

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A WORKSHOP AND REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: TUESDAY, JULY 23, 2019
TIME: 5:30 PM
PLACE: PHARR CITY HALL
2nd FLOOR CITY COMMISSION CHAMBERS
118 SOUTH CAGE, BLVD.
PHARR, TEXAS 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

PLEDGE OF ALLEGIANCE

INVOCATION

CALL TO ORDER OF A WORKSHOP

1. Hidalgo County Regional Mobility Authority Board of Directors Annual Ethics and Compliance Training.
2. Review of Quarterly Investment Report for the period ending June 30, 2019.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.
2. **CONSENT AGENDA** (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.*)
 - A. Approval of Minutes for the Regular Meeting held June 25, 2019.
 - B. Approval of Project & General Expense Report for the period from June 8, 2019 to July 5, 2019.
 - C. Approval of Financial Reports for June 2019.
 - D. Approval of the Quarterly Investment Report for the period ending June 30, 2019.

3. REGULAR AGENDA

- A. Resolution 2019-29 – Resolution Supporting the Hidalgo County Loop Project, including the 365 Toll Project as Planned and Approved by the Hidalgo County Metropolitan Planning Organization (Now the Rio Grande Valley Metropolitan Planning Organization).

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- C. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
- G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).
- H. Consultation with Attorney on legal issues pertaining to a rescope and re-bid of the 365 Tollway Project (Section 551.071 T.G.C.).

PUBLIC COMMENT

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Court House (100 North Closner, Edinburg, Texas 78539), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 17th day of July 2019 at 5:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 24 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the end of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes. All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>1</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>07/12/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>07/23/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: WORKSHOP ITEM 1 – PRESENTATION OF HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY BOARD OF DIRECTORS ANNUAL ETHICS AND COMPLIANCE TRAINING
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Presentation by Blakely Fernandez, Bracewell LLP, on Hidalgo County Regional Mobility Authority Board of Directors Annual Ethics and Compliance Training
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Presentation only.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None

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**HIDALGO COUNTY
REGIONAL MOBILITY AUTHORITY**

Ethics & Compliance Training

July 23, 2019



INTERNAL ETHICS & COMPLIANCE

RMAs required to **adopt** and **enforce** an internal ethics and compliance program

- Detect and prevent violations of the law, regulations and ethical standards
- Enforce compliance with program
- Institute monitoring and auditing systems
- Provide periodic training for Board Members and Employees

OVERVIEW OF DISCUSSION

7 KEY AREAS:

1. **Conflict of Interest**
2. **Bribery & Gifts / Honoraria**
3. **Use of Government Property**
4. **Nepotism**
5. **Open Government**
6. **Public Information & Records Retention**
7. **Compliance Requirements**

STATE LAW | TXDOT RULES | HCRMA POLICIES



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1. CONFLICT OF INTEREST

1. CONFLICT OF INTEREST

Under State law:

No participation in a vote on a matter involving a **business entity** or **property** in which an official has a **substantial business or property interest** and would receive **economic benefit**

Local Government Code, Chapter 171; violation is Class A misdemeanor

RESPONSIBILITY OF OFFICIAL

- 1. Don't vote or deliberate**
- 2. Disclose**

Thresholds are low:

Substantial Business Interest =
10% voting shares / 10% of total income /
\$15,000 in FMV

Substantial Property Interest =
value of \$2,500 or more

1. CONFLICT OF INTEREST

RMA RULES

- No acceptance or solicitation of any gift, favor or service that *might* influence official duties
- No employment, business or professional activity that *might* require/induce the disclosure of RMA's confidential information
- No employment or compensation that *could* impair independence of judgement
- No personal investments (including spouse) that *could* create a conflict with the RMA
- No solicitation or acceptance of any benefit for the exercise of official duties
- No performance of official duties in favor of another
- No personal interest in RMA agreement

RESPONSIBILITY OF OFFICIAL

- No lunches, dinners, trips that would be *perceived* to influence decisions
- No sharing HCRMA confidential information – information not yet public
- No purchase of land in or near projected ROW
- No interest in RMA contracts

1. CONFLICT OF INTEREST

RMA RULES

CONSEQUENCE FOR CONFLICTS IS

INELIGIBILITY FOR SERVICE

- A person is ineligible to serve on the RMA Board or as Executive Director if that person or his spouse:
 - Is employed by, manages, or owns (directly or indirectly more than 10%) a business entity or other organization that is regulated by or receives funds from TxDOT, the RMA, or the County
 - Uses or receives a substantial amount of tangible goods, services or funds from TxDOT, the RMA, or the County
 - Is required to register as a lobbyist

RESPONSIBILITY OF OFFICIAL

- Disclose potential conflicts
- If a conflict exists, resign from position

1. CONFLICT OF INTEREST

HCRMA Disclosure Requirements

- Board Ethics and Compliance Certificate
 - Annually
- Conflicts Disclosure Statement - Contracting
 - File within 7 days of becoming aware of interest
 - Applies to immediate family
 - Interest includes employment or business relations with an HCRMA vendor resulting in taxable income
 - Triggered by a contract

Similar certificate for consultants and contractors

LOCAL GOVERNMENT OFFICER CONFLICTS DISCLOSURE STATEMENT		FORM CIS
(Instructions for completing and filing this form are provided on the next page.)		
This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session. This is the notice to the appropriate local governmental entity that the following local government officer has become aware of facts that require the officer to file this statement in accordance with Chapter 176, Local Government Code.		
<input type="text"/> 1 Name of Local Government Officer		OFFICE USE ONLY Date Received
<input type="text"/> 2 Office Held		
<input type="text"/> 3 Name of vendor described by Sections 176.001(7) and 176.003(a), Local Government Code		
<input type="text"/> 4 Description of the nature and extent of each employment or other business relationship and each family relationship with vendor named in item 3.		
<input type="text"/> 5 List gifts accepted by the local government officer and any family member, if aggregate value of the gifts accepted from vendor named in item 3 exceeds \$100 during the 12-month period described by Section 176.003(a)(2)(B).		
Date Gift Accepted _____ Description of Gift _____ Date Gift Accepted _____ Description of Gift _____ Date Gift Accepted _____ Description of Gift _____		
(attach additional forms as necessary)		
6 AFFIDAVIT I swear under penalty of perjury that the above statement is true and correct. I acknowledge that the disclosure applies to each family member (as defined by Section 176.001(2), Local Government Code) of this local government officer. I also acknowledge that this statement covers the 12-month period described by Section 176.003(a)(2)(B), Local Government Code.		
Signature of Local Government Officer _____		
AFFIX NOTARY STAMP / SEAL ABOVE Sworn to and subscribed before me, by the said _____, this the _____ day of _____, 20_____, to certify which, witness my hand and seal of office.		
Signature of officer administering oath		Printed name of officer administering oath
Title of officer administering oath		

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2. BRIBERY & GIFTS

2. BRIBERY & GIFTS

Under State law:

Bribery is intentionally or knowingly soliciting, offering, or accepting a benefit in exchange **for a decision, opinion, recommendation, vote, or other exercise of official discretion.**

Violation is a 2nd Degree Felony

2. Bribery & Gifts

Exceptions to the Bribery Statute

with TxDOT clarifications

Note:

State law exceptions are to criminal liability. Consider other applicable rules and appearance of impropriety.

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3. USE OF GOVERNMENT PROPERTY

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- Computers and software (including **email systems**, phones, fax and copy machines, and other equipment owned or leased by HCRMA or provided for HCRMA use should be used only for official HCRMA business)
- Lost or stolen property must be reported immediately

Note:

Applies to Information

- Using official information to acquire or assist another acquire a pecuniary interest in any property, transaction, or enterprise.
- Speculating or aiding another to speculate on the basis of official information.
- Disclosing or using the information to obtain a benefit or to harm another.

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4. NEPOTISM

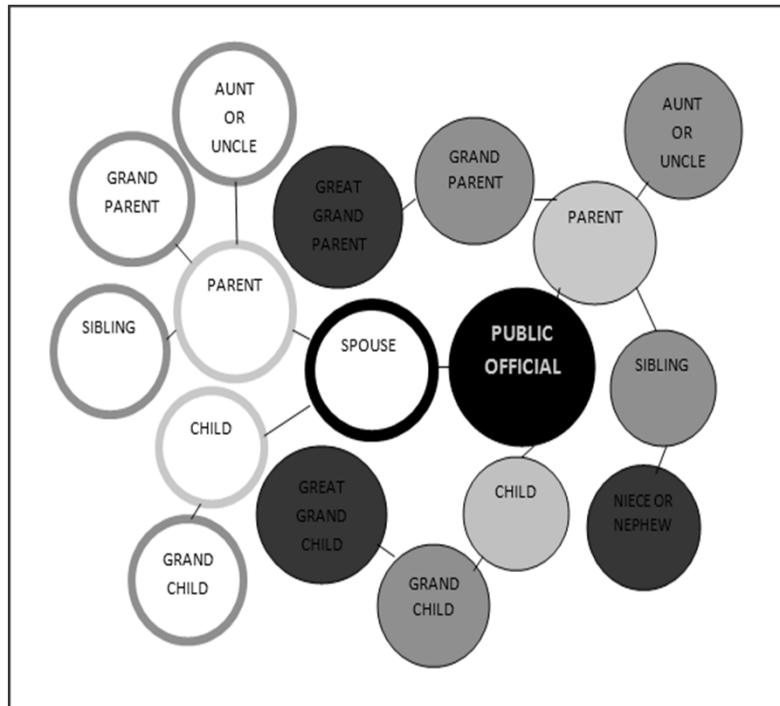
4. NEPOTISM

State Law

- May not appoint or vote for the appointment of an individual to a paid position if the individual is related to the public official within the:
 - 3rd degree of consanguinity (filled circles)
 - 2nd degree of affinity (outlined circles)
- Prohibition applies to all members of the board (unlike conflict of interest where the affected member abstains)

RESPONSIBILITY OF OFFICIAL

- Do not hire a relative as Executive Director



CIRCLES:

- Solid = by blood/consanguinity;
- Open = by marriage/affinity

COLOR:

- Yellow = 1st; Blue = 2nd; Red = 3rd

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OPEN GOVERNMENT

5. OPEN GOVERNMENT

OPEN MEETINGS ACT

- Applicability of the Act
- Notice Requirements
- How to Conduct Open Meetings
- When Closed Sessions are Permissible
- Conducting Meetings by Teleconference or Video Conference
- Penalties and Remedies under the Act

5. OPEN GOVERNMENT

OPEN MEETINGS

- All meetings of **governmental bodies** are open
 - Unless the law provides an exception (Executive Session)
 - Meetings may be regular, special, or called meetings
 - Open = Accessible to the Public
 - Within the boundaries of Hidalgo County
 - Accessible to individuals with disabilities
 - Provide for public comment
 - Internet broadcasting of meetings
- All meetings **require public notice**
 - Date, time, place, and subject posting
 - Note: Subject requires enough specificity to be actual notice to the public
 - 72 hours notice required
 - Emergency situations require 1 hour notice (notify media directly)
 - Notice provided on website and physically
- Records of meetings must be maintained
- **It is the Board Members' duty to comply with the Open Meetings Act and failure may be a criminal offense**

What if there is a failure to provide proper meeting notice or other violation of the Act?

- Actions taken are voidable (any such actions must be ratified at a subsequent meeting)
- Individuals may sue to prevent threatened actions in violation of the Act

HB 2840 (86R) requires extra time for public comment for a member of the public who addresses the Board with a translator

5. OPEN GOVERNMENT

PUBLIC MEETING

- Quorum (4 board members) + Discussion of HCRMA Business
 - Public Hearing
 - County Workshop
 - Emails / Text Messages
 - Walking Quorums
 - Multiple conversations
 - “Polling” Board Members
- **Violation = action is voidable**
 - In some circumstances, criminal fine and or jail time

NOT A PUBLIC MEETING

- Social Setting / Holiday Event / Dinner
- Convention / Symposium
- Ceremonial event
- Press Conference
- Committee Meetings of less than a quorum (and no final action)
- Candidates Forum or Debate

PROVIDED:

- No Discussion of RMA Business*
- No formal action is taken*

5. OPEN GOVERNMENT

WALKING QUORUMS

- Open Meetings Act makes it illegal for members of government body to “**knowingly conspire to circumvent [the Act] by meeting in numbers less than a quorum for purposes of secret deliberations in violation of [the Act].**”
- In 2018, Texas Court of Criminal Appeals found “more clarity is required of a criminal law when that law implicates First Amendment freedoms”, basically striking down this provision of the Act. (*The State of Texas v. Craig Doyal*)

SB 1640 (86R) addresses Doyle:

A Board Member commits an offence if he:

- (a) **Knowingly** engages in at least one communication among a series of communications that each occur outside of a meeting and that concern an issue within the jurisdiction of the Authority in which the Members engaging in the individual communications constitute fewer than a quorum of the Members, but the sum of all the Members engaging in the series of communications constitute a quorum of the Members, and
- (b) **Knew at the time** the Member engaged in the communication that the series of communications (i) **involved or would involve a quorum**; and (ii) **would constitute a “deliberation”** once a quorum of members engaged in the series of communications.

Effective September 1, 2019

5. OPEN GOVERNMENT

Exceptions to Open Meetings: Closed Session

Exceptions to the Open Meetings Requirement

- Consultation with attorney
 - Seek advice on legal matters, like pending litigation or settlement matters or contract negotiations, or in compliance with the Texas Disciplinary Rules of Professional Conduct
 - No discussion of non-legal issues
 - No discussion of policy matters
 - No discussion of merits of a contract
- Real Property
 - To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third party
- Security Devices
- Personnel
 - To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
 - To hear a complaint or charge against an officer or employee
- Security Devices or Audits (network security information)

- ← Who attends a Closed Meeting?
 - All members of the RMA board are permitted
 - Attorney, if attorney consultation is exception
 - Board's discretion
 - Officers, employees/consultants if necessary to further discussion
 - NOT arm's length parties
 - Do not begin until quorum is present
- ← Must give public notice of Exception
 - Post on Agenda
 - Identify in the Open Meeting the legal provision authorizing the Closed Session
- ← Must keep a Record
 - Certified Agenda
 - Record of presiding officer announcing date and time at both beginning and end of Closed Meeting
 - Includes subjects of all deliberations
 - Certification that the agenda is a true correct record of the Closed meeting
 - Confidential document that must be retained for 2 years
 - If closed for Attorney Client Privilege, attorney maintains meeting notes.
- ← FINAL ACTION must take place in an open meeting

5. OPEN GOVERNMENT

Responsibility of Official

- It is misdemeanor offense to:
 - Knowingly conspire to circumvent the Act by deliberately meeting with less than a quorum for the purpose of a secret meeting;
 - Participate in a closed session knowing there is no agenda of topics or record taken of the meeting;
 - Knowingly make public the results of a legally held closed meeting

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6. PUBLIC INFORMATION

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- Public Information
 - Information collected, assembled, maintained by or for the HCRMA (any format; any device)
 - Information on HCRMA business belongs to the HCRMA, regardless of whether it's on a personal device
 - Certain exceptions apply
 - Agency Memoranda
 - Drafts
 - Attorney Client Communication
 - Third Party Proprietary Information
 - Security / Technology / Network Information

The PIA does not distinguish between personal or government issued devices, rather, focuses on the nature of the communication or document.

