

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A WORKSHOP AND REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: **TUESDAY, OCTOBER 22, 2019**
TIME: **5:30 PM**
PLACE: **PHARR CITY HALL**
2nd FLOOR CITY COMMISSION CHAMBERS
118 SOUTH CAGE, BLVD.
PHARR, TEXAS 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

PLEDGE OF ALLEGIANCE

INVOCATION

CALL TO ORDER OF A WORKSHOP

1. Review of Quarterly Investment Report for the period ending September 30, 2019.
2. Review of proposed Fiscal Year 2020 Operating and Capital Budget.
3. Review of the estimate of probable cost and funding sources for the 365 Tollway Project.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

PUBLIC COMMENT

1. **REPORTS**
 - A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document
– Eric Davila, HCRMA.
2. **CONSENT AGENDA** (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.*)
 - A. Approval of Minutes for the Regular Meeting held September 24, 2019.
 - B. Approval of Project & General Expense Report for the period from September 7, 2019 to October 4, 2019.
 - C. Approval of Financial Reports for September 2019.
 - D. Approval of the Quarterly Investment Report for the period ending September 30, 2019.
 - E. Resolution 2019 – 34 - Authorization to solicit request for proposals to provide underwriter services for the Hidalgo County Regional Mobility Authority.

3. REGULAR AGENDA

- A. None.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Annual performance evaluation of Pilar Rodriguez, Executive Director (Section 551.074 T.G.C.).
- B. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.)
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
- G. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
- H. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).
- I. Consultation with Attorney on legal issues pertaining to a rescope and re-bid of the 365 Tollway Project (Section 551.071 T.G.C.).

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Court House (100 North Closner, Edinburg, Texas 78539), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 16th day of October 2019 at 12:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 24 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1
10/12/2019
10/22/2019

1. Agenda Item: WORKSHOP ITEM 1 – QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2019.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Presentation of the quarterly investment report.
2. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256
4. Budgeted: Yes No N/A
5. Staff Recommendation: Report Only.
6. Planning Committee's Recommendation: Approved Disapproved None
7. Board Attorney's Recommendation: Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved None
9. Chief Financial Officer's Recommendation: Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved None
11. Chief Construction Engineer's Recommendation: Approved Disapproved None
12. Executive Director's Recommendation: Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley, Director
Francisco "Frank" Pardo, Director
Ezequiel Reyna, Jr., Director

October 3, 2019

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Jose Castillo, Chief Financial Officer/Investment Officer 

RE: Quarterly Investment Report for QE September 30, 2019/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

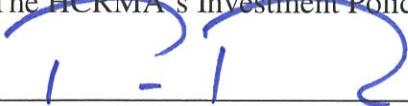
This quarter disbursements totaled \$144,917 related to project activities. Total combined interest earned was \$44,935.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

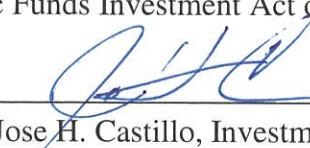
STATEMENT OF COMPLIANCE

Pursuant to the PFIA, we the Investment Officers of the Hidalgo County Regional Mobility Authority, represent to you that the portfolio presented in this report is in compliance with:

The HCRMA's Investment Policy, and The Public Funds Investment Act of the State of Texas



Pilar Rodriguez, Investment Officer



Jose H. Castillo, Investment Officer

Hidalgo County Regional Mobility Authority
SUMMARY
QUARTERLY INVESTMENT REPORT
Quarter Ending September 30, 2019

	Local Govt. Investment <u>Pool</u>	Govt. <u>Securities</u>	Total
COST			
Beginning Balance	\$ 6,206,262	\$ 1,005,868	7,212,130
Additions:			
Transfers-in	700,000	1,097,932	1,797,932
Investment Earnings	38,875	6,060	44,935
Deductions:			
Disbursements	<u>-</u>	<u>(144,917)</u>	<u>(144,917)</u>
Ending Balance	<u>\$ 6,945,137</u>	<u>\$ 1,964,943</u>	<u>\$ 8,910,080</u>
MARKET VALUE			
Beginning Balance	<u>\$ 6,206,386</u>	<u>\$ 1,005,868</u>	<u>\$ 7,212,254</u>
Ending Balance	<u>\$ 6,945,345</u>	<u>\$ 1,964,944</u>	<u>\$ 8,910,289</u>
Weighted Average Maturity- Logic/Gov. Sec	49	30	
Logic/gov sec. Weighted Average Yield	2.34%	1.88%	

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending September 30, 2019

<u>Type of Security/Fund</u>	<u>Yield</u>	Beginning <u>Cost</u>	Interest	Contributions/ <u>Transfers</u>	Disbursements	Ending <u>Cost</u>	Market <u>Value</u>
Local Govt Investment Pool:							
Debt Service Jr. Lien: 7731494002		\$ 4,343,205	\$ 25,727	\$ -	\$ -	\$ 4,368,932	\$ 4,369,063
Logic-Contingency: 2731494001		1,863,057	13,148	700,000	-	2,576,205	2,576,282
Total Local Govt Investment Pool	2.34%	\$ 6,206,262	\$ 38,875	\$ 700,000	\$ -	\$ 6,945,137	\$ 6,945,345
Government Securities							
(Federated Govt Obligations):							
Disbursement Account: 106912-006		46,592	133	115,000	(144,917)	16,809	16,809
Debt Service Fund: 106912-001		959,276	5,927	982,932	-	1,948,135	1,948,135
Total Government Securities	1.88%	\$ 1,005,868	\$ 6,061	\$ 1,097,932	\$ (144,917)	\$ 1,964,944	\$ 1,964,944
Combined Totals		\$ 7,212,130	\$ 44,935	\$ 1,797,932	\$ (144,917)	\$ 8,910,080	\$ 8,910,289

Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
Quarter Ending September 30, 2019

Debt Service Account #106912-001

		Income				Ending
Debt Svc	Opening balance:	Interest	Contributions	Transfers	Disb.	Balance
July	959,276.67	1,562.62	-	327,643.92	-	1,288,483.21
August	1,288,483.21	2,036.37	-	327,643.92	-	1,618,163.50
September	1,618,163.50	2,328.38	-	327,643.92	-	1,948,135.80
		<u>5,927.37</u>	<u>-</u>	<u>982,931.76</u>	<u>-</u>	

Debt Service Account-Logic # 7731494002

		Income				Ending
Debt Svc-SIB	Opening balance:	Interest	Contributions	Transfers	Disb.	Balance
July	4,343,204.31	9,055.74	-	-	-	4,352,260.05
August	4,352,260.05	8,621.42	-	-	-	4,360,881.47
September	4,360,881.47	8,049.45	-	-	-	4,368,930.92
		<u>25,726.61</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Disb. Account #106912-006

		Income				Ending
Disbursement	Opening balance:	Interest	Contributions	Transfers	Disb.	Balance
July	46,590.77	59.08	-	25,000.00	(57,279.78)	14,370.07
August	14,370.07	50.08	-	40,000.00	(38,339.92)	16,080.23
September	16,080.23	24.19	-	50,000.00	(49,296.96)	16,807.46
		<u>133.35</u>	<u>-</u>	<u>115,000.00</u>	<u>(144,916.66)</u>	

Economic Commentary

Economic growth and global trade continued to dominate investor attention. The third quarter was marked by a continued slowdown in the global economy offset by further monetary easing. The Federal Reserve cut interest rates 25 bps at the July and September FOMC meetings bringing the fed funds rate target range to 1.75% to 2.0% in an attempt to prolong the economic expansion. While the U.S. consumer is healthy and the economy continued to add jobs, the escalation of tensions between the U.S. and China has weighed on global trade and manufacturing. The Fed stated that it will "continue to monitor the implications" and "will act as appropriate" as "uncertainties about [the] outlook remain." As things currently stand, further tariffs are expected to be imposed by the end of the year unless renewed talks between the U.S. and China make sufficient progress. China's economic growth has continued to slow but is still comfortably above that of the U.S. Now that the trade dispute is dampening the growth outlook and the U.S. presidential election is only a year away, it is far from clear that China will concede to U.S. demands on trade.

With the U.S. and China embroiled in a trade war, and little hope of rescue by fiscal stimulus, all eyes are on the central banks and their willingness to offset the global downturn by returning to the aggressive policy tools seen early in the post-financial crisis world. Unemployment is very low, wages have been ticking up, and consumer confidence is high. If the Fed cuts rates aggressively and expands the balance sheet once more, we anticipate the consumer balance sheet will further improve. Already, mortgage refinancing in the U.S. and the surge in asset prices have been generating a wealth effect across savers, but we worry that the growing impact of tariffs may cause companies to cut their labor forces to shed expenses. While monetary policy will act to cushion the downside, it may not be able to avert a recession on its own. This late into an expansion, the central bankers need the politicians to help with some form of fiscal stimulus. But where is the ability and courage to embark on a fiscal spend? A split U.S. Congress means that the current Administration will be relatively powerless. So where do we think monetary policy will go? We believe that the Fed will have little choice but to respond. We expect the Fed begin growing its balance sheet again and to ease rates one more time this year in December and then again in the first quarter of 2020, bringing the range on the fed funds rate to 1.25% - 1.50%.

As of September 30, 2019

Current Invested Balance	\$6,158,077,296.95
Weighted Average Maturity (1)*	49 Days
Weighted Average Maturity (2)*	88 Days
Net Asset Value	1.000032
Total Number of Participants	606
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$489,636.29
Management Fee Collected	\$11,752,168.49
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

September Averages:

Average Invested Balance	\$6,103,661,044.44
Average Monthly Yield, on a simple basis	2.2461%
Average Weighted Average Maturity (1)*	49 Days
Average Weighted Average Maturity (2)*	82 Days

*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entity who joined the LOGIC program in September:

★City of Krum

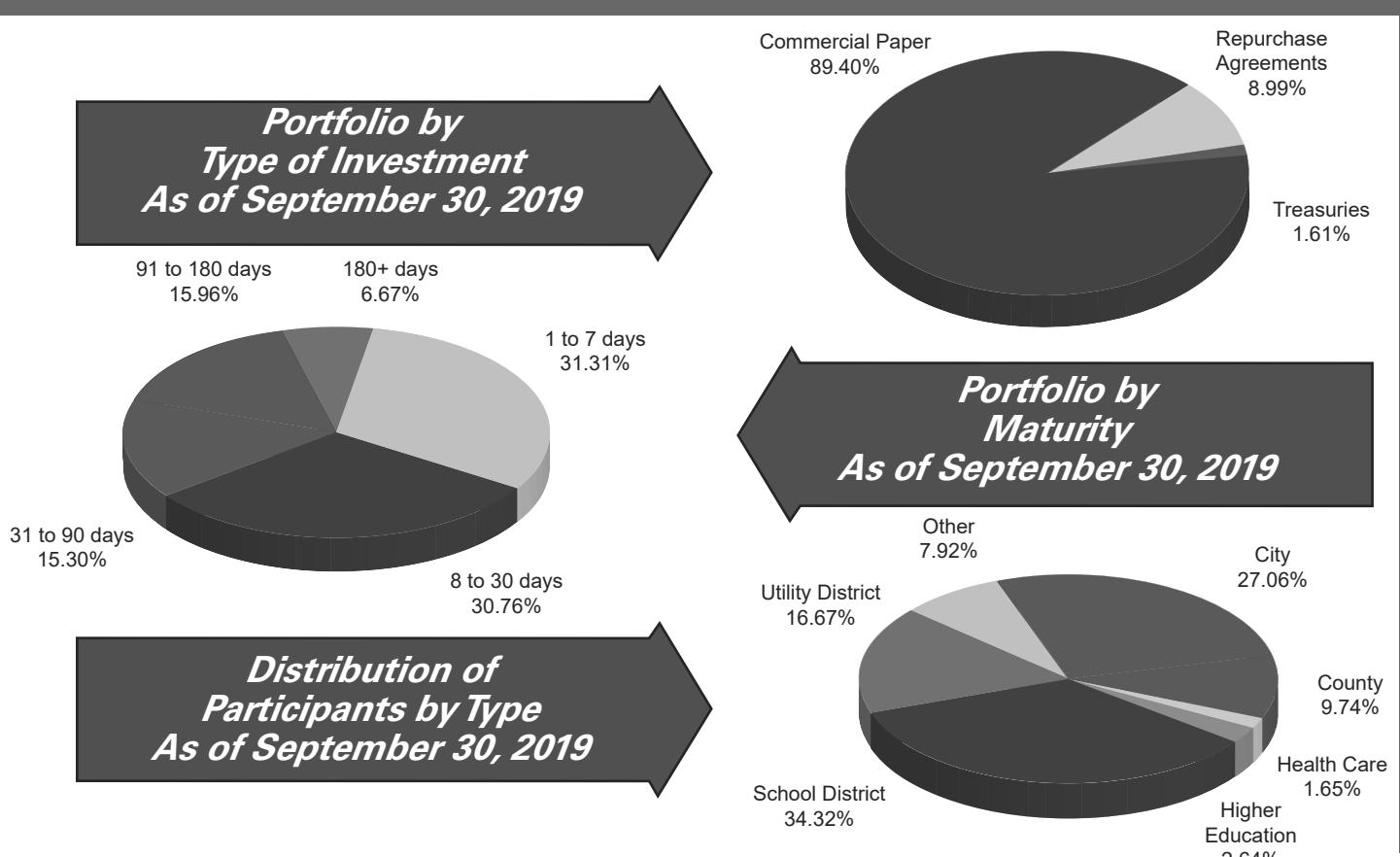
Holiday Reminder

In observance of **Columbus Day**, **LOGIC will be closed on Monday, October 14, 2019**. All ACH transactions initiated on Friday, October 11th, will settle on Tuesday, October 15th. Please plan accordingly for your liquidity needs.

Conferences

We would like to welcome the following entity who joined the LOGIC program in September:

- ★ Texas Municipal League Annual Conference, Oct 9-11, San Antonio
- ★ Texas Association of County Auditors Fall Conference, Oct 15-18, Horseshoe Bay



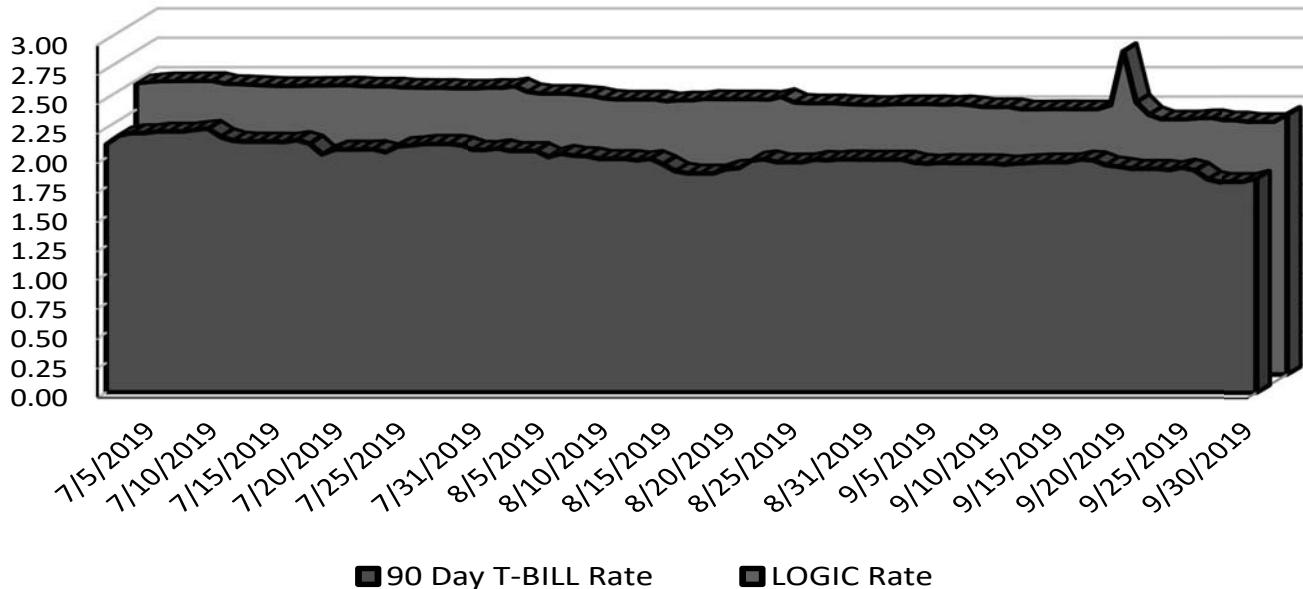
Historical Program Information							
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Sep 19	2.2461%	\$6,158,077,296.95	\$6,158,278,453.62	1.000032	49	82	606
Aug 19	2.3324%	6,063,554,824.77	6,064,483,834.72	1.000077	48	81	605
Jul 19	2.4550%	6,480,646,170.16	6,482,033,784.16	1.000214	50	81	603
Jun 19	2.4927%	6,678,845,642.86	6,680,097,200.26	1.000187	53	83	603
May 19	2.5410%	6,902,363,717.50	6,902,977,310.94	1.000010	55	85	601
Apr 19	2.5838%	7,102,256,313.78	7,102,595,058.50	1.000047	50	77	598
Mar 19	2.6015%	7,337,871,011.97	7,337,944,552.70	1.000010	39	70	595
Feb 19	2.6090%	7,628,880,062.17	7,629,799,651.08	1.000120	43	74	590
Jan 19	2.5949%	7,520,879,084.28	7,521,195,255.96	1.000042	36	61	588
Dec 18	2.4805%	6,949,078,936.52	6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581

Portfolio Asset Summary as of September 30, 2019

	Book Value	Market Value
Uninvested Balance	\$ 233.79	\$ 233.79
Accrual of Interest Income	4,719,513.29	4,719,513.29
Interest and Management Fees Payable	(11,851,827.39)	(11,851,827.39)
Payable for Investment Purchased	(49,650,916.50)	(49,650,916.50)
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	558,491,999.94	558,491,999.94
Commercial Paper	5,556,428,093.80	5,556,613,638.49
Government Securities	99,940,200.02	99,955,812.00
Total	\$ 6,158,077,296.95	\$ 6,158,278,453.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary

