

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: TUESDAY, MAY 26, 2020
TIME: 5:30 PM
PLACE: TELECONFERENCE MEETING

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

MEMBERS OF THE PUBLIC ARE WELCOMED TO PARTICIPATE REMOTELY BY TELEPHONE OR INTERNET

DIAL-IN NUMBER: +1 956-413-7950
CONFERENCE ID: 642 339 953#
WEBLINK: [Join Microsoft Teams Meeting](#)

An electronic copy of the agenda packet can be obtained at www.hcrma.net

PLEDGE OF ALLEGIANCE

INVOCATION

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

PUBLIC COMMENT

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document
– Eric Davila, HCRMA.

2. **CONSENT AGENDA** *(All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.)*

- A. Approval of Minutes for the Regular Meeting held April 28, 2020.
- B. Approval of Project & General Expense Report for the period from February April 7, 2020 to May 8, 2020.
- C. Approval of Financial Reports for April 2020.

3. **REGULAR AGENDA**

- A. Resolution 2020-12 – Approval of One Year Extension to the Professional Service Agreement with Hilltop Securities (First Southwest) to provide Financial Advisory Services to the Hidalgo County Regional Mobility Authority.
- B. Resolution 2020-13 – Re-Asserting local toll project entity primacy rights over the 365 Tollway, Segments 1 and 2.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- C. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
- G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).
- H. Consultation with Attorney on legal issues pertaining to a rescope and re-bid of the 365 Tollway Project (Section 551.071 T.G.C.).
- I. Consultation with Attorney on personnel matters related to the COVID-19 pandemic (Section 551.074 T.G.C.).
- J. Consultation with Attorney regarding the terms and conditions of the Series 2013 Vehicle Registration bond issuance (Section 551.071 T.G.C.).

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Court House (100 North Closner, Edinburg, Texas 78539), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 20th day of May 2020 at 5:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 24 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE

 X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

 1A
 05/08/2020
 05/26/2020

TECHNICAL COMMITTEE

1. Agenda Item: **REPORT ON PROGRAM MANAGER ACTIVITY FOR 365 TOLLWAY PROJECT AND IBTC ENVIRONMENTAL CLEARANCE DOCUMENT**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on 365 Tollway and IBTC Projects
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Report only.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR MAY 2020

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ricardo Perez, Secretary/Treasurer
Francisco “Frank” Pardo, Director
Paul S. Moxley, Director
Alonzo Cantu, Director
Ezequiel Reyna, Jr., Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director
Eric Davila, PE, PMP, CCM, Chief Dev. Eng.
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Jose Castillo, Chief Financial Ofcr.

General Engineering Consultant
HDR ENGINEERING, INC.

Report on HCRMA Program Management Activity
Chief Development Engineer – Eric Davila, PE, PMP, CCM

► OVERVIEW

- ❑ 365 TOLL Project Overview
- ❑ IBTC Project Overview
- ❑ Overweight Permit Summary
- ❑ Construction Economics Update

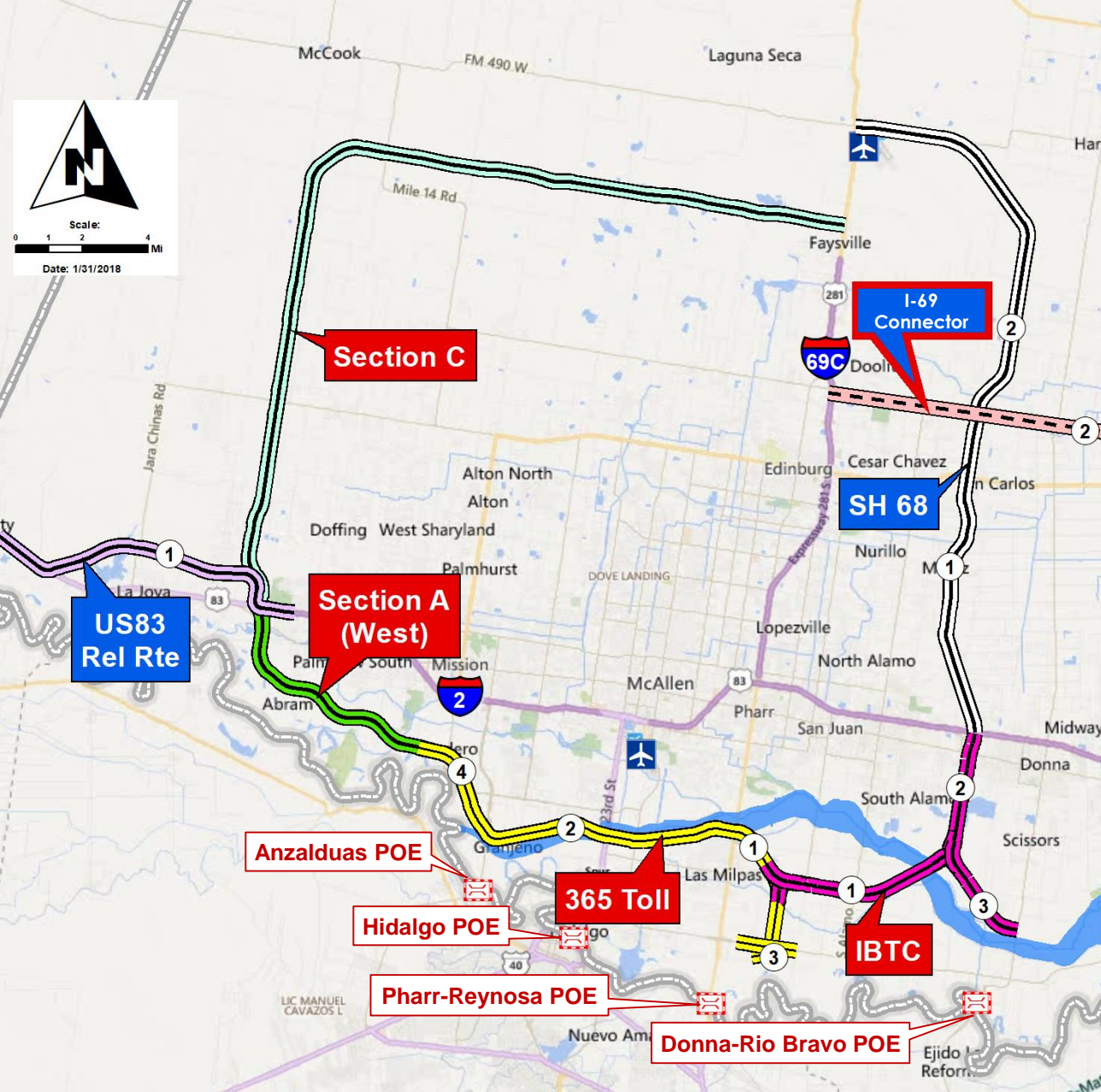
MISSION STATEMENT:

“To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”



HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY

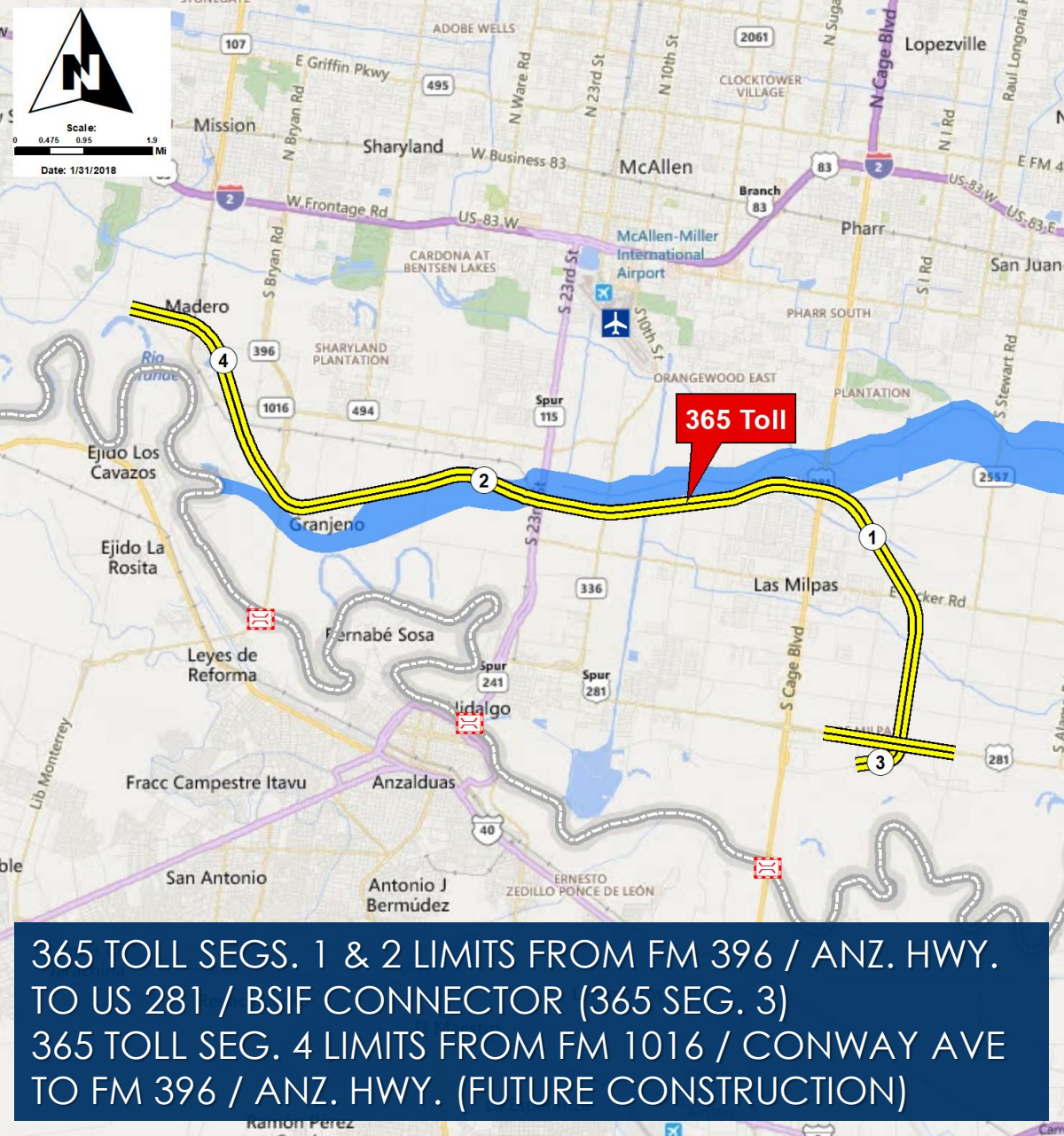


► ROAD TO 2021 UTP

- ❑ 2021 UTP Draft Funding Table (released by TxDOT Nov 2019)
 - 365 Toll appears fully funded for construction – project needs revised PDA and FAA
 - IBTC construction is listed – HCRMA provided updated estimate and project needs revised PDA.
- ❑ What's in the RGVMPO (Local Plan)
 - 365 Toll Project (TIP / MTP) thru construction
 - IBTC Project (TIP / MTP) thru design (pending funding commitments to list thru construction)
- ❑ Moving Forward:
 - Aligning both plans together in the 2021 UTP
 - Negotiate PDA's for 365 Toll and IBTC
 - Secure financial commitments for full shovel-readiness on IBTC.

PDA – Project Development Agreement
FAA – Financial Assistance Agreement
TIP – Transportation Improvement Program (Short range)
MTP – Metropolitan Transportation Plan (Long Range)





MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

98% ROW AS OF
09/30/2018

PH 1: 365 SEG. 3 –
LET: 08/2015
STARTED: 02/2016

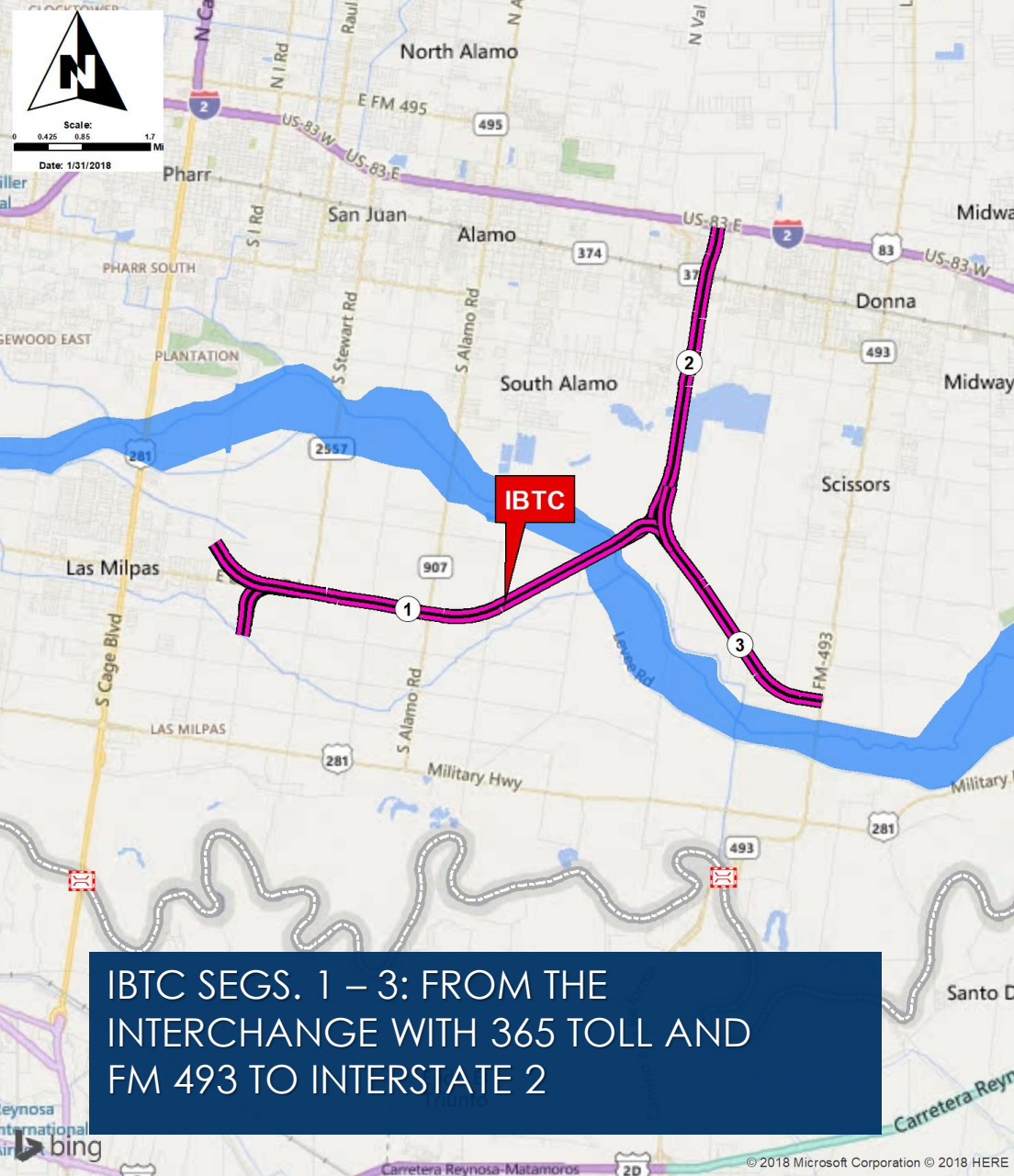
PH 2: 365 TOLL
SEGS. 1 & 2 –
RE-LET: TBD
START: TBD

365 TOLL

► TENTATIVE SCHEDULE:

- ❑ ~~04/2020-05/2020~~, Submit RGVMPOTIP Revisions based on draft 2021 UTP Funding Tables that are up for potential adoption by the Texas Transportation Commission (TTC) in 08/2020,
- ❑ **08/2020**, Obtain addl. funding commitments via adoption of 2021 UTP by the TTC,
- ❑ **09/2020 - 10/2020**, TTC to read then adopt a new Minute Order (M.O.) for a new FAA to incorporate the gap funding into the project,
- ❑ **11/2020**, HCRMA to provide NTP on Investment Grade T&R Study with a 5-month completion period ending 04/2021,
- ❑ **11/2020**, Revise RGVMPOTIP listing for 365 Toll showing the approved funding source(s) for approval by FHWA 01/2021,
- ❑ **12/2020**, HCRMA to submit Utility Mitigation Plan for approval by TxDOT ahead of Federal Project Authorization and Agreement (FPAA) Modification request,
- ❑ **01/2021-02/2021**, TxDOT to process the FPAA Modification for the gap funding on 365 Tollway,
- ❑ **03/2021**, TxDOT to provide "release to advertise" notice to HCRMA,
- ❑ **03/2021 - 04/2021**, HCRMA to advertise the 365 Toll (60 days) & hold prebid last week in that period,
- ❑ **05/2021**, Open Bids by 1st week & by 2nd week conditionally award contract,
- ❑ **07/2021**, Receive TxDOT / FHWA concurrence with award of contract,
- ❑ **07/2021-08/2021**, HCRMA meets with rating agencies, prices bonds, and conducts toll revenue bond sale,
- ❑ **08/2021**, Purchase remaining 5% or ROW and finalize remaining utility relocation agreements,
- ❑ **09/2021**, Commence 42-month construction, and
- ❑ **03/2025**, Open to traffic.





IBTC SEGS. 1 – 3: FROM THE
INTERCHANGE WITH 365 TOLL AND
FM 493 TO INTERSTATE 2

IBTC

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIF.: 11/2017

EST. NEPA CLEARANCE:
LATE 2020

EST. LETTING: 06/2021

EST. OPEN: 03/2025



► IBTC SCHEDULE

IBTC

International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)

(From the Interchange with 365 Toll and FM 493 to Interstate 2)

Project Milestones	2020												2021												2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Environmental (Ongoing)																																					
Surveys (65%)																																					
ROW Title Research / Appraisals																																					
ROW Acquisition (5% Adv. Acq.)																																					
Plans, Specs., & Estimates (50%)																																					
Utility Coord / Relocation																																					
Constr. Contract Letting Phase																																					
Constr. Award / Commence																																					
CONSTRUCTION FROM 10/2021 TO 03/2025																																					