6. PUBLIC INFORMATION

- Temporary Custodian (SB 944 (86R))
 - Any employee who, in the transaction of official business, creates or receives public information
 - Public information maintained on a personal device must be forwarded to the HCRMA's server for preservation

- Director's Responsibility

- Complete Open Records Training
- Avoid using personal devices and email accounts when conducting HCRMA business
- Forward communications received on a personal account to HCRMA server
- Assume any communication regarding the HCRMA is public
- Notify HCRMA staff immediately of requests for public information
- Do not delete or destroy records
 - Pending PIA request
 - Litigation hold

Public Information Act Inquiries and Requests should be directed to the HCRMA Public Information Act Officer or General Counsel

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7. COMPLIANCE PROGRAM

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INTERNAL ETHICS & COMPLIANCE PROGRAM

RMAs required to **adopt** and **enforce** an internal ethics and compliance program

- Detect and prevent violations of the law, regulations and ethical standards
- Enforce compliance with program
- Institute monitoring and auditing systems
- Provide periodic training for Board Members and Employees

7. COMPLIANCE PROGRAM

Compliance Program Elements:

- Record retention
- Fraud
- Equal Opportunity
- Employment
- Sexual Harassment and Sexual Misconduct
- Personal use of HCRMA property
- Gifts and Honoraria

A suspected violation of HCRMA policies, a violation of law, or a breach of fiduciary duty must be immediately reported to the Executive Director or Chairman

Anonymous website reporting:

Fraud Reporting

The HCRMA has a responsibility to Hidalgo County and the public to maintain the highest ethical standard when conducting business. To that end, we have adopted a formal fraud reporting program which enables employees, vendors, and citizens to anonymously report any suspected fraudulent, unethical or illegal activity. Click here to make an anonymous report: reportfraud@hcrma.net

7. Compliance Program

HCRMA Annual Certifications to TxDOT

- Ethics and Compliance Program adopted
- Program is designed to detect and prevent violations of law, regulations, and ethic standards
- HCRMA enforces compliance
- Program satisfies these requirements:
 - Written manual and employee code of conduct
 - Record retention, fraud, equal opportunity employment, sexual harassment and sexual misconduct, conflicts of interest, person use of HCRMA property, and gifts and honoraria.
 - High-level personnel are responsible for oversight
 - Compliance standards are communicated to employees and board
 - Compliance standards are communicated to HCRMA's agents
 - Compliance standards are achieved through
 - Monitoring and auditing systems
 - Providing and publicizing a mechanism for reporting without fear of retaliation
 - Consistent enforcement through appropriate disciplinary mechanisms
 - Reasonable measures to respond to offenses and prevent future offenses

7. COMPLIANCE PROGRAM

Training Evidence:

- Open Meetings Training Certificates
- Public Information Act Training Certificates
- HCRMA Compliance Certificates
- Public Investment Act Training Certificates
- Staff Project / Billing Training Evidence

Reports:

- Strategic Plan
- Annual Report
- Financial Reports/Audit
- Investment Reports
- Project Reports
- Toll Entity Financial Report
- Notice of Debt
- Compliance Report
- Disclosure / Gift / Interests
- Post-Issue Compliance Records
- Comptroller Tax / Fee / Debt Report
- Board: Annual Personal Financial Statement

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ETHICS AND COMPLIANCE HANDBOOK

ELECTRONIC ETHICS & COMPLIANCE HANDBOOK

Section A. Law Governing Regional Mobility Authorities	
1.	Chapter 370, Texas Transportation Code
2.	Title 43, Chapter 26, Texas Administrative Code
Section B. Conflict of Interest	
1.	Texas Attorney General Handbook
2.	See Title 43, Chapter 26, Rule 26.51 (Section A-2)
Section C. Open Government	
1.	Texas Attorney General Handbook – Open Meetings
2.	Texas Attorney General Handbook – Public Information Act
Section D. Ethics for Officials	
	Texas Ethics Commission Handbook
Section E. HCRMA Operations	
1.	Bylaws
2.	Current Strategic Plan
3.	Current Budget
4.	2018 Audit
5.	TxDOT Audit Results
6.	Travel and Reimbursement Policy
7.	Ethics and Compliance Manual
8.	Ethics and Compliance Training Presentation (2019)
9.	Board Certificate (2019)

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD OF DIRECTORS
2019 CERTIFICATE

Chapter 370, Texas Transportation Code and Title 43, Rule 26.51 of the Texas Administrative Code establish certain requirements for Hidalgo County Regional Mobility Authority Board Members. Accordingly, I, the undersigned, hereby certify as follows:

1. At the time of my appointment, I did not own an interest in any real property that was known to be necessary for any project included in the Hidalgo County Loop System and subject to potential acquisition by the Authority.
2. Neither my spouse nor I:
 - (a) is employed by or participates in the management of a business entity or other organization, other than a political subdivision, that is regulated by or receives funds from the Texas Department of Transportation ("TxDOT"), the Hidalgo County Regional Mobility Authority (the "Authority"), or Hidalgo County;
 - (b) directly or indirectly owns or controls more than a 10% interest in a business or other organization that is regulated by or receives funds from TxDOT, the Authority, or Hidalgo County;
 - (c) uses or receives a substantial amount of tangible goods, services, or funds from TxDOT, the Authority, or Hidalgo County; or
 - (d) is required to register as a lobbyist under Government Code, Chapter 305, because of any activities for compensation on behalf of a profession related to the operation of TxDOT, the Authority, or Hidalgo County.
3. I am not an officer, employee, or paid consultant of a Texas trade association in the field of road construction or maintenance, public transportation, rail, or aviation, and my spouse is not an officer, manager, or paid consultant of a Texas trade association in the field of road construction or maintenance, public transportation, rail, or aviation.
4. I have not received funds from TxDOT, the Authority, or Hidalgo County for acquisition of highway right-of-way, except as disclosed in writing to the Authority.
5. While serving as a Board Member of the Authority, I agree that I will not:
 - (a) accept or solicit any gift, favor, or service that might reasonably tend to influence me in the discharge of official duties or that I know or should know is being offered with the intent to influence my official conduct;
 - (b) accept employment or engage in a business or professional activity that I might reasonably expect would require or induce me to disclose confidential information acquired by reason of my official position;
 - (c) accept employment or compensation that could reasonably be expected to impair my independence of judgment in the performance of my official duties;

- (d) make personal investments, including any investments of my spouse, that could reasonably be expected to create a conflict between my private interest and the interest of the Authority or that could impair my ability to make independent decisions;
- (e) intentionally or knowingly solicit, accept, or agree to accept any benefit for having exercised my official powers or performed my official duties in favor of another; or
- (f) have a personal interest in an agreement executed by the Authority.

6. If I should ever have a substantial interest (either own 10% of, or receive 10% of my income from) in a business interest or in real property coming before the Authority, I will file an affidavit with the Authority stating the nature and extent of the interest; and, I shall abstain from further participation in the matter if (a) the matter will have special economic on my business entity, distinguishable from the effect on the public; or, (b) it is reasonable to foresee that an action on the matter will have special economic effect on the value of the real property, distinguishable from its effect on the public.

7. I am qualified to serve as Board Member of the Authority, to wit:

- (a) I am a resident of Texas and Hidalgo County.
- (b) I am not an elected official, TxDOT employee, or employee of any governmental entity located in Hidalgo County.

8. For each year that I serve as a Board Member of the Authority, I agree to file a personal financial statement required of state officers under Subchapter B, Chapter 572, Government Code, with the Texas Ethics Commission.

9. I received the 2019 Hidalgo County Regional Mobility Authority Board of Directors Ethics and Compliance manual. I acknowledge that a complete copy of the Authority's Ethics & Compliance Handbook is available from the Authority's website and that a hard copy will be provided to me upon request.

Signature

Name: _____

Date: _____

Workshop

Item 2

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>2</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>07/12/2019</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>07/23/2019</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **WORKSHOP ITEM 2 – QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING JUNE 30, 2019.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Presentation of the quarterly investment report.
2. Policy Implication: **Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256**
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Report Only.**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Board Attorney's Recommendation: Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved None
9. Chief Financial Officer's Recommendation: Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved None
11. Chief Construction Engineer's Recommendation: Approved Disapproved None
12. Executive Director's Recommendation: Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley, Director
Francisco "Frank" Pardo, Director
Ezequiel Reyna, Jr., Director

July 3, 2019

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Jose Castillo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for QE June 30, 2019/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

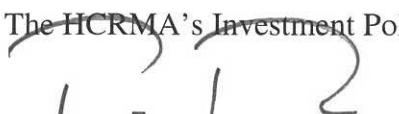
This quarter investment disbursements totaled \$1,539,916 as follows: \$162,460 related to project activities and \$1,377,456 for debt interest. Total combined interest earned was \$46,261.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

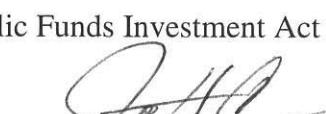
STATEMENT OF COMPLIANCE

Pursuant to the PFIA, we the Investment Officers of the Hidalgo County Regional Mobility Authority, represent to you that the portfolio presented in this report is in compliance with:

The HCRMA's Investment Policy, and The Public Funds Investment Act of the State of Texas



Pilar Rodriguez, Investment Officer



Jose H. Castillo, Investment Officer

Hidalgo County Regional Mobility Authority
SUMMARY
QUARTERLY INVESTMENT REPORT
For Quarter Ending June 30, 2019

	<u>Local Govt</u> <u>Investment</u> <u>Pool</u>	<u>Gov.</u> <u>Securities</u>	<u>Total</u>
COST			
Beginning Balance	\$ 5,768,544	\$ 1,365,562	7,134,106
Additions:			
Transfers-in	400,000	1,171,679	1,571,679
Investment Earnings	37,718	8,543	46,261
Deductions:			
Disbursements	<u>-</u>	<u>(1,539,916)</u>	<u>(1,539,916)</u>
Ending Balance	<u>\$ 6,206,262</u>	<u>\$ 1,005,868</u>	<u>\$ 7,212,130</u>
MARKET VALUE			
Beginning Balance	<u>\$ 5,768,602</u>	<u>\$ 1,365,562</u>	<u>\$ 7,134,164</u>
Ending Balance	<u>\$ 6,206,386</u>	<u>\$ 1,005,868</u>	<u>\$ 7,212,254</u>
Weighted Average Maturity- Logic/Gov. Sec	48	30	
Logic/gov sec. Weighted Average Yield	2.54%	2.07%	

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
For Quarter Ending June 30, 2019

<u>Type of Security/Fund</u>	<u>Yield</u>	<u>Beginning</u>		<u>Contributions/</u>		<u>Ending</u>	<u>Market</u>
		<u>Cost</u>	<u>Interest</u>	<u>Transfers</u>	<u>Disbursements</u>		
Local Govt Investment Pool:							
Debt Service Jr. Lien		\$ 4,315,827	\$ 27,378	\$ -	\$ -	\$ 4,343,205	\$ 4,343,292
Logic-Contingency		1,452,717	10,340	400,000	-	1,863,057	1,863,094
Total Local Govt Investment Pool	2.54%	\$ 5,768,544	\$ 37,718	\$ 400,000	\$ -	\$ 6,206,262	\$ 6,206,386
Government Securities							
(Federated Govt Obligations):							
Disbursement Account 106912-006		23,727	325	185,000	(162,460)	46,592	46,592
Debt Service Fund-106912-001		1,341,835	8,219	986,679	(1,377,456)	959,276	959,276
Total Government Securities	2.07%	\$ 1,365,562	\$ 8,543	\$ 1,171,679	\$ (1,539,916)	\$ 1,005,868	\$ 1,005,868
Combined Totals		\$ 7,134,106	\$ 46,261	\$ 1,571,679	\$ (1,539,916)	\$ 7,212,130	\$ 7,212,254

**Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
For Quarter Ending June 30, 2019**

Debt Service Account #106912-001						
Debt Svc	Opening balance:	Income			Disb.	Ending Balance
		Interest	Contributions	Transfers		
April	1,341,835.52	2,214.88	-	329,517.46	-	1,673,567.86
May	1,673,567.86	2,703.29	-	329,517.46	-	2,005,788.61
June	2,005,788.61	3,300.39	-	327,643.92	(1,377,456.25)	959,276.67
		<u>8,218.56</u>	<u>-</u>	<u>986,678.84</u>	<u>(1,377,456.25)</u>	

Debt Service Account-Logic # 7731494002						
Debt Svc-SIB	Opening balance:	Income			Disb.	Ending Balance
		Interest	Contributions	Transfers		
April	4,315,826.50	9,165.49	-	-	-	4,324,991.99
May	4,324,991.99	9,333.64	-	-	-	4,334,325.63
June	4,334,325.63	8,878.68	-	-	-	4,343,204.31
		<u>27,377.81</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Disb. Account #106912-006						
Disbursement	Opening balance:	Income			Disb.	Ending Balance
		Interest	Contributions	Transfers		
April	23,725.91	189.89	80,000.00	30,000.00	(78,350.22)	55,565.58
May	55,565.58	44.14	-	-	(40,152.11)	15,457.61
June	15,457.61	90.70	-	75,000.00	(43,957.54)	46,590.77
		<u>324.73</u>	<u>80,000.00</u>	<u>105,000.00</u>	<u>(162,459.87)</u>	

As of June 30, 2019

Current Invested Balance	\$6,678,845,642.86
Weighted Average Maturity (1)*	52 Days
Weighted Average Maturity (2)*	80 Days
Net Asset Value	1.000187
Total Number of Participants	603
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$14,497,464.15
Management Fee Collected	\$546,238.67
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

June Averages:

Average Invested Balance	\$6,809,258,662.27
Average Monthly Yield, on a simple basis	2.4927%
Average Weighted Average Maturity (1)*	53 Days
Average Weighted Average Maturity (2)*	83 Days

*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the LOGIC program in June:

- ★ Wilmer Economic Development Corporation A
- ★ Wilmer Economic Development Corporation B

Conferences

- ★ Texas Association of State Senior College and University Business Officers Summer Conference, July 7-9, San Antonio
- ★ County Treasurers Association of Texas Annual Conference, Sep 9-12, Tyler
- ★ Texas Association of School Administrators/Texas Association of School Boards Annual Conference, Sep 20-22, Dallas

Economic Commentary

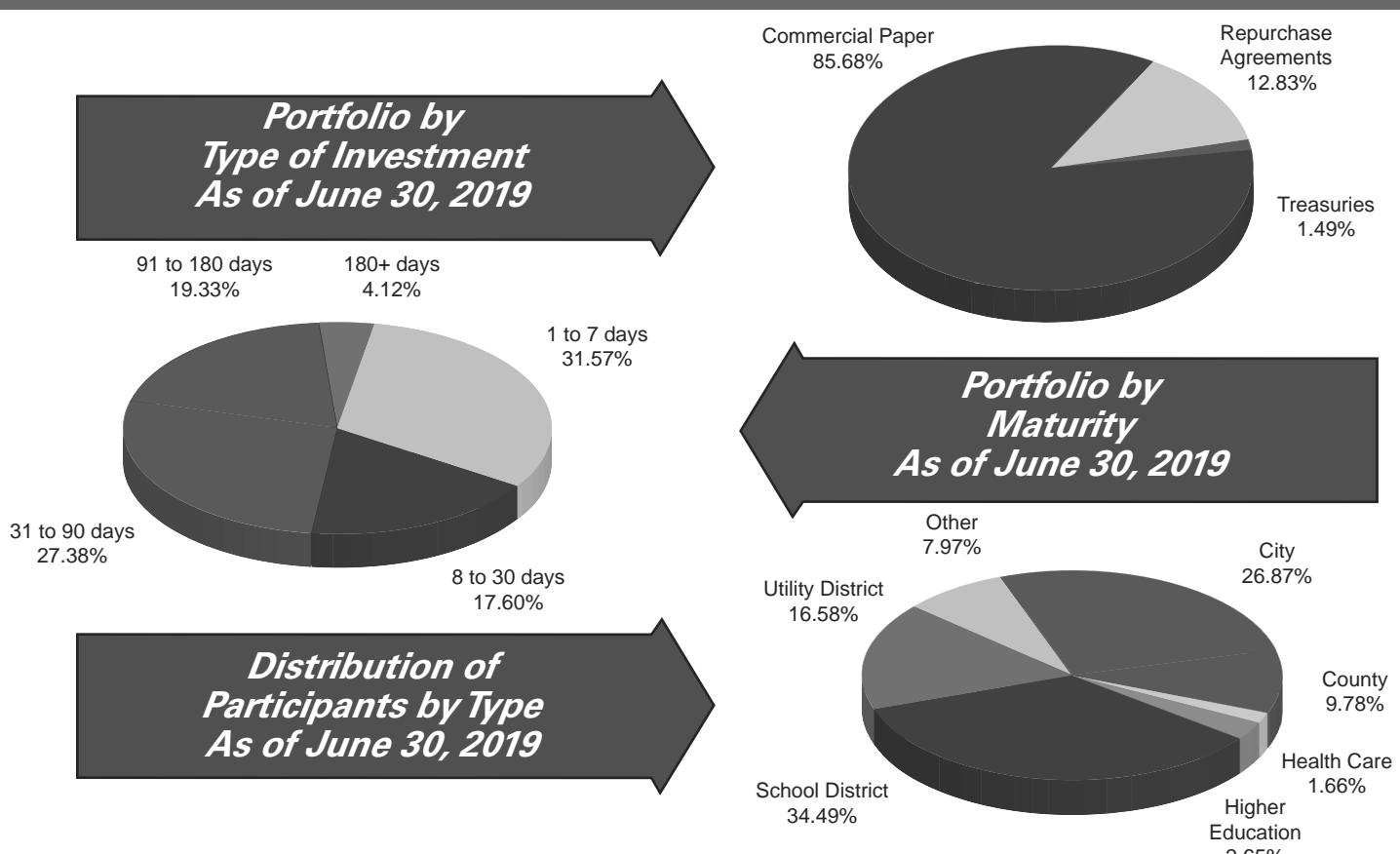
It was all going so well. The Fed had decided early in the year to end three years of tightening, taking pressure off the markets. Other major central banks validated this by tilting dovishly. The markets rejoiced by drifting higher: yields moved lower, credit spreads narrowed, and other asset classes drafted off the stability in the bond market and central banking. Nevertheless, for the last 18 months, our primary concerns have been about the trade negotiations between the U.S. and China and then between the U.S. and the rest of the world. Quite simply, we feared tariff escalation would reduce trade, which would negatively affect GDP and, ultimately, bring forward the probability of recession. In May, our fears became reality and forced us to make a call on what is effectively a binary outcome: either both a trade compromise and the extension of a recovery or an all-out trade war bringing us a step closer to recession. The use of tariffs not just to normalize a structural trade disadvantage but to achieve policies and agreements is worrisome. Markets are hopeful that the tailwind of a coordinated central bank response will somewhat offset the headwind of a trade war.

The reaction function of the major central banks has shifted, and it is now evident that policymakers are aiming to be ahead of the curve. This was corroborated on June 19, when Fed Chairman Jerome Powell quoted the axiom "an ounce of prevention is worth a pound of cure" in reference to his current monetary policy mindset. Recent US data prints have been mixed to negative—though, importantly, central bankers have indicated that they will ease policy even against a stable data backdrop, given the trade-related uncertainty. The G20 summit at the end of June provided a welcomed truce in the U.S.-China trade war, with negotiations to restart at an undefined date. While maintaining the tariffs already in place, the U.S. agreed to delay implementing the next round of tariffs on approximately \$300bn of imports. Despite this positive news, the latest survey of businesses suggests growth momentum continues to slide. It therefore appears likely that the sustained period of U.S. economic and monetary policy divergence versus the rest of the world is coming to an end. With no date in sight for the start of renewed negotiations, we believe the trade war will linger on. Amid this uncertainty, we expect the Fed to ease two to three times in 2019 starting in July.