Daily Summary for September 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
9/1/2019	2.2952%	0.000062881	\$6,063,554,824.77	1.000077	48	81
9/2/2019	2.2952%	0.000062881	\$6,063,554,824.77	1.000077	48	81
9/3/2019	2.2894%	0.000062722	\$6,041,946,225.11	1.000177	48	83
9/4/2019	2.2949%	0.000062875	\$6,095,321,015.55	1.000184	47	81
9/5/2019	2.2857%	0.000062623	\$6,071,116,856.06	1.000122	50	84
9/6/2019	2.2706%	0.000062207	\$6,037,646,134.81	1.000057	50	82
9/7/2019	2.2706%	0.000062207	\$6,037,646,134.81	1.000057	50	82
9/8/2019	2.2706%	0.000062207	\$6,037,646,134.81	1.000057	50	82
9/9/2019	2.2511%	0.000061675	\$6,041,572,089.07	1.000112	49	81
9/10/2019	2.2513%	0.000061680	\$6,035,063,520.68	1.000147	49	81
9/11/2019	2.2525%	0.000061713	\$6,029,532,543.30	1.000148	50	81
9/12/2019	2.2534%	0.000061737	\$6,003,059,982.48	1.000160	50	82
9/13/2019	2.2522%	0.000061705	\$6,006,358,363.94	1.000089	50	81
9/14/2019	2.2522%	0.000061705	\$6,006,358,363.94	1.000089	50	81
9/15/2019	2.2522%	0.000061705	\$6,006,358,363.94	1.000089	50	81
9/16/2019	2.2834%	0.000062560	\$6,018,377,475.17	1.000131	49	80
9/17/2019	2.7454%	0.000075217	\$6,007,708,817.30	1.000114	49	80
9/18/2019	2.3130%	0.000063371	\$5,991,598,417.07	1.000111	51	82
9/19/2019	2.2050%	0.000060411	\$6,096,045,223.11	1.000095	51	81
9/20/2019	2.1661%	0.000059346	\$6,145,523,962.92	1.000017	47	76
9/21/2019	2.1661%	0.000059346	\$6,145,523,962.92	1.000017	47	76
9/22/2019	2.1661%	0.000059346	\$6,145,523,962.92	1.000017	47	76
9/23/2019	2.1756%	0.000059606	\$6,116,724,658.61	1.000061	48	78
9/24/2019	2.1770%	0.000059644	\$6,115,802,935.34	1.000071	48	86
9/25/2019	2.1570%	0.000059097	\$6,296,949,003.72	1.000074	45	83
9/26/2019	2.1563%	0.000059078	\$6,296,327,324.88	1.000052	48	85
9/27/2019	2.1435%	0.000058727	\$6,332,970,971.38	0.999979	47	84
9/28/2019	2.1435%	0.000058727	\$6,332,970,971.38	0.999979	47	84
9/29/2019	2.1435%	0.000058727	\$6,332,970,971.38	0.999979	47	84
9/30/2019	2.2030%	0.000060357	\$6,158,077,296.95	1.000032	49	88
Average	2.2461%	0.000061536	\$6,103,661,044.44		49	82



LOGIC Board Members

Philip G. Roberson	Arlington ISD	Governing Board President
Sandra Newby	Tarrant Regional Water District	Governing Board Vice President
Greg Jordan	City of Grapevine	Governing Board Secretary
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
David Rastellini	Northside ISD	Advisory Board
Eric Cannon	City of Allen/ Qualified Non-Participant	Advisory Board

For more information, please contact
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270
1-800-895-6442
www.logic.org



The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results.

Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.

Workshop

Item 2

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>2</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>10/14/19</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>10/22/19</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **REVIEW OF PROPOSED FISCAL YEAR 2020 OPERATING AND CAPITAL BUDGET**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Review of proposed Fiscal Year 2020 Operating and Capital Budget
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Review only.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



Memorandum

October 3, 2019

To: S. David Deanda, Jr., Chairman

From: Pilar Rodriguez, Executive Director
Jose H. Castillo, Chief Financial Officer

Subject: Preliminary Budget for Year 2020

Background

As provided by law and good business practice, the Hidalgo County Regional Mobility Authority preliminary budget as recommended for calendar year 2020 is respectfully submitted to the Board of Directors for consideration, approval and adoption. It consists of three distinct sections (fund types)—namely, the General Fund, the Debt Service Funds and the Capital Project Fund. Presently, this budget doesn't include appropriations for Capital Projects Fund. Once funding sources and uses for the 365 Toll Project are determined and amended budget for the project will be submitted. The only inclusion to the Capital Projects Fund is an estimated transfer of \$850K to continue the advance project development.

Overview of the Budget

The budget for 2020 as presented basically reflects the about the same totals as last year's budget-- total spending at \$6.5M—with \$2.6M for operations and \$3.9M for debt service.

General Fund – Within the General Fund, the Vehicle Registration Fees were estimated to remain stable and a slight decrease in the overweight permit fees. Appropriations are anticipated to decrease by \$61,667.

- The 2020 proposed budget is divided into four (4) Departments:
 - Administration Office with a proposed budget of \$1,251,250;
 - Construction Department with a proposed budget of \$821,450;
 - Program Management Department with a proposed budget of \$594,100;
 - ROW Operations Department with a proposed budget of \$7,200.

- The 2019 budget authorized 17 positions, which remained the same for the 2020 proposed budget. Total compensation, including fringe benefits, and administrative fees amount to \$1,989,850. Consisting of:
 - Administration--\$819,400;
 - Construction management--\$700,300; and
 - Program management--\$470,150.

As reflected in the budget summary, the bond coverage ratio for the VRF Series 2013 Bond is still manageable at 1.74 coverage ratio and the number of days in working capital at 362 days.

Debt Service Funds

Debt service requirement for the current revenue bond series 2013 is estimated at \$3.9M. Additionally, \$1.1M will be transferred from current excess vehicle registration fees as required by the State Infrastructure Bank Loan (SIB) agreement.

We look forward to presenting this budget to you and welcome any questions, comments and recommendations.

Goal

The goal of this item is to meet the legal requirement as well as provide prudent financial/operational management to the affairs of the HCRMA.

Options

The Board, at its discretion, may wish to modify any part of this recommended budget.

Recommendation

Based upon a review by this Office, it is recommended that the 2020 Budget be approved and adopted as presented.

Hidalgo County Regional Mobility Authority
2020 Combined Budget Summary
All Funds

	Beginning Net Position	Projected Revenues	Transfers In	Transfers Out
General Fund				
General Fund	\$ 3,317,607	\$ 7,940,000	\$ -	\$ (5,929,393)
Total General Fund	<u>\$ 3,317,607</u>	<u>\$ 7,940,000</u>	<u>\$ -</u>	<u>\$ (5,929,393)</u>
Debt Service Funds				
Senior Lein Vehicle Registration Fee Series 2013				
Revenue and Refunding Bonds	\$ 386,221	\$ 20,000	\$ 3,975,312	\$ -
Junior Lein Revenue Bond, Taxable Series 2016	<u>4,379,254</u>	<u>100,000</u>	<u>1,104,081</u>	<u>-</u>
Total Debt Service Fund	<u>\$ 4,765,475</u>	<u>\$ 120,000</u>	<u>\$ 5,079,393</u>	<u>\$ -</u>
Capital Projects-Advance Project Development				
	\$ -	\$ -	\$ 850,000	\$ -
TOTALS	<u>\$ 8,083,082</u>	<u>\$ 8,060,000</u>	<u>\$ 5,929,393</u>	<u>\$ (5,929,393)</u>



Operations	Capital Assets	Debt Service	Total Appropriations	Revenue Over/Under Expenses	Estimated Ending Net Position
\$ 2,587,500	\$ 86,500	\$ -	\$ 2,674,000	\$ (663,393)	\$ 2,654,214
<u>\$ 2,587,500</u>	<u>\$ 86,500</u>	<u>\$ -</u>	<u>\$ 2,674,000</u>	<u>\$ (663,393)</u>	<u>\$ 2,654,214</u>
\$ -	\$ -	\$ 3,975,312	\$ 3,975,312	\$ 20,000	\$ 406,221
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,204,081</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,975,312</u>	<u>\$ 3,975,312</u>	<u>\$ 1,224,081</u>	<u>\$ 5,989,556</u>
\$ -	\$ 850,000	\$ -	\$ 850,000	\$ -	\$ -
<u>\$ 2,587,500</u>	<u>\$ 936,500</u>	<u>\$ 3,975,312</u>	<u>\$ 7,499,312</u>	<u>\$ 560,688</u>	<u>\$ 8,643,770</u>

Hidalgo County Regional Mobility Authority
General Fund Budget Summary
For Year Ending December 31, 2020



HCRMA
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

	Actual 2018	Budget 2019	Estimated 2019	Budget 2020
Beginning Working Capital	\$ 2,384,185	\$ 3,136,268	\$ 2,863,061	\$ 3,317,607
Revenues				
Vehicle Registration Fees	6,226,550	6,700,000	6,800,000	6,900,000
Permit fees oversize	933,086	1,200,000	1,050,000	1,000,000
Interest Income	33,937	25,000	41,000	40,000
Other income	10,000	-	63,512	-
Total Revenues	7,203,573	7,925,000	7,954,512	7,940,000
Expenditures				
Summary				
Personnel Services	1,020,253	1,978,417	981,776	1,989,850
Supplies	7,738	27,000	14,600	27,500
Other Services and Charges	480,591	497,050	406,946	476,050
Maintenance	173,237	76,000	75,900	41,000
Non-capital Outlay	9,191	53,200	18,200	53,100
Capital Outlay	-	104,000	18,200	86,500
Total Expenditures	1,691,010	2,735,667	1,515,622	2,674,000
Net Increase Before Other Financing Sources (Uses)	5,512,563	5,189,333	6,438,890	5,266,000
Other Financing Sources (Uses):				
Transfers-Out				
Debt Service Fund - VRF 2013 Bonds	(3,972,079)	(3,974,912)	(3,976,912)	(3,975,312)
Debt Service Fund - SIB Loan	(1,061,608)	(1,082,432)	(1,082,432)	(1,104,081)
Capital Projects-Advance Project Development	-	-	(925,000)	(850,000)
Total Other Financing Uses	(5,033,687)	(5,057,344)	(5,984,344)	(5,929,393)
Net Increase (Decrease) After Other Financing Sources (Uses)	478,876	131,989	454,546	(663,393)
Ending Working Capital	\$ 2,863,061	\$ 3,268,257	\$ 3,317,607	\$ 2,654,214
Operating Expenditures per Day	\$ 4,633	\$ 7,495	\$ 4,152	\$ 7,326
No. of Days of Operating Expenditures in Working Capital	618	436	799	362
Bond Coverage Ratio: VRF Series 2013 Bonds	1.57	1.69	1.71	1.74

Mission Statement:

"To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services."

Departments Summary

	Actual	Budget	Estimated	Budget
Expenditure Detail:	2018	2019	2019	2020
Personnel Services				
Salaries and Wages	\$ 809,698	\$ 1,614,867	\$ 778,196	\$ 1,630,400
Employee Benefits	193,605	330,400	188,055	326,300
Administrative Cost	16,950	33,150	15,525	33,150
Supplies	7,738	27,000	14,600	27,500
Other Services and Charges	480,591	497,050	406,946	476,050
Maintenance	173,237	76,000	75,900	41,000
Operations Subtotal	1,681,819	2,578,467	1,479,222	2,534,400
Capital and Non-capital Outlay	9,191	157,200	36,400	139,600
Total Expenditures	\$ 1,691,010	\$ 2,735,667	\$ 1,515,622	\$ 2,674,000
PERSONNEL				
Exempt	6	8	4	8
Non-Exempt	2	9	3	9
Part-Time	1	-	1	-
Total Positions Authorized	9	17	8	17

Contact Us:

Maria E. Alaniz
 Administrative Assistant
 P.O. Box 1766
 Pharr, TX 78577 (956) 402-4762

MAJOR FY 2020 GOALS

- 1.) Begin construction of the 365 Toll Project
- 2.) Complete environmental clearance document for the International Bridge Trade Corridor Project.
- 3.) Begin environmental clearance document for FM 1925.

Department Summary					
Expenditure Detail:	Actual	Budget	Estimated	Budget	
	2018	2019	2019	2020	
<u>COMPENSATION</u>					
Exempt					
Executive Director	155,278	\$ 200,000	\$ 200,000	\$ 200,000	
Chief Auditor/Compliance/Officer	102,509	101,816	108,900	105,000	
Chief Financial Officer	36,548	130,000	36,150	130,000	
ROW/Utility Coordinator	70,143	78,797	-	78,000	
Acting ED pay	9,000	-	-	-	
Total Exempt	373,478	510,613	345,050	513,000	
Non-Exempt					
Administrative Assistant III	41,517	40,487	44,200	43,000	
Administrative Assistant II	-	-	9,200	37,000	
Contingency	-	17,600	-	42,000	
Total Non-Exempt	41,517	58,087	53,400	122,000	
Other					
Overtime	255	500	100	500	
Vehicle Allowance	20,063	30,000	15,600	30,000	
Phone Allowance	4,619	6,300	3,900	7,500	
Total Other	24,937	36,800	19,600	38,000	
Sub-Total	439,932	605,500	418,050	673,000	
Benefits/Other:					
Social Security	30,455	49,300	31,300	51,500	
Health Insurance	27,972	32,000	31,500	29,300	
Retirement	32,877	51,600	30,700	53,900	
Administrative Fee	9,150	9,750	8,400	11,700	
Total Compensation and Adm. Fees	540,386	748,150	519,950	819,400	
<u>SUPPLIES</u>					
Office Supplies	4,575	10,000	10,000	15,000	
Total Supplies	4,575	10,000	10,000	15,000	
<u>OTHER SERVICES & CHARGES</u>					
Janitorial	1,158	1,000	-	500	
Utilities	2,182	2,400	2,700	2,700	
Contractual Adm/IT Services	50,965	13,000	9,000	8,500	
Dues & Subscriptions	14,470	30,000	17,000	20,000	
Subscriptions-software	6,380	3,500	2,500	3,500	
Postage/FedEx/Courier Services	2,053	3,000	1,900	2,500	
General Liability	4,254	5,000	3,240	5,000	
Insurance - E&O	1,486	1,500	1,400	1,500	
Insurance - Surety	693	800	800	800	

Insurance - LOC	529	550	550	550
Insurance - Other	2,401	2,500	3,900	4,500
Business Meals	1,135	1,000	200	1,000
Advertising	4,467	4,000	2,500	4,000
Training	4,850	8,000	6,600	8,000
Travel	1,852	15,000	7,500	10,000
Printing	9,444	10,000	6,500	10,000
Bank service charges	3,750	-	-	100
Accounting & Auditing	28,960	25,000	29,750	30,000
Legal services	47,463	50,000	40,000	50,000
Legal services-gov. affairs	120,000	120,000	120,204	120,000
Financial consulting fees	10,420	2,000	1,200	2,000
Insurance consultant	-	7,000	7,000	7,000
Rental - Office	48,739	54,000	54,000	54,000
Rental - Office Equipment	8,356	8,500	8,500	8,500
Rental- Other	-	1,000	-	500
Contractual Website Services	2,400	2,400	2,400	3,600
Penalties & Interest	15	500	22	100
Miscellaneous	-	500	250	500
 Total Other Services & Charges	 378,422	 372,150	 329,616	 359,350
<u>MAINTENANCE</u>				
Building Remodel	170,590	65,000	65,000	30,000
Maintenance and Repairs	2,647	5,000	5,000	5,000
 Total Maintenance	 173,237	 70,000	 70,000	 35,000
<u>CAPITAL OUTLAY</u>				
Software	-	5,000	18,200	7,500
Non-capital	3,540	6,400	13,200	15,000
 Total Capital Outlay	 3,540	 11,400	 31,400	 22,500
 Total Expenditures	 \$ 1,100,160	 \$ 1,211,700	 \$ 960,966	 \$ 1,251,250

Expenditure Detail:	Actual	Budget	Estimated	Budget
	2018	2019	2019	2020
COMPENSATION				
Exempt				
Construction Engineer	\$ 126,545	\$ 126,000	\$ 129,626	\$ 130,000
Total Exempt	126,545	126,000	129,626	130,000
Non-Exempt				
Construction Inspector Sr	-	65,000	-	65,000
Construction Inspectors (4)	-	220,000	-	220,000
Construction Records Specialist	43,390	42,538	43,764	44,000
Administrative Assistant III	53,625	52,729	38,346	-
Administrative Assistant I	-	-	-	31,000
Contingency	-	16,700	-	27,200
Total Non-Exempt and Contingency	97,015	396,967	82,110	387,200
Other				
Overtime	-	25,000	-	500
Vehicle Allowance	7,200	43,200	7,200	43,200
Phone Allowance	3,600	9,600	3,184	9,600
Total Other	10,800	77,800	10,384	53,300
Sub-Total	234,360	600,767	222,120	570,500
Benefits/Other:				
Social Security	16,657	42,800	16,500	43,600
Health Insurance	27,088	27,000	22,040	24,900
Retirement	19,077	44,900	17,800	45,700
Administrative Fee	5,850	15,600	5,175	15,600
Total Compensation and Adm. Fees	303,032	731,067	283,635	700,300
SUPPLIES				
Office Supplies	2,324	5,000	-	1,500
Small Tools	184	10,000	600	10,000
Total Supplies	2,508	15,000	600	11,500
OTHER SERVICES & CHARGES				
Janitorial	2,860	600	850	-
Utilities	3,149	600	650	-
Uniforms	-	6,000	-	6,000
Dues & Subscriptions	730	2,000	1,630	2,000
Subscriptions-software	23,099	27,000	6,000	7,000
Advertising	-	2,500	-	2,500
Training	3,899	5,000	2,500	5,000
Travel	1,929	8,000	3,500	8,000
Rental-Office	15,400	2,800	3,600	-
Rental-Office Equipment	3,168	3,200	2,500	2,400
Rental-Other	-	1,500	-	750
Total Other Services & Charges	54,234	59,200	21,230	33,650
MAINTENANCE				
Maintenance and Repairs	-	-	300	-
Total Maintenance	-	-	300	-
CAPITAL OUTLAY				
Capital Outlay	-	54,000	-	54,000
Non-Capitalized	-	27,200	-	22,000
	-	81,200	-	76,000
Total Expenditures	\$ 359,774	\$ 886,467	\$ 305,765	\$ 821,450