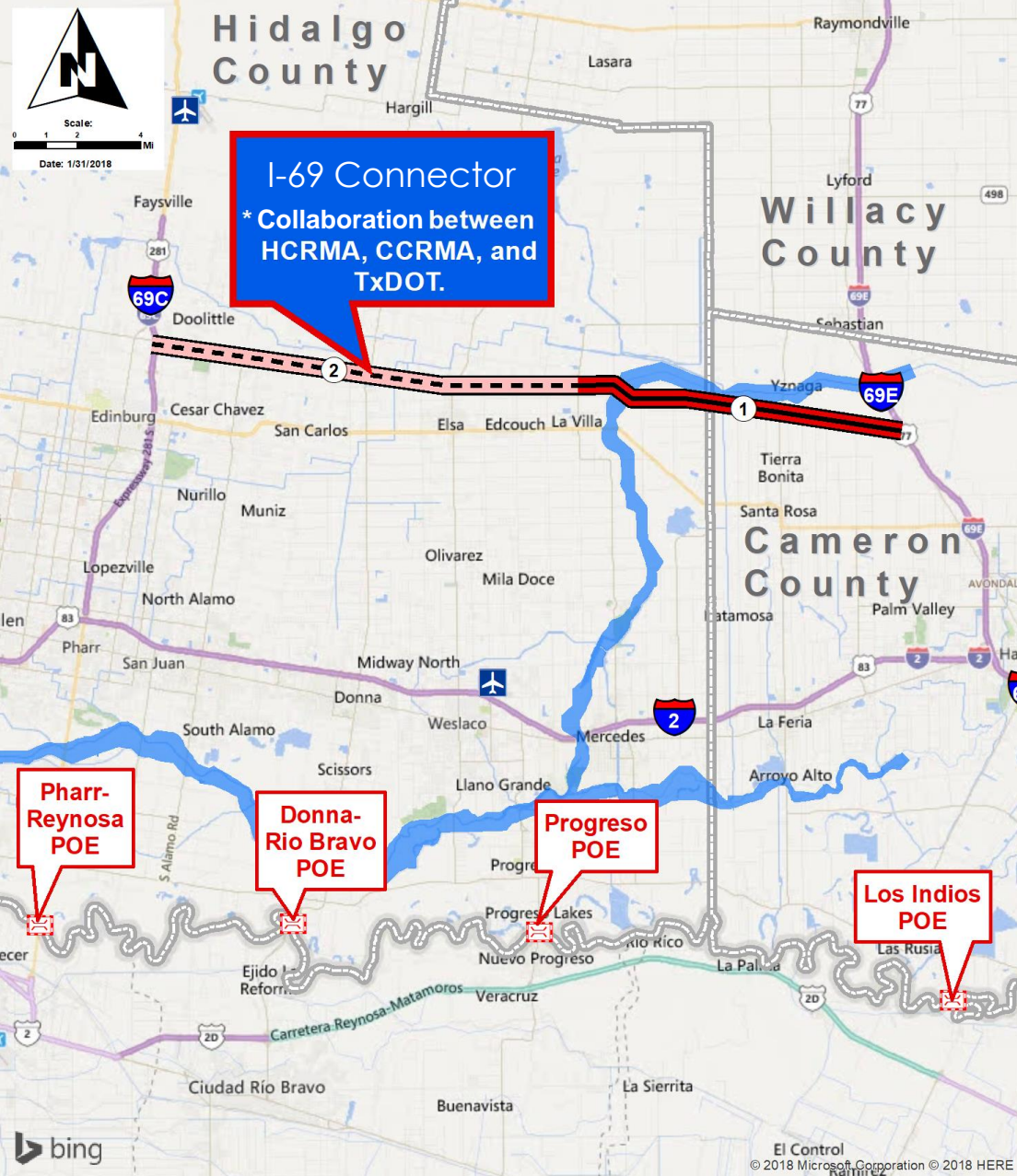
► ADVANCE PLANNING

- ❑ Env.: Classification Letter and Scoping Toolkit Submitted Aug 2017
- ❑ Held IBTC Environmental Kick off with TxDOT PHR / ENV April 6, 2018.
- ❑ VRF UTP Matching Funds request processed at the HCMPO—pending adoption by TxDOT at State Level.
- ❑ All env. fieldwork complete: Waters of the US and Archeological trenching—Internal ROE efforts were instrumental to accelerating this work.
- ❑ Meeting held with EPA/TCEQ/TxDOT to discuss Donna Reservoir site for the Hazmat portion of the NEPA Document Oct 2018.
- ❑ Public Meeting took place at Donna High School March 29, 2019.
- ❑ All major milestone reports submitted and undergoing reviews: Project Description, Hazmat, Historic Resources, Public Meeting Summary Report, Waters of the US, and Archaeological Resources.
- ❑ Mitigation plans, as warranted, will be drawn up at completion of the milestone reports.

► OTHER:

- ❑ Surveys (65% complete) – anticipate new survey pool procurement once TxDOT approves new federalized procurement procedures by end of Fall 2019.
- ❑ ROW Acquisition (5% complete)
- ❑ Utility Relo. (SUE 100%, coordination initiated, Overall 20%)
- ❑ Design (PS&E, 50% complete): On Hold