Information at a Glance

History

Assets



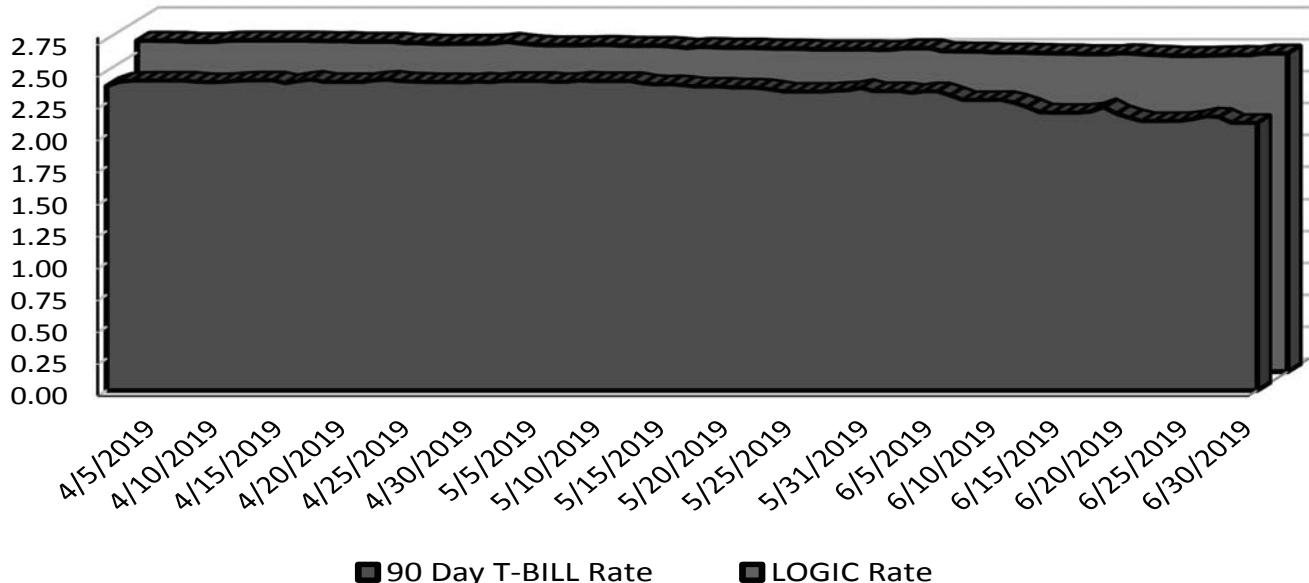
Historical Program Information							
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 19	2.4927%	\$6,678,845,642.86	\$6,680,097,200.26	1.000187	53	83	603
May 19	2.5410%	6,902,363,717.50	6,902,977,310.94	1.000010	55	85	601
Apr 19	2.5838%	7,102,256,313.78	7,102,595,058.50	1.000047	50	77	598
Mar 19	2.6015%	7,337,871,011.97	7,337,944,552.70	1.000010	39	70	595
Feb 19	2.6090%	7,628,880,062.17	7,629,799,651.08	1.000120	43	74	590
Jan 19	2.5949%	7,520,879,084.28	7,521,195,255.96	1.000042	36	61	588
Dec 18	2.4805%	6,949,078,936.52	6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581
Sep 18	2.2112%	6,222,015,405.64	6,222,101,273.25	1.000013	34	69	576
Aug 18	2.1843%	6,457,668,295.78	6,458,782,262.06	1.000073	34	66	574
Jul 18	2.1750%	6,693,358,601.72	6,694,255,228.51	1.000133	30	59	573

Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	\$ 44.14	\$ 44.14
Accrual of Interest Income	6,243,994.56	6,243,994.56
Interest and Management Fees Payable	(14,590,978.12)	(14,590,978.12)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	857,954,999.91	857,954,999.91
Commercial Paper	5,729,908,671.01	5,731,076,903.77
Government Securities	99,328,911.36	99,412,236.00
Total	\$ 6,678,845,642.86	\$ 6,680,097,200.26

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary

Daily Summary for June 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
6/1/2019	2.5325%	0.000069383	\$6,902,363,717.50	1.000010	51	83
6/2/2019	2.5325%	0.000069383	\$6,902,363,717.50	1.000010	51	83
6/3/2019	2.5095%	0.000068754	\$6,896,126,192.90	1.000077	53	85
6/4/2019	2.5082%	0.000068718	\$6,887,509,126.49	1.000112	54	85
6/5/2019	2.5067%	0.000068678	\$6,890,757,675.65	1.000127	53	84
6/6/2019	2.5067%	0.000068676	\$6,885,418,953.01	1.000123	52	84
6/7/2019	2.4998%	0.000068489	\$6,868,511,554.64	1.000094	55	86
6/8/2019	2.4998%	0.000068489	\$6,868,511,554.64	1.000094	55	86
6/9/2019	2.4998%	0.000068489	\$6,868,511,554.64	1.000094	55	86
6/10/2019	2.4959%	0.000068382	\$6,877,000,254.51	1.000185	55	85
6/11/2019	2.4942%	0.000068333	\$6,938,730,480.75	1.000179	54	83
6/12/2019	2.4916%	0.000068263	\$6,957,430,083.08	1.000174	53	82
6/13/2019	2.4914%	0.000068257	\$6,894,267,904.44	1.000184	53	82
6/14/2019	2.4859%	0.000068106	\$6,853,728,354.50	1.000116	50	80
6/15/2019	2.4859%	0.000068106	\$6,853,728,354.50	1.000116	50	80
6/16/2019	2.4859%	0.000068106	\$6,853,728,354.50	1.000116	50	80
6/17/2019	2.4942%	0.000068333	\$6,803,766,744.77	1.000205	50	80
6/18/2019	2.4900%	0.000068220	\$6,775,428,347.94	1.000214	56	85
6/19/2019	2.4822%	0.000068006	\$6,759,321,740.12	1.000184	55	85
6/20/2019	2.4804%	0.000067956	\$6,729,862,007.13	1.000222	57	86
6/21/2019	2.4737%	0.000067773	\$6,712,527,894.13	1.000139	55	84
6/22/2019	2.4737%	0.000067773	\$6,712,527,894.13	1.000139	55	84
6/23/2019	2.4737%	0.000067773	\$6,712,527,894.13	1.000139	55	84
6/24/2019	2.4761%	0.000067837	\$6,689,352,766.54	1.000221	55	83
6/25/2019	2.4772%	0.000067868	\$6,759,883,381.67	1.000248	54	82
6/26/2019	2.4808%	0.000067968	\$6,705,866,941.85	1.000248	53	82
6/27/2019	2.4782%	0.000067896	\$6,681,469,493.88	1.000250	54	82
6/28/2019	2.4910%	0.000068247	\$6,678,845,642.86	1.000187	52	80
6/29/2019	2.4910%	0.000068247	\$6,678,845,642.86	1.000187	52	80
6/30/2019	2.4910%	0.000068247	\$6,678,845,642.86	1.000187	52	80
Average	2.4927%	0.000068292	\$6,809,258,662.27		53	83



LOGIC Board Members

Philip G. Roberson	Arlington ISD	Governing Board President
Sandra Newby	Tarrant Regional Water District	Governing Board Vice President
Greg Jordan	City of Grapevine	Governing Board Secretary
Erik Felthous	North Texas Municipal Water District	Governing Board Treasurer
David Rastellini	Northside ISD	Advisory Board
Eric Cannon	City of Allen/ Qualified Non-Participant	Advisory Board

For more information, please contact
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270
1-800-895-6442
www.logic.org



The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results.

Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.

Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE

TECHNICAL COMMITTEE

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1A
07/15/2019
07/23/2019

1. Agenda Item: **REPORT ON PROGRAM MANAGER ACTIVITY FOR 365 TOLLWAY PROJECT AND IBTC ENVIRONMENTAL CLEARANCE DOCUMENT**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Report on 365 Tollway and IBTC Projects
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR JULY 2019

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ricardo Perez, Secretary/Treasurer
Francisco “Frank” Pardo, Director
Paul S. Moxley, Director
Alonzo Cantu, Director
Ezequiel Reyna, Jr., Director

HCRMA Staff

Pilar Rodriguez, PE, Executive Director
Eric Davila, PE, CFM, PMP, CCM, Chief Dev. Eng.
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Jose Castillo, Chief Financial Ofcr.
Sergio Mandujano, Constr. Records Keeper
Maria Alaniz, Admin. Assistant
Flor E. Koll, Admin. Assistant III (Constr.)

General Engineering Consultant

HDR ENGINEERING, INC.

Report on HCRMA Program Management Activity
Chief Development Engineer – Eric Davila, PE, CFM, PMP, CCM

► OVERVIEW

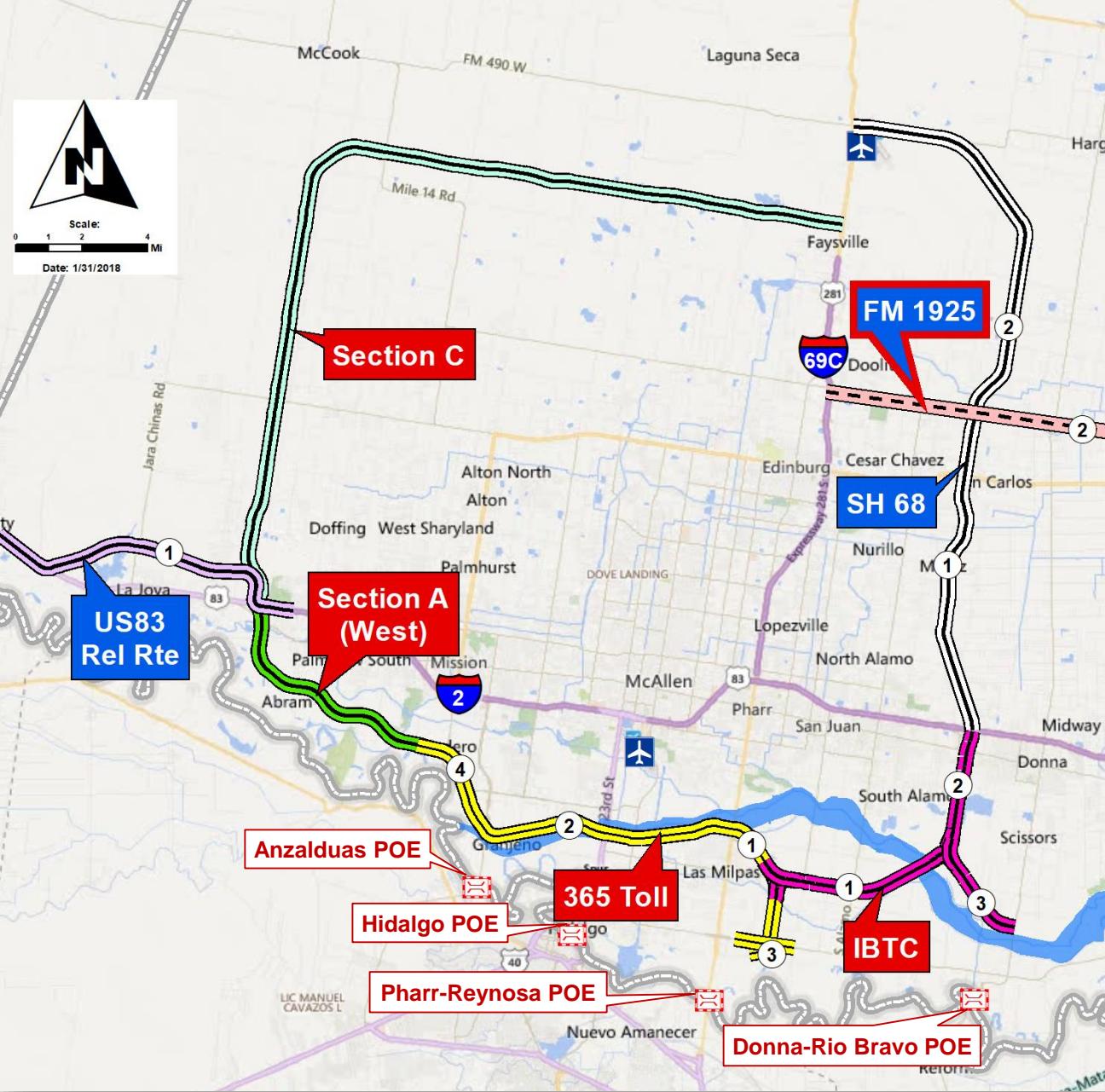
- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

“To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”

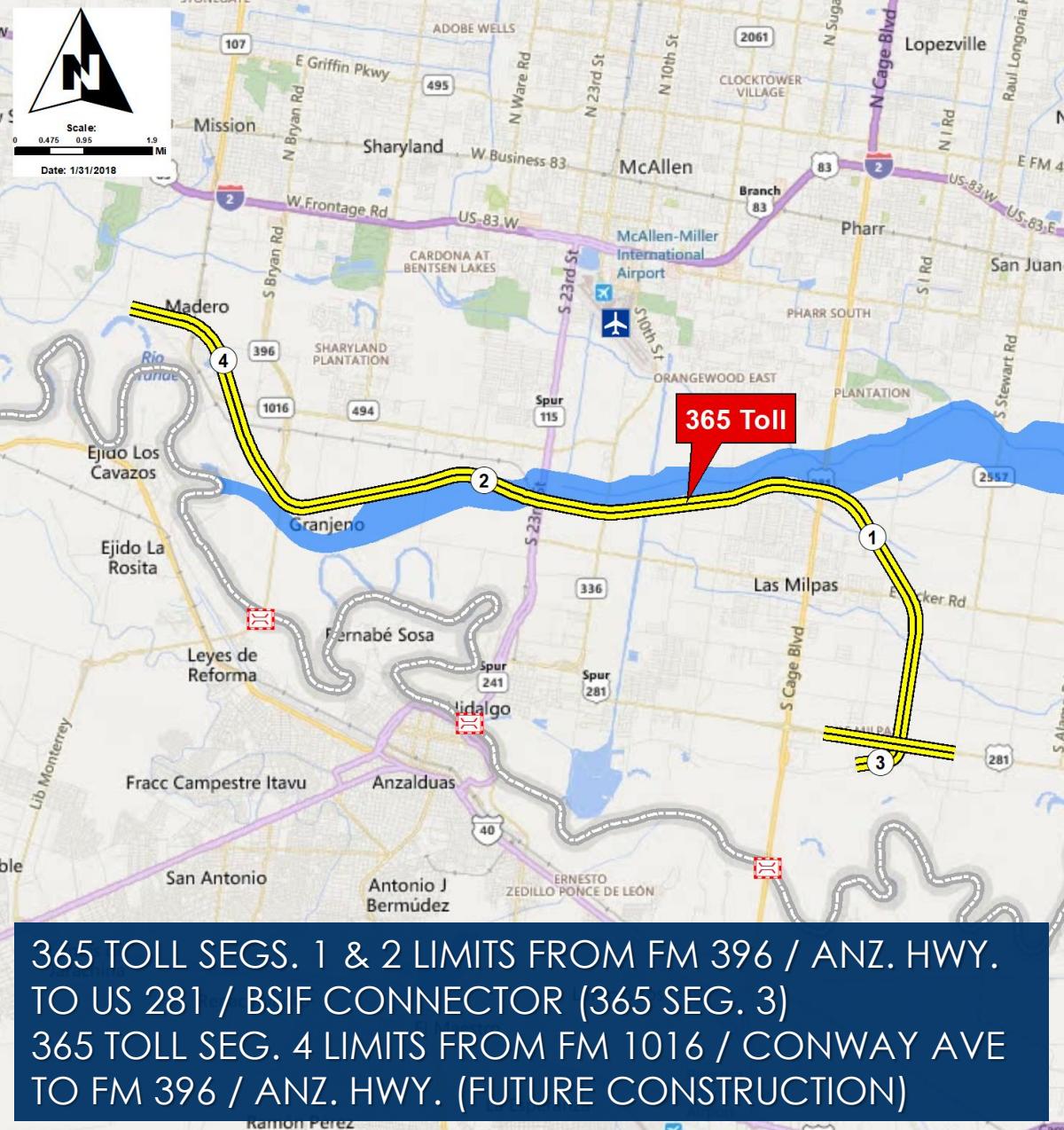
HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY



► SYSTEMWIDE TASKS

- Continued Management of HCRMA ProjectWise System
 - Used for our all electronic core DESIGN and CONSTR related filing and coordination.
 - Being used for 365 Toll Redesign / Coordination of the IBTC Project; in addition to serving as project archive for all Loop Projects.
- Overweight permit white paper drafted
 - HCRMA worked with TxDOT PHR to delineate the maintenance burden by weight classification of truck.
 - Informed permit users how the proposed fee increase will help sustain the network.



MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

98% ROW AS OF
09/30/2018

PH 1: 365 SEG. 3 –
LET: 08/2015
STARTED: 02/2016

**PH 2: 365 TOLL
SEGS. 1 & 2 –**
RE-LET: 08/2019
START: TBD



► ONGOING COORDINATION WITH CBP

- ❑ CBP initiated coordination / right of entry with HCRMA in 2018—when CBP's design was undefined along with schedule for completion.
- ❑ By mid-2019 it became apparent the CBP Levee / Border Wall could impact the corridor already established by the HCRMA for the 365 Tollway project.
- ❑ HCRMA in collaboration with local representatives from Senator Cornyn's Office and CBP met to discuss this potential conflict. Outcomes from the meeting include:
 - CBP committing to HCRMA that they would follow-up with once they've selected the Levee/ Border Wall Design Build (DB) contractor / designer end of July 2019.
 - HCRMA stated that their goal is to work toward design / construction solutions that can assure a coordinated effort that would allow both projects to proceed in the most efficient fashion possible.