Department Summary					
Expenditure Detail:	Actual	Budget	Estimated	Budget	
	2018	2019	2019	2020	
<u>COMPENSATION</u>					
Exempt					
Deputy ED/Program	\$ -	\$ 150,000	\$ -	\$ 150,000	
Chief Development Engineer	127,006	126,000	129,626	130,000	
Designer	-	70,000	-	70,000	
Total Exempt	127,006	346,000	129,626	350,000	
Non-Exempt					
Administrative Assistant I	-	31,000	-	-	
Contingency	-	11,900	-	18,400	
Total Non-Exempt and Contingency	-	42,900	-	18,400	
Other					
Overtime	-	500	-	500	
Vehicle Allowance	7,200	14,400	7,200	14,400	
Phone Allowance	1,200	4,800	1,200	3,600	
Total Other	8,400	19,700	8,400	18,500	
Sub-Total	135,406	408,600	138,026	386,900	
<u>Benefits/Other:</u>					
Social Security	9,838	30,300	10,100	29,600	
Health Insurance	18,619	20,500	17,015	16,800	
Retirement	11,022	32,000	11,100	31,000	
Administrative Fee	1,950	7,800	1,950	5,850	
Total Compensation and Adm. Fees	176,835	499,200	178,191	470,150	
<u>SUPPLIES</u>					
Office Supplies	655	2,000	4,000	1,000	
Total Supplies	655	2,000	4,000	1,000	
<u>OTHER SERVICES & CHARGES</u>					
Dues & Subscriptions	1,120	2,500	1,500	2,500	
Subscriptions-Software	44,297	54,000	45,000	71,350	
Advertising	1,672	-	800	-	
Training	20	3,000	3,000	3,000	
Travel	826	5,000	5,000	5,000	
Total Other Services & Charges	47,935	64,500	55,300	81,850	
<u>CAPITAL OUTLAY</u>					
Capital	-	45,000	-	25,000	
Non-capitalized	5,651	19,600	5,000	16,100	
Total Capital Outlay	5,651	64,600	5,000	41,100	
Total Expenditures	\$ 231,076	\$ 630,300	\$ 242,491	\$ 594,100	

Mission Statement: "To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services."
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Department Summary		Actual	Budget	Estimated	Budget
Expenditure Detail:		2018	2019	2019	2020
<u>MAINTENANCE</u>					
Maintenance and Repairs-BSIF		-	6,000	5,600	6,000
Total Maintenance		-	6,000	5,600	6,000
<u>OTHER SERVICES & CHARGES</u>					
Utilities-BSIF		-	1,200	800	1,200
Total Other Services & Charges		-	1,200	800	1,200
Total Expenditures		\$ -	\$ 7,200	\$ 6,400	\$ 7,200

Hidalgo County Regional Mobility Authority
 DEBT SERVICE FUND
 Senior Lein Vehicle Registration Fee Series 2013 Revenue and Refunding Bonds
 Fund Balance Summary
 For Year Ending December 31, 2020

www.hcrma.net



	Actual 2018	Budget 2019	Estimated 2019	Budget 2020
Beginning Fund Balance	\$ 336,350	\$ 353,550	\$ 350,221	\$ 386,221
Revenues:				
Interest	20,704	10,000	36,000	20,000
Total Revenues	<u>20,704</u>	<u>10,000</u>	<u>36,000</u>	<u>20,000</u>
Expenditures:				
Principal	1,175,000	1,220,000	1,220,000	1,255,000
Interest and Fee Expenses	<u>2,803,912</u>	<u>2,754,912</u>	<u>2,756,912</u>	<u>2,720,312</u>
Total Debt Service Expenditures	<u>3,978,912</u>	<u>3,974,912</u>	<u>3,976,912</u>	<u>3,975,312</u>
Total Expenditures	<u>3,978,912</u>	<u>3,976,912</u>	<u>3,976,912</u>	<u>3,975,312</u>
Other Financing Sources:				
Transfer-in General Fund	<u>3,972,079</u>	<u>3,974,912</u>	<u>3,976,912</u>	<u>3,975,312</u>
Total Other Financing Sources	<u>3,972,079</u>	<u>3,974,912</u>	<u>3,976,912</u>	<u>3,975,312</u>
Ending Fund Balance	<u>\$ 350,221</u>	<u>\$ 361,550</u>	<u>\$ 386,221</u>	<u>\$ 406,221</u>

Hidalgo County Regional Mobility Authority
 DEBT SERVICE FUND
 Junior Lein Revenue Bond, Taxable Series 2016A
 Fund Balance Summary
 For Year Ending December 31, 2020

www.hcrma.net



	Actual	Budget	Estimated	Budget
	2018	2019	2019	2020
Beginning Fund Balance	\$ 2,080,853	\$ 3,192,461	\$ 3,206,822	\$ 4,379,254
Revenues:				
Interest	<u>64,361</u>	<u>55,000</u>	<u>90,000</u>	<u>100,000</u>
Total Revenues	<u>64,361</u>	<u>55,000</u>	<u>90,000</u>	<u>100,000</u>
Expenditures:				
Principal	-	-	-	-
Interest Expense	-	-	-	-
Total Debt Service Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources:				
Transfer-in General Fund	<u>1,061,608</u>	<u>1,082,432</u>	<u>1,082,432</u>	<u>1,104,081</u>
Total Other Financing Sources	<u>1,061,608</u>	<u>1,082,432</u>	<u>1,082,432</u>	<u>1,104,081</u>
Ending Fund Balance	<u>\$ 3,206,822</u>	<u>\$ 4,329,893</u>	<u>\$ 4,379,254</u>	<u>\$ 5,583,335</u>

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Workshop

Item 3

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>3</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>10/14/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>10/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **REVIEW OF THE ESTIMATE OF PROPOSAL COST AND FUNDING SOURCES FOR THE 365 TOLLWAY PROJECT.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Review of the estimate of proposal cost and funding sources for the 365 Tollway project
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Review only.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1A
10/14/2019
10/22/2019

TECHNICAL COMMITTEE

1. Agenda Item: **REPORT ON PROGRAM MANAGER ACTIVITY FOR 365 TOLLWAY PROJECT AND IBTC ENVIRONMENTAL CLEARANCE DOCUMENT**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on 365 Tollway and IBTC Projects
3. Policy Implication: **Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy**
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Report only.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR OCT 2019

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ricardo Perez, Secretary/Treasurer
Francisco “Frank” Pardo, Director
Paul S. Moxley, Director
Alonzo Cantu, Director
Ezequiel Reyna, Jr., Director

HCRMA Staff

Pilar Rodriguez, PE, Executive Director
Eric Davila, PE, CFM, PMP, CCM, Chief Dev. Eng.
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Jose Castillo, Chief Financial Ofcr.
Sergio Mandujano, Constr. Records Keeper
Maria Alaniz, Admin. Assistant
Ruth Rios, Admin. Assistant

General Engineering Consultant

HDR ENGINEERING, INC.

Report on HCRMA Program Management Activity
Chief Development Engineer – Eric Davila, PE, CFM, PMP, CCM

► OVERVIEW

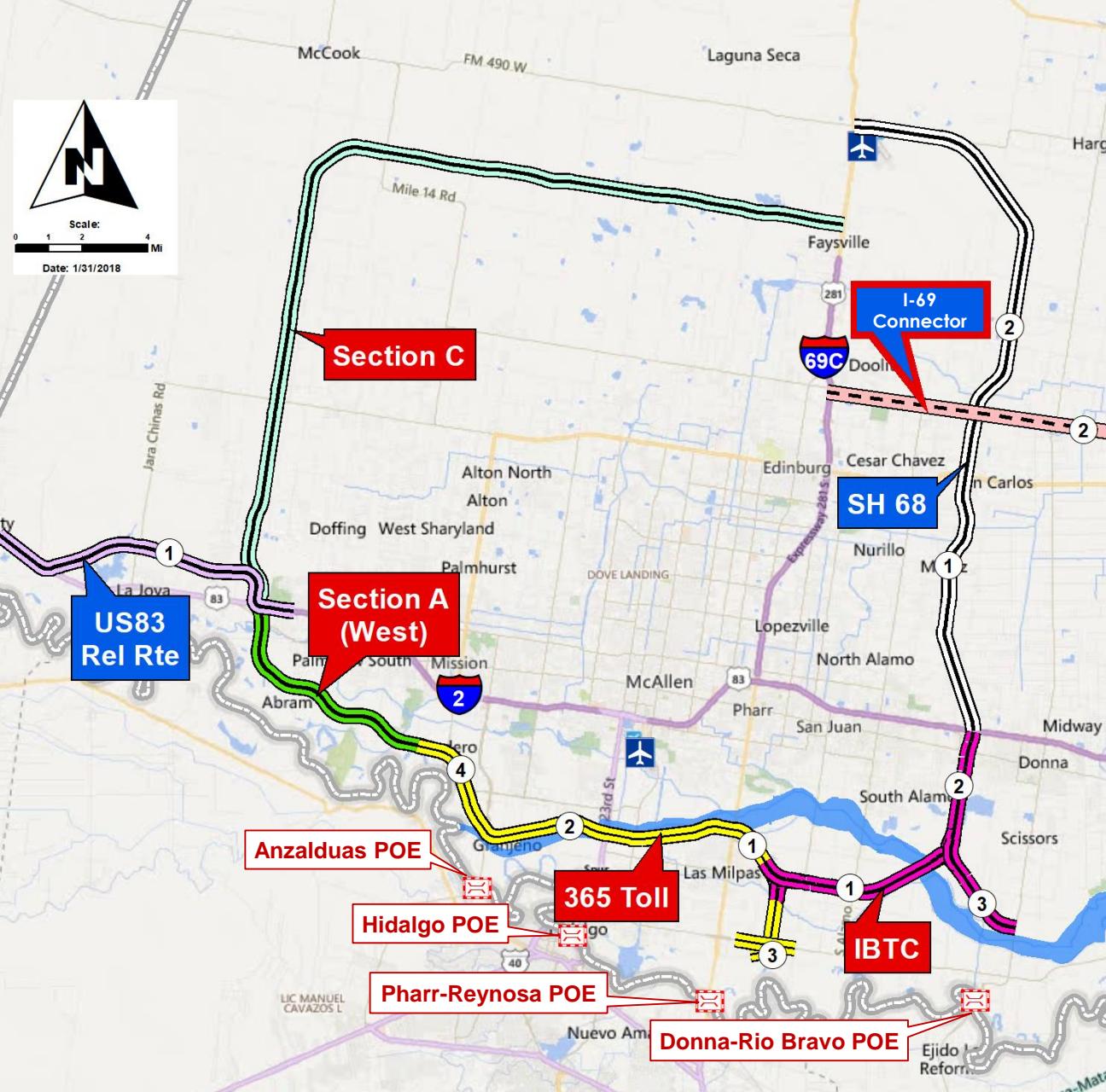
- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

“To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”

HCRMA STRATEGIC PLAN

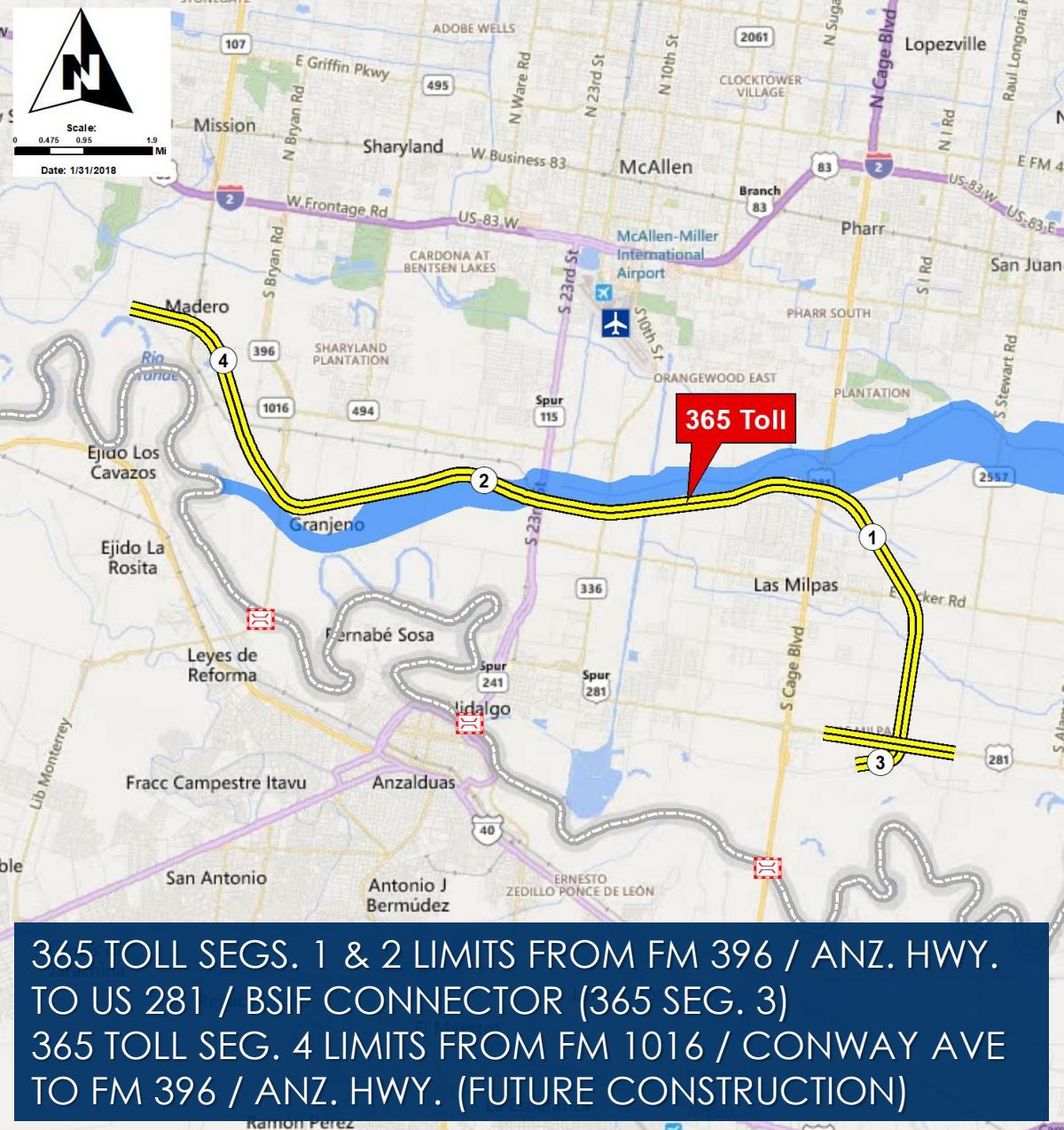
DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY



► ROAD TO 20201 UTP

- What's in the TxDOT Plan (Statewide Plan)
 - 365 Toll Project (2020 UTP plus PDA / FAA)
 - IBTC (not in 2020 UTP and has outdated PDA, HCRMA has requested new PDA since 2018. Funding commitments needed to draft FAA).
- What's in the RGVMPO (Local Plan)
 - 365 Toll Project (TIP / MTP) thru construction
 - IBTC Project (TIP / MTP) thru design (pending funding commitments to list thru construction)
- Moving Forward:
 - Aligning both plans together in the 2021 UTP
 - Negotiate PDA's for 365 Toll and IBTC
 - Secure financial commitments

PDA – Project Development Agreement
FAA – Financial Assistance Agreement
TIP – Transportation Improvement Program (Short range)
MTP – Metropolitan Transportation Plan (Long Range)



MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

98% ROW AS OF
09/30/2018

PH 1: 365 SEG. 3 –
LET: 08/2015
STARTED: 02/2016

**PH 2: 365 TOLL
SEGS. 1 & 2 –**
RE-LET: 08/2019
START: TBD



► PROPOSED BID PLAN FOR 2019

- Base Bid from FM 396 / Anzalduas Hwy to US 281 / Cage Blvd for the 4-lane (2+2) configuration;
- Bid Alternate #1 from US 281 / Cage Blvd to US 281 / Mil Hwy for a 2-lane (1+1) connector road;
- Bid Alternate #2 from US 281 / Cage Blvd to US 281 / Mil Hwy for a 4-lane (2+2) configuration; and
- Utilizes TxDOT Specification Item 2L Instructions to Bidders to signal the use of additive alternates.

► SCHEDULE (TENTATIVE):

- 02/2020 – 03/2020**, Procure and then Award Engineering Services for the re-scoped 365 Tollway Plans, Specifications, & Estimates
- 08/2020**, Submit 100% 365 Toll rebid project plans / specs / estimate / bid proposal
- 09/2020**, Obtain permission to let the project
- 09/2020 - 10/2020**, Advertise the 365 Toll (60 days) & Hold prebid last week in July
- 11/2020**, 2nd week Open Bids & by 4th week conditionally award contract to responsive and responsible low bidder
- 01/2021**, TxDOT / FHWA concurrence with award of contract / HCRMA provides NTP to contractor
- 01/2024**, Open to traffic

► **ENV.:**

- Final USIBWC No Objection Letter acquired.

► **SURVEYS:**

- SUE complete, "gap" parcels ongoing for public Row that needs to eventually get incorporated into HCRMA ROW Map.

► **ROW ACQUISITION:**

- 22 parcels remaining (20 final resolution with irrigation districts), representing 5% of the remaining area.

► **UTILITY RELO.:**

- Ongoing

► **DRAINAGE OUTFALLS:**

- HCDD1 has finalized schematics on Outfalls 1 - 8 as well as PS&E for Outfalls 1*, 2, 3, 4. PS&E for Outfalls 1 Extension, 3a (Ware Rd Addition), and Outfalls 5 - 8 are pending release by HCRMA.