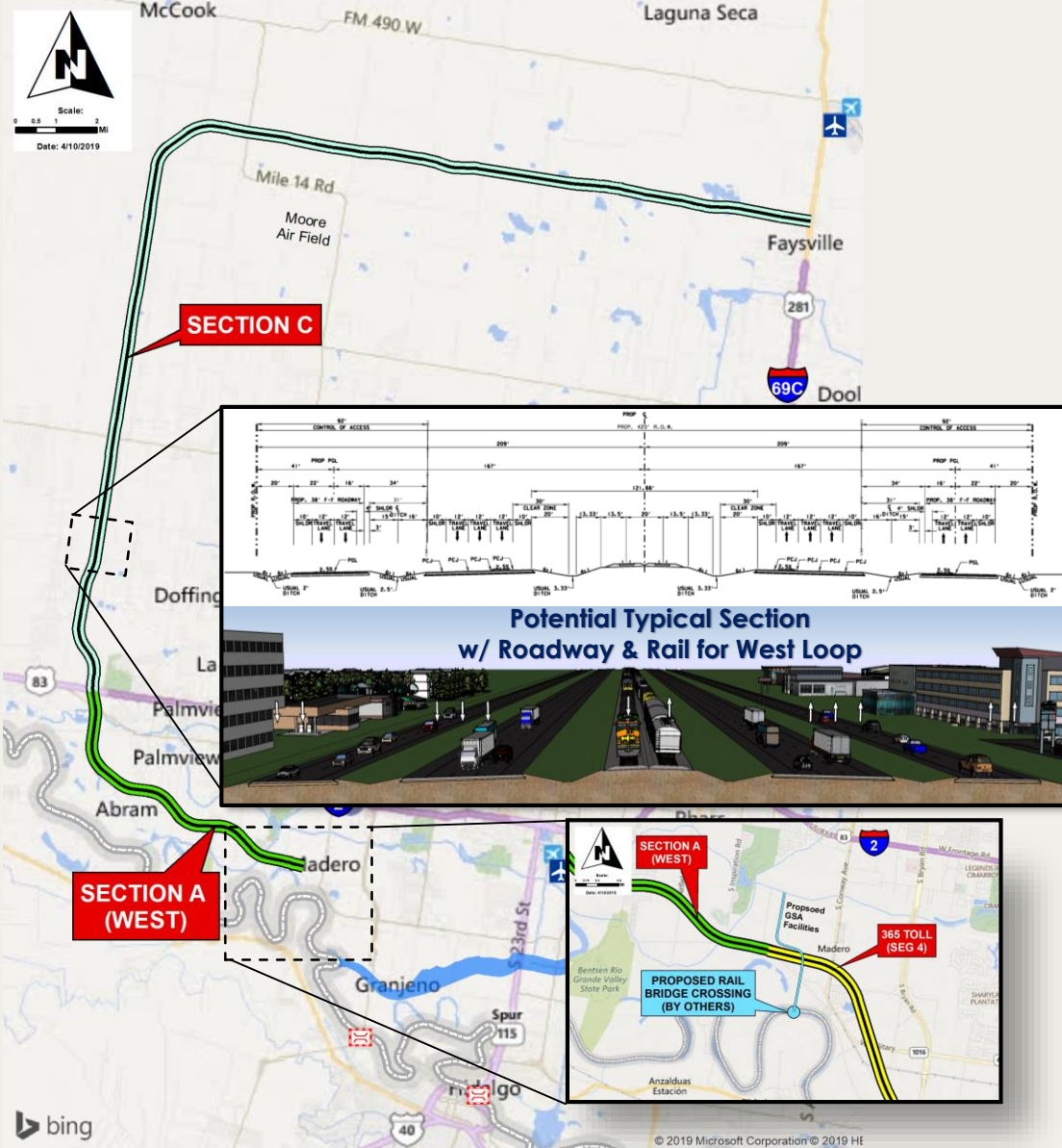
I-69 Connector

(COLLABORATION W/ TxDOT, CCRMA, AND HCRMA)

DESCRIPTION:

- ▶ PROJECT LENGTH ~27 MILES
- ▶ FROM I-69C IN HIDALGO COUNTY TO I-69-E IN CAMERON COUNTY
- ▶ KEY PARALLEL CORRIDOR TO I-2 WITH IMPORTANCE TO MOBILITY PROJECTS BY TxDOT, CCRMA AND HCRMA
- ▶ TxDOT COMMITTED SUPPLEMENTAL DEVELOPMENT AUTHORITY FUNDS FOR THE ENTIRE 27 MILE CORRIDOR AS AN EXPRESSWAY FACILITY.
- ▶ TxDOT HAS COMMITTED TO FUNDING THE DEVELOPMENT OF THE SCHEMATIC DESIGN AND ENVIRONMENTAL DOCUMENTS.
- ▶ FEASIBILITY STUDIES KICKED OFF WITH A STAKEHOLDER MEETING OCT 2019.
- ▶ PUBLIC MEETING ON FEASIBILITY STUDIES HELD DECEMBER 2019.





WEST LOOP

SECTION A(WEST) / SECTION C *COMPLIMENTS PROPOSED MISSION/MADERO-REYNOSA INTERNATIONAL BORDER CROSSING (BY OTHERS)

DESCRIPTION:

- ▶ COMBINED PROJECT LENGTH:
38 MILES FROM FM 1016 / CONWAY AVE
(MISSION/MADERO) TO I-69C (NORTH EDINBURG)
- ▶ LIKELY TO BE CLASSIFIED AS AN ENVIRONMENTAL
IMPACT STATEMENT (EIS) NEPA DOCUMENT (36 TO 48
MONTHS)—TO BE ENGAGED AFTER IBTC
CLEARANCE.
- ▶ POTENTIAL FOR CLASS I RAIL WITHIN THE ROW
PENDING DEVELOPMENTS FOR RAIL CROSSING IN
MISSION AREA.
- ▶ INTERLOCAL AGREEMENT IN PLACE WITH CITY OF
MISSION FOR HCRMA'S ASSISTANCE WITH
ENVIRONMENTAL CLEARANCE EFFORTS.
- ▶ MARCH 2020 - HELD AN ILA KICK OFF MEETING WITH
THE CITY OF MISSION TO BEGIN ALIGNING ENV.
CLEARANCE EFFORTS WITH THE CITY'S INTENDED
OVERALL PROJECT PLAN.
- ▶ MAY 2020 – HCRMA PROVIDED CITY OF MISSION W
DRAFT SCOPES FOR ENV / TRAFFIC ENG. FOR THEIR
PROPOSED ENV. CLEARANCE EFFORTS AT THE
PROPOSED RAIL BRIDGE CROSSING.





Scale:
0 0.5 1 2
Miles
Author: Eric Davila, PE, PMP, CFM Date: 3/7/2019



► **OVERWEIGHT REPORT FOR 2014-2020**
PERIOD: JAN 1, 2014 – APR 30, 2020

OW

Total Permits Issued:	159,230
Total Amount Collected:	\$ 23,237,068
■ Convenience Fees:	\$ 554,868
■ Total Permit Fees:	\$ 22,682,200
– Pro Miles:	\$ 477,690
– TxDOT:	\$ 19,279,870
– HCRMA:	\$ 2,924,640



