

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A WORKSHOP AND REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: **TUESDAY, JANUARY 24, 2023**
TIME: **5:30 PM**
PLACE: **PHARR CITY HALL**
2nd FLOOR CITY COMMISSION CHAMBERS
118 SOUTH CAGE BLVD.
PHARR, TEXAS 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

An electronic copy of the agenda packet can be obtained at www.hcrma.net

PLEDGE OF ALLEGIANCE

INVOCATION

PROCLAMATIONS

1. Alonzo Cantu (October 2010 to February 2023)
2. Joaquin Spamer (February 2021 to February 2023)

CALL TO ORDER OF A WORKSHOP

1. Review of Quarterly Investment Report for the period ending December 31, 2022.
2. Review of the Investment Policy for the Hidalgo County Regional Mobility Authority.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

PUBLIC COMMENT

- 1. REPORTS**
 - A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – HCRMA Staff
 - B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.
 - C. Report on Overweight/Oversized Vehicle Permits Issued in 2022 – Pilar Rodriguez, HCRMA
- 2. CONSENT AGENDA** (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if*

discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.)

- A. Approval of Minutes for the Regular Meeting held December 13, 2022.
- B. Approval of Project & General Expense Report for the period from December 6, 2022, to January 13, 2023.
- C. Approval of Financial Reports for October 2022, November 2022, and December 2022.
- D. Approval of the Quarterly Investment Report for the period ending December 31, 2022.
- E. Resolution 2023-02 –Approval of a service agreement with M.J.A. Construction, LLC, for demolition of an existing structure as part of the 365 Tollway Construction Project.
- F. Resolution 2023-03 – Approval of Public Fund Investment Act Training for Pilar Rodriguez, Executive Director.
- G. Resolution 2023-04 – Approval and Consideration of the Second Assignment to the Professional Service Agreement with the Hidalgo County Regional Mobility Authority, Bracewell LLP, and the Law Office of Richard A. Cantu, P.C. (with Escobedo & Cardenas, LLP as a Subcontractor) to the Hidalgo County Regional Mobility Authority, Bracewell LLP, the Law Office of Richard A. Cantu, P.C. (dba Cantu Law Company), and Escobedo & Cardenas, L.L.P.
- H. Resolution 2023-06 – Approval of update to the Records Retention Management policy to designate a records management officer for the Hidalgo County Regional Mobility Authority.

3. REGULAR AGENDA

- A. Resolution 2023-01 – Annual review and approval of the Investment Policy for the Hidalgo County Regional Mobility Authority.
- B. Resolution 2023-05 - Consideration and Approval of Change Order Number 4 to that certain construction contract with Pulice Construction for the 365 Tollway Project.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on personnel matters related annual evaluation of the Executive Director (551.074 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to an Interlocal Cooperative Agreement with the City of Mission to provide Right of Way Acquisition Services (Section 551.071 T.G.C.)
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Regional Mobility Authority office (203 W. Newcombe Ave, Pharr, Texas 78577), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 18th day of January 2023 at 5:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 96 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. For meetings being held by telephonic or videoconference, individuals may contact Maria. E. Alaniz at (956) 402-4762 before 5:00 pm day of the meeting.

The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

Note: Participation by Telephone/Video Conference Call – One or more member of the HCRMA Board of Directors may participate in this meeting through a telephone/video conference call, as authorized by Sec. 370.262, Texas Transportation Code.

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	1
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	01/16/23
FINANCE COMMITTEE	<u> </u>	MEETING DATE	01/24/23
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **WORKSHOP ITEM 1-QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING DECEMBER 31, 2022.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Presentation of the quarterly investment report
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas, Public Funds Investment Act Section 2256.
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report only.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Juan Carlos Del Ángel, Director
Francisco "Frank" Pardo, Director
Joaquin Spamer, Director

January 16, 2023

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Ascencion Alonzo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for Quarter Ending December 2022/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter investment disbursements totaled \$27,006,332 issued for the following: debt service which consisted of bond principal payments -\$2,170,000, bond interest payments -\$4,525,257, and project activities- \$20,311,075. Other sources included internal transfers-in totaling \$3,161,532, contributions (TxDOT Grant) totaling \$1,708,843, and interest earned was \$1,487,410.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

Pilar Rodriguez, Investment Officer

Ascencion Alonzo, Investment Officer

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
QUARTERLY INVESTMENT SUMMARY REPORT
Quarter Ending December 31, 2022

	Local Govt. Investment Pool	Government Securities	Total
COST			
Beginning Balance	\$ 4,260,501	\$ 196,105,969	\$ 200,366,470
Additions:			
Interfund Transfers-in	600,000	2,561,532	3,161,532
Contributions	-	1,708,843	1,708,843
Investment earnings-LOGIC	44,005	*	954,128
Investment earnings-Wilmington Trust	-	533,282	533,282
Deductions:			
Interfund Transfers-out	-	-	-
Disbursements	<u>-</u>	<u>(27,006,332)</u>	<u>(27,006,332)</u>
Ending Balance	<u>\$ 4,904,506</u>	<u>\$ 174,813,417</u>	<u>\$ 179,717,923</u>
MARKET VALUE			
Beginning Balance	<u>\$ 4,259,261</u>	<u>\$ 196,105,969</u>	<u>\$ 200,365,230</u>
Ending Balance	<u>\$ 4,904,506</u>	<u>\$ 174,813,417</u>	<u>\$ 179,717,923</u>

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Weighted Average Maturity- Logic/Gov. Sec.	15	30
Logic/Gov Sec. Weighted Average Yield	3.7931%	3.31%

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending December 31, 2022

Type of Investment	Beginning Cost	Wilmington Interest	LOGIC Interest	Transfers/ Contributions		Disbursements	Ending Cost	Market Value
				\$	2	\$	\$	\$
Local Govt. Investment Pool:								
Debt Service Jr. Lien: #7731494002	\$ 175	\$ -	\$ 2	\$ -	\$ -	\$ 176.31	\$ 176	
Contingency: #2731494001	3,252,771	-	34,344	600,000	-	3,887,115.04	3,886,726	
Road Maintenance: #2731494002	1,007,555	-	9,659	-	-	1,017,214.81	1,017,113	
Total Local Govt. Investment Pool	\$ 4,260,501	\$ -	\$ 44,005	\$ 600,000	\$ -	\$ 4,904,506	\$ 4,904,016	
Government Securities:								
(Federated Govt Obligations):								
Project Account: #1432555-000	\$ 3,024,044	\$ -	\$ 28,991	\$ -	\$ -	\$ 3,053,035.69	\$ 3,053,036	
Disbursement Account: #106912-006 & #7731494008	24,151,932	36,779 *	231,549	1,708,843	(46,341)	26,082,762.58	26,082,763	
Debt Service Fund 2020: #143255-001	1,033,799	8,433	-	823,451	(1,640,177)	225,506.43	225,506	
Debt Service Fund: #106912-0-01	1,058,271	8,011	-	1,738,081	(2,667,956)	136,407.47	136,407	
Debt Service Account #154037-001	9,050,836	60,424	-	-	(1,647,950)	7,463,309.52	7,463,310	
DSRF Account #154037-002 & #7731494006	12,211,261	- *	117,009	-	-	12,328,270.65	12,328,271	
Debt Service Account #154038-001	1,866,346	12,458	-	-	(739,175)	1,139,629.51	1,139,630	
DSRF Account #154038-002 & #7731494005	5,507,349	- *	52,772	-	-	5,560,121.33	5,560,121	
Project Account #154037-006 & #7731494009	126,442,226	396,637 *	385,580	-	(17,240,803)	109,983,640.33	109,983,640	
Project Account #154038-003 & #7731494010	4,913,802	7,844 *	32,489	-	(3,023,931)	1,930,204.32	1,930,204	
Debt Service Account #154038-000	403,597	2,695	-	-	-	406,292.07	406,292	
General FD #154037-003 & #7731494007	6,442,505	- *	61,733	-	-	6,504,237.27	6,504,237	
Total Government Securities	\$ 196,105,969	\$ 533,282	\$ 910,123	\$ 4,270,375	\$ (27,006,332)	\$ 174,813,417	\$ 174,813,417	
Combined Totals	\$ 200,366,470	\$ 533,282	\$ 954,128	\$ 4,870,375	\$ (27,006,332)	\$ 179,717,923	\$ 179,717,923	

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Wilmington Trust Investments Detail Activity
Quarter Ending December 31, 2022

HIDALGO CO RMA DEBT SERVICE FD #106912-001

Debt Svc.:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	1,058,271	1,842	-	-	249,875	-	1,309,989
November	1,309,989	2,487	-	-	124,938	-	1,437,413
December	1,437,413	3,682	-	-	1,363,269	(2,667,956)	136,407
		8,011	-	-	1,738,081	(2,667,956)	

HIDALGO CO RMA 2020 DS FUND #143255-001

Debt Svc.:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	1,033,799	1,800	-	-	411,726	-	1,447,325
November	1,447,325	2,503	-	-	205,863	-	1,655,690
December	1,655,690	4,130	-	-	205,863	(1,640,177)	225,506
		8,433	-	-	823,451	(1,640,177)	

CONTINGENCY ACCOUNT-LOGIC #2731494001

Debt Svc-SIB:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	3,252,771	-	8,609	-	-	-	3,261,380
November	3,261,380	-	11,798	-	500,000	-	3,773,178
December	3,773,178	-	13,937	-	100,000	-	3,887,115
		-	34,344	-	600,000	-	-

DEBT SERVICE ACCOUNT-LOGIC #7731494002

Debt Svc-SIB:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	175	-	0	-	-	-	175
November	175	-	1	-	-	-	176
December	176	-	1	-	-	-	176
	-	-	2	-	-	-	-

ROAD MAINTENANCE ACCOUNT-LOGIC #2731494002

Debt Svc-SIB:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	1,007,555	-	2,667	-	-	-	1,010,222
November	1,010,222	-	3,262	-	-	-	1,013,485
December	1,013,485	-	3,730	-	-	-	1,017,215
	-	-	9,659	-	-	-	-

HIDALGO CO RMA 2020 A&B #143255-000 & LOGIC #7731494004

Project:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	3,024,044	-	8,004	-	-	-	3,032,048
November	3,032,048	-	9,792	-	-	-	3,041,840
December	3,041,840	-	11,196	-	-	-	3,053,036
	-	-	28,991	-	-	-	-

HIDALGO CO RMA DISBURSEMENT ACCT #106912-006 & LOGIC #7731494008

Disbursement:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	24,151,932	33,197	63,931	378,458	-	(5,419)
November	24,622,099	860	78,202	657,137	-	(32,085)
December	25,326,213	2,722	89,416	673,248	-	(8,837)
		<u>36,779</u> *	<u>231,549</u>	<u>1,708,843</u>	<u>-</u>	<u>(46,341)</u>

HCRMA SR LIEN 2022A DS ACCT. #154037-001

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	9,050,836	15,700	-	-	-	9,066,536
November	9,066,536	20,220	-	-	-	9,086,757
December	9,086,757	24,503	-	-	-	(1,647,950)
		<u>60,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,647,950)</u>

HCRMA SR LIEN 2022A DSRF #154037-002 & LOGIC #7731494006

DSRF Account:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	12,211,261	-	32,304	-	-	12,243,565
November	12,243,565	-	39,519	-	-	12,283,085
December	12,283,085	-	45,186	-	-	12,328,271
		<u>-</u>	<u>117,009</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCRMA JR LIEN 2022B DS ACCT #154038-001

DS Account:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	1,866,346	3,237	-	-	-	1,869,583
November	1,869,583	4,169	-	-	-	1,873,752
December	1,873,752	5,052	-	-	-	(739,175)
		<u>12,458</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(739,175)</u>

HCRMA JR LIEN 2022B DSRF #154038-002 & LOGIC #7731494005

DSRF Account:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	5,507,349	-	14,569	-	-	5,521,919
November	5,521,919	-	17,823	-	-	5,539,742
December	5,539,742	-	20,379	-	-	5,560,121
		<u>-</u>	<u>52,772</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCRMA SR LIEN 2022A PROJECT FD #154037-006 & LOGIC #7731494009

Project Account:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Hilltop Securities Interest	Interfund Transfers	
October	126,442,226	-	115,500	160,387	-	-
November	126,718,113	-	140,429	109,375	-	(4,085,602)
December	122,882,315	-	129,651	126,875	-	(13,155,200)
		<u>-</u>	<u>385,580</u>	<u>396,637</u>	<u>-</u>	<u>(17,240,803)</u>

HCRMA JR LIEN 2022B PROJECT FD #154038-003 & LOGIC #7731494010

Project Account:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	4,913,802	7,844	12,291	-	-	(1,619,799)	3,314,138
November	3,314,138	-	10,680	-	-	(100,474)	3,224,344
December	3,224,344	-	9,518	-	-	(1,303,657)	1,930,204
		<u>7,844</u> *	<u>32,489</u>	<u>-</u>	<u>-</u>	<u>(3,023,931)</u>	

HCRMA JR LIEN REV BDS 2022B #154038-000

Rev Bds 2022B	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	403,597	700	-	-	-	-	404,297
November	404,297	902	-	-	-	-	405,199
December	405,199	1,093	-	-	-	-	406,292
		<u>2,695</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	

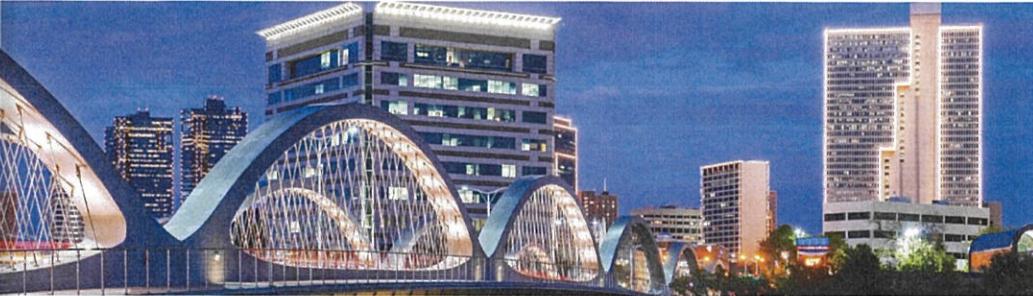
HCRMA SR LIEN 2022A GENERAL FD #154037-003 & LOGIC #7731494007

General FD Account	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	6,442,505	-	17,043	-	-	-	6,459,548
November	6,459,548	-	20,850	-	-	-	6,480,398
December	6,480,398	-	23,840	-	-	-	6,504,237
		<u>-</u> *	<u>61,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)



LOGIC
MONTHLY
NEWSLETTER
DECEMBER
2022



PERFORMANCE

As of December 31, 2022

Current Invested Balance	\$9,528,526,006.65
Weighted Average Maturity (1)	16 Days
Weighted Average Life (2)	55 Days
Net Asset Value	0.999900
Total Number of Participants	658
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$33,830,359.65
Management Fee Collected	\$742,517.21
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

December Averages

Average Invested Balance	\$8,966,820,511.30
Average Monthly Yield, on a simple basis	4.3336%
Average Weighted Maturity (1)	17 Days
Average Weighted Life (2)	65 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in December:

* Elevon Municipal Utility District No. 1-A * City of Kemah * City of Mason

HOLIDAY REMINDER

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 16, 2023**. All ACH transactions initiated on Friday, January 13th will settle on Tuesday, January 17th.

ECONOMIC COMMENTARY

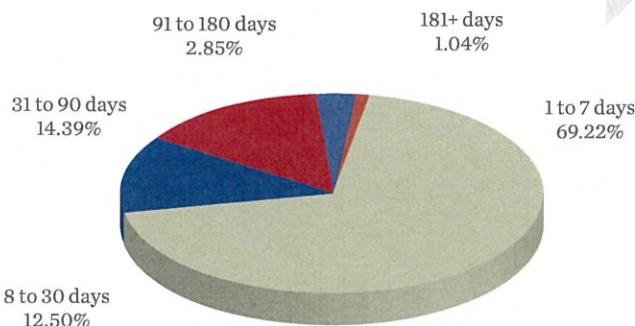
Market review

2022 was a roller coaster for investors with Russia's invasion of Ukraine challenging global energy supply, central banks pivoting aggressively to combat high inflation, fading, yet still widespread effects of a global pandemic impacting consumers, businesses, and supply chains, and elevated political uncertainty shifting the landscape of economies globally. In summary, 2022 was a volatile year. Central banks may be blamed as the main culprit for the pickup in volatility. Indeed, rate volatility was most elevated relative to other asset classes as central banks shifted aggressively to bring down inflation many economies had not experienced in decades. The European Central Bank lifted rates swiftly from negative territory, the Bank of England quickly raised rates to restrictive, the Federal Reserve (Fed) increased rates at its fastest pace since the early '80's, and the Bank of Japan may be gearing up to abandon its ultra-accommodative yield curve control policy, all contributing to the move higher in global rates and the sell-off in equities. We ended the year with the S&P 500 Index down -18% as the federal funds rate soared 425 basis points (bps) to 4.50% (upper bound). As the year ended, central banks slowed the pace of rate hikes, while warning markets not to underestimate the need for further tightening. December brought some positive news as the November CPI report came in below expectations for the second consecutive month and reinforced the turning tide on inflation as nearly every category showed easing price pressures. Headline CPI rose by 0.1% month-over-month (m/m) and core CPI rose by 0.2% m/m, bringing the year-over-year (y/y) rates down to 7.1% and 6.0%, respectively. Energy deflation continued with gas prices falling 2%. Core goods inflation continued to come down with improvement in supply chains, inventory growth, and softer consumer demand. Shelter was again the largest contributor to inflation. Services inflation excluding shelter was flat on the month, driven by weakness in prices for medical care services, airlines, and hotel lodging. Despite the lags between the industry's rent data and CPI's shelter component, the underlying trend is that inflation has peaked and will continue to soften over time.

(continued page 4)

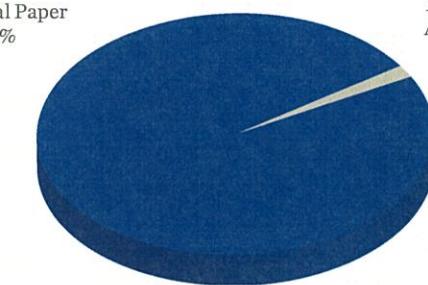
INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF DECEMBER 31, 2022



Commercial Paper
98.55%

Repurchase
Agreements
1.45%



PORTFOLIO BY MATURITY AS OF DECEMBER 31, 2022⁽¹⁾

DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF DECEMBER 31, 2022

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

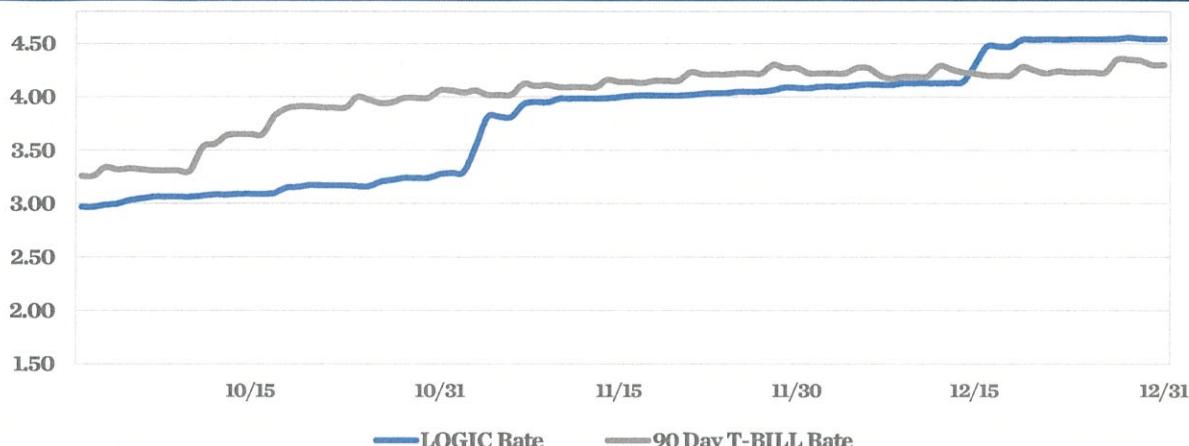
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Dec 22	4.3336%	\$9,528,526,006.65	\$9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650
Jun 22	1.1797%	8,721,672,395.06	8,716,103,357.27	0.999361	32	64	648
May 22	0.8113%	8,685,166,124.58	8,681,625,164.77	0.999592	33	71	646
Apr 22	0.4195%	8,897,334,914.79	8,892,557,915.08	0.999453	32	78	642
Mar 22	0.2493%	8,897,969,870.02	8,892,289,462.51	0.999361	33	85	642
Feb 22	0.1080%	9,035,128,918.52	9,032,526,039.85	0.999711	35	77	640
Jan 22	0.0875%	9,231,299,475.54	9,229,752,214.23	0.999832	46	69	640

PORTFOLIO ASSET SUMMARY AS OF DECEMBER 31, 2022

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 907.96	\$ 907.96
Accrual of Interest Income	13,657,997.14	13,657,997.14
Interest and Management Fees Payable	(33,840,935.69)	(33,840,935.69)
Payable for Investment Purchased	(149,873,416.50)	(149,873,416.50)
Repurchase Agreement	141,092,999.99	141,092,999.99
Commercial Paper	9,557,488,453.75	9,557,870,299.24
Government Securities	0.00	0.00
TOTAL	\$ 9,528,526,006.65	\$ 9,528,907,852.14

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR DECEMBER 2022

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
12/1/2022	4.0815%	0.000111823	\$8,321,547,849.58	0.999838	18	74
12/2/2022	4.0965%	0.000112233	\$8,327,522,716.40	0.999755	17	73
12/3/2022	4.0965%	0.000112233	\$8,327,522,716.40	0.999755	17	73
12/4/2022	4.0965%	0.000112233	\$8,327,522,716.40	0.999755	17	73
12/5/2022	4.1077%	0.000112541	\$8,393,570,477.83	0.999893	17	72
12/6/2022	4.1174%	0.000112806	\$8,403,669,339.74	0.999916	17	72
12/7/2022	4.1133%	0.000112692	\$8,419,567,239.70	0.999930	17	71
12/8/2022	4.1117%	0.000112650	\$8,500,223,912.73	0.999974	16	70
12/9/2022	4.1287%	0.000113116	\$8,577,657,731.17	0.999868	15	68
12/10/2022	4.1287%	0.000113116	\$8,577,657,731.17	0.999868	15	68
12/11/2022	4.1287%	0.000113116	\$8,577,657,731.17	0.999868	15	68
12/12/2022	4.1260%	0.000113042	\$8,652,966,603.75	1.000002	15	66
12/13/2022	4.1325%	0.000113219	\$8,649,101,195.53	1.000007	16	66
12/14/2022	4.1413%	0.000113459	\$8,615,808,977.16	1.000050	16	66
12/15/2022	4.2945%	0.000117658	\$8,604,929,308.42	1.000036	17	67
12/16/2022	4.4709%	0.000122491	\$8,643,389,124.70	0.999914	18	66
12/17/2022	4.4709%	0.000122491	\$8,643,389,124.70	0.999914	18	66
12/18/2022	4.4709%	0.000122491	\$8,643,389,124.70	0.999914	18	66
12/19/2022	4.5352%	0.000124253	\$9,552,071,209.79	1.000058	18	61
12/20/2022	4.5353%	0.000124254	\$9,621,316,994.96	1.000059	18	62
12/21/2022	4.5386%	0.000124346	\$9,557,842,114.69	1.000066	18	62
12/22/2022	4.5375%	0.000124315	\$9,677,749,776.10	1.000075	17	61
12/23/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/24/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/25/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/26/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/27/2022	4.5429%	0.000124463	\$9,805,577,017.22	1.000096	17	58
12/28/2022	4.5551%	0.000124796	\$9,245,341,490.93	1.000105	17	60
12/29/2022	4.5445%	0.000124507	\$9,459,399,554.29	1.000108	17	58
12/30/2022	4.5424%	0.000124448	\$9,528,526,006.65	0.999900	16	55
12/31/2022	4.5424%	0.000124448	\$9,528,526,006.65	0.999900	16	55
Average	4.3336%	0.000118728	\$8,966,820,511.30		17	65



ECONOMIC COMMENTARY (cont.)

The PCE price index, the Fed's preferred measure of inflation, also showed signs of easing with the headline up 5.5% y/y in November, down from June's 40-year high of 7% y/y.

While the Fed welcomed this recent moderation, inflation is still well above its 2% target, and the Fed maintained its hawkish messaging on monetary policy. At its December meeting, the Federal Open Market Committee (FOMC) hiked rates at a reduced pace of 0.50% to a range of 4.25%-4.50%, as anticipated. Markets were most surprised by the Fed's updated Summary of Economic Projections (SEP), which showed a picture of higher unemployment, higher inflation and slower growth in 2023 and 2024. The median FOMC member now expects a terminal rate of 5.1% in 2023, a half-percent higher than their September forecast, before reducing rates more aggressively in 2024. Moreover, the range of federal funds rate estimates for 2023 was quite narrow with only two members seeing policy rates below 5% in 2023. No changes were made to the FOMC statement noting "ongoing increases" in the federal funds rate are likely appropriate. At the press conference, Chairman Powell left the door open to downshifting to 25 bp hikes beginning as early as February and underscored that more weakening in the labor market is needed to ensure that inflation moderates. The Federal Reserve's balance sheet reduction, or quantitative tightening, continued at a runoff pace of \$95 billion per month (\$60 billion Treasuries, \$35 billion mortgage-backed securities) and is expected to continue through 2023.

Meanwhile, other economic data continued to provide mixed signals. On the one hand, aggressive Fed tightening weighted on the economy as housing data continued to feel the pressure of higher rates, with existing home sales down -7.7% in November and the NAHB's gauge of homebuilder sentiment down for the 12th consecutive month in December. U.S retail sales declined -0.6% m/m in November, indicating a slowdown in consumer spending amid high inflation and interest rates. Broader consumer spending is expected to weaken further as consumers drawdown the excess savings amassed earlier in the pandemic. Business surveys continued to be generally weak with flash December purchasing managers indices (PMIs) disappointing for both the manufacturing survey and the services survey. The headline composite for the manufacturing survey fell from 47.7 in November to 46.2 in December while the headline activity index for the services survey declined from 46.2 to 44.4. However, the employment components continued to show resilience, and other employment indicators remained strong, despite some evidence of cooling. The November Job Openings and Labor Turnover Survey (JOLTS) report showed a 0.5% decrease in job openings. Even so, this number remains elevated at 10.458 million compared to the pre-pandemic levels. In this environment, the U.S. Treasury yield curve remained inverted between the three-month Treasury bill and 10-year note yields, ending the year at -50 bps. In the money market space, the three-month Treasury bill yield increased 2 bps on the month and 10 bps on the quarter to end at 4.37%, while the six-month Treasury bill yields rose 8 bps on the month and 83 bps during the quarter to end at 4.76%.

Outlook

As we head into 2023, the Fed's aggressive rate hikes finally seem to be biting into inflation. Goods inflation has clearly turned downward, rental prices are moderating, and energy prices have stabilized. This should be a signal that most of the rate hikes are behind us. The Fed signaled it has no plans to ease policy in 2023 and emphasized that slowing the pace of hikes does not equal easing or a lessening of their resolve. They still view the inflation outlook as very uncertain, but tilted toward the upside, which is why they seek to maintain flexibility to hike rates higher. They are wary that financial conditions will ease too quickly. From a risk management standpoint, they would prefer to err on the side of overtightening to ensure they achieve their inflation goal. Further cooling in inflation data may allow the Fed to pivot before hiking rates above 5%, but the risk of Fed overtightening and inducing a recession remains elevated. Despite this hawkishness, the fixed income market appears to doubt the Fed's plan to keep rates elevated for longer. Fed funds futures are showing a peak rate of just under 5% by May 2023, with almost 50 bps of rate cuts in the latter part of the year. This reflects the fact that market participants expect inflation to fall more quickly than the Fed is forecasting.

We expect the Fed to raise rates another 50-75 bps over the next two meetings, depending on how many are needed to moderate core inflation. Neither the monthly rate of core inflation nor the trailing 12-month rate seems to be an appropriate measure. A rolling three-month annualized rate of core CPI and core PCE would give the Fed more current information on the effectiveness of its rate hikes. By that metric, core CPI is currently at 4.2% and core PCE is at 4.0%. It's unlikely the Fed would even consider cutting rates before core inflation falls toward 2%-2.5%.





ECONOMIC COMMENTARY (cont.)

The question is: Can the Fed raise rates to a level that will bring down inflation to its target of 2% without causing a recession? The greatest support for a soft landing looks to be coming from the labor market. Unemployment is very low, wages are going up, and the consumer can keep spending. However, this doesn't appear to be sustainable. For the Fed to bring core inflation down to 2%-2.5%, wage growth needs to come down, which means unemployment must go up, which means a recession is necessary. It seems very aspirational to assume all this can end in a soft landing.

This information is an excerpt from an economic report dated December 2022 provided to LOGIC by J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
Cindy Demers	North Texas Tollway Authority	Governing Board Asst Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



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Workshop

Item 2

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2
01/17/23
01/24/23

1. Agenda Item: WORKSHOP ITEM 2 - ANNUAL REVIEW OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY INVESTMENT POLICY

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Annual review of the HCRMA Investment Policy as required by Public Fund Investment Act. No changes are proposed at this time.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A

5. Staff Recommendation: Review only

6. Program Manager's Recommendation: Approved Disapproved X None

7. Planning Committee's Recommendation: Approved Disapproved X None

8. Board Attorney's Recommendation: Approved Disapproved X None

9. Chief Auditor's Recommendation: Approved Disapproved None

10. Chief Financial Officer's Recommendation: X Approved Disapproved None

11. Chief Development Engineers' Recommendation: Approved Disapproved X None

12. Chief Construction Engineer's Recommendation: Approved Disapproved X None

13. Executive Director's Recommendation: X Approved Disapproved None



Investment Policy

I. Scope

This policy complies with the Texas Public Funds Investment Act and applies to the investment of short-term operating funds and proceeds from certain bond issues. Longer-term funds, including investments of employees' investment retirement funds, are covered by a separate policy.

Pooling of Funds Except for cash in certain restricted and special funds, Hidalgo County Regional Mobility Authority (RMA) will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

1. **Safety** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

a. **Credit Risk** Hidalgo County RMA will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities and the highest credit quality investment counterparts
- Qualifying the financial institutions, broker/dealers, intermediaries, counterparties, investment agreement providers, and investment advisers with which Hidalgo County RMA will do business
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

b. **Interest Rate Risk** Hidalgo County RMA will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity (matching cash flow requirement with investment cash flow)
- Investing operating funds primarily in short-term securities, money market mutual funds, or similar investment pools.

Adopted: May 16, 2012
Revised: January 22, 2014; January 28, 2020

2. **Liquidity** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds. Investment agreements that provide cash flow flexibility may also be used.
3. **Yield** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of subordinated importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.

III. Standards of Care

1. **Prudence** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. **Ethics and Conflicts of Interest** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the

investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of Hidalgo County RMA.

3. Delegation of Authority Authority to manage the investment program is granted to a designated official as appointed by the Board, hereinafter referred to as "investment officer", and derived from the following: Texas Public Fund Investment Act. Responsibility for the operation of the investment program is hereby delegated to the investment officer, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository investment agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officer. The investment officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. Financial Dealers and Institutions

1. Authorized Financial Dealers and Institutions A list will be maintained of financial institutions authorized to provide investment services. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include, but are not limited to, "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of Financial Industry Regulatory Authority (FINRA) certification, as appropriate
- Proof of state registration, as appropriate
- Completed broker/dealer questionnaire, as appropriate
- Certification of having read and understood the Hidalgo County RMA investment policy.

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the investment officer.

From time to time, the investment officer may choose to invest in instruments offered by minority and community financial institutions. In such situations, a waiver to the criteria under Paragraph 1 may be granted. All terms and relationships will be fully disclosed prior to purchase and will be reported to the appropriate entity on a consistent basis and should be consistent with state or local law. These types of investment purchases should be approved by the appropriate legislative or governing body in advance.

2. Investment Advisors The Authority may retain the services of an investment advisory firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) to assist in the review of the investment policy, cash

flow requirements, the formulation of investment strategies, the analysis and execution of security purchases, sales and deliveries, as well as attend investment meetings, provide monthly and quarterly reporting, security valuations, market updates, and to generally service the investment needs of the Authority. The investment advisor will also be responsible for performing broker/dealer financial due diligence on the Authority's behalf and provide a list of its authorized broker/dealers on an annual basis. The Authority, however, retains ultimate responsibility as fiduciary of its assets.

V. Internal Controls The investment officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of Hidalgo County RMA are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the investment officer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

1. Control of collusion
2. Separation of transaction authority from accounting and recordkeeping
3. Custodial safekeeping
4. Avoidance of physical delivery securities
5. Clear delegation of authority to subordinate staff members
6. Written confirmation of transactions for investments and wire transfers
7. Development of a wire transfer agreement with the lead bank and third-party custodian
8. All trades where applicable will be executed by **delivery vs. payment** (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.
9. At least three bids or offers must be solicited for all other transactions involving individual securities. The Authority's investment advisor is also required to solicit at least three bids or offers when transacting trades on the Authority's behalf. In situations where the exact security is not offered by other broker/dealers, offers on the closest comparable investment may be used to establish a fair market price for the security. In the case of a certificate of deposit purchase, at least two other offers should be solicited to provide a comparison.

VI. Investment Training Investment officers and all personnel authorized to execute investment transactions, shall attend at least one investment training session, containing at least 10 hours of instruction within 12 months after taking office or assuming duties. After the first year, Investment Officers and designees shall receive at least eight (8) hours of investment training within a two-year period that begins on the first day of the fiscal year and consists of the two consecutive fiscal years after that date. Training sources include Hilltop Securities, Government Finance Officers Association (GFOA), Government Finance Officers Association of Texas (GFOAT), Government Treasurers Organization of Texas (GTOT), Texas Municipal League (TML), TexPool, and the University of North Texas. Additional sources may be approved by the Board.

VII. Suitable and Authorized Investments

In accordance with authorizing Federal and State laws, the Trust Agreements, the Authority's depository contract, and appropriate approved collateral provisions, and in furtherance of the Investment Strategy Statement attached hereto, the Authority may utilize the following investments for the investment of the Authority's funds:

Obligations of or Guaranteed by Governmental Entities

- a) Obligations of the United States or its agencies and instrumentalities, excluding mortgage-backed securities.
- b) Direct obligations of the State of Texas or its agencies and Instrumentalities.
- c) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities.
- d) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- e) Certificates of Deposit and Share Certificates

A certificate of deposit, or share certificate meeting the requirements of the Act that are issued by or through a depository institution that either has its main office, or a branch in the State of Texas that is (1) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor or the National Credit Union Share Insurance Fund or its successor; (2) secured by obligations described in clauses (a)-(d) above, excluding mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates and those mortgage-backed securities listed in Section 16.0; or (3) secured in any other manner and amount provided by law for deposits of the Authority.

In addition to Hidalgo County RMA to invest funds in certificates of deposit above, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment under this policy:

- 1. The funds are invested by Hidalgo County RMA through: (1) a broker that has its main office or a branch office in the State of Texas and is selected from a list adopted by Hidalgo County RMA as required by Section IV(1) of this Investment Policy; or (2) a depository institution that has its main office or a branch office in the State of Texas and that is selected by the investing entity.
- 2. The broker or the depository institution selected by the investing entity under subparagraph (i) above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of Hidalgo County RMA.
- 3. the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
- 4. Hidalgo County RMA appoints the depository institution selected by Hidalgo County RMA under subparagraph (i) above, an entity described by Section 2257.041(d) of the Act, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with

respect to the certificates of deposit issued for the account of the investing entity.

f) Repurchase Agreements

A fully collateralized repurchase agreement that (1) has a defined termination date; (2) is secured by obligations described in clause (a) above; (3) requires the securities being purchased by the Authority to be pledged to the Authority, held in the Authority's name, and deposited at the time the investment is made with the Authority or with a third party selected and approved by the Authority; and (4) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back, at a future date, obligations described in clause (a) above, at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and reverse security repurchase agreement.

Notwithstanding any other law, the term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by the Authority under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement. The Authority requires the execution of a Master Repurchase Agreement in substantially the form as may be prescribed by The Securities Industry and Financial Markets Association (SIFMA).

g) Banker's Acceptance

A Bankers' acceptance that (1) has a stated maturity of 180 days or fewer from the date of its issuance; (2) will be, in accordance with its terms, liquidated in full at maturity; (3) is eligible for collateral for borrowing from a Federal Reserve Bank; and (4) is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating of at least one nationally recognized credit rating agency. Such transactions shall not exceed 5% of the total Authority's Investment Portfolio, and all such endorsing banks shall come only from a list of entities that are constantly monitored as to financial solvency.

h) Commercial Paper

Commercial Paper that (1) has a stated maturity of 270 days or fewer from the date of its issuance; and (2) is rated not less than A-1 or P-1 or an equivalent rating by at least (A) two nationally recognized credit rating agencies or (B) one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any State. Such transactions shall not exceed 25% of the total Authority's Investment Portfolio with no more than 5% in any one issuer or its subsidiaries.

i) Mutual Funds

A no-load money market mutual fund that (1) is registered with and regulated by the Securities and Exchange Commission; (2) provides the Authority with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940; (3) has a dollar-weighted average stated maturity of 60 days or fewer; and (4) includes in its investment objectives the maintenance of a stable net asset value of \$1 for each share.

A no-load mutual fund that (1) is registered with the Securities and Exchange Commission;

(2) has an average weighted maturity of less than two years; (3) is invested exclusively in obligations described in this Section 14.0; (4) is continuously rated as to investment quality by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and (5) conforms to the requirements set forth in Sections 2256.016(b) and (c) of the Act, relating to the eligibility of investment pools to receive and invest funds of investing entities.

The Authority is not authorized to (1) invest in the aggregate more than 15% of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in the immediately preceding paragraph; (2) invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in the immediately preceding paragraph; or (3) invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in either paragraph above in an amount that exceeds 10% of the total assets of the mutual fund. In addition, the total assets invested in any single mutual fund may not exceed 5% of the Authority's average fund balance, excluding bond proceeds and reserves and other funds held for debt service.

With regard to Money Market Mutual Funds, the Authority is not authorized to invest its funds in any one money market mutual fund in an amount that exceeds 5% of the total assets of the money market mutual fund.

j) Investment Pools

The Authority may invest its funds and funds under its control through an eligible investment pool if the Board of Directors by official action authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the Act. The Authority may invest its funds through an eligible investment pool if the pool provides to the Investment Officer an offering circular or other similar disclosure document that contains, at a minimum, the following information:

- 1) The types of investments in which money is allowed to be invested.
- 2) The maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool.
- 3) The maximum stated maturity date any investment security within the portfolio has.
- 4) The objectives of the pool.
- 5) The size of the pool.
- 6) The names of the members of the advisory board of the pool and the dates their terms expire.
- 7) The custodian bank that will safe keep the pool's assets.
- 8) Whether the intent of the pool is to maintain a net asset value of \$1 and the risk of market price fluctuation.
- 9) Whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment.
- 10) The name and address of the independent auditor of the pool.
- 11) The requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool.
- 12) The performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

To maintain eligibility to receive funds from and invest funds on behalf of the Authority, an investment pool must be continuously rated no lower than AAA, AAA-m, and AAA-f or at an equivalent rating of at least one nationally recognized rating service and must furnish to the Investment Officer: (i) Investment transaction confirmations and (ii) A monthly report that contains, at a minimum, the following information:

- 1) The types and percentage breakdown of securities in which the pool has invested.
- 2) The current average dollar-weighted maturity, based on the stated maturity date of the pool.
- 3) The current percentage of the pool's portfolio in investments that have stated maturities of more than one year.
- 4) The book value versus the market value of the pool's portfolio, using amortized cost valuation.
- 5) The size of the pool.
- 6) The number of participants in the pool.
- 7) The custodian bank that is safekeeping the assets of the pool.
- 8) A listing of daily transaction activity of the Authority in the pool.
- 9) The yield and expense ratio of the pool.
- 10) The portfolio managers of the pool.
- 11) Any changes or addenda to the offering circular.

The Authority by contract may delegate to an investment pool the Authority to hold legal title as custodian of investments purchased with its local funds.

For purposes of investment in an investment pool, "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the federal Securities and Exchange Commission.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between 0.995 and 1.005.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool must have an advisory board composed:

- 1) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for a public funds investment pool created under Chapter 791, Texas Government Code, and managed by a state agency; or
- 2) Of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

k) Guaranteed Investment Contracts

A Guaranteed Investment Contract is an authorized investment for bond proceeds if the guaranteed investment contract:

- 1) Has a defined termination date;
- 2) Is secured by obligations described by clause (a) above, but excluding those obligations described by Section 16.0 herein in an amount at least equal to the amount of bond proceeds invested under the contract;
- 3) Is pledged to the Authority and deposited with the Authority or with a third party selected and approved by the Authority; and
- 4) Meets the following requirements:
 - a) The Board of Directors of the Authority must specifically authorize guaranteed investment contracts as an eligible investment in the order, ordinance, or resolution authorizing the issuance of bonds;
 - b) The Authority must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
 - c) The Authority must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;
 - d) The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be reinvested; and

The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

The following are not authorized investments under this Section V:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and.
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

VIII. Investment Parameters

- a. **Diversification** The investments shall be diversified by:
 - i. limiting investments to avoid over concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities),
 - ii. limiting investment in securities that have higher credit risks,
 - iii. investing in securities with varying maturities, and
 - iv. continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

b. **Maximum Maturities** To the extent possible, Hidalgo County RMA shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Hidalgo County RMA will not directly invest in securities maturing more than five (5) years from the date of purchase or in accordance with state and local statutes and ordinances. Hidalgo County RMA shall adopt weighted average maturity limitations (which often range from 60 days to 3 years), consistent with the investment objectives.

Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding five (5) years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities shall be disclosed in writing to the legislative body.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds such as LGIPs, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

IX. Reporting

a. **Methods** The investment officer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow Hidalgo County RMA to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the investment officer, the legislative body, and any pool participants. The report will include the following:

- i. Listing of individual securities held at the end of the reporting period.
- ii. Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration that are not intended to be held until maturity (in accordance with Governmental Accounting Standards Board (GASB) requirements).
- iii. Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
- iv. Listing of investment by maturity date.
- v. Percentage of the total portfolio which each type of investment represents.

b. **Performance Standards** The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates.

c. **Marking to Market** The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

X. Policy Considerations

a. **Existing Securities Exemption** ~~Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of~~

~~this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. The Authority is not required to liquidate investments that were authorized investments at the time of purchase. (Tex. Gov't. Code Sec. 2256.017)~~

- b. **Downgrade Provision** The Authority shall take all prudent measures consistent with this Policy to liquidate an investment that no longer meets the required minimum rating standards, as per the Tex. Gov't. Code Sec. 2256.021.
- c. **Hold to Maturity** It is the Authority's intended policy to hold all investments to maturity. However, securities may be sold early if necessary to provide liquidity or if there is a financial benefit to the Authority.
- d. **Amendments** This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

XI. Investment Strategy for Bond Funds The strategy and objectives for the investment of bond proceeds shall be to:

- a. Ensure safety of principal by investing in only high quality securities for which a strong secondary market exists.
- b. Ensure that anticipated cash flow needs are matched with adequate investment liquidity.
- c. Limit market and credit risk through diversification.
- d. Attain the best feasible yield commensurate with the objectives and restrictions set forth in this Policy and the bond ordinance by actively managing the portfolio to meet or exceed the bond yield.