► PROPOSED BID PLAN FOR 2019

- Base Bid from FM 396 / Anzalduas Hwy to US 281 / Cage Blvd for the 4-lane (2+2) configuration;
- Bid Alternate #1 from US 281 / Cage Blvd to US 281 / Mil Hwy for a 2-lane (1+1) connector road;
- Bid Alternate #2 from US 281 / Cage Blvd to US 281 / Mil Hwy for a 4-lane (2+2) configuration; and
- Utilizes TxDOT Specification Item 2L Instructions to Bidders to signal the use of additive alternates.

► SCHEDULE:

- 07/2019 – 08/2019**, Procure and then Award Engineering Services for the re-sscoped 365 Tollway Plans, Specifications, & Estimates
- 01/2020**, Submit 100% 365 Toll rebid project plans / specs / estimate / bid proposal
- 02/2020**, Obtain permission to let the project
- 02/2020 - 03/2020**, Advertise the 365 Toll (60 days) & Hold prebid last week in July
- 04/2020**, 2nd week Open Bids & by 4th week conditionally award contract to responsive and responsible low bidder
- 06/2020**, TxDOT / FHWA concurrence with award of contract / HCRMA provides NTP to contractor
- 01/2024**, After 42-months, open to traffic

► **ENV.:**

- Final USIBWC No Objection Letter acquired.

► **SURVEYS:**

- SUE complete, "gap" parcels ongoing for public Row that needs to eventually get incorporated into HCRMA ROW Map.

► **ROW ACQUISITION:**

- 22 parcels remaining (20 final resolution with irrigation districts), representing 5% of the remaining area.

► **UTILITY RELO.:**

- Ongoing

► **DRAINAGE OUTFALLS:**

- HCDD1 has finalized schematics on Outfalls 1 - 8 as well as PS&E for Outfalls 1*, 2, 3, 4. PS&E for Outfalls 1 Extension, 3a (Ware Rd Addition), and Outfalls 5 - 8 are pending release by HCRMA.

► **DESIGN (PS&E):**

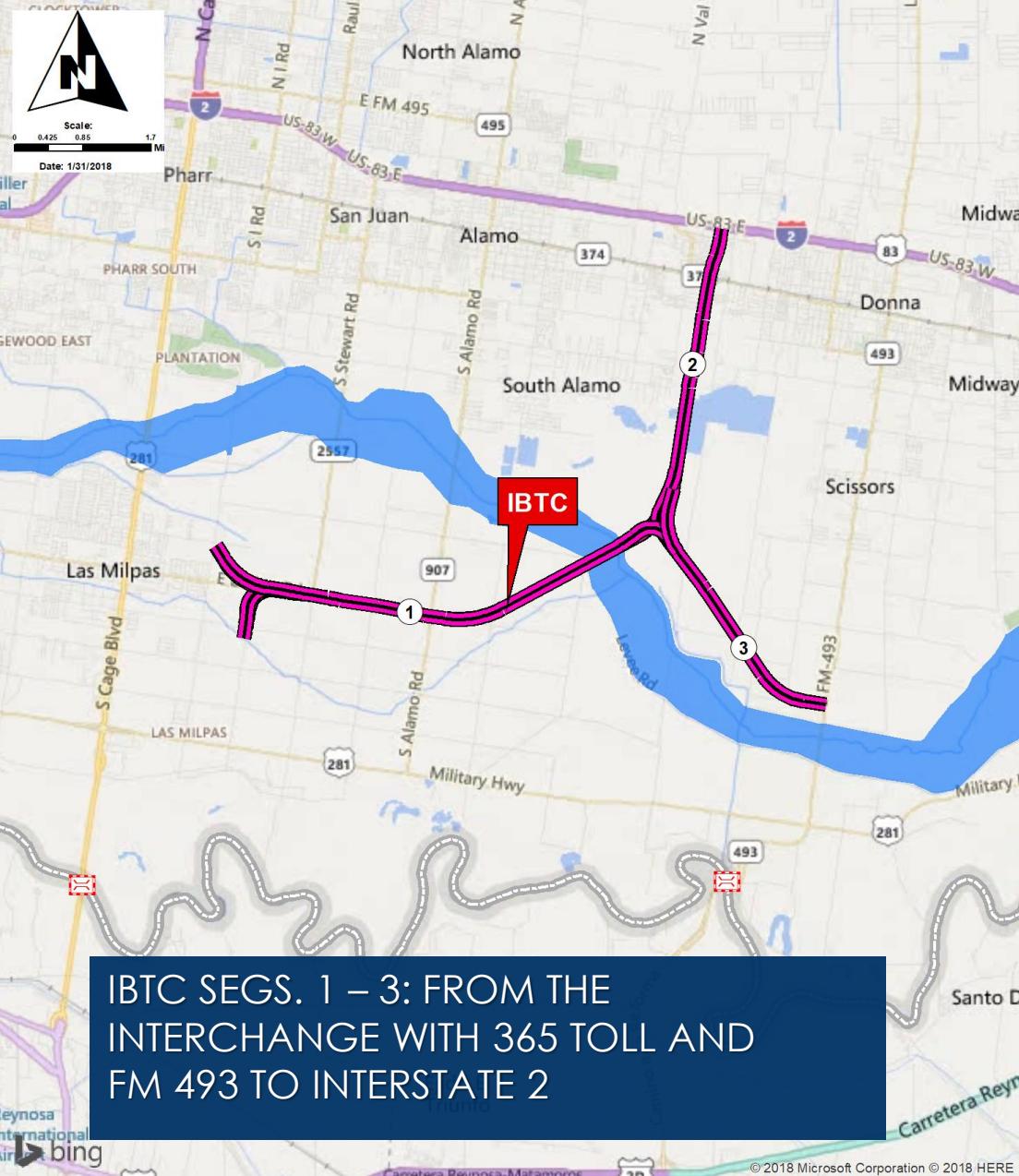
- Notice of a re-scope and rebid submitted to TxDOT 01/07/2019.

► **POST-NEPA ACTIVITY:**

- USIBWC Coordination during Construction
- USACE 404 Site Grading Improvements

► **GEC ACTIVITY (HDR ENGINEERING, INC.):**

- Conducted due diligence on construction costs and operational modeling.
- GEC Report completed, but will require update for the rescope.



IBTC SEGS. 1 – 3: FROM THE
INTERCHANGE WITH 365 TOLL AND
FM 493 TO INTERSTATE 2

IBTC

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIF.: 11/2017

EST. NEPA
CLEARANCE: 03/2020

EST. LETTING: 01/2021

EST. OPEN: 06/2024

International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)

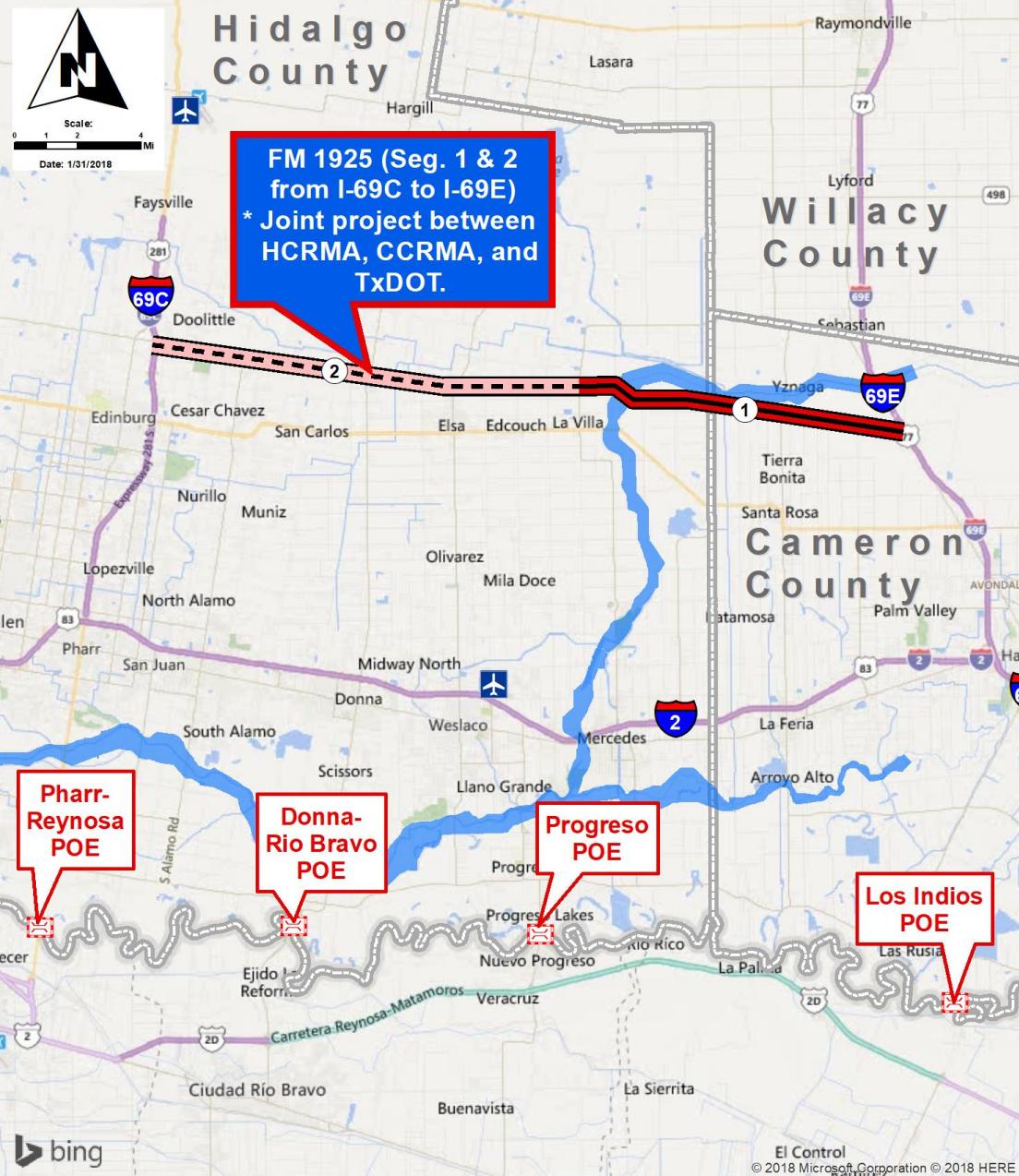
(From the Interchange with 365 Toll and FM 493 to Interstate 2)

► ADVANCE PLANNING

- Env.: Classification Letter and Scoping Toolkit Submitted Aug 2017
- Held IBTC Environmental Kick off with TxDOT PHR / ENV April 6, 2018.
- VRF UTP Matching Funds request processed at the HCMPO—pending adoption by TxDOT at State Level.
- All env. fieldwork complete: Waters of the US and Archeological trenching—Internal ROE efforts were instrumental to accelerating this work.
- Meeting held with EPA/TCEQ/TxDOT to discuss Donna Reservoir site for the Hazmat portion of the NEPA Document Oct 2018.
- Public Meeting took place at Donna High School March 29, 2019.
- All major milestone reports submitted and undergoing reviews: Project Description, Hazmat, Historic Resources, Public Meeting Summary Report, Waters of the US, and Archaeological Resources.
- Mitigation plans, as warranted, will be drawn up at completion of the milestone reports.

► OTHER:

- Surveys (65% complete) – anticipate new survey pool procurement once TxDOT approves new federalized procurement procedures by end of Fall 2019.
- ROW Acquisition (5% complete)
- Utility Relo. (SUE 100%, coordination initiated, Overall 20%)
- Design (PS&E, 50% complete): On Hold



FM 1925

(COLLABORATION W/ TXDOT, CCRMA, AND HCRMA)

DESCRIPTION:

- ▶ PROJECT LENGTH ~27 MILES
- ▶ FROM I-69C IN HIDALGO COUNTY TO I-69-E IN CAMERON COUNTY
- ▶ KEY PARALLEL CORRIDOR TO I-2 WITH IMPORTANCE TO MOBILITY PROJECTS BY TXDOT, CCRMA AND HCRMA
- ▶ TXDOT COMMITTED SUPPLEMENTAL DEVELOPMENT AUTHORITY FUNDS FOR THE ENTIRE 27 MILE CORRIDOR AS AN EXPRESSWAY FACILITY.
- ▶ TXDOT HAS COMMITTED TO FUNDING THE DEVELOPMENT OF THE SCHEMATIC DESIGN AND ENVIRONMENTAL DOCUMENTS.



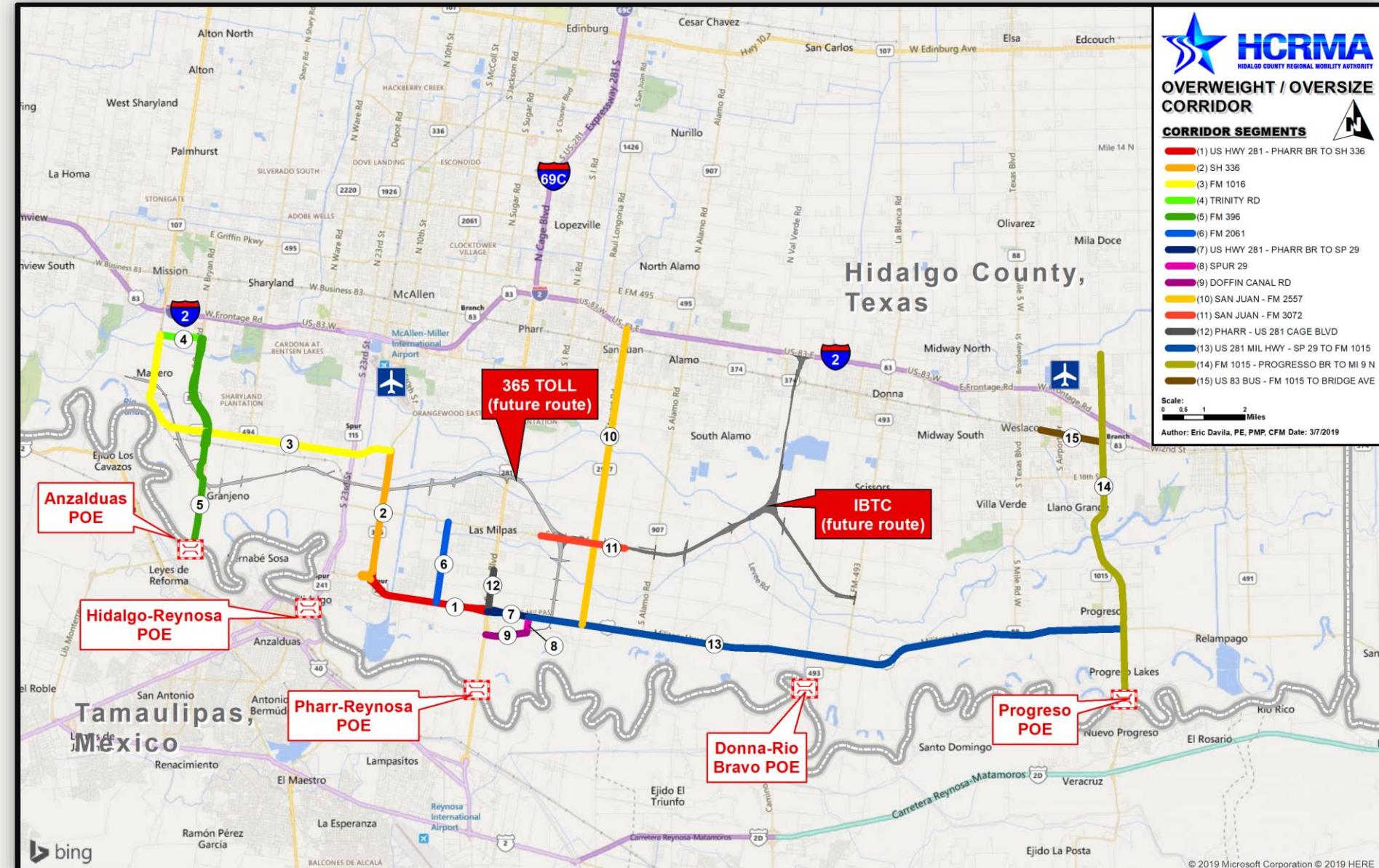
HCRMA
 HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

**OVERWEIGHT / OVERSIZE
CORRIDOR**
CORRIDOR SEGMENTS

- (1) US HWY 281 - PHARR BR TO SH 336
- (2) SH 336
- (3) FM 1016
- (4) TRINITY RD
- (5) FM 396
- (6) FM 2061
- (7) US HWY 281 - PHARR BR TO SP 29
- (8) SPUR 29
- (9) DOFFIN CANAL RD
- (10) SAN JUAN - FM 2557
- (11) SAN JUAN - FM 3072
- (12) PHARR - US 281 CAGE BLVD
- (13) US 281 MIL HWY - SP 29 TO FM 1015
- (14) FM 1015 - PROGRESO BR TO MI 9 N
- (15) US 83 BUS - FM 1015 TO BRIDGE AVE

 Scale:


Author: Eric Davila, PE, PMP, CFM Date: 3/7/2019



► 2019 OVERWEIGHT PERMITS
JAN 1, 2019 – JULY 5, 2019

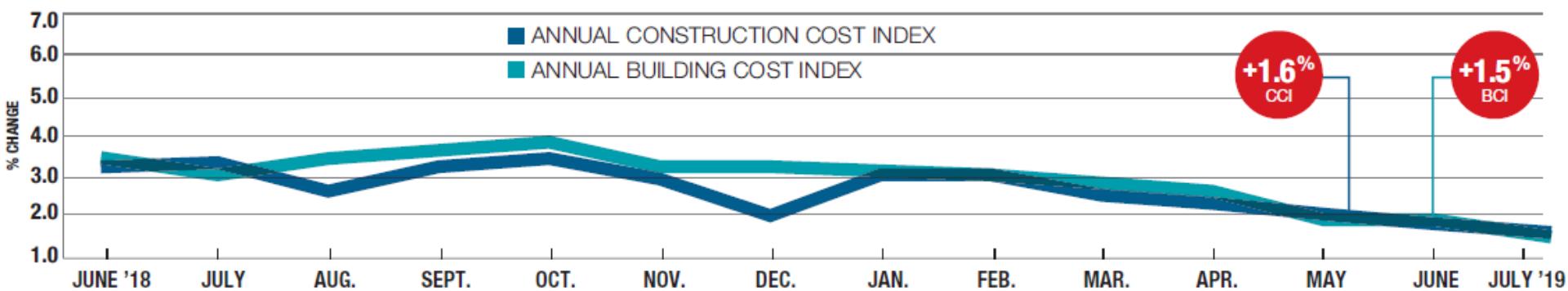
OW

Total Permits Issued:	18,157
Total Amount Collected:	\$ 3,719,444
■ Convenience Fees:	\$ 88,044
■ Total Permit Fees:	\$ 3,631,400
– Pro Miles:	\$ 54,471
– TxDOT:	\$ 3,086,690
– HCRMA:	\$ 490,239

► CONSTR. ECONOMICS JULY 2019

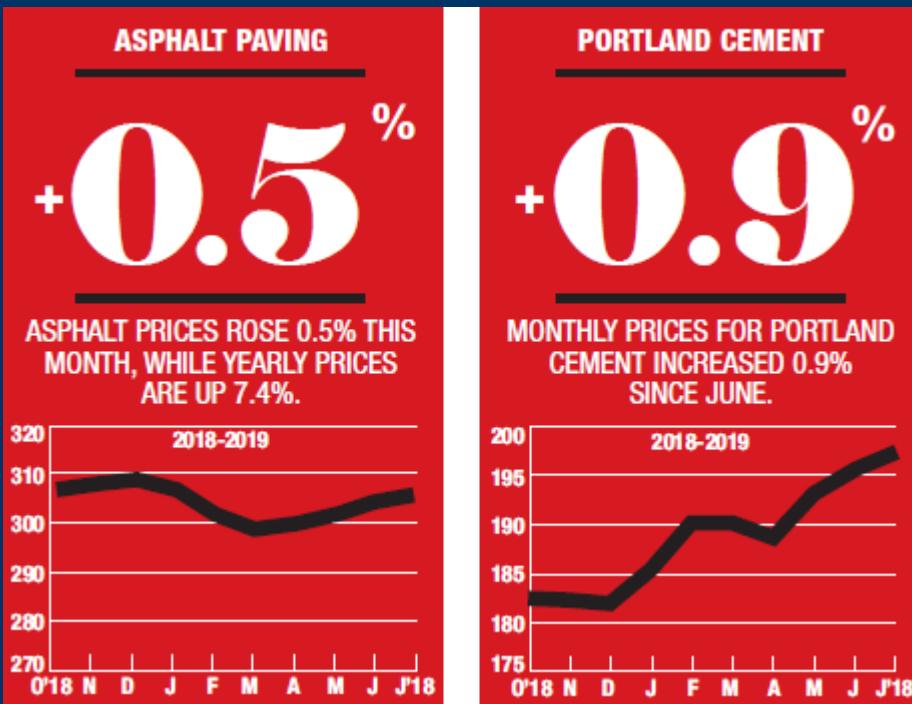
CE

Construction Cost Index (CCI) Change (%) Year-to-Year for the month of July



► CONSTR. ECONOMICS JULY 2019

- The 20-city average price for liquid asphalt has changed as follows:
 - Monthly price increased 0.5% in July 2019
 - Yearly price increased 7.4% since July 2018



20-CITY AVERAGE

ITEM	UNIT	\$PRICE	%MONTH	%YEAR
ASPHALT PAVING				
PG 58	TON	436.77	+0.5	+7.4
Cutback, MC800	TON	392.84	-0.1	+1.1
Emulsion, RAPID SET	TON	360.43	-0.1	+0.3
Emulsion, SLOW SET	TON	369.68	-0.4	-0.2
PORTLAND CEMENT				
Type one	TON	138.62	+0.9	+21.0
MASONRY CEMENT				
70-lb bag	TON	10.37	-0.5	+8.5
CRUSHED STONE				
Base course	TON	11.40	+10.7	+13.3
Concrete course	TON	10.85	0.0	+0.1
Asphalt course	TON	11.98	+6.5	+7.3
SAND				
Concrete	TON	9.29	-0.1	+1.3
Masonry	TON	12.03	+0.6	+9.3
READY-MIX CONCRETE				
3,000 psi	CY	118.70	+2.3	+3.5
4,000 psi	CY	132.90	-0.2	-1.3
5,000 psi	CY	178.11	+1.5	+13.5
CONCRETE BLOCK				
Normal weight: 8" x 8" x 16"	C	146.35	+1.3	+3.5
Lightweight: 8" x 8" x 16"	C	168.68	-0.8	+0.3
12" x 8" x 16"	C	180.55	+0.3	+1.4

Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2A</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>07/12/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>07/23/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: APPROVAL OF MINUTES FOR REGULAR MEETING HELD JUNE 25, 2019.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held June 25, 2019.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the minutes for the Board of Director's Regular Meeting held June 25, 2019, as presented.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and Regular Meeting on **Tuesday, June 25, 2019**, at 5:30 pm at the Pharr City Hall, 2nd Floor City Commission Chambers, 118 S. Cage Blvd, Pharr, Texas, with the following present:

Board Members: S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley Director
Francisco "Frank" Pardo, Director
Ezequiel Reyna, Jr., Director

Absent: None

Staff: Pilar Rodriguez, Executive Director
Ramon Navarro, IV, Chief Construction Engineer
Eric Davila, Chief Development Engineer
Celia Gaona, Chief Auditor/Compliance Officer
Jose Castillo, Chief Financial Officer
Maria Alaniz, Administrative Assistant II
Blakely Fernandez, Bracewell Law, LLP, Legal Counsel

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER FOR WORKSHOP

Chairman Deanda called the Workshop to order at 5:30 pm.

1. Review of proposed amendments to the Policies and Procedures governing procurement of goods and services by the Hidalgo County Regional Mobility Authority.
Mr. Pilar Rodriguez reviewed the proposed amendments to the Policies and Procedures governing procurement of goods and services by the Hidalgo County Regional Mobility Authority.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman Deanda called the Regular Meeting to order at 5:41 pm.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.

Mr. Eric Davila reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken

2. CONSENT AGENDA.

Motion by Alonzo Cantu, with a second by Ezequiel Reyna, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held May 28, 2019.

Approved the Minutes for the Regular Meeting held May 28, 2019.

- B. Approval of Project & General Expense Report for the period from May 11, 2019 to June 7, 2019.

Approved the Project & General Expense Report for the period from May 11, 2019 to June 7, 2019.

- C. Approval of Financial Reports for May 2019.

Approved the Financial Reports for May 2019.

3. REGULAR AGENDA

- A. Resolution 2019-26 – Approval of Award of Contract for Title Report and Title Commitment Services to Sierra Title of Hidalgo County Inc. for the 365 Tollway and International Bridge Trade Corridor Projects.

Motion by Forrest Runnels, with a second by Frank Pardo, to approve Resolution 2019-26 – Approval of Award of Contract for Title Report and Title Commitment Services to Sierra Title of Hidalgo County Inc. for the 365 Tollway and International Bridge Trade Corridor Projects. Motion carried unanimously.

- B. Resolution 2019-27 – Approval of Amendments to Policies and Procedures governing Procurement of Goods and Services by the Hidalgo County Regional Mobility Authority.

Motion by Frank Pardo, with a second by Rick Perez, to approve Resolution 2019-27 – Approval of Amendments to Policies and Procedures governing Procurement of Goods and Services by the Hidalgo County Regional Mobility Authority. Motion carried unanimously.

- C. Resolution 2019- 28 – Approval of appointment of Rio Grande Valley Metropolitan Planning Organization Policy Board and Technical Advisory Committee Members for the Hidalgo County Regional Mobility Authority.

Motion by Alonzo Cantu, with a second by Rick Perez, to approve Resolution 2019- 28 - Approval of appointment of Rio Grande Valley Metropolitan Planning Organization Policy Board and Technical Advisory Committee Members for the Hidalgo County Regional Mobility Authority. Motion carried unanimously.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

Motion by Frank Pardo, with a second by Alonzo Cantu, to enter into Executive Session to consult with the Board Attorney on legal issues pertaining to Items 6C and 6D under Section 551.071 and Section 551.072 of the Texas Government Code at 5:49 pm. Motion carried unanimously.

Motion by Forrest Runnels, with a second by Rick Perez, to reconvene the regular board meeting at 6:04 pm. Motion carried unanimously.

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).

No action taken.

- C. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No action taken.

- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).

No action taken.

- G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

- H. Consultation with Attorney on legal issues pertaining to the construction contract with Johnson Bros. Corporation for construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway) (Section 551.071 T.G.C.).

No action taken.

PUBLIC COMMENT

No Comments.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Forrest Runnels, with a second by Rick Perez, to adjourn the meeting at 6:04 pm.

S. David Deanda, Jr, Chairman

Attest:

Ricardo Perez, Secretary/Treasurer

Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2B
07/12/19
07/23/19

1. Agenda Item: APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM JUNE 8, 2019 THROUGH JULY 5, 2019
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of project and general expense report for the period from June 8, 2019 through July 5, 2019
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A Funding Source: VRF Bond

General Account	\$ 118,602.45
Disbursement Account	\$ 9,374.57
R.O.W Services	\$ 25,807.16
Total Project Expenses for Reporting Period	\$ 153,784.18
Fund Balance after Expenses	
	\$ 2,462,588.28
5. Staff Recommendation: Motion to approve the project and general expense report for the June 8, 2019 to July 5, 2019 as presented.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: July 12, 2019
Re: **Expense Report for the Period from June 8, 2019 to July 5, 2019**

Attached is the expense report for the period commencing on June 8, 2019 and ending on July 5, 2019.

Expenses for the General Account total \$118,602.45, the Disbursement Account total \$9,374.57, and ROW Services total \$25,807.16. The aggregate expense for the reporting period is \$153,784.18.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$153,784.18.**

This leaves a fund balance (all funds) after expenses of \$2,462,588.28.

If you should have any questions or require additional information, please advise.



June 8 - July 5

July 2019

	Make Check Payable to	Date Work Performed	Amount
Wages & Benefits	City of Pharr	June 2019 \$	67,923.47
	Office Depot	June 2019 \$	169.93
	Office Depot	June 2019 \$	(296.99)
Telephone	A-Fast Delivery, LLC	June 2019 \$	101.50
	Copy Zone	June 2019 \$	611.90
	Verizon Wireless	June 2019 \$	152.02
Accounting Fees	Pathfinder Public Affairs	June 2019 \$	10,000.00
	Bracewell, LLP	June 2019 \$	6,015.96
	City of Pharr	June 2019 \$	205.00
Rent	City of Pharr	July 2019 \$	4,480.00
	City of Pharr	June 2019 \$	3,470.91
	City of Pharr	7/1/2019-7/31/2019 \$	1,117.60
Professional Services	Dahill - Xerox	07/08/19-08/07/19 \$	683.21
	Dahill - Xerox	07/14/19-08/13/19 \$	224.46
	Pena Designs	June 2019 \$	200.00
Wilmington Trust 45/Capital Projects	Celia Gaona	6/26/2019-6/28/2019 \$	519.95
	Credit Card Services	06/4/19-07/03/19 \$	1,011.78
	Credit Card Services	06/4/19-07/03/19 \$	-
	Credit Card Services	06/4/19-07/03/19 \$	1,118.29
	Gateway Printing & Office Supply, Inc.	7/10/2019 \$	2,558.26
	SHI Government Solutions	8/03/2019-8/02/2020 \$	2,154.00
	Superior Alarms	7/10/2019 \$	576.00
	LiftOff, LLC	2019 \$	4,963.20
	Carson Map Company, Inc.	2019 \$	590.00
	Rio Grande Valley Mobility Task Force	2019 \$	10,000.00
R.O.W. Services	A Better Water Solution -Get Filtered	7/1/2019 \$	52.00
		\$	118,602.45
		\$	
Wilmington Trust 45/Capital Projects			
Legal Fees	Bracewell, LLP	June 2019 \$	2,840.00
	Bracewell, LLP	June 2019 \$	240.00
Engineering Services	Blanton & Associates, Inc.	6/1/2019-6/30/2019 \$	5,265.57
	Saenz Oil & Gas Services	6/01/2019-6/30/2019 \$	1,029.00
SIB Construction Account 45		\$	9,374.57
		\$	
		\$	
Legal Fees	Requisitions		
	Barron, Adler, Clough & Oddo, LLP	Thru July 31, 2019 \$	22,834.66
		\$	22,834.66
Sub Total - General	\$	118,602.45	
	\$	9,374.57	
	\$	2,972.50	
Sub Total - Projects	\$	22,834.66	
	\$		
Sub Total - SIB Acquisition	\$	153,784.18	
	\$		
Total	\$	153,784.18	

Approved: _____
S. David Deanda, Jr., Chairman

Recommend Approval: _____
Pilar Rodriguez, Executive Director

Approved: _____
Ricardo Perez, Secretary/Treasurer

Date: _____ **7/23/2019**

Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2C
07/12/19
07/23/19

1. Agenda Item: **APPROVAL OF THE FINANCIAL REPORT FOR THE MONTHS OF JUNE 2019.**
Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of financial report for the months of June 2019.
2. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
3. Budgeted: Yes No X N/A
Funding Source:
4. Staff Recommendation: **Motion to approve the Financial Report for the month of June 2019, as presented.**
5. Planning Committee's Recommendation: Approved Disapproved X None
6. Finance Committee's Recommendation: Approved Disapproved X None
7. Board Attorney's Recommendation: Approved Disapproved X None
8. Chief Auditor's Recommendation: Approved Disapproved X None
9. Chief Financial Officer's Recommendation: X Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved X None
11. Chief Construction Engineer's Recommendation: Approved Disapproved X None
12. Executive Director's Recommendation: X Approved Disapproved None

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION JUNE 30, 2019**

ASSETS

CURRENT ASSETS

Cash	\$ 506,166
Investment-Cap. Projects nonrestricted	46,590
Pool Investments	1,863,057
Promiles-Prepaid/Escrow Overweight Permit Fees	19,750
Accounts Receivable - VR Fees	<u>510,800</u>

Total Current Assets

2,946,363

RESTRICTED ASSETS

Investment-debt service	959,277
Investment-debt service jr. lien	<u>4,343,204</u>
Total Restricted Assets	<u>5,302,481</u>

CAPITAL ASSETS

Land-environmental	441,105
Computer equip/software	8,607
Construction in progress	<u>127,419,014</u>

Total Capital Assets

127,868,726

TOTAL ASSETS

\$ 136,117,570

LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable-City of Pharr	\$ 71,394
Unearned Revenue - Overweight Permit Escrow	19,750
Current Portion of Bond Premium	<u>76,452</u>
Total Current Liabilities	<u>167,596</u>

RESTRICTED LIABILITIES

Current Portion of Long-Term Debt	<u>1,220,000</u>
Total Restricted Liabilities	<u>1,220,000</u>

LONG-TERM LIABILITIES

2013 VRF Bonds Payable	54,740,000
Jr. Lien Bonds	21,435,132
Bond premium	1,834,837
Other Payables	<u>5,377,193</u>
Total Long-Term Liabilities	<u>83,387,162</u>

Total Liabilities

84,774,758

NET POSITION

Investment in Capital Assets, Net of Related Debt	43,185,112
Restricted for:	
Debt Service	5,302,481
Unrestricted	<u>2,855,219</u>
Total Net Position	<u>51,342,812</u>

TOTAL LIABILITIES AND NET POSITION

\$ 136,117,570

41 -HCRMA-GENERAL

ACCOUNT#	TITLE	
ASSETS		
41-1-1100	GENERAL OPERATING	506,165.72
41-1-1102	POOL INVESTMENTS	1,863,056.94
41-1-1113	ACCOUNTS RECEIVABLES-VR FEES	510,800.00
41-1-1113-1	PROMILES-PREPARED/ESCROW OVERWE	19,750.00
41-1-1118	CONSTRUCTION IN PROGRESS	127,419,014.15
41-1-1119-1	LAND-ENVIRONMENTAL	441,105.00
41-1-1122	COMPUTER EQUIP/SOFTWARE	<u>8,606.51</u>
		<u>130,768,498.32</u>
TOTAL ASSETS		130,768,498.32
LIABILITIES		
41-2-1212-1	A/P CITY OF PHARR	71,394.38
41-2-1212-9	OTHER PAYABLES	5,377,193.33
41-2-1213-1	UNEARNED REV.-OVERWEIGHT	19,750.00
41-2-1213-9	CURRENT-UNAMORTIZED PREMIUM	76,451.51
41-2-1214-1	BONDS PAYABLE-CURRENT	1,220,000.00
41-2-1214-10	LONG TERM BONDS- JR LIEN	21,435,132.30
41-2-1214-2	BONDS PAYABLE-LONG TERM PORTIO	54,740,000.00
41-2-1214-3	UNAMORTIZED PREMIUM ON BOND	<u>1,834,837.18</u>
	TOTAL LIABILITIES	84,774,758.70
EQUITY		
41-3-3400	FUND BALANCE	45,985,172.79
	TOTAL BEGINNING EQUITY	45,985,172.79
	TOTAL REVENUE	4,037,420.48
	TOTAL EXPENSES	4,028,853.65
	TOTAL REVENUE OVER/(UNDER) EXPENSES	8,566.83
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	45,993,739.62
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	130,768,498.32