► **OVERWEIGHT REPORT FOR YEAR 2020**
PERIOD: JAN 1, 2020 – APR 30, 2020

OW

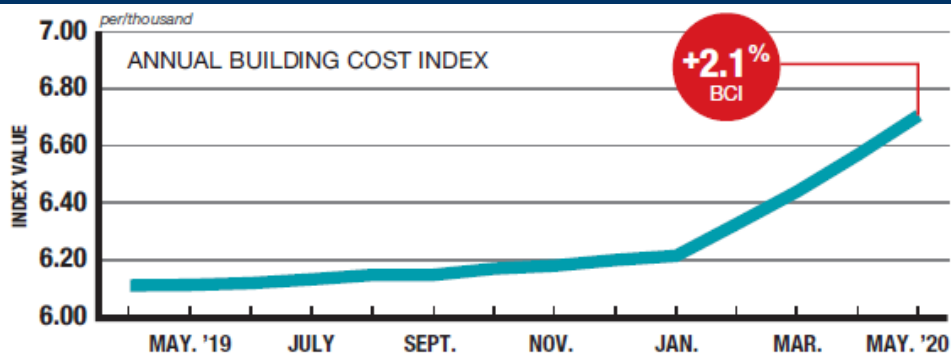
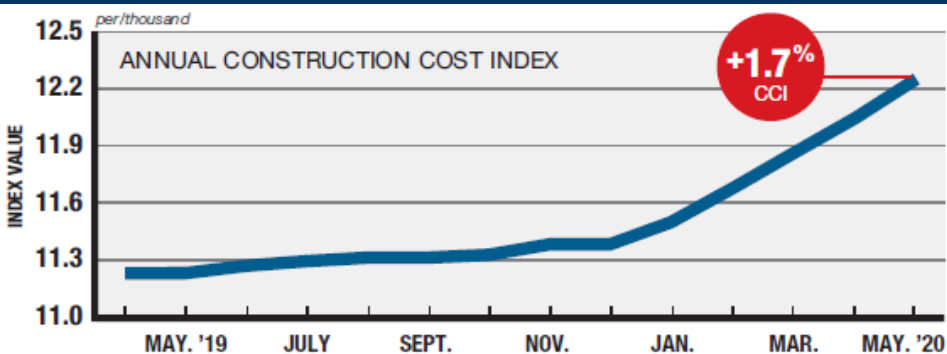
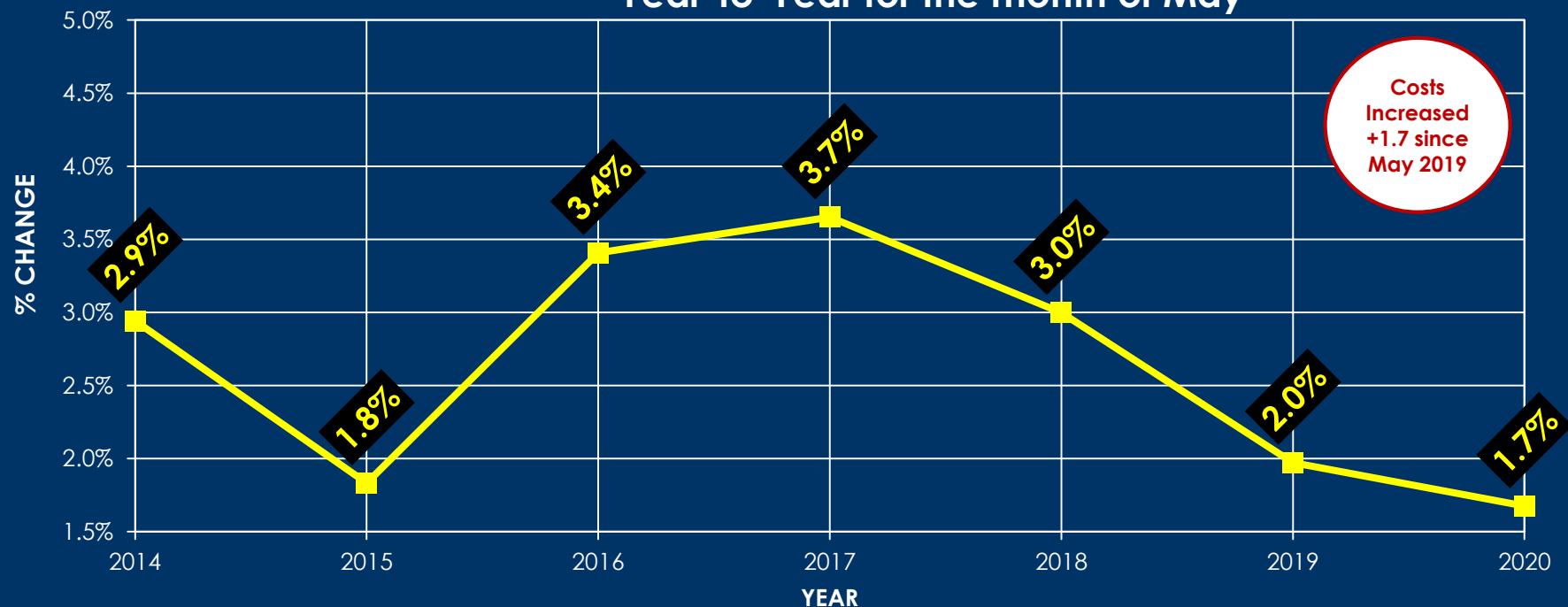
Total Permits Issued:	10,591
Total Amount Collected:	\$ 2,163,056
■ Convenience Fees:	\$ 44,856
■ Total Permit Fees:	\$ 2,118,200
– Pro Miles:	\$ 31,773
– TxDOT:	\$ 1,800,470
– HCRMA:	\$ 285,957



► CONSTR. ECONOMICS MAY 2020

CE

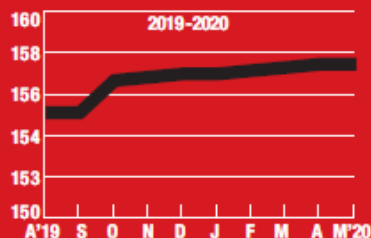
Construction Cost Index (CCI) Change (%)
Year-to-Year for the month of May



CONCRETE BLOCK

0.0%

MONTHLY PRICES HELD STEADY, WHILE YEARLY PRICES ROSE 1.7%.

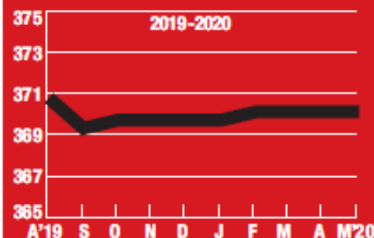


1992=100

READY-MIX CONCRETE

0.0%

READY-MIX CONCRETE PRICES SHOWED NO CHANGE SINCE LAST MONTH.

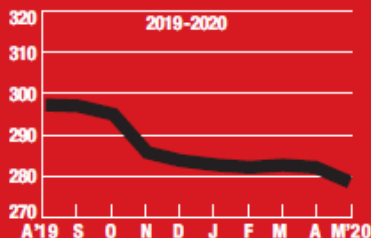


1992=100

ASPHALT PAVING

-1.3%

ASPHALT PRICES FELL 1.3% THIS MONTH, WHILE YEARLY PRICES ARE DOWN 5.6%.

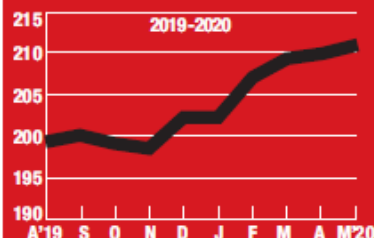


1992=100

PORTLAND CEMENT

+0.5%

MONTHLY PRICES FOR PORTLAND CEMENT INCREASED 0.5% THIS MONTH.