XII. List of Attachments

The following documents, as applicable, are (or may be in the future) attached to this policy:

- Listing of authorized personnel,
- Repurchase agreements and tri-party agreements,
- Listing of authorized broker/dealers and financial institutions,
- Credit studies for securities purchased and financial institutions used,
- Safekeeping agreements,
- Wire transfer agreements,
- Sample investment reports, and
- Methodology for calculating rate of return.

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	1A
PLANNING COMMITTEE	____	DATE SUBMITTED	1/16/2023
FINANCE COMMITTEE	____	MEETING DATE	1/24/2023
TECHNICAL COMMITTEE	____		

1. Agenda Item: **REPORT ON PROGRAM MANAGER ACTIVITY FOR 365 TOLLWAY PROJECT AND IBTC ENVIRONMENTAL CLEARANCE DOCUMENT**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on 365 Tollway and IBTC Projects
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: X Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR JANUARY 2023

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Carlos Del Angel, Director
Francisco “Frank” Pardo, Director
Joaquin Spamer, Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Ascencion Alonzo, Chief Financial Ofcr.

General Engineering Consultant

HDR ENGINEERING, INC.

www.hcrma.net

Report on HCRMA Program Management Activity
Chief Construction Engineer – Ramon Navarro IV, PE, CFM

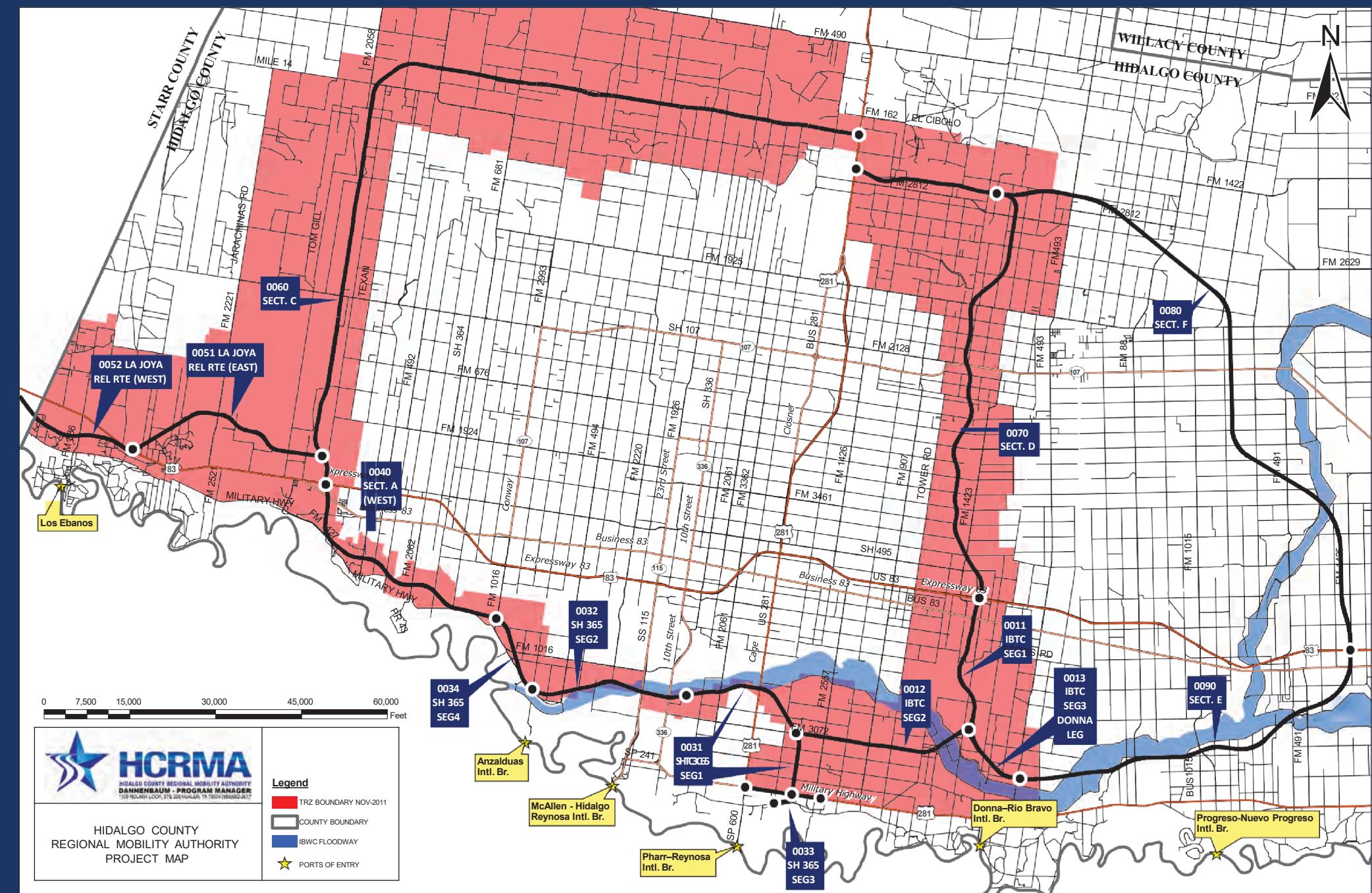


► **OVERVIEW**

- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

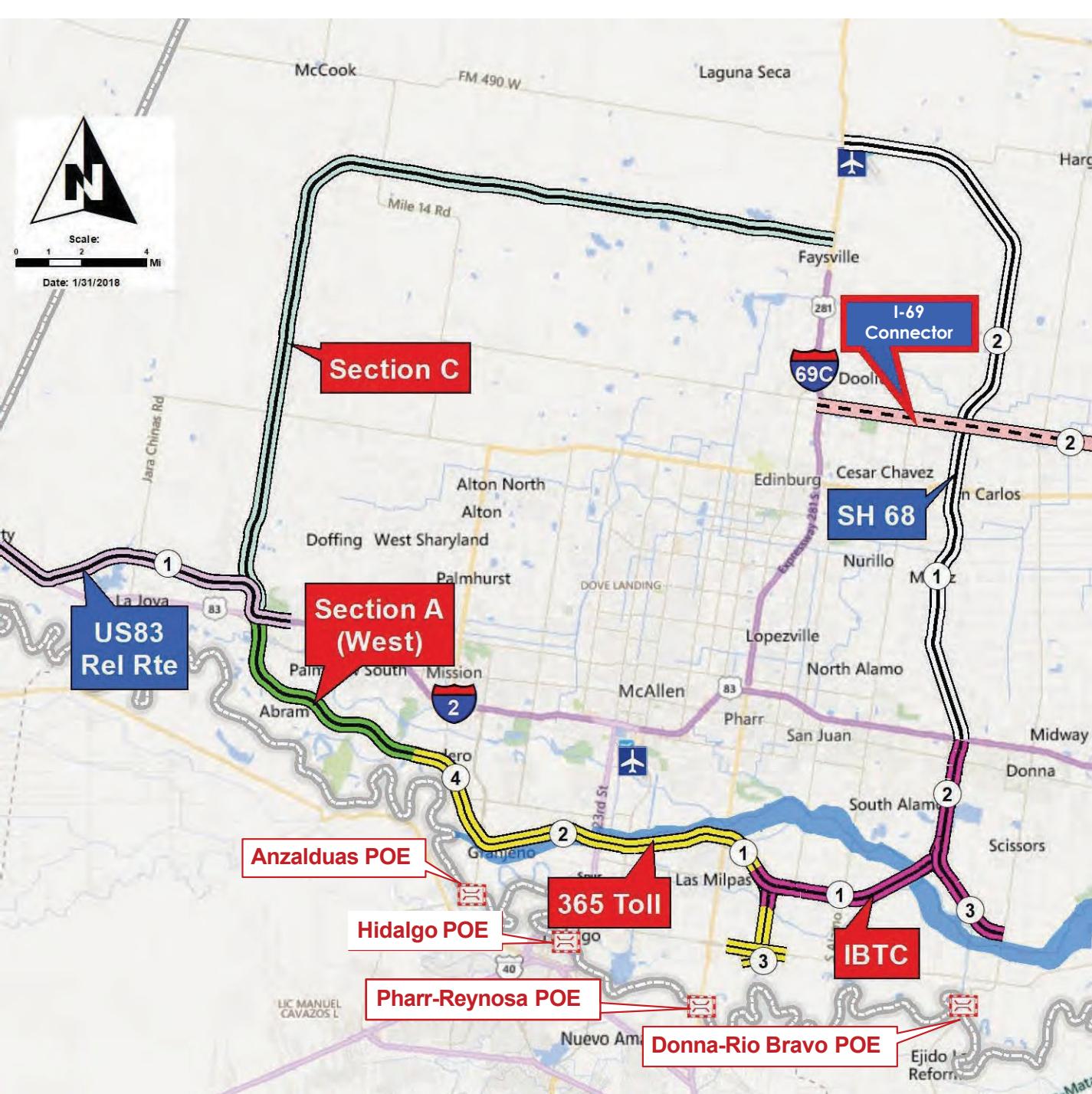
MISSION STATEMENT:

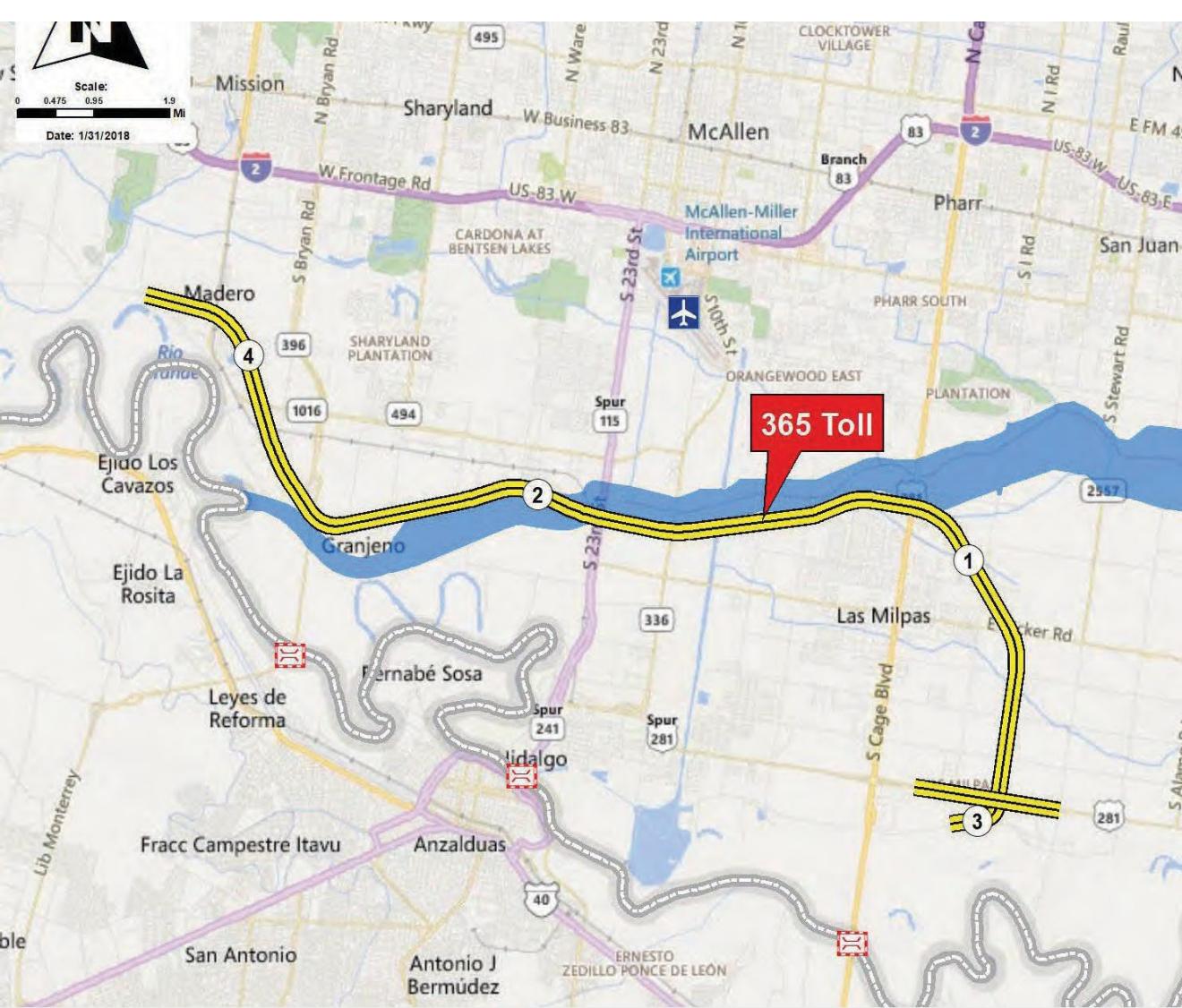
“ To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”



HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY





365 TOLL SEGS. 1 & 2 LIMITS FROM FM 396 / ANZ. HWY.
TO US 281 / BSIF CONNECTOR (365 SEG. 3)
365 TOLL SEG. 4 LIMITS FROM FM 1016 / CONWAY AVE
TO FM 396 / ANZ. HWY / FUTURE CONSTRUCTION



MAJOR MILESTONES:

NEPA CLEARANCE

07/03/2015

100% ROW ACQUIRED

PH 1: 365 SEG. 3 –

LET: 08/2015

COMPLETED

PH 2: 365 TOLL
SEG. 1 & 2 –

OPEN: 01/2026

EXECUTIVE SUMMARY

- The Notice to Proceed (NTP) was issued to Pulice Construction Inc. (PCI) on February 15, 2022, with time charges commencing on March 17, 2022.
- The work under this contract shall be substantially completed within **1,264 CALENDAR** days [September 22, 2025] After Substantial Completion, Pulice will be allowed up to an additional 60 calendar days for Final Acceptance. Therefore, all improvements must be final accepted by [November 21, 2025].
- Working days will be charged Sunday through Saturday, including all holidays [with exception of:

New Year's Day (January 1st)

Independence Day (July 4th)

Labor Day (1st Monday in the month of September)

Thanksgiving Day and day after (4th Thursday and Friday in the month of November);
Christmas Eve and Day (December 24th and 25th)]

regardless of weather conditions, material availability, or other conditions not under the control of the Contractor, except as expressly provided for in the Contract. If Contractor fails to complete the work on or before the contract time, Pulice Construction Inc. agrees to pay the Authority \$ 16,500 per day as liquidated damages to cover losses, expenses and damages of the Authority for every Calendar Day which the Contractor fails to achieve Substantial Completion of the Project.

- The total construction cost submitted \$ 295,932,420.25.

SCHEDULE & CONSTRUCTION COSTS

Two (2) approved Changes Order(s): [38,010,382.63] +0 days

- CO#1 11/11/2021 entering VECP process +000 days \$000,000,000.00 .0%
- CO#2 12/21/2021 VECP Plan Revisions +000 days \$(38,010,382.63) (12.84%)
- CO#3 04/26/2022 VECP Contractor Risk +000 days \$000,000,000.00 (0%)

CHANGE ORDERS:

Change Order No.1 Summary: November 11,2021

- The Primary purpose of Change Order No. 1 is for the HCRMA and contractor to enter a defined VECP proves to reduce the overall cost of the project based on a 30% design furnished by the contractor.
- Cost to the Project include: 30% of 5% of the project savings to the project or direct costs to the contractor, whichever is less. These costs are intended to pay the contractor for design work achieve a 30% design.
- The HCRMA assumes ownership of all design work developed by the contractor, and cost savings are shared by the HCRMA and contractor by 40% and 60% respectively.

Change Order No. 2 Summary: December 21, 2021

- Change order No. 2 amended the contract price from \$295,932,420.25 to 281,723,797.95.
- By execution of Change Order No. 1, the contractor completed a 30% design to an effort to estimate cost savings for the project. Payment for the contractor's initial design work is \$613,285.06 in accordance with calculations presented in Change Order No. 1. This is the only cost due to the contractor based on the execution of Change Order No. 2, and is non-participating.
- Notice to proceed was issued 2/15/2022, the HCRMA reimburse the contractor for the remaining design costs to not exceed 5% of the total cost savings. Payments made will be based upon design milestones at 60%, 90% and 100% completion and acceptance.

VECP calculations for Contract Price of \$281,723,797.95

VECP Gross Savings	\$38,010,382.63	
Less est. Total Design Cost	\$1,943,648.45	(Schematics + Final Design)
Less Est. Owner's Fees	\$545,178.43	(GEC, Environmental, T&R Costs)
VECP Net Savings	\$35,521,555.76	
60% Contractor Saving:	\$21,312,933.45	Paid as Progress Payments
40% Owner Savings:	\$14,208,622.30	Reduced from original Project

Change Order No. 3 Summary: April 26, 2022

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor's share of the net savings includes the "Contractor Risk" that the actual costs of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed the total amount approved, all overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings.
- To the extent actual costs exceed the amounts presented in Exhibit A, Contractor agrees that such overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings (the "Contractor Risk").
- Contractor VECP Savings Payments.

Contractor's share of the savings shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment	Construction Progress	Proposed Savings Payment
20% Completion	\$4,262,586.69	60% Completion	\$4,262,586.69
40% Completion	\$4,262,586.69	80% Completion	\$4,262,586.69
Final Acceptance	\$4,262,586.69		
	\$21,312,933.45		

next progress period or (ii) reduced to reflect the Contractor's Risk for unrealized Savings/overages.

PROJECT PRODUCTION

CAPTURING VECP PACKETS

- C0#4 Capturing true quantities

FORMAL SUBMITTALS, REVIEW OF DOCUMENTS

- RFIs 40
- SUBMITTALS 60

TESTING [Soils/Materials]

- unstable / unsuitable materials [Anzalduas /Granjeno]

ENVIRONMENTAL JUSTICES [SW3Ps]

EMBANKMENT and UNDERGROUND WORK Highline/Anaya / Thomas / Shary

DRILL SHAFTS Highline / Floodway Bridge

COLUMNS Highline Bridge / Floodway

WICK DRAINS Shary / 23rd / 10th

PCKG #	Title of package	VECP #	Date HCRMA received	Date review completed by HCRMA/GEC	Date sent to Pulice	Date of revised plans or response to comments from Pulice	Date recommended by GEC to proceed to RFC	RFC	Notes	Ball in Court	Outstanding Issues
1	Hi Line Rd Bridge Foundation		06/20/22	06/30/22	N/A	N/A	06/30/22	07/05/22	No VECP revisions to these plans	N/A	N/A released for construction
2	Floodway Bridge foundation	10	06/21/22	N/A	N/A	N/A	N/A	N/A	Pulice revised and resent as package 4	N/A	N/A
3	Hi Line Rd. Walls	18	06/23/22	07/13/22	07/13/22		07/19/22	07/19/22	08/17 - Pulice resubmitted Package 003 with revisions. 08/23 - GEC sends email to RMA that no exceptions are taken to the revision	N/A	N/A released for construction
4	Floodway Bridge foundation	10	07/06/22	07/14/22	07/14/22	N/A	07/16/22		pending environmental documentation; HDR sent email to HCRMA on 8/4 allowing release for drilled shaft construction and pending revisions are made based on comments sent back to Pulice via email on 10/14 in progress	GEC	Pending environmental documentation (in progress)
5	Hi Line Rd Bridge Sub & Superstructure	10	07/15/22	07/22/22	07/22/22	08/01/22	08/08/22	08/08/22	08/20 - Pulice resubmitted Package 003 with revisions. 08/23 - GEC sends email to RMA that no exceptions are taken to the revision	N/A	N/A released for construction
6	FM 494 (Shary Road) bridge	10, 01	08/03/22	08/09/22	08/09/22	08/22/22	01/04/23		08/09 - GEC completes preliminary review and forwards information to Pulice 08/22 - Pulice responds to GEC comments 08/24 - GEC reviews Pulice 08/22 - responds and requests that plans are finalized 11/15 - At direction of RMA, Pulice directed to adjust U-turn for correct design vehicle. 11/30 - Pulice sent adjusted U-turn info to GEC 12/04 - GEC reviewed Pulice's U-turn information & had one comment 01/03 - Received Pulice's revised package 01/04 - GEC completes review and plans can be RFD'ed	N/A	N/A released for construction
7	roadway begin to station 987+00 (package 1 L&G section)	01, 04, 08	08/03/22	08/23/22	08/23/22	08/07/22	9/14/2022 (pending final signed and sealed geotechnical report)		09/14 - GEC forwarded comments from REV01 back to Pulice. They are very minor, but pavement design & modulus of rupture testing requirements must be finalized between RMA & Pulice before plans can be recommended for released 09/21 - Pulice provided RMA O&M information concerning pavement 10/04 - GEC sent comments back to Pulice concerning O&M calculations 10/10 - Pulice forwarded revised plans to HCRMA and GEC; however still waiting on modulus of rupture testing requirements and response from Pulice concerning pavement design (forwarded comments to Pulice on 10/04) 11/04 - Signed and sealed plans sent to HCRMA. 11/09 - GEC forwarded a request for final signed and sealed geotechnical report. Once this is received, this package can be recommended to be released for construction Currently in Pulice's court (waiting on consolidated final signed and sealed geotechnical report)	Pulice	Pending consolidated final signed and sealed geotechnical report (GEC action item - when revised plans come in route to Steve P. for drainage elevation edits)
8	Levee details		08/15/22	09/13/22	N/A	N/A	09/13/22	09/13/22	Note: Pulice forwarded to HCRMA but GEC received them on 9/12/22. There are no VECP revisions to these plans	N/A	N/A released for construction
9	San Juan Canal Bridge	10, 01	09/12/22	09/16/22	09/16/22	09/26/22	9/30/2022 (pending VECP 19)	12/19/22	09/13 - GEC begins review 09/16 - MPM forwards review comments to Pulice/RMA 09/29 - GEC reviews Pulice's responses 09/30 - GEC responds and requests plans are finalized 12/14 - In VECP workshop, this can be RFCed 12/19 - Plans stamped released for construction	N/A	N/A released for construction

10	Floodway Bridge Substructure	10	09/12/22	09/19/22	09/19/22	10/10/22	10/14/2022 (pending TxDOT approval of new beam design)	11/18/2022 (only abutment 1, bent 1, bent 16 & bents 24-27) 12/19/22 RFC remaining	09/12 - HCRMA forwards to GEC 09/13 - GEC begins review 09/19 - GEC completes review and forwards information to Pulice 10/10 - Pulice submits revised plans 10/14 - GEC recommends release for construction 11/17 - Pulice sends final signed & sealed plans 11/18 - Only Abutment 1, bent 1, bent 16 and bents 24-27 released for construction. Remaining plans could be released pending TxDOT approval of Pulice revised beam design and finalization of 42" vs. 48" drill shaft issue 12/14 - As per TCP workshop, remaining sheets can be released 12/19 - Remaining plan sheets RFC'ed	N/A	N/A released for construction
11	traffic (BEGIN to STA 987+00)	15	09/15/22	09/29/22	09/29/22	11/07/22	Can be released once Pulice resubmits package		09/15 - GEC begins review as of 10/11 09/29 - GEC completes review and sends comments back to Pulice 10/11 - Pulice responds to GEC comments 10/19 - GEC took no exceptions and advised Pulice to proceed to Release of Construction 11/07 - Pulice sends signed and sealed package 11/07 - GEC reviewing final package 11/15 - GEC completes review & forwarded back to Pulice. One outstanding question based on the use of 144 strand fiber vs. 96 strand fiber 11/18 - HCRMA requested Pulice price for 96 strand fiber. 12/14 - At VECP workshop, Pulice will modify 96 strands to 144, and color to amber Currently in Pulice's court 01/11 - Pulice resubmits package. GEC in review	GEC	GEC reviewing plans
12	McColl Road Bridge	10	09/14/22	09/20/22	09/22/22	09/27/22	9/30/2022 (pending VECP 19)		09/14 - RMA received and forwarded to HDR 09/15 - GEC starts review 09/22 - Comments forwarded to Pulice 09/26 - Pulice responds to comments 09/29 - GEC reviews Pulice's responses 09/30 - GEC responds and requests plans are finalized 12/14 - At VECP workshop, RMA verifies that VECP 19 was approved by board 01/11 - Pulice revised & forwarded to GEC for review	GEC	GEC reviewing plans
13	roadway 987+00 to 1135+00 (package 2- S&B section #1	01, 05, 08	09/19/22	09/28/22	09/29/22				09/19 - GEC receives package 09/22 - GEC begins review 09/29 - GEC completes review and sends comments back to Pulice 09/30 - email [No Title] with questions (in S&B's) Pulice awaiting S&B's response 11/22 - Pulice and S&B working to determine superelevation differences. GEC to provide an independent evaluation 12/05 - GEC has completed independent evaluation. sent to HCRMA 12/17 - At VECP workshop, Pulice is responding to independent evaluation Currently in Pulice's hands	Pulice / GEC	pending (1) superelevation resolution, (2) final geotechnical report, (3) GEC will review Pulice's comments (4) and environmental approval

14	Floodway Bridge superstructure	10	10/13/22	11/09/22	11/09/22	12/09/22	12/16/22	01/11/23	11/00 - GEC completes review 12/09 - Pulice responds to GEC comments 12/16 - GEC reviews Pulices comments and recommends proceed to RFC 01/03 - Received updated plans from Pulice. GEC in review	N/A	N/A released for construction
15	traffic (STA 987+00 to STA 1135+00)	15	10/21/22	11/02/22	11/03/22	12/08/22	12/16/2022 (pending fiber corrections)	01/12/23	10/24 - RMA forwarded package to HDR to begin review 10/25 - HDR begins review 11/03 - GEC comments sent to Pulice 12/09 - Pulice responds to GEC's comments 12/16 - GEC reviews Pulices comments and recommends proceed to RFC 01/03 - Pulice resubmits plans adding 96 fiber & amber DMS 01/04 - GEC reviewed and still had comments concerning 144/96 fiber. GEC provided comments back to Pulice 01/09 - Pulice revised sheets. GEC in review	N/A	N/A released for construction
16	SH 336 Bridge	10, 01	10/28/22	11/03/22	11/07/22	12/09/22	12/16 (pending plan for future retaining walls)		11/07 - GEC comments sent to Pulice 12/09 - Pulice responds to GEC comments 12/16 - GEC reviews Pulices comments & recommends proceed to RFC pending discussion and approval of the plan relative to future retaining walls Currently in GEC court 12/21 - Forwarded email request to Pulice for additional information relative to retaining walls	Pulice	Pending Pulice plan relative to future retaining walls
17	Drainage Ditch Bridge	10, 01	11/04/22	11/08/22	11/09/22	12/09/22	12/16/22		11/04 - GEC receives package 11/09 - GEC forwards comments to Pulice 12/09 - Pulice responds to GEC's comments 12/16 - GEC reviews Pulices comments and recommends proceed to RFC	Pulice	Pulice to update plans per comments and proceed to RFC
18	Anaya Bridge	10, 01	11/07/22	11/07/22	11/17/22	12/09/22	12/16 (pending plan for future retaining walls)		11/07 - GEC receives package & begins review 11/17 - GEC forwards comments to Pulice 12/09 - Pulice responds to GEC's comments 12/16 - GEC reviews Pulices comments & recommends proceed to RFC pending discussion and approval of the plan relative to future retaining walls 12/21 - Forwarded email request to Pulice for additional information relative to retaining walls	Pulice	Pending Pulice plan relative to future retaining walls
19	Cage Bridge	10, 01	12/09/22	12/23/23	01/03/23				12/19 - GEC begins review (expected completion of [No Title]) 01/03 - GEC comments sent back to Pulice for review & resolution	Pulice	in review
20	roadway 1135 to End (package 3- S&B section #2)	01, 08							Expected Pulice submission 1/31/2023		
21	traffic (STA 1135 TO end)	15							Expected Pulice submission 2/15/2023		
22	Jackson Road	10, 01							Expected Pulice submission 1/16/2023 expect that Beams will have to be reviewed by TxDOT		
23	Dicker RD.	10, 01							Expected Pulice submission 1/31/2023		
24	I Road.	7							Expected Pulice submission 1/31/2023		



365 TOLLWAY TOLL COLLECTION SYSTEM INSTALLATION, INTEGRATION, and MAINTENANCE PROJECT

BID OPENING Conducted on December 9, 2022

HCRMA THANKS ALL BIDDERS!!!

Proposals have been received for the 365 Toll Collection System Installation, Integration, and Maintenance Project.

Proposal submissions have been received from the following:

- * A-to-Be USA, LLC
- * Electronic Transaction Consultants, LLC [ETC]
- * Kapsch TrafficCom USA, INC
- * SICE, INC.
- * TransCore, LP

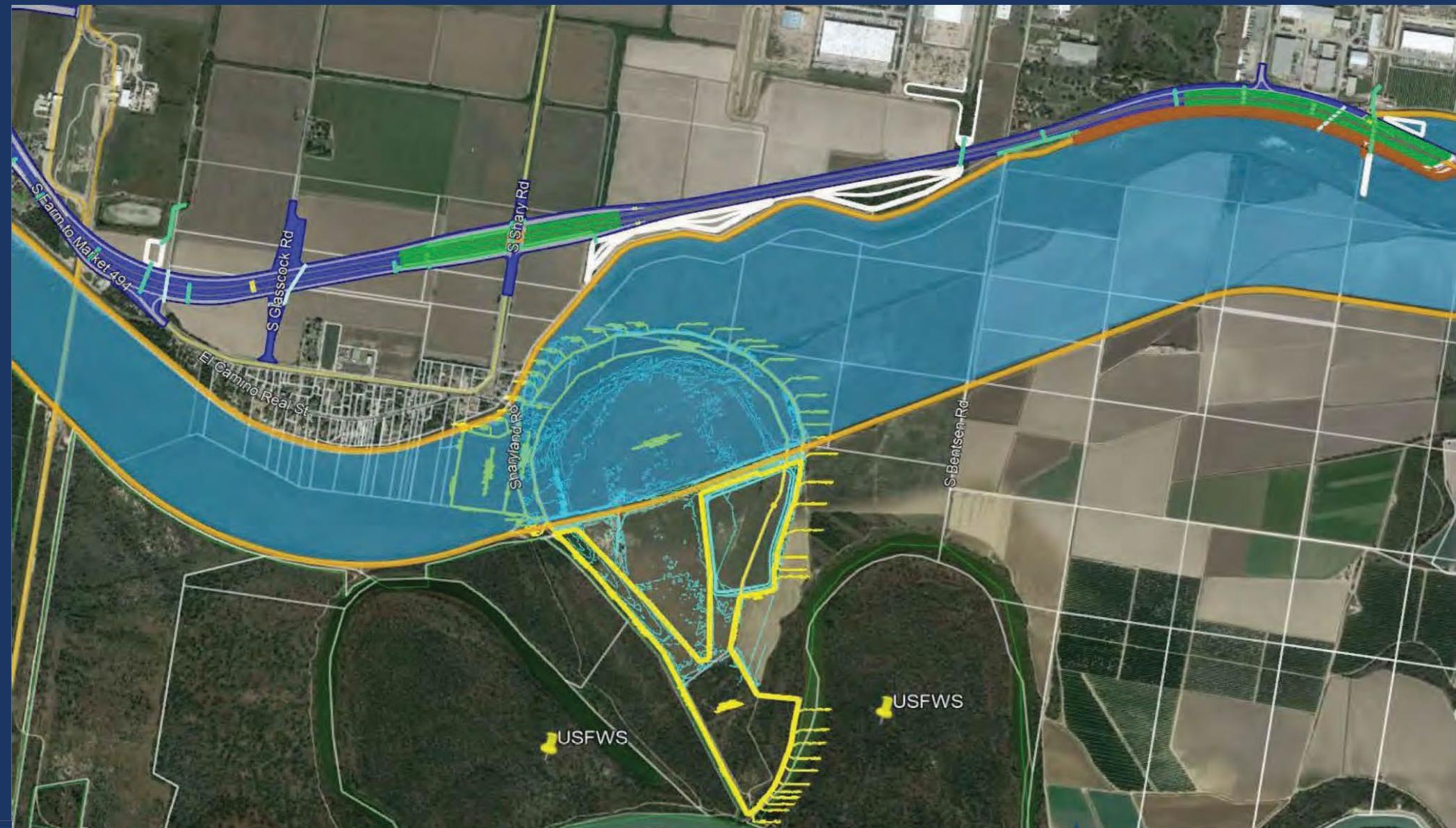
Compliance review of the electronic bids submitted has begun. HCRMA Staff and HDR [GEC] will thoroughly review the proposals in accordance with the request for proposal (RFP) using a two-step process. Technical scores will be established first, followed by price proposal opening and final score determination. Award of bid shall be subject to a final selection and contract award by the HCRMA Board of Directors.

Schedule of Activities



<u>Activity</u>	<u>Date</u>
Date of RFP Issuance:	September 8 th 2022
Pre-Proposal Meeting:	October 3rd 2022
Questions & Requests for Clarifications Due no later than:	October 28th 2022
Answers & Clarifications Provided no later than:	November 4th 2022
Proposals Due:	December 9th 2022
Anticipated Board Approval:	February 28th 2023
Anticipated Award:	March 28th 2023
Project Start Date:	April 2023 (Tentative)

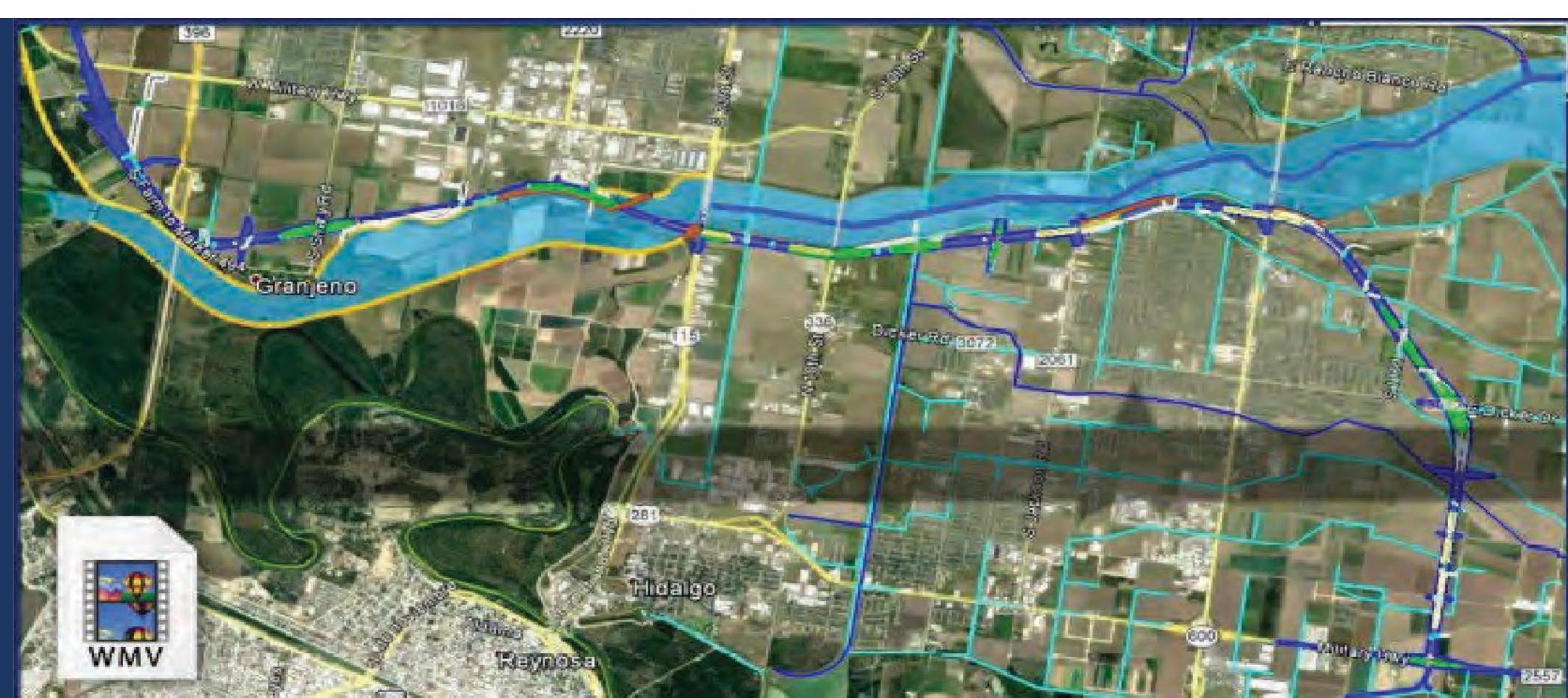
WETLAND MITIGATION SITE

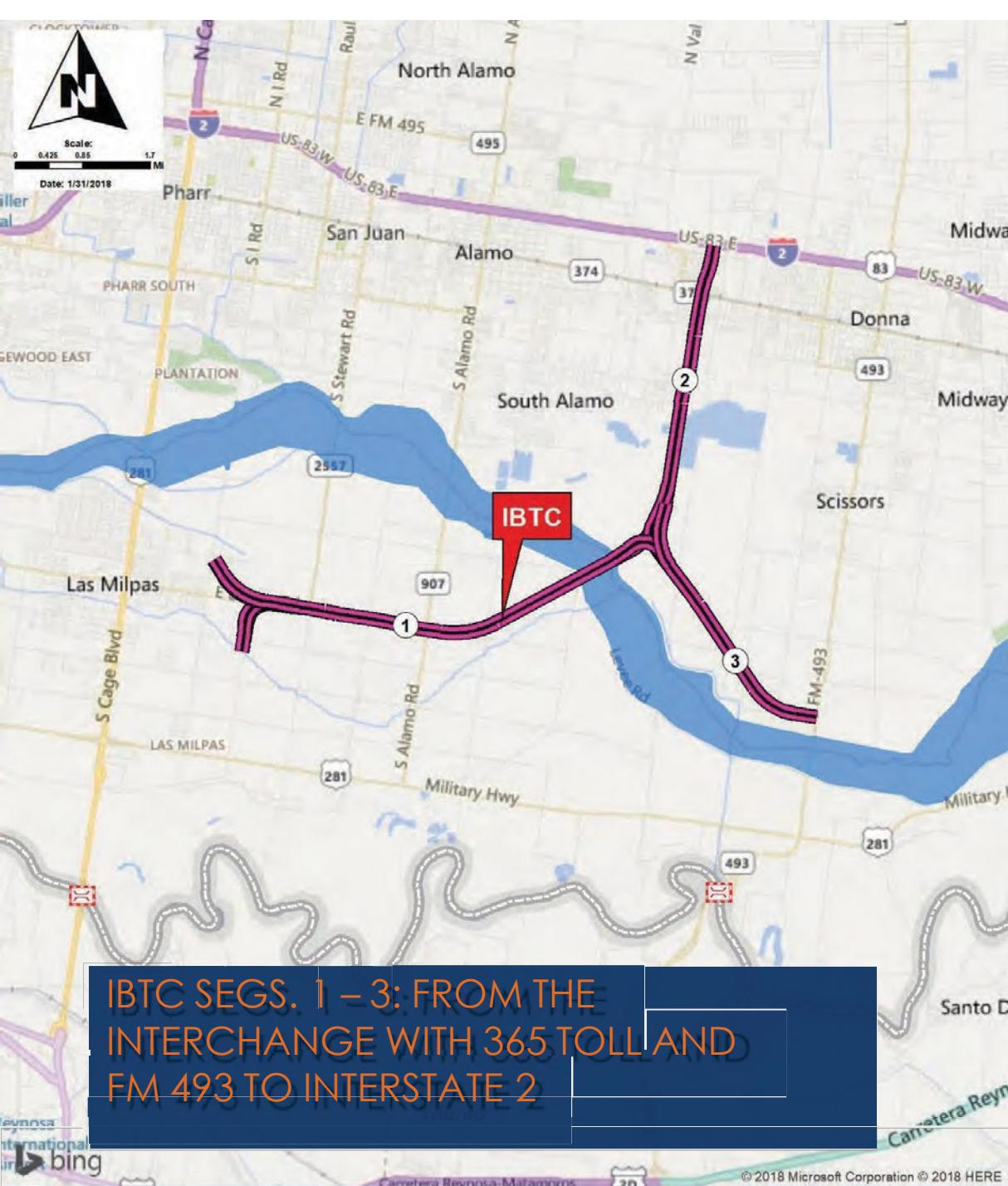


► ADVANCE PLANNING

Environmental:

- Received official agency correspondence on Conservation Easement from Office of Counsel and the Army Corps of Engineers on 9/19/2022.
- Proceeding with securing and recording amended agreement with Valley Land Fund.
- Anticipate project's letting in early 2023.





IBTC

This 13.15-mile long project. The proposed project would construct a new location non-tolled facility beginning at 1) 365 Tollway (Dicker Road) and extends 5.43 miles in a west direction. The alignment splits just west of FM 1423 (Val Verde Road) and travels north, 2) the northern leg continues 4.21 miles to Interstate Highway 2. The east leg 3) travels 3.51 miles east to where it is proposed to connect to FM 493.

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIFICATION: 11/2017

SCHEMATIC APPROVED:
11/2021

NEPA CLEARANCE: MID 2023
EST. LETTING: LATE 2027



ADVANCE PLANNING



TxDOT anticipates the environmental document can be approved in early 2023, when the project is in the STIP.

Funding / UTP / TIP Status:

- Funding is non-toll and incorporates overweight corridor network fees to help finance project
- HCRMA requested via letter to TxDOT for On-System classification
- The project has been included in federalized amendment to 2023-26 STIP, adding \$20 Million of Category 7 federal funds to the project for construction. These additional funds (federal) are included in the revised STIP through the next STIP Amendment (likely in February 2023).
- Federal Functional Classification [FC] Request: HCRMA and the MPO are working on a list of recommendations that need to be addressed before the FC request of IBTC can move forward. This detailed review and preparation is all in attempt to ultimately allow the request to work through the steps of the review process much more seamlessly (First through the MPO then to TxDOT Pharr District then to TxDOT/TTI then for final review and hopeful approval from FHWA).

Environmental:

- Submitted Final EA revisions 8/8/2022.

The Final EA document will need to be updated (Project Consistency Section of the EA) to illustrate the new funding for consistency and anticipate project's final determination by mid-2023.

- Submitted Infra (Mega) Grant for Phase 1 construction with TxDOT as supporting agency on May 23, 2022. Advised [1/9/23] project was not selected for the grant this cycle. Upon receipt of official DOT notification, we shall schedule a debrief and revise to resubmit.

www.hcrma.net/ibtc.htm

The IBTC project is broken down into two phases, Phase I (Interim Design) and Phase II (Ultimate Design). Phase I includes the construction of frontage roads on the West and East legs of the roadway and the mainlanes in the North leg and is the subject of this grant application. There are no frontage roads included in the North leg of the IBTC. Typical sections for the East, West, and North legs for Phase I of the IBTC can be found below.