7-18-2019 09:50 AM

CITY OF PHARR
REVENUE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

1

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	BUDGET BALANCE	PERCENT USED
HCRMA						
4-1504	VEHICLE REGISTRATION FEES	510,800.00	3,436,880.00	6,700,000.00	3,263,120.00	51.30
4-1505-5	PROMILES-OW/OS PERMIT FEES	82,404.00	516,576.20	1,200,000.00	683,423.80	43.05
4-1506	INTEREST REVENUE	<u>3,808.68</u>	<u>20,451.78</u>	<u>25,000.00</u>	<u>4,548.22</u>	<u>81.81</u>
	TOTAL HCRMA	597,012.68	3,973,907.98	7,925,000.00	3,951,092.02	50.14
46-CHARGES FOR CURRENT SE						
4-4664	MISCELLANEOUS	0.00	63,512.50	0.00	(63,512.50)	0.00
	TOTAL 46-CHARGES FOR CURRENT SE	0.00	63,512.50	0.00	(63,512.50)	0.00
48-INTERFUND TRANSFERS						
** TOTAL FUND REVENUES **		597,012.68	4,037,420.48	7,925,000.00	3,887,579.52	50.95

7-18-2019 09:50 AM

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

1

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA ADMINISTRATION							
GENERAL							
10-							
	11-PERSONNEL SERVICES						
52900-1100	SALARIES	28,530.58	189,481.05	0.00	551,100.00	361,618.95	34.38
52900-1104	OVERTIME	0.00	7.52	0.00	500.00	492.48	1.50
52900-1105	FICA	2,227.89	14,800.09	0.00	49,300.00	34,499.91	30.02
52900-1106	HEALTH INSURANCE	1,429.75	14,260.88	0.00	32,000.00	17,739.12	44.57
52900-1115	EMPLOYEES RETIREMENT	2,169.98	14,468.32	0.00	51,600.00	37,131.68	28.04
52900-1116	PHONE ALLOWANCE	300.00	1,950.00	0.00	6,300.00	4,350.00	30.95
52900-1117	CAR ALLOWANCE	1,200.00	7,800.00	0.00	30,000.00	22,200.00	26.00
52900-1122	EAP- ASSISTANCE PROGRAM	4.02	21.57	0.00	0.00	(21.57)	0.00
52900-1178	ADMIN FEE	600.00	3,900.00	0.00	9,750.00	5,850.00	40.00
52900-1179	CONTINGENCY	0.00	0.00	0.00	17,600.00	17,600.00	0.00
	TOTAL 11-PERSONNEL SERVICES	36,462.12	246,689.43	0.00	748,150.00	501,460.57	32.97
12-							
52900-1200	OFFICE SUPPLIES	652.47	3,946.22	0.00	10,000.00	6,053.78	39.46
	TOTAL 12-	652.47	3,946.22	0.00	10,000.00	6,053.78	39.46
16-							
52900-1603	BUILDING REMODEL	23,131.00	64,899.80	0.00	65,000.00	100.20	99.85
52900-1604	MAINTENANCE & REPAIR	0.00	1,065.86	0.00	5,000.00	3,934.14	21.32
52900-1605	JANITORIAL	0.00	0.00	0.00	1,000.00	1,000.00	0.00
52900-1606	UTILITIES	243.92	1,232.39	0.00	2,400.00	1,167.61	51.35
52900-1607	CONTRACTUAL ADM/IT SERVICES	675.00	7,580.00	0.00	13,000.00	5,420.00	58.31
52900-1610	DUES & SUBSCRIPTIONS	43.34	2,973.44	0.00	30,000.00	27,026.56	9.91
52900-1610-1	SUBSCRIPTIONS-SOFTWARE	564.66	564.66	0.00	3,500.00	2,935.34	16.13
52900-1611	POSTAGE/FEDEX/COURTIER	101.50	965.64	0.00	3,000.00	2,034.36	32.19
52900-1620	GENERAL LIABILITY	0.00	3,238.72	0.00	5,000.00	1,761.28	64.77
52900-1621	INSURANCE-E&O	0.00	1,396.34	0.00	1,500.00	103.66	93.09
52900-1622	INSURANCE-SURETY	0.00	0.00	0.00	800.00	800.00	0.00
52900-1623	INSURANCE-LETTER OF CREDIT	0.00	0.00	0.00	550.00	550.00	0.00
52900-1623-1	INSURANCE-OTHER	0.00	3,875.28	0.00	2,500.00	(1,375.28)	155.01
52900-1630	BUSINESS MEALS	0.00	0.00	0.00	1,000.00	1,000.00	0.00
52900-1640	ADVERTISING	0.00	1,960.26	0.00	4,000.00	2,039.74	49.01
52900-1650	TRAINING	139.00	4,207.00	0.00	8,000.00	3,793.00	52.59
52900-1660	TRAVEL	1,143.37	2,896.62	0.00	15,000.00	12,103.38	19.31

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EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

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FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	% OF YEAR COMPLETED:	PERCENT USED
							50.00	
52900-1662	PRINTING & PUBLICATIONS	508.37	2,935.75	0.00	10,000.00	7,064.25	29.36	
	TOTAL 16-	26,550.16	99,791.76	0.00	171,250.00	71,458.24	58.27	
17-								
52900-1703	BANK SERVICE CHARGES	(2,000.00)	3,750.00	0.00	0.00	(3,750.00)	0.00	
52900-1705	ACCOUNTING FEES	205.00	23,025.00	0.00	25,000.00	1,975.00	92.10	
52900-1710	LEGAL FEES	(5,459.00)	18,084.26	0.00	50,000.00	31,915.74	36.17	
52900-1710-1	LEGAL FEES-GOV.AFFAIRS	20,204.00	50,204.00	0.00	120,000.00	69,796.00	41.84	
52900-1712	FINANCIAL CONSULTING FEES	0.00	5,050.00	0.00	2,000.00	(3,050.00)	252.50	
52900-1712-1	INSURANCE CONSULTANT	0.00	0.00	0.00	7,000.00	7,000.00	0.00	
52900-1715	RENT-OFFICE	5,163.21	23,758.21	0.00	54,000.00	30,241.79	44.00	
52900-1715-1	RENT-OFFICE EQUIPMENT	0.00	3,416.05	0.00	8,500.00	5,083.95	40.19	
52900-1715-2	RENT-OTHER	0.00	0.00	0.00	1,000.00	1,000.00	0.00	
52900-1716	CONTRACTUAL WEBSITE SERVICES	200.00	1,000.00	0.00	2,400.00	1,400.00	41.67	
52900-1731	MISCELLANEOUS	158.00	158.00	0.00	500.00	342.00	31.60	
52900-1732	PENALTIES & INTEREST	0.00	21.04	0.00	500.00	478.96	4.21	
	TOTAL 17-	18,471.21	128,466.56	0.00	270,900.00	142,433.44	47.42	
18-								
52900-1850	CAPITAL OUTLAY	9,682.00	9,860.80	0.00	5,000.00	(4,860.80)	197.22	
52900-1899	NON-CAPITAL	0.00	1,307.82	0.00	6,400.00	5,092.18	20.43	
	TOTAL 18-	9,682.00	11,168.62	0.00	11,400.00	231.38	97.97	
19-								
52900-1999-3	TRANSFER OUT TO DEBT	329,643.92	1,977,231.22	0.00	3,974,912.00	1,997,680.78	49.74	
52900-1999-5	TRANS OUT DEB-JR LIEN	0.00	1,082,432.00	0.00	1,082,432.00	0.00	100.00	
52900-1999-9	TRANSFER OUT-CAPITAL PROJ	75,000.00	203,591.00	0.00	0.00	(203,591.00)	0.00	
	TOTAL 19-	404,643.92	3,263,254.22	0.00	5,057,344.00	1,794,089.78	64.53	
88-CAPITAL EXPENDITURES								
	TOTAL GENERAL	496,461.88	3,753,316.81	0.00	6,269,044.00	2,515,727.19	59.87	
	TOTAL HCRMA ADMINISTRATION	496,461.88	3,753,316.81	0.00	6,269,044.00	2,515,727.19	59.87	

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CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

3

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA CONSTRUCTION MGMT							
GENERAL							
11-PERSONNEL SERVICES							
53000-1100	SALARIES	16,527.46	112,435.24	0.00	506,267.00	393,831.76	22.21
53000-1104	OVERTIME	0.00	0.00	0.00	25,000.00	25,000.00	0.00
53000-1105	FICA	1,256.49	8,585.93	0.00	42,800.00	34,214.07	20.06
53000-1106	HEALTH INSURANCE	1,266.67	12,394.52	0.00	27,000.00	14,605.48	45.91
53000-1115	EMPLOYEES RETIREMENT	1,392.13	9,450.32	0.00	44,900.00	35,449.68	21.05
53000-1116	PHONE ALLOWANCE	276.90	1,799.85	0.00	9,600.00	7,800.15	18.75
53000-1117	CAR ALLOWANCE	553.84	3,599.96	0.00	43,200.00	39,600.04	8.33
53000-1122	EAP-ASSISTANCE PROGRAM	4.02	21.57	0.00	0.00	(21.57)	0.00
53000-1178	ADMN FEE	450.00	2,925.00	0.00	15,600.00	12,675.00	18.75
53000-1179	CONTINGENCY	0.00	0.00	0.00	16,700.00	16,700.00	0.00
TOTAL 11-PERSONNEL SERVICES		21,727.51	151,212.39	0.00	731,067.00	579,854.61	20.68
12-							
53000-1200	OFFICE SUPPLIES	0.00	0.00	0.00	5,000.00	5,000.00	0.00
53000-1201	SMALL TOOLS	0.00	0.00	0.00	10,000.00	10,000.00	0.00
TOTAL 12-		0.00	0.00	0.00	15,000.00	15,000.00	0.00
16-							
53000-1604	MAINTENANCE & REPAIRS	0.00	275.00	0.00	0.00	(275.00)	0.00
53000-1605	JANITORIAL	0.00	839.00	0.00	600.00	(239.00)	139.83
53000-1606-1	UTILITIES	57.02	645.60	0.00	600.00	(45.60)	107.60
53000-1608	UNIFORMS	0.00	0.00	0.00	6,000.00	6,000.00	0.00
53000-1610	DUES & SUBSCRIPTIONS	0.00	630.00	0.00	2,000.00	1,370.00	31.50
53000-1610-1	SUBSCRIPTIONS - SOFTWARE	0.00	6,000.00	0.00	27,000.00	21,000.00	22.22
53000-1640	ADVERTISING	0.00	0.00	0.00	2,500.00	2,500.00	0.00
53000-1650	TRAINING	0.00	495.00	0.00	5,000.00	4,505.00	9.90
53000-1660	TRAVEL	459.81	1,511.67	0.00	8,000.00	6,488.33	18.90
TOTAL 16-		516.83	10,396.27	0.00	51,700.00	41,303.73	20.11

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CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

4

FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	% OF YEAR COMPLETED:	PERCENT USED
							50.00	
17-								
53000-1715	RENT CONSTRUCTION OFFICE	0.00	3,600.00	0.00	2,800.00	(800.00)	128.57	
53000-1715-1	RENTAL - OFFICE EQUIPMENT	224.46	1,346.76	0.00	3,200.00	1,853.24	42.09	
53000-1715-2	RENT-OTHER	0.00	0.00	0.00	1,500.00	1,500.00	0.00	
TOTAL 17-		224.46	4,946.76	0.00	7,500.00	2,553.24	65.96	
18-								
53000-1850	CAPITAL OUTLAY	(178.80)	(178.80)	0.00	54,000.00	54,178.80	0.33-	
53000-1899	NON-CAPITALIZED	178.80	1,477.80	0.00	27,200.00	25,722.20	5.43	
TOTAL 18-		0.00	1,299.00	0.00	81,200.00	79,901.00	1.60	
TOTAL GENERAL		22,468.80	167,854.42	0.00	886,467.00	718,612.58	18.94	
TOTAL HCRMA CONSTRUCTION MGMT		22,468.80	167,854.42	0.00	886,467.00	718,612.58	18.94	
HCRMA PROGRAM MGMT								
GENERAL								
11-PERSONNEL SERVICES								
54000-1100	SALARIES	9,982.40	64,740.80	0.00	377,000.00	312,259.20	17.17	
54000-1104	OVERTIME	0.00	0.00	0.00	500.00	500.00	0.00	
54000-1105	FICA	775.16	5,039.76	0.00	30,300.00	25,260.24	16.63	
54000-1106	HEALTH INSURANCE	797.31	8,424.12	0.00	20,500.00	12,075.88	41.09	
54000-1115	EMPLOYEES RETIREMENT	852.40	5,528.99	0.00	32,000.00	26,471.01	17.28	
54000-1116	PHONE ALLOWANCE	92.30	599.95	0.00	4,800.00	4,200.05	12.50	
54000-1117	CAR ALLOWANCE	553.84	3,599.96	0.00	14,400.00	10,800.04	25.00	
54000-1122	EAP- ASSISTANCE PROGRAM	1.34	7.19	0.00	0.00	(7.19)	0.00	
54000-1178	ADMN FEE	150.00	975.00	0.00	7,800.00	6,825.00	12.50	
54000-1179	CONTINGENCY	0.00	0.00	0.00	11,900.00	11,900.00	0.00	
TOTAL 11-PERSONNEL SERVICES		13,204.75	88,915.77	0.00	499,200.00	410,284.23	17.81	

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CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

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FUND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	% OF YEAR COMPLETED: 50.00	
						BUDGET BALANCE	PERCENT USED
12-							
54000-1200	OFFICE SUPPLIES	0.00	3,491.14	0.00	2,000.00	(1,491.14)	174.56
	TOTAL 12-	0.00	3,491.14	0.00	2,000.00	(1,491.14)	174.56
16-							
54000-1610	DUES & SUBSCRIPTIONS	428.48	631.48	0.00	2,500.00	1,868.52	25.26
54000-1610-1	SUBSCRIPTIONS-SOFTWARE	6,881.25	6,881.25	0.00	54,000.00	47,118.75	12.74
54000-1640	ADVERTISING	0.00	352.36	0.00	0.00	(352.36)	0.00
54000-1650	TRAINING	1,000.00	1,920.00	0.00	3,000.00	1,080.00	64.00
54000-1660	TRAVEL	0.00	2,359.30	0.00	5,000.00	2,640.70	47.19
	TOTAL 16-	8,309.73	12,144.39	0.00	64,500.00	52,355.61	18.83
18-							
54000-1850	CAPITAL OUTLAY	(4,420.00)	0.00	0.00	45,000.00	45,000.00	0.00
54000-1899	NON-CAPITALIZED	0.00	0.00	0.00	19,600.00	19,600.00	0.00
	TOTAL 18-	(4,420.00)	0.00	0.00	64,600.00	64,600.00	0.00
	TOTAL GENERAL	17,094.48	104,551.30	0.00	630,300.00	525,748.70	16.59
	TOTAL HCRMA PROGRAM MGMT	17,094.48	104,551.30	0.00	630,300.00	525,748.70	16.59
HCRMA BSIF							

GENERAL							

16-							
58000-1604-1	MAINTENANCE AND REPAIR -BSIF	0.00	2,818.00	0.00	6,000.00	3,182.00	46.97
58000-1606-2	UTILITIES - BSIF	72.62	313.12	0.00	1,200.00	886.88	26.09
	TOTAL 16-	72.62	3,131.12	0.00	7,200.00	4,068.88	43.49
	TOTAL GENERAL	72.62	3,131.12	0.00	7,200.00	4,068.88	43.49
	TOTAL HCRMA BSIF	72.62	3,131.12	0.00	7,200.00	4,068.88	43.49
** TOTAL FUND EXPENSES **		536,097.78	4,028,853.65	0.00	7,793,011.00	3,764,157.35	51.70

PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 41-1-1100 GENERAL OPERATING

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	380,653.82	GL ACCOUNT BALANCE:	506,165.72
DEPOSITS:	+ 351,161.08	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 210,722.24CR	OUTSTANDING CHECKS:	- 14,926.94CR
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	521,092.66	ADJUSTED GL ACCOUNT BALANCE:	521,092.66
STATEMENT BALANCE:	521,092.66		
BANK DIFFERENCE:	0.00		
G/L DIFFERENCE:	0.00		

CLEARED DEPOSITS:

6/30/2019 063019	FUND 41- PROMILES	17,874.00
6/30/2019 063020	FUND 41- PROMILES	20,736.00
6/30/2019 063021	FUND 41- PROMILES	21,870.00
6/30/2019 063022	FUND 41- PROMILES	23,131.00
6/30/2019 063023	FUND 41- PROMILES CORRECTION	1,207.00CR
TOTAL CLEARED DEPOSITS:		82,404.00

CLEARED CHECKS:

5/29/2019 002293	GET FILTERED, INC	52.00CR
5/29/2019 002294	A FAST DELIVERY	101.50CR
5/29/2019 002296	BENTLEY SYSTEMS, INC.	4,420.00CR
5/29/2019 002297	COPYZONE	696.70CR
5/29/2019 002298	DAHILL	907.67CR
5/29/2019 002299	LIITOFF, LLC	178.80CR
5/29/2019 002300	OFFICE DEPOT	166.87CR
5/29/2019 002301	SHEPARD WALTON KING INSURANCE	3,920.00CR
5/29/2019 002302	LAZARO & SERGIO APARICIO PTR	285.00CR
TOTAL CLEARED CHECKS:		10,728.54CR

CLEARED OTHER:

6/30/2019 000539	CITY OF PHARR	83,210.16CR
6/30/2019 000540	BRACEWELL LLP ATTORNEYS AT LAW	4,670.00CR
6/30/2019 000541	PENA DESIGNS	200.00CR
6/30/2019 000542	PATHFINDER PUBLIC AFFAIRS	10,000.00CR
6/30/2019 000543	VERIZON WIRELESS	154.47CR
6/30/2019 000544	PLAINS CAPITAL-CREDIT CARD SER	2,553.07CR
6/30/2019 000545	ERIC DAVILA	1,000.00CR
6/30/2019 000546	GOLDEN KEY CONSTRUCTION	23,131.00CR

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PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 41-1-1100 GENERAL OPERATING

6/30/2019	000547	ESCOBEDO & CARDENAS, LLP	75.00CR
6/30/2019	063019	TO RECORD FUND 41 ACTIVITY	268,746.08
6/30/2019	063020	FUND 41- PROMILES	75,000.00CR
6/30/2019	063021	FUND 41- CREDIT ITEM CORRECTIO	11.00
TOTAL CLEARED OTHER:			<hr/> 68,763.38
<hr/> <hr/>			

PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 41-1-1100 GENERAL OPERATING

OUTSTANDING DEPOSITS:
No Items.**OUTSTANDING CHECKS:**

6/26/2019	002305	GET FILTERED, INC	52.00CR
6/26/2019	002306	A FAST DELIVERY	101.50CR
6/26/2019	002307	REYNA ENTERPRISES INC	9,682.00CR
6/26/2019	002308	DAHILL	907.67CR
6/26/2019	002309	ENVIRONMENT SYSTEMS RESEARCH,	1,511.25CR
6/26/2019	002310	OFFICE DEPOT	357.56CR
6/26/2019	002311	SHI GOVERNMENT SOLUTIONS	950.00CR
6/26/2019	002312	SOUTHERN COMPUTER WAREHOUSE	816.59CR
6/26/2019	002313	TEXAS STATE LIBRARY AND ARCHIV	40.00CR
6/28/2019	002314	COPYZONE	508.37CR

TOTAL OUTSTANDING CHECKS:

=====**OUTSTANDING OTHER:**
No Items.

