30% PS&E Completion	L&G												
60% PS&E Completion	L&G												
90% PS&E Completion	L&G												
100% Plans	L&G												
HCDD1 & HCRMA Plan Set Approval	HCRMA/HCDD#1												
<b>ROW Acquisition (By Others)</b>													
ROW (All Aspects)	Others												
<b>Phase III: Construction</b>													
Let Project	HCDD#1												

Anticipated Engineering Services Completion Date = Mar. 31, 2022  
Anticipated Project Letting = Mar. 2022 (Q1-Q2 of 2022)

## **EXHIBIT B**

### **ENGINEERING SERVICES**

The engineering and design of the outfall channels identified as being needed for the RMA project(s) shall be the sole responsibility of The Drainage District. The Drainage District shall contract for and provide engineering and design services for construction of each outfall channel authorized by and servicing the RMA project(s).

The Drainage District shall manage the Project Team, consisting of various sub- providers, in the development of the various Project phases. The Drainage District will utilize existing standard engineering contracts approved by the Drainage District Board for the proposed engineering services to be provided.

After the RMA has approved the Drainage District's final recommendations as shown in a "Preliminary Engineering Report" and the recommendations meet all Federal, State, and County regulations and requirements (including permitting), the Drainage District will perform all required engineering activities and provide the RMA with a complete and approved set of plans, specifications, and estimate (PS&E) for each phase of construction of the Project for the RMA's review and approval.

**EXHIBIT C**

**CONSTRUCTION SERVICES**

The construction of the outfall channels identified as being needed for the RMA project(s) shall be the sole responsibility of the Drainage District. The Drainage District shall contract for and provide construction management and inspection services for construction of each outfall channel authorized by and servicing the RMA project(s). The Drainage District shall also be in charge of determining the most advantageous procurement method, the advertisement for construction bids, the opening and tabulation of the bids, and award of contracts.

The Drainage District shall provide the RMA with a copy of the final as-built drawings to show the work as actually constructed, The Drainage District will provide the final acceptance of the construction job in agreement with the RMA representative.

**EXHIBIT D**  
**RMA REPRESENTATIVE**

Pilar Rodriguez  
Executive Director  
118 S. Cage Boulevard  
Pharr, Texas 78577  
[prodriquez@hcrma.net](mailto:prodriquez@hcrma.net)  
956-402-4762

## EXHIBIT E

The Drainage District shall provide Right of Way Agent Services to the RMA that will be in accordance with the procedures required by law. Right of Way Agent Services fee will be billed by the Drainage District to the RMA at a fixed rate of Four Thousand Five Hundred Dollars (\$4,500.00) per parcel. The Right of Way Agent Services Fee does not include the actual costs of acquisition which shall be paid for by the RMA as set forth in Paragraph 4 (C) of this Agreement.

The parcels that are included in this Agreement are the following, and any others agreed to by the parties:

Parcel	Ownership
1A	Cascade Real Estate
1B	Cascade Real Estate
2A	Canceled
2B	Canceled
2C	Hidalgo County Irrigation District No. 19
2D	Cascade Real Estate
3	Cascade Real Estate
4	Newhaus & Sons, LLC
5A	Federico Vasquez
5B	AG Enterprises, Inc
5C	Hidalgo County Irrigation District No. 2
5D	QOT, Inc.
6	Triple Net Powersports, LP
7A	Bertha Cantu Canales
7B	Kelfam, LTD
7C	Kelfam, LTD
7D	Bertha Cantu Canales
7E	Keller Real Estates Investment, Inc.
8A	KVS Family Limited Partnership
8B	Hidalgo County Irrigation District No. 2
8C	Marcus Forthuber, Et Al