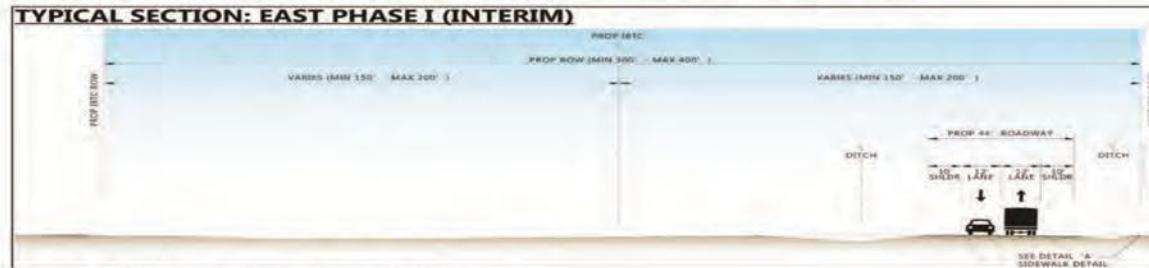


Figure 2: East Leg Phase I Typical Section

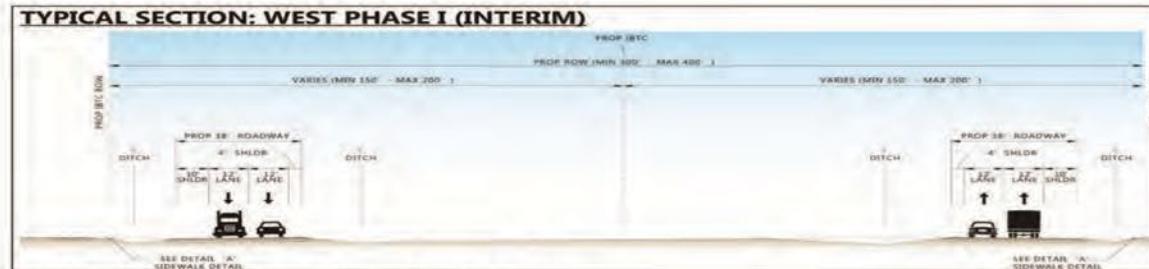


Figure 3: West Leg Phase I Typical Section



Figure 4: North Leg Phase I Typical Section

Additional details on the proposed conditions for the West, East, and North legs in the Phase I design can be found below:

- **East Leg:** The East Leg of the project consists of one frontage road with one 12-foot-wide lane in each direction (two lanes total), 10-foot-wide inside and outside shoulders, a 12-foot-wide inside ditch, and an 8 to 10 feet outside ditch.
- **West Leg:** The West Leg includes two frontage roads with one 12-foot-wide lane in each direction (four lanes total), a 10-foot-wide outside shoulder, and a 4-foot-wide inside shoulder separated by a variable width grassy median. Also included is a 20-foot-wide outside ditch and variable width inside ditch.
- **North Leg:** The North Leg of the project includes two 12-foot-wide mainlanes in each direction (four lanes total), a 10-foot-wide outside shoulder, and a 4-foot-wide inside shoulder separated by a concrete barrier.

Phase I of the IBTC includes several proposed structures to help facilitate traffic flow and mitigate potential flooding impacts to the roadway. An underpass at Border Road, a bridge over the International Boundary and Water Commission (IBWC) Main Floodway Channel, a bridge/culvert at the Donna Reservoir, and an overpass at Business Highway 83 are all proposed as part of the Phase I design. The maximum depth of impacts for the proposed project would be 3 feet in areas for the new pavement, a maximum depth of 10 feet for cross-culverts, and a maximum depth of 10 feet for drainage ditches. At bridge structures, the depth of impacts may extend to 25 feet deep for drilled shafts or pile foundations.

Phase I includes the construction of frontage roads on the West and East legs of the roadway and the mainlanes in the North leg and is the subject of this grant application.

While this MPDG application is for the Phase I (Interim) Design, the IBTC will eventually be built out to include the Phase II (Ultimate) Design. Typical sections for the Phase II Design can be found below for reference.

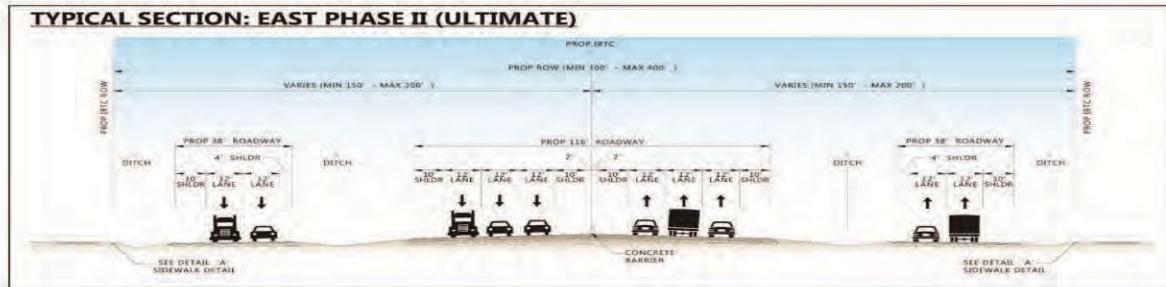


Figure 5: East Leg Phase II Typical Section

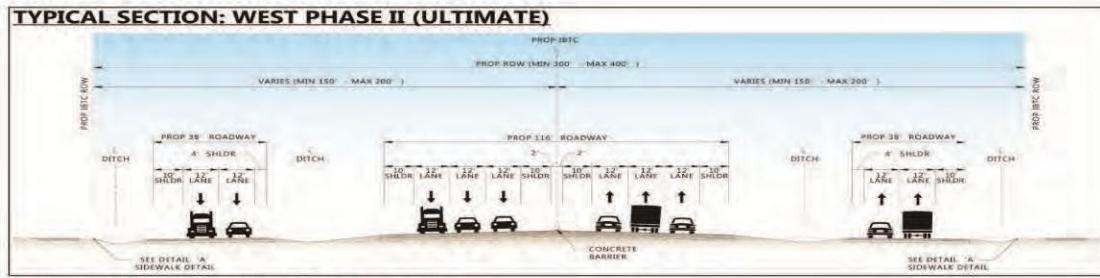


Figure 6: West Leg Phase II Typical Section

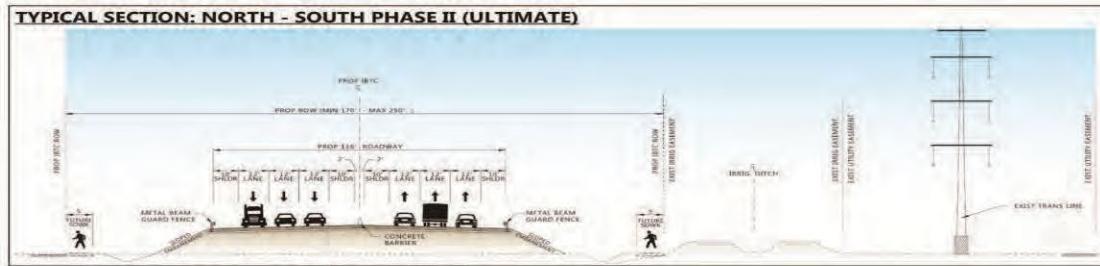


Figure 7: North Leg Phase II Typical Section

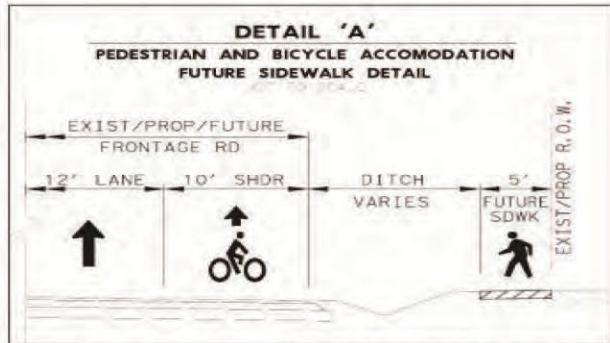


Figure 8: Pedestrian and Bicycle for Potential Future Accommodations Typical Section (East and West Legs)

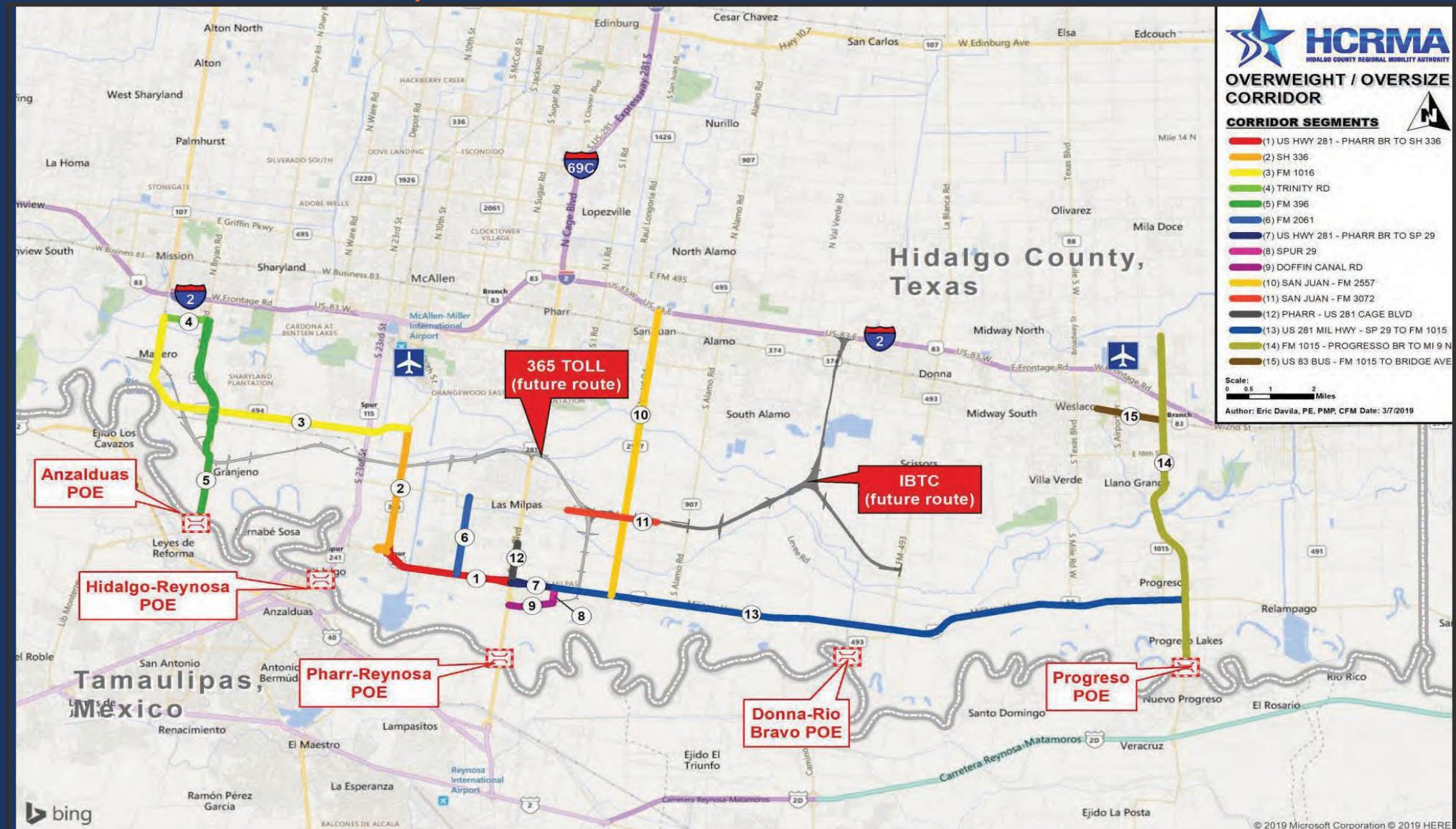
While this MPDG application is for the Phase I (Interim) Design, the IBTC will eventually be built out to include the Phase II (Ultimate) Design.

MPDG Grant Application – IBTC



5

OVERWEIGHT / OVERSIZE CORRIDOR SEGMENTS



► OVERWEIGHT REPORT FOR DECEMBER

2022:

January 1, 2022–December 31, 2022

OW

Total Permits Issued:	41,104
Total Amount Collected:	\$8,350,622
■ Convenience Fees:	\$ 129,822
■ Total Permit Fees:	\$ 8,220,800
– Pro Miles:	\$123,312
– TxDOT:	\$ 6,987,680
– HCRMA:	\$1,109,808

► OVERWEIGHT REPORT FOR 2022:

► JANUARY 1, 2022 – December 31, 2022

OW



Notes:

1. The permit count for 2021 (39,273) ended with a +9.0% (increase) compared to 2020 (36,040).
2. Monthly permit count of 3,100 represents a +19.8% (increase, 513) compared to the same month in 2021(2,587).

- ▶ **OVERWEIGHT REPORT SUMMARY:**
- ▶ **January 1, 2014–December 31, 2022**

Total Permits Issued:	265,056
Total Amount Collected:	\$44,703,198
■ Convenience Fees:	\$855,798
■ Total Permit Fees:	\$43,847,400
– Pro Miles:	\$795,168
– TxDOT:	\$37,270,290
– HCRMA:	\$5,781,942

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Item 1B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1B
1/16/2023
1/24/2023

1. Agenda Item: **REPORT ON CONSTRUCTION ACTIVITY FOR THE 365 TOLLWAY PROJECT.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Report on 365 Tollway Project Construction Activities.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR JANUARY 2023

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Carlos Del Angel, Director
Francisco “Frank” Pardo, Director
Joaquin Spamer, Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Ascencion Alonzo, Chief Financial Ofcr.

General Engineering Consultant

HDR ENGINEERING, INC.

www.hcrma.net

Report on HCRMA Construction Activity 365 Tollway Project
Chief Construction Engineer – Ramon Navarro IV, PE, CFM

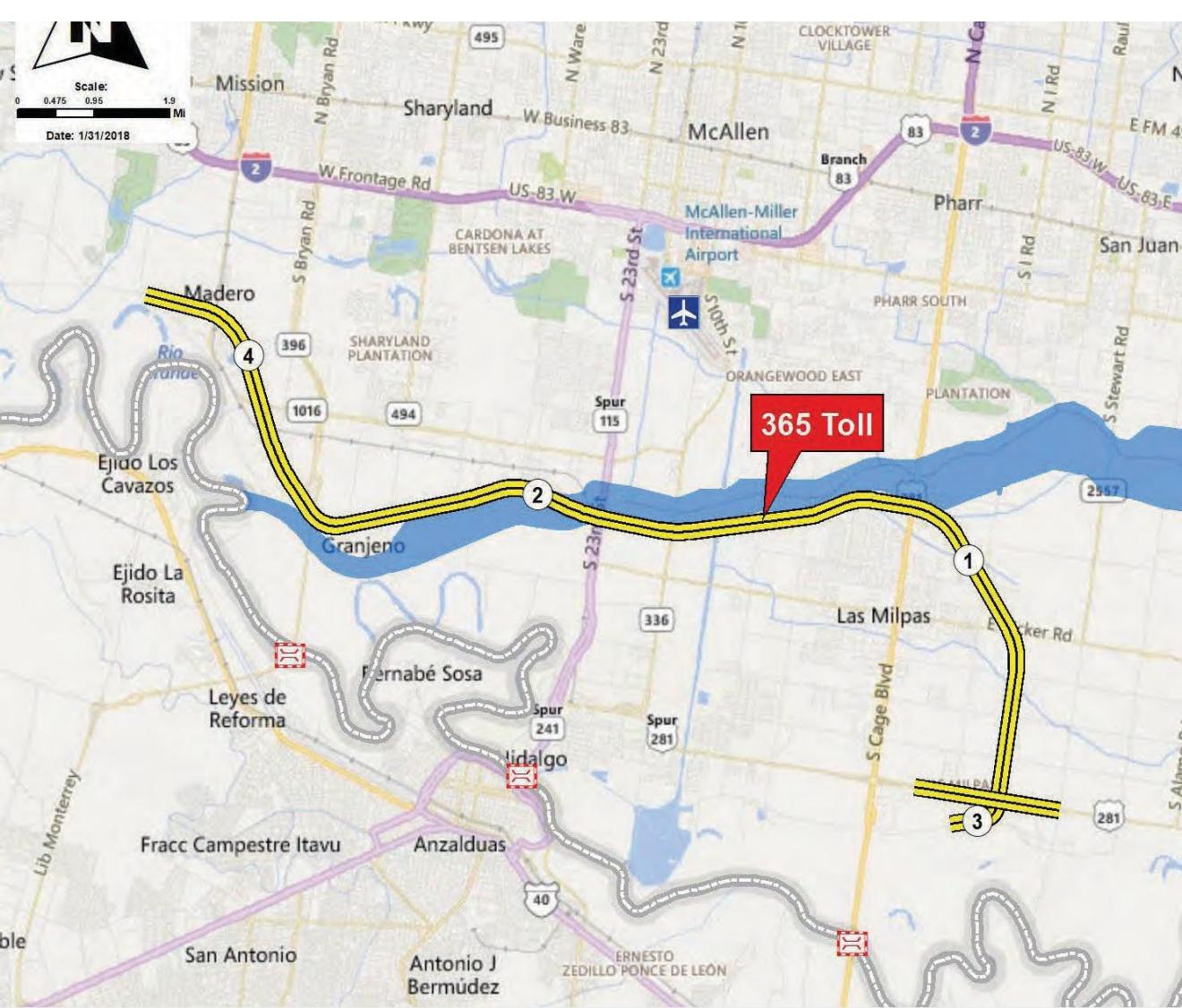


► OVERVIEW

- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

“ To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”



365 TOLL SEGS. 1 & 2 LIMITS FROM FM 396 / ANZ. HWY.
 TO US 281 / BSIF CONNECTOR (365 SEG. 3)
 365 TOLL SEG. 4 LIMITS FROM FM 1016 / CONWAY AVE
 TO FM 396 / ANZ. HWY / FUTURE CONSTRUCTION



MAJOR MILESTONES:

NEPA CLEARANCE

07/03/2015

100% ROW ACQUIRED

PH 1: 365 SEG. 3 –

LET: 08/2015

COMPLETED

PH 2: 365 TOLL

SEGS. 1 & 2 –

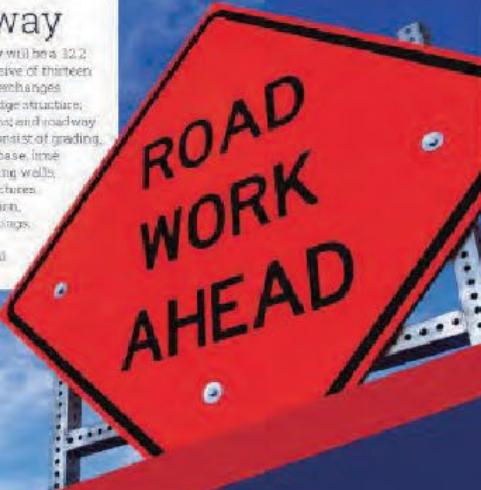
OPEN: 01/2026



HCRMA
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

ABOUT 365 Tollway

The HCRMA 365 Tollway will be a 32.2 mile tolled facility inclusive of thirteen (13) grade-separated interchanges and one (1) roadway bridge structure. US Hwy 190 Lane Relocation and roadway work. The Project will consist of grading, cement treated flexible base, lime treated aggregate, retaining walls, drainage, mitigation structures, traffic signals, illumination, signing, pavement markings, toll gantries & tolling equipment and electrical



Major Project Components

Production and Performance

On schedule and on budget, working days will be seven days a week, including all holidays, with the exception of New Year's Day, the first of May, Labor Day, Thanksgiving Day and Christmas Day. We will complete every component of what is contracted, without anomalies, within six months out of the contract of the team.

Environmental

Protecting the environment is a top responsibility and this team, from Major Relocation, Prevention Plan (GPRP), Construction and Emergency Response to place and wildlife, delivered and is fully committed.

Community Key Issues/Concerns

Facilitating safety and efficiency for the public in the primary concern with PULICE. Maintenance and prevention of public safety with the elimination of traffic problems and any issues and concerns will be immediately addressed.



PROJECT DATA



- **Owner:** Hidalgo County Regional Mobility Authority (HCRMA)
- **Location:** Hidalgo County, TX
- ⌚ **Contract Time:** 1,264 days
- \$ **Project Budget:** \$281,723,797

PULICE

Questions of Comments About the Project?

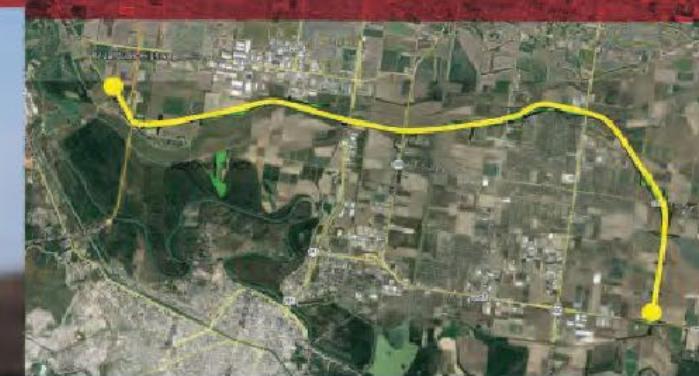
Contact PULICE
1010 W. Sam Houston Pkwy S
Houston, TX 77099
281.530.2160
www.PULICE.com

365 TOLLWAY: BY THE NUMBERS

Representative Items

Excavation	356,720 CY
Embankment	3,584,211 CY
Lane Treatment (existing material)	1,680,955 SY
Concrete Pavement	816,676 SY
Pre-Stressed Concrete Piling	9,668 LF
Soil Nails	31,881 LF
Inlined Concrete Slabs	448,042 SF
Retaining (MSE) Wall	469,168 SF
Concrete Girders	52,124 LF
Concrete Rail	45,485 LF
Drainage (RCB & RCP)	49,117 LF

WEST LOOP



EXECUTIVE SUMMARY

- The Notice to Proceed (NTP) was issued to Pulice Construction Inc. (PCI) on February 15, 2022, with time charges commencing on March 17, 2022.
- The work under this contract shall be substantially completed within **1,264 CALENDAR** days [September 22, 2025] After Substantial Completion, Pulice will be allowed up to an additional 60 calendar days for Final Acceptance. Therefore, all improvements must be final accepted by [November 21, 2025].
- Working days will be charged Sunday through Saturday, including all holidays [with exception of:

New Year's Day (January 1st)

Independence Day (July 4th)

Labor Day (1st Monday in the month of September)

Thanksgiving Day and day after (4th Thursday and Friday in the month of November);
Christmas Eve and Day (December 24th and 25th)]

regardless of weather conditions, material availability, or other conditions not under the control of the Contractor, except as expressly provided for in the Contract. If Contractor fails to complete the work on or before the contract time, Pulice Construction Inc. agrees to pay the Authority \$ 16,500 per day as liquidated damages to cover losses, expenses and damages of the Authority for every Calendar Day which the Contractor fails to achieve Substantial Completion of the Project.

- The total construction cost submitted \$ 295,932,420.25.

SCHEDULE & CONSTRUCTION COSTS

Two (2) approved Changes Order(s): [38,010,382.63] +0 days

- CO#1 11/11/2021 entering VECP process +000 days \$000,000,000.00 .0%
- CO#2 12/21/2021 VECP Plan Revisions +000 days \$(38,010,382.63) (12.84%)
- CO#3 04/26/2022 VECP Contractor Risk +000 days \$000,000,000.00 (0%)

CHANGE ORDERS:

Change Order No.1 Summary: November 11,2021

- The Primary purpose of Change Order No. 1 is for the HCRMA and contractor to enter a defined VECP proves to reduce the overall cost of the project based on a 30% design furnished by the contractor.
- Cost to the Project include: 30% of 5% of the project savings to the project or direct costs to the contractor, whichever is less. These costs are intended to pay the contractor for design work achieve a 30% design.
- The HCRMA assumes ownership of all design work developed by the contractor, and cost savings are shared by the HCRMA and contractor by 40% and 60% respectively.

Change Order No. 2 Summary: December 21, 2021

- Change order No. 2 amended the contract price from \$295,932,420.25 to 281,723,797.95.
- By execution of Change Order No. 1, the contractor completed a 30% design to an effort to estimate cost savings for the project. Payment for the contractor's initial design work is \$613,285.06 in accordance with calculations presented in Change Order No. 1. This is the only cost due to the contractor based on the execution of Change Order No. 2, and is non-participating.
- Notice to proceed was issued 2/15/2022, the HCRMA reimburse the contractor for the remaining design costs to not exceed 5% of the total cost savings. Payments made will be based upon design milestones at 60%, 90% and 100% completion and acceptance.

VECP calculations for Contract Price of \$281,723,797.95

VECP Gross Savings	\$38,010,382.63	
Less est. Total Design Cost	\$1,943,648.45	(Schematics + Final Design)
Less Est. Owner's Fees	\$545,178.43	(GEC, Environmental, T&R Costs)
VECP Net Savings	\$35,521,555.76	
60% Contractor Saving:	\$21,312,933.45	Paid as Progress Payments
40% Owner Savings:	\$14,208,622.30	Reduced from original Project

Change Order No. 3 Summary: April 26, 2022

- As provided for Contract Amendment #1 and Change Order No. 2, the Contractor's share of the net savings includes the "Contractor Risk" that the actual costs of implementing the approved VECP concepts in Change Order No. 2 may not result in the saving approved by the parties. To the extent total actual costs exceed the total amount approved, all overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings.
- To the extent actual costs exceed the amounts presented in Exhibit A, Contractor agrees that such overages due to errors, oversights, omissions, additions, or corrections to final units, final quantities, or final unit prices or costs increases shall be deducted from Contractor 60% portion of the net savings (the "Contractor Risk").
- Contractor VECP Savings Payments.

Contractor's share of the savings shall be calculated and paid out as progress payments under the terms of the contract, as follows:

Construction Progress	Proposed Savings Payment	Construction Progress	Proposed Savings Payment
20% Completion	\$4,262,586.69	60% Completion	\$4,262,586.69
40% Completion	\$4,262,586.69	80% Completion	\$4,262,586.69
Final Acceptance	\$4,262,586.69		
	\$21,312,933.45		

next progress period or (ii) reduced to reflect the Contractor's Risk for unrealized Savings/overages.

PROJECT PRODUCTION

CAPTURING VECP PACKETS

- C0#4 Capturing true quantities

FORMAL SUBMITTALS, REVIEW OF DOCUMENTS

- RFIs 40
- SUBMITTALS 60

TESTING [Soils/Materials]

- unstable / unsuitable materials [Anzalduas / Granjeno]

ENVIRONMENTAL JUSTICES [SW3Ps]

EMBANKMENT and UNDERGROUND WORK Highline/Anaya / Thomas / Shary

DRILL SHAFTS Highline / Floodway Bridge

COLUMNS Highline Bridge / Floodway

WICK DRAINS Shary / 23rd / 10th



Hidalgo County Regional Mobility Authority

Project Status

365 TOLL PROJECT CSJ:0921-02-368

Project General Information

Description	GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368
Project Manager	Ramon Navarro, IV., P.E.
Managing Office	HCRMA Construction Department
Prime Contractor	PULICE CONSTRUCTION, INC. 8660 E. Hartford Drive, Suite 305 Scottsdale, AZ 85255
Project Subcontractors	A.H. BECK FOUNDATION CO, INC. CERTIFIED PLACERS, LLC. IOC COMPANY, LLC IZAGUIRE CONSTRUCTION L&R PRECAST CONCRETE WORKS, INC. RIO GRANDE REBAR RODBUSTERS, LLC SCOTT DERR PAINTING COMPANY, LLC SICE, INC. Southwest Road & Safety Contractors, Ltd. TEXAS HIGHWAY SYSTEMS, INC. TEXAS ICON CONSTRUCTION, LLC. US-MENARD, INC.
Notice to Proceed Date	02/15/2022
Construction Start Date	03/17/2022
Work Completion Date	09/22/2025

General Information

Project

Work Type
Heavy Highway

Location



Coordinates

26.14052384945899, -98.24062242016183

Location

FM-396 (ANZALDUAS HIGHWAY) TO US-281 MILITARY HIGHWAY

Management

Prime Contractor
PULICE CONSTRUCTION, INC.

Project Manager
Ramon Navarro, IV, P.E.

Managing Office
HCRMA Construction Department

Created By
Sergio Mandujano

Awarded Amount

\$295,932,420.25

Authorized Amount

\$257,922,037.62

Approved Changes

-\$38,010,382.63

Description

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

Amount Paid

Amount paid so far
\$58,236,104.25

20% of your
Awarded
\$295,932,420.25

23% of your
Authorized
\$257,922,037.62

100% of your
Approved
Payments
\$58,236,104.25

Important Dates

Date Created
Apr 22, 2022

Notice to Proceed
Feb 15, 2022

Construction Start
Mar 17, 2022

Work Completion
Sep 22, 2025

Progress

Time Complete: 307 Days

Time Remaining: 957 Days

24%

Amount Posted: \$50,953,632.45

Awarded Amount: \$295,932,420.25

17%

Amount Posted: \$50,953,632.45

Authorized Amount: \$257,922,037.62

20%

Goals

Total Retainage
\$0.00

Retainage Released
\$0.00

Liquidated Damages
\$0.00

365 TOLL PROJECT CSJ:0921-02-368 Under Construction

GREENFIELD PROJECT, PRINCIPAL ARTERIAL, CONTROLLED ACCESS HIGHWAY, TOLL IMPROVEMENT, CSJ: 0921-02-368

Payments

End Date	Status	Payment	To Date	% Complete	No.
01/15/2023	Pending	\$943,705.68	\$59,179,809.93	<div style="width: 19.8%; background-color: #28a745; height: 10px;"></div> 19.8%	10
12/15/2022	Paid	\$8,892,613.75	\$58,236,104.25	<div style="width: 19.5%; background-color: #28a745; height: 10px;"></div> 19.5%	9
11/14/2022	Paid	\$4,085,602.35	\$49,343,490.50	<div style="width: 16.9%; background-color: #28a745; height: 10px;"></div> 16.9%	8
10/14/2022	Paid	\$1,427,873.36	\$45,257,888.15	<div style="width: 10.8%; background-color: #28a745; height: 10px;"></div> 10.8%	7
09/15/2022	Paid	\$657,136.92	\$43,830,014.79	<div style="width: 16.4%; background-color: #28a745; height: 10px;"></div> 16.4%	6
08/18/2022	Paid	\$378,458.17	\$43,172,877.87	<div style="width: 16.3%; background-color: #28a745; height: 10px;"></div> 16.3%	5
07/19/2022	Paid	\$2,793,575.17	\$42,794,419.70	<div style="width: 16.2%; background-color: #28a745; height: 10px;"></div> 16.2%	4
06/20/2022	Paid	\$2,336,832.39	\$40,000,844.53	<div style="width: 15.2%; background-color: #28a745; height: 10px;"></div> 15.2%	3
05/31/2022	Paid	\$14,029,200.82	\$37,664,012.14	<div style="width: 14.3%; background-color: #28a745; height: 10px;"></div> 14.3%	2
04/30/2022	Paid	\$23,634,811.32	\$23,634,811.32	<div style="width: 8.9%; background-color: #28a745; height: 10px;"></div> 8.9%	1

Displaying all 10 payments



Support Hours: 7:00 AM - 8:00 PM Eastern
 Phone: 888 352 2439 / Email: support@appia.net

Bent work on Highline overpass.



003

13

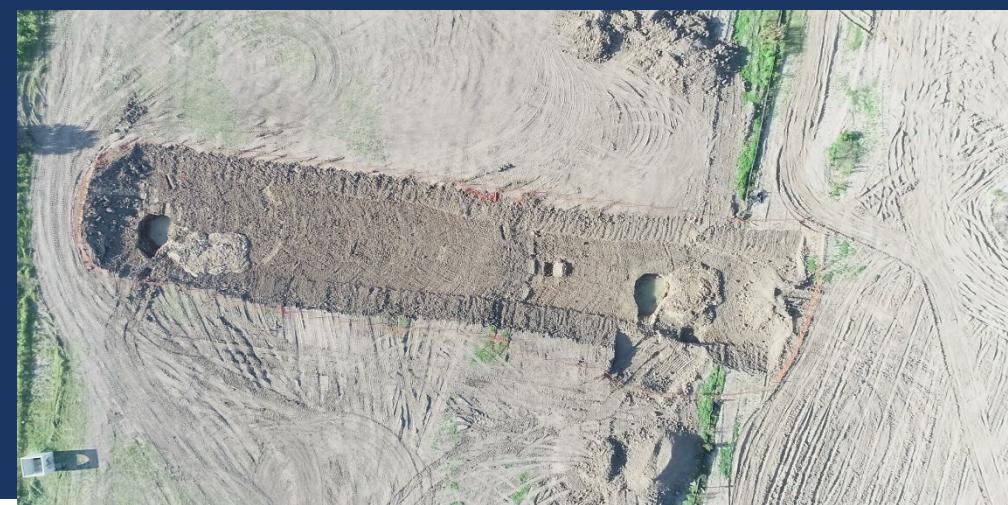
Embankment at Anaya intersection

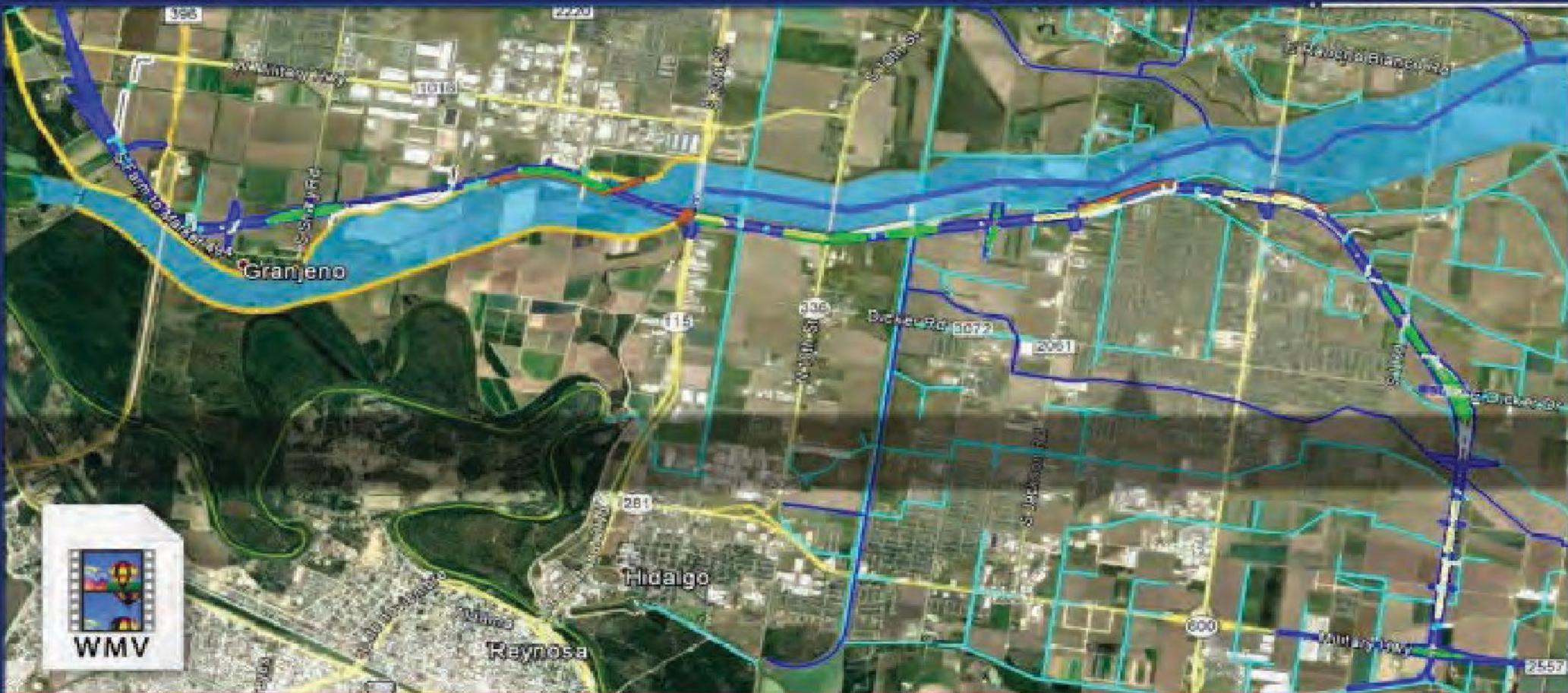


Drill shafts and column work in floodway, west of 23rd



OUTFALL1: Proposed location of 12' x 12' boxes





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Item 1C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1C
01/17/23
01/24/23

1. Agenda Item: **REPORT ON OVERWEIGHT/OVERSIZED VEHICLE PERMITS ISSUED IN 2022.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on Overweight/Oversized vehicle permits issued in 2022 - Pilar Rodriguez, Executive Director.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None



Memorandum

To: S. David Deanda, Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: January 17, 2023
Re: Overweight/Oversized Annual Permit Activity - 2022

Attached is a report indicating the statistic for the issuance of Overweight/Oversized Permits for the 2022 calendar year for the Authority. The permit system went live on April 11, 2014 with a permit fee of \$80. Effective November 13, 2017, the fee increased to \$200. Allocation of these permits remains the same with TxDOT receiving 85% and the HCRMA 15% less the ProMiles fee, which is \$3.00 per permit issued. ProMiles also charges a 3% credit card pass-through convenience fee to those that pay by credit card.

For the period of January 1, 2015 to December 31, 2015, the Authority issued 14,427 permits for the overweight cargo shipments and generated permit fees in the amount of \$1,183,442.40. Of the total collected, TxDOT received \$981,036; HCRMA \$129,843; ProMiles \$43,281 and \$29,282.40 in credit card pass-through convenience fees.

For the period of January 1, 2016 to December 31, 2016, the Authority issued 28,357 permits for the overweight cargo shipments and generated permit fees totaling \$2,331,860. Of this amount, TxDOT received \$1,928,276; HCRMA \$255,213; ProMiles \$85,071 and \$63,300 in credit card pass-through fees.

For the period of January 1, 2017 to December 31, 2017, the Authority issued 37,048 permits for the overweight cargo shipments and generated permit fees totaling \$3,536,079.20. Of this amount, TxDOT received \$2,925,428; HCRMA \$405,108; ProMiles \$111,144 and \$94,399.20 in credit card pass-through fees.

For the period of January 1, 2018 to December 31, 2018, the Authority issued 34,502 permits for the overweight cargo shipments and generated permit fees totaling \$7,061,812. Of this amount, TxDOT received \$5,865,340; HCRMA \$931,554; ProMiles \$103,506 and \$161,412 in credit card pass-through fees.

For the period of January 1, 2019 to December 31, 2019, the Authority issued 33,790 permits for the overweight cargo shipments and generated permit fees totaling \$6,918,764. Of this amount, TxDOT received \$5,744,300; HCRMA \$912,330; ProMiles \$101,370 and \$160,764 in credit card pass-through fees.

For the period of January 1, 2020 to December 31, 2020, the Authority issued 36,040 permits for the overweight cargo shipments and generated permit fees totaling \$7,330,148. Of this amount, TxDOT received \$6,126,800; HCRMA \$973,080; ProMiles \$108,120 and \$122,148 in credit card pass-through fees.

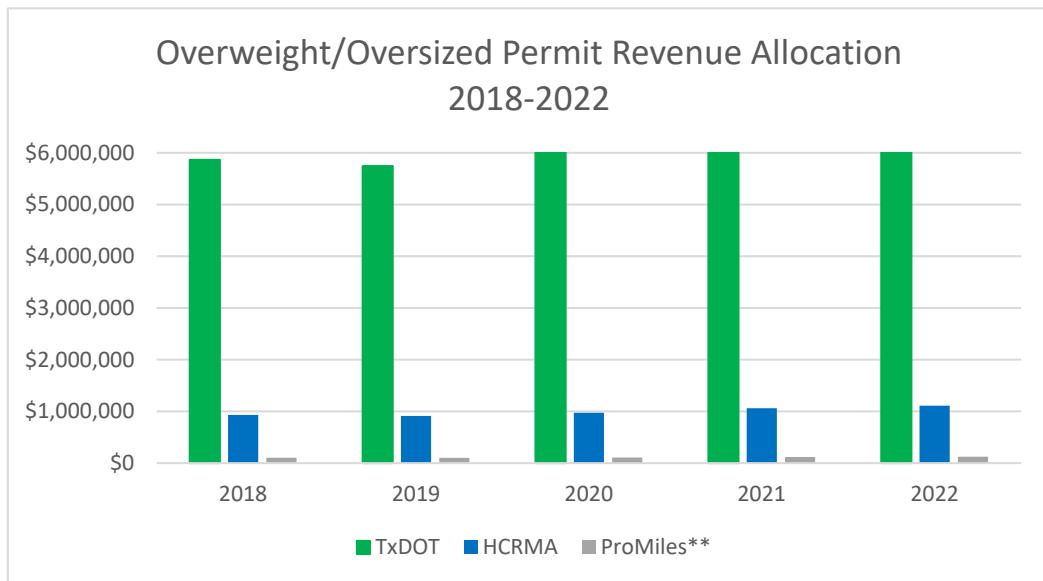
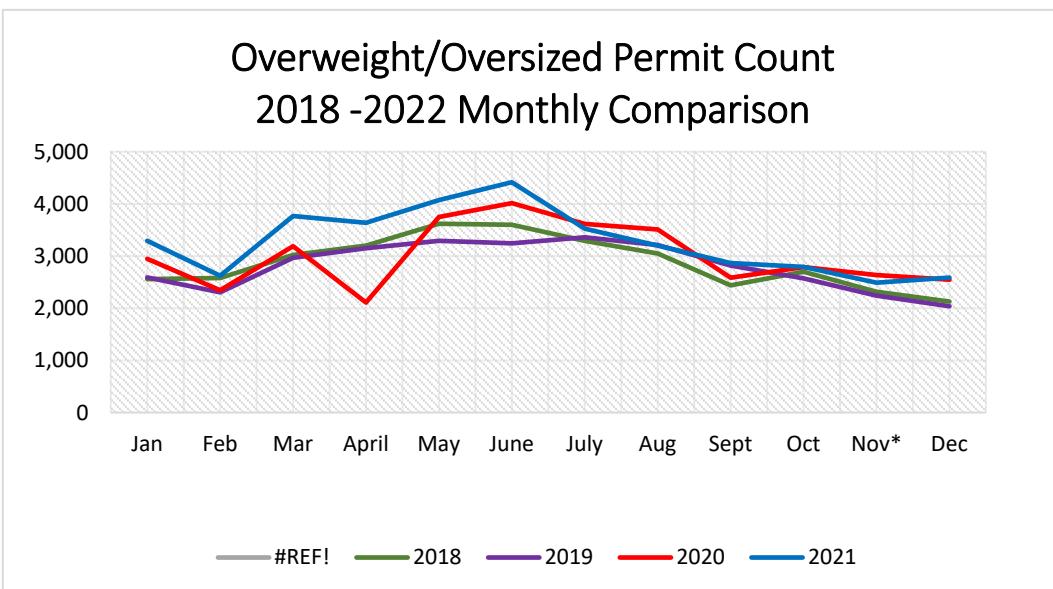
For the period of January 1, 2021 to December 31, 2021, the Authority issued 39,273 permits for the overweight cargo shipments and generated permit fees totaling \$7,948,416. Of this amount, TxDOT received \$6,676,410; HCRMA \$1,060,371; ProMiles \$117,819 and \$93,816 in credit card pass-through fees.

For the period of January 1, 2022 to December 31, 2022, the Authority issued 41,104 permits for the overweight cargo shipments and generated permit fees totaling \$8,350,622. Of this amount, TxDOT received \$6,987,680; HCRMA \$1,109,808; ProMiles \$123,312 and \$129,822 in credit card pass-through fees.

If you should have any questions for require additional information, please feel free to contact me.

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
ANNUAL OVERWEIGHT/OVERSIZE PERMIT 5-YEAR COMPARISON**

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov*	Dec	Total
2018	2,558	2,580	3,022	3,200	3,620	3,600	3,291	3,049	2,439	2,699	2,316	2,128	34,502
2019	2,591	2,305	2,966	3,150	3,292	3,244	3,360	3,212	2,818	2,573	2,241	2,038	33,790
2020	2,947	2,345	3,189	2,110	3,750	4,016	3,617	3,510	2,585	2,788	2,636	2,547	36,040
2021	3,292	2,623	3,768	3,638	4,074	4,417	3,526	3,200	2,866	2,792	2,490	2,587	39,273
2022	2,642	2,218	3,409	3,188	4,270	4,171	4,132	4,009	3,431	3,346	3,188	3,100	41,104



*Effective November 13, 2017, permit fee increased from \$80 to \$200

** ProMiles Revenue excludes credit card convenience fees



HCRMA Permits Total Payments Report

1/1/2022 - 12/31/2022

<u>Payment Type</u>	<u>Count</u>	<u>Amount</u>
Credit Cards	21637	\$4457222.00
Escrow	19467	\$3893400.00
Total Permits	41104	\$8350622.00

<u>Convenience Fees</u>	<u>\$129822.00</u>
Total Permit Fees	\$8220800.00

ProMiles Fees	\$123312.00
TxDOT Total	\$6987680.00
<u>HCRMA Total</u>	<u>\$1109808.00</u>
Total Permit Fees	\$8220800.00

Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2A
01/13/23
01/24/23

1. Agenda Item: APPROVAL OF MINUTES FOR REGULAR MEETING HELD DECEMBER 13, 2022.

2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held December 13, 2022.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the minutes for the Board of Director's Regular Meeting held December 13, 2022, as presented.