► **DESIGN (PS&E):**

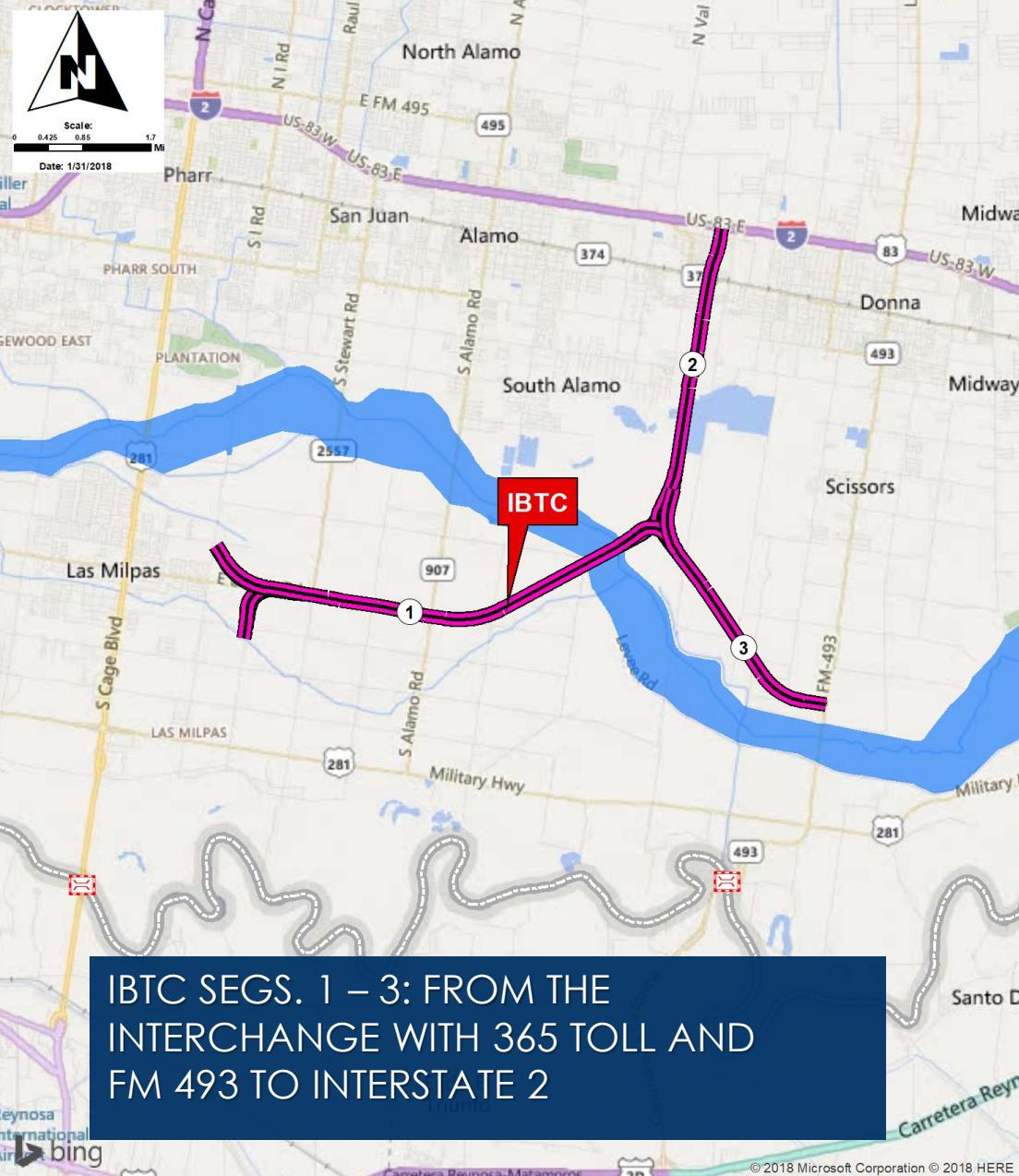
- Notice of a re-scope and rebid submitted to TxDOT 01/07/2019.

► **POST-NEPA ACTIVITY:**

- USIBWC Coordination during Construction
- USACE 404 Site Grading Improvements

► **GEC ACTIVITY (HDR ENGINEERING, INC.):**

- Conducted due diligence on construction costs and operational modeling.
- GEC Report completed, but will require update for the rescope.



IBTC

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIF.: 11/2017

EST. NEPA
CLEARANCE: 03/2020
EST. LETTING: 01/2021
EST. OPEN: 06/2024

International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)

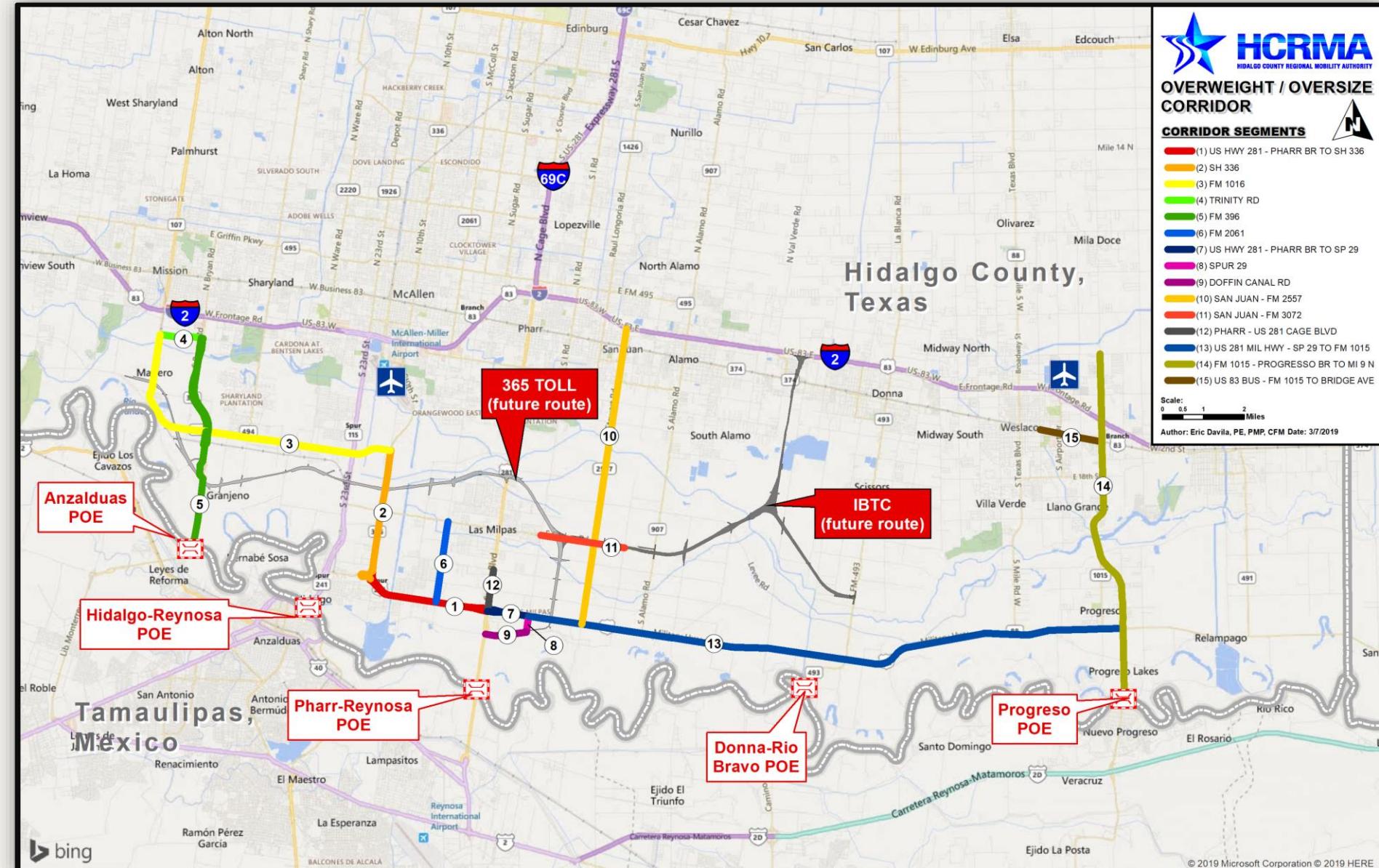
(From the Interchange with 365 Toll and FM 493 to Interstate 2)

► ADVANCE PLANNING

- Env.: Classification Letter and Scoping Toolkit Submitted Aug 2017
- Held IBTC Environmental Kick off with TxDOT PHR / ENV April 6, 2018.
- VRF UTP Matching Funds request processed at the HCMPO—pending adoption by TxDOT at State Level.
- All env. fieldwork complete: Waters of the US and Archeological trenching—Internal ROE efforts were instrumental to accelerating this work.
- Meeting held with EPA/TCEQ/TxDOT to discuss Donna Reservoir site for the Hazmat portion of the NEPA Document Oct 2018.
- Public Meeting took place at Donna High School March 29, 2019.
- All major milestone reports submitted and undergoing reviews: Project Description, Hazmat, Historic Resources, Public Meeting Summary Report, Waters of the US, and Archaeological Resources.
- Mitigation plans, as warranted, will be drawn up at completion of the milestone reports.

► OTHER:

- Surveys (65% complete) – anticipate new survey pool procurement once TxDOT approves new federalized procurement procedures by end of Fall 2019.
- ROW Acquisition (5% complete)
- Utility Relo. (SUE 100%, coordination initiated, Overall 20%)
- Design (PS&E, 50% complete): On Hold



► **OVERWEIGHT PERMITS HISTORY**
JAN 1, 2014 – Oct 13, 2019

OW

Total Permits Issued:	142,773
Total Amount Collected:	\$ 19,872,600
■ Convenience Fees:	\$ 481,800
■ Total Permit Fees:	\$ 19,390,800
– Pro Miles:	\$ 428,319
– TxDOT:	\$ 16,482,180
– HCRMA:	\$ 2,480,301

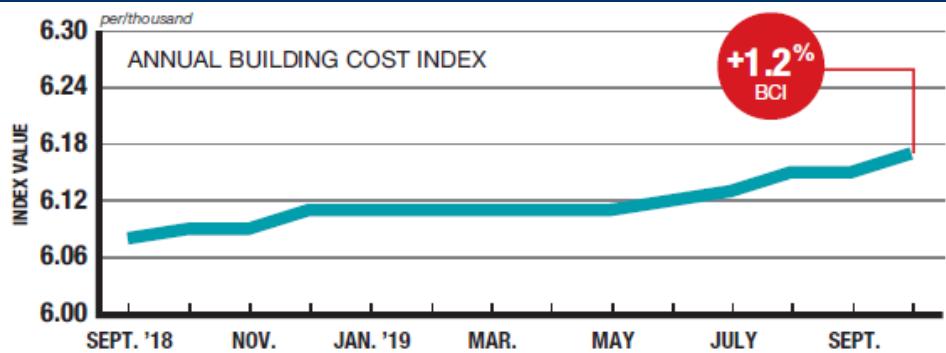
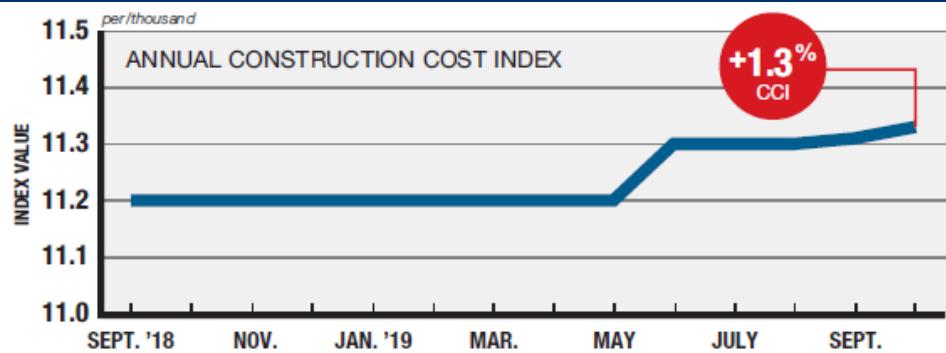
► **OVERWEIGHT PERMITS MONTHLY SUMMARY** OW
JAN 1, 2019 – Oct 13, 2019

Total Permits Issued:	27,924
Total Amount Collected:	\$ 5,717,352
■ Convenience Fees:	\$ 132,552
■ Total Permit Fees:	\$ 5,584,800
– Pro Miles:	\$ 83,772
– TxDOT:	\$ 4,747,080
– HCRMA:	\$ 753,948

► CONSTR. ECONOMICS OCTOBER 2019

CE

Construction Cost Index (CCI) Change (%) Year-to-Year for the month of October

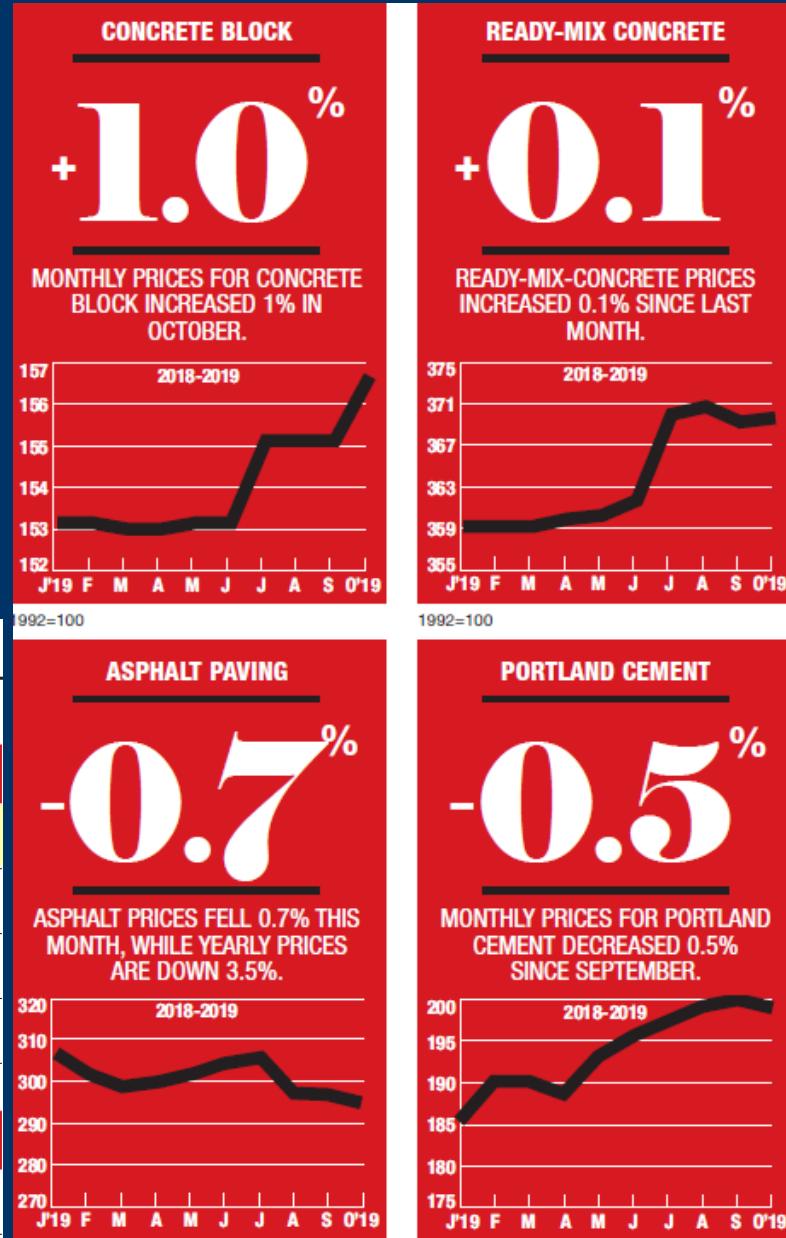


► CONSTR. ECONOMICS OCTOBER 2019

- The 20-city average price for liquid asphalt has changed as follows:
 - Monthly price decreased 0.7%.
 - Yearly price decreased 3.5% since 2018.

20-CITY AVERAGE

ITEM	UNIT	\$PRICE	%MONTH	%YEAR
ASPHALT PAVING				
PG 58	TON	421.31	-0.7	-3.5
Cutback, MC800	TON	392.56	0.0	+0.8
Emulsion, RAPID SET	TON	359.93	0.0	-0.2
Emulsion, SLOW SET	TON	370.23	-0.1	-0.2
PORTLAND CEMENT				
Type one	TON	139.83	-0.5	+21.7



Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2A</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>10/11/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>10/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: APPROVAL OF MINUTES FOR REGULAR MEETING HELD SEPTEMBER 24, 2019.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held September 24, 2019.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the minutes for the Board of Director's Regular Meeting held September 24, 2019, as presented.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and Regular Meeting on **Tuesday, September 24, 2019**, at 5:30 pm at the Pharr City Hall, 2nd Floor City Commission Chambers, 118 S. Cage Blvd, Pharr, Texas, with the following present:

Board Members:	S. David Deanda, Jr., Chairman Forrest Runnels, Vice-Chairman Alonzo Cantu, Director Paul S. Moxley Director (Tele-Conferenced) Francisco "Frank" Pardo, Director Ezequiel Reyna, Jr., Director
Absent:	Ricardo Perez, Secretary/Treasurer
Staff:	Pilar Rodriguez, Executive Director Ramon Navarro, Chief Construction Engineer Eric Davila, Chief Development Engineer Celia Gaona, Chief Auditor/Compliance Officer Jose Castillo, Chief Financial Officer Maria Alaniz, Administrative Assistant III Sergio Mandujano, Construction Records Specialist Ruth Rios, Administrative Assistant II Blakely Fernandez, Bracewell, LLP, Legal Counsel

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Mr. Navarro led the Invocation.

CALL TO ORDER FOR WORKSHOP

1. Hidalgo County Regional Mobility Authority Board of Directors Annual Ethics and Compliance Training. Board did not convene a workshop.
Ms. Blakely Fernandez presented the Annual Ethics and Compliance Training to the Hidalgo County Regional Mobility Authority Board of Directors and Staff.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

PUBLIC COMMENT

No Comments.

Chairman Deanda called the Regular Meeting to order at 5:47 pm.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.
Mr. Eric Davila reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.

2. CONSENT AGENDA.

Motion by Alonzo Cantu, with a second by Frank Pardo, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held August 27, 2019.
Approved the Minutes for the Regular Meeting held August 27, 2019.
- B. Approval of Project & General Expense Report for the period from August 10, 2019 to September 6, 2019.
Approved the Project & General Expense Report for the period from August 10, 2019 to September 6, 2019.
- C. Approval of Financial Reports for August 2019.
Approved the Financial Reports for August 2019.
- D. Resolution 2019-33 – Approval of updates to the Internal Ethics & Compliance Manual for the Hidalgo County Regional Mobility Authority.
Approved Resolution 2019-33 – Approval of updates to the Internal Ethics & Compliance Manual for the Hidalgo County Regional Mobility Authority.

3. REGULAR AGENDA

- A. None.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.).
No action taken.

- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
No action taken.
- C. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
No action taken.
- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
No action taken.
- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
No action taken.
- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
No action taken.
- G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).
No action taken.
- H. Consultation with Attorney on legal issues pertaining to the construction contract with Johnson Bros. Corporation for construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway) (Section 551.071 T.G.C.).
No action taken.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Frank Pardo, with a second by Forrest Runnels, to adjourn the meeting at 5:52 pm.