1992=100

20-CITY AVERAGE

ITEM	UNIT	\$PRICE	%MONTH	%YEAR
ASPHALT PAVING				
PG 58	TON	406.95	-1.3	-5.6
Cutback, MC800	TON	376.28	-0.1	-4.0
Emulsion, RAPID SET	TON	357.17	-0.1	-1.0
Emulsion, SLOW SET	TON	368.47	-0.1	-0.7
PORTLAND CEMENT				
Type one	TON	147.09	+0.5	+8.4
MASONRY CEMENT				
70-lb bag	TON	10.89	+0.1	+7.2
CRUSHED STONE				
Base course	TON	12.60	+1.7	+22.9
Concrete course	TON	11.77	0.0	+8.4
Asphalt course	TON	13.03	+0.2	+16.0
SAND				
Concrete	TON	10.44	+0.1	+13.2
Masonry	TON	12.38	0.0	+10.2
READY-MIX CONCRETE				
3,000 psi	CY	118.75	0.0	+2.7
4,000 psi	CY	140.20	+0.9	+4.9
5,000 psi	CY	191.53	+0.9	+8.0
CONCRETE BLOCK				
Normal weight: 8" x 8" x 16"	C	146.97	0.0	+1.7
Lightweight: 8" x 8" x 16"	C	171.85	+0.1	+1.0
12" x 8" x 16"	C	182.99	-0.2	+1.7

SOURCE: ENR

Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 2A </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 05/11/20 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 05/26/20 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF MINUTES FOR REGULAR MEETING HELD APRIL 28, 2020.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held April 28, 2020.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Motion to approve the minutes for the Board of Director's Regular Meeting held April 28, 2020, as presented.**
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and Regular Meeting on **Tuesday, April 28, 2020**, at 5:30 pm by teleconference, with the following participating:

Board Members: S. David Deanda, Jr., Chairman (Teleconference)
Ricardo Perez, Secretary/Treasurer (Teleconference)
Forrest Runnels, Vice-Chairman (Teleconference)
Alonso Cantu, Director (Teleconference)
Paul S. Moxley Director (Teleconference)
Francisco “Frank” Pardo, Director (Teleconference)
Ezequiel Reyna, Jr., Director (Teleconference)

Absent: None

Staff: Pilar Rodriguez, Executive Director (Teleconference)
Ramon Navarro, Chief Construction Engineer (Teleconference)
Eric Davila, Chief Development Engineer (Teleconference)
Celia Gaona, Chief Auditor/Compliance Officer (Teleconference)
Blakely Fernandez, Bracewell Law, Legal Counsel (Teleconference)
Richard Ramirez, Hilltop Securities, Financial Advisor (Teleconference)

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER FOR WORKSHOP

Chairman Deanda called the Workshop to order at 5:31 pm.

1. Review of Quarterly Investment Report for Period Ending March 31, 2020.
Mr. Pilar Rodriguez reviewed the Quarterly Investment Report for Period Ending March 31, 2020 for the Hidalgo County Regional Mobility Authority.
2. Discussion of 365 Tollway Project Financing Update.
Mr. Richard Ramirez discussed the 365 Tollway Project Finance Update for the Hidalgo County Regional Mobility Authority.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

PUBLIC COMMENT

No Comments.

Chairman Deanda called the Regular Meeting to order at 5:53 pm.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.
Mr. Eric Davila reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.

2. CONSENT AGENDA.

Motion by Alonzo Cantu, with a second by Paul Moxley, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held March 24, 2020.
Approved the Minutes for the Regular Meeting held March 24, 2020.
- B. Approval of Project & General Expense Report for the period from March 7, 2020 to April 6, 2020.
Approved the Project & General Expense Report for the period from March 7, 2020 to April 6, 2020.
- C. Approval of Financial Reports for March 2020.
Approved the Financial Reports for March 2020.
- D. Approval of Quarterly Investment Report for the Period Ending March 31, 2020.
Approved the Quarterly Investment Report for the Period ending March 31, 2020.

3. REGULAR AGENDA

- A. Resolution 2020-10 – Approval of Work Authorization Number 6 to the Professional Service Agreement with Blanton & Associates, Inc. to provide Archaeological Mitigation Plans for the IBTC Project Environmental Clearance.
Motion by Rick Perez, with a second by Paul Moxley, to approve Resolution 2020-10 – Approval of Work Authorization Number 6 to the Professional Service Agreement with Blanton & Associates, Inc. to provide Archaeological Mitigation Plans for the IBTC Project Environmental Clearance in the amount of \$131,398.00. Motion carried unanimously.
- B. Resolution 2020-11 – Approval of Contract Amendment Number 5 with Blanton & Associates, Inc. to increase the maximum payable amount for Work Authorization Number 6.
Motion by Rick Perez, with a second by Ezequiel Reyna, to approve Resolution 2020-11 – Approval of Contract Amendment Number 5 with Blanton & Associates, Inc. to increase the maximum payable amount in the amount of \$131,398.00 for Work Authorization Number 6 for a revised maximum payable amount of \$911,853.44. Motion carried unanimously.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).

No action taken.

C. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No action taken.

F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).

No action taken.

G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

H. Consultation with Attorney on legal issues pertaining to a rescope and re-bid of the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

I. Consultation with Attorney on personnel matters related to the COVID-19 pandemic (Section 551.074 T.G.C.).

No action taken.

- J. Consultation with Attorney regarding the terms and conditions of the Series 2013 Vehicle Registration bond issuance (Section 551.071 T.G.C.).

No action taken.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Ezequiel Reyna, with a second by Paul Moxley, to adjourn the meeting at 6:07 pm.

S. David Deanda, Jr, Chairman

Attest:

Ricardo Perez, Secretary/Treasurer

Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 2B </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 05/18/20 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 05/26/20 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM APRIL 7, 2020 THROUGH MAY 8, 2020**

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Consideration and approval of project and general expense report for the period from April 7, 2020 through May 8, 2020.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: X Yes No N/A Funding Source: VRF Bond

General Account	\$ 104,428.55
Disbursement Account	\$ 16,665.17
R.O.W Services	\$ 25,297.27
Total Project Expenses for Reporting Period	\$ 146,390.99

Fund Balance after Expenses \$ 1,886,812.37

5. Staff Recommendation: **Motion to approve the project and general expense report for the April 7, 2020 to May 8, 2020 as presented.**

6. Planning Committee's Recommendation: Approved Disapproved X None

7. Finance Committee's Recommendation: Approved Disapproved X None

8. Board Attorney's Recommendation: Approved Disapproved X None

9. Chief Auditor's Recommendation: Approved Disapproved X None

10. Chief Financial Officer's Recommendation: X Approved Disapproved None

11. Chief Development Engineer's Recommendation: X Approved Disapproved None

12. Chief Construction Engineer's Recommendation: X Approved Disapproved None

13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: May 18, 2020
Re: Expense Report for the Period from April 7, 2020 to May 8, 2020

Attached is the expense report for the period commencing on April 7, 2020 and ending on May 8, 2020.