6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and Regular Meeting on Tuesday, December 13, 2022, at 5:30 pm at the Pharr City Hall, 2nd Floor City Commission Chambers, 118 S. Cage, Blvd, Pharr, TX 78577, with the following participating:

Board Members: David Deanda, Chairman (Teleconference)
 Alonzo Cantu, Director (Teleconference)
 Frank Pardo, Director
 Juan Carlos Del Angel, Director (Teleconference)

Absent: Forrest Runnels, Vice-Chairman
 Ezequiel Reyna, Jr., Secretary/Treasurer
 Joaquin Spamer, Director

Staff: Pilar Rodriguez, Executive Director
 Ramon Navarro, Chief Construction Engineer
 Ascencion Alonzo, Chief Financial Officer
 Celia Gaona, Chief Auditor/Compliance Officer
 Maria Alaniz, Administrative Assistant III
 Blakely Fernandez, Bracewell LLP, Legal Counsel

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER OF A WORKSHOP AT 5:31 P.M.

1. Review of proposed Fiscal Year 2023 Operating and Capital Budget – HCRMA Staff.
Mr. Pilar Rodriguez reviewed the proposed Fiscal Year 2023 Operating and Capital Budget.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman Deanda called the Regular Meeting to order at 5:37 p.m.

PUBLIC COMMENT

No Comments.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – HCRMA Staff.

Mr. Ramon Navarro reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.

B. Report on Construction Activity for 365 Tollway Project – Ramon Navarro IV, HCRMA.

Mr. Ramon Navarro reported on the construction activity for 365 Tollway Project. No action taken.

2. CONSENT AGENDA.

Motion by Alonzo Cantu, with a second by Frank Pardo, to approve the Consent Agenda with the exception of item 2C. Motion carried unanimously.

A. Approval of Minutes for the Regular Meeting held November 22, 2022.

Approved the Minutes for the Regular Meeting held November 22, 2022.

B. Approval of Project & General Expense Report for the period from November 5, 2022, to December 5, 2022.

Approved the Project & General Expense Report for the period from November 5, 2022, to December 5, 2022

C. Approval of Financial Reports for October 2022.

No Action Taken.

D. Resolution 2022-64 – Consideration and Approval of Contract Amendment 14 to the Professional Service Agreement with C&M Associates, Inc. for no-cost time extension.

Approved Resolution 2022- 64 - Consideration and Approval of Contract Amendment 14 to the Professional Service Agreement with C&M Associates, Inc. for no-cost time extension.

E. Resolution 2022-65 – Consideration and Approval of Work Authorization Number 7 Supplemental Number 1 to the Professional Service Agreement with HDR Engineering for a no-cost time extension for General Engineering Consulting Services to the Hidalgo County Regional Mobility Authority.

Approved Resolution 2022-65 – Consideration and Approval of Work Authorization Number 7 Supplemental Number 1 to the Professional Service Agreement with HDR Engineering for a no-cost time extension for General Engineering Consulting Services to the Hidalgo County Regional Mobility Authority.

F. Resolution 2022-66 - Consideration and Approval of Work Authorization Number 5 Supplemental Number 1 to the Professional Service Agreement with HDR Engineering for a no-cost time extension for General Engineering Consulting Services to the Hidalgo County Regional Mobility Authority.

Approved Resolution 2022-66 - Consideration and Approval of Work Authorization Number 5 Supplemental Number 1 to the Professional Service Agreement with HDR Engineering for a no-cost time extension for General Engineering Consulting Services to the Hidalgo County Regional Mobility Authority.

G. Resolution 2022-67 – Consideration and Approval of Work Authorization Number 3 Supplemental Number 2 with Blanton & Associates, Inc. for final reconciliation and close out of Work Authorization Number 3.

Approved Resolution 2022-67 – Consideration and Approval of Work Authorization Number 3 Supplemental Number 2 with Blanton & Associates, Inc. for final reconciliation and close out of Work Authorization Number 3 in a deduct amount of \$4,897.23.

H. Resolution 2022-68 – Consideration and Approval of Contract Amendment Number 10 to the Professional Service Agreement with Blanton & Associates, Inc. to decrease the maximum payable amount for Work Authorization Number 3 Supplemental Number 2.

Approved Resolution 2022-68 – Consideration and Approval of Contract Amendment Number 10 to the Professional Service Agreement with Blanton & Associates, Inc. to decrease the maximum payable amount for Work Authorization Number 3 Supplemental Number 2 for a revised maximum payable amount of \$1,585,189.24.

3. REGULAR AGENDA

- A. Resolution 2022-63 - Adoption of Fiscal Year 2023 Operating and Capital Budget for the Hidalgo County Regional Mobility Authority.

Motion by Alonzo Cantu, with a second by Frank Pardo, to approve Resolution 2022- 63 - Adoption of Fiscal Year 2023 Operating and Capital Budget for the Hidalgo County Regional Mobility Authority, as presented. Motion carried unanimously.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on personnel matters related annual evaluation of the Executive Director (551.074 T.G.C.).

No action taken

- B. Consultation with Attorney on legal issues pertaining to an Interlocal Cooperative Agreement with the City of Mission to provide Right of Way Acquisition Services (Section 551.071 T. G.C.)

No action taken.

- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).

No action taken.

- D. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

No action taken

- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No action taken.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Frank Pardo, with a second by Alonzo Cantu, to adjourn the meeting at 5:48 p.m.

S. David Deanda, Jr, Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2B
01/18/23
01/24/23

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM DECEMBER 6, 2022 TO JANUARY 13, 2023.**

2. Nature of Request: (Brief Overview) Attachments: Yes No

Consideration and approval of project and general expense report for the period from December 6, 2022 to January 13, 2023.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No N/A Funding Source: VRF Bond

Operating Account	\$ 271,350.16
Toll Revenue Series 2022A&B	\$ 14,807,471.83
Disbursement Account	\$ 4,596.46
VRF Series 2020A	\$.00

Total Project Expenses for Reporting Period **\$ 15,083,418.45**

Fund Balance after Expenses \$ 138,989,085.50

5. Staff Recommendation: **Motion to approve the project and general expense report for the period of December 6, 2022 to January 13, 2023, as presented.**

6. Planning Committee's Recommendation: Approved Disapproved None

7. Finance Committee's Recommendation: Approved Disapproved None

8. Board Attorney's Recommendation: Approved Disapproved None

9. Chief Auditor's Recommendation: Approved Disapproved None

10. Chief Financial Officer's Recommendation: Approved Disapproved None

11. Chief Development Engineer's Recommendation: Approved Disapproved None

12. Chief Construction Engineer's Recommendation: Approved Disapproved None

13. Executive Director's Recommendation: Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: January 18, 2023
Re: **Expense Report for the Period from December 6, 2022 to January 13, 2023.**

Attached is the expense report for the period commencing on December 6, 2022 to January 13, 2023.

Expenses for the General Account total \$271,350.16, Toll Revenue Series 2022A&B total is \$14,807,471.83, Disbursement Account total \$4,596.46 and the VRF Series 2020A Account is \$0.00. The aggregate expense for the reporting period is \$15,083,418.45.

Based on review by this office, approval of expenses for the reporting period is recommended in the aggregate amount of \$15,083,418.45.

This leaves a fund balance (all funds) after expenses of \$138,989,085.50.

If you should have any questions or require additional information, please advise.

Dec. 6 - Jan. 13
January 2023

Plains Capital 41

Make Check Payable to	Date Work Performed	Amount
Valero Fleet	11/16/22-12/15/22	\$ 584.86
Bracewell, LLP	December 2022	\$ 200.00
Escobedo & Cardenas, LLP	December 2022	\$ 90.00
City of Pharr	December 2022	\$ 189,187.60
Gateway Printing & Office Supply, Inc.	12/20/2022	\$ 72.48
Office Depot	01/05/2023	\$ 1,338.77
A-Fast Delivery, LLC	12/9/2022-12/31/2022	\$ 167.50
Pathfinder Public Affairs	December 2022	\$ 10,000.00
City of Pharr	December 2022	\$ 205.00
Pharr Economic Development Corporation	1/1/2023	\$ 4,480.00
Pharr Economic Development Corporation	1/17/2023	\$ 1,250.00
City of Pharr	December 2022	\$ 7,380.00
City of Pharr	01/01/23-01/31/23	\$ 850.00
Xerox Financial Services	1/1/2023-1/31/2023	\$ 591.60
Xerox Business Solutions Southwest	9/1/22-12/31/22	\$ 776.20
Southern Computer Warehouse	12/05/2022	\$ 4,174.99
Charisma Remodeling Services, LLC	December 2022	\$ 1,408.00
Charisma Remodeling Services, LLC	December 2022	\$ 9,536.50
Pena Designs	December 2022	\$ 200.00
Advance Publishing LLC	11/23/22 Thru 01/4/23	\$ 365.63
Jr. Leds	12/10/2022	\$ 7,800.00
City of Pharr	01/01/23-01/31/23	\$ 5,393.96
Ramon Navarro IV	12/19/2022	\$ 31.27
Info Tech	2/4/2023-2/4/2024	\$ 18,900.00
Credit Card Services	12/02/22-01/03/23	\$ 385.00
Credit Card Services	12/02/22-01/03/23	\$ 3,608.60
Credit Card Services	12/02/22-01/03/23	\$ 2,372.20
		\$ 271,350.16

Wilmington Trust 44/365 Project Construction & Related Costs 2022 A&B

Bracewell, LLP	Thru Nov 30, 2022	\$ 6,800.00
Bracewell, LLP	Thru December 31, 2022	\$ 2,280.00
Escobedo & Cardenas, LLP	December 2022	\$ 1,875.00
Pulice Construction, Inc.	11/15/22 thru 12/15/22	\$ 8,892,613.75
Pulice Construction, Inc.	12/15/22-01/15/22	\$ 943,705.68
Pulice Construction, Inc.	Thru 12/12/2022	\$ 4,262,586.69
Pulice Construction, Inc.	Thru 12/19/2022	\$ 533,363.76
Blanton & Associates, Inc.	12/1/22-12/31/22	\$ 1,589.71
Texas Department of Transportation	10/31/22-11/30/22	\$ 3,893.06
Garza & Associates	11/14/2022	\$ 375.00
Garza & Associates	10/31/2022	\$ 300.00
HDR Engineering, Inc.	11/27/22-12/31/22	\$ 74,093.17
HDR Engineering, Inc.	11/27/22-12/31/22	\$ 14,371.80
L&G Consulting Engineers	11/01/22 Thru 12/16/22	\$ 10,515.84
B2Z Engineering	12/1/22-12/31/22	\$ 12,047.06
B2Z Engineering	12/1/22-12/31/22	\$ 499.06
Raba Kistner, Inc.	Thru December 31, 2022	\$ 18,562.25
M.J.A. Construction, LLC	January 2023	\$ 27,300.00
Sendero Acquisitions, LP	12/9/2023	\$ 700.00

Make Check Payable to	Date Work Performed	Amount
		\$ 14,807,471.83

Wilmington Trust 45/Capital Projects

Bracewell, LLP	Thru Nov 30, 2022	\$ 160.00
HDR Engineering, Inc.	10/23/22-12/31/22	\$ 4,436.46

Wilmington Trust 46/VRF Series 2020A

	\$ -
--	------

Sub Total - General -41 (Operating)	\$ 271,350.16
Sub Total - Construction/Related Costs-44 (New Bonds A&B)	\$ 14,807,471.83
Sub Total - Capital Projects-45 (Disbursement)	\$ 4,596.46
Sub Total - VRF Series 2020A-46 (VRF Series 2020A)	\$ -
Total	\$ 15,083,418.45

Approved: _____
S. David Deanda, Jr., Chairman

Recommend Approval: _____
Pilar Rodriguez, Executive Director

Approved: _____
Ezequiel Reyna, Jr., Secretary/Treasurer

Date: 1/24/2023

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Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2C
01/23/23
01/24/23

1. Agenda Item: APPROVAL OF THE FINANCIAL REPORT FOR THE MONTH OF OCTOBER 2022.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of financial report for the month of October 2022.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
Funding Source:
5. Staff Recommendation: Motion to approve the Financial Report for the month of October 2022 , as presented.
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION OCTOBER 31, 2022**

ASSETS		
CURRENT ASSETS		
Cash	\$	462,299
Cash & equivalents		6,459,548
Investment-Cap. Projects nonrestricted		24,622,099
Pool Investments		4,271,602
Promiles-Prepaid/Escrow Overweight Permit Fees		122,301
Accounts Receivable - VR Fees		520,690
Accounts Receivable - Promiles		6,831
Prepaid expense		18,198
Prepaid bond insurances		298,229
 Total Current Assets		<u>36,781,796</u>
RESTRICTED ASSETS		
Construction 2020A Series		3,032,048
Construction 2022 A&B series		130,025,756
Investment-2020 debt service		1,447,325
Investment-debt service 2013 series		1,309,989
Cash & equivalents-debt service: 2022 A&B		11,340,417
Cash & equivalents-debt service reserves: 2022 A&B		17,765,484
Investment-debt service jr. lien		175
 Total Restricted Assets		<u>164,921,193</u>
CAPITAL ASSETS		
Land-ROW		914,934
Land-environmental		441,105
Leasehold improvements		285,923
Office equipment/other		40,946
Road-BSIF		3,010,637
Construction in progress		125,736,292
Accumulated depreciation		(193,927)
 Total Capital Assets		<u>130,235,911</u>
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges on refunding		<u>4,102,032</u>
 Total Deferred Outflows		<u>4,102,032</u>
TOTAL ASSETS and DEFERRED OUTFLOWS OF RESOURCES		
	<u>\$</u>	<u>336,040,932</u>
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Accounts payable-City of Pharr	\$	1,845
Unearned Revenue - Overweight Permit Escrow		122,301
Current Portion of Bond Premium 2013		53,043
Current Portion of Bond Premium 2020A		45,256
 Total Current Liabilities		<u>222,445</u>
RESTRICTED LIABILITIES		
Accrued interest payable		149,967
Current Portion of Long-Term 2020 Debt		810,000
Current Portion of Long-Term Debt 2013		1,360,000
 Total Restricted Liabilities		<u>2,319,967</u>
LONG-TERM LIABILITIES		
2013 VRF Bonds Payable		1,425,000
2020 Series A Bonds Payable		9,870,000
2020 Series B Bonds Payable		56,400,000
2022 Series A Bonds Payable		151,650,345
2022 Series B Bonds Payable		63,884,707
Bond premium 2013VRF		53,403
Bond premium 2020A		1,255,852
Bond premium 2022A		12,405,048
Bond premium 2022B		4,608,759
 Total Long-Term Liabilities		<u>301,553,114</u>
 Total Liabilities		<u>304,095,526</u>
NET POSITION		
Investment in Capital Assets, Net of Related Debt		(36,425,666)
Restricted for:		
Debt Service		29,543,422
Capital projects		133,057,804
Unrestricted		(94,230,154)
 Total Net Position		<u>31,945,406</u>
TOTAL LIABILITIES AND NET POSITION		
	<u>\$</u>	<u>336,040,932</u>



Pharr, TX

Balance Sheet

Account Summary

As Of 10/31/2022

Account	Name	Balance
Fund: 41 - HCRMA-GENERAL		
Assets		
41-1-1100-000	GENERAL OPERATING	462,298.58
41-1-1102-000	POOL INVESTMENTS	3,261,380.11
41-1-1102-001	INVESTMENT-ROAD MAINT,	1,010,222.21
41-1-1102-002	INVESTMENT-GENERAL	6,459,547.77
41-1-1113-000	ACCOUNTS RECEIVABLES-VR FEES	520,690.00
41-1-1113-009	ACCOUNTS RECEIVABLE- PROMILES	6,831.00
41-1-1113-100	PROMILES-PREPAID/ESCROW OVERWE	122,300.56
41-1-1601-000	PREPAID EXPENSE	18,197.70
41-1-1601-001	PREPAID BOND INSURANCE	298,228.97
41-1-1700-001	DEFERRED CHARGES ON REFUNDING	4,102,032.04
41-1-1910-001	LAND - RIGHT OF WAY	914,933.99
41-1-1910-002	LAND - ENVIRONMENTAL	441,105.00
41-1-1920-004	LEASEHOLD IMPROV.	285,923.12
41-1-1922-000	ACCUM DEPR - BUILDINGS	-79,128.53
41-1-1940-001	OFFICE FURNITURE & FIXTURES	32,339.94
41-1-1940-002	COMPUTER/SOFTWARE	8,606.51
41-1-1942-000	ACCUM DEPR - MACH & EQUIP	-13,444.21
41-1-1950-001	ROADS - BSIF	3,010,636.97
41-1-1952-000	ACCUM DEPR - INFRASTRUCTURE	-101,354.57
41-1-1960-000	CONSTRUCTION IN PROGRESS	125,736,292.49
Total Assets:		<u>146,497,639.65</u>
Liability		
41-2-1212-001	A/P CITY OF PHARR	1,845.00
41-2-1213-009	CURRENT-UNAMORTIZED PREMIUM	53,043.39
41-2-1213-010	CURRENT- UNAMORTIZED- PREM 2020A	45,255.92
41-2-1213-012	BONDS PAYABLE CURRENT- 2020B	810,000.00
41-2-1213-100	UNEARNED REV.-OVERWEIGHT	122,300.56
41-2-1214-001	BONDS PAYABLE-CURRENT	1,360,000.00
41-2-1214-002	BONDS PAYABLE-LONG TERM PORTIO	1,425,000.00
41-2-1214-003	UNAMORTIZED PREMIUM ON BOND	53,403.39
41-2-1214-004	UNAMORTIZED PREM- 2020A	1,255,851.78
41-2-1214-005	LT UNAMORTIZED PREM 2022 A	12,405,047.85
41-2-1214-006	LT UNAMORTIZED PREM 2022 B	4,608,759.00
41-2-1214-011	LONG TERM BONDS- 2020A	9,870,000.00
41-2-1214-012	LONG TERM BONDS- 2020B	56,400,000.00
41-2-1214-013	LT BOND PAY 2022 A	151,650,344.75
41-2-1214-014	LT BOND PAY 2022 B	63,884,707.35
Total Liability:		<u>303,945,558.99</u>
Equity		
41-3-3400-000	FUND BALANCE	43,859,838.41
Total Beginning Equity:		<u>43,859,838.41</u>
Total Revenue		14,304,174.59
Total Expense		215,611,932.34
Revenues Over/Under Expenses		<u>-201,307,757.75</u>
Total Equity and Current Surplus (Deficit):		<u>-157,447,919.34</u>
Total Liabilities, Equity and Current Surplus (Deficit):		<u>146,497,639.65</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 41 - HCRMA-GENERAL						
Revenue						
41-4-1504-000	VEHICLE REGISTRATION FEES	7,000,000.00	7,000,000.00	520,690.00	5,877,380.00	1,122,620.00
41-4-1505-005	PROMILES-OW/OS PERMIT FEES	1,100,000.00	1,100,000.00	85,131.00	924,140.00	175,860.00
41-4-1506-000	INTEREST REVENUE	2,000.00	2,000.00	29,173.56	97,540.36	-95,540.36
41-4-1999-006	TRANSFER IN DEBT SERVICE	0.00	0.00	0.00	7,405,114.23	-7,405,114.23
	Revenue Total:	8,102,000.00	8,102,000.00	634,994.56	14,304,174.59	-6,202,174.59
Expense						
41-52900-1100-000	SALARIES	543,000.00	543,000.00	37,745.50	420,013.93	122,986.07
41-52900-1104-000	OVERTIME	500.00	500.00	0.00	140.02	359.98
41-52900-1105-000	FICA	46,000.00	46,000.00	1,859.45	27,685.63	18,314.37
41-52900-1106-000	HEALTH INSURANCE	37,000.00	37,000.00	2,474.52	22,282.16	14,717.84
41-52900-1115-000	EMPLOYEES RETIREMENT	45,000.00	45,000.00	4,509.48	49,676.55	-4,676.55
41-52900-1116-000	PHONE ALLOWANCE	6,300.00	6,300.00	392.30	4,119.15	2,180.85
41-52900-1117-000	CAR ALLOWANCE	22,800.00	22,800.00	1,200.00	12,600.00	10,200.00
41-52900-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	5.36	53.60	-53.60
41-52900-1178-000	ADMIN FEE	9,750.00	9,750.00	750.00	8,025.00	1,725.00
41-52900-1179-000	CONTINGENCY	50,200.00	50,200.00	0.00	0.00	50,200.00
41-52900-1200-000	OFFICE SUPPLIES	6,000.00	6,000.00	82.15	15,927.30	-9,927.30
41-52900-1603-000	BUILDING REMODEL	70,000.00	70,000.00	47,543.00	55,621.82	14,378.18
41-52900-1604-000	MAINTENANCE & REPAIR	25,000.00	25,000.00	0.00	2,384.79	22,615.21
41-52900-1605-000	JANITORIAL	1,000.00	1,000.00	0.00	311.26	688.74
41-52900-1606-000	UTILITIES	2,800.00	2,800.00	222.70	1,875.89	924.11
41-52900-1607-000	CONTRACTUAL ADM/IT SERVICES	8,500.00	8,500.00	850.00	6,800.00	1,700.00
41-52900-1607-001	CONTRACTUAL SERVICES	0.00	0.00	0.00	11,434.29	-11,434.29
41-52900-1610-000	DUES & SUBSCRIPTIONS	18,000.00	18,000.00	2,500.00	16,554.00	1,446.00
41-52900-1610-001	SUBSCRIPTIONS-SOFTWARE	1,200.00	1,200.00	4.95	640.79	559.21
41-52900-1611-000	POSTAGE/FEDEX/COURTIER	2,500.00	2,500.00	250.36	2,611.40	-111.40
41-52900-1620-000	GENERAL LIABILITY	3,000.00	3,000.00	0.00	4,045.44	-1,045.44
41-52900-1621-000	INSURANCE-E&O	1,500.00	1,500.00	0.00	1,756.16	-256.16
41-52900-1622-000	INSURANCE-SURETY	800.00	800.00	0.00	0.00	800.00
41-52900-1623-000	INSURANCE-LETTER OF CREDIT	500.00	500.00	0.00	0.00	500.00
41-52900-1623-001	INSURANCE-OTHER	3,800.00	3,800.00	0.00	11,532.00	-7,732.00
41-52900-1623-002	INSURANCE- CYBERSECURITY	3,400.00	3,400.00	0.00	4,208.61	-808.61
41-52900-1630-000	BUSINESS MEALS	500.00	500.00	0.00	236.43	263.57
41-52900-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	10.00	3,990.00
41-52900-1650-000	TRAINING	8,000.00	8,000.00	0.00	4,184.00	3,816.00
41-52900-1660-000	TRAVEL	10,000.00	10,000.00	1,264.69	1,506.65	8,493.35
41-52900-1662-000	PRINTING & PUBLICATIONS	8,000.00	8,000.00	0.00	6,193.16	1,806.84
41-52900-1703-000	BANK SERVICE CHARGES	100.00	100.00	0.00	0.00	100.00
41-52900-1705-000	ACCOUNTING FEES	36,000.00	36,000.00	205.00	24,845.00	11,155.00
41-52900-1710-000	LEGAL FEES	65,000.00	65,000.00	427.07	12,782.07	52,217.93
41-52900-1710-001	LEGAL FEES-GOV.AFFAIRS	120,000.00	120,000.00	10,000.00	110,000.00	10,000.00
41-52900-1712-000	FINANCIAL CONSULTING FEES	6,500.00	6,500.00	0.00	2,400.00	4,100.00
41-52900-1712-001	INSURANCE CONSULTANT	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1715-000	RENT-OFFICE	54,000.00	54,000.00	4,480.00	44,800.00	9,200.00
41-52900-1715-001	RENT-OFFICE EQUIPMENT	8,500.00	8,500.00	591.60	5,916.00	2,584.00
41-52900-1715-002	RENT-OTHER	500.00	500.00	0.00	78.46	421.54
41-52900-1716-000	CONTRACTUAL WEBSITE SERVICES	2,400.00	2,400.00	200.00	1,800.00	600.00
41-52900-1731-000	MISCELLANEOUS	500.00	500.00	0.00	8.47	491.53
41-52900-1732-000	PENALTIES & INTEREST	100.00	100.00	0.00	0.00	100.00
41-52900-1850-000	CAPITAL OUTLAY	10,000.00	10,000.00	0.00	0.00	10,000.00
41-52900-1899-000	NON-CAPITAL	10,000.00	10,000.00	0.00	0.00	10,000.00

Income Statement

For Fiscal: 2022 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
41-52900-1999-003	TRANSFER OUT TO DEBT	1,499,250.00	1,499,250.00	249,875.00	31,517,391.74	-30,018,141.74
41-52900-1999-005	TRANS OUT DEB-JR LIEN	1,148,686.00	1,148,686.00	0.00	1,148,686.00	0.00
41-52900-1999-006	TRANS OUT- 2020 DEBT SVC	2,470,354.00	2,470,354.00	411,725.60	2,058,628.00	411,726.00
41-52900-1999-008	TRANS OUT- 2020 PROJ	0.00	0.00	0.00	19,000.00	-19,000.00
41-52900-1999-009	TRANSFER OUT-CAPITAL PROJ	700,000.00	700,000.00	0.00	302,000.00	398,000.00
41-52900-1999-010	TRANSFER OUT 2022 PROJECT	0.00	0.00	0.00	178,915,831.64	-178,915,831.64
41-53000-1100-000	SALARIES	558,000.00	558,000.00	46,019.23	335,818.40	222,181.60
41-53000-1104-000	OVERTIME	26,000.00	26,000.00	281.25	2,423.53	23,576.47
41-53000-1105-000	FICA	51,200.00	51,200.00	3,548.16	25,944.64	25,255.36
41-53000-1106-000	HEALTH INSURANCE	59,200.00	59,200.00	4,949.04	28,471.80	30,728.20
41-53000-1115-000	EMPLOYEES RETIREMENT	50,200.00	50,200.00	6,034.79	44,287.77	5,912.23
41-53000-1116-000	PHONE ALLOWANCE	9,600.00	9,600.00	738.40	5,214.95	4,385.05
41-53000-1117-000	CAR ALLOWANCE	43,200.00	43,200.00	553.84	5,815.32	37,384.68
41-53000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	10.72	66.33	-66.33
41-53000-1178-000	ADMN FEE	15,600.00	15,600.00	1,200.00	8,475.00	7,125.00
41-53000-1179-000	CONTINGENCY	41,600.00	41,600.00	0.00	0.00	41,600.00
41-53000-1200-000	OFFICE SUPPLIES	5,000.00	5,000.00	133.83	7,269.83	-2,269.83
41-53000-1201-000	SMALL TOOLS	10,000.00	10,000.00	0.00	11,760.56	-1,760.56
41-53000-1604-000	MAINTENCE & REPAIRS	0.00	0.00	0.00	232.56	-232.56
41-53000-1605-000	JANITORIAL	3,500.00	3,500.00	0.00	191.32	3,308.68
41-53000-1606-001	UTILITIES	500.00	500.00	58.52	523.94	-23.94
41-53000-1608-000	UNIFORMS	6,000.00	6,000.00	0.00	1,736.02	4,263.98
41-53000-1610-000	DUES & SUBSCRIPTIONS	2,000.00	2,000.00	1,248.00	2,916.32	-916.32
41-53000-1610-001	SUBSCRIPTIONS - SOFTWARE	20,000.00	20,000.00	0.00	14,377.93	5,622.07
41-53000-1611-000	POSTAGE/FEDEX/COURTIER	500.00	500.00	0.00	42.98	457.02
41-53000-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	1,557.32	2,442.68
41-53000-1650-000	TRAINING	12,500.00	12,500.00	0.00	1,050.00	11,450.00
41-53000-1660-000	TRAVEL	20,000.00	20,000.00	2,999.48	11,413.95	8,586.05
41-53000-1662-000	PRINTING & PUBLICATIONS	0.00	0.00	0.00	27.00	-27.00
41-53000-1715-001	RENTAL - OFFICE EQUIPMENT	2,400.00	2,400.00	0.00	2,459.27	-59.27
41-53000-1715-002	RENT-OTHER	500.00	500.00	0.00	895.00	-395.00
41-53000-1715-011	VEHICLE INSURANCE	0.00	0.00	834.96	834.96	-834.96
41-53000-1850-000	CAPITAL OUTLAY	62,500.00	62,500.00	0.00	0.00	62,500.00
41-53000-1899-000	NON-CAPITALIZED	27,000.00	27,000.00	0.00	46,902.57	-19,902.57
41-54000-1100-000	SALARIES	431,000.00	431,000.00	1,362.70	93,071.90	337,928.10
41-54000-1105-000	FICA	36,700.00	36,700.00	104.24	7,207.05	29,492.95
41-54000-1106-000	HEALTH INSURANCE	29,600.00	29,600.00	0.00	3,096.02	26,503.98
41-54000-1115-000	EMPLOYEES RETIREMENT	36,000.00	36,000.00	0.00	10,416.07	25,583.93
41-54000-1116-000	PHONE ALLOWANCE	4,800.00	4,800.00	0.00	599.95	4,200.05
41-54000-1117-000	CAR ALLOWANCE	21,600.00	21,600.00	0.00	3,599.96	18,000.04
41-54000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	0.00	8.04	-8.04
41-54000-1178-000	ADMN FEE	7,800.00	7,800.00	150.00	1,575.00	6,225.00
41-54000-1179-000	CONTINGENCY	30,200.00	30,200.00	0.00	0.00	30,200.00
41-54000-1200-000	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	709.21	290.79
41-54000-1610-000	DUES & SUBSCRIPTIONS	2,500.00	2,500.00	0.00	1,499.00	1,001.00
41-54000-1610-001	SUBSCRIPTIONS-SOFTWARE	69,000.00	69,000.00	0.00	66,900.74	2,099.26
41-54000-1611-000	POSTAGE/FEDEX/COURTIER	100.00	100.00	0.00	73.10	26.90
41-54000-1640-000	ADVERTISING	2,500.00	2,500.00	2,602.39	2,602.39	-102.39
41-54000-1650-000	TRAINING	3,000.00	3,000.00	0.00	300.00	2,700.00
41-54000-1660-000	TRAVEL	2,000.00	2,000.00	0.00	495.65	1,504.35
41-54000-1899-000	NON-CAPITALIZED	20,000.00	20,000.00	0.00	0.00	20,000.00
41-58000-1604-001	MAINTENANCE AND REPAIR -BSIF	3,000.00	3,000.00	0.00	1,860.00	1,140.00
41-58000-1606-002	UTILITIES - BSIF	1,000.00	1,000.00	68.79	611.58	388.42
Expense Total:		8,813,740.00	8,813,740.00	852,057.07	215,611,932.34	-206,798,192.34
Fund: 41 - HCRMA-GENERAL Surplus (Deficit):		-711,740.00	-711,740.00	-217,062.51	-201,307,757.75	
Total Surplus (Deficit):		-711,740.00	-711,740.00	-217,062.51	-201,307,757.75	



Pharr, TX

Bank Statement Register**GENERAL OPERATING**

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02796

As of 10/23/2023

Bank Statement		General Ledger	
Beginning Balance	188,741.93	Account Balance	462,298.58
Plus Debits	638,462.56	Less Outstanding Debits	0.00
Less Credits	191,632.00	Plus Outstanding Credits	173,273.91
Adjustments	0.00	Adjustments	0.00
Ending Balance	635,572.49	Adjusted Account Balance	635,572.49
		Statement Ending Balance	635,572.49
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1100-000 GENERAL OPERATING

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048324	Deposit	RMA WT 106912-000 OCT 22	289,820.64
10/31/2022	DEP0048325	Deposit	RMA WT 106912-000 OCT 22	231,294.04
10/31/2022	DEP0051036	Deposit	HRMA FUND 41	85,131.00
Total Cleared Deposits (3)				606,245.68

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
05/27/2022	2619	Check	CARPET EXPRESS	-1,587.60
09/28/2022	2650	Check	A FAST DELIVERY	-155.50
09/28/2022	2651	Check	CARPET EXPRESS	-255.16
09/28/2022	2652	Check	CARPET EXPRESS	-1,587.60
09/28/2022	2653	Check	HUB INTERNATIONAL TEXAS, INC.	-8,200.00
09/28/2022	2654	Check	OFFICE DEPOT	-56.10
09/28/2022	2655	Check	OFFICE DEPOT	-94.26
09/28/2022	2656	Check	THE GRAFIX EXPRESS LLC	-6,780.00
09/28/2022	2657	Check	XEROX CORPORATION	-591.60
09/28/2022	2658	Check	XEROX CORPORATION	-906.87
10/27/2022	2662	Check	ARMANDO HINOJOSA JR	-30,629.28
Total Cleared Checks (11)				-50,843.97

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/27/2022	2619	Check Reversal	CARPET EXPRESS Reversal	1,587.60
10/27/2022	2662	Check Reversal	ARMANDO HINOJOSA JR Reversal	30,629.28
10/31/2022	EFT0001897	EFT	HRMA FUND 41	-137,147.54
10/31/2022	EFT0001898	EFT	HRMA FUND 41	-3,640.49
			Total Cleared Other (4)	-108,571.15

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
10/27/2022	2659	Check	A FAST DELIVERY	-172.50
10/27/2022	2660	Check	ADVANCE PUBLISHING LLC	-507.00
10/27/2022	2661	Check	AIM MEDIA TEXAS BUSINESS OFFICE	-1,995.40
10/27/2022	2663	Check	IBTTA	-2,500.00
10/27/2022	2664	Check	JUAN C. DEL ANGEL	-1,264.69
10/27/2022	2665	Check	OFFICE DEPOT	-107.78
10/27/2022	2666	Check	PEARCE INDUSTRIES, INC	-47,543.00
10/27/2022	2667	Check	RIO GRANDE VALLEY COMMUNICATIONS C	-1,248.00
10/27/2022	2668	Check	TEXAS MUNICIPAL LEAGUE INTERGOVERN	-834.96
10/27/2022	2669	Check	XEROX CORPORATION	-591.60
			Total Outstanding Checks (10)	-56,764.93

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
10/31/2022	EFT0001955	EFT	CITY OF PHARR	-106,508.98
10/31/2022	EFT0001958	EFT	PATHFINDER PUBLIC AFFAIRS	-10,000.00
			Total Outstanding Other (2)	-116,508.98



Pharr, TX

Bank Statement Register

POOL INVESTMENTS

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02797

as of 10/23/2022

Bank Statement

Bank Statement	
Beginning Balance	3,252,770.80
Plus Debits	8,609.31
Less Credits	0.00
Adjustments	0.00
Ending Balance	3,261,380.11

General Ledger

Account Balance	3,261,380.11
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	3,261,380.11

Statement Ending Balance	3,261,380.11
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-000 POOL INVESTMENTS

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048339	Deposit	RMA LOGIC CONTINGENCY OCT 22	8,609.31
Total Cleared Deposits (1)				8,609.31



Pharr, TX

Bank Statement Register

RMA LOGIC ROAD MAINT

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02798

Acc 10/23/2023

Bank Statement

General Ledger	
Beginning Balance	1,007,555.47
Plus Debits	2,666.74
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,010,222.21

Account Balance	1,010,222.21
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,010,222.21

Statement Ending Balance	1,010,222.21
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-001 INVESTMENT-ROAD MAINT,

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048343	Deposit	RMA LOGIC ROAD MAINT OCT 22	2,666.74
Total Cleared Deposits (1)				2,666.74



Pharr, TX

Bank Statement Register

INVESTMENT-GENERAL

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02799

as of 10/23/2022

Bank Statement

General Ledger	
Beginning Balance	6,439,261.16
Plus Debits	17,043.17
Less Credits	0.00
Adjustments	0.00
Ending Balance	6,456,304.33

General Ledger	
Account Balance	6,459,547.77
Less Outstanding Debits	3,243.44
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	6,456,304.33

Statement Ending Balance	6,456,304.33
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-002

INVESTMENT-GENERAL

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048342	Deposit	RMA LOGIC SR LIEN 2022A OCT 22	17,043.17
Total Cleared Deposits (1)				17,043.17

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047011	Deposit	RMA WT 154037-003 SEP 22	3,243.44
Total Outstanding Deposits (1)				3,243.44



Pharr, TX

Balance Sheet
Account Summary
As Of 10/31/2022

Account	Name	Balance
Fund: 42 - HCRMA-DEBT SERVICE		
Assets		
42-1-1102-002	INVESTMENTS D/S 2022 A SERIES	9,066,536.34
42-1-1102-003	INVESTMENTS D/S2022 B SERIES	1,869,583.24
42-1-1102-010	INVESTMENTS RESERVE D/S 2022 A SERIE	12,243,565.20
42-1-1102-011	INVESTMENTS RESERVE D/S 2022 B SERIE	5,521,918.68
42-1-1102-012	INVESTMENT JR LIEN REV BDS 2022B	404,297.03
42-1-4105-000	WILMINGTON-DEBT SERVICE	1,309,988.94
42-1-4105-001	DEBT SVC - JR LIEN	175.09
42-1-4105-002	DEBT SERVICE- 2020 SERIES	1,447,324.54
	Total Assets:	<u>31,863,389.06</u>
Liability		
42-2-4214-006	ACCRUED INTEREST PAY-2013	11,604.17
42-2-4214-007	ACCRUED INTEREST PAY- 2020 SERIES	<u>138,362.83</u>
	Total Liability:	<u>149,967.00</u>
Equity		
42-3-4400-000	FUND BALANCE	6,368,977.32
	Total Beginning Equity:	<u>6,368,977.32</u>
Total Revenue		35,214,611.59
Total Expense		9,870,166.85
Revenues Over/Under Expenses		<u>25,344,444.74</u>
	Total Equity and Current Surplus (Deficit):	<u>31,713,422.06</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>31,863,389.06</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 42 - HCRMA-DEBT SERVICE						
Revenue						
42-4-1506-000	INTEREST INCOME	0.00	0.00	1,842.47	8,680.47	-8,680.47
42-4-1506-001	INTEREST INCOME-JR LIEN	0.00	0.00	0.47	672.84	-672.84
42-4-1506-002	INTEREST 2020 SERIES	0.00	0.00	1,799.81	4,845.34	-4,845.34
42-4-1506-003	INTEREST 2022 A SERIES	0.00	0.00	15,700.47	48,732.52	-48,732.52
42-4-1506-004	INTEREST 2022 B SERIES	0.00	0.00	3,937.59	12,224.36	-12,224.36
42-4-1506-010	INTEREST RESERVE 2022 A SERIES	0.00	0.00	32,304.01	103,174.65	-103,174.65
42-4-1506-011	INTEREST RESERVE 2022 B SERIES	0.00	0.00	14,569.27	42,971.16	-42,971.16
42-4-1999-000	TRANSFERS IN-FROM GENERAL FUND	0.00	0.00	661,600.60	34,724,706.17	-34,724,706.17
42-4-1999-002	TRANSFER IN BOND CONSTRUCTION	0.00	0.00	0.00	268,604.08	-268,604.08
	Revenue Total:	0.00	0.00	731,754.69	35,214,611.59	-35,214,611.59
Expense						
42-52900-4703-001	INTEREST EXPENSE-VRF 13 BOND	0.00	0.00	0.00	69,625.00	-69,625.00
42-52900-4703-003	INTEREST EXPENSE-SIB BOND	0.00	0.00	0.00	88,639.71	-88,639.71
42-52900-4703-005	INTEREST EXPENSE- 2020 SERIES	0.00	0.00	0.00	830,176.80	-830,176.80
42-52900-4703-006	INTEREST EXPENSE- 2022 A BOND	0.00	0.00	0.00	1,016,235.83	-1,016,235.83
42-52900-4703-007	INTEREST EXPENSE- 2022 B BONDS	0.00	0.00	0.00	455,824.59	-455,824.59
42-52900-4727-000	FEES	0.00	0.00	0.00	4,550.69	-4,550.69
42-52900-8899-002	TRANSFER OUT GEN FUND	0.00	0.00	0.00	7,405,114.23	-7,405,114.23
	Expense Total:	0.00	0.00	0.00	9,870,166.85	-9,870,166.85
Fund: 42 - HCRMA-DEBT SERVICE Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	0.00	731,754.69	25,344,444.74	
		0.00	0.00	731,754.69	25,344,444.74	



Pharr, TX

Bank Statement Register

INVESTMENT D/S 2022A SERIES

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02801

As of 10/23/2023

Bank Statement

	General Ledger
Beginning Balance	9,050,835.87
Plus Debits	15,700.47
Less Credits	0.00
Adjustments	0.00
Ending Balance	9,066,536.34

Account Balance	9,066,536.34
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	9,066,536.34

Statement Ending Balance	9,066,536.34
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-002

INVESTMENTS D/S 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	<u>DEP0048326</u>	Deposit	RMA WT 154037-001 OCT 22	15,700.47
Total Cleared Deposits (1)				15,700.47



Pharr, TX

Bank Statement Register

INVESTMENT D/S 2022B SERIES

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02802

See 01/23/2023

Bank Statement

	General Ledger
Beginning Balance	1,866,346.04
Plus Debits	3,237.20
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,869,583.24

Account Balance	1,869,583.24
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,869,583.24

Statement Ending Balance	1,869,583.24
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-003

INVESTMENTS D/S2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048327	Deposit	RMA WT 15038-001 OCT 22	3,237.20
Total Cleared Deposits (1)				3,237.20



Pharr, TX

Bank Statement Register

INVESTMENT RESERVE D/S 2022A SERIES

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02803

Ca 01/23/2023

Bank Statement

	General Ledger
Beginning Balance	12,171,268.04
Plus Debits	72,297.16
Less Credits	0.00
Adjustments	0.00
Ending Balance	12,243,565.20

Account Balance	12,243,565.20
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	12,243,565.20

Statement Ending Balance	12,243,565.20
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-010

INVESTMENTS RESERVE D/S 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047032	Deposit	RMA LOGIC SR LIEN SEP 22	15,208.88
09/30/2022	DEP0047033	Deposit	RMA LOGIC SR LIEN SEP 22	24,784.27
10/31/2022	DEP0051409	Deposit	TO RECORD INTEREST	32,304.01
Total Cleared Deposits (3)				72,297.16



Pharr, TX

Bank Statement Register

INVESTMENT RESERVE D/S 2022B SERIES

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02857

Can 01/23/2023

Bank Statement

	General Ledger
Beginning Balance	5,489,312.29
Plus Debits	32,606.39
Less Credits	0.00
Adjustments	0.00
Ending Balance	5,521,918.68

	General Ledger
Account Balance	5,521,918.68
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	5,521,918.68

Statement Ending Balance	5,521,918.68
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-011

INVESTMENTS RESERVE D/S 2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2022	DEP0047030	Deposit	RMA LOGIC JR LIEN SEP 22	6,859.29
09/30/2022	DEP0047031	Deposit	RMA LOGIC JR LIEN SEP 22	11,177.83
10/31/2022	DEP0051668	Deposit	TO RECORD INTEREST ACCT 154038-002	14,569.27
Total Cleared Deposits (3)				32,606.39



Pharr, TX

Bank Statement Register

INVESTMENT JR LIEN REV BDS 2022B

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02861

Cur 01/23/2023

Bank Statement

		General Ledger	
Beginning Balance	403,596.64	Account Balance	404,297.03
Plus Debits	700.39	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	404,297.03	Adjusted Account Balance	404,297.03
		Statement Ending Balance	404,297.03
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-1102-012