S. David Deanda, Jr, Chairman

Attest:

Ricardo Perez, Secretary/Treasurer

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Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2B</u>
PLANNING COMMITTEE		DATE SUBMITTED	<u>10/14/19</u>
FINANCE COMMITTEE		MEETING DATE	<u>10/22/19</u>
TECHNICAL COMMITTEE			

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM SEPTEMBER 7, 2019 THROUGH OCTOBER 4, 2019**
2. Nature of Request: (Brief Overview) Attachments: Yes No

Consideration and approval of project and general expense report for the period from September 7, 2019 through October 4, 2019
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A Funding Source: VRF Bond

General Account	\$98,701.69
Disbursement Account	\$215,003.84
R.O.W Services	\$22,834.66
Total Project Expenses for Reporting Period	\$336,540.19

Fund Balance after Expenses \$ 2,654,280.29

5. Staff Recommendation: **Motion to approve the project and general expense report for the September 7, 2019 to October 4, 2019 as presented.**

6. Planning Committee's Recommendation: Approved Disapproved None

7. Finance Committee's Recommendation: Approved Disapproved None

8. Board Attorney's Recommendation: Approved Disapproved None

9. Chief Auditor's Recommendation: Approved Disapproved None

10. Chief Financial Officer's Recommendation: Approved Disapproved None

11. Chief Development Engineer's Recommendation: Approved Disapproved None

12. Chief Construction Engineer's Recommendation: Approved Disapproved None

13. Executive Director's Recommendation: Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: October 14, 2019
Re: **Expense Report for the Period from September 7, 2019 to October 4, 2019**

Attached is the expense report for the period commencing on September 7, 2019 and ending on October 4, 2019.

Expenses for the General Account total \$98,701.69.95, the Disbursement Account total \$215,003.84, and ROW Services total \$22,834.66. The aggregate expense for the reporting period is \$336,540.19.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$336,540.19.**

This leaves a fund balance (all funds) after expenses of \$2,654,280.29.

If you should have any questions or require additional information, please advise.



Sept 7 - Oct 4
October 2019

	Make Check Payable to	Date Work Performed	Amount
Plains Capital 41			
Wages & Benefits			
	City of Pharr	September 2019 \$	64,569.83
	Office Depot	September 2019 \$	662.23
	A-Fast Delivery, LLC	September 2019 \$	101.50
	Copy Zone	Thru August 2019 \$	1,079.73
Telephone			
	Verizon Wireless	September 2019 \$	151.98
	Pathfinder Public Affairs	September 2019 \$	10,000.00
	Bracewell, LLP	August 2019 \$	4,700.00
	Bracewell, LLP	September 2019 \$	2,160.00
Accounting Fees			
	City of Pharr	September 2019 \$	205.00
Rent			
	City of Pharr	October 2019 \$	4,480.00
	City of Pharr	September 2019 \$	3,813.42
	City of Pharr	10/01/19-10/31/19 \$	655.00
	Victor O. Schinnerer & Company, Inc.	12/31/19-11/01/22 \$	2,080.00
	Xerox-Dahill	10/08/19-11/07/19 \$	683.21
	Xerox	09/01/19-10/31/19 \$	388.10
Professional Services			
	Pena Designs	September 2019 \$	200.00
	Credit Card Services	09/4/19-10/03/19 \$	54.00
	Credit Card Services	09/4/19-10/03/19 \$	1,212.45
	Southern Computer Warehouse	09/16/2019-09/2020 \$	1,288.24
	Felimon Gauna, Jr.	10/11/2019 \$	165.00
	A Better Water Solution - Get Filtered	October 2019 \$	52.00
			\$ 98,701.69
Wilmington Trust 45/Capital Projects			
	Bracewell, LLP	September 2019 \$	280.00
	Bracewell, LLP	September 2019 \$	1,640.00
	Bracewell, LLP	Thru September 2019 \$	200,000.00
Engineering Services			
	Blanton & Associates, Inc.	09/01/19-09/30/19 \$	12,286.33
	Hidalgo County Irrigation District No. 2	Thur 2020 \$	797.51
			\$ 215,003.84
R.O.W. Services	Requisitions		
	Barron, Adler, Clough & Oddo, LLP	Thru October 31, 2019 \$	22,834.66
			\$ 22,834.66
SIB Construction Account 45			
			\$ -
Sub Total - General	\$	98,701.69	
Sub Total - Projects	\$	215,003.84	
Sub Total - SIB Acquisition 45	\$	-	
Sub Total - SIB R.O.W.	\$	22,834.66	
Total	\$	336,540.19	

Approved: _____
S. David Deanda, Jr., Chairman

Recommend Approval: _____
Pilar Rodriguez, Executive Director

Approved: _____
Ricardo Perez, Secretary/Treasurer

Date: 10/22/2019

Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2C
10/14/19
10/22/19

1. Agenda Item: APPROVAL OF THE FINANCIAL REPORT FOR THE MONTHS OF SEPTEMBER 2019.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of financial report for the months of September 2019.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
Funding Source:
5. Staff Recommendation: Motion to approve the Financial Report for the month of September 2019, as presented.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION SEPTEMBER 30, 2019

ASSETS

CURRENT ASSETS	
Cash	\$ 203,557
Investment-Cap. Projects nonrestricted	16,807
Pool Investments	2,576,205
Promises-Prepaid/Escrow Overweight Permit Fees	19,750
Accounts Receivable - VR Fees	465,500
Due from-local government	<u>2,333</u>
 Total Current Assets	 <u>3,284,152</u>
 RESTRICTED ASSETS	
Investment-debt service	1,948,136
Investment-debt service jr. lien	<u>4,368,931</u>
 Total Restricted Assets	 <u>6,317,067</u>
 CAPITAL ASSETS	
Land-enviornmental	441,105
Computer equip/software	8,607
Construction in progress	<u>127,419,014</u>
 Total Capital Assets	 <u>127,868,726</u>
 TOTAL ASSETS	 <u>\$ 137,469,945</u>

LIABILITIES AND NET POSITION

CURRENT LIABILITIES	
Accounts payable-City of Pharr	\$ 68,383
Unearned Revenue - Overweight Permit Escrow	19,750
Current Portion of Bond Premium	<u>76,452</u>
 Total Current Liabilities	 <u>164,585</u>
 RESTRICTED LIABILITIES	
Current Portion of Long-Term Debt	<u>1,220,000</u>
 Total Restricted Liabilities	 <u>1,220,000</u>
 LONG-TERM LIABILITIES	
2013 VRF Bonds Payable	54,740,000
Jr. Lien Bonds	21,435,132
Bond premium	1,834,837
Other Payables	<u>5,377,193</u>
 Total Long-Term Liabilities	 <u>83,387,162</u>
 Total Liabilities	 <u>84,771,747</u>
 NET POSITION	
Investment in Capital Assets, Net of Related Debt	43,185,112
Restricted for:	
Debt Service	6,317,067
Unrestricted	<u>3,196,019</u>
 Total Net Position	 <u>52,698,198</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 137,469,945</u>

41 -HCRMA-GENERAL

ACCOUNT#	TITLE	
ASSETS		
41-1-1100	GENERAL OPERATING	203,556.78
41-1-1102	POOL INVESTMENTS	2,576,204.50
41-1-1113	ACCOUNTS RECEIVABLES-VR FEES	465,500.00
41-1-1113-1	PROMILES-PREPAID/ESCROW OVERWEIGHT	19,750.00
41-1-1118	CONSTRUCTION IN PROGRESS	127,419,014.15
41-1-1119-1	LAND-ENVIRONMENTAL	441,105.00
41-1-1122	COMPUTER EQUIP/SOFTWARE	<u>8,606.51</u>
		<u>131,133,736.94</u>
TOTAL ASSETS		131,133,736.94
LIABILITIES		
41-2-1212-1	A/P CITY OF PHARR	68,383.25
41-2-1212-9	OTHER PAYABLES	5,377,193.33
41-2-1213-1	UNEARNED REV.-OVERWEIGHT	19,750.00
41-2-1213-9	CURRENT-UNAMORTIZED PREMIUM	76,451.51
41-2-1214-1	BONDS PAYABLE-CURRENT	1,220,000.00
41-2-1214-10	LONG TERM BONDS- JR LIEN	21,435,132.30
41-2-1214-2	BONDS PAYABLE-LONG TERM PORTION	54,740,000.00
41-2-1214-3	UNAMORTIZED PREMIUM ON BOND	<u>1,834,837.18</u>
	TOTAL LIABILITIES	<u>84,771,747.57</u>
EQUITY		
41-3-3400	FUND BALANCE	<u>45,985,172.79</u>
	TOTAL BEGINNING EQUITY	45,985,172.79
	TOTAL REVENUE	5,876,589.04
	TOTAL EXPENSES	5,499,772.46
	TOTAL REVENUE OVER/(UNDER) EXPENSES	376,816.58
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>46,361,989.37</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	131,133,736.94

C I T Y O F P H A R R
REVENUE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

1

FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	% OF YEAR COMPLETED:	
					BUDGET BALANCE	PERCENT USED
HCRMA						
4-1504	VEHICLE REGISTRATION FEES	465,500.00	5,010,370.00	6,700,000.00	1,689,630.00	74.78
4-1505-5	PROMILES-OW/OS PERMIT FEES	71,361.00	769,107.20	1,200,000.00	430,892.80	64.09
4-1506	INTEREST REVENUE	4,746.56	33,599.34	25,000.00	(8,599.34)	134.40
	TOTAL HCRMA	<u>541,607.56</u>	<u>5,813,076.54</u>	<u>7,925,000.00</u>	<u>2,111,923.46</u>	<u>73.35</u>
46-CHARGES FOR CURRENT SE						
4-4664	MISCELLANEOUS	<u>0.00</u>	<u>63,512.50</u>	<u>0.00</u>	<u>(63,512.50)</u>	<u>0.00</u>
	TOTAL 46-CHARGES FOR CURRENT SE	<u>0.00</u>	<u>63,512.50</u>	<u>0.00</u>	<u>(63,512.50)</u>	<u>0.00</u>
48-INTERFUND TRANSFERS						
	** TOTAL FUND REVENUES **	<u>541,607.56</u>	<u>5,876,589.04</u>	<u>7,925,000.00</u>	<u>2,048,410.96</u>	<u>74.15</u>

CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	% OF YEAR COMPLETED:	PERCENT USED							
							75.00								
HCRMA ADMINISTRATION															
GENERAL															
10-															
11-PERSONNEL SERVICES															
52900-1100	SALARIES	29,734.46	289,707.57	0.00	551,100.00	261,392.43	52.57								
52900-1104	OVERTIME	28.18	95.85	0.00	500.00	404.15	19.17								
52900-1105	FICA	1,402.06	21,653.81	0.00	49,300.00	27,646.19	43.92								
52900-1106	HEALTH INSURANCE	1,618.10	20,526.96	0.00	32,000.00	11,473.04	64.15								
52900-1115	EMPLOYEES RETIREMENT	2,263.63	22,224.12	0.00	51,600.00	29,375.88	43.07								
52900-1116	PHONE ALLOWANCE	300.00	3,000.00	0.00	6,300.00	3,300.00	47.62								
52900-1117	CAR ALLOWANCE	1,200.00	12,000.00	0.00	30,000.00	18,000.00	40.00								
52900-1122	EAP- ASSISTANCE PROGRAM	4.02	33.63	0.00	0.00	(33.63)	0.00								
52900-1178	ADMIN FEE	675.00	6,075.00	0.00	9,750.00	3,675.00	62.31								
52900-1179	CONTINGENCY	0.00	0.00	0.00	17,600.00	17,600.00	0.00								
TOTAL 11-PERSONNEL SERVICES		37,225.45	375,316.94	0.00	748,150.00	372,833.06	50.17								
12-															
52900-1200	OFFICE SUPPLIES	645.93	5,851.83	0.00	10,000.00	4,148.17	58.52								
TOTAL 12-		645.93	5,851.83	0.00	10,000.00	4,148.17	58.52								
16-															
52900-1603	BUILDING REMODEL	375.00	65,274.80	0.00	65,000.00	(274.80)	100.42								
52900-1604	MAINTENANCE & REPAIR	0.00	2,155.36	0.00	5,000.00	2,844.64	43.11								
52900-1605	JANITORIAL	0.00	0.00	0.00	1,000.00	1,000.00	0.00								
52900-1606	UTILITIES	241.41	1,956.70	0.00	2,400.00	443.30	81.53								
52900-1607	CONTRACTUAL ADM/IT SERVICES	(3,150.00)	6,202.60	0.00	13,000.00	6,797.40	47.71								
52900-1610	DUES & SUBSCRIPTIONS	325.00	14,329.44	0.00	30,000.00	15,670.56	47.76								
52900-1610-1	SUBSCRIPTIONS-SOFTWARE	39.99	1,283.64	0.00	3,500.00	2,216.36	36.68								
52900-1611	POSTAGE/FEDEX/COURTIER	109.00	1,389.38	0.00	3,000.00	1,610.62	46.31								
52900-1620	GENERAL LIABILITY	0.00	3,238.72	0.00	5,000.00	1,761.28	64.77								
52900-1621	INSURANCE-E&O	0.00	1,396.34	0.00	1,500.00	103.66	93.09								
52900-1622	INSURANCE-SURETY	0.00	0.00	0.00	800.00	800.00	0.00								
52900-1623	INSURANCE-LETTER OF CREDIT	0.00	0.00	0.00	550.00	550.00	0.00								
52900-1623-1	INSURANCE-OTHER	0.00	3,875.28	0.00	2,500.00	(1,375.28)	155.01								
52900-1630	BUSINESS MEALS	0.00	0.00	0.00	1,000.00	1,000.00	0.00								
52900-1640	ADVERTISING	1,100.59	3,060.85	0.00	4,000.00	939.15	76.52								
52900-1650	TRAINING	149.00	4,356.00	0.00	8,000.00	3,644.00	54.45								
52900-1660	TRAVEL	167.63	4,370.98	0.00	15,000.00	10,629.02	29.14								

CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	% OF YEAR COMPLETED: 75.00		
					AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
52900-1662	PRINTING & PUBLICATIONS	0.00	4,074.59	0.00	10,000.00	5,925.41	40.75
	TOTAL 16-	(642.38)	116,964.68	0.00	171,250.00	54,285.32	68.30
	17-						
52900-1703	BANK SERVICE CHARGES	(3,750.00)	0.00	0.00	0.00	0.00	0.00
52900-1705	ACCOUNTING FEES	3,955.00	29,890.00	0.00	25,000.00	(4,890.00)	119.56
52900-1710	LEGAL FEES	15.00	35,716.18	0.00	50,000.00	14,283.82	71.43
52900-1710-1	LEGAL FEES-GOV.AFFAIRS	10,000.00	80,204.00	0.00	120,000.00	39,796.00	66.84
52900-1712	FINANCIAL CONSULTING FEES	(3,920.00)	1,130.00	0.00	2,000.00	870.00	56.50
52900-1712-1	INSURANCE CONSULTANT	3,920.00	3,920.00	0.00	7,000.00	3,080.00	56.00
52900-1715	RENT-OFFICE	7,601.79	40,320.00	0.00	54,000.00	13,680.00	74.67
52900-1715-1	RENT-OFFICE EQUIPMENT	1,366.42	6,148.89	0.00	8,500.00	2,351.11	72.34
52900-1715-2	RENT-OTHER	0.00	0.00	0.00	1,000.00	1,000.00	0.00
52900-1716	CONTRACTUAL WEBSITE SERVICES	200.00	1,600.00	0.00	2,400.00	800.00	66.67
52900-1731	MISCELLANEOUS	0.00	233.00	0.00	500.00	267.00	46.60
52900-1732	PENALTIES & INTEREST	0.00	21.04	0.00	500.00	478.96	4.21
	TOTAL 17-	19,388.21	199,183.11	0.00	270,900.00	71,716.89	73.53
	18-						
52900-1850	CAPITAL OUTLAY	5,705.94	18,125.00	0.00	5,000.00	(13,125.00)	362.50
52900-1899	NON-CAPITAL	2,780.26	11,897.10	0.00	6,400.00	(5,497.10)	185.89
	TOTAL 18-	8,486.20	30,022.10	0.00	11,400.00	(18,622.10)	263.35
	19-						
52900-1999-3	TRANSFER OUT TO DEBT	327,643.92	2,960,162.98	0.00	3,974,912.00	1,014,749.02	74.47
52900-1999-5	TRANS OUT DEB-JR LIEN	0.00	1,082,432.00	0.00	1,082,432.00	0.00	100.00
52900-1999-9	TRANSFER OUT-CAPITAL PROJ	50,000.00	318,591.00	0.00	0.00	(318,591.00)	0.00
	TOTAL 19-	377,643.92	4,361,185.98	0.00	5,057,344.00	696,158.02	86.23
	88-CAPITAL EXPENDITURES						
	TOTAL GENERAL	442,747.33	5,088,524.64	0.00	6,269,044.00	1,180,519.36	81.17
	TOTAL HCRMA ADMINISTRATION	442,747.33	5,088,524.64	0.00	6,269,044.00	1,180,519.36	81.17