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BANK RECONCILIATION

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PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 41-1-1102 POOL INVESTMENTS

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	1,859,248.26	GL ACCOUNT BALANCE:	1,863,056.94
DEPOSITS:	+ 3,819.68	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 11.00CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	1,863,056.94	ADJUSTED GL ACCOUNT BALANCE:	1,863,056.94

STATEMENT BALANCE: 1,863,056.94
 BANK DIFFERENCE: 0.00
 G/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

6/30/2019 063019 FUND 41- CREDIT ITEM	11.00
TOTAL CLEARED DEPOSITS:	11.00

CLEARED CHECKS:

No Items.

CLEARED OTHER:

6/30/2019 063019 FUND 41- CREDIT ITEM CORRECTIO	11.00CR
6/30/2019 063019 FUND 41- LOGIC INTEREST	3,808.68
TOTAL CLEARED OTHER:	3,797.68

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CITY OF PHARR
BALANCE SHEET
AS OF: JUNE 30TH, 2019

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42 -HCRMA-DEBT SERVICE

ACCOUNT#	TITLE	
ASSETS		
42-1-4105	WILMINGTON-DEBT SERVICE	959,276.67
42-1-4105-1	DEBT SVC - JR LIEN	<u>4,343,204.31</u>
		<u>5,302,480.98</u>
TOTAL ASSETS		5,302,480.98
LIABILITIES		
EQUITY		
42-3-4400	FUND BALANCE	<u>3,327,466.47</u>
TOTAL BEGINNING EQUITY		<u>3,327,466.47</u>
TOTAL REVENUE		3,124,894.72
TOTAL EXPENSES		<u>1,149,880.21</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		1,975,014.51
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>5,302,480.98</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		5,302,480.98

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REVENUE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

1

FUND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	BUDGET BALANCE	PERCENT USED
HCRMA						
4-1506	INTEREST INCOME	3,300.39	20,796.00	10,000.00	(10,796.00)	207.96
4-1506-1	INTEREST INCOME-JR LIEN	8,878.68	44,435.50	55,000.00	10,564.50	80.79
	TOTAL HCRMA	12,179.07	65,231.50	65,000.00	(231.50)	100.36
HCRMA-FUND 42						
4-1999	TRANSFERS IN-FROM GENERAL FUND	329,643.92	3,059,663.22	5,057,344.00	1,997,680.78	60.50
	TOTAL HCRMA-FUND 42	329,643.92	3,059,663.22	5,057,344.00	1,997,680.78	60.50
	** TOTAL FUND REVENUES **	341,822.99	3,124,894.72	5,122,344.00	1,997,449.28	61.01

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EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

1

FUND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HRMA-DEBT SERVICE							
=====							
GENERAL							
=====							
46-							
52900-4603-1	PRIN PMTS-VRF 13 BOND	0.00	0.00	0.00	1,220,000.00	1,220,000.00	0.00
TOTAL 46-		0.00	0.00	0.00	1,220,000.00	1,220,000.00	0.00
47-							
52900-4703-1	INTEREST EXPENSE-VRF 13 BOND	1,147,880.21	1,147,880.21	0.00	2,754,912.00	1,607,031.79	41.67
52900-4727	FEES	2,000.00	2,000.00	0.00	0.00	(2,000.00)	0.00
TOTAL 47-		1,149,880.21	1,149,880.21	0.00	2,754,912.00	1,605,031.79	41.74
49-							
=====							
TOTAL GENERAL		1,149,880.21	1,149,880.21	0.00	3,974,912.00	2,825,031.79	28.93
TOTAL HRMA-DEBT SERVICE		1,149,880.21	1,149,880.21	0.00	3,974,912.00	2,825,031.79	28.93
** TOTAL FUND EXPENSES **		1,149,880.21	1,149,880.21	0.00	3,974,912.00	2,825,031.79	28.93

PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 42-1-4105 WILMINGTON-DEBT SERVICE

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	2,005,788.61	GL ACCOUNT BALANCE:	959,276.67
DEPOSITS:	+ 330,944.31	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 1,377,456.25CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	<u>959,276.67</u>	ADJUSTED GL ACCOUNT BALANCE:	<u>959,276.67</u>
STATEMENT BALANCE:	959,276.67		
BANK DIFFERENCE:	0.00		
G/L DIFFERENCE:	0.00		

CLEARED DEPOSITS:
No Items.

CLEARED CHECKS:
No Items.

CLEARED OTHER:

6/30/2019 063019 TO RECORD FUND 42 ACTIVITY	330,944.31
6/30/2019 063020 TO RECORD FUND 42 ACTIVITY	<u>1,377,456.25CR</u>
TOTAL CLEARED OTHER:	1,046,511.94CR

=====

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BANK RECONCILIATION

PAGE: 1

PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 42-1-4105-1 DEBT SVC - JR LIEN

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	4,334,325.63	GL ACCOUNT BALANCE:	4,343,204.31
DEPOSITS:	+ 8,878.68	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 0.00	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	<u>4,343,204.31</u>	ADJUSTED GL ACCOUNT BALANCE:	<u>4,343,204.31</u>

STATEMENT BALANCE: 4,343,204.31
BANK DIFFERENCE: 0.00
G/L DIFFERENCE: 0.00

CLEARED DEPOSITS:
No Items.

CLEARED CHECKS:
No Items.

CLEARED OTHER:

6/30/2019 063019 TO RECORD FUND 42 ACTIVITY	<u>8,878.68</u>
TOTAL CLEARED OTHER:	<u>8,878.68</u>

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CITY OF PHARR
BALANCE SHEET
AS OF: JUNE 30TH, 2019

PAGE: 1

45 -HCRMA - CAP.PROJECTS FUND

ACCOUNT#	TITLE	
ASSETS		
45-1-1102	Pool Investment	<u>46,590.77</u>
		<u>46,590.77</u>
TOTAL ASSETS		46,590.77
LIABILITIES		
EQUITY		
45-3-1400	Fund Balance	<u>145,185.05</u>
TOTAL BEGINNING EQUITY		145,185.05
TOTAL REVENUE		286,355.33
TOTAL EXPENSES		384,949.61
TOTAL REVENUE OVER/(UNDER) EXPENSES		(98,594.28)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>46,590.77</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		46,590.77

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C I T Y O F P H A R R
REVENUE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

1

FUND: 45 -HCRMA - CAP. PROJECTS FUND

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	BUDGET BALANCE	PERCENT USED
HCRMA						
4-1506	Interest Revenue	90.70	2,764.33	0.00	(2,764.33)	0.00
	TOTAL HCRMA	90.70	2,764.33	0.00	(2,764.33)	0.00
HCRMA-FUND 42						
4-1999	TRANSFER IN - GENERAL FUND	75,000.00	203,591.00	0.00	(203,591.00)	0.00
	TOTAL HCRMA-FUND 42	75,000.00	203,591.00	0.00	(203,591.00)	0.00
47-GRANTS						
4-4710	CITY CONTRIBUTIONS	0.00	80,000.00	0.00	(80,000.00)	0.00
	TOTAL 47-GRANTS	0.00	80,000.00	0.00	(80,000.00)	0.00
48-INTERFUND TRANSFERS						
** TOTAL FUND REVENUES **		75,090.70	286,355.33	0.00	(286,355.33)	0.00

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C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
JUNE 30TH, 2019

1

FUND: 45 -HCRMA - CAP.PROJECTS FUND

% OF YEAR COMPLETED: 50.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA							
=====							
HCRMA- CAP. PROJECTS							
=====							
88-CAPITAL EXPENDITURES							
52900-8800	Consulting & Engineering	1,776.00	8,413.61	0.00	0.00	(8,413.61)	0.00
52900-8810	SH 365- Enviormental	0.00	3,762.77	0.00	0.00	(3,762.77)	0.00
52900-8810-3	365 RIGHT OF WAY	10,720.00	123,242.88	0.00	0.00	(123,242.88)	0.00
52900-8820	IBTC - Enviormental	29,936.23	193,922.11	0.00	0.00	(193,922.11)	0.00
52900-8820-3	IBTC - ROW	823.31	27,638.86	0.00	0.00	(27,638.86)	0.00
52900-8841	LEGAL FEES	700.00	27,969.38	0.00	0.00	(27,969.38)	0.00
TOTAL 88-CAPITAL EXPENDITURES		43,957.54	384,949.61	0.00	0.00	(384,949.61)	0.00
TOTAL HCRMA- CAP. PROJECTS		43,957.54	384,949.61	0.00	0.00	(384,949.61)	0.00
TOTAL HCRMA		43,957.54	384,949.61	0.00	0.00	(384,949.61)	0.00
** TOTAL FUND EXPENSES **		43,957.54	384,949.61	0.00	0.00	(384,949.61)	0.00

PERIOD: 6/01/2019 - 6/30/2019

ACCOUNT: 45-1-1102 Pool Investment

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	15,457.61	GL ACCOUNT BALANCE:	46,590.77
DEPOSITS:	+ 75,090.70	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 43,957.54CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	<u>46,590.77</u>	ADJUSTED GL ACCOUNT BALANCE:	<u>46,590.77</u>
STATEMENT BALANCE:	46,590.77		
BANK DIFFERENCE:	0.00		
G/L DIFFERENCE:	0.00		

CLEARED DEPOSITS:
No Items.

CLEARED CHECKS:
No Items.

CLEARED OTHER:

6/30/2019 000548	SAMES	10,720.00CR
6/30/2019 000549	C&M ASSOCIATES, INV.	15,896.71CR
6/30/2019 000550	BLANTON & ASSOCIATES, INC.	14,041.52CR
6/30/2019 000551	SAENZ OIL & GAS SERVICES	1,776.00CR
6/30/2019 000552	GREATER TEXAS LANDSCAPE SERVIC	823.31CR
6/30/2019 000553	ESCOBEDO & CARDENAS, LLP	700.00CR
6/30/2019 063019	FUND 45- WILMINGTON TRUST	90.70
6/30/2019 063019	FUND 45- WILMINGTON TRUST	<u>75,000.00</u>
TOTAL CLEARED OTHER:		<u>31,133.16</u>

07/18/19

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Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>2D</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>07/12/2019</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>07/23/2019</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **APPROVAL OF QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING JUNE 30, 2019.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of the quarterly investment reports for the period ending June 30, 2019.
3. Policy Implication: **Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256**
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Motion to approve the Quarterly Investment Report for the period ending June 30, 2019 as presented**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Board Attorney's Recommendation: Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved None
9. Chief Financial Officer's Recommendation: Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved None
11. Chief Construction Engineer's Recommendation: Approved Disapproved None
12. Executive Director's Recommendation: Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley, Director
Francisco "Frank" Pardo, Director
Ezequiel Reyna, Jr., Director

July 3, 2019

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Jose Castillo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for QE June 30, 2019/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

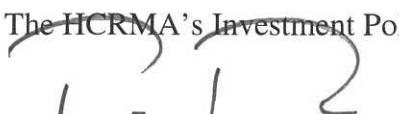
This quarter investment disbursements totaled \$1,539,916 as follows: \$162,460 related to project activities and \$1,377,456 for debt interest. Total combined interest earned was \$46,261.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

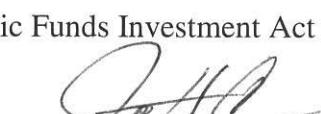
STATEMENT OF COMPLIANCE

Pursuant to the PFIA, we the Investment Officers of the Hidalgo County Regional Mobility Authority, represent to you that the portfolio presented in this report is in compliance with:

The HCRMA's Investment Policy, and The Public Funds Investment Act of the State of Texas



Pilar Rodriguez, Investment Officer



Jose H. Castillo, Investment Officer

Hidalgo County Regional Mobility Authority
SUMMARY
QUARTERLY INVESTMENT REPORT
For Quarter Ending June 30, 2019

	<u>Local Govt</u> <u>Investment</u> <u>Pool</u>	<u>Gov.</u> <u>Securities</u>	<u>Total</u>
COST			
Beginning Balance	\$ 5,768,544	\$ 1,365,562	7,134,106
Additions:			
Transfers-in	400,000	1,171,679	1,571,679
Investment Earnings	37,718	8,543	46,261
Deductions:			
Disbursements	<u>-</u>	<u>(1,539,916)</u>	<u>(1,539,916)</u>
Ending Balance	<u>\$ 6,206,262</u>	<u>\$ 1,005,868</u>	<u>\$ 7,212,130</u>
MARKET VALUE			
Beginning Balance	<u>\$ 5,768,602</u>	<u>\$ 1,365,562</u>	<u>\$ 7,134,164</u>
Ending Balance	<u>\$ 6,206,386</u>	<u>\$ 1,005,868</u>	<u>\$ 7,212,254</u>
Weighted Average Maturity- Logic/Gov. Sec	48	30	
Logic/gov sec. Weighted Average Yield	2.54%	2.07%	

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
For Quarter Ending June 30, 2019

<u>Type of Security/Fund</u>	<u>Yield</u>	<u>Beginning</u>		<u>Contributions/</u>		<u>Ending</u>	<u>Market</u>
		<u>Cost</u>	<u>Interest</u>	<u>Transfers</u>	<u>Disbursements</u>		
Local Govt Investment Pool:							
Debt Service Jr. Lien		\$ 4,315,827	\$ 27,378	\$ -	\$ -	\$ 4,343,205	\$ 4,343,292
Logic-Contingency		1,452,717	10,340	400,000	-	1,863,057	1,863,094
Total Local Govt Investment Pool	2.54%	\$ 5,768,544	\$ 37,718	\$ 400,000	\$ -	\$ 6,206,262	\$ 6,206,386
Government Securities							
(Federated Govt Obligations):							
Disbursement Account 106912-006		23,727	325	185,000	(162,460)	46,592	46,592
Debt Service Fund-106912-001		1,341,835	8,219	986,679	(1,377,456)	959,276	959,276
Total Government Securities	2.07%	\$ 1,365,562	\$ 8,543	\$ 1,171,679	\$ (1,539,916)	\$ 1,005,868	\$ 1,005,868
Combined Totals		\$ 7,134,106	\$ 46,261	\$ 1,571,679	\$ (1,539,916)	\$ 7,212,130	\$ 7,212,254

**Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
For Quarter Ending June 30, 2019**

Debt Service Account #106912-001						
Debt Svc	Opening balance:	Income			Disb.	Ending Balance
		Interest	Contributions	Transfers		
April	1,341,835.52	2,214.88	-	329,517.46	-	1,673,567.86
May	1,673,567.86	2,703.29	-	329,517.46	-	2,005,788.61
June	2,005,788.61	3,300.39	-	327,643.92	(1,377,456.25)	959,276.67
		<u>8,218.56</u>	<u>-</u>	<u>986,678.84</u>	<u>(1,377,456.25)</u>	

Debt Service Account-Logic # 7731494002						
Debt Svc-SIB	Opening balance:	Income			Disb.	Ending Balance
		Interest	Contributions	Transfers		
April	4,315,826.50	9,165.49	-	-	-	4,324,991.99
May	4,324,991.99	9,333.64	-	-	-	4,334,325.63
June	4,334,325.63	8,878.68	-	-	-	4,343,204.31
		<u>27,377.81</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Disb. Account #106912-006						
Disbursement	Opening balance:	Income			Disb.	Ending Balance
		Interest	Contributions	Transfers		
April	23,725.91	189.89	80,000.00	30,000.00	(78,350.22)	55,565.58
May	55,565.58	44.14	-	-	(40,152.11)	15,457.61
June	15,457.61	90.70	-	75,000.00	(43,957.54)	46,590.77
		<u>324.73</u>	<u>80,000.00</u>	<u>105,000.00</u>	<u>(162,459.87)</u>	