INVESTMENT JR LIEN REV BDS 2022B

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	<u>DEP0048328</u>	Deposit	RMA WT 15038-000 OCT 22	700.39
Total Cleared Deposits (1)				700.39



Pharr, TX

Bank Statement Register

WILMINGTON-DEBT SERVICE

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02856

600 01/23/2023

Bank Statement

		General Ledger	
Beginning Balance	1,058,271.47	Account Balance	1,309,988.94
Plus Debits	251,717.47	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	1,309,988.94	Adjusted Account Balance	1,309,988.94

Statement Ending Balance	1,309,988.94
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-000

WILMINGTON-DEBT SERVICE

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048329	Deposit	RMA WT 106912-001 OCT 22	126,779.97
10/31/2022	DEP0048330	Deposit	RMA WT 106912-001 OCT 22	124,937.50
Total Cleared Deposits (2)				251,717.47



Pharr, TX

Bank Statement Register

DEBT SVC - JR LIEN

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02866

Clear 01/23/2023

Bank Statement

		General Ledger	
Beginning Balance	174.62	Account Balance	175.09
Plus Debits	0.47	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	175.09	Adjusted Account Balance	175.09

Statement Ending Balance	175.09
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-001 DEBT SVC - JR LIEN

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048345	Deposit	RMA LOGIC DEBT SERVICE OCT 22	0.47
Total Cleared Deposits (1)				0.47



Pharr, TX

Bank Statement Register

INVESTMENTS D/S 2020 SERIES -

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02862

as of 10/23/2023

Bank Statement

	General Ledger
Beginning Balance	1,033,799.13
Plus Debits	413,525.41
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,447,324.54

Account Balance	1,447,324.54
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,447,324.54

Statement Ending Balance	1,447,324.54
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-002

DEBT SERVICE- 2020 SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048331	Deposit	RMA WT 143255-001 OCT 22	207,662.61
10/31/2022	DEP0048332	Deposit	RMA WT 143255-001 OCT 22	205,862.80
Total Cleared Deposits (2)				413,525.41



Pharr, TX

Balance Sheet
Account Summary
As Of 10/31/2022

Account	Name	Balance
Fund: 44 - HCRMA-365 CONSTRUCTION		
Assets		
	INVESTMENTS - 2022 A SERIES	126,718,112.95
	INVESTMENTS - 2022 B SERIES	3,307,642.95
	Total Assets:	<u>130,025,755.90</u>
Liability		
	Total Liability:	0.00
Total Revenue		179,740,329.02
Total Expense		49,714,573.12
Revenues Over/Under Expenses		<u>130,025,755.90</u>
Total Equity and Current Surplus (Deficit):		
		<u>130,025,755.90</u>
Total Liabilities, Equity and Current Surplus (Deficit):		
		<u>130,025,755.90</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 44 - HCRMA-365 CONSTRUCTION						
Revenue						
44-4-1506-000	INTEREST REVENUE	0.00	0.00	296,021.69	805,497.38	-805,497.38
44-4-1999-000	TRANSFER IN-GENERAL FUND	0.00	0.00	0.00	178,934,831.64	-178,934,831.64
	Revenue Total:	0.00	0.00	296,021.69	178,934,831.64	-178,934,831.64
Expense						
44-52900-8800-000	CONSULTING AND ENGINEERING	0.00	0.00	166,455.61	1,103,052.69	-1,103,052.69
44-52900-8810-000	SH 365-ENVIROMENTAL	0.00	0.00	-374,867.94	-341,555.64	341,555.64
44-52900-8810-003	SH365-ROW	0.00	0.00	5,950.00	74,611.20	-74,611.20
44-52900-8840-000	ISSUANCE COST	0.00	0.00	0.00	2,822,890.14	-2,822,890.14
44-52900-8841-000	PROFESSIONAL SERVICES	0.00	0.00	13,936.12	150,624.33	-150,624.33
44-52900-8844-000	365 PROJECT CONSTRUCTION A	0.00	44,156,663.00	0.00	0.00	44,156,663.00
44-52900-8850-000	365 PROJECT CONSTRUCTION B	0.00	35,843,337.00	1,806,330.99	45,636,346.32	-9,793,009.32
44-52900-8999-000	TRANSFER OUT DEBT SERVICE	0.00	0.00	0.00	268,604.08	-268,604.08
	Expense Total:	0.00	80,000,000.00	1,617,804.78	49,714,573.12	30,285,426.88
Fund: 44 - HCRMA-365 CONSTRUCTION Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	-80,000,000.00	-1,321,783.09	130,025,755.90	



Pharr, TX

Bank Statement Register

INVESTMENTS - 2022 A SERIES

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02863

Car 01/23/2023

Bank Statement

	General Ledger
Beginning Balance	126,442,225.95
Plus Debits	275,887.00
Less Credits	0.00
Adjustments	0.00
Ending Balance	126,718,112.95

Account Balance	126,718,112.95
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	126,718,112.95

Statement Ending Balance	126,718,112.95
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-001

INVESTMENTS - 2022 A SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048333	Deposit	RMA WT 154037-006 OCT 22	83,387.45
10/31/2022	DEP0048335	Deposit	RMA WT 154037-006 OCT 22	77,000.00
10/31/2022	DEP0051669	Deposit	TO RECORD INTEREST	115,499.55
Total Cleared Deposits (3)				275,887.00



Pharr, TX

Bank Statement Register

INVESTMENT 2022B SERIES

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02864

(as of 10/23/2023)

Bank Statement		General Ledger	
Beginning Balance	4,913,802.11	Account Balance	3,307,642.95
Plus Debits	20,134.69	Less Outstanding Debits	0.00
Less Credits	1,619,798.85	Plus Outstanding Credits	6,495.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	3,314,137.95	Adjusted Account Balance	3,314,137.95
		Statement Ending Balance	3,314,137.95
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

44-1-1102-002 INVESTMENTS - 2022 B SERIES

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/30/2022	DEP0051670	Deposit	TO RECORD INTEREST	12,290.85
10/31/2022	DEP0048336	Deposit	RMA WT 154038-003 OCT 22	7,843.84
Total Cleared Deposits (2)				20,134.69

Cleared Other

Item Date	Reference	Item Type	Description	Amount
10/31/2022	MISC0001171	Miscellaneous	TO REFLECT REDUCTION TO INVESTMENT	-1,619,798.85
Total Cleared Other (1)				-1,619,798.85

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
06/30/2022	EFT0001341	EFT	TO REFLECT REDUCTION TO INVESTMENT	-6,495.00
Total Outstanding Other (1)				-6,495.00



Pharr, TX

Balance Sheet
Account Summary
As Of 10/31/2022

Account	Name	Balance
Fund: 45 - HCRMA - CAP.PROJECTS FUND		
Assets		
<u>45-1-1102-000</u>	Pool Investment	24,622,098.89
	Total Assets:	<u>24,622,098.89</u>
Liability		
	Total Liability:	0.00
Equity		
<u>45-3-1400-000</u>	Fund Balance	-122,731.92
	Total Beginning Equity:	<u>-122,731.92</u>
Total Revenue		25,024,166.94
Total Expense		279,336.13
Revenues Over/Under Expenses		<u>24,744,830.81</u>
	Total Equity and Current Surplus (Deficit):	24,622,098.89
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>24,622,098.89</u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 45 - HCRMA - CAP.PROJECTS FUND						
Revenue						
<u>45-4-1506-000</u>	Interest Revenue	0.00	0.00	97,127.98	155,598.46	-155,598.46
<u>45-4-1999-000</u>	TRANSFER IN - GENERAL FUND	0.00	0.00	0.00	302,000.00	-302,000.00
<u>45-4-4700-000</u>	Federal Grant	0.00	0.00	378,458.17	24,486,568.48	-24,486,568.48
<u>45-4-4710-000</u>	CITY CONTRIBUTIONS	0.00	0.00	0.00	80,000.00	-80,000.00
	Revenue Total:	0.00	0.00	475,586.15	25,024,166.94	-25,024,166.94
Expense						
<u>45-52900-8800-000</u>	Consulting & Engineering	0.00	0.00	4,699.20	220,916.64	-220,916.64
<u>45-52900-8810-003</u>	365 RIGHT OF WAY	0.00	0.00	0.00	3,553.51	-3,553.51
<u>45-52900-8820-000</u>	IBTC - Enviormental	0.00	0.00	0.00	8,599.98	-8,599.98
<u>45-52900-8820-003</u>	IBTC - ROW	0.00	0.00	0.00	10,720.00	-10,720.00
<u>45-52900-8841-000</u>	LEGAL FEES	0.00	0.00	720.00	35,546.00	-35,546.00
	Expense Total:	0.00	0.00	5,419.20	279,336.13	-279,336.13
Fund: 45 - HCRMA - CAP.PROJECTS FUND Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	0.00	470,166.95	24,744,830.81	



Pharr, TX

Bank Statement Register

Pool Investment

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02865

as of 10/23/2023

Bank Statement		General Ledger	
Beginning Balance	24,151,931.94	Account Balance	24,622,098.89
Plus Debits	488,582.94	Less Outstanding Debits	0.00
Less Credits	18,415.99	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	24,622,098.89	Adjusted Account Balance	24,622,098.89
		Statement Ending Balance	24,622,098.89
		Bank Difference	0.00
		General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

45-1-1102-000 Pool Investment

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0048337	Deposit	RMA WT 106912-006 OCT 22	33,197.25
10/31/2022	DEP0048338	Deposit	RMA WT 106912-006 OCT 22	378,458.17
10/31/2022	DEP0051729	Deposit	TO RECORD INTEREST FUND 45	63,930.73
Total Cleared Deposits (3)				475,586.15

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2022	MISC0001152	Miscellaneous	RMA LOGIC DISBURSEMENTS SEP 22	-12,996.79
09/30/2022	MISC0001174	Miscellaneous	REVERSE JE 207957	12,996.79
10/05/2022	DFT0007862	Bank Draft	HDR	-3,249.20
10/10/2022	DFT0007863	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-720.00
10/19/2022	DFT0007864	Bank Draft	SAN MIGUEL LAWN CARE SERVICES	-850.00
10/30/2022	DFT0007865	Bank Draft	SAN MIGUEL LAWN CARE SERVICES	-600.00
Total Cleared Other (6)				-5,419.20



Pharr, TX

Balance Sheet
Account Summary
As Of 10/31/2022

Account	Name	Balance
Fund: 46 - HCRMA- VRF SERIES 2020A		
Assets		
46-1-1102-000	INVESTMENTS	<u>3,032,048.33</u>
	Total Assets:	<u><u>3,032,048.33</u></u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
46-3-3400-000	FUND BALANCE	<u>4,958,578.69</u>
	Total Beginning Equity:	<u><u>4,958,578.69</u></u>
Total Revenue		32,158.75
Total Expense		<u>1,958,689.11</u>
Revenues Over/Under Expenses		<u>-1,926,530.36</u>
	Total Equity and Current Surplus (Deficit):	<u>3,032,048.33</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u><u>3,032,048.33</u></u>



Pharr, TX

Income Statement

Account Summary

For Fiscal: 2022 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 46 - HCRMA- VRF SERIES 2020A						
Revenue						
46-4-1506-000	INTEREST REVENUE	0.00	0.00	8,003.91	32,158.75	-32,158.75
	Revenue Total:	0.00	0.00	8,003.91	32,158.75	-32,158.75
Expense						
46-52900-8810-003	365 RIGHT OF WAY	0.00	0.00	0.00	1,197,398.91	-1,197,398.91
46-52900-8810-004	365 UTILITY RELOCATIONS	0.00	0.00	0.00	761,290.20	-761,290.20
	Expense Total:	0.00	0.00	0.00	1,958,689.11	-1,958,689.11
Fund: 46 - HCRMA- VRF SERIES 2020A Surplus (Deficit):						
	Total Surplus (Deficit):	0.00	0.00	8,003.91	-1,926,530.36	
		0.00	0.00	8,003.91	-1,926,530.36	



Pharr, TX

Bank Statement Register

INVESTMENTS

Period 10/1/2022 - 10/31/2022

Packet: BRPKT02867

Can 01/23/2023

Bank Statement

	General Ledger
Beginning Balance	3,024,044.42
Plus Debits	8,003.91
Less Credits	0.00
Adjustments	0.00
Ending Balance	3,032,048.33

Account Balance	3,032,048.33
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	3,032,048.33

Statement Ending Balance	3,032,048.33
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

46-1-1102-000 INVESTMENTS

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2022	DEP0051730	Deposit	TO RECORD INTEREST EARN	8,003.91
Total Cleared Deposits (1)				8,003.91

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Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2D</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>01/16/23</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>01/24/23</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: APPROVAL OF QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING DECEMBER 31, 2022.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of the quarterly investment reports for the period ending December 31, 2022.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas, Public Funds Investment Act Section 2256.
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the Quarterly Investment Reports for the period ending December 31, 2022, as presented.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Juan Carlos Del Ángel, Director
Francisco "Frank" Pardo, Director
Joaquin Spamer, Director

January 16, 2023

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Ascencion Alonzo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for Quarter Ending December 2022/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter investment disbursements totaled \$27,006,332 issued for the following: debt service which consisted of bond principal payments -\$2,170,000, bond interest payments -\$4,525,257, and project activities- \$20,311,075. Other sources included internal transfers-in totaling \$3,161,532, contributions (TxDOT Grant) totaling \$1,708,843, and interest earned was \$1,487,410.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:

Pilar Rodriguez, Investment Officer

Ascencion Alonzo, Investment Officer

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
QUARTERLY INVESTMENT SUMMARY REPORT
Quarter Ending December 31, 2022

	Local Govt. Investment Pool	Government Securities	Total
COST			
Beginning Balance	\$ 4,260,501	\$ 196,105,969	\$ 200,366,470
Additions:			
Interfund Transfers-in	600,000	2,561,532	3,161,532
Contributions	-	1,708,843	1,708,843
Investment earnings-LOGIC	44,005	* 910,123	954,128
Investment earnings-Wilmington Trust	-	533,282	533,282
Deductions:			
Interfund Transfers-out	-	-	-
Disbursements	-	(27,006,332)	(27,006,332)
Ending Balance	<u>\$ 4,904,506</u>	<u>\$ 174,813,417</u>	<u>\$ 179,717,923</u>
MARKET VALUE			
Beginning Balance	<u>\$ 4,259,261</u>	<u>\$ 196,105,969</u>	<u>\$ 200,365,230</u>
Ending Balance	<u>\$ 4,904,506</u>	<u>\$ 174,813,417</u>	<u>\$ 179,717,923</u>

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Weighted Average Maturity- Logic/Gov. Sec.	15	30
Logic/Gov Sec. Weighted Average Yield	3.7931%	3.31%

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending December 31, 2022

Type of Investment	Beginning Cost	Wilmington Interest	LOGIC Interest	Interfund		Disbursements	Ending Cost	Market Value
				Contributions	Transfers/			
Local Govt. Investment Pool:								
Debt Service Jr. Lien: #7731494002	\$ 175	\$ -	\$ 2	\$ -	\$ -	\$ 176.31	\$ 176	
Contingency: #2731494001	3,252,771	-	34,344	600,000	-	3,887,115.04	3,886,726	
Road Maintenance: #2731494002	1,007,555	-	9,659	-	-	1,017,214.81	1,017,113	
Total Local Govt. Investment Pool	\$ 4,260,501	\$ -	\$ 44,005	\$ 600,000	\$ -	\$ 4,904,506	\$ 4,904,016	
Government Securities:								
(Federated Govt Obligations):								
Project Account: #1432555-000	\$ 3,024,044	\$ -	* \$ 28,991	\$ -	\$ -	\$ 3,053,035.69	\$ 3,053,036	
Disbursement Account: #106912-006 & #7731494008	24,151,932	36,779 *	231,549	1,708,843	(46,341)	26,082,762.58	26,082,763	
Debt Service Fund 2020: #143255-001	1,033,799	8,433	-	823,451	(1,640,177)	225,506.43	225,506	
Debt Service Fund: #106912-001	1,058,271	8,011	-	1,738,081	(2,667,956)	136,407.47	136,407	
Debt Service Account #154037-001	9,050,836	60,424	-	-	(1,647,950)	7,463,309.52	7,463,310	
DSRF Account #154037-002 & #7731494006	12,211,261	- *	117,009	-	-	12,328,270.65	12,328,271	
Debt Service Account #154038-001	1,866,346	12,458	-	-	(739,175)	1,139,629.51	1,139,630	
DSRF Account #154038-002 & #7731494005	5,507,349	- *	52,772	-	-	5,560,121.33	5,560,121	
Project Account #154037-006 & #7731494009	126,442,226	396,637 *	385,580	-	(17,240,803)	109,983,640.33	109,983,640	
Project Account #154038-003 & #7731494010	4,913,802	7,844 *	32,489	-	(3,023,931)	1,930,204.32	1,930,204	
Debt Service Account #154038-000	403,597	2,695	-	-	-	406,292.07	406,292	
General FD #154037-003 & #7731494007	6,442,505	- *	61,733	-	-	6,504,237.27	6,504,237	
Total Government Securities	\$ 196,105,969	\$ 533,282	\$ 910,123	\$ 4,270,375	\$ (27,006,332)	\$ 174,813,417	\$ 174,813,417	
Combined Totals	\$ 200,366,470	\$ 533,282	\$ 954,128	\$ 4,870,375	\$ (27,006,332)	\$ 179,717,923	\$ 179,717,923	

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)

Wilmington Trust Investments Detail Activity
Quarter Ending December 31, 2022

HIDALGO CO RMA DEBT SERVICE FD #106912-001

Debt Svc.:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	1,058,271	1,842	-	-	249,875	-
November	1,309,989	2,487	-	-	124,938	-
December	1,437,413	3,682	-	-	1,363,269	(2,667,956)
		8,011	-	-	1,738,081	(2,667,956)

HIDALGO CO RMA 2020 DS FUND #143255-001

Debt Svc.:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	1,033,799	1,800	-	-	411,726	-
November	1,447,325	2,503	-	-	205,863	-
December	1,655,690	4,130	-	-	205,863	(1,640,177)
		8,433	-	-	823,451	(1,640,177)

CONTINGENCY ACCOUNT-LOGIC #2731494001

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	3,252,771	-	8,609	-	-	-
November	3,261,380	-	11,798	-	500,000	-
December	3,773,178	-	13,937	-	100,000	-
		-	34,344	-	600,000	-

DEBT SERVICE ACCOUNT-LOGIC #7731494002

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	175	-	0	-	-	-
November	175	-	1	-	-	-
December	176	-	1	-	-	-
	-	-	2	-	-	-

ROAD MAINTENANCE ACCOUNT-LOGIC #2731494002

Debt Svc-SIB:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	1,007,555	-	2,667	-	-	-
November	1,010,222	-	3,262	-	-	-
December	1,013,485	-	3,730	-	-	-
	-	-	9,659	-	-	-

HIDALGO CO RMA 2020 A&B #143255-000 & LOGIC #7731494004

Project:	Opening balance:	Income				Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	
October	3,024,044	-	8,004	-	-	-
November	3,032,048	-	9,792	-	-	-
December	3,041,840	-	11,196	-	-	-
	-	-	28,991	-	-	-

HIDALGO CO RMA DISBURSEMENT ACCT #106912-006 & LOGIC #7731494008

Disbursement:	Opening balance:	Income					Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	Disbursements	
October	24,151,932	33,197	63,931	378,458	-	(5,419)	24,622,099
November	24,622,099	860	78,202	657,137	-	(32,085)	25,326,213
December	25,326,213	2,722	89,416	673,248	-	(8,837)	26,082,763
		<u>36,779</u> *	<u>231,549</u>	<u>1,708,843</u>	<u>-</u>	<u>(46,341)</u>	

HCRMA SR LIEN 2022A DS ACCT. #154037-001

DS Account:	Opening balance:	Income					Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	Disbursements	
October	9,050,836	15,700	-	-	-	-	9,066,536
November	9,066,536	20,220	-	-	-	-	9,086,757
December	9,086,757	24,503	-	-	-	(1,647,950)	7,463,310
		<u>60,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,647,950)</u>	

HCRMA SR LIEN 2022A DSRF #154037-002 & LOGIC #7731494006

DSRF Account:	Opening balance:	Income					Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	Disbursements	
October	12,211,261	-	32,304	-	-	-	12,243,565
November	12,243,565	-	39,519	-	-	-	12,283,085
December	12,283,085	-	45,186	-	-	-	12,328,271
		<u>-</u> *	<u>117,009</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCRMA JR LIEN 2022B DS ACCT #154038-001

DS Account:	Opening balance:	Income					Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	Disbursements	
October	1,866,346	3,237	-	-	-	-	1,869,583
November	1,869,583	4,169	-	-	-	-	1,873,752
December	1,873,752	5,052	-	-	-	(739,175)	1,139,630
		<u>12,458</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(739,175)</u>	

HCRMA JR LIEN 2022B DSRF #154038-002 & LOGIC #7731494005

DSRF Account:	Opening balance:	Income					Ending Balance
		Wilmington	LOGIC	Contributions	Interfund Transfers	Disbursements	
October	5,507,349	-	14,569	-	-	-	5,521,919
November	5,521,919	-	17,823	-	-	-	5,539,742
December	5,539,742	-	20,379	-	-	-	5,560,121
		<u>-</u> *	<u>52,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCRMA SR LIEN 2022A PROJECT FD #154037-006 & LOGIC #7731494009

Project Account:	Opening balance:	Income					Ending Balance
		Wilmington	LOGIC	Hilltop Securities	Interfund Transfers	Disbursements	
October	126,442,226	-	115,500	160,387	-	-	126,718,113
November	126,718,113	-	140,429	109,375	-	(4,085,602)	122,882,315
December	122,882,315	-	129,651	126,875	-	(13,155,200)	109,983,640
		<u>-</u> *	<u>385,580</u>	<u>396,637</u>	<u>-</u>	<u>(17,240,803)</u>	

HCRMA JR LIEN 2022B PROJECT FD #154038-003 & LOGIC #7731494010

Project Account:	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	4,913,802	7,844	12,291	-	-	(1,619,799)	3,314,138
November	3,314,138	-	10,680	-	-	(100,474)	3,224,344
December	3,224,344	-	9,518	-	-	(1,303,657)	1,930,204
		<u>7,844</u> *	<u>32,489</u>	<u>-</u>	<u>-</u>	<u>(3,023,931)</u>	

HCRMA JR LIEN REV BDS 2022B #154038-000

Rev Bds 2022B	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	403,597	700	-	-	-	-	404,297
November	404,297	902	-	-	-	-	405,199
December	405,199	1,093	-	-	-	-	406,292
		<u>2,695</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	

HCRMA SR LIEN 2022A GENERAL FD #154037-003 & LOGIC #7731494007

General FD Account	Opening balance:	Income					Ending Balance
		Wilmington Interest	LOGIC Interest	Contributions	Interfund Transfers	Disbursements	
October	6,442,505	-	17,043	-	-	-	6,459,548
November	6,459,548	-	20,850	-	-	-	6,480,398
December	6,480,398	-	23,840	-	-	-	6,504,237
		<u>-</u> *	<u>61,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	

*Note-Logic interest earned on HCRMA's funds held by Trustee (Wilmington Trust)



MONTHLY
NEWSLETTER
DECEMBER
2022



PERFORMANCE

As of December 31, 2022

Current Invested Balance	\$9,528,526,006.65
Weighted Average Maturity (1)	16 Days
Weighted Average Life (2)	55 Days
Net Asset Value	0.999900
Total Number of Participants	658
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$33,830,359.65
Management Fee Collected	\$742,517.21
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

December Averages

Average Invested Balance	\$8,966,820,511.30
Average Monthly Yield, on a simple basis	4.3336%
Average Weighted Maturity (1)	17 Days
Average Weighted Life (2)	65 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in December:

* Elevon Municipal Utility District No. 1-A * City of Kemah * City of Mason

HOLIDAY REMINDER

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 16, 2023**. All ACH transactions initiated on Friday, January 13th will settle on Tuesday, January 17th.

ECONOMIC COMMENTARY

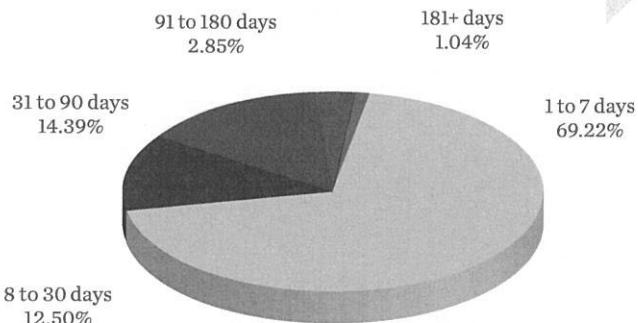
Market review

2022 was a roller coaster for investors with Russia's invasion of Ukraine challenging global energy supply, central banks pivoting aggressively to combat high inflation, fading, yet still widespread effects of a global pandemic impacting consumers, businesses, and supply chains, and elevated political uncertainty shifting the landscape of economies globally. In summary, 2022 was a volatile year. Central banks may be blamed as the main culprit for the pickup in volatility. Indeed, rate volatility was most elevated relative to other asset classes as central banks shifted aggressively to bring down inflation many economies had not experienced in decades. The European Central Bank lifted rates swiftly from negative territory, the Bank of England quickly raised rates to restrictive, the Federal Reserve (Fed) increased rates at its fastest pace since the early '80's, and the Bank of Japan may be gearing up to abandon its ultra-accommodative yield curve control policy, all contributing to the move higher in global rates and the sell-off in equities. We ended the year with the S&P 500 Index down -18% as the federal funds rate soared 425 basis points (bps) to 4.50% (upper bound). As the year ended, central banks slowed the pace of rate hikes, while warning markets not to underestimate the need for further tightening. December brought some positive news as the November CPI report came in below expectations for the second consecutive month and reinforced the turning tide on inflation as nearly every category showed easing price pressures. Headline CPI rose by 0.1% month-over-month (m/m) and core CPI rose by 0.2% m/m, bringing the year-over-year (y/y) rates down to 7.1% and 6.0%, respectively. Energy deflation continued with gas prices falling 2%. Core goods inflation continued to come down with improvement in supply chains, inventory growth, and softer consumer demand. Shelter was again the largest contributor to inflation. Services inflation excluding shelter was flat on the month, driven by weakness in prices for medical care services, airlines, and hotel lodging. Despite the lags between the industry's rent data and CPI's shelter component, the underlying trend is that inflation has peaked and will continue to soften over time.

(continued page 4)

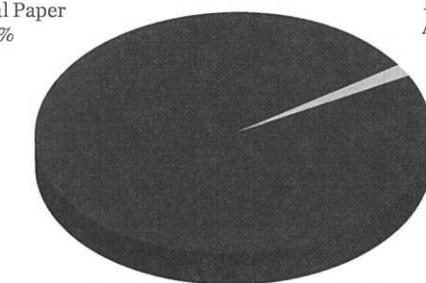
INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF DECEMBER 31, 2022

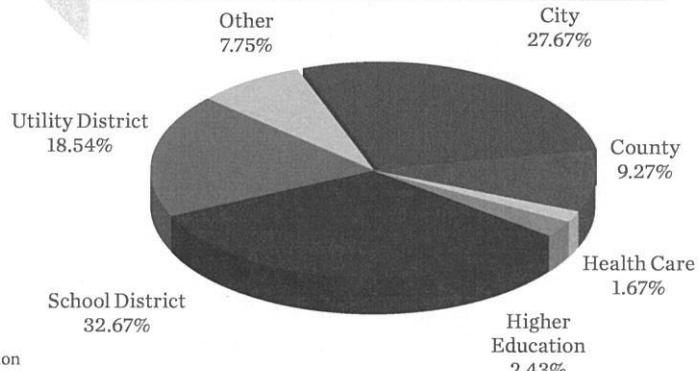


Commercial Paper
98.55%

Repurchase
Agreements
1.45%



PORTFOLIO BY MATURITY AS OF DECEMBER 31, 2022⁽¹⁾



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF DECEMBER 31, 2022

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

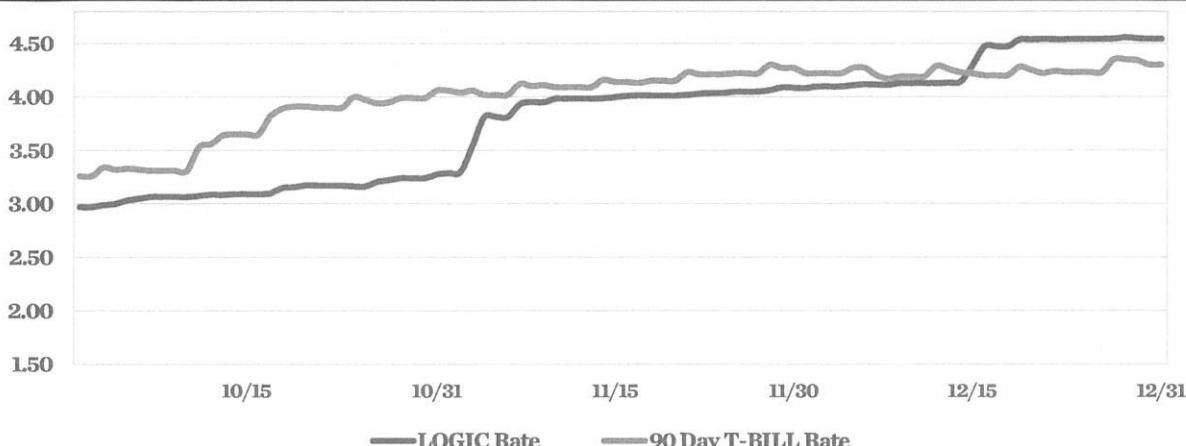
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Dec 22	4.3336%	\$9,528,526,006.65	\$9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650
Jun 22	1.1797%	8,721,672,395.06	8,716,103,357.27	0.999361	32	64	648
May 22	0.8113%	8,685,166,124.58	8,681,625,164.77	0.999592	33	71	646
Apr 22	0.4195%	8,897,334,914.79	8,892,557,915.08	0.999453	32	78	642
Mar 22	0.2493%	8,897,969,870.02	8,892,289,462.51	0.999361	33	85	642
Feb 22	0.1080%	9,035,128,918.52	9,032,526,039.85	0.999711	35	77	640
Jan 22	0.0875%	9,231,299,475.54	9,229,752,214.23	0.999832	46	69	640

PORTFOLIO ASSET SUMMARY AS OF DECEMBER 31, 2022

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 907.96	\$ 907.96
Accrual of Interest Income	13,657,997.14	13,657,997.14
Interest and Management Fees Payable	(33,840,935.69)	(33,840,935.69)
Payable for Investment Purchased	(149,873,416.50)	(149,873,416.50)
Repurchase Agreement	141,092,999.99	141,092,999.99
Commercial Paper	9,557,488,453.75	9,557,870,299.24
Government Securities	0.00	0.00
TOTAL	\$ 9,528,526,006.65	\$ 9,528,907,852.14

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR DECEMBER 2022

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
12/1/2022	4.0815%	0.000111823	\$8,321,547,849.58	0.999838	18	74
12/2/2022	4.0965%	0.000112233	\$8,327,522,716.40	0.999755	17	73
12/3/2022	4.0965%	0.000112233	\$8,327,522,716.40	0.999755	17	73
12/4/2022	4.0965%	0.000112233	\$8,327,522,716.40	0.999755	17	73
12/5/2022	4.1077%	0.000112541	\$8,393,570,477.83	0.999893	17	72
12/6/2022	4.1174%	0.000112806	\$8,403,669,339.74	0.999916	17	72
12/7/2022	4.1133%	0.000112692	\$8,419,567,239.70	0.999930	17	71
12/8/2022	4.1117%	0.000112650	\$8,500,223,912.73	0.999974	16	70
12/9/2022	4.1287%	0.000113116	\$8,577,657,731.17	0.999868	15	68
12/10/2022	4.1287%	0.000113116	\$8,577,657,731.17	0.999868	15	68
12/11/2022	4.1287%	0.000113116	\$8,577,657,731.17	0.999868	15	68
12/12/2022	4.1260%	0.000113042	\$8,652,966,603.75	1.000002	15	66
12/13/2022	4.1325%	0.000113219	\$8,649,101,195.53	1.000007	16	66
12/14/2022	4.1413%	0.000113459	\$8,615,808,977.16	1.000050	16	66
12/15/2022	4.2945%	0.000117658	\$8,604,929,308.42	1.000036	17	67
12/16/2022	4.4709%	0.000122491	\$8,643,389,124.70	0.999914	18	66
12/17/2022	4.4709%	0.000122491	\$8,643,389,124.70	0.999914	18	66
12/18/2022	4.4709%	0.000122491	\$8,643,389,124.70	0.999914	18	66
12/19/2022	4.5352%	0.000124253	\$9,552,071,209.79	1.000058	18	61
12/20/2022	4.5353%	0.000124254	\$9,621,316,994.96	1.000059	18	62
12/21/2022	4.5386%	0.000124346	\$9,557,842,114.69	1.000066	18	62
12/22/2022	4.5375%	0.000124315	\$9,677,749,776.10	1.000075	17	61
12/23/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/24/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/25/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/26/2022	4.5381%	0.000124332	\$9,696,998,014.42	0.999866	16	58
12/27/2022	4.5429%	0.000124463	\$9,805,577,017.22	1.000096	17	58
12/28/2022	4.5551%	0.000124796	\$9,245,341,490.93	1.000105	17	60
12/29/2022	4.5445%	0.000124507	\$9,459,399,554.29	1.000108	17	58
12/30/2022	4.5424%	0.000124448	\$9,528,526,006.65	0.999900	16	55
12/31/2022	4.5424%	0.000124448	\$9,528,526,006.65	0.999900	16	55
Average	4.3336%	0.000118728	\$8,966,820,511.30		17	65



ECONOMIC COMMENTARY (cont.)

The PCE price index, the Fed's preferred measure of inflation, also showed signs of easing with the headline up 5.5% y/y in November, down from June's 40-year high of 7% y/y.

While the Fed welcomed this recent moderation, inflation is still well above its 2% target, and the Fed maintained its hawkish messaging on monetary policy. At its December meeting, the Federal Open Market Committee (FOMC) hiked rates at a reduced pace of 0.50% to a range of 4.25%-4.50%, as anticipated. Markets were most surprised by the Fed's updated Summary of Economic Projections (SEP), which showed a picture of higher unemployment, higher inflation and slower growth in 2023 and 2024. The median FOMC member now expects a terminal rate of 5.1% in 2023, a half-percent higher than their September forecast, before reducing rates more aggressively in 2024. Moreover, the range of federal funds rate estimates for 2023 was quite narrow with only two members seeing policy rates below 5% in 2023. No changes were made to the FOMC statement noting "ongoing increases" in the federal funds rate are likely appropriate. At the press conference, Chairman Powell left the door open to downshifting to 25 bp hikes beginning as early as February and underscored that more weakening in the labor market is needed to ensure that inflation moderates. The Federal Reserve's balance sheet reduction, or quantitative tightening, continued at a runoff pace of \$95 billion per month (\$60 billion Treasuries, \$35 billion mortgage-backed securities) and is expected to continue through 2023.

Meanwhile, other economic data continued to provide mixed signals. On the one hand, aggressive Fed tightening weighted on the economy as housing data continued to feel the pressure of higher rates, with existing home sales down -7.7% in November and the NAHB's gauge of homebuilder sentiment down for the 12th consecutive month in December. U.S retail sales declined -0.6% m/m in November, indicating a slowdown in consumer spending amid high inflation and interest rates. Broader consumer spending is expected to weaken further as consumers drawdown the excess savings amassed earlier in the pandemic. Business surveys continued to be generally weak with flash December purchasing managers indices (PMIs) disappointing for both the manufacturing survey and the services survey. The headline composite for the manufacturing survey fell from 47.7 in November to 46.2 in December while the headline activity index for the services survey declined from 46.2 to 44.4. However, the employment components continued to show resilience, and other employment indicators remained strong, despite some evidence of cooling. The November Job Openings and Labor Turnover Survey (JOLTS) report showed a 0.5% decrease in job openings. Even so, this number remains elevated at 10.458 million compared to the pre-pandemic levels. In this environment, the U.S. Treasury yield curve remained inverted between the three-month Treasury bill and 10-year note yields, ending the year at -50 bps. In the money market space, the three-month Treasury bill yield increased 2 bps on the month and 10 bps on the quarter to end at 4.37%, while the six-month Treasury bill yields rose 8 bps on the month and 83 bps during the quarter to end at 4.76%.

Outlook

As we head into 2023, the Fed's aggressive rate hikes finally seem to be biting into inflation. Goods inflation has clearly turned downward, rental prices are moderating, and energy prices have stabilized. This should be a signal that most of the rate hikes are behind us. The Fed signaled it has no plans to ease policy in 2023 and emphasized that slowing the pace of hikes does not equal easing or a lessening of their resolve. They still view the inflation outlook as very uncertain, but tilted toward the upside, which is why they seek to maintain flexibility to hike rates higher. They are wary that financial conditions will ease too quickly. From a risk management standpoint, they would prefer to err on the side of overtightening to ensure they achieve their inflation goal. Further cooling in inflation data may allow the Fed to pivot before hiking rates above 5%, but the risk of Fed overtightening and inducing a recession remains elevated. Despite this hawkishness, the fixed income market appears to doubt the Fed's plan to keep rates elevated for longer. Fed funds futures are showing a peak rate of just under 5% by May 2023, with almost 50 bps of rate cuts in the latter part of the year. This reflects the fact that market participants expect inflation to fall more quickly than the Fed is forecasting.

We expect the Fed to raise rates another 50-75 bps over the next two meetings, depending on how many are needed to moderate core inflation. Neither the monthly rate of core inflation nor the trailing 12-month rate seems to be an appropriate measure. A rolling three-month annualized rate of core CPI and core PCE would give the Fed more current information on the effectiveness of its rate hikes. By that metric, core CPI is currently at 4.2% and core PCE is at 4.0%. It's unlikely the Fed would even consider cutting rates before core inflation falls toward 2%-2.5%.





ECONOMIC COMMENTARY (cont.)

The question is: Can the Fed raise rates to a level that will bring down inflation to its target of 2% without causing a recession? The greatest support for a soft landing looks to be coming from the labor market. Unemployment is very low, wages are going up, and the consumer can keep spending. However, this doesn't appear to be sustainable. For the Fed to bring core inflation down to 2%-2.5%, wage growth needs to come down, which means unemployment must go up, which means a recession is necessary. It seems very aspirational to assume all this can end in a soft landing.

This information is an excerpt from an economic report dated December 2022 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
Cindy Demers	North Texas Tollway Authority	Governing Board Asst Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



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Item 2E

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2E</u>
PLANNING COMMITTEE	_____	DATE SUBMITTED	<u>01/16/2023</u>
FINANCE COMMITTEE	_____	MEETING DATE	<u>01/24/2023</u>
TECHNICAL COMMITTEE	_____		

1. Agenda Item: RESOLUTION 2023-02 – APPROVAL OF A SERVICE AGREEMENT WITH M.J.A. CONSTRUCTION, LLC, FOR DEMOLITION OF AN EXISTING STRUCTURE AS PART OF THE 365 TOLLWAY CONSTRUCTION PROJECT.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Approval of a Service Agreement for Demolition Services .
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Motion to approve Resolution 2023-02 - Approval of a service agreement with M.J.A. Construction, LLC., for Demolition of an existing structure as part of the 365 Tollway Construction Project.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Memorandum

To: Pilar Rodriguez, P.E.
HCRMA, Executive Director

From: Ramon Navarro, IV, P.E., C.F.M.
Chief Construction Engineer

Date: December 8, 2022

Subject: **365 TOLL PROJECT**

South Jackson Road – Building Removal

GOAL

Approval and authorization to award demolition of existing structure on southwest corner of 365Toll and Jackson Road.

BASIS

Current plans neglected to quantify removal of subject building and foundation. We could not come to terms with contractor and requested proposal. We also solicited additional quotes (below):

PCI	\$48,846.16
D&I Cleanup	\$30,000.00
MJA Construction	\$27,300.00

RECOMMENDATION

Staff has met with MJA to confirm scope and cost and recommends approval of award.

CHANGE ORDER PROPOSAL

November 29, 2022

TO: Ramon Navarro, P.E., C.F.M.
Chief Construction Engineer
HC Regional Mobility Authority
203 W. Newcombe Avenue
Pharr, TX 78577

FROM: Rafael Carmona
Project Manager
Pulice Construction Inc.
7902 S. 10th Street,
McAllen, TX 78503

RE: Project: CSJ 0039-02-063 – Proposal Removal Existing Structure by Jackson

SCOPE: The scope of this change is to add item for the removal of an existing structure near Jackson.

CHANGE JUSTIFICATION: The existing structure near Jackson is not shown on the plans to be removed.

SPECIFICATIONS, PLANS OR OTHER DOCUMENTS REQUIRED:

CHANGE TO CONTRACT PRICE: We're requesting additional compensation for these changes as detailed below. The detail breakdown of this amount is included with the change order for your information.

Item	Description	Unit	Unit Price	CO Qty	CO Amount
	Remove Exist Structure	LS	\$ 48,846.16	1	\$ 48,846.16

CHANGE TO CONTRACT TIME: No additional time requested with this work.

If you have any questions or need additional information, please contact me at (346) 324-0781.

Sincerely,



Rafael Carmona
Project Manager
Pulice Construction Inc.

PULICE

REQUEST FOR CHANGE

HCRMA 365 Toll

COST JUSTIFICATION

Removal of existing structure by Jackson

Rev.

11/27/2022

PULICE LABOR ITEMS:	CREW	HOURS		LABOR UNIT	LABOR COST
		ST	OT		
					0.00
					0.00
					0.00
SUBTOTAL PULICE LABOR:				\$	-
BURDEN @ 55%:				\$	-
25% OF LABOR				\$	-
TOTAL PULICE LABOR:				\$	-

PULICE EQUIPMENT ITEMS:	HOURLY RATE	EQUIPMENT		EQUIPMENT COST
		UNIT	HOURS	
				\$
				\$
				\$
				\$
SUBTOTAL PULICE EQUIPMENT:				\$
EQUIPMENT @ 15% MARK-UP:				\$
TOTAL PULICE EQUIP:				\$

PULICE MATERIAL ITEMS:	MATERIAL COST	MATERIAL UNIT	25% M/U	MATERIAL COST
			\$	-
			\$	-
			\$	-
			\$	-
SUBTOTAL PULICE MATERIAL:			\$	-
MATERIAL @ 25% MARK-UP:			\$	-
TOTAL PULICE MATERIAL:			\$	-

SUBCONTRACTOR ITEMS:	QUANTITIES	UNIT PRICE	SUBTOTAL	5% M/U	BID TOTALS
Removal of existing structure	1.00	\$ 46,059.56	\$ 46,059.56	\$ 2,302.98	\$ 48,362.54
				\$	-
				\$	-
				\$	-
				\$	-
TOTAL SUBCONTRACTOR ITEMS:				\$	48,362.54

SUMMARY					
TOTAL PULICE ITEMS:			\$		-
TOTAL SUBCONTRACTOR ITEMS:			\$		48,362.54
WORK SUBTOTAL:			\$		48,362.54
Bond 1%			\$		483.63
			\$		48,846.16
QTY:	1.00		LS		
NEW UNIT PRICE:		\$48,846.16	/LS		
NOTES					
<i>This is for the removal and disposal of existing structure near Jackson not shown on the plans to be removed</i>					



IOC COMPANY LLC

9312 EAST CURVE ROAD
EDINBURG, TEXAS 78539

Contact: OSCAR CUELLAR

Phone: 956-380-2897

Fax: 956-380-4085

Quote To:

ATTN: Rafael Carmona

Job Name: HCRMA Tollway 365

Phone:

Date of Plans:

Fax:

Revision Date:

11/21/2022

JOB NO: Toll 365 - House Demo

ITEM	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	AMOUNT
10	House Demolition	1.00	LS	46,059.56	46,059.56
GRAND TOTAL					46,059.56

Proposal

M.J.A. CONSTRUCTION, LLC

3100 HACKBERRY AVE.

MISSION, TX. 78574

Date: 12/7/2022
Proposal #: 5146R
Customer ID: HCRMA
Expiration Date: 30-Dec-22

To: HCRMA

ATTN: Ramon Navarro IV 956-402-4763

Thank you for your business!