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 75.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA CONSTRUCTION MGMT							
GENERAL							
11-PERSONNEL SERVICES							
53000-1100	SALARIES	13,352.64	171,678.20	0.00	506,267.00	334,588.80	33.91
53000-1104	OVERTIME	0.00	0.00	0.00	25,000.00	25,000.00	0.00
53000-1105	FICA	1,011.62	13,120.69	0.00	42,800.00	29,679.31	30.66
53000-1106	HEALTH INSURANCE	1,296.91	17,733.80	0.00	27,000.00	9,266.20	65.68
53000-1115	EMPLOYEES RETIREMENT	1,130.10	14,423.67	0.00	44,900.00	30,476.33	32.12
53000-1116	PHONE ALLOWANCE	184.60	2,630.55	0.00	9,600.00	6,969.45	27.40
53000-1117	CAR ALLOWANCE	553.84	5,538.40	0.00	43,200.00	37,661.60	12.82
53000-1122	EAP- ASSISTANCE PROGRAM	2.68	32.29	0.00	0.00	(32.29)	0.00
53000-1178	ADMIN FEE	300.00	4,275.00	0.00	15,600.00	11,325.00	27.40
53000-1179	CONTINGENCY	0.00	0.00	0.00	16,700.00	16,700.00	0.00
TOTAL 11-PERSONNEL SERVICES		17,832.39	229,432.60	0.00	731,067.00	501,634.40	31.38
12-							
53000-1200	OFFICE SUPPLIES	0.00	0.00	0.00	5,000.00	5,000.00	0.00
53000-1201	SMALL TOOLS	0.00	569.95	0.00	10,000.00	9,430.05	5.70
TOTAL 12-		0.00	569.95	0.00	15,000.00	14,430.05	3.80
16-							
53000-1604	MAINTENANCE & REPAIRS	0.00	275.00	0.00	0.00	(275.00)	0.00
53000-1605	JANITORIAL	0.00	839.00	0.00	600.00	(239.00)	139.83
53000-1606-1	UTILITIES	0.00	645.60	0.00	600.00	(45.60)	107.60
53000-1608	UNIFORMS	0.00	0.00	0.00	6,000.00	6,000.00	0.00
53000-1610	DUES & SUBSCRIPTIONS	0.00	630.00	0.00	2,000.00	1,370.00	31.50
53000-1610-1	SUBSCRIPTIONS - SOFTWARE	0.00	6,000.00	0.00	27,000.00	21,000.00	22.22
53000-1640	ADVERTISING	0.00	0.00	0.00	2,500.00	2,500.00	0.00
53000-1650	TRAINING	1,075.00	1,920.00	0.00	5,000.00	3,080.00	38.40
53000-1660	TRAVEL	0.00	1,511.67	0.00	8,000.00	6,488.33	18.90
TOTAL 16-		1,075.00	11,821.27	0.00	51,700.00	39,878.73	22.87

CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	% OF YEAR COMPLETED:		PERCENT USED
					AMOUNT BUDGET	BUDGET BALANCE	
17-							
53000-1715	RENT CONSTRUCTION OFFICE	0.00	3,600.00	0.00	2,800.00	(800.00)	128.57
53000-1715-1	RENTAL - OFFICE EQUIPMENT	0.00	1,487.88	0.00	3,200.00	1,712.12	46.50
53000-1715-2	RENT-OTHER	0.00	0.00	0.00	1,500.00	1,500.00	0.00
TOTAL 17-		0.00	5,087.88	0.00	7,500.00	2,412.12	67.84
18-							
53000-1850	CAPITAL OUTLAY	178.80	0.00	0.00	54,000.00	54,000.00	0.00
53000-1899	NON-CAPITALIZED	0.00	1,477.80	0.00	27,200.00	25,722.20	5.43
TOTAL 18-		178.80	1,477.80	0.00	81,200.00	79,722.20	1.82
TOTAL GENERAL		19,086.19	248,389.50	0.00	886,467.00	638,077.50	28.02
TOTAL HCRMA CONSTRUCTION MGMT		19,086.19	248,389.50	0.00	886,467.00	638,077.50	28.02

HCRMA PROGRAM MGMT

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GENERAL

11-PERSONNEL SERVICES							
54000-1100	SALARIES	9,982.40	99,679.20	0.00	377,000.00	277,320.80	26.44
54000-1104	OVERTIME	0.00	0.00	0.00	500.00	500.00	0.00
54000-1105	FICA	775.16	7,771.78	0.00	30,300.00	22,528.22	25.65
54000-1106	HEALTH INSURANCE	917.97	12,082.45	0.00	20,500.00	8,417.55	58.94
54000-1115	EMPLOYEES RETIREMENT	852.40	8,512.39	0.00	32,000.00	23,487.61	26.60
54000-1116	PHONE ALLOWANCE	92.30	923.00	0.00	4,800.00	3,877.00	19.23
54000-1117	CAR ALLOWANCE	553.84	5,538.40	0.00	14,400.00	8,861.60	38.46
54000-1122	EAP- ASSISTANCE PROGRAM	1.34	11.21	0.00	0.00	(11.21)	0.00
54000-1178	ADMN FEE	150.00	1,500.00	0.00	7,800.00	6,300.00	19.23
54000-1179	CONTINGENCY	0.00	0.00	0.00	11,900.00	11,900.00	0.00
TOTAL 11-PERSONNEL SERVICES		13,325.41	136,018.43	0.00	499,200.00	363,181.57	27.25

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	% OF YEAR COMPLETED:		PERCENT USED
					BUDGET	BUDGET BALANCE	
12-							
54000-1200	OFFICE SUPPLIES	(1,139.96)	2,351.18	0.00	2,000.00	(351.18)	117.56
	TOTAL 12-	(1,139.96)	2,351.18	0.00	2,000.00	(351.18)	117.56
16-							
54000-1610	DUES & SUBSCRIPTIONS	0.00	660.86	0.00	2,500.00	1,839.14	26.43
54000-1610-1	SUBSCRIPTIONS-SOFTWARE	0.00	9,035.25	0.00	54,000.00	44,964.75	16.73
54000-1640	ADVERTISING	(352.36)	0.00	0.00	0.00	0.00	0.00
54000-1650	TRAINING	0.00	1,920.00	0.00	3,000.00	1,080.00	64.00
54000-1660	TRAVEL	107.48	2,954.37	0.00	5,000.00	2,045.63	59.09
	TOTAL 16-	(244.88)	14,570.48	0.00	64,500.00	49,929.52	22.59
18-							
54000-1850	CAPITAL OUTLAY	0.00	0.00	0.00	45,000.00	45,000.00	0.00
54000-1899	NON-CAPITALIZED	1,139.96	6,103.16	0.00	19,600.00	13,496.84	31.14
	TOTAL 18-	1,139.96	6,103.16	0.00	64,600.00	58,496.84	9.45
	TOTAL GENERAL	13,080.53	159,043.25	0.00	630,300.00	471,256.75	25.23
	TOTAL HCRMA PROGRAM MGMT	13,080.53	159,043.25	0.00	630,300.00	471,256.75	25.23
HCRMA BSIF							

GENERAL							

16-							
58000-1604-1	MAINTENANCE AND REPAIR -BSIF	0.00	3,304.00	0.00	6,000.00	2,696.00	55.07
58000-1606-2	UTILITIES - BSIF	64.49	511.07	0.00	1,200.00	688.93	42.59
	TOTAL 16-	64.49	3,815.07	0.00	7,200.00	3,384.93	52.99
	TOTAL GENERAL	64.49	3,815.07	0.00	7,200.00	3,384.93	52.99
	TOTAL HCRMA BSIF	64.49	3,815.07	0.00	7,200.00	3,384.93	52.99
	** TOTAL FUND EXPENSES **	474,978.54	5,499,772.46	0.00	7,793,011.00	2,293,238.54	70.57

PERIOD: 9/01/2019 ~ 9/30/2019

ACCOUNT: 41-1-1100 GENERAL OPERATING

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	138,143.08	GL ACCOUNT BALANCE:	203,556.78
DEPOSITS:	+ 268,747.08	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 202,017.24CR	OUTSTANDING CHECKS:	- 1,316.14CR
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	204,872.92	ADJUSTED GL ACCOUNT BALANCE:	204,872.92

STATEMENT BALANCE: 204,872.92

BANK DIFFERENCE: 0.00

G/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

9/04/2019 090419	FUND 41- PROMILES	16,875.00
9/11/2019 091119	FUND 41- PROMILES	17,118.00
9/19/2019 091919	FUND 41- PROMILES	19,602.00
9/24/2019 092419	FUND 41- PROMILES	17,766.00
TOTAL CLEARED DEPOSITS:		71,361.00

CLEARED CHECKS:

8/30/2019 002325	GET FILTERED, INC	52.00CR
8/30/2019 002326	A FAST DELIVERY	109.00CR
8/30/2019 002327	CDW LLC	1,592.00CR
8/30/2019 002328	COPYZONE	526.94CR
8/30/2019 002330	DAHILL	683.21CR
8/30/2019 002331	GATEWAY PRINTING & OFFICE SUP	221.66CR
8/30/2019 002332	HILLTOP SECURITIES, INC.	2,500.00CR
8/30/2019 002333	OFFICE DEPOT	163.13CR
8/30/2019 002334	ALAN YODER ENTERPRISES INC	513.50CR
8/30/2019 002335	HNI HOLDINGS INC	5,995.36CR
8/30/2019 002336	DAHILL OFFICE TECHNOLOGY CORPO	141.12CR
9/04/2019 002337	REYNA ENTERPRISES INC	8,443.00CR
TOTAL CLEARED CHECKS:		20,940.92CR

CLEARED OTHER:

9/23/2019 093019	FUND 41- TO REC WIRE TXFR	50,000.00CR
9/30/2019 000584	CITY OF PHARR	117,224.09CR
9/30/2019 000585	PENA DESIGNS	200.00CR
9/30/2019 000586	PATHFINDER PUBLIC AFFAIRS	10,000.00CR
9/30/2019 000587	VERIZON WIRELESS	151.96CR
9/30/2019 000588	PLAINS CAPITAL-CREDIT CARD SER	3,485.27CR

PERIOD: 9/01/2019 - 9/30/2019

ACCOUNT: 41-1-1100 GENERAL OPERATING

9/30/2019	000589	ESCOBEDO & CARDENAS, LLP	15.00CR
9/30/2019	093019	FUND 41- WILMINGTON TRUST	<u>197,386.08</u>
TOTAL CLEARED OTHER:			16,309.76

PERIOD: 9/01/2019 - 9/30/2019

ACCOUNT: 41-1-1100 GENERAL OPERATING

OUTSTANDING DEPOSITS:

No Items.

OUTSTANDING CHECKS:

9/26/2019	002338	GET FILTERED, INC	52.00CR
9/26/2019	002339	A FAST DELIVERY	109.00CR
9/26/2019	002340	ADVANCE PUBLISHING LLC	195.00CR
9/26/2019	002341	CDW LLC	222.00CR
9/26/2019	002342	DAHILL	683.21CR
9/26/2019	002343	OFFICE DEPOT	54.93CR
TOTAL OUTSTANDING CHECKS:			1,316.14CR
=====			

OUTSTANDING OTHER:

No Items.

PERIOD: 9/01/2019 - 9/30/2019

ACCOUNT: 41-1-1102 POOL INVESTMENTS

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	2,571,457.94
DEPOSITS:	+ 4,746.56
WITHDRAWALS:	+ 0.00
ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	2,576,204.50

GL ACCOUNT BALANCE:	2,576,204.50
OUTSTANDING DEPOSITS:	- 0.00
OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00
ADJUSTED GL ACCOUNT BALANCE:	2,576,204.50

STATEMENT BALANCE:	2,576,204.50
BANK DIFFERENCE:	0.00
G/L DIFFERENCE:	0.00

CLEARED DEPOSITS:
No Items.

CLEARED CHECKS:
No Items.

CLEARED OTHER:

9/30/2019 093019 FUND 41- LOGIC INTEREST	4,746.56
TOTAL CLEARED OTHER:	4,746.56
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10-11-2019 10:46 AM

CITY OF PHARR
BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2019

PAGE: 1

42 -HCRMA-DEBT SERVICE

ACCOUNT# TITLE

ASSETS

42-1-4105 WILMINGTON-DEBT SERVICE 1,948,135.80
42-1-4105-1 DEBT SVC - JR LIEN 4,368,930.92
6,317,066.72

TOTAL ASSETS 6,317,066.72

LIABILITIES

EQUITY

42-3-4400 FUND BALANCE 3,327,466.47
TOTAL BEGINNING EQUITY 3,327,466.47

TOTAL REVENUE 4,139,480.46
TOTAL EXPENSES 1,149,880.21
TOTAL REVENUE OVER/(UNDER) EXPENSES 2,989,600.25

TOTAL EQUITY & REV. OVER/(UNDER) EXP. 6,317,066.72

TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. 6,317,066.72

C I T Y O F P H A R R
REVENUE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

1

FUND: 42 -HCRMA-DEBT SERVICE

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	% OF YEAR COMPLETED:	
					BUDGET BALANCE	PERCENT USED
HCRMA						
4-1506	INTEREST INCOME	2,328.38	26,723.37	10,000.00	(16,723.37)	267.23
4-1506-1	INTEREST INCOME-JR LIEN	<u>8,049.45</u>	<u>70,162.11</u>	<u>55,000.00</u>	<u>(15,162.11)</u>	<u>127.57</u>
	TOTAL HCRMA	10,377.83	96,885.48	65,000.00	(31,885.48)	149.05
HCRMA-FUND 42						
4-1999	TRANSFERS IN-FROM GENERAL FUND	<u>327,643.92</u>	<u>4,042,594.98</u>	<u>5,057,344.00</u>	<u>1,014,749.02</u>	<u>79.94</u>
	TOTAL HCRMA-FUND 42	327,643.92	4,042,594.98	5,057,344.00	1,014,749.02	79.94
** TOTAL FUND REVENUES **		338,021.75	4,139,480.46	5,122,344.00	982,863.54	80.81

10-11-2019 10:47 AM

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

1

FUND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 75.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HRMA-DEBT SERVICE							
GENERAL							
46-							
52900-4603-1	PRIN PMTS-VRF 13 BOND	0.00	0.00	0.00	1,220,000.00	1,220,000.00	0.00
TOTAL 46-		0.00	0.00	0.00	1,220,000.00	1,220,000.00	0.00
47-							
52900-4703-1	INTEREST EXPENSE-VRF 13 BOND	0.00	1,147,880.21	0.00	2,754,912.00	1,607,031.79	41.67
52900-4727	FEES	0.00	2,000.00	0.00	0.00	(2,000.00)	0.00
TOTAL 47-		0.00	1,149,880.21	0.00	2,754,912.00	1,605,031.79	41.74
49-							
TOTAL GENERAL		0.00	1,149,880.21	0.00	3,974,912.00	2,825,031.79	28.93
TOTAL HRMA-DEBT SERVICE		0.00	1,149,880.21	0.00	3,974,912.00	2,825,031.79	28.93
** TOTAL FUND EXPENSES **		0.00	1,149,880.21	0.00	3,974,912.00	2,825,031.79	28.93

PERIOD: 9/01/2019 - 9/30/2019

ACCOUNT: 42-1-4105 WILMINGTON-DEBT SERVICE

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	1,618,163.50
DEPOSITS:	+ 329,972.30
WITHDRAWALS:	+ 0.00
ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	1,948,135.80

GL ACCOUNT BALANCE:	1,948,135.80
OUTSTANDING DEPOSITS:	- 0.00
OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00
ADJUSTED GL ACCOUNT BALANCE:	1,948,135.80

STATEMENT BALANCE: 1,948,135.80
 BANK DIFFERENCE: 0.00
 G/L DIFFERENCE: 0.00

CLEARED DEPOSITS:
 No Items.

CLEARED CHECKS:
 No Items.

CLEARED OTHER:

9/30/2019 093019 FUND 42- WILMINGTON TRUST	329,972.30
TOTAL CLEARED OTHER:	329,972.30
=====	

PERIOD: 9/01/2019 - 9/30/2019

ACCOUNT: 42-1-4105-1 DEBT SVC - JR LIEN

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	4,360,881.47
DEPOSITS:	+ 8,049.45
WITHDRAWALS:	+ 0.00
ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	4,368,930.92

GL ACCOUNT BALANCE:	4,368,930.92
OUTSTANDING DEPOSITS:	- 0.00
OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00
ADJUSTED GL ACCOUNT BALANCE:	4,368,930.92

STATEMENT BALANCE: 4,368,930.92
 BANK DIFFERENCE: 0.00
 G/L DIFFERENCE: 0.00

CLEARED DEPOSITS:
 No Items.

CLEARED CHECKS:
 No Items.

CLEARED OTHER:

9/30/2019 093019 FUND 42- LOGIC INTEREST	8,049.45
TOTAL CLEARED OTHER:	8,049.45
=====	

10-11-2019 10:46 AM

CITY OF PHARR
BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2019

PAGE: 1

45 -HCRMA - CAP.PROJECTS FUND

ACCOUNT#	TITLE	
ASSETS		
45-1-1102	Pool Investment	16,807.46
45-1-1267	A/R DONNA	<u>2,333.20</u>
		<u>19,140.66</u>
TOTAL ASSETS		19,140.66
LIABILITIES		
EQUITY		
45-3-1400	Fund Balance	145,185.05
TOTAL BEGINNING EQUITY		145,185.05
TOTAL REVENUE		401,488.68
TOTAL EXPENSES		<u>527,533.07</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		(126,044.39)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>19,140.66</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		19,140.66

C I T Y O F P H A R R
REVENUE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 45 -HCRMA - CAP.PROJECTS FUND

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	% OF YEAR COMPLETED: 75.00	
					BUDGET BALANCE	PERCENT USED
HCRMA						
4-1506	Interest Revenue	24.19	2,897.68	0.00	(2,897.68)	0.00
	TOTAL HCRMA	24.19	2,897.68	0.00	(2,897.68)	0.00
HCRMA-FUND 42						
4-1999	TRANSFER IN - GENERAL FUND	50,000.00	318,591.00	0.00	(318,591.00)	0.00
	TOTAL HCRMA-FUND 42	50,000.00	318,591.00	0.00	(318,591.00)	0.00
47-GRANTS						
4-4710	CITY CONTRIBUTIONS	0.00	80,000.00	0.00	(80,000.00)	0.00
	TOTAL 47-GRANTS	0.00	80,000.00	0.00	(80,000.00)	0.00
48-INTERFUND TRANSFERS						
** TOTAL FUND REVENUES **		50,024.19	401,488.68	0.00	(401,488.68)	0.00

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
SEPTEMBER 30TH, 2019

FUND: 45 -HCRMA - CAP.PROJECTS FUND

% OF YEAR COMPLETED: 75.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA							
=====							
HCRMA- CAP. PROJECTS							
=====							
88-CAPITAL EXPENDITURES							
52900-8800	Consulting & Engineering	10.00	11,852.61	0.00	0.00	(11,852.61)	0.00
52900-8810	SH 365- Enviorrnental	0.00	3,762.77	0.00	0.00	(3,762.77)	0.00
52900-8810-3	365 RIGHT OF WAY	25,558.05	219,176.30	0.00	0.00	(219,176.30)	0.00
52900-8820	IBTC - Enviorrnental	17,551.90	225,515.53	0.00	0.00	(225,515.53)	0.00
52900-8820-3	IBTC - ROW	3,677.19	33,162.36	0.00	0.00	(33,162.36)	0.00
52900-8841	LEGAL FEES	166.62	34,063.50	0.00	0.00	(34,063.50)	0.00
TOTAL 88-CAPITAL EXPENDITURES		46,963.76	527,533.07	0.00	0.00	(527,533.07)	0.00
TOTAL HCRMA- CAP. PROJECTS		46,963.76	527,533.07	0.00	0.00	(527,533.07)	0.00
TOTAL HCRMA		46,963.76	527,533.07	0.00	0.00	(527,533.07)	0.00
** TOTAL FUND EXPENSES **		46,963.76	527,533.07	0.00	0.00	(527,533.07)	0.00

PERIOD: 9/01/2019 - 9/30/2019

ACCOUNT: 45-1-1102 Pool Investment

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	16,080.23	GL ACCOUNT BALANCE:	16,807.46
DEPOSITS:	+ 50,024.19	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 49,296.96CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	16,807.46	ADJUSTED GL ACCOUNT BALANCE:	16,807.46
STATEMENT BALANCE:	16,807.46		
BANK DIFFERENCE:	0.00		
G/L DIFFERENCE:	0.00		

CLEARED DEPOSITS:
No Items.