As of June 30, 2019

Current Invested Balance	\$6,678,845,642.86
Weighted Average Maturity (1)*	52 Days
Weighted Average Maturity (2)*	80 Days
Net Asset Value	1.000187
Total Number of Participants	603
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$14,497,464.15
Management Fee Collected	\$546,238.67
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

June Averages:

Average Invested Balance	\$6,809,258,662.27
Average Monthly Yield, on a simple basis	2.4927%
Average Weighted Average Maturity (1)*	53 Days
Average Weighted Average Maturity (2)*	83 Days

*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the LOGIC program in June:

- ★ Wilmer Economic Development Corporation A
- ★ Wilmer Economic Development Corporation B

Conferences

- ★ Texas Association of State Senior College and University Business Officers Summer Conference, July 7-9, San Antonio
- ★ County Treasurers Association of Texas Annual Conference, Sep 9-12, Tyler
- ★ Texas Association of School Administrators/Texas Association of School Boards Annual Conference, Sep 20-22, Dallas

Economic Commentary

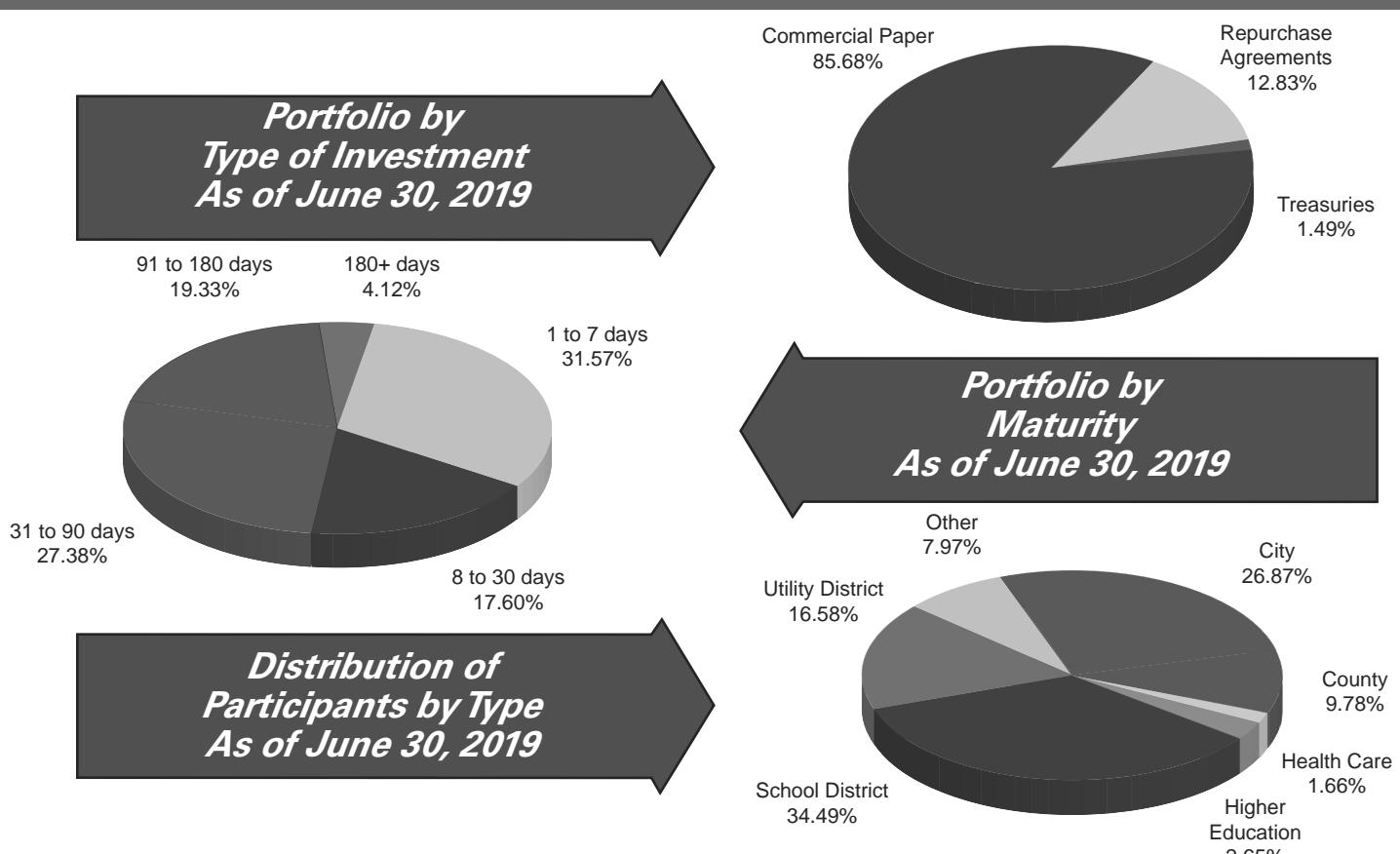
It was all going so well. The Fed had decided early in the year to end three years of tightening, taking pressure off the markets. Other major central banks validated this by tilting dovishly. The markets rejoiced by drifting higher: yields moved lower, credit spreads narrowed, and other asset classes drafted off the stability in the bond market and central banking. Nevertheless, for the last 18 months, our primary concerns have been about the trade negotiations between the U.S. and China and then between the U.S. and the rest of the world. Quite simply, we feared tariff escalation would reduce trade, which would negatively affect GDP and, ultimately, bring forward the probability of recession. In May, our fears became reality and forced us to make a call on what is effectively a binary outcome: either both a trade compromise and the extension of a recovery or an all-out trade war bringing us a step closer to recession. The use of tariffs not just to normalize a structural trade disadvantage but to achieve policies and agreements is worrisome. Markets are hopeful that the tailwind of a coordinated central bank response will somewhat offset the headwind of a trade war.

The reaction function of the major central banks has shifted, and it is now evident that policymakers are aiming to be ahead of the curve. This was corroborated on June 19, when Fed Chairman Jerome Powell quoted the axiom "an ounce of prevention is worth a pound of cure" in reference to his current monetary policy mindset. Recent US data prints have been mixed to negative—though, importantly, central bankers have indicated that they will ease policy even against a stable data backdrop, given the trade-related uncertainty. The G20 summit at the end of June provided a welcomed truce in the U.S.-China trade war, with negotiations to restart at an undefined date. While maintaining the tariffs already in place, the U.S. agreed to delay implementing the next round of tariffs on approximately \$300bn of imports. Despite this positive news, the latest survey of businesses suggests growth momentum continues to slide. It therefore appears likely that the sustained period of U.S. economic and monetary policy divergence versus the rest of the world is coming to an end. With no date in sight for the start of renewed negotiations, we believe the trade war will linger on. Amid this uncertainty, we expect the Fed to ease two to three times in 2019 starting in July.

Information at a Glance

History

Assets



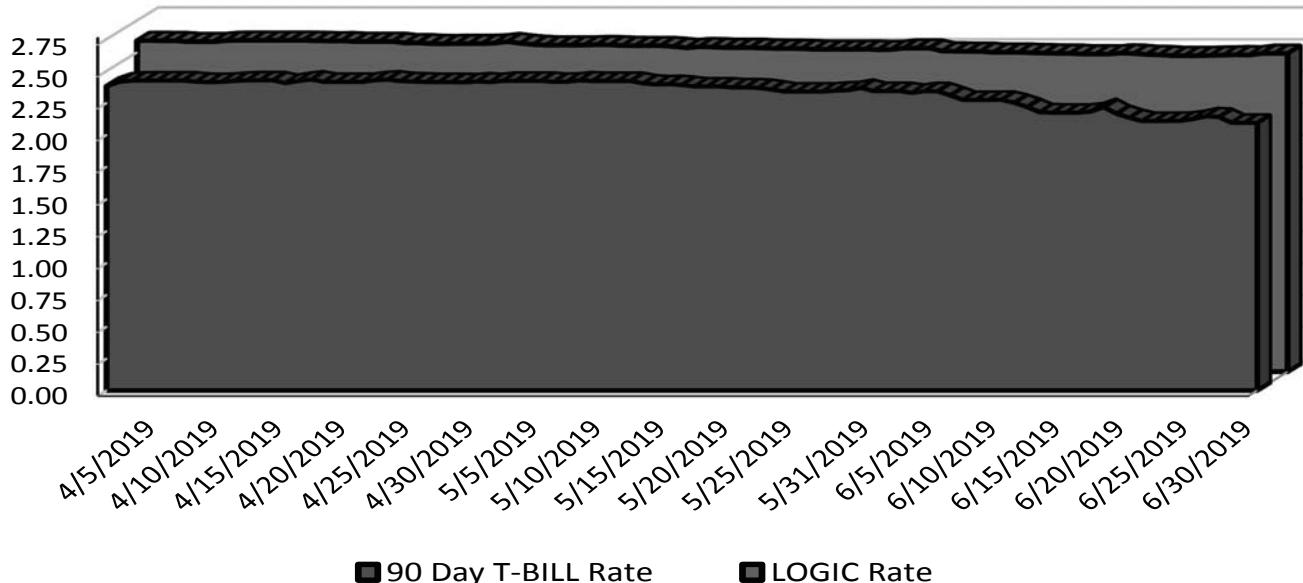
Historical Program Information							
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 19	2.4927%	\$6,678,845,642.86	\$6,680,097,200.26	1.000187	53	83	603
May 19	2.5410%	6,902,363,717.50	6,902,977,310.94	1.000010	55	85	601
Apr 19	2.5838%	7,102,256,313.78	7,102,595,058.50	1.000047	50	77	598
Mar 19	2.6015%	7,337,871,011.97	7,337,944,552.70	1.000010	39	70	595
Feb 19	2.6090%	7,628,880,062.17	7,629,799,651.08	1.000120	43	74	590
Jan 19	2.5949%	7,520,879,084.28	7,521,195,255.96	1.000042	36	61	588
Dec 18	2.4805%	6,949,078,936.52	6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581
Sep 18	2.2112%	6,222,015,405.64	6,222,101,273.25	1.000013	34	69	576
Aug 18	2.1843%	6,457,668,295.78	6,458,782,262.06	1.000073	34	66	574
Jul 18	2.1750%	6,693,358,601.72	6,694,255,228.51	1.000133	30	59	573

Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	\$ 44.14	\$ 44.14
Accrual of Interest Income	6,243,994.56	6,243,994.56
Interest and Management Fees Payable	(14,590,978.12)	(14,590,978.12)
Payable for Investment Purchased	0.00	0.00
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	857,954,999.91	857,954,999.91
Commercial Paper	5,729,908,671.01	5,731,076,903.77
Government Securities	99,328,911.36	99,412,236.00
Total	\$ 6,678,845,642.86	\$ 6,680,097,200.26

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary

Daily Summary for June 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
6/1/2019	2.5325%	0.000069383	\$6,902,363,717.50	1.000010	51	83
6/2/2019	2.5325%	0.000069383	\$6,902,363,717.50	1.000010	51	83
6/3/2019	2.5095%	0.000068754	\$6,896,126,192.90	1.000077	53	85
6/4/2019	2.5082%	0.000068718	\$6,887,509,126.49	1.000112	54	85
6/5/2019	2.5067%	0.000068678	\$6,890,757,675.65	1.000127	53	84
6/6/2019	2.5067%	0.000068676	\$6,885,418,953.01	1.000123	52	84
6/7/2019	2.4998%	0.000068489	\$6,868,511,554.64	1.000094	55	86
6/8/2019	2.4998%	0.000068489	\$6,868,511,554.64	1.000094	55	86
6/9/2019	2.4998%	0.000068489	\$6,868,511,554.64	1.000094	55	86
6/10/2019	2.4959%	0.000068382	\$6,877,000,254.51	1.000185	55	85
6/11/2019	2.4942%	0.000068333	\$6,938,730,480.75	1.000179	54	83
6/12/2019	2.4916%	0.000068263	\$6,957,430,083.08	1.000174	53	82
6/13/2019	2.4914%	0.000068257	\$6,894,267,904.44	1.000184	53	82
6/14/2019	2.4859%	0.000068106	\$6,853,728,354.50	1.000116	50	80
6/15/2019	2.4859%	0.000068106	\$6,853,728,354.50	1.000116	50	80
6/16/2019	2.4859%	0.000068106	\$6,853,728,354.50	1.000116	50	80
6/17/2019	2.4942%	0.000068333	\$6,803,766,744.77	1.000205	50	80
6/18/2019	2.4900%	0.000068220	\$6,775,428,347.94	1.000214	56	85
6/19/2019	2.4822%	0.000068006	\$6,759,321,740.12	1.000184	55	85
6/20/2019	2.4804%	0.000067956	\$6,729,862,007.13	1.000222	57	86
6/21/2019	2.4737%	0.000067773	\$6,712,527,894.13	1.000139	55	84
6/22/2019	2.4737%	0.000067773	\$6,712,527,894.13	1.000139	55	84
6/23/2019	2.4737%	0.000067773	\$6,712,527,894.13	1.000139	55	84
6/24/2019	2.4761%	0.000067837	\$6,689,352,766.54	1.000221	55	83
6/25/2019	2.4772%	0.000067868	\$6,759,883,381.67	1.000248	54	82
6/26/2019	2.4808%	0.000067968	\$6,705,866,941.85	1.000248	53	82
6/27/2019	2.4782%	0.000067896	\$6,681,469,493.88	1.000250	54	82
6/28/2019	2.4910%	0.000068247	\$6,678,845,642.86	1.000187	52	80
6/29/2019	2.4910%	0.000068247	\$6,678,845,642.86	1.000187	52	80
6/30/2019	2.4910%	0.000068247	\$6,678,845,642.86	1.000187	52	80
Average	2.4927%	0.000068292	\$6,809,258,662.27		53	83



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Sandra Newby	Tarrant Regional Water District	Governing Board Vice President
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Item 3A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>3A</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>07/16/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>07/23/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: RESOLUTION 2019-29 – RESOLUTION SUPPORTING THE HIDALGO COUNTY LOOP PROJECT, INCLUDING THE 365 TOLL PROJECT AS PLANNED AND APPROVED BY THE HIDALGO COUNTY METROPOLITAN PLANNING ORGANIZATION (NOW THE RIO GRANDE VALLEY METROPOLITAN PLANNING ORGANIZATION).
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of Resolution supporting the Hidalgo County Loop Project, including the 365 Toll Project as planned and approved by the HCMPO (now the RGV-MPO).
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve Resolution 2019-29 – Resolution supporting the Hidalgo County Loop Project, including the 365 Toll Project as planned and approved by the Hidalgo County Metropolitan Planning Organization, as presented.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

RESOLUTION NO. 2019-29

RESOLUTION OF THE AUTHORITY SUPPORTING THE HIDALGO COUNTY LOOP PROJECT,
INCLUDING THE 365 LOOP PROJECT AS PLANNED AND APPROVED BY THE HIDALGO
COUNTY METROPOLITAN REGIONAL MOBILITY AUTHORITY (NOW THE RIO GRANDE
VALLEY METROPOLITAN PLANNING ORGANIZATION)

THIS RESOLUTION is adopted this 23rd day of July, 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors ("the Board"), is a regional mobility authority created pursuant to the laws of the State of Texas; and

WHEREAS, the AUTHORITY is located in Hidalgo County, Texas (the "County") and in the boundaries of the Hidalgo County Regional Mobility Authority (the "Authority"); and

WHEREAS, the Authority was created by Order of the County in 2004 and Minute Order of the Texas Transportation Commission (the "Commission") in 2005, pursuant to Chapter 370 of the Texas Transportation Code (the "Act"), to address mobility issues in the County, including developing the Hidalgo County Loop Project (the "Loop"); and

WHEREAS, population growth in the County has created a demand for an expansion loop designed to expedite traffic flow, particularly truck freight traffic, in and out of the County, which would be accomplished by the Loop; and

WHEREAS, international trade has caused significant increase in freight traffic in the County, leading to congestion on main thoroughfares and residential streets and the Loop will create an overweight corridor that will attract more international trade related industry to the County while taking trucks out of our neighborhoods and improving safety for our children; and

WHEREAS, the Loop will provide much needed capacity to meet the future transportation needs of the County; and

WHEREAS, TxDOT and the Authority have worked to identify a variety of local and state sources of revenue to fund construction of the Loop, including a number of innovative financing mechanisms, to include tolls for tractor trailers and heavy trucks moving freight through the county, passenger vehicle tolls, and vehicle registration fee revenues; and

WHEREAS, for that portion of the Loop known as the 365 Tollway, the Transportation Commission has approved a State Infrastructure Bank loan application, as well as identified grant funds (Category 10, Category 12, and Proposition 1 Funds), and vehicle registration fee matching funds to leverage the toll revenue bonds and vehicle registration fee revenues to completely fund an off-system Project; and

WHEREAS, the Hidalgo County Metropolitan Planning Organization, now the Rio Grande Valley Metropolitan Planning Organization (the “MPO”), has approved the 365 Tollway in its Unified Planning Work Program; and

WHEREAS, regional and community planning requires consistency and commitment;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIDLAGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby requests that the Commission and the Authority maintain the funding plan for the 365 Tollway in order to expedite construction of the project and the benefits of the Loop to the County.

Passed and approved as to be effective immediately this 23rd day of July, 2019, at a regular meeting of the Board of Directors of the AUTHORITY at which a quorum was present and which was held in accordance with the provisions of Chapter 551, Texas Government Code.

S. David Deanda, Jr., Chairman

Attest:

Ricardo Perez, Secretary/Treasurer