Ph:956-279-6610 Fax:956-843-8357 Email:SGA6610@gmail.com

Proposal prepared by: Sonya Gonzalez

This is a quotation on the goods named, subject to the conditions noted below:
(Describe any conditions pertaining to these prices and any additional terms of the agreement.)

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION No. 2023-02

**CONSIDERATION AND APPROVAL OF A SERVICE AGREEMENT WITH
M.J.A. CONSTRUCTION, LLC, FOR DEMOLITION OF AN EXISTING
STRUCTURE AS PART OF THE 365 TOLLWAY CONSTRUCTION
PROJECT**

THIS RESOLUTION is adopted this 24th day of January, 2023 by the Board of Directors of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act"); and

WHEREAS, on November 17, 2005, the Texas Transportation Commission (the "Commission") created the Authority pursuant to (i) the Act; (ii) Title 43, Texas Administrative Code; (iii) a petition of the Hidalgo County Commissioners Court (the "County"); and (iv) findings by the Commission that the creation of the Authority would result in certain direct benefits to the State of Texas (the "State"), local governments, and the traveling public and would improve the State's transportation system; and

WHEREAS, the Act allows the Authority to construct transportation projects within the County; and

WHEREAS, on December 1st, 2022 the HCRMA solicited proposals ; and

WHEREAS, on December 8, 2022, the Authority received three (3) proposals ; and

WHEREAS, M.J.A. Construction, LLC provided the lowest Project bid in the amount of \$27,300.00; and

WHEREAS, the Board of Directors of the Hidalgo County Regional Mobility Authority finds it to be in the best interest of the Authority to approve a service agreement with M.J.A. Construction, LLC, for demolition of an existing structure as part of the 365 Tollway Project in the amount of \$27,300.00.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves the award of a service agreement to M.J.A. Construction, LLC, for demolition of an existing structure as part of the 365 Tollway Project in the amount of \$27,300.00; and

Section 3. The Board authorizes the Executive Director to execute the agreements with M.J.A. Construction, LLC, for demolition services of an existing structure located at 6600 S. Jackson Road Pharr, Texas for the 365 Tollway Project.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 24th day of January 2023, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

EXHIBIT A
Service Agreement for
Demolition Services with
M.J.A. Construction LLC

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY DEMOLITION CONTRACT

This Demolition Contract (hereinafter the "Agreement") is entered into by and between the Hidalgo County Regional Mobility Authority, a political subdivision of the State of Texas located at 203 W. Newcombe Ave, PO Box 1766, Pharr, Texas 78577 ("Authority") and M.J.A. Construction, LLC, a Texas limited liability company located at 3100 Hackberry, Mission, Texas 78574 ("Contractor"), collectively referred to herein as the "Parties." The effective date of this Agreement shall be the date of the Notice to Proceed, attached hereto as **Exhibit A** (the "Effective Date").

Article 1. WORK TO BE PERFORMED.

1.1 The purpose of this Agreement is to engage Contractor as an independent contractor to provide demolition services for the Authority for:

The existing dilapidated building and appurtenances (including foundation) at 6600 South Jackson Road (Parcel 39, Segment 2) owned by the Authority as part of the 365 Tollway Project in Hidalgo County, Texas (the "Building").

1.2 The work to be performed by Contractor under this Agreement is all work required to provide a complete and full demolition of the Building and removal of all debris, property and items stored therein or adjacent thereto as further described in the Notice to Proceed attached hereto as **Exhibit A**. Upon completion of demolition and clean-up, properties shall be returned to their natural vegetated state. This work covered by this Agreement is referred to collectively as the "Work."

1.3 Contractor shall perform all Work in a good and workmanlike manner and shall keep the area in and around the Building closed off from the general public until completed and free of debris. Contractor shall provide all personnel, equipment, tools, materials, incidentals, supervision and all other items or services necessary for the Work.

1.4 Contractor shall provide proper security for the site and the Work and shall take reasonable precautions to prevent damage, injury, or loss of materials and equipment (whether owned by Contractor or Authority) related to the Work or the site during the term of this Agreement. Contractor, at its own sole expense, shall maintain, repair, rebuild, restore, or replace all work, documents, deliverables, materials, equipment, or supplies which are created, purchased, or acquired as part of the Work or for use during construction that is injured or damaged prior to Substantial Completion.

1.5 Contractor shall stockpile construction debris at the site only as long as necessary and haul debris to a proper disposal site.

1.6 Contractor shall provide the required services personally and shall not subcontract or assign the Work covered by this Agreement without written approval by the Authority.

1.7 Contractor shall cooperate and coordinate with utilities, the Authority's Engineer, and other contractors working on or near the site.

1.8 Progress meetings will be scheduled as needed. Contractor agrees to attend such meetings.

Article 2. GENERAL TERMS AND CONDITIONS.

2.1 Contractor shall report to the Authority's designated representative and cooperate and confer with him/her as necessary to insure satisfactory work progress, Substantial Completion, and Final Acceptance.

2.2 All reports, estimates, memoranda, and documents submitted by Contractor shall be dated and bear Contractor's name and be submitted to the Authority's designated representative. All documents developed as a result of this Agreement will be the property of the Authority and subject to the Texas Public Information Act.

2.3 All reports made in connection with the Work are subject to review and final approval by the Authority's designated representative.

2.4 Authority may review and inspect Contractor's activities during the term of this Agreement.

2.5 Changes mutually agreed upon by the Authority and Contractor shall be incorporated into this contract by written amendments signed by both parties.

2.6 Nothing contained in this Agreement shall be deemed or construed by the Parties hereto or by any third party to create the relationship of principal and agent or of partnership or of joint venture or of any association whatsoever between the Parties, it being expressly understood and agreed that no provision contained in this Agreement nor any act or acts of the Parties hereto shall be deemed to create any relationship between the Parties other than the relationship of independent parties contracting with each other solely for the purpose of effecting the provisions of this Agreement.

2.7 Contractor is solely responsible for all applicable state and federal taxes, including social security benefits and unemployment taxes for its employees.

2.8 Contractor shall take no action or inaction that exposes the Authority to liability or non-compliance or other findings or damages, penalties or fines related thereto. In the event a regulatory agency assesses either a monetary or non-monetary fine or penalty for Contractor's noncompliance, the Contractor shall reimburse the Authority for all associated costs. Contractor shall remove all hazardous material and waste at the site. Abandoned waste shall be managed as "unknown waste," and the contractor shall bear the cost of any analytical, disposal, or other costs incurred. Regulated Waste is defined as (1) hazardous waste as defined in EPS Regulations 40 CFR 261, (2) universal waste as defined in EPA Regulations 40 CFR 273, and (3) Class 1 industrial waste as defined in TCEQ Regulation 30 TAC Parts 335 and 503. Contractor shall manage all regulated waste in accordance with applicable Federal, state, and location regulations.

Article 3. REPRESENTATIONS BY AUTHORITY.

3.1 Authority shall not furnish any labor, materials, or other items to Contractor. Authority makes no representation or warranty as to the condition of any improvements to be demolished, and any information supplied by Authority to Contractor in this regard is for information only and accuracy is not guaranteed.

Article 4. REPRESENTATIONS AND WARRANTIES BY CONTRACTOR.

4.1 Contractor represents and warrants that it is financially solvent, able to pay its debts as they mature and possessed of sufficient working capital to complete the Work; that it is able to furnish the tools, materials, supplies, equipment and labor and is experienced in and competent to perform the Work contemplated by the Agreement; and that it is qualified and licensed to do the Work and is authorized to do business in the State of Texas.

4.2 Contractor agrees to adhere to all local, state, and federal laws and regulations in undertaking the Work, including securing any required permits, licenses, or inspections for proper execution of the Work. Contractor shall comply with and give notices required by law, ordinances, rules, regulations, and orders applicable to the Work, including, if applicable, a State demolition notification.

4.3 Contractor is in compliance with the applicable filing and disclosure requirements of Chapter 176, Texas Local Government Code, Conflicts of Interest Questionnaire and Chapter 2252, Texas Government Code, Form 1295 Certificate of Interested Parties online filing with the Texas Ethics Commission.

4.4 Contractor has no interest which would conflict with the performance of this Agreement.

4.5 Contractor shall provide services without discrimination on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, physical handicap or age.

Article 5. COMMENCEMENT; CONTRACT TIME.

5.1 Commencement of Work must begin within ten (10) days from the date of the Notice to Proceed attached hereto as **Exhibit A** (the “Commencement Date”).

5.2 Contractor agrees that the Work will be complete within twenty (20) working days from the Commencement Date (“Substantial Completion”). Contractor will provide written notice to the Authority of Substantial Completion.

5.3 Upon Substantial Completion, the Authority will review the Work for final acceptance (“Final Acceptance”). Final Acceptance will occur or Contractor will be notified of deficiencies in the Work by January 30, 2023.

5.4 Time is of the essence for all obligations under this Agreement.

Article 6. CONTRACT SUM.

6.1 Upon Final Acceptance, Contractor shall be paid a lump sum of TWENTY SEVEN THOUSAND THREE HUNDRED DOLLARS (\$27,300.00) for the Work.

Article 7. INDEMNIFICATION.

7.1 Contractor accepts sole responsibility for any injury or damage sustained by any persons or property, during the progress or after the completion of the Work, from any work performed or any act or default by the Contractor; and, Contractor shall be responsible for and shall indemnify and hold harmless Authority, from any and all claims against the Authority and for all costs and damages which the Authority may legally incur by reason of the injury or damage. In addition, the Contractor will give all requisite notices to all parties whose estates or premises may or shall be in any way affected by the performance of the Work.

7.2 CONTRACTOR SHALL INDEMNIFY, DEFEND AND HOLD HARMLESS THE AUTHORITY AND ITS OFFICIALS, EMPLOYEES AND AGENTS (COLLECTIVELY REFERRED TO AS "INDEMNITEES") AND EACH OF THEM FROM AND AGAINST ALL LOSS, COSTS, PENALTIES, FINES, DAMAGES, CLAIMS, EXPENSES (INCLUDING REASONABLE ATTORNEYS' FEES) OR LIABILITIES (COLLECTIVELY REFERRED TO AS "LIABILITIES") BY REASON OF ANY INJURY TO OR DEATH OF ANY PERSON OR DAMAGE TO OR DESTRUCTION OR LOSS OF ANY PROPERTY ARISING OUT OF, RESULTING FROM, OR IN CONNECTION WITH (I) THE PERFORMANCE OR NON-PERFORMANCE OF THE WORK CONTEMPLATED BY THIS AGREEMENT BUT ONLY TO THE EXTENT CAUSED BY THE NEGLIGENT ACTS, ERRORS OR OMISSIONS, INTENTIONAL TORTS, INTELLECTUAL PROPERTY INFRINGEMENT, OR A FAILURE TO PAY A SUB-CONTRACTOR OR SUPPLIER COMMITTED BY CONTRACTOR OR CONTRACTOR'S AGENT, CONSULTANT UNDER CONTRACT, OR ANOTHER ENTITY OVER WHICH CONTRACTOR EXERCISES CONTROL (WHETHER ACTIVE OR PASSIVE) OF CONTRACTOR OR ITS EMPLOYEES, AGENTS OR SUB-CONTRACTORS (COLLECTIVELY REFERRED TO AS "CONTRACTOR") (II) THE FAILURE OF CONTRACTOR TO COMPLY WITH ANY OF THE PARAGRAPHS HEREIN OR THE FAILURE OF CONTRACTOR TO CONFORM TO STATUTES, ORDINANCES, OR OTHER REGULATIONS OR REQUIREMENTS OF ANY GOVERNMENTAL AUTHORITY, FEDERAL, STATE OR LOCAL, IN CONNECTION WITH THE PERFORMANCE OF THIS AGREEMENT. CONTRACTOR EXPRESSLY AGREES TO INDEMNIFY AND HOLD HARMLESS THE INDEMNITEES, OR ANY ONE OF THEM, FROM AND AGAINST ALL LIABILITIES WHICH MAY BE ASSERTED BY AN EMPLOYEE OR FORMER EMPLOYEE OF CONTRACTOR, OR ANY OF ITS SUB-CONTRACTORS, AS PROVIDED ABOVE, FOR WHICH CONTRACTOR'S LIABILITY TO SUCH EMPLOYEE OR FORMER EMPLOYEE WOULD OTHERWISE BE LIMITED TO PAYMENTS UNDER STATE WORKERS'

COMPENSATION OR SIMILAR LAWS. ANY AND ALL INDEMNITY PROVIDED FOR IN THIS AGREEMENT SHALL SURVIVE THE EXPIRATION OF THIS AGREEMENT AND THE DISCHARGE OF ALL OTHER OBLIGATIONS OWED BY THE PARTIES TO EACH OTHER HEREUNDER AND SHALL APPLY PROSPECTIVELY NOT ONLY DURING THE TERM OF THIS AGREEMENT BUT THEREAFTER SO LONG AS ANY LIABILITY COULD BE ASSERTED IN REGARD TO ANY ACTS OR OMISSIONS OF CONTRACTOR IN PERFORMING THE WORK.

Article 8. INSURANCE.

8.1 Contractor will maintain general liability insurance with limits of not less than \$1,000,000 per occurrence with the Authority listed as additional insured. Contractor must provide Auto Liability insurance with a limit of not less than \$1,000,000 for each accident. Contractor will require that all Sub-Contractor's provide proof of worker's compensation insurance as required by law sufficient to protect Contractor and Authority from claims which may arise out of or result from Contractor's and Sub-Contractor's operations under this Contract and for which Contractor may be legally liable, whether such operations be by Contractor or by a Subcontractor or anyone directly or indirectly employed by any of them. Prior to commencing the Work, Contractor agrees to provide certificates of insurance to Authority evidencing such coverages and endorsements. All insurance policies shall be written with insurers that are licensed to write insurance coverage in the State of Texas and who have consistently maintained an AM Best Rating of A-, A, A+ or A++. The Contractor shall provide thirty (30) days written notice from Certificate Holder(s) for cancellation of insurance coverage.

Article 9. DEFAULT, TERMINATION AND SEVERABILITY.

9.1 Contractor's false representations herein or failure to perform the Work herein within the time frame herein shall constitute a default of this Agreement. Such default shall render the Contractor liable to Authority for all sums paid or owed to Contractor by the Authority, in addition to any and all other damages proximately caused to the Authority by Contractor and/or Contractor's default. Contractor's breach of this Agreement shall render the Contractor liable for all attorneys' fees and costs of enforcement of this Agreement.

9.2 Should Contractor fail to achieve Final Acceptance after Substantial Completion due to deficiencies in the Work, Contractor shall have five (5) days to correct such deficiencies. If Contractor fails to satisfactorily correct such deficiencies, the Authority may undertake to complete the Work. Costs to the Authority to complete the Work shall be deducted from Contractor's lump sum payment.

9.3 This Agreement shall be enforced in Hidalgo County, Texas and under the laws of the State of Texas.

9.4 If any clause or provision of this Agreement is held invalid, illegal, or unenforceable under present or future federal, state or local laws, then and in that event it is the intention of the Parties hereto that such invalidity, illegality, or unenforceability shall not affect any other clause or provision hereof and that the remainder of this Agreement shall be construed as if such invalid,

illegal, or unenforceable clause or provision was never contained herein; it is also the intention of the Parties hereto that in lieu of each clause or provision of this Agreement that is invalid, illegal, or unenforceable, there be added as a part of the Agreement a clause or provision as similar in terms to such invalid, illegal or unenforceable clause or provision as may be possible, legal, valid and enforceable.

IN WITNESS WHEREOF, the Parties hereto execute this Agreement.

AUTHORITY

Hidalgo County Regional Mobility Authority

By: _____

Name: _____

Title: _____

Date: _____

CONTRACTOR

M.J.A. Construction, LLC

By: _____

Name: _____

Title: _____

Date: _____

EXHIBIT A
NOTICE TO PROCEED



December 21, 2022

CONTRACT NUMBER

M.J.A. Construction
3100 Hackberry
Mission, TX 78574

Re: Notice Proceed – Building Demolition
Hidalgo County Regional Mobility Authority
365 Toll - 6600 SOUTH JACKSON RD. OFFICE DEMO

Dear M.J.A Construction,

This will serve as your notice to proceed with the demolition of the existing dilapidated building and appurtenances at 6600 South Jackson Road [Parcel 39, Segment 2] owned by the Hidalgo County Regional Mobility Authority for the 365 Toll Project in Hidalgo County, Texas. The Contract Price for this demolition project is \$27,300.00, for all items included in your proposal.

M.J.A Construction must start construction within ten (10) days of this Notice to Proceed and will have 20 working days [1/27/23] to complete the demolition for Final Acceptance of the project [1/30/2022].

The Contractor shall cooperate and coordinate with utilities, the Engineer and other Contractors working within the limits or adjacent to the project's limits. F needed. Attendance at these meetings is mandatory. M.J.A. Construction shall provide proper security for the project and shall take reasonable precautions and provide protection to prevent damage, injury, or loss to the work, materials, and equipment to be incorporated therein, as well as all other property at or on the site, whether owned by the Contractor, or the Authority. Contractor, at no additional cost to Authority, shall maintain, repair, rebuild, restore, or replace all work, documents, deliverables, materials, equipment, or supplies which are created, purchased, or acquired as part of the Project or for use during construction that is injured or damaged prior to Substantial Completion.

We look forward to the successful completion of this project.

Sincerely,

Ramon Navarro IV, P.E.
HCRMA – Chief Construction Engineer

Cc: Pilar Rodriguez, Hidalgo County Regional Mobility Authority
Sonya Gonzalez, M.J.A Construction
Rafael Carmona, Pulice Construction Inc.

203 W. Newcombe Ave • PO Box 1766 • Pharr, Texas 78577 • (956) 402-4762 • www.hcrma.net

1

EXHIBIT B

PROPOSAL

Proposal

M.J.A. CONSTRUCTION, LLC
3100 HACKBERRY AVE.
MISSION, TX. 78574

Date: 12/7/2022
Proposal #: 5146R
Customer ID: HCRMA
Expiration Date: 30-Dec-22

To: **HCRMA**

ATTN: Ramon Navarro IV 956-402-4763

Thank you for your business!

Ph:956-279-6610 Fax:956-843-8357 Email:SGA6610@gmail.com

Proposal prepared by: Sonia Gonzalez

This is a quotation on the goods named, subject to the conditions noted below:
(Describe any conditions pertaining to these prices and any additional terms of the agreement.)

EXHIBIT C **DISCLOSURES**

HCRMA REQUIRED DISCLOSURE AND PROVISIONS

Section 1. DISCLOSURE OF CERTAIN RELATIONSHIPS. Effective January 1, 2006, Chapter 176 of the Texas Local Government Code requires that any supplier or person doing business with a local government entity disclose in the Questionnaire Form CIQ, the supplier or person's affiliation or business relationship that might cause a conflict of interest with a local government entity. By law, this questionnaire must be filed with the Records Administrator of the HCRMA not later than the 7th business day after the date the supplier or person becomes aware of facts that require the statement to be filed. See Section 176.006, Local Government Code. A person commits an offense if the person violates Section 176.006, Local Government Code. An offense under this section is a Class C misdemeanor.

Section 2. ANTI-BOYCOTT VERIFICATION. Pursuant to the applicability of Section 2271.002, Texas Government Code and to the extent this Agreement is a contract for goods or services, Contractor hereby represents that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not Boycott Israel and, subject to or as otherwise required by applicable Federal law, Contractor agrees not to Boycott Israel during the term of this Agreement. For purposes of this Section, "Boycott Israel" shall have the meaning given such term in Section 808.001, Texas Government Code. Contractor understands "affiliate" for this Section 4.07 to mean an entity that controls, is controlled by, or is under common control with Contractor and exists to make a profit.

Section 3. PROHIBITION ON CONTRACTS WITH COMPANIES BOYCOTTING CERTAIN ENERGY COMPANIES. Pursuant to the applicability of Section 2274.002, Texas Government Code and to the extent this Agreement is a contract for goods or services, Contractor hereby represents that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, does not boycott energy companies, and will not boycott energy companies during the term of the contract. For purposes of this Section, "Boycott Energy Company" shall have the meaning given such term in Section 809.001, Texas Government Code.

Section 4. PROHIBITION ON CONTRACTS WITH COMPANIES THAT DISCRIMINATE AGAINST FIREARM AND AMMUNITION INDUSTRIES. Pursuant to the applicability of Section 2274.003, Texas Government Code and to the extent this Agreement is a contract for goods or services, Contractor hereby represents that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, does not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association; and will not discriminate during the term of the contract against a firearm entity or firearm trade association. For purposes of this Section, "discriminate against a firearm entity or firearm trade association" shall have the meaning given such term in Section 2274.001., Texas Government Code.

Section 5. PROHIBITION ON CONTRACTS WITH CERTAIN COMPANIES. Contractor and the person or persons executing the contract or contract amendment on behalf of Contractor, or representing themselves as executing the contract or contract amendment on behalf of Contractor (collectively, the "Signing Entities"), hereby acknowledge that (i) the Signing Entities do not engage in business with Iran, Sudan or any foreign terrorist organization and (ii) the Signing Entities are not named on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Texas Government Code, and posted on any of the following pages of the Comptroller's website:

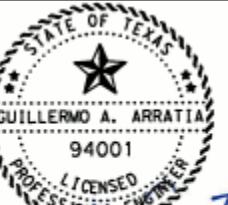
- <https://comptroller.texas.gov/purchasing/docs/sudan-list.pdf>
- <https://comptroller.texas.gov/purchasing/docs/iran-list.pdf>
- <https://comptroller.texas.gov/purchasing/docs/fto-list.pdf>

0680	REMOVE TRAFFIC SIGNAL	EA	1	0104	REM CONC (RIPRAP)	SY	400
				0104	REM CONC (C & G)	LF	398
				0104	REM CONC (GUTTER)	LF	87
				0106	OBLITERATING ABANDONED ROAD	SY	1631
				0496	REM STR (SET)	EA	0
				0496	REM STR (HEADWALL)	EA	2
				0496	REM STR (PIPE)	LF	0
				0496	REM (BOX CULVERT)	LF	0
				0496	REM STR (BRIDGE 0-99' LENGTH)	EA	0
				0496	REM STR (SMALL)	EA	1
				0496	REM STR (WELL GATE)	EA	1
				0542	REM M.B.C.F.	LF	0
				0644	REM SM RD SN SUP & AM	EA	5
				0110	EXCAVATION (CHANNEL)	CY	495
				0132	EMBANKMENT (FINAL) DENS CONT TY "C"	CY	
				0100	PREP R.O.W.	STA	12
				0479	ADJUST MANHOLES	EA	1
				0496	REMOVE STR (SMALL FENCE)	LF	417

LEGEND:

- ① REMOVE UNDER PREP R.O.W. (ITEM 100)
- ② REMOVE CONC (ITEM 104)
- ③ REMOVE STRUCTURE (ITEM 496)
- ④ REMOVE MBGF (ITEM 542)
- ⑤ REMOVE CHAIN LINK FENCE (ITEM 550)
- ⑥ REMOVE GATE (ITEM 550)
- ⑦ REMOVE POST & CABLE (ITEM 772)
- ⑧ OBLITERATED ROAD (ITEM 106) 
- ⑨ REMOVE STRUCTURE BY OTHERS 
- ⑩ TRANSPLANT (PALM TREE) (ITEM 1012)
- ⑪ REMOVE WELL (ITEM 103)

→ FLOW DIRECTION



Journal
Julia Carter 6/19/11



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

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**PROGRAM MANAGEMENT CONSULTANT
DANNENBAUM
ENGINEERING CORPORATION**
T.B.P.E. FIRM REGISTRATION #392
1100 NOLANA LOOP, STE 280, MCALLEN, TX 78504 (956) 682-6677

The logo for S&B Infrastructure, LTD. It features a large, bold, black 'S' and 'B' stacked vertically, with an ampersand ('&') positioned between them. Below this main graphic, the company name 'S&B INFRASTRUCTURE, LTD.' is written in a smaller, black, sans-serif font.

365 TOLL
REMOVAL OF ITEMS
STA. 1006+00 TO STA. 1018+00

LE: 1" = 100' SHEET 28 OF 5

4:	CONT	SECT	JOB	HIGHWAY
5:	0921	02	368	365 TOLL
6:	DIST	COUNTY		SHEET NO.
7:	PHR	HIDALGO		390

0680	REMOVE TRAFFIC SIGNAL	EA	1	0104	REM CON
				0104	REM CON
				0104	REM CON
				0106	OBL ITER
				0496	REM STR
				0496	REM STR
				0496	REM STR
				0496	REM (BC)
				0496	REM STR
				0496	REM STR
				0496	REM STR
				0542	REM M. B
				0644	REM SM
				0110	EXCAVAT
				0132	EMBANKM
				0100	PREP R.
				0479	ADJUST I
				0496	REMOVE

NOTES

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Item 2F

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<input checked="" type="checkbox"/>	AGENDA ITEM	2F
PLANNING COMMITTEE	<input type="checkbox"/>	DATE SUBMITTED	01/18/23
FINANCE COMMITTEE	<input type="checkbox"/>	MEETING DATE	01/24/23
TECHNICAL COMMITTEE	<input type="checkbox"/>		

1. Agenda Item: **RESOLUTION 2023 - 03 – APPROVAL OF PUBLIC FUND INVESTMENT ACT TRAINING FOR INVESTMENT OFFICER PILAR RODRIGUEZ, EXECUTIVE DIRECTOR**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Approval of required Public Fund Investment Act training conducted by the University of North Texas Center for Public Management on December 8-9, 2022.
3. Policy Implication: Board Policy, Local Government, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A Funding Source: VRF Bond
5. Staff Recommendation: **Motion to approve Resolution 2023 -03 – Approval of Public Fund Investment Act Training for Investment Officer Pilar Rodriguez, Executive Director, as presented.**
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



Memorandum

To: S. David Deanda, Jr., Chairman
From: Pilar Rodriguez, Executive Director
Date: January 12, 2023
Re: **Resolution 2023-03 - Approval of Public Fund Investment Act Training for Investment Officer Pilar Rodriguez Executive Director Background**

Background

The Public Funds Investment, Section 2256.008 of the Government Code, requires Investment Officers to take 10 hours of training from an independent source, approved by the governing body once for every two-year period, beginning the first day of a fiscal year.

Goal

On December 8-9, 2023, the Executive Director, Pilar Rodriguez, Investment Officer, attended the public funds investment training from the University of North Texas Center for Public Management, which has been authorized to offer the required training. A description of the training curriculum is attached. The Board is being asked to approve the University of North Texas Center for Public Management as a source of training.

Options

The Board of Directors could opt to not approve the training source.

Recommendation

Based on review by this office, **approval of Resolution 2023-03 – Approval of Public Fund Investment Act Training for Investment Officer Pilar Rodriguez, Executive Director, is recommended as presented.**

If you should have any questions or require additional information, please advise.



The following is an overall description of our PFIA training curriculum. **The actual content of each workshop will vary depending on the availability of speakers.** All of our sessions are appropriate for both new and experienced investment officers. Our curricula uses case studies and group exercises extensively. **There are no prerequisites for any of our training sessions.**

Public Funds Investment Act Compliance

- Understand the history of the Public Funds Investment Act
- Understand the requirements of the Act
- Understand the Investment Officer's responsibilities
- Identify whether or not their organization is in compliance with the Act

Safekeeping and Custody

- Understand the requirements of the Public Funds Collateral Act
- Understand the roles of a safekeeping agent and a collateral custodian and the documents related to these services

Diversifying and Protecting Your Portfolio

- Implement controls in the investment program to protect the portfolio
- Understand the risks associated with the investment program
- Understand the basic principles of diversification

Local Government Investment Pools and Money Market Mutual Funds

- Understand the Public Funds Investment Act requirements for these investments
- Know the questions to ask a prospective fund or pool provider
- Interpret the information received from a pool or fund provider
- Understand if information is adequate to support investment decision

Depository Relationships

- Understand the various laws governing depository relationships and know which law or laws apply to the participant
- Understand the factors considered in awarding depository contracts
- Understand the banking services supporting the investment program

Preventing Loss from Check Fraud

- Understand internal control elements used to prevent check fraud
- Understand banking services used to prevent check fraud

Investment Calculations

- Understand the concepts of time value of money
- Calculate the price for a discount security
- Calculate the price for a coupon security
- Calculate the effective yield for a discount security
- Calculate the weighted average maturity of an investment portfolio

Investment Scenarios

This exercise develops portfolio management skills by building portfolios in teams and reporting recommendations. Case studies are used to illustrate the importance of cash flow, risk tolerance, and investment policy parameters in determining portfolio strategy.

Managing Risk

- Understand elements of control to minimize risk in an investment program
- Understand the elements of and preparation for the annual compliance audit

Authorized Investments and Associated Risks

- Understand the different types of risk in investing
- Understand the investments authorized by the Act and the associated risks

Investment Strategies and Associated Risks

- Understand the purpose of the investment policy and investment strategy
- Understand the benefits and risks of the four basic investment strategies
- Determine which strategy is appropriate for the organization's funds

Cash Flow Forecasting

- Identify the information required to prepare a cash flow forecast
- Understand the benefits and functions of a cash flow forecast

Factors Affecting Interest Rates

- Understand the effect of Federal Reserve Bank actions on interest rates
- Understand the effect of various economic indicators on interest rates
- Understand the effect of the business cycle on interest rates

Effective Investment Reporting

- Understand the reporting requirements
- Understand the function of the investment report in monitoring the investment program
- Learn various methods of investment report preparation and presentation

A Step Approach to Investing and Cash Management

- List the steps to implement an effective investment and cash management program
- Understand the basics of selecting brokers/dealers
- Recognize various cash management products
- Understand the investment selection process

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION NO. 2023-03

APPROVAL OF PUBLIC FUND INVESTMENT ACT TRAINING FOR
PILAR RODRIGUEZ, EXECUTIVE DIRECTOR

THIS RESOLUTION is adopted this 24th day of January, 2023 by the Board of Director of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”); is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority was created by Order of Hidalgo County (the “County”) dated October 26, 2004; Petition of the County dated April 21, 2005; and a Minute Order of the Texas Transportation Commission (the “Commission”) dated November 17, 2005, pursuant to provisions under the Act the Authority; and

WHEREAS, the Board of Directors of the Authority has been constituted in accordance with the Act; and

WHEREAS, the prudent and legally permissible management and investment of Authority funds is responsibility of the Board of Directors and its designees; and

WHEREAS, Section 2256.008 – Public Fund Investment, of the Government Code requires 10 hours of training from an independent sources every two years, beginning the first day of the fiscal year; and

WHEREAS, on December 8-9, 2022, the Executive Director, an investment officer for the Authority, attended public funds investment training from the University of North Texas Center for Public Management, which has been authorized to offer the required training;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board approves the University of North Texas Center for Public Management as an independent training source for the Investment Officer.
- Section 3. The Board approves the training session taken by the Executive Director presented by the University of North Texas Center for Public Management held December 8-9, 2022.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 24th day of January 2023, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Attest:

Ricardo Perez, Secretary/Treasurer

University of North Texas Center for Public Management
and
Government Treasurers' Organization of Texas

Certificate of Attendance
presented to

Pilar Rodriguez

For completion of training on the Texas Public Funds Investment Act and related investment issues

December 8, 2022	5 hours
December 9, 2022	5 hours

Patrick Shinkle
Center for Public Management
TSBPA CPE Sponsor 007716

Item 2G

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<input checked="" type="checkbox"/>	AGENDA ITEM	2G
PLANNING COMMITTEE	<input type="checkbox"/>	DATE SUBMITTED	01/13/23
FINANCE COMMITTEE	<input type="checkbox"/>	MEETING DATE	01/24/23
TECHNICAL COMMITTEE	<input type="checkbox"/>		

1. Agenda Item: **RESOLUTION 2023-04 - APPROVAL AND CONSIDERATION OF THE SECOND ASSIGNMENT TO THE PROFESSIONAL SERVICE AGREEMENT WITH THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY, BRACEWELL LLP, AND THE LAW OFFICE OF RICHARD A. CANTU, P.C. (WITH ESCOBEDO & CARDENAS, LLP AS A SUBCONTRACTOR) TO THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY, BRACEWELL LLP, THE LAW OFFICE OF RICHARD A. CANTU, P.C. (DBA CANTU LAW COMPANY), AND ESCOBEDO & CARDENAS, L.L.P.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Approving Resolution 2023-04 -- Approval and Consideration of the Second Assignment to the Professional Service Agreement with the Hidalgo County Regional Mobility Authority, Bracewell LLP, and the Law Office of Richard A. Cantu, P.C. (with Escobedo & Cardenas, LLP as a Subcontractor) to the Hidalgo County Regional Mobility Authority, Bracewell LLP, the Law Office of Richard A. Cantu, P.C. (dba Cantu Law Company), and Escobedo & Cardenas, L.L.P.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Motion to approve Resolution 2023-04 - Approval and Consideration of the Second Assignment to the Professional Service Agreement with the Hidalgo County Regional Mobility Authority, Bracewell LLP, and the Law Office of Richard A. Cantu, P.C. (with Escobedo & Cardenas, LLP as a Subcontractor) to the Hidalgo County Regional Mobility Authority, Bracewell LLP, the Law Office of Richard A. Cantu, P.C. (dba Cantu Law Company), and Escobedo & Cardenas, L.L.P., as presented.**
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION NO. 2023-04

CONSENT TO THE SECOND ASSIGNMENT OF THE PROFESSIONAL SERVICES AGREEMENT WITH THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY, BRACEWELL LLP, AND THE LAW OFFICE OF RICHARD A. CANTU, P.C. (WITH ESCOBEDO & CARDENAS, LLP AS A SUBCONTRACTOR) TO THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY, BRACEWELL LLP, THE LAW OFFICE OF RICHARD A. CANTU, P.C. (D/B/A CANTU LAW COMPANY), AND ESCOBEDO & CARDENAS, L.L.P.

THIS RESOLUTION is adopted this 24th day of January, 2023 by the Board of Directors of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”);

WHEREAS, pursuant to the Act, the Authority was created by Order of Hidalgo County (the “County”) dated October 26, 2004, Petition of the County dated April 21, 2005, and Minute Order of the Texas Transportation Commission (the “Commission”) dated November 17, 2005;

WHEREAS, the Board has been constituted in accordance with the Act to address mobility issues in and around the County;

WHEREAS, the Authority requires legal services to conduct its business and provide advice to the Board and staff;

WHEREAS, on February 11, 2019, after publication of a request for qualifications, the Authority received a single joint-response for legal services from Bracewell LLP and Escobedo & Cardenas, L.L.P. (the “Respondents”);

WHEREAS, by Resolution No. 2019-12, the Board approved that certain Professional Services Agreement with the Respondents to serve as co-general counsel to the Authority (the “Agreement”), which Agreement provides for a three year term, with the option for two one-year extensions;

WHEREAS, under the Agreement, Escobedo & Cardenas, LLP (the “Escobedo Firm”) agreed to provide a scope of services to the Authority that includes, but is not limited to, litigation and condemnation; and, in furtherance of this scope, subcontracted with the Law Offices of Richard A. Cantu, P.C. d/b/a Cantu Law Company (the “Cantu Firm”);

WHEREAS, in 2022, the Escobedo Firm and the Cantu Firm desired that the Cantu Firm become the direct contract holder with the Authority with the Escobedo Firm as its subcontractor; and provided an assignment to the Authority reflecting this change (the “First Assignment”);

WHEREAS, by Resolution 2022-40 the Authority approved the First Assignment along with the first one-year extension of the Agreement;

WHEREAS, the Cantu Firm and the Escobedo Firm now desire to each be direct contractors to the Authority, (i) eliminating the subcontractor role for either firm, (ii) allowing Escobedo and Cantu to each invoice the Authority directly, and (iii) providing that each of Escobedo and Cantu have privity directly with the Authority for insurance and other purposes; and

WHEREAS, Bracewell LLP, the Cantu Firm, and the Escobedo Firm have or will each provide the required certificate of insurance to the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are hereby incorporated into the text of this Resolution as if fully restated.

Section 2. The Board hereby consents to the second assignment of the Agreement with three parties: the Authority, Bracewell LLP, and the Cantu Firm; to four parties: the Authority, Bracewell LLP, the Cantu Firm, and the Escobedo Firm as provided for in Section 9 of the Agreement hereto attached as Exhibit A.

Section 3. The Second Assignment is attached hereto attached as Exhibit B.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 24th day of January, 2023, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

EXHIBIT A
PROFESSIONAL SERVICES AGREEMENT

STATE OF TEXAS	§	PROFESSIONAL
	§	SERVICES AGREEMENT
HIDALGO COUNTY	§	
REGIONAL MOBILITY	§	
AUTHORITY	§	

This is a Professional Services Agreement ("AGREEMENT") entered into by and between the HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY, a political subdivision of the State of Texas ("RMA") and THE LAW OFFICES OF ESCOBEDO & CARDENAS LLP ("ESCOBEDO") and BRACEWELL LLP ("BRACEWELL," and collectively with ESCOBEDO, the "FIRMS"), pursuant to the RMA's authority under the Texas Transportation Code, Chapter 370 ("Regional Mobility Authority Act").

Section 1. PURPOSE

The purpose of this AGREEMENT is to engage ESCOBEDO and BRACEWELL to serve as Co-General Counsel for the RMA.

Section 2. DESCRIPTION OF SERVICES

2.01 ESCOBEDO and BRACEWELL agree to serve as Co-General Counsel for the RMA and to provide reasonable and necessary legal services when requested by the RMA Board of Directors and/or its Executive Director, if any.

2.02 The FIRMS agree to submit a work plan to the RMA to define the distribution of services between ESCOBEDO and BRACEWELL and provide for a plan of communication between the FIRMS, the RMA, and the RMA's consultant team.

2.03 ESCOBEDO and BRACEWELL, as Co-General Counsel agree to work cooperatively and efficiently and to always be conscious of minimizing costs and legal expenses whenever reasonably possible. To this end, the FIRMS agree to use associate attorneys, paralegals, and other lower cost personnel when warranted to save legal costs, but they will always work under the supervision of lead attorneys Luis Cardenas and Blakely Fernandez, who will serve as primary counsel to the RMA.

2.04 ESCOBEDO and FERNANDEZ agree to immediately notify the RMA if any conflict or potential conflict of interest in accordance with the Texas Rules of Disciplinary Procedure may arise after the execution of this AGREEMENT.

Section 3. CONSIDERATION

3.01 In consideration of the legal services rendered by the FIRMS as described above, the RMA agrees to pay ESCOBEDO and BRACEWELL on an hourly basis for the work and time expended at the rates set forth on Exhibit A. Rates shall not be increased without the prior written consent of the RMA.

3.02 The FIRMS shall be entitled to reimbursement for out-of-pocket expenses which are reasonable and necessary and incurred incident to the performance of legal services requested hereunder, including sub-contracted services provided by specialized counsel or professionals or other approved services, photocopying, delivery charges, travel expenses, long-distance telephone calls, computer aided legal

#1096238.2

research applications, facsimile transmissions, and filing fees. The FIRMS agree that they will bill for such out-of-pocket expense at direct cost with no added profit. Any individual out-of-pocket expense exceeding \$1,000.00 must have prior approval of the Executive Director of the RMA in order to be eligible for reimbursement. BRACEWELL is not entitled to reimbursement for long distance phone charges incurred because its offices or attorneys are located outside of Hidalgo County.

3.03 Billing statements for legal services rendered, as well as reimbursement requests for out-of-pocket expenses incurred by the FIRMS, shall be independently forwarded for review and approval to the RMA. Thereafter, the approved invoices shall be forwarded for payment to the respective firm within 30 days.

Section 4. INSURANCE

The FIRMS are each required to maintain professional liability insurance of not less than \$2,000,000. The coverage must extend a minimum of three years beyond the completion of the services.

Section 5. TERM

The term of this AGREEMENT is three years, beginning on April 13, 2019, with an option to extend for two one year terms; provided that the FIRMS or the Board of Directors of the RMA may give 10 days' written notice to the other party of termination of the AGREEMENT prior to the end of the term.

Section 6. INSPECTION OF BOOKS AND RECORDS

The RMA, or any duly authorized representative of the RMA, may at all reasonable times inspect and examine the books and records of the FIRMS for the purpose of (a) checking the costs and other expenses described and/or contemplated in the AGREEMENT, or (b) otherwise confirming the Firm's compliance with the terms of the AGREEMENT. The FIRMS shall maintain said books and records and other evidence pertaining to costs and shall make such materials available at their respective offices, during the term of the AGREEMENT and for a period of three years after the date of final payment for legal services.

Section 7. OWNERSHIP OF DOCUMENTS

At the conclusion of the FIRMS' services (or earlier, if appropriate), it is the RMA's obligation to advise the FIRMS as to which, if any, of the documents in ESCOBEDO's or BRACEWELL's files the RMA wishes returned. The FIRMS may keep copies of all documents. Any remaining documents not requested by the RMA may ultimately be destroyed in accordance with the FIRMS' respective record retention schedule only after reasonable notice to the RMA.

Section 8. ENTIRE AGREEMENT

This AGREEMENT supersedes any and all other agreements, either oral or in writing, between the parties hereto, and no other agreement, statement, or promise which is not contained herein shall be valid or binding.

Section 9. ASSIGNMENT

The FIRMS may assign this AGREEMENT or certain duties or obligations hereunder with the written consent of the RMA.

Section 10. AMENDMENTS

This AGREEMENT may be amended by the mutual agreement of the parties in writing to be attached to and incorporated into this AGREEMENT.

Section 11. LEGAL CONSTRUCTION

In case any one or more of the provisions contained in this AGREEMENT shall be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provisions, and this AGREEMENT shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.

Section 12. ATTORNEY'S FEES

If any action at law or in equity is brought to enforce or interpret the provisions of this AGREEMENT, the prevailing party shall be entitled to reasonable attorney's fees in addition to any other relief to which they may be entitled.

Section 13. GOVERNING LAW

The validity of this AGREEMENT and of any of its terms or provisions, as well as the rights and duties of the parties hereunder, shall be governed by the laws of the State of Texas and venue for any disputes arising hereunder shall be in Hidalgo County, Texas.

Section 14. NOTICES

All notices to either party shall be deemed given when either delivered in person or deposited in the U.S. mail, postage prepaid, certified mail, return receipt requested, addressed to the appropriate party as follows:

If to RMA:	Executive Director Hidalgo County Regional Mobility Authority 118 S. Cage Blvd, 4th Floor Pharr, Texas 78577
------------	---

If to ESCOBEDO:

Luis Cardinas
Escobedo & Cardenas, LLP
1602 Dulcinea Street
Edinberg, Texas 78539

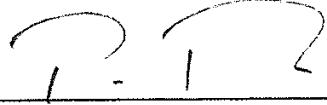
If to BRACEWELL:

Blakely Fernandez
Bracewell LLP
300 Convent Street, Suite 2700
San Antonio, Texas 78205

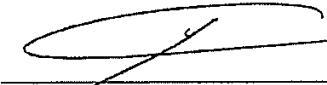
This AGREEMENT is executed in duplicate originals, each of which shall have the full force and effect of an original, this day of April, 2019.