CLEARED CHECKS:
No Items.

CLEARED OTHER:

9/12/2019	091213	FUND 45- TO RECORD PYMT ALREADY	477.19CR
9/30/2019	000590	SENDERO ACQUISITIONS	3,200.00CR
9/30/2019	000591	L&G ENGINEERING	1,833.20CR
9/30/2019	000592	HALFF ASSOCIATES	500.00CR
9/30/2019	000593	BLANTON & ASSOCIATES, INC.	17,551.90CR
9/30/2019	000594	BARRON, ADLER, CLOUGH & ODDO,	22,098.05CR
9/30/2019	000595	ESCOBEDO & CARDENAS, LLP	166.62CR
9/30/2019	000596	SAN MIGUEL LAWN CARE SERVICES	3,460.00CR
9/30/2019	093019	FUND 45- WILMINGTON TRUST	24.19
9/30/2019	093020	FUND 45- WILMINGTON TRUST	50,000.00
9/30/2019	093019	FUND 45- TO RECORD BANK FEE	10.00CR
TOTAL CLEARED OTHER:			727.23

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Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2D
10/12/2019
10/22/2019

1. Agenda Item: **APPROVAL OF QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2019.**

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Consideration and approval of the quarterly investment reports for the period ending September 30, 2019.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256

4. Budgeted: Yes No X N/A

5. Staff Recommendation: **Motion to approve the Quarterly Investment Report for the period ending September 30, 2019 as presented**

6. Planning Committee's Recommendation: Approved Disapproved X None

7. Board Attorney's Recommendation: Approved Disapproved X None

8. Chief Auditor's Recommendation: Approved Disapproved X None

9. Chief Financial Officer's Recommendation: X Approved Disapproved None

10. Chief Development Engineer's Recommendation: Approved Disapproved X None

11. Chief Construction Engineer's Recommendation: Approved Disapproved X None

12. Executive Director's Recommendation: X Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley, Director
Francisco "Frank" Pardo, Director
Ezequiel Reyna, Jr., Director

October 3, 2019

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Jose Castillo, Chief Financial Officer/Investment Officer 

RE: Quarterly Investment Report for QE September 30, 2019/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

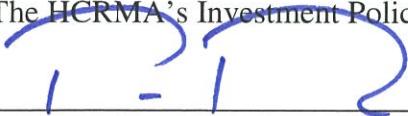
This quarter disbursements totaled \$144,917 related to project activities. Total combined interest earned was \$44,935.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

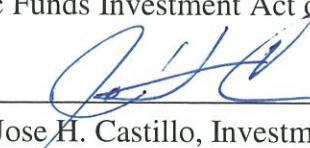
STATEMENT OF COMPLIANCE

Pursuant to the PFIA, we the Investment Officers of the Hidalgo County Regional Mobility Authority, represent to you that the portfolio presented in this report is in compliance with:

The HCRMA's Investment Policy, and The Public Funds Investment Act of the State of Texas



Pilar Rodriguez, Investment Officer



Jose H. Castillo, Investment Officer

Hidalgo County Regional Mobility Authority
SUMMARY
QUARTERLY INVESTMENT REPORT
Quarter Ending September 30, 2019

	Local Govt. Investment <u>Pool</u>	Govt. <u>Securities</u>	Total
COST			
Beginning Balance	\$ 6,206,262	\$ 1,005,868	7,212,130
Additions:			
Transfers-in	700,000	1,097,932	1,797,932
Investment Earnings	38,875	6,060	44,935
Deductions:			
Disbursements	<u>-</u>	<u>(144,917)</u>	<u>(144,917)</u>
Ending Balance	<u>\$ 6,945,137</u>	<u>\$ 1,964,943</u>	<u>\$ 8,910,080</u>
MARKET VALUE			
Beginning Balance	<u>\$ 6,206,386</u>	<u>\$ 1,005,868</u>	<u>\$ 7,212,254</u>
Ending Balance	<u>\$ 6,945,345</u>	<u>\$ 1,964,944</u>	<u>\$ 8,910,289</u>
Weighted Average Maturity- Logic/Gov. Sec	49	30	
Logic/gov sec. Weighted Average Yield	2.34%	1.88%	

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending September 30, 2019

<u>Type of Security/Fund</u>	<u>Yield</u>	Beginning <u>Cost</u>	Interest	Contributions/ <u>Transfers</u>	Disbursements	Ending <u>Cost</u>	Market <u>Value</u>
Local Govt Investment Pool:							
Debt Service Jr. Lien: 7731494002		\$ 4,343,205	\$ 25,727	\$ -	\$ -	\$ 4,368,932	\$ 4,369,063
Logic-Contingency: 2731494001		1,863,057	13,148	700,000	-	2,576,205	2,576,282
Total Local Govt Investment Pool	2.34%	\$ 6,206,262	\$ 38,875	\$ 700,000	\$ -	\$ 6,945,137	\$ 6,945,345
Government Securities							
(Federated Govt Obligations):							
Disbursement Account: 106912-006		46,592	133	115,000	(144,917)	16,809	16,809
Debt Service Fund: 106912-001		959,276	5,927	982,932	-	1,948,135	1,948,135
Total Government Securities	1.88%	\$ 1,005,868	\$ 6,061	\$ 1,097,932	\$ (144,917)	\$ 1,964,944	\$ 1,964,944
Combined Totals		\$ 7,212,130	\$ 44,935	\$ 1,797,932	\$ (144,917)	\$ 8,910,080	\$ 8,910,289

Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
Quarter Ending September 30, 2019

Debt Service Account #106912-001

		Income				Ending
Debt Svc	Opening balance:	Interest	Contributions	Transfers	Disb.	Balance
July	959,276.67	1,562.62	-	327,643.92	-	1,288,483.21
August	1,288,483.21	2,036.37	-	327,643.92	-	1,618,163.50
September	1,618,163.50	2,328.38	-	327,643.92	-	1,948,135.80
		<u>5,927.37</u>	<u>-</u>	<u>982,931.76</u>	<u>-</u>	

Debt Service Account-Logic # 7731494002

		Income				Ending
Debt Svc-SIB	Opening balance:	Interest	Contributions	Transfers	Disb.	Balance
July	4,343,204.31	9,055.74	-	-	-	4,352,260.05
August	4,352,260.05	8,621.42	-	-	-	4,360,881.47
September	4,360,881.47	8,049.45	-	-	-	4,368,930.92
		<u>25,726.61</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Disb. Account #106912-006

		Income				Ending
Disbursement	Opening balance:	Interest	Contributions	Transfers	Disb.	Balance
July	46,590.77	59.08	-	25,000.00	(57,279.78)	14,370.07
August	14,370.07	50.08	-	40,000.00	(38,339.92)	16,080.23
September	16,080.23	24.19	-	50,000.00	(49,296.96)	16,807.46
		<u>133.35</u>	<u>-</u>	<u>115,000.00</u>	<u>(144,916.66)</u>	

Economic Commentary

Economic growth and global trade continued to dominate investor attention. The third quarter was marked by a continued slowdown in the global economy offset by further monetary easing. The Federal Reserve cut interest rates 25 bps at the July and September FOMC meetings bringing the fed funds rate target range to 1.75% to 2.0% in an attempt to prolong the economic expansion. While the U.S. consumer is healthy and the economy continued to add jobs, the escalation of tensions between the U.S. and China has weighed on global trade and manufacturing. The Fed stated that it will "continue to monitor the implications" and "will act as appropriate" as "uncertainties about [the] outlook remain." As things currently stand, further tariffs are expected to be imposed by the end of the year unless renewed talks between the U.S. and China make sufficient progress. China's economic growth has continued to slow but is still comfortably above that of the U.S. Now that the trade dispute is dampening the growth outlook and the U.S. presidential election is only a year away, it is far from clear that China will concede to U.S. demands on trade.

With the U.S. and China embroiled in a trade war, and little hope of rescue by fiscal stimulus, all eyes are on the central banks and their willingness to offset the global downturn by returning to the aggressive policy tools seen early in the post-financial crisis world. Unemployment is very low, wages have been ticking up, and consumer confidence is high. If the Fed cuts rates aggressively and expands the balance sheet once more, we anticipate the consumer balance sheet will further improve. Already, mortgage refinancing in the U.S. and the surge in asset prices have been generating a wealth effect across savers, but we worry that the growing impact of tariffs may cause companies to cut their labor forces to shed expenses. While monetary policy will act to cushion the downside, it may not be able to avert a recession on its own. This late into an expansion, the central bankers need the politicians to help with some form of fiscal stimulus. But where is the ability and courage to embark on a fiscal spend? A split U.S. Congress means that the current Administration will be relatively powerless. So where do we think monetary policy will go? We believe that the Fed will have little choice but to respond. We expect the Fed begin growing its balance sheet again and to ease rates one more time this year in December and then again in the first quarter of 2020, bringing the range on the fed funds rate to 1.25% - 1.50%.

As of September 30, 2019

Current Invested Balance	\$6,158,077,296.95
Weighted Average Maturity (1)*	49 Days
Weighted Average Maturity (2)*	88 Days
Net Asset Value	1.000032
Total Number of Participants	606
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$489,636.29
Management Fee Collected	\$11,752,168.49
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

September Averages:

Average Invested Balance	\$6,103,661,044.44
Average Monthly Yield, on a simple basis	2.2461%
Average Weighted Average Maturity (1)*	49 Days
Average Weighted Average Maturity (2)*	82 Days

*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entity who joined the LOGIC program in September:

★City of Krum

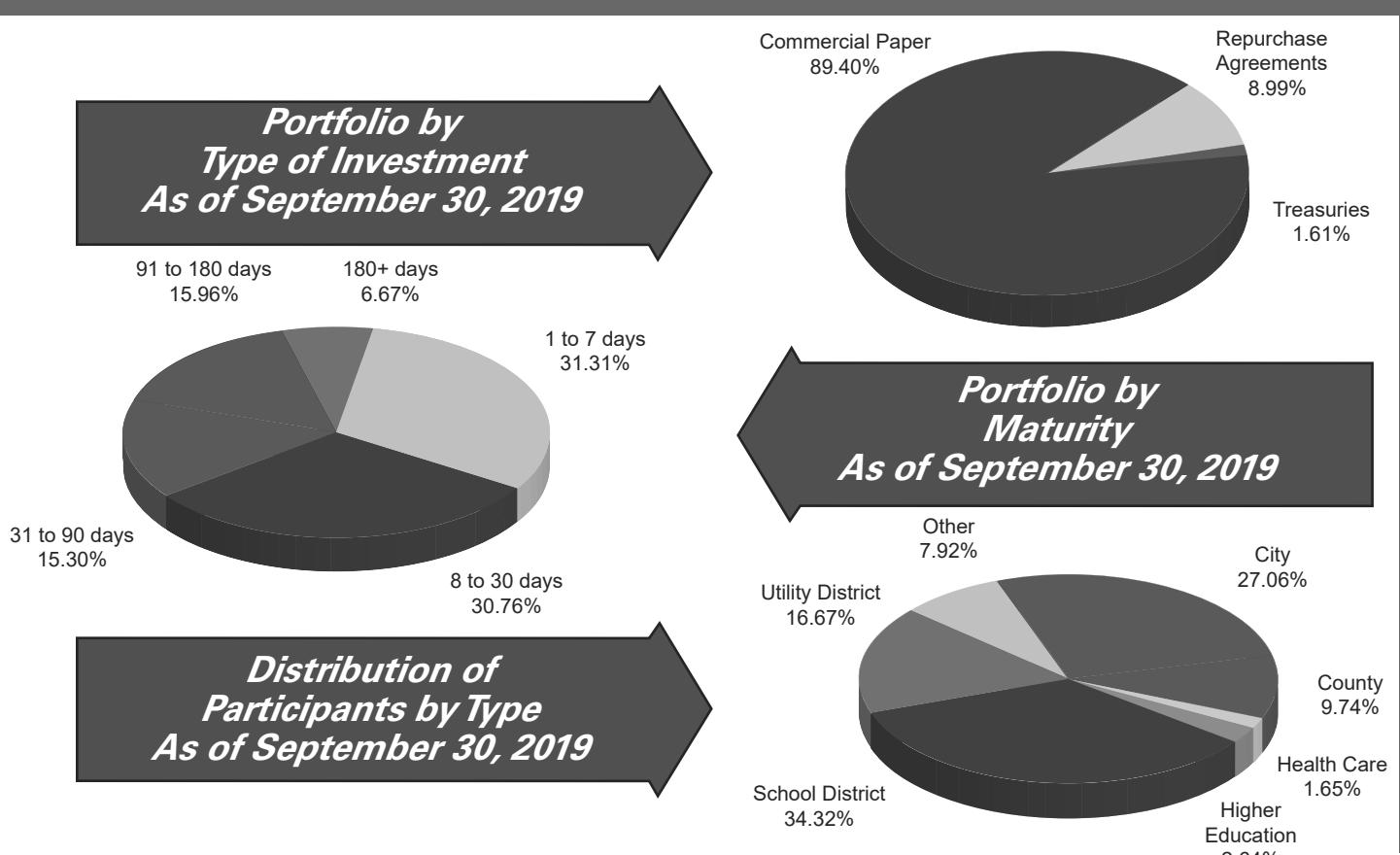
Holiday Reminder

In observance of **Columbus Day**, **LOGIC will be closed on Monday, October 14, 2019**. All ACH transactions initiated on Friday, October 11th, will settle on Tuesday, October 15th. Please plan accordingly for your liquidity needs.

Conferences

We would like to welcome the following entity who joined the LOGIC program in September:

- ★ Texas Municipal League Annual Conference, Oct 9-11, San Antonio
- ★ Texas Association of County Auditors Fall Conference, Oct 15-18, Horseshoe Bay



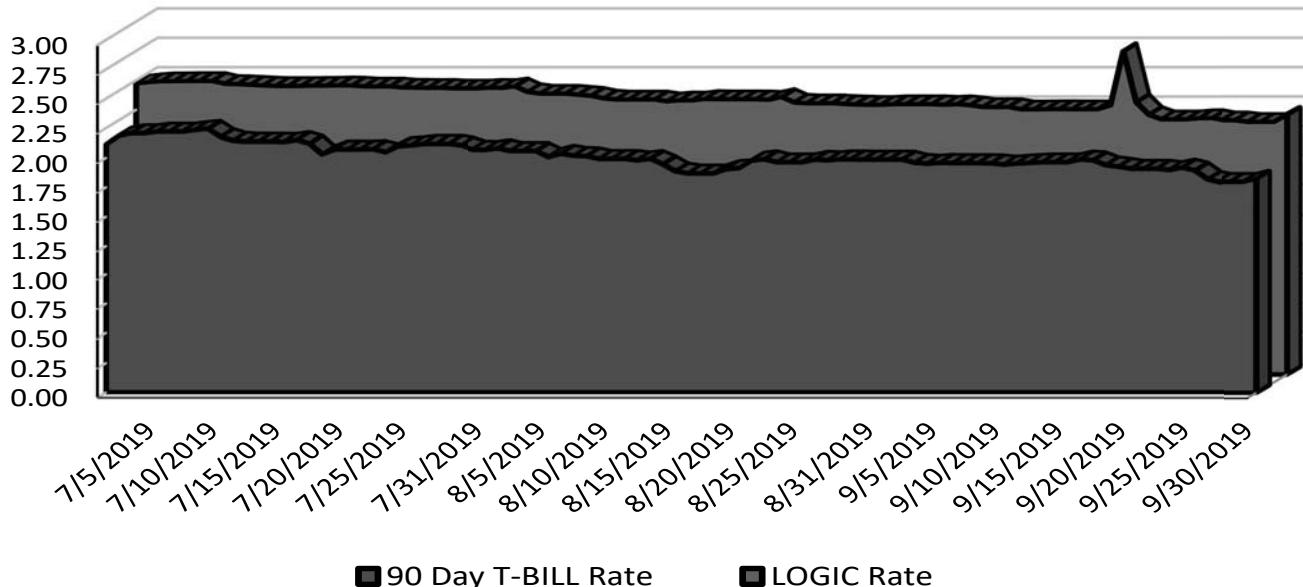
Historical Program Information							
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Sep 19	2.2461%	\$6,158,077,296.95	\$6,158,278,453.62	1.000032	49	82	606
Aug 19	2.3324%	6,063,554,824.77	6,064,483,834.72	1.000077	48	81	605
Jul 19	2.4550%	6,480,646,170.16	6,482,033,784.16	1.000214	50	81	603
Jun 19	2.4927%	6,678,845,642.86	6,680,097,200.26	1.000187	53	83	603
May 19	2.5410%	6,902,363,717.50	6,902,977,310.94	1.000010	55	85	601
Apr 19	2.5838%	7,102,256,313.78	7,102,595,058.50	1.000047	50	77	598
Mar 19	2.6015%	7,337,871,011.97	7,337,944,552.70	1.000010	39	70	595
Feb 19	2.6090%	7,628,880,062.17	7,629,799,651.08	1.000120	43	74	590
Jan 19	2.5949%	7,520,879,084.28	7,521,195,255.96	1.000042	36	61	588
Dec 18	2.4805%	6,949,078,936.52	6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581

Portfolio Asset Summary as of September 30, 2019

	Book Value	Market Value
Uninvested Balance	\$ 233.79	\$ 233.79
Accrual of Interest Income	4,719,513.29	4,719,513.29
Interest and Management Fees Payable	(11,851,827.39)	(11,851,827.39)
Payable for Investment Purchased	(49,650,916.50)	(49,650,916.50)
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	558,491,999.94	558,491,999.94
Commercial Paper	5,556,428,093.80	5,556,613,638.49
Government Securities	99,940,200.02	99,955,812.00
Total	\$ 6,158,077,296.95	\$ 6,158,278,453.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for September 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
9/1/2019	2.2952%	0.000062881	\$6,063,554,824.77	1.000077	48	81
9/2/2019	2.2952%	0.000062881	\$6,063,554,824.77	1.000077	48	81
9/3/2019	2.2894%	0.000062722	\$6,041,946,225.11	1.000177	48	83
9/4/2019	2.2949%	0.000062875	\$6,095,321,015.55	1.000184	47	81
9/5/2019	2.2857%	0.000062623	\$6,071,116,856.06	1.000122	50	84
9/6/2019	2.2706%	0.000062207	\$6,037,646,134.81	1.000057	50	82
9/7/2019	2.2706%	0.000062207	\$6,037,646,134.81	1.000057	50	82
9/8/2019	2.2706%	0.000062207	\$6,037,646,134.81	1.000057	50	82
9/9/2019	2.2511%	0.000061675	\$6,041,572,089.07	1.000112	49	81
9/10/2019	2.2513%	0.000061680	\$6,035,063,520.68	1.000147	49	81
9/11/2019	2.2525%	0.000061713	\$6,029,532,543.30	1.000148	50	81
9/12/2019	2.2534%	0.000061737	\$6,003,059,982.48	1.000160	50	82
9/13/2019	2.2522%	0.000061705	\$6,006,358,363.94	1.000089	50	81
9/14/2019	2.2522%	0.000061705	\$6,006,358,363.94	1.000089	50	81
9/15/2019	2.2522%	0.000061705	\$6,006,358,363.94	1.000089	50	81
9/16/2019	2.2834%	0.000062560	\$6,018,377,475.17	1.000131	49	80
9/17/2019	2.7454%	0.000075217	\$6,007,708,817.30	1.000114	49	80
9/18/2019	2.3130%	0.000063371	\$5,991,598,417.07	1.000111	51	82
9/19/2019	2.2050%	0.000060411	\$6,096,045,223.11	1.000095	51	81
9/20/2019	2.1661%	0.000059346	\$6,145,523,962.92	1.000017	47	76
9/21/2019	2.1661%	0.000059346	\$6,145,523,962.92	1.000017	47	76
9/22/2019	2.1661%	0.000059346	\$6,145,523,962.92	1.000017	47	76
9/23/2019	2.1756%	0.000059606	\$6,116,724,658.61	1.000061	48	78
9/24/2019	2.1770%	0.000059644	\$6,115,802,935.34	1.000071	48	86
9/25/2019	2.1570%	0.000059097	\$6,296,949,003.72	1.000074	45	83
9/26/2019	2.1563%	0.000059078	\$6,296,327,324.88	1.000052	48	85
9/27/2019	2.1435%	0.000058727	\$6,332,970,971.38	0.999979	47	84
9/28/2019	2.1435%	0.000058727	\$6,332,970,971.38	0.999979	47	84
9/29/2019	2.1435%	0.000058727	\$6,332,970,971.38	0.999979	47	84
9/30/2019	2.2030%	0.000060357	\$6,158,077,296.95	1.000032	49	88
Average	2.2461%	0.000061536	\$6,103,661,044.44		49	82



LOGIC Board Members

Philip G. Roberson	Arlington ISD	Governing Board President
Sandra Newby	Tarrant Regional Water District	Governing Board Vice President
Greg Jordan	City of Grapevine	Governing Board Secretary
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
David Rastellini	Northside ISD	Advisory Board
Eric Cannon	City of Allen/ Qualified Non-Participant	Advisory Board

For more information, please contact
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270
1-800-895-6442
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Item 2E

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2E</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>10/15/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>10/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **RESOLUTION 2019 – 34 AUTHORIZATION TO SOLICIT REQUEST FOR PROPOSALS TO PROVIDE UNDERWRITER SERVICES FOR THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval for authorization to solicit Request For Proposals to provide Underwriter Services for the Hidalgo County Regional Mobility Authority.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
Funding Source:
5. Staff Recommendation: **Motion to approve Resolution 2019-34 Authorization to solicit Request For Proposals to provide Underwriter Services for the Hidalgo County Regional Mobility Authority, as presented.**
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Memorandum

To: S. David Deanda , Chairman

From: Pilar Rodriguez, PE, Executive Director

Date: October 15, 2019

Re: **Resolution 2019-34 Authorization to Solicit Request for Proposals to provide Underwriter Services for the Hidalgo County Regional Mobility Authority**

Background

On October 16, 2013, the HCRMA Board of Directors approved the issuance of one or more series of HCRMA Senior Lien Vehicle Registration Fee Revenue & Refund Bonds in the amount not to exceed \$63,000,000. Series 2013 bonds were issued in the amount of \$61,600,000.

Additionally, in 2015 the HCRMA awarded underwriting services in anticipation of the issuance of toll revenue bonds for the 365 Tollway Project. Subsequently, the toll revenue bonds were not issued and four (4) years have elapsed since the award of the underwriting services.

Goal

In anticipation of financing HCRMA projects, additional revenue bonds need to be issued. With the proposed 365 Tollway pending, underwriting services will be needed before for the next bond issuance.

Staff is requesting authorization to solicit proposals from qualified financial institutions to provide underwriting services in connection with the financing of various potential projects that the HCRMA may elect to execute within the specified term of the engagement. Any and all financial institutions selected to serve the HCRMA pursuant to the Request for Proposals will serve as members of a pool of potential underwriters for the next four (4) years.

Options

Authorization to solicit Requests for Proposals may be disapproved.

Recommendation

Based on review by this office, **approval of Resolution 2019 – 34 - Authorization to solicit Request for Proposals to provide Underwriter Services for the Hidalgo County Regional Mobility Authority is recommended.**

If you should have any questions or require additional information, please advise.

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-34

AUTHORIZATION TO SOLICIT REQUEST FOR PROPOSALS TO PROVIDE
UNDERWRITING SERVICES

THIS RESOLUTION is adopted this 22nd day of October, 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority.

WHEREAS, on April 21, 2005, Hidalgo County (the “County”) petitioned the Texas Transportation Commission (the “Commission”) for authorization to create the Hidalgo County Regional Mobility Authority (the “Authority”) pursuant to the provisions of the Texas Transportation Code; and

WHEREAS, the Commission authorized the creation of the Authority on November 17, 2005; and

WHEREAS, the Authority now operates pursuant to, among other statutory provisions, Chapters 370 and 502, Texas Transportation Code, and the corresponding Commission regulations, policies and procedures, as amended from time to time (collectively, the “Authorizing Law”); and

WHEREAS, the County is authorized by Section 502.402, Texas Transportation Code, to adopt an order authorizing the adoption and implementation of an Optional Vehicle Registration Fee in the amount of \$10.00, effective January 1, 2008 (the “Vehicle Registration Fee”); and

WHEREAS, the Authorizing Law requires that the County remit the Vehicle Registration Fee to the Authority to fund long-term transportation projects in the County (the “Projects”) and pursuant to that certain Transportation Project and Pledge Agreement by and between the County and the Authority, dated as of July 24, 2013, as amended (the “Agreement”), the County has agreed to pledge the Vehicle Registration Fees toward payment of the principal of, interest on, redemption requirements of, and various charges and expenses related to obligations issued by the Authority for the Projects; and

WHEREAS, on November 20, 2013, the Authority approved the post issuance compliance procedures for the Hidalgo County Regional Mobility Authority Vehicle Registration Fee Senior Lien Revenue and Refunding Bond Series 2013 in accordance with Sections 103 and 141 through 150 of the Internal Revenue Code of 1986; and

WHEREAS, on October 20, 2014, the Authority solicited requests for proposals to provide Underwriting Services as part of the process to fund long term transportation projects in the County; and

WHEREAS, on October 27, 2015, the Authority awarded an Underwriting Services pool to the firms (list the firms) for the 365 Tollway and International Bridge Trade Corridor Projects for a term of four (4) years; and

WHEREAS, the Underwriting Services pool's term has expired and the Authority has determined it is necessary to solicit requests for proposals to provide Underwriting Services as part of the process to fund long term transportation projects in the County.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporate in the text of this Resolution as if fully restated.

Section 2. The Board of Directors hereby authorizes staff to solicit Request for Proposals to provide Underwriting Services for the Hidalgo County Regional Mobility Authority, hereto attached as Exhibit A in substantially final form.

Section 3. All the Request for Proposals to provide Underwriting Services for the Hidalgo County Regional Mobility Authority will be presented to the Board of Directors at the first available meeting after the deadline for receipt of proposals for review and consideration.

* * *

PASSED AND APPROVED AS TO BE EFFETIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING on the 22nd day of October 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ricardo Perez, Secretary / Treasurer

Exhibit A

Request for Proposals for Underwriting Services



Hidalgo County Regional Mobility Authority

Request for Qualifications to provide Underwriting Services

RFQ Issue Date: October 31, 2019

RFQ Responses Due November 29, 2019 5:00 P.M. CDT
At the electronic and physical addresses set forth herein

Selection Anticipated: February, 2020

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
REQUEST FOR QUALIFICATIONS TO PROVIDE UNDERWRITING
SERVICES**

**PROPOSALS DUE: 5:00 PM (CDT), November 29, 2019
AT THE ADDRESSES SPECIFIED BELOW**

I. PURPOSE OF REQUEST

Hidalgo County Regional Mobility Authority (“HCRMA”, the “Authority”) is requesting proposals from qualified financial institutions to provide underwriting services in connection with the financing of various potential projects that HCRMA may elect to execute within the specified term of the engagement.

Any and all financial institutions selected to serve HCRMA pursuant to this Request for Qualifications (“RFQ”) will serve as members of a pool of potential underwriters for the next four (4) years. From time to time, HCRMA may select, from members of the pool, an underwriting syndicate to underwrite financings or provide other debt management related services. Inclusion in the underwriting pool does not guarantee participation in any or all HCRMA financings. HCRMA reserves the right to select any firm from the pool to serve as Senior, Co-Senior or Co-Manager at HCRMA’s sole discretion. HCRMA may, at its sole discretion, add or remove any member from participation in the pool or shorten or lengthen the period of time for which the pool is in place.

II. HCRMA CREATION

On April 21, 2005, the Hidalgo County Commissioners Court (“the County”) authorized the County Judge to file a petition to the Texas Transportation Commission to create an RMA for the Hidalgo County area. The petition was approved by the Texas Transportation Commission on November 17, 2005. The County formally approved the conditions set forth by the Texas Transportation Commission for the Authority and subsequently appointed the Directors of the Authority.

The purpose of the Authority is to provide the area with an opportunity to significantly accelerate needed transportation projects and have a local entity in place that will make mobility decisions that will benefit the community, while enhancing the economic vitality and quality of life for the residents in the County and surrounding area.

The Authority assists the citizens of the County and surrounding area by providing congestion relief, traffic safety, enhanced mobility and viable alternative routes. The Authority works with the numerous cities in the County to construct projects at a much more rapid pace. The Authority is working very closely with the Texas Department of Transportation (“TXDOT”) on several on-going projects in the County.

III. RFQ PROCESS DETAILS

Any contact with members of the Board of Directors while this procurement is pending is strictly prohibited. Violation of this prohibition is grounds for disqualification from the selection process.

HCRMA shall not be liable for any expenses incurred in the preparation and presentation of the responses.

Questions arising from this *RFQ* must be submitted via email to the HCRMA Financial Advisor, Hilltop Securities Inc. to richard.ramirez@hilltopsecurities.com and colby.eckols@hilltopsecurities.com.

Proposals must be delivered to HCRMA by 5:00 PM (CDT), November 29, 2019, as follows: (the time that hardcopies are received will be considered as the official delivery time)

3 Hardcopies and 1 Electronic version (on flashdrive) to:

Hidalgo County Regional Mobility Authority
203 W Newcombe Ave
Pharr, Texas 78577

Attn: Celia Gaona, CIA
Auditor/Compliance Officer

Additional Electronic copies to:

Richard.ramirez@hilltopsecurities.com
Colby.eckols@hilltopsecurities.com
Daniel.rodriguez@hilltopsecurities.com

IV. PROPOSAL FORMAT

- A. Response must not exceed twenty (15) pages (8.5 x 11 inches with one-inch margins from all sides), type font size not less than 11-point and printed on one side. Submittals of information in response to this RFQ greater than the specified twenty (15) pages will only be reviewed and scored up to the first twenty (15) pages. The twenty (15) page limit shall be exclusive of professional résumés, cover sheets, fly leafs, brochures, table of contents, requested appendices and dividers, etc. These additional items should be limited and directly applicable to this RFQ. Additional material which you deem relevant must be submitted in the form of an attachment or appendix. **However, no response in excess of thirty-five (30) pages shall be accepted or reviewed by HCRMA.**
- B. Please provide a response to every question or request for information identified in Section V below in the order requested, or indicate why no response is given.
- C. Proposals should be submitted by individual firms only; no proposal should be submitted on a joint basis. HCRMA reserves the right to select and combine firms as it feels is appropriate to best meet its needs.
- D. Identify the question or request for information being answered in the introduction to each response. Answer the question or request for information specifically and succinctly.

V. PROPOSAL CONTENT

Provide an executive summary (no longer than two (1) page in length) identifying the key components of the Proposer's qualifications. (This summary will NOT be included in the twenty (15) page limit).

A. General Information

Please provide the following general information.

- (1) Name, address, telephone number, fax number, e-mail address, and title of the individual submitting the response for your firm and to whom questions or requests for additional data should be directed.
- (2) Firm's corporate address.
- (3) Firm's capital position (e.g., total capital, net capital and excess net capital) for the past three (3) years as of your fiscal year end and the most current reporting period. Please also include the average daily inventory in municipal securities excluding primary offerings. Additionally, please provide recent examples of willingness to underwrite and commit capital for unsold balances for the current year only.
- (4) State which of each subpart noted below, best describes your firm: (i) national or regional; (ii) minority or non-minority; and (iii) retail or institutional. Minority firms will be required to provide certification to HCRMA.
- (5) State whether your firm wishes to be considered as Senior Manager. Stating NO to this question does NOT preclude your firm from being considered for a Co-Senior Manager or Co-Manager position, if any.
- (6) Number and location of all public finance offices and all underwriting/committing desks.
- (7) Number and location of all U.S. municipal fixed income employees, municipal institutional sales associates and retail sales associates.

B. Sales and Marketing Capabilities

- (1) Describe the sales and marketing capabilities of your firm, identifying any particular buyer base in which your firm specializes (institutional, retail, retail aggregators, etc.). Discuss your firm's municipal underwriting and trading resources nationally and within Texas.

C. Texas Presence

- (1) List all the offices your firm has within the State of Texas. These can incorporate all offices, including non-public finance offices. Please state the number of and type of personnel in each office (i.e. public finance, retail, corporate, etc.).

D. Experience

- (1) Discuss your firm's overall qualifications and experience to serve HCRMA. Specifically detail your experience serving as senior and/or co-manager, since January 1, 2017 for: (1) Texas negotiated deals, (2) Texas Transportation deals. Whenever possible, detail the contributions made by the proposed lead and support bankers.
- (2) List at least three underwriting (3) references that HCRMA would be allowed to contact, two (2) or more should be related to a recent financing transaction shown above, preferably for an RMA or Texas toll agency. Please provide name, title, affiliation, address and telephone number. HCRMA reserves the right to independently contact other references.

E. Personnel

Please submit the names, titles, educational background, professional certifications, geographic location and relevant experience of those key professional staff members that will be assigned to serve HCRMA. Please also note that any changes to significant personnel assigned to the account, either before or during the term of appointment to the underwriting pool could jeopardize the firm's appointment to a syndicate or cause removal from a syndicate at HCRMA's discretion.

F. Case Studies

Provide three case studies of innovative structuring and/or marketing techniques that your firm has used to enhance the marketability of long-term obligations, particularly for toll road transportation clients. Include client references for the lead and support bankers in the case studies.

G. Financial Condition

Provide a copy of your firm's most recent FINRA Quarterly Focus Report and 10k or annual audited financial statement. (This should be included as an attachment or appendix and will NOT be included within the page limit.)

H. Conflicts of Interest

Respondents are responsible for compliance with the Conflict of Interest Policies for Financial Consultants adopted by HCRMA.

HCRMA has adopted a conflict of interest policy for consultants (the "Policy"). Under this Policy, any individual, firm, or team (including individual team members) submitting a proposal to HCRMA shall disclose the existence of any current or previous (defined as terminating within 12 months prior to the submission of the proposal) business relationship with any of HCRMA's personnel or outside consultants (the "Key Personnel"). This disclosure shall include information on: (i) the nature of the relationship, (ii) the current status, and (iii) the date of termination (or expected termination if known) of the relationship. Failure to make the disclosure required is grounds for rejection of the proposal and disqualification from further consideration for the project or work which is the subject of the proposal.

Describe any current or potential relationship that could create a conflict of interest if your firm is selected. Disclose all compensation/fee arrangements formal or informal that your firm, its related entities, or any individual(s) listed in the response to Section E currently has or within the past twelve (12) months has had, with any potential parties related to HCRMA. In addition, disclose all relationships with entities doing business with HCRMA including private and public entities.

I. Regulatory Compliance

Over the past three (3) years, has your firm or any of its affiliates or parent, or any officer or principal been involved in any material litigation, administrative proceedings, violation of or investigation for any regulatory agency rules (SEC, MSRB, FINRA, NYSE)? If so, provide an explanation and indicate the current status. If selected for the pool, you will be required to disclose such information within thirty (30) days after you know or should know of it. A failure to do so will be sufficient grounds for HCRMA to remove a firm from the underwriting pool and from consideration for future underwriting pools.

J. Other

Provide any other information that you deem important for HCRMA to consider for your firm to be selected.

VI. SELECTION PROCESS

A. Selection Committee

A staff committee, assisted by HCRMA's Financial Advisor, will review the proposals and discuss results with the HCRMA Finance Committee. The Finance Committee will make a recommendation to the Board. The HCRMA Board will make the final decision, with regard to the underwriting pool selected, if any. There has been no determination made whether or not oral interviews will be conducted.

B. Recommendations to the HCRMA Board

Firms whose qualifications the selection committee deems to be most advantageous to HCRMA will be recommended to the Board for inclusion in the underwriting pool. The selection committee will also advise the Board of the recommended size of the underwriting pool. However, the final decision regarding the size of the pool and the individual firms ultimately included in such pool remains solely with the HCRMA Board.

[END OF RFQ]