Expenses for the General Account total \$104,428.55, the Disbursement Account total \$16,665.17, and ROW Services total \$25,297.27. The aggregate expense for the reporting period is \$146,390.99.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$146,390.99.**

This leaves a fund balance (all funds) after expenses of \$1,886,812.37.

If you should have any questions or require additional information, please advise.



**April 7- May 8
May 2020**

Plains Capital 41	Make Check Payable to	Date Work Performed	Amount
Wages & Benefits	City of Pharr	April 2020	\$ 72,387.33
	Office Depot	May 2020	\$ 85.78
	A-Fast Delivery, LLC	April 2020	\$ 117.75
	Copy Zone	Thru April 2020	\$ 967.28
	Pathfinder Public Affairs	April 2020	\$ 10,000.00
	Bracewell, LLP	April 2020	\$ 600.00
	Accounting Fees	City of Pharr	April 2020
Rent	City of Pharr	May 2020	\$ 4,480.00
	City of Pharr	April 2020	\$ 4,901.76
Professional Services	City of Pharr	05/01/20-05/31/20	\$ 655.00
	Xerox-Dahill	5/8/2020-06/07/2020	\$ 683.21
	Xerox	5/1/2020-5/31/2020	\$ 194.05
	Pena Designs	April 2020	\$ 200.00
	Credit Card Services	04/04/20-05/03/20	\$ 955.49
	Credit Card Services	04/04/20-05/03/20	\$ 1,795.22
	The Sliding Door Co.	May 2020	\$ 1,626.44
	Maria Alaniz	5/8/2020	\$ 21.43
	Blue Marble Giographics	2020	\$ 220.00
	Bentley Systems, Inc.	05/19/2020-05/18/2021	\$ 4,112.81
	LiftOff, LLC	Thru August 2020	\$ 168.00
	A Better Water Solution - Get Filtered	May 2020	\$ 52.00
			\$ 104,428.55
	Wilmington Trust 45/Capital Projects		
Engineering Services	Bracewell, LLP	April 2020	\$ 1,000.00
	Blanton & Associates, Inc.	4/1/20-04/30/20	\$ 3,510.38
	Blanton & Associates, Inc.	4/1/20-04/30/20	\$ 5,166.00
	Blanton & Associates, Inc.	4/1/20-04/30/20	\$ 6,340.79
	Top Cut Lawn Care, Inc.	4/30/2020	\$ 648.00
		\$ 16,665.17	
R.O.W. Services	Requisitions		
	Barron, Adler, Clough & Oddo, LLP	5/31/2020	\$ 22,772.27
			\$ 22,772.27
SIB Construction Account 45			
Legal Fees	Escobedo & Cardenas, LLP	April 2020	\$ 2,525.00
		\$ 2,525.00	
Sub Total - General \$ 104,428.55			
Sub Total - Projects \$ 16,665.17			
Sub Total - SIB Acq \$ 2,525.00			
Sub Total - SIB R.O.' \$ 22,772.27			
Total	\$	146,390.99	

Approved: _____ **Recommend Approval:** _____
S. David Deanda, Jr., Chairman Pilar Rodriguez, Executive Director

Approved: _____ **Date:** 5/26/2020
Ricardo Perez, Secretary/Treasurer

Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

 X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

 2C
 05/18/20
 05/26/20

1. Agenda Item: **APPROVAL OF THE FINANCIAL REPORT FOR THE MONTHS OF APRIL 2020.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of financial report for the months of April 2020.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
Funding Source:
5. Staff Recommendation: **Motion to approve the Financial Report for the month of April 2020, as presented.**
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION APRIL 30, 2020**

ASSETS

CURRENT ASSETS

Cash	\$ 437,619
Investment-Cap. Projects nonrestricted	20,773
Pool Investments	1,492,683
Promiles-Prepaid/Escrow Overweight Permit Fees	55,190
Accounts Receivable - VR Fees	372,090
Prepaid expense	35,516
	<hr/>
Total Current Assets	2,413,871

RESTRICTED ASSETS

Investment-debt service	1,672,287
Investment-debt service jr. lien	5,520,826
	<hr/>
Total Restricted Assets	7,193,113

CAPITAL ASSETS

Land-environmental	441,105
Leasehold improvements	237,660
Office equipment/other	26,732
Construction in progress	126,709,799
Accumulated depreciation	(24,589)
	<hr/>
Total Capital Assets	127,390,707

TOTAL ASSETS	\$ 136,997,691
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LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable-City of Pharr	\$ 77,302
Unearned Revenue - Overweight Permit Escrow	55,190
Current Portion of Bond Premium	76,452
	<hr/>
Total Current Liabilities	208,944

RESTRICTED LIABILITIES

Current accrued Interest - Bonds	226,526
Current Portion of Long-Term Debt	1,255,000
	<hr/>
Total Restricted Liabilities	1,481,526

LONG-TERM LIABILITIES

2013 VRF Bonds Payable	53,485,000
Jr. Lien Bonds	22,191,926
Bond premium	1,758,386
Other Payables	5,377,193
	<hr/>
Total Long-Term Liabilities	82,812,505

Total Liabilities	84,502,975
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NET POSITION

Investment in Capital Assets, Net of Related Debt	43,246,750
Restricted for:	
Debt Service	6,966,587
Unrestricted	2,281,379
	<hr/>
Total Net Position	52,494,716

TOTAL LIABILITIES AND NET POSITION	\$ 136,997,691
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Pharr, TX

Balance Sheet

Account Summary

As Of 04/30/2020

Account	Name	Balance
Fund: 41 - HCRMA-GENERAL		
Assets		
41-1-1100-000	GENERAL OPERATING	437,618.51
41-1-1102-000	POOL INVESTMENTS	1,492,683.15
41-1-1113-000	ACCOUNTS RECIEVABLES-VR FEES	372,090.00
41-1-1113-100	PROMILES-PREPAID/ESCROW OVERWE	55,190.00
41-1-1117-000	LEASEHOLD