[Remainder of page intentionally left blank]

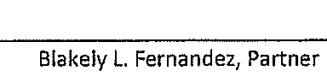
HIDALGO COUNTY REGIONAL MOBILITY
AUTHORITY

By: 
Pilar Rodriguez, Executive Director

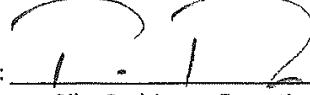
ESCOBEDO & CARDENAS, LLP

By: 
Luis M. Cardenas, Partner

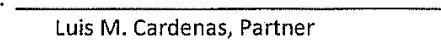
BRACEWELL LLP

By: 
Blakely L. Fernandez, Partner

HIDALGO COUNTY REGIONAL MOBILITY
AUTHORITY

By: 
Pilar Rodriguez, Executive Director

ESCOBEDO & CARDENAS, LLP

By: 
Luis M. Cardenas, Partner

BRACEWELL LLP

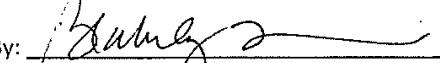
By: 
Blakely L. Fernandez, Partner

EXHIBIT A

GENERAL COUNSEL DISCOUNTED HOURLY RATES

<u>Service Provider</u>	<u>Government Rate</u>
Luis Cardenas Escobedo Paralegals	\$250.00 for general counsel services \$75.00
Blakely L. Fernandez	\$400.00 for general counsel services

Note: The attorneys listed above are those whom the FIRMS believe will be involved in RMA work as of the date of this AGREEMENT. Additional attorneys may be utilized as the need arises. In such event, the FIRMS will use their respective best efforts to notify the Board of Directors in advance of such attorney's involvement, and hourly rates will be discounted in the same manner as reflected above.

ASSIGNMENT AND ASSUMPTION OF PROFESSIONAL SERVICES AGREEMENT

This ASSIGNMENT AND ASSUMPTION OF THE PROFESSIONAL SERVICES AGREEMENT by and among the Hidalgo County Regional Mobility Authority (the "Authority"), Bracewell LLP ("Bracewell"), and Escobedo & Cardenas LLP ("Escobedo") (the "Assignment") is entered into and effective as of the date consent by the Authority.

RECITALS

- A. The Professional Services Agreement (the "Agreement") by and among the Authority, Bracewell, and Escobedo was entered in on April 13, 2019, for a three-year term, with an option to extend the Agreement for two one-year terms.
- B. The Authority has negotiated a scope of service for each of Bracewell and Escobedo.
- C. Escobedo has engaged the Law Office of Richard A. Cantu, P.C. ("Cantu") as a subcontractor for services, under the Agreement including, but not limited to, litigation and condemnation.
- D. Section 9 of the Agreement provides for assignment, stating:

The Firms may assign this Agreement or certain duties or obligations hereunder with the written consent of the RMA.

- E. Escobedo desires to assign its scope and duties under the Agreement to Cantu. This Assignment shall not impact the Bracewell scope and duties under the Agreement.

AGREEMENTS

For and in consideration of the premises and mutual covenants and agreements of the parties hereinafter set forth, together with other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Escobedo and Cantu agree as set forth in this Assignment.

1. Assignment. Escobedo hereby ASSIGNS, TRANSFERS, CONVEYS, AND DELIVERS unto Cantu all of Escobedo's responsibilities, duties, and obligations under the Agreement. Cantu hereby ACCEPTS the assignment as provided above, and hereby covenants and agrees to ASSUME all responsibilities, duties, and obligations to be performed and/or discharged by Escobedo under the Agreement. Cantu further agrees, to the extent applicable, to the disclosures provided in Exhibit A hereto.
2. Notice. This Assignment shall serve to amend the Notice provision in Section 14 of the Agreement as follows:

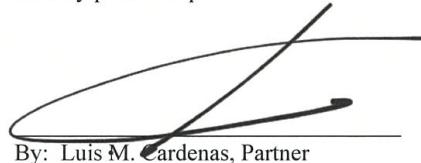
If to Cantu:

*Richard A. Cantu
6013 N. 10th Street*

McAllen, Texas 78504-3227
956-630-6330

3. Subcontract. Cantu and Escobedo may agree that Escobedo continue to provide services pursuant to the Agreement as a subcontractor to Cantu, with the consent of the Authority.
4. Entire Agreement. This Assignment constitutes the entire agreement and understanding between the parties and supersedes all prior agreements and understandings, if any, concerning the subject matter hereof.
5. Effective Date. This Assignment, according to the terms, provisions, covenants, and conditions set forth herein shall only become effective upon consent by the Authority.

ESCOBEDO & CARDENAS, LLP a Texas limited
liability partnership



By: Luis M. Cardenas, Partner

LAW OFFICE OF RICHARD A. CANTU, P.C., a
Texas professional corporation

By: Richard A. Cantu

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
ACKNOWLEDGEMENT AND CONSENT:



Pilar Rodriguez, Executive Director

Date: 6/3/2022

cc: Bracewell LLP

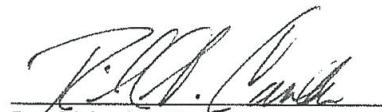
McAllen, Texas 78504-3227
956-630-6330

3. Subcontract. Cantu and Escobedo may agree that Escobedo continue to provide services pursuant to the Agreement as a subcontractor to Cantu, with the consent of the Authority.
4. Entire Agreement. This Assignment constitutes the entire agreement and understanding between the parties and supersedes all prior agreements and understandings, if any, concerning the subject matter hereof.
5. Effective Date. This Assignment, according to the terms, provisions, covenants, and conditions set forth herein shall only become effective upon consent by the Authority.

ESCOBEDO & CARDENAS, LLP a Texas limited
liability partnership

By: Luis M. Cardenas, Partner

LAW OFFICE OF RICHARD A. CANTU, P.C., a
Texas professional corporation



By: Richard A. Cantu

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
ACKNOWLEDGEMENT AND CONSENT:



Pilar Rodriguez, Executive Director

Date: 4/3/2022

cc: Bracewell LLP

ONE YEAR EXTENSION TO THE LEGAL SERVICE AGREEMENT
BETWEEN HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AND
THE LAW OFFICES OF ESCOBEDO & CARDENAS LLP AND BRACEWELL LLP
DATED APRIL, 13, 2019

INITIAL AGREEMENT PERIOD FOR THREE YEARS WITH TWO ONE-YEAR TERM
EXTENSIONS

ONE-YEAR EXTENSION EFFECTIVE MAY 24, 2022

THE LAW OFFICES OF RICHARD
A. CANTU, P.C.

By: 
Richard A. Cantu

Date: _____

HIDALGO COUNTY REGIONAL
MOBILITY AUTHORITY

By: 
Pilar Rodriguez, Executive Director

Date: 4/3/2022

BRACEWELL, LLP.

By: 
Blakely Fernandez, Partner

Date: May 18, 2022

EXHIBIT B

**SECOND ASSIGNMENT AND ASSUMPTION OF PROFESSIONAL SERVICES
AGREEMENT**

SECOND ASSIGNMENT AND ASSUMPTION OF PROFESSIONAL SERVICES AGREEMENT

This SECOND ASSIGNMENT AND ASSUMPTION OF THE PROFESSIONAL SERVICES AGREEMENT by and among the Hidalgo County Regional Mobility Authority (the “Authority”), Bracewell LLP (“Bracewell”), the Law Office of Richard A. Cantu, P.C. d/b/a Cantu Law Company (“Cantu”), and Escobedo & Cardenas, L.L.P. (“Escobedo”) (the “Assignment”) is entered into and effective as of the date of execution by the Authority.

RECITALS

A. The Professional Services Agreement (the “Agreement”) by and among the Authority, Bracewell, and Escobedo was entered in on April 13, 2019, for a three-year term, with an option to extend the Agreement for two one-year terms. On May 24, 2022, the first extension was exercised.

B. The Authority negotiated a scope of service for each of Bracewell and Escobedo.

C. In 2019 with the consent of the Authority, Escobedo engaged Cantu as a subcontractor for its scope of services under the Agreement including, but not limited to, litigation and condemnation (the “Escobedo-Cantu Scope of Services”).

D. Section 9 of the Agreement provides for assignment, stating:

The Firms may assign this Agreement or certain duties or obligations hereunder with the written consent of the RMA.

E. On May 24, 2022 (by Resolution 2022-40), the Authority consented to an assignment requested by Escobedo and Cantu of Escobedo’s scope and duties under the Agreement to Cantu, with Escobedo serving as a subcontractor to Cantu. This Assignment did not impact the Bracewell scope and duties under the Agreement.

F. Escobedo and Cantu now seek to perform the Escobedo-Cantu Scope of Services jointly, each as direct contractors to the Authority, (i) eliminating the subcontractor role for either firm, (ii) allowing Escobedo and Cantu to each invoice the Authority directly, and (iii) providing that each of Escobedo and Cantu have privity directly with the Authority for insurance and other purposes.

AGREEMENTS

FOR AND IN CONSIDERATION OF the premises and mutual covenants and agreements of the parties hereinafter set forth, together with other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as set forth in this Assignment.

1. Assignment. The Authority, Bracewell, and Cantu hereby ASSIGN, TRANSFER, CONVEY, AND DELIVER unto the Authority, Bracewell, Cantu, and Escobedo all of the rights, responsibilities, duties, and obligations as provided for under the Agreement. Specifically, Cantu and Escobedo hereby each independently ACCEPT the responsibilities, duties, and obligations related to the Escobedo-Cantu Scope of Services.
2. Disclosures. Cantu, Escobedo, and Bracewell each acknowledge as "contractor," to the extent applicable, the disclosures provided in Exhibit A hereto.
3. Notice. This Assignment shall serve to amend the Notice provision in Section 14 of the Agreement as follows:

If to Authority: Pilar Rodriguez
Executive Director
Hidalgo County Regional Mobility Authority
203 W. Newcombe Ave.
Pharr, Texas 78577
956-402-4762

If to Bracewell: Blakely Fernandez
Bracewell LLP
300 Convent, Ste 2700
San Antonio, Texas 78205
210-299-3410

If to Cantu: Richard A. Cantu
Law Office of Richard A. Cantu, PC
3301 N. Taylor Road
McAllen, Texas 78573
956-297-3335

If to Escobedo: Luis Cardenas
Escobedo & Cardenas, L.L.P.
1602 Dulcinea
Edinburg, Texas 78539
956-630-2222

4. Subcontract. This Assignment eliminates any subcontracts for work under the Agreement.

5. Entire Agreement. This Assignment constitutes the entire agreement and understanding between the parties and supersedes all prior agreements and understandings, if any, concerning the subject matter hereof.

6. Effective Date. This Assignment, according to the terms, provisions, covenants, and conditions set forth herein shall only become effective upon execution by the Authority.

ESCOBEDO & CARDENAS, LLP a Texas limited liability partnership

By: Luis M. Cardenas, Partner

LAW OFFICE OF RICHARD A. CANTU, P.C., a Texas professional corporation d/b/a Cantu Law Company

By: Richard A. Cantu, President

BRACEWELL LLP, a Texas limited liability partnership

By: Blakely L. Fernandez, Partner

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Pilar Rodriguez, Executive Director

Date: _____

Exhibit A

HCRMA REQUIRED DISCLOSURE AND PROVISIONS

Section 1. DISCLOSURE OF CERTAIN RELATIONSHIPS. Effective January 1, 2006, Chapter 176 of the Texas Local Government Code requires that any supplier or person doing business with a local government entity disclose in the Questionnaire Form CIQ, the supplier or person's affiliation or business relationship that might cause a conflict of interest with a local government entity. By law, this questionnaire must be filed with the Records Administrator of the HCRMA not later than the 7th business day after the date the supplier or person becomes aware of facts that require the statement to be filed. See Section 176.006, Local Government Code. A person commits an offense if the person violates Section 176.006, Local Government Code. An offense under this section is a Class C misdemeanor.

Section 2. ANTI-BOYCOTT VERIFICATION. Pursuant to the applicability of Section 2271.002, Texas Government Code and to the extent this Agreement is a contract for goods or services, Contractor hereby represents that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not Boycott Israel and, subject to or as otherwise required by applicable Federal law, Contractor agrees not to Boycott Israel during the term of this Agreement. For purposes of this Section, "Boycott Israel" shall have the meaning given such term in Section 808.001, Texas Government Code. Contractor understands "affiliate" for this Section 4.07 to mean an entity that controls, is controlled by, or is under common control with Contractor and exists to make a profit.

Section 3. PROHIBITION ON CONTRACTS WITH COMPANIES BOYCOTTING CERTAIN ENERGY COMPANIES. Pursuant to the applicability of Section 2274.002, Texas Government Code and to the extent this Agreement is a contract for goods or services, Contractor hereby represents that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, does not boycott energy companies, and will not boycott energy companies during the term of the contract. For purposes of this Section, "Boycott Energy Company" shall have the meaning given such term in Section 809.001, Texas Government Code.

Section 4. PROHIBITION ON CONTRACTS WITH COMPANIES THAT DISCRIMINATE AGAINST FIREARM AND AMMUNITION INDUSTRIES. Pursuant to the applicability of Section 2274.003, Texas Government Code and to the extent this Agreement is a contract for goods or services, Contractor hereby represents that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, does not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association; and will not discriminate during the term of the contract against a firearm entity or firearm trade association. For purposes of this Section, "discriminate against a firearm entity or firearm trade association" shall have the meaning given such term in Section 2274.001, Texas Government Code.

Section 5. PROHIBITION ON CONTRACTS WITH CERTAIN COMPANIES. Contractor and the person or persons executing the contract or contract amendment on behalf of Contractor, or representing themselves as executing the contract or contract amendment on behalf of Contractor (collectively, the "Signing Entities"), hereby acknowledge that (i) the Signing Entities do not

engage in business with Iran, Sudan or any foreign terrorist organization and (ii) the Signing Entities are not named on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Texas Government Code, and posted on any of the following pages of the Comptroller's website:

- <https://comptroller.texas.gov/purchasing/docs/sudan-list.pdf>
- <https://comptroller.texas.gov/purchasing/docs/iran-list.pdf>
- <https://comptroller.texas.gov/purchasing/docs/fto-list.pdf>

Exhibit B
Professional Services Agreement

Item 2H

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2H
1/17/2023
1/24/2023

TECHNICAL COMMITTEE

1. Agenda Item: RESOLUTION 2023-06 – APPROVAL OF UPDATES TO THE RECORDS RETENTION POLICY TO DESIGNATE A RECORDS RETENTION MANAGEMENT OFFICER FOR THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Approval of updates to the Records Retention Policy.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve Resolution 2023-06 - Approval of updates to the Records Retention policy to designate a records retention management officer for the Hidalgo County Regional Mobility Authority, as presented.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION NO. 2023-06**

**APPROVAL OF UPDATE TO THE RECORDS RETENTION MANAGEMENT
POLICY TO DESIGNATE A RECORDS MANAGEMENT OFFICER FOR THE
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

THIS RESOLUTION is adopted this 24th day of January, 2023, by the Board of Director of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"); is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act"); and

WHEREAS, the Authority was created by Order of Hidalgo County (the "County") dated October 26, 2004; Petition of the County dated April 21, 2005; and a Minute Order of the Texas Transportation Commission (the "Commission") dated November 17, 2005, pursuant to provisions under the Act the Authority; and

WHEREAS, Title 6, Subtitle C, Local Government Code (Local Government Records Act), provides that each local government must establish an active and continuing records management program; and

WHEREAS, on July 23, 2014, the Authority approved Resolution 2014-61- Approval to adopt a plan for that purpose and to prescribe policies and procedures the Board of Directors adopted a Records Retention Management Program; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-11 Approval to update the Records Retention Manager Program to designate a Records Retention Office for the Hidalgo County Regional Mobility Authority; and

WHEREAS, the HCRMA finds it necessary to approve Resolution 2023-06 Approval to update the Records Retention Management Policy to designate a Records Management Officer;

WHEREAS, the HCRMA Board of Directors hereby approves the records retention schedule, as set forth; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTOR OF THE
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:**

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Executive Assistant, will serve as records management officer for the HCRMA as provided by law and will ensure that the maintenance, destruction, electronic storage, or other disposition of the records of this office are carried out in accordance with the requirements of the Local Government Records Act, Attached Exhibit A.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A SPECIAL MEETING, duly posted and noticed, on the 24th day of January, 2023, at which meeting a quorum was present.

S. David Deanda Jr., Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

EXHIBIT A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

RECORDS MANAGEMENT POLICY

Hidalgo County Regional Mobility Authority
RECORDS MANAGEMENT POLICY

The Texas Local Government Records Act (Title 6, Subtitle C, Local Government Code), provides that each local government must establish an active and continuing records management program; and the **Hidalgo County Regional Mobility Authority** desires to adopt a plan to prescribe policies and procedures consistent with the Local Government Records Act and in the interests of cost-effective and efficient recordkeeping; now therefore:

SECTION 1. DEFINITION OF RECORDS OF THE Hidalgo County Regional Mobility Authority . All documents, papers, letters, books, maps, photographs, sound or video recordings, microfilm, magnetic tape, electronic media, or other information-recording media, regardless of physical form or characteristic and regardless of whether public access to it is open or restricted under the laws of the state, created or received by the **Hidalgo County Regional Mobility Authority** or any of its officers or employees pursuant to law or in the transaction of public business, are declared to be the records of the **Hidalgo County Regional Mobility Authority** and shall be created, maintained, and disposed of in accordance with the provisions of this ordinance or procedures authorized by it and in no other manner.

SECTION 2. RECORDS DECLARED PUBLIC PROPERTY. All records as defined in Sec. 1 of this plan are declared to be the property of the **Hidalgo County Regional Mobility Authority** . No official or employee of the **Hidalgo County Regional Mobility Authority** has, by virtue of his or her position, any personal or property right to such records even though he or she may have developed or compiled them. The unauthorized destruction, removal from files, or use of such records is prohibited.

SECTION 3. POLICY. It is declared to be the policy of the **Hidalgo County Regional Mobility Authority** to provide for efficient, economical, and effective controls over the creation, distribution, organization, maintenance, use, and disposition of all records of this office through a comprehensive system of integrated procedures for the management of records from their creation to their ultimate disposition, consistent with the requirements of the Local Government Records Act and accepted records management practice. This policy shall apply to all employees, agents, independent contractors, and volunteers of the Hidalgo County Regional Mobility Authority.

SECTION 4. RECORDS MANAGEMENT OFFICER. The Executive Assistant will serve as Records Management Officer for the **Hidalgo County Regional Mobility Authority** as provided by law and will develop policies and procedures to ensure that the maintenance, preservation, security, destruction, electronic storage, and other disposition of the records of this office are carried out in accordance with the requirements of the Local Government Records Act.

SECTION 5. RECORDS CONTROL SCHEDULES. Appropriate records control schedules issued by the Texas State Library and Archives Commission shall be adopted by the Records Management Officer for use in **Hidalgo County Regional Mobility Authority** , as provided by law. The Records Management Officer shall prepare amendments to the schedules as needed to reflect new records created or received by this office, or revisions to retention periods established in a records retention schedule issued by the Commission. Any destruction of records of the **Hidalgo County Regional Mobility Authority** will be in accordance with these schedules and the Local Government Records Act.



**Form SLR 504 – Designation of Local Government
Records Management Officer
For non-elected offices in Texas**

Submitted pursuant to Local Government Code §203.025

Before filling out this form, ensure that the Records Management policy approved by your governing body under Local Government Code, §203.026 has designated your position as the Records Management Officer (RMO). If the position in the policy has changed, or if the policy names an individual who is no longer serving as RMO, a new policy must be filed with this form.

Records Management Officer (RMO) Contact Information:

Name of Local Government: Hidalgo County Regional Mobility Authority

Position/Title Designated in Policy: Executive Assistant

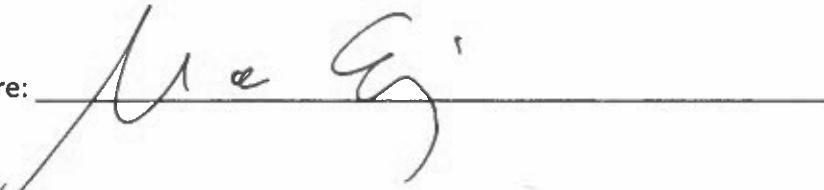
Name of Individual Designated as RMO: Maria E. Alaniz

Mailing Address: PO BOX 1766

City: Pharr Zip Code: 78577

Business email: maria.alaniz@hcrma.net Phone: (956) 402-4762

Please subscribe me to The Texas Record for news and training information. <https://www.tsl.texas.gov/slrn/blog/>

RMO Signature: 

Date: 1/18/2023

Please mail original, signed form within 30 days of RMO change to:

State and Local Records Management Division
Texas State Library and Archives Commission
P.O. Box 12927
Austin, TX 78711-2927

Access and download forms, publications and retention schedules
on our website: <https://www.tsl.texas.gov/slrn>

For more assistance: 512-463-7610
slrminfo@tsl.texas.gov



Form SLR 508 – Declaration of Compliance

with the Records Scheduling Requirement
of the Local Government Records Act

Part 1: Records Management Officer (RMO) Contact

CAUTION: Before filling out this form, make sure the records management policy approved by your governing body under Local Government Code (LGC) §203.026 designates your position as the Records Management Officer (RMO). If the position or person designated as RMO in the policy has changed, submit a new policy with this form.

RMO Name:	Local Government Name:		
Maria E Alaniz	Hidalgo County Regional Mobility Authority		
RMO Title and Position Designated in Policy:	Mailing Address:		
Executive Assistant	PO BOX 1766 Pharr, TX 78577		
Business Email Address:	Phone Number:	City:	Zip Code:
maria.alaniz@hcrma.net	(956) 402-4762	Pharr	78577
<input checked="" type="checkbox"/> Please subscribe me to The Texas Record blog for news and training information. https://www.tsl.texas.gov/slrn/blog/			

Part 2: Local Government Certification

As records management officer, I understand I shall assist in establishing and developing policies and procedures for the records management program for the local government and ensure compliance with duties of records management officer (LGC §203.023), Electronic Standards and Procedures (LGC §205.002); and Microfilming Standards and Procedures (LGC §204.002).

I hereby declare records control schedules have been prepared for all records as required by LGC §203.041(a). I certify the schedules comply with the minimum requirements established on records retention schedules issued by the Texas State Library and Archives Commission (as checked below) and no retention period on the records control schedules is less than a retention period prescribed by a state or federal law, regulation, or rule of court.

I declare this local government complies with the following retention schedules:

<input checked="" type="checkbox"/> Schedule GR (Records Common to All Governments)	<input type="checkbox"/> Schedule LC (Justice and Municipal Courts Records)
<input type="checkbox"/> Schedule CC (Records of County Clerks)	<input type="checkbox"/> Schedule PS (Records of Public Safety Agencies)
<input type="checkbox"/> Schedule DC (Records of District Clerks)	<input checked="" type="checkbox"/> Schedule PW (Records of Public Works and Services)
<input type="checkbox"/> Schedule EL (Elections & Voter Registration Records)	<input type="checkbox"/> Schedule SD (Records of Public School Districts)
<input type="checkbox"/> Schedule HR (Records of Public Health Agencies)	<input type="checkbox"/> Schedule TX (Records of Property Taxation)
<input type="checkbox"/> Schedule JC (Records of Public Junior Colleges)	<input type="checkbox"/> Schedule UT (Records of Utility Services)

RMO Signature:

Date:

For use by Texas State Library and Archives Commission Staff Only

This Declaration of Compliance has been accepted for filing:

- pursuant to Local Gov. Code §§203.025 and 203.041(a)(2). A record appearing on a valid records control schedule may be disposed of at the expiration of its retention period without additional notice to the director and librarian as described in §202.001(a)(1), subject to the provisions of §203.041(d)
- subject to the conditions stated in the accompanying letter.

Name:	Title:	Signature:	Date:
Megan Carey	RMA Manager		

Item 3A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

3A
01/17/23
01/24/23

1. Agenda Item: RESOLUTION 2023-01 – ANNUAL REVIEW AND APPROVAL OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY INVESTMENT POLICY

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Annual review and approval of the HCRMA Investment Policy as required by Public Fund Investment Act.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve Resolution 2023-01 – Annual Review and Approval of the Hidalgo County Regional Mobility Authority Investment Policy, as presented.

6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineers' Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda, Chairman

From: Pilar Rodriguez, PE, Executive Director

Date: January 17, 2023

Re: **Annual Review of Investment Policy Required by the Public Funds Investment Act and the HCRMA Investment Policy**

Background

The Public Funds Investment Act (PFIA) requires that a public entity perform an annual review of its investment policy and adopt a resolution stating that it has performed the review, noting any changes. The last review was done on January 25, 2022 with no changes. This year, the HCRMA has reviewed the Investment Policy and has determined changes are necessary to reflect PFIA requirements.

Goal

The goal of the HCRMA Investment Policy is safety, liquidity and yield – in that order and in so doing comply with the PFIA, as it may change from time to time.

Options

The Board may opt to consider any change it deems appropriate.

Recommendation

Based on review by this office, approval of Resolution 2023-01 – Annual review and approval of the Investment Policy for the Hidalgo County Regional Mobility Authority, is recommended.

If you should have any questions or require additional information, please advise.

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION NO. 2023-01

RESOLUTION FOR THE ANNUAL REVIEW AND APPROVAL OF THE HIDALGO
COUNTY REGIONAL MOBILITY AUTHORITY INVESTMENT POLICY

THIS RESOLUTION is adopted this 24th day of January, 2023 by the Board of Director of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”); is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority was created by Order of Hidalgo County (the “County”) dated October 26, 2004; Petition of the County dated April 21, 2005; and a Minute Order of the Texas Transportation Commission (the “Commission”) dated November 17, 2005, pursuant to provisions under the Act the Authority; and

WHEREAS, the Board of Directors of the Authority has been constituted in accordance with the Act; and

WHEREAS, the prudent and legally permissible management and investment of Authority funds is responsibility of the Board of Directors and its designees; and

WHEREAS, the Authority initially adopted the Investment Policy at a regularly scheduled meeting on April 10, 2008 and reviewed and revised the policy on November 23, 2010 and May 16, 2012; and

WHEREAS, on September 18, 2013, the Authority reviewed the Investment Policy as required by the Public Fund Investment Act annually; and

WHEREAS, on October 16, 2013, the Authority amended the Investment Policy to add Flexible Repurchase Agreements and Brokered Certificate of Deposit Programs as part of allowed investments; and

WHEREAS, on January 22, 2014, the Authority has determined it is necessary to exclude mortgage backed securities from the Investment Policy as authorized investments; and

WHEREAS, on January 27, 2015, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on February 23, 2016, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 24, 2017, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 23, 2018, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 22, 2019, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 28, 2020, the Authority reviewed the Investment Policy and determined changes to the Investment Policy are necessary to reflect industry name changes and weighted average maturity (WAM) limitations; and

WHEREAS, on January 26, 2021, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 25, 2022, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, the Authority has reviewed the Investment Policy as required annually by the Public Fund Investment Act and has determined changes to reflect PFIA requirements;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTOR OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board approves the annual review of the Authority's Investment Policy with changes, hereto attached as Exhibit A.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 24th day of January, 2023, at which meeting a quorum was present.

S. David Deanda, Chairman

Attest:

Ezequiel Reyna, Secretary/Treasurer

EXHIBIT A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
INVESTMENT POLICY
ADOPTED
MAY 16, 2012
AND
AMENDED
JANUARY 22, 2014
JANUARY 28, 2020
JANUARY 24, 2023



Investment Policy

I. Scope

This policy complies with the Texas Public Funds Investment Act and applies to the investment of short-term operating funds and proceeds from certain bond issues. Longer-term funds, including investments of employees' investment retirement funds, are covered by a separate policy.

Pooling of Funds Except for cash in certain restricted and special funds, Hidalgo County Regional Mobility Authority (RMA) will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

1. **Safety** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

a. **Credit Risk** Hidalgo County RMA will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities and the highest credit quality investment counterparts
- Qualifying the financial institutions, broker/dealers, intermediaries, counterparties, investment agreement providers, and investment advisers with which Hidalgo County RMA will do business
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

b. **Interest Rate Risk** Hidalgo County RMA will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity (matching cash flow requirement with investment cash flow)
- Investing operating funds primarily in short-term securities, money market mutual funds, or similar investment pools.

Adopted: May 16, 2012
Revised: January 22, 2014; January 28, 2020

2. **Liquidity** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds. Investment agreements that provide cash flow flexibility may also be used.
3. **Yield** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of subordinated importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.

III. Standards of Care

1. **Prudence** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. **Ethics and Conflicts of Interest** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the

investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of Hidalgo County RMA.

3. Delegation of Authority Authority to manage the investment program is granted to a designated official as appointed by the Board, hereinafter referred to as "investment officer", and derived from the following: Texas Public Fund Investment Act. Responsibility for the operation of the investment program is hereby delegated to the investment officer, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository investment agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officer. The investment officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. Financial Dealers and Institutions

1. Authorized Financial Dealers and Institutions A list will be maintained of financial institutions authorized to provide investment services. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include, but are not limited to, "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of Financial Industry Regulatory Authority (FINRA) certification, as appropriate
- Proof of state registration, as appropriate
- Completed broker/dealer questionnaire, as appropriate
- Certification of having read and understood the Hidalgo County RMA investment policy.

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the investment officer.

From time to time, the investment officer may choose to invest in instruments offered by minority and community financial institutions. In such situations, a waiver to the criteria under Paragraph 1 may be granted. All terms and relationships will be fully disclosed prior to purchase and will be reported to the appropriate entity on a consistent basis and should be consistent with state or local law. These types of investment purchases should be approved by the appropriate legislative or governing body in advance.

2. Investment Advisors The Authority may retain the services of an investment advisory firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) to assist in the review of the investment policy, cash

flow requirements, the formulation of investment strategies, the analysis and execution of security purchases, sales and deliveries, as well as attend investment meetings, provide monthly and quarterly reporting, security valuations, market updates, and to generally service the investment needs of the Authority. The investment advisor will also be responsible for performing broker/dealer financial due diligence on the Authority's behalf and provide a list of its authorized broker/dealers on an annual basis. The Authority, however, retains ultimate responsibility as fiduciary of its assets.

V. Internal Controls The investment officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of Hidalgo County RMA are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the investment officer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

1. Control of collusion
2. Separation of transaction authority from accounting and recordkeeping
3. Custodial safekeeping
4. Avoidance of physical delivery securities
5. Clear delegation of authority to subordinate staff members
6. Written confirmation of transactions for investments and wire transfers
7. Development of a wire transfer agreement with the lead bank and third-party custodian
8. All trades where applicable will be executed by **delivery vs. payment** (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.
9. At least three bids or offers must be solicited for all other transactions involving individual securities. The Authority's investment advisor is also required to solicit at least three bids or offers when transacting trades on the Authority's behalf. In situations where the exact security is not offered by other broker/dealers, offers on the closest comparable investment may be used to establish a fair market price for the security. In the case of a certificate of deposit purchase, at least two other offers should be solicited to provide a comparison.

VI. Investment Training Investment officers and all personnel authorized to execute investment transactions, shall attend at least one investment training session, containing at least 10 hours of instruction within 12 months after taking office or assuming duties. After the first year, Investment Officers and designees shall receive at least eight (8) hours of investment training within a two-year period that begins on the first day of the fiscal year and consists of the two consecutive fiscal years after that date. Training sources include Hilltop Securities, Government Finance Officers Association (GFOA), Government Finance Officers Association of Texas (GFOAT), Government Treasurers Organization of Texas (GTOT), Texas Municipal League (TML), TexPool, and the University of North Texas. *Additional sources may be approved by the Board.*

VII. Suitable and Authorized Investments

In accordance with authorizing Federal and State laws, the Trust Agreements, the Authority's depository contract, and appropriate approved collateral provisions, and in furtherance of the Investment Strategy Statement attached hereto, the Authority may utilize the following investments for the investment of the Authority's funds:

Obligations of or Guaranteed by Governmental Entities

- a) Obligations of the United States or its agencies and instrumentalities, excluding mortgage-backed securities.
- b) Direct obligations of the State of Texas or its agencies and Instrumentalities.
- c) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities.
- d) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- e) Certificates of Deposit and Share Certificates

A certificate of deposit, or share certificate meeting the requirements of the Act that are issued by or through a depository institution that either has its main office, or a branch in the State of Texas that is (1) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor or the National Credit Union Share Insurance Fund or its successor; (2) secured by obligations described in clauses (a)-(d) above, excluding mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates and those mortgage-backed securities listed in Section 16.0; or (3) secured in any other manner and amount provided by law for deposits of the Authority.

In addition to Hidalgo County RMA to invest funds in certificates of deposit above, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment under this policy:

1. The funds are invested by Hidalgo County RMA through: (1) a broker that has its main office or a branch office in the State of Texas and is selected from a list adopted by Hidalgo County RMA as required by Section IV(1) of this Investment Policy; or (2) a depository institution that has its main office or a branch office in the State of Texas and that is selected by the investing entity.
2. The broker or the depository institution selected by the investing entity under subparagraph (i) above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of Hidalgo County RMA.
3. the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. Hidalgo County RMA appoints the depository institution selected by Hidalgo County RMA under subparagraph (i) above, an entity described by Section 2257.041(d) of the Act, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with

respect to the certificates of deposit issued for the account of the investing entity.

f) Repurchase Agreements

A fully collateralized repurchase agreement that (1) has a defined termination date; (2) is secured by obligations described in clause (a) above; (3) requires the securities being purchased by the Authority to be pledged to the Authority, held in the Authority's name, and deposited at the time the investment is made with the Authority or with a third party selected and approved by the Authority; and (4) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back, at a future date, obligations described in clause (a) above, at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and reverse security repurchase agreement.

Notwithstanding any other law, the term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by the Authority under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement. The Authority requires the execution of a Master Repurchase Agreement in substantially the form as may be prescribed by The Securities Industry and Financial Markets Association (SIFMA).

g) Banker's Acceptance

A Bankers' acceptance that (1) has a stated maturity of 180 days or fewer from the date of its issuance; (2) will be, in accordance with its terms, liquidated in full at maturity; (3) is eligible for collateral for borrowing from a Federal Reserve Bank; and (4) is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating of at least one nationally recognized credit rating agency. Such transactions shall not exceed 5% of the total Authority's Investment Portfolio, and all such endorsing banks shall come only from a list of entities that are constantly monitored as to financial solvency.

h) Commercial Paper

Commercial Paper that (1) has a stated maturity of 270 days or fewer from the date of its issuance; and (2) is rated not less than A-1 or P-1 or an equivalent rating by at least (A) two nationally recognized credit rating agencies or (B) one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any State. Such transactions shall not exceed 25% of the total Authority's Investment Portfolio with no more than 5% in any one issuer or its subsidiaries.

i) Mutual Funds

A no-load money market mutual fund that (1) is registered with and regulated by the Securities and Exchange Commission; (2) provides the Authority with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940; (3) has a dollar-weighted average stated maturity of 60 days or fewer; and (4) includes in its investment objectives the maintenance of a stable net asset value of \$1 for each share.

A no-load mutual fund that (1) is registered with the Securities and Exchange Commission;

(2) has an average weighted maturity of less than two years; (3) is invested exclusively in obligations described in this Section 14.0; (4) is continuously rated as to investment quality by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and (5) conforms to the requirements set forth in Sections 2256.016(b) and (c) of the Act, relating to the eligibility of investment pools to receive and invest funds of investing entities.

The Authority is not authorized to (1) invest in the aggregate more than 15% of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in the immediately preceding paragraph; (2) invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in the immediately preceding paragraph; or (3) invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in either paragraph above in an amount that exceeds 10% of the total assets of the mutual fund. In addition, the total assets invested in any single mutual fund may not exceed 5% of the Authority's average fund balance, excluding bond proceeds and reserves and other funds held for debt service.

With regard to Money Market Mutual Funds, the Authority is not authorized to invest its funds in any one money market mutual fund in an amount that exceeds 5% of the total assets of the money market mutual fund.

j) Investment Pools

The Authority may invest its funds and funds under its control through an eligible investment pool if the Board of Directors by official action authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the Act. The Authority may invest its funds through an eligible investment pool if the pool provides to the Investment Officer an offering circular or other similar disclosure document that contains, at a minimum, the following information:

- 1) The types of investments in which money is allowed to be invested.
- 2) The maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool.
- 3) The maximum stated maturity date any investment security within the portfolio has.
- 4) The objectives of the pool.
- 5) The size of the pool.
- 6) The names of the members of the advisory board of the pool and the dates their terms expire.
- 7) The custodian bank that will safe keep the pool's assets.
- 8) Whether the intent of the pool is to maintain a net asset value of \$1 and the risk of market price fluctuation.
- 9) Whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment.
- 10) The name and address of the independent auditor of the pool.
- 11) The requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool.
- 12) The performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

To maintain eligibility to receive funds from and invest funds on behalf of the Authority, an investment pool must be continuously rated no lower than AAA, AAA-m, and AAA-f or at an equivalent rating of at least one nationally recognized rating service and must furnish to the Investment Officer: (i) Investment transaction confirmations and (ii) A monthly report that contains, at a minimum, the following information:

- 1) The types and percentage breakdown of securities in which the pool has invested.
- 2) The current average dollar-weighted maturity, based on the stated maturity date of the pool.
- 3) The current percentage of the pool's portfolio in investments that have stated maturities of more than one year.
- 4) The book value versus the market value of the pool's portfolio, using amortized cost valuation.
- 5) The size of the pool.
- 6) The number of participants in the pool.
- 7) The custodian bank that is safekeeping the assets of the pool.
- 8) A listing of daily transaction activity of the Authority in the pool.
- 9) The yield and expense ratio of the pool.
- 10) The portfolio managers of the pool.
- 11) Any changes or addenda to the offering circular.

The Authority by contract may delegate to an investment pool the Authority to hold legal title as custodian of investments purchased with its local funds.

For purposes of investment in an investment pool, "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the federal Securities and Exchange Commission.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between 0.995 and 1.005.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool must have an advisory board composed:

- 1) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for a public funds investment pool created under Chapter 791, Texas Government Code, and managed by a state agency; or
- 2) Of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

k) Guaranteed Investment Contracts

A Guaranteed Investment Contract is an authorized investment for bond proceeds if the guaranteed investment contract:

- 1) Has a defined termination date;
- 2) Is secured by obligations described by clause (a) above, but excluding those obligations described by Section 16.0 herein in an amount at least equal to the amount of bond proceeds invested under the contract;
- 3) Is pledged to the Authority and deposited with the Authority or with a third party selected and approved by the Authority; and
- 4) Meets the following requirements:
 - a) The Board of Directors of the Authority must specifically authorize guaranteed investment contracts as an eligible investment in the order, ordinance, or resolution authorizing the issuance of bonds;
 - b) The Authority must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
 - c) The Authority must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;
 - d) The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be reinvested; and

The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

The following are not authorized investments under this Section V:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and.
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

VIII. Investment Parameters

- a. **Diversification** The investments shall be diversified by:
 - i. limiting investments to avoid over concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities),
 - ii. limiting investment in securities that have higher credit risks,
 - iii. investing in securities with varying maturities, and
 - iv. continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

b. **Maximum Maturities** To the extent possible, Hidalgo County RMA shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Hidalgo County RMA will not directly invest in securities maturing more than five (5) years from the date of purchase or in accordance with state and local statutes and ordinances. Hidalgo County RMA shall adopt weighted average maturity limitations (which often range from 60 days to 3 years), consistent with the investment objectives.

Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding five (5) years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities shall be disclosed in writing to the legislative body.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds such as LGIPs, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

IX. Reporting

a. **Methods** The investment officer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow Hidalgo County RMA to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the investment officer, the legislative body, and any pool participants. The report will include the following:

- i. Listing of individual securities held at the end of the reporting period.
- ii. Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration that are not intended to be held until maturity (in accordance with Governmental Accounting Standards Board (GASB) requirements).
- iii. Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
- iv. Listing of investment by maturity date.
- v. Percentage of the total portfolio which each type of investment represents.

b. **Performance Standards** The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates.

c. **Marking to Market** The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

X. Policy Considerations

a. **Existing Securities Exemption** The Authority is not required to liquidate investments that were authorized investments at the time of purchase. (Tex.

- b. **Downgrade Provision** The Authority shall take all prudent measures consistent with this Policy to liquidate an investment that no longer meets the required minimum rating standards, as per the Tex. Gov't. Code Sec. 2256.021.
- c. **Hold to Maturity** It is the Authority's intended policy to hold all investments to maturity. However, securities may be sold early if necessary to provide liquidity or if there is a financial benefit to the Authority.
- d. **Amendments** This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

XI. Investment Strategy for Bond Funds The strategy and objectives for the investment of bond proceeds shall be to:

- a. Ensure safety of principal by investing in only high quality securities for which a strong secondary market exists.
- b. Ensure that anticipated cash flow needs are matched with adequate investment liquidity.
- c. Limit market and credit risk through diversification.
- d. Attain the best feasible yield commensurate with the objectives and restrictions set forth in this Policy and the bond ordinance by actively managing the portfolio to meet or exceed the bond yield.

XII. List of Attachments

The following documents, as applicable, are (or may be in the future) attached to this policy:

- Listing of authorized personnel,
- Repurchase agreements and tri-party agreements,
- Listing of authorized broker/dealers and financial institutions,
- Credit studies for securities purchased and financial institutions used,
- Safekeeping agreements,
- Wire transfer agreements,
- Sample investment reports, and
- Methodology for calculating rate of return.

Item 3B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

3B
01/16/2023
01/24/2023

1. Agenda Item: Resolution 2023-05 – Consideration and approval of Change Order No 4 to that certain construction contract with Pulice Construction for the 365 Tollway

2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of Change Order 3 Construction Contract with Pulice Construction Inc for the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway).

3. Policy Implication: Board Policy, Local Government, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: X Yes No N/A Funding Source:
5. Staff Recommendation: Motion to approve Resolution 2023-05 – Consideration and approval of Change Order No 4 to that certain construction contract with Pulice Construction for the 365 Tollway

6. Development Engineer's Recommendation: X Approved Disapproved None
7. Construction Engineer's Recommendation: X Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved X None
9. Board Attorney's Recommendation: X Approved Disapproved None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Executive Director's Recommendation: X Approved Disapproved None



Contractor

Pulice Construction Inc.

CONSTRUCTION CONTRACT AMENDMENT SUMMARY

RESOLUTION 2023-05

Original Contract Amount **\$ 295,932,420**

Change Order No. **4**

Amount **\$ 171,516.59**

Approved Amendments:

Resolution No.	Description	Amount
2021-46	AOC - Pulice Construction Inc. [PCI]	\$ 295,932,420.25
2021-54	VECP Process	\$ 0.00
2021-78	CO 2 VECP Savings	-\$ 14,208,622.30
2022-36	CO 3 VECP Risk	\$ 0.00
		\$ 0.00
	Subtotal from Cont. Page	<u>\$ 0.00</u>
	Contract Amount	\$ 281,723,797.95

Proposed Amendment

2023-05 foundation design 42" to 48" Drill Shafts **\$ 171,516.59**

Goal and Options:

Approval of Change Order No. 4 introducing 1,585LF of Item 416-6006 Drill Shaft (48 IN) at a unit cost of \$308.39/LF for a net cost of \$171,516.59 to be fully paid by HCRMA [Owner].

**Staff is recommending approval of this request in the amount of \$ 171,516.59
for a Revised Contract Amount of \$ 281,895,314.54**

Ramon Navarro, Const.

Requested by:



Memorandum

To: Pilar Rodriguez, PE, Executive Director

From: Ramon Navarro IV, P.E., Chief Construction Engineer

Date: January 16, 2023

Re: **CONSIDERATION AND APPROVAL OF CHANGE ORDER NO 4 TO THAT CERTAIN CONSTRUCTION CONTRACT WITH PULICE CONSTRUCTION FOR THE 365 TOLLWAY.**

Background

On October 19, 2021, the Board of Directors awarded the construction contract for the 365 Tollway Project to the lowest, responsive, and responsible bidder Pulice Construction, Inc. [PCI] in the amount of \$295,932,420.25 with issuance of NTP subject to a reduction of scope to bring the project back into budget by implementing project's Value Engineering Change Proposals [VECP]. Board approval on November 10, 2021 of CO No.1 sanctioned the use of VECP by authorizing PCI to develop the schematics (30% of design), budget and savings; and, establishes compensation for such services to be the lesser of (a) the sum (5% of the Projected Savings x 30%), or (b) the direct costs to the Contractor in developing the acceptable Project Savings (the "Cost") within 30 days from the date of the Change Order to present projected savings acceptable to the HCRMA.

On December 20, 2021, the Authority approved Change Order No. 2 which captured accepted conceptual plans and pricing, a "not-to-exceed" Contract Price, and solidified VECP specification terms. Net savings will be shared between Contractor 60% and Owner 40%. PCI's disbursement, of the CO#2 savings will be based on 20% increments of Project's progressive construction completion; and, stipulates that any overages due to errors, oversights, omissions, additions, or corrections to final units, quantities or unit pricing, attributable to PCI revisions, shall be deducted from Contractor's 60% portion of the net savings, as detailed in the terms of the Contract.

On April 19, 2022 Change Order No. 3 was considered and approved. Change Order No. 3 introduces finalized plan sheets from the VECP, and will further incorporate detailed, finalized quantities and unit costs; and establishes State/Federal participation on modified unit costs, assuring compliance with the standard specifications included within the contract. Attached exhibits provide current assessment and breakdown. The Savings are based on detailed design work. Contractor's direct costs for preparation of the VECP, including final design, and Owner's reasonable costs to review and administer the VECP shall be deducted from the gross savings. The net savings of any accepted VECP concepts under the Contract shall be shared between the Owner 40% and Contractor 60%. Each new VECP concept shall follow established process for the Board's consideration and approval on an individual basis.

GOAL

Change Order No. 4 removes 1,524LF of Item 416-6005 Drill Shaft (42") introduces 48" drill shafts to incorporate detailed, finalized quantities and unit costs; and establishes State/Federal participation on modified unit costs, assuring compliance with the standard specifications included within the contract. Attached exhibits provide current assessment and breakdown. The net cost of \$171,516.59 shall be fully paid by the Owner [HCRMA].

CHANGE TO CONTRACT PRICE

We're requesting additional compensation for these changes as detailed below. The detail breakdown of this amount is included with the change order for your information.

Item	Description	Unit	Unit Price	Original Qty	CO Qty	Revised TOTAL	CO Amount
416 6005	DRILL SHAFT (42 IN)	LF	\$ 208.19	9,092	-1,524	7,568	\$(317,281.56)
416 6006	DRILL SHAFT (48 IN)	LF	\$ 308.39	0	1,585	1,585	\$ 488,798.15
							§ 171,516.59

CHANGE TO CONTRACT TIME No additional time requested with this work.

Recommendation

Based on review by HDR (GEC) and HCRMA staff recommend approval of Change Order No. 4 for a net cost of \$171,516.59 to be fully paid by HCRMA [Owner]. Attached exhibits provide current assessment and breakdown, the standard specifications, and plan amendments to be included within the contract.

HIDALGO COUNTY REGIONAL
MOBILITY AUTHORITY BOARD
RESOLUTION No. 2023-05

**CONSIDERATION AND APPROVAL OF CHANGE ORDER NO 4 TO THAT
CERTAIN CONSTRUCTION CONTRACT WITH PULICE CONSTRUCTION INC
FOR THE 365 TOLLWAY**

THIS RESOLUTION is adopted this 24th day of January, 2023 by the Board of Directors of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, on November 17, 2005, the Texas Transportation Commission (the “Commission”) created the Authority pursuant to (i) the Act; (ii) Title 43, Texas Administrative Code; (iii) a petition of the Hidalgo County Commissioners Court (the “County”); and (iv) findings by the Commission that the creation of the Authority would result in certain direct benefits to the State of Texas (the “State”), local governments, and the traveling public and would improve the State’s transportation system; and

WHEREAS, the Act allows the Authority to construct transportation projects within the County, including the 365 Tollway Project (the “Project”); and

WHEREAS, the Texas Department of Transportation approved the Project’s final design, contract letting and award procedures, and form of construction contract, including a post-award value engineering change proposal process; and

WHEREAS, on August 8, 2021, August 11, 2021, August 15, 2021, August 18, 2021, August 22, 2021, and August 25, 2021 the Authority published a solicitation for Bid #2021-001 for the 365 Tollway Project (Segments 1 and 2), Contract No. 0921-02-368 for the Project; and

WHEREAS, bids for the Project were submitted electronically via Civcast Bid System; the first bid was received at 2:27 p.m. on October 13, 2021, and the last bid was received at 2:51 pm on October 13, 2021; and

WHEREAS, at 3:05 p.m. on October 13, 2021, the Authority opened and read into the record three (3) formal sealed, electronic bids for the Project from: (i) Pulice Construction, Inc., (ii) Webber, LLC., and Anderson Columbia Co., Inc., in amounts ranging from \$295,932,420.25 to \$340,409,415.64 for construction of the Project; and

WHEREAS, Pulice Construction, Inc. provided the lowest Project bid in the amount of \$295,932,420.25; and

WHEREAS, on October 19, 2021 the Board approved Resolution 2021-46 conditionally awarding the construction contract of the 365 Toll Project to the lowest, responsive, and responsible bidder Pulice Construction, Inc. in the amount of \$295,932,420.25; and

WHEREAS, on November 10, 2021 the Board approved Resolution 2021-54, approving Change Order No. 1 to the construction contract with Pulice Construction Inc.; provided, there was no issuance of an NTP to Pulice Construction Inc. until a Value Engineering Proposal (“VECP”) was approved by the Board of Directors and TxDOT to establish the financeability of the Project. If, after the VECP process, the Project scope was not deemed feasible and additional revenue was not available to fully fund the Project, no NTP would be issued and the Authority would have terminated the contract without incurring any additional costs other than those approved under Change Order No. 1. The VECP is structured to identify concepts and function oriented techniques to improve the value of the Project, or any component thereof, including improvements to schedule, operating costs, constructability, and risk mitigation; without altering scope or environmental justices; and

WHEREAS, on December 20, 2021 the Authority approved Resolution 2021-78, authorizing the VECP proposals outlined in Exhibit A to Change Order No. 2 and the revising the contract amount to \$281,723,797.95; and, the Authority also authorized a contingency fund for the Project in the amount of \$5,000,000, and established a total overall Project cost of \$286,723,797.95;

WHEREAS, the Authority and the Board amended the Contract through Amendment No. 1 to capture the risk allocations and make other Contract clarifications in support of VECP; and

WHEREAS on April 19, 2022 the Authority approved Resolution 2022-36, consideration and approval of Change Order No 3 to that certain construction contract with Pulice Construction Inc. for the 365 Tollway Project, in order to further establish the VECP concepts and supporting details as provided in Exhibit A hereto;

WHEREAS on November 4, 2021 Pulice Construction Inc, expressed concern on Engineer of Record’s scour reports and calculated foundation loads. Upon discussions, data collection and research, November 16, 2022, the HCRMA requested HDR[GEC] provide investigative recommendation.

WHEREAS on December 7, 2022 HDR provided review and supporting documentation in upsizing particular bent foundations at PCI proposal and costs;

THEREFORE, Resolution 2023-05, consideration and approval of Change Order No 4 to that certain construction contract with Pulice Construction Inc. for the 365 Tollway Project, Change Order No. 4 removes 1,524LF of Drill Shaft (42") and introduces 48" drill shafts to incorporate detailed, finalized quantities and unit costs; and establishes State/Federal participation on modified unit costs, assuring compliance with the standard specifications included within the contract. Attached exhibits provide current assessment and breakdown.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Change Order No. 4 (including Exhibits thereto) to the construction contract with Pulice Construction Inc. for the net cost increase of \$171,516.59.

Section 3. Construction of the 365 Toll Project in substantially final form as hereto detailed, establishing a unit bid construction amount of \$258,093,554.21, and an overall contract amount of \$281,895,314.54, which with the previously approved \$5,000,000 for contingency, revises the Project cost to \$286,895,314.54.

Section 4. The contract price and savings established by the VECP process is not impacted and Change Order No. 4 costs shall be beared by HCRMA [owner] as described above.

Section 5. Upon final acceptance from FHWA/TxDOT and HCRAM Legal's review of final form; The Board hereby authorizes the Executive Director to execute the Change Order No. 4.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING on the 24th day of January 2023, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

EXHIBIT A
CHANGE ORDER NUMBER 4
BETWEEN
PULICE CONSTRUCTION, INC.
AND
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
FOR
CONSTRUCTION
OF
365 TOLLWAY PROJECT

365 TOLLWAY, SEGMENTS 1 AND 2 (365 TOLL PROJECT)

CHANGE ORDER NO. 4

Project Information		ISSUANCE DATE: April 26, 2022
Project	365 Toll Project	
CSJ	0921-02-368	
Owner	Hidalgo County Regional Mobility Authority (HCRMA)	
Description and Reason for the Change Order		

This change order is the result of the contract award for the Project, including the Value Engineering Change Proposal, and further requires:

- (i) TxDOT concurrence on this Change Order No. 4, as required in the Project Development Agreement.

1. **Change Proposal.**

Change Order No. 4 introduces 48" drill shafts to incorporate detailed, finalized quantities and unit costs; and establishes State/Federal participation on modified unit costs, assuring compliance with the standard specifications included within the contract. Attached exhibits provide current assessment and breakdown. The net cost of \$171,516.59 shall be fully paid by the Owner [HCRMA].

2. **Costs of Plan Amendment.**

Change Order No. 4 removes 1,524LF of Item 416-6005 Drill Shaft (42") at \$208.19LF and introduces 1,585LF of Item 416-6006 Drill Shaft (48 IN) at a unit cost of \$308.39/LF; for a net cost of \$171,516.59 to be fully paid by HCRMA [Owner].

Item	Description	Unit	Unit Price	Original Qty	COQy	Revised Qty	CO Amount
416 6005	DRILL SHAFT (42 IN)	LF	\$ 208.19	9,092	-1,524	7,568	\$ {317,281.56}
416 6006	DRILL SHAFT {48 IN}	LF	\$ 308.39	0	1,585	1,585	\$ 488,798.15

3. **CHANGE TO CONTRACT TIME.**

No additional time requested with this work.

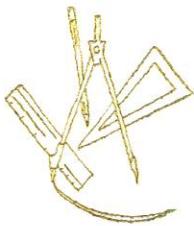
4. **BUDGET and COST TO PROJECT.**

Construction of the 365 Toll Project in substantially final form as hereto detailed, establishing a unit bid construction amount of \$258,093,554.21, and an overall contract amount of \$281,895,314.54, which with the previously approved \$5,000,000 for contingency, revises the Project cost to \$286,895,314.54.

365 TOLL PROJECT, SEGMENTS 1 AND 2

CHANGE ORDER NO. 4

For TxDOT/HCRMA/FHWA use only:	
Days FHWA Non-Participating Co Portion FHWA Non-Participating	N/A \$0.00
Project Schedule	
Substantial Completion Date: Final Acceptance Date:	TBD TBD
Signatures	
ACCEPTED: Pulice	Signature: _____ Victor Jimenez, President Date: _____
ACCEPTED: HCRMA	Signature: _____ Pilar Rodriguez, Executive Director Date: _____



April 6, 2022

Hidalgo County Regional Mobility Authority
Attn: Mr. Eric Davila, PE, PMP, CCM – Chief Development Engineer

Submitted Electronically Only via E-Mail: Eric Davila – eric.davila@hcrma.net

RE: Memo to File – Bridge Design Documentation
365 Toll Project (Specifically For: 365 Toll Bridge at USIBWC Main Floodway)
CSJ: 0921-02-368

Mr. Davila,

L&G Consulting Engineers, Inc. (L&G) (TBPE Firm F-4105) was tasked by **Hidalgo County Regional Mobility Authority (HCRMA)** to provide bridge design of the subject bridge under the subject project. Bridge design was completed as a function of the overall Plans, Specifications and Estimates (PS&E) for the project (for our firm specifically between the limits of Begin Project at Prop Anzalduas Connector Rd to Just East of McColl Rd).

This Memo to File shall serve as a cover sheet for the bridge design documentation as requested by HCRMA on 11-8-2021 via email from Mr. Eric Davila (HCRMA) to Mr. Armando Sandoval and Jorge Madrigal (L&G). On 11-9-2021, Mr. Madrigal provided a Projectwise link to all design documentation for the subject bridge (via email from Mr. Madrigal to Mr. Davila). The email and Projectwise link are included in the Appendix A to this document (and will also be resubmitted through email as a part of this letter transmission to HCRMA from L&G). Geotechnical report utilized for analysis/design was completed by L&G Engineering Laboratory, Inc. (L&G Lab – TBPE Firm F-6633) noted as L&G Project No. GL23029 Signed and Sealed on 08-29-2014, by Mr. David Saenz, P.E.. Scour Analysis report utilized for analysis/design was completed by S&B Infrastructure, Ltd. (S&B – TBPE Firm F-1582) Signed and Sealed on 05-29-2015 by Mr. Andres Cardenas, P.E..

Let us know if you need anything further.

Respectfully Submitted,

David A. Saenz, P.E., C.F.M.
Project Manager / Project Engineer

Attachments ~ [Appendix A: Email & Projectwise Link – Bridge Design Doc. \(365 at USIBWC Main Floodway\)](#)

Appendix A

From: Jorge Madrigal
Sent: Tuesday, November 9, 2021 9:52 AM
To: 'Eric Davila, PE, PMP, CCM' <eric.davila@hcrma.net>; Armando Sandoval <asandoval@lgengineers.com>
Cc: Arnold Cortez <acortez@lgengineers.com>; Damien Tijerina <dtijerina@lgengineers.com>; Ramon Navarro, IV, PE, CFM <ramon.navarro@hcrma.net>; 'Saldivar Jr., Samuel' <samuel.saldivar@hdrinc.com>
Subject: RE: 365 Toll Floodway bridge at SP 115

Eric,

The requested information can be found in the following ProjectWise folder:
[07 OP Floodway](#)

Additionally, as you found, the Geotech report and some scour information are found here:
[Geotechnical / Scour Analysis & Hydraulic Report](#)

Kind regards,
Jorge A. Madrigal P.E., CFM
Project Engineer



Phone: (956) 585-1909
Mobile: (956) 975-4228

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From: Eric Davila, PE, PMP, CCM [<mailto:eric.davila@hcrma.net>]
Sent: Monday, November 8, 2021 8:03 PM
To: Armando Sandoval <asandoval@lgengineers.com>; Jorge Madrigal <jmadrigal@lgengineers.com>
Cc: Arnold Cortez <acortez@lgengineers.com>; Damien Tijerina <dtijerina@lgengineers.com>; Ramon Navarro, IV, PE, CFM <ramon.navarro@hcrma.net>; 'Saldivar Jr., Samuel' <samuel.saldivar@hdrinc.com>
Subject: RE: 365 Toll Floodway bridge at SP 115

Also, are items 1 & 2 included in the bridge calcs or are they part of a section in the geotech report?

Geotech report and some scour information are found here: [Geotechnical / Scour Analysis & Hydraulic Report](#)

Regards,

Eric Davila, PE, PMP, CCM

From: Eric Davila, PE, PMP, CCM
Sent: Monday, November 8, 2021 2:12 PM
To: Armando Sandoval <asandoval@lgengineers.com>; Jorge Madrigal <jmadrigal@lgengineers.com>
Cc: Arnold Cortez <acortez@lgengineers.com>; Damien Tijerina <dtijerina@lgengineers.com>;
ramon.navarro@hcrma.net; Saldivar Jr., Samuel <samuel.saldivar@hdrinc.com>
Subject: FW: 365 Toll Floodway bridge at SP 115

Good afternoon Mando / Jorge,

Can you all provide a link to where the following items 3 - 7 might be contained on ProjectWise? If the bridge calc item(s) are not on ProjectWise, please provide an ETA to when we can get those uploaded and a link sent. If any items require follow-up with Pulice to clarify, please advise and we can set up a meeting.

Best regards,

Eric Davila, PE, PMP, CCM

From: Saraceno, Giulia <gsaraceno@pulice.com>
Sent: Thursday, November 4, 2021 2:00 PM
To: Eric Davila, PE, PMP, CCM <eric.davila@hcrma.net>
Cc: Álvarez Sirvent, Daniel <dalvarezs@ggravityeng.com>; Barquero, Diego <dbarquero@Dragados-USA.com>; Manuel Correia <mcorreia@THON.COM>; Oscar Ramon Ramos <oramos@orramoseng.com>; Ramon Navarro, IV, PE, CFM <ramon.navarro@hcrma.net>; Pilar Rodriguez, PE <prodriguez@hcrma.net>; Spradling, Brent <Bspradling@pulice.com>
Subject: 365 Toll Floodway bridge at SP 115

Dear Eric,

For the evaluation of ITEM 27 of the VE ideas, we will need the following information to advance the VE in more detail:

1. Geotechnical Subsurface investigation & report including foundation (drilled shaft and/or driven pile) recommendations and geotechnical design calculations for the drilled shafts.
2. Hydraulic report including bridge scour calculations (if applicable to this bridge).
3. Confirmation that the "Calculated Foundation Loads" shown on the bent detail sheets for the drilled shafts is the maximum service design load to each drilled shaft. Since the design references the AASHTO LRFD bridge design specifications, just looking to confirm that the loads shown for the shafts are service loads and not factored loads.
4. Maximum loads and/or load combinations at each bent that were used to design the drilled shafts and columns.
5. Superstructure reactions at each bent broken out per girder (DL + LL with and without impact).
6. Braking force calculations at each bent including distribution assumptions.
7. Shaft loads at bents 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 14, 20, and 22.

Could you please let us know where this information could be found in Project wise?

Thank you in advance

Giulia Saraceno / Pulice Construction, Inc.
2050 West Sam Houston Parkway South, Houston TX, 77042, 11th Floor
| Cell: 713.203.9871 | Fax: 713.595.4921 | Office: 713-324-4069
Email: gsaraceno@pulice.com | Website: www.pulice.com

PULICE

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EXHIBITS

Memo

Date:	Wednesday, December 07, 2022
Project:	HCRMA 365 TOLL
To:	HCRMA
From:	HDR, Inc.
Subject:	365 Toll Floodway Bridge at SP 115 – Foundation & Scour Review

Pulice and their design consultant, Othon Inc, are currently working on Value Engineering Change Proposals (VECP) for the 365 Toll Floodway Bridge at SP 115. During redesign efforts, Othon identified some potential design issues related to lateral stability of foundations in the floodway resulting in a more robust foundation design at certain locations.

HCRMA requested a review of relevant reports, calculations and plans for the original (sealed 2017) bridge foundation design of the 365 Toll Floodway Bridge at SP 115, with specific focus on lateral stability and scour. Original plans sealed in 2017 note that the bridge is designed according to *AASHTO LRFD Bridge Design Specifications, 7th Ed, 2014* (AASHTO LRFD). The *TxDOT Bridge Design Manual, 2013* references the AASHTO LRFD 6th Ed while the *TxDOT Bridge Design Manual, 2015* references the AASHTO LRFD 7th Ed. It is assumed the bridge is designed according to *TxDOT Bridge Design Manual, 2015* and *TxDOT Geotechnical Manual, 2012*.

2014 Hydraulic/Scour Analysis Report

Hydrology and Hydraulic Report and Floodplain Analysis for The IBWC Main Floodway Trade Corridor Connector's SH 365 Bridge Crossing and Levee Relocations near Texas Spur 115 (23rd St.), Located in Hidalgo County, TX, sealed by Grady Tyner of S&B Infrastructure in April 2014 contains hydraulic data and scour analysis and is included in 100% Design Submittal Floodway Bridge Design Notes delivered to DEC in March of 2017. Scour analysis is required for new bridges crossing waterways by the *TxDOT Geotechnical Manual, 2012*, Chapter 5, Section 5 - Scour.

- Hydraulic data in this report matches 2017 and 2022 Bridge Hydraulic Data Table values, including HW Elev = 110.86', Q = 105.000 cfs, V at the Bridge = 3.66 ft/s
- Scour values range from 8ft (bents 3-14), 34.5ft (2017 bents 15-18) and 12ft (2017 bents 19-25)
- This report references and include portions of an outdated Floodway bridge layout that do not match 2017 sealed bridge drawings including:
 - A 118 ft wide bridge (2017 design is 56ft wide),
 - Bent locations are similar up to Bent 14 and then span lengths change in 2017 plans, resulting in different bent locations within the channel and potential use of different boring data,

- Levee on the east side of the floodway is not shown in the referenced bridge layouts so it is unknown what assumptions were made
- This report contains no reference to boring data used to determine scour values. It seems a conservative assumption of D50 particle size values was made which may result in unrealistic scour values.

2015 Hydraulic/Scour Analysis Report

There is an updated *Hydrology and Hydraulic Report and Floodplain Analysis for The IBWC Main Floodway Trade Corridor Connector's SH 365 Bridge Crossing and Levee Relocations near Texas Spur 115 (23rd St.), Located in Hidalgo County, TX*, sealed by Andres Cardenas of S&B Infrastructure in May 2015. This report is not included in the final design notes for the Bridge design.

- Hydraulic data in this report matches 2017 and 2022 Bridge Hydraulic Data Table values, including HW Elev = 110.86', Q = 105.000 cfs, V at the Bridge = 3.66 ft/s
- Scour values changed since 2014 report and range from 8ft (bents 3-14), 33.5 ft (2017 bents 15-18) and 11.6 ft (2017 bents 19-25)
- This report references and include portions of an outdated Floodway bridge layout that do not match 2017 sealed bridge drawings including:
 - A variable width bridge approximately 118ft wide (2017 design is 56ft wide),
 - Bent locations are similar up to Bent 14 and then span lengths change in 2017 plans, resulting in different bent locations within the channel and potential use of different boring data,
 - Levee on the east side of the floodway is shown in the referenced bridge layouts
- This report contains no reference to boring data used to determine scour values. It seems a conservative assumption of D50 particle size values was made which may result in unrealistic scour values. This report was sealed after the 2014 Geotech report thus relevant boring data should have been available and utilized for refined scour analysis.

2014 Geotech Report

Geotechnical Investigation for SH365 Project (Main Floodway Bridge & Levee), sealed by David Saenz of L&G Engineering Laboratory, L.L.C. on August 29, 2014 (supporting 365 Toll Floodway Bridge at SP 115 sealed plans by Jorge Madrigal of L&G Engineering in June 2017) notes use of *TxDOT Geotechnical Manual, 2012*.

- This report includes the following statement “Disregard depths for the bents within the waterway portion were taken as approximately 10ft below existing natural ground. Disregard depths for the abutments and bents taken within the grade separate portion were taken as approximately 5 feet below existing natural ground.”
- This report states “True foundation tip elevations should be verified with engineering judgment and based on each individualistic case. Foundation tip elevations determined utilizing foundation capacity curves provided should only be used to verify and supplement an in-depth foundation design.”
- This report does not include any lateral analysis parameters for foundation design.

- There is no mention or reference to S&B hydraulic report/scour analysis in the geotechnical report. However, there are grain size gradation curves (D50-D90) foundation scour analysis parameters included in the report, which should have been used in the scour analysis done by S&B.
- An email from Armando Sandoval of L&G on March 9, 2022 to Eric Davila of HCRMA, etc. regarding 2014 L&G geotechnical report stated “We did consider S&B’s scour depth calculations, but final disregard depths used for design was based on our engineering judgement. Please note that the foundation capacity curves included in the report are intended for general representation of soil capacity through the profile and are not representative of final selected disregard depths for design. Design calculations, including selection and application of disregard depths were provided on ProjectWise. Lateral resistance parameters can be provided, but would be considered additional effort.”

2015 Bridge Design Calculations

100% Design Submittal Floodway Bridge Design Notes delivered to DEC in March of 2017 include Floodway Bridge substructure and foundation calculations, dated October 2015 (supporting *365 Toll Floodway Bridge at SP 115* sealed plans by Jorge Madrigal of L&G Engineering in June 2017). Sealed plans note that bridge design is based on *AASHTO LRFD Bridge Design Specifications, 7th Ed, 2014*. Design criteria is assumed to be *TxDOT Bridge Design Manual, 2015* and is supported by the PGSuper calculations included which utilize 2015 TxDOT criteria.

- The *TxDOT Geotechnical Manual, 2012*, Chapter 5, Section 5 – Scour states “Do not allow scour predictions to control foundation design because TxDOT uses deep foundations. An exception is large rivers, especially those with sand channels.” The floodway would likely be considered to act as a large river given the width of the floodway and the hydraulic parameters used in design. There is also silty sand near existing ground elevation in multiple borings in the floodway channel.
- Foundation design calculations use a 10ft disregard, as noted in the sealed 2014 geotechnical report, in the floodway (at bents 3 through 23). *TxDOT Geotechnical Manual, 2012*, Chapter 5, Section 2 states to use a minimum disregard of 10ft over stream crossings. When compared to 2014 report scour values (included in Floodway Bridge Design Notes) - this 10ft disregard used for design is conservative for bents 3-14 (2014 report shows 8 ft of scour), excessively unconservative for bents 15-18 (2014 report shows 34.5 ft of scour, 2015 report shows 33.5ft of scour), and minorly unconservative for bents 19-23 (2014 report shows 12 ft of scour). There is no discussion of the S&B scour values in the foundation design calculations.
- At Bents 24 & 25, disregard of 25ft and 15ft respectively was used for design – these foundations are within the built-up proposed levee location – so this disregard is to existing ground plus a nominal disturbed soil distance (not for scour) - a reasonable assumption.
- There is no evidence that lateral design/section capacity of column or foundation was checked in 2015 floodway design calculations. *TxDOT Bridge Design Manual, 2015*, Chapter 4, Section 6 – Columns for Multi-column Bents states: “Analysis and design is not required for round columns supporting multi-column bents when the following

conditions are met: ... Column height, measured from bottom of cap to top of drilled shaft or footing, does not exceed 12 times the column diameter (measured in feet). Example: 36' height limit for a 3-ft diameter column. For drilled shaft foundations in stream crossings, the bottom of column is to be taken at the bottom of the scour envelope.....If these conditions are not met, column design and analysis, including second order effects and stiffness reduction from cracked concrete is required." There are multiple bent locations (bents 15-23) in the channel where the column height taken from the 2015 scour envelope included in the 2015 scour analysis report would exceed this 12 times diameter rule and thus structural analysis and design would be required.

- Per AASHTO LRFD Article 3.7, Water loads (WA) including stream flow plus a debris raft in a fully scoured condition would typically be checked for this type of floodway structure – there is no evidence this check was included in 2015 design calculations.

Conclusion 1: Based on the findings above related to the 2017 Floodway Bridge sealed plans and supporting reports and design calculations, additional engineering analysis and design is warranted to ensure Floodway bridge columns and foundations meet applicable design criteria used in the original design.

- **Scour analysis needs update to include 2017 sealed bridge layout configuration and sealed 2014 geotechnical report boring data.**
- **Geotechnical report needs update to include lateral analysis parameters and discussion of disregard used for foundation design as relates to scour analysis.**
- **Bridge design calculations need update to include lateral analysis and strength checks for columns and foundations in the floodway channel, taking into consideration the scour analysis, with specific focus on bents 15 through 23.**

2022 Value Engineering Design

Pulice provided unsealed *HCRMA 365 Tollway: 365 Toll Floodway Bridge at SP 115 Foundation Memo*, Revision 01, dated July 6, 2022, prepared by Othon which explains the foundation design assumptions and results used for the 2022 value engineering design of this structure. This memo includes in Appendix 1, a geotechnical report identified as *22TX07-02-01 – Pile Capacity Design for SH 365 – Main Floodway Bridge*, sealed by Amador Fernandez Fernandez of Tunnel Geotechnical and Railway (TGR), Corp on May 20, 2022. Included as Appendix 4 to the TGR report is a sealed memo in response to request from HCRMA on March 6, 2022 titled *Scour Re-evaluation for 365 Toll Floodway Bridge at IBWC Main Floodway*, sealed by Michael Riojas of S&B Infrastructure on April 1, 2022.

Pulice also provided Floodway bridge plans sealed by Manuel Correia Santos on July 6, 2022 which note design criteria *TxDOT Bridge Design Manual LRFD 2020-1* and *AASHTO LRFD Bridge Design Specifications, 8th Ed., 2017*.

- The scour re-evaluation from April 2022 revises the original 2014 scour analysis for sealed 2017 floodway bridge layout configuration and D50 particle size informed by relevant boring data resulting in significant changes to the scour values to be used for foundation design. Revised scour values range from 6.9 to 8 ft (bents 3-12) and 11.1 to 11.7 ft (bents 13-23).

- Per *TxDOT Bridge Design Manual LRFD 2020-1*, Chapter 4, Section 6 – Columns for Multi-column Bents, columns with a Tx62 girder superstructure type require a 42 inch diameter column to ignore column design and analysis, including second order effects and stiffness reduction from cracked concrete. The value engineering concept change from Tx54 to Tx62 superstructure triggered a lateral analysis at all bent locations because the 36 inch diameter column was not changed from the original design.
- Othon's memo uses revised 2022 scour values, as well as newly developed lateral foundation design parameters provided in the 2022 TGR geotechnical report to check lateral structural capacity of the foundations for the 2022 value engineering design of this bridge (which includes revised superstructure configuration, Tx62 beams).
- Othon's Memo Section 3.3 Conclusions of Lateral Analysis include drilled shaft diameter changes from 42" to 48" at Bents 17, 18, 19, 22 and 23 due to load demand and slenderness at these locations.

Conclusion 2: Design and analysis for lateral stability is required for 36" diameter columns supporting Tx62 superstructure (all Floodway bents) per *TxDOT Bridge Design Manual, 2015 and 2020*.

- Since original (2017) design did not include relevant scour analysis using final bridge configuration or boring data, a revised scour analysis was required.
- Since original (2017) design did not include lateral foundation design parameters, additional geotechnical analysis was required to develop these values to be used in lateral stability analysis.
- Since original (2017) design did not include lateral stability analysis, this data was not available for comparison to revised 2022 design.

Summary of 2017 vs. 2022 Foundation Design at Bents 17, 18, 19, 22, and 23

See attached table for a summary of differences between 2017 and 2022 Foundation Designs. As noted above, 2022 redesigned bents 17, 18, 19, 22 and 23 required a larger drilled shaft (2017 design - 42" diameter, 2022 design - 48" diameter) to meet load demands. Review is focused on these bent locations.

- Per the *TxDOT Bridge Design Manual, 2015*, original 2017 design at bents 17, 18, 19, 22 and 23 should have designed for a column height in excess of 36ft using the scour envelop in the sealed scour analysis report. Thus, design and analysis, including second order effects and stiffness reduction from cracked concrete was required.
- Original 2017 design at bents 17, 18, and 19 with original superstructure (Tx54) configuration have higher load demand on foundations as a result of being supported with one less column/drilled shaft than other adjacent bents.

Conclusion 3: Original 2017 structural configurations/load demand at Floodway Bents 17, 18, 19, 22, and 23 should be checked for lateral capacity. Based on *TxDOT Bridge Design Manual, 2015* requirement to check second order effects for these non-standard column heights considering scour envelope, results would likely show more robust structural sections are required than those included in the 2017 design plans (36" diameter column with 42" diameter drilled shaft).

- Revised 2022 foundation design at bents 17, 18, 19, 22 and 23 have increased axial loading when compared to 2017 original foundation design.
 - Axial load due to superstructure dead load is increased due to switching from Tx54 beams to Tx62 beams for those bents supporting shorter spans, i.e. where 6 Tx54 were replaced with 6 heavier Tx62 beams.
 - Axial load due to superstructure dead load decreased for longer spans, i.e. where 8 Tx54 beams were replaced with 6 Tx62 beams.
 - A larger bent cap section is required to support Tx62 superstructure configuration resulting in higher axial load due to substructure dead load (original cap 3.5ft x 3.5ft revised to 4ft x 4ft).
 - Axial load due to self weight of foundation is increased with larger diameter shaft (original 42in diameter increased to 48in diameter shaft) and deeper disregard used for foundation design.
- Revised 2022 design with deeper superstructure (Tx62) and larger bent caps would pick up additional wind load due to larger surface area. Strength capacity checks are typically controlled by load cases with wind. This increases the lateral load demand on all columns and foundations.
- Revised 2022 design includes deeper disregard depths for foundation design resulting in longer unbraced lengths for vertical support elements at each bent. As unbraced length increases, slenderness and second order effects increase, requiring a more robust structural section to meet lateral load demands.

Conclusion 4: Additional loading due to change in superstructure from Tx54 to Tx62 girders would increase lateral demand on the substructure and foundations, regardless of change to disregard depth used for design. The disregard depth due to scour also contributes to the need for more robust structural sections. The revised 2022 design seems to be in conformance with applicable design criteria.

Ultimately, the Engineer of Record is fully responsible for ensuring that the design meets applicable design criteria and is a safe for the traveling public.

365 Toll Floodway Bridge at SP 115 - Foundation Design Summary

Floodway Bridge		2017 Foundation Design (w/ Tx54 superstructure)							2022 Foundation Design (w/ Tx62 superstructure)							2022 minus 2017				
Location	No. of Col/ Shafts	36" Diameter Column Height (ft)	Scour (ft) from 2014 report ¹	Scour (ft) from 2015 report ²	Disregard used (ft)	Column Design Length (ft) (using 2015 scour)	DS Diameter (in)	Length/s haft (LF)	Axial Load (tons/shaft)	36" Diameter Column Height (ft)	Scour (ft) from 2022 report ³	Disregard used (ft)	Column Design Length (ft) (using 2022 scour)	DS Diameter (in)	Length/s haft (LF)	Axial Load (tons/shaft)	Axial Load Difference (tons/ shaft)	% Axial Load Increase	Unbraced Length Difference (ft)	Length/ Shaft Difference (LF)
Abut 1	7	0	0	0	10.0	0	36	65	110	0	0	10.0	0	36	61	105	-5	-5%	0	-4
Bent 2	5	22	7.8	7.6	5.0	30	42	64	250	22	0	6.7	22	42	65	253	3	1%	-8	1
Bent 3	5	18	8.2	8	10.0	26	42	71	251	22	6.9	13.5	29	42	66	262	11	4%	3	-5
Bent 4	5	23	8.2	8	10.0	31	42	65	258	22	7.7	13.7	30	42	64	266	8	3%	-1	-1
Bent 5	5	22	8.2	8	10.0	30	42	57	257	21	7.8	12.9	29	42	48	265	8	3%	-1	-9
Bent 6	5	21	8.2	8	10.0	29	42	57	257	21	7.8	12.8	29	42	48	265	8	3%	0	-9
Bent 7	5	22	8.2	8	10.0	30	42	57	257	21	7.8	16.1	29	42	61	265	8	3%	-1	4
Bent 8	5	22	8.2	8	10.0	30	42	57	257	22	7.8	16.6	30	42	61	266	9	4%	0	4
Bent 9	5	21	8.2	8	10.0	29	42	67	257	24	7.9	12.9	32	42	67	267	10	4%	3	0
Bent 10	5	22	8.2	8	10.0	30	42	67	257	22	7.9	12.9	30	42	65	266	9	4%	0	-2
Bent 11	5	23	8.2	8	10.0	31	42	67	256	22	7.9	12.9	30	42	65	264	8	3%	-1	-2
Bent 12	5	23	8.2	8	10.0	31	42	67	255	22	8.0	15.0	30	42	70	263	8	3%	-1	3
Bent 13	5	19	8.2	8	10.0	27	42	70	253	18	11.7	16.7	30	42	72	263	10	4%	3	2
Bent 14	5	18	8.2	8.1	10.0	26	42	70	253	18	11.7	16.7	30	42	54	263	10	4%	4	-16
Bent 15 ⁴	5	22	34.5	33.6	10.0	56	42	51	225	22	11.7	16.7	34	42	49	245	20	9%	-22	-2
Bent 16	4	21	34.5	33.5	10.0	55	42	51	238	21	11.7	16.7	33	42	52	271	33	14%	-22	1
Bent 17	4	22	34.5	33.5	10.0	56	42	57	274	21	11.6	16.6	33	48	56	297	23	8%	-23	-1
Bent 18	4	23	34.5	33.5	10.0	57	42	62	311	22	11.6	16.8	34	48	57	323	12	4%	-23	-5
Bent 19	4	24	12.1	11.6	10.0	36	42	62	311	24	11.6	16.6	36	48	87	324	13	4%	0	25
Bent 20	5	26	12	11.6	10.0	38	42	83	253	26	11.6	16.6	38	42	87	262	9	4%	0	4
Bent 21	5	30	12	11.6	10.0	42	42	83	255	29	11.5	16.6	41	42	86	264	9	4%	-1	3
Bent 22	5	31	12	11.6	10.0	43	42	83	255	31	11.5	16.5	43	48	81	268	13	5%	0	-2
Bent 23	5	33	12	11.6	10.0	45	42	77	223	33	11.1	16.1	44	48	76	244	21	9%	-1	-1
Bent 24 ⁵	5	14	12	11.5	25.1	26	42	91	200	13	0.0	25.1	13	42	95	215	15	8%	-13	4
Bent 25 ⁵	4	15	12	11.5	14.8	27	42	95	279	14	0.0	14.8	14	42	95	287	8	3%	-13	0
Bent 26	4	19	0	0	5.0	19	42	61	241	19	0.0	6.6	19	42	69	253	12	5%	0	8
Bent 27	4	19	0	0	5.0	19	42	57	195	18	0.0	6.1	18	42	59	214	19	10%	-1	2
Bent 28	4	19	0	0	5.0	19	42	63	252	19	0.0	6.4	19	42	66	263	11	4%	0	3
Abut 29	6	0	0	0	10.0	0	36	78	110	0	0.0	10.0	0	36	74	124	14	13%	0	-4

Notes

1 - 2014 Scour report uses 2004 TxDOT Hydraulic Design Manual with assumed D50 and D90 values, scour values are not tied to boring data

2 - 2015 Scour report uses 2004 TxDOT Hydraulic Design Manual with assumed D50 and D90 values, scour values are not tied to boring data

3 - 2022 Scour report uses D50 and D90 values from geotechnical report and bent locations match bridge layout

4 - Bent 15 in 2017 design is at approximate location of Bent 16 in 2014 and 2015 scour report, all subsequent bents shift down one number

5 - Disregard used at Bents 24 & 25 is based on distance from top of proposed levee to existing natural grade

Column Design Length is flagged w/ red text if >=36 ft (12x3ft column diameter per TxDOT Bridge Design Manual)

CHANGE ORDER PROPOSAL

November 8, 2022

TO: Ramon Navarro, P.E., C.F.M.
Chief Construction Engineer
HC Regional Mobility Authority
203 W. Newcombe Avenue
Pharr, TX 78577

FROM: Rafael Carmona
Project Manager
Pulice Construction Inc.
7902 S. 10th Street,
McAllen, TX 78503

RE: Project: CSJ 0039-02-063 – Change Order Drill Shaft 48 in. Floodway Bridge

SCOPE: The scope of this change is to add item for Drill Shafts 48 in.

CHANGE JUSTIFICATION: Based on the revised scour analysis the drill shafts for Bents 17, 18, 19, 22 and 23 were increased from 42 in. to 48 in to assure stability of the structure. This issue with the original design came out during the redesign by Othon Engineering to optimize beams per VECP(C-10).

SPECIFICATIONS, PLANS OR OTHER DOCUMENTS REQUIRED:

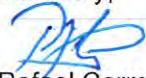
CHANGE TO CONTRACT PRICE: We're requesting additional compensation for these changes as detailed below. The detail breakdown of this amount is included with the change order for your information.

Item	Description	Unit	Unit Price	Original Qty	CO Qty	Revised Qty	CO Amount
416 6005	DRILL SHAFT (42 IN)	LF	\$ 208.19	9,092	-1,524	7,568	\$ (317,281.56)
416 6006	DRILL SHAFT (48 IN)	LF	\$ 308.39	0	1,585	1,585	\$ 488,798.15
							\$ 171,516.59

CHANGE TO CONTRACT TIME: No additional time requested with this work.

If you have any questions or need additional information, please contact me at (346) 324-0781.

Sincerely,



Rafael Carmona
Project Manager
Pulice Construction Inc.

PULICE

REQUEST FOR CHANGE

HCRMA 365 Toll
COST JUSTIFICATION
Drill Shafts 48 in.

Rev. 11/8/2022

PULICE LABOR ITEMS:	HOURS			LABOR UNIT	LABOR COST
	CREW	ST	OT		
					0.00
					0.00
					0.00
SUBTOTAL PULICE LABOR:				\$	-
BURDEN @ 55%:				\$	-
25% OF LABOR				\$	-
TOTAL PULICE LABOR:				\$	-

PULICE EQUIPMENT ITEMS:	HOURLY RATE	EQUIPMENT		EQUIPMENT COST
		UNIT	HOURS	
		\$	-	
		\$	-	
		\$	-	
		\$	-	
SUBTOTAL PULICE EQUIPMENT:		\$	-	
EQUIPMENT @ 15% MARK-UP:		\$	-	
TOTAL PULICE EQUIP:		\$	-	

PULICE MATERIAL ITEMS:	MATERIAL COST	MATERIAL UNIT	25% M/U	MATERIAL COST
Additional unit cost of concrete vs 42 In. Drill Shaft	\$ 19.29		4.82	\$ 24.11
Additional unit cost of rebar vs 42 in Drill Shaft	\$ 7.24		1.81	\$ 9.05
			\$	-
			\$	-
SUBTOTAL PULICE MATERIAL:			\$	33.16
MATERIAL @ 25% MARK-UP:			\$	8.29
TOTAL PULICE MATERIAL:			\$	41.45

SUBCONTRACTOR ITEMS:	QUANTITIES	UNIT PRICE	SUBTOTAL	5% M/U	BID TOTALS
Additional Sub Unit Cost AH Beck vs 42 In Drill Shaft	1.00	\$ 55.00	\$ 55.00	\$ 2.75	\$ 57.75
				\$	-
				\$	-
				\$	-
				\$	-
TOTAL SUBCONTRACTOR ITEMS:				\$	57.75

SUMMARY					
TOTAL PULICE ITEMS:	\$ 41.45				
TOTAL SUBCONTRACTOR ITEMS:	\$ 57.75				
WORK SUBTOTAL:	\$ 99.20				
Bond 1%	\$ 0.99				
	\$ 100.20				
	QTY:	1.00		LF	
	ADDITIONAL UNIT PRICE:	\$ 100.20		/LF	
	ORIGINAL UNIT PRICE (42 IN DS):	\$ 208.19		/LF	
	NEW UNIT PRICE FOR 48 IN DS:	\$ 308.39		/LF	

NOTES					

365 Toll

48 In. Drill Shaft vs 42 In. Drill Shaft

Bents 17, 18, 19, 22, and 23

Concrete				
Drill Shaft	Length	Quantity w/waste CY	Amount	Unit Cost
42	1,524.00	705.98	\$ 96,013.09	\$ 63.00
48	1,585.00	959.00	\$ 130,424.34	\$ 82.29
			Unit Cost Increase	
			\$ 19.29	

Rebar				
Drill Shaft	Length	Quantity	Amount	Unit Cost
42	1,524.00	88,442.00	\$ 54,834.04	\$ 35.98
48	1,585.00	110,482.00	\$ 68,498.84	\$ 43.22
			Unit Cost Increase	
			\$ 7.24	

Subcontractor				
Drill Shaft	Length	Quantity	Amount	Unit Cost
42	1,524.00	1,524.00	\$ 152,400.00	\$ 100.00
48	1,585.00	1,585.00	\$ 245,675.00	\$ 155.00
			Unit Cost Increase	
			\$ 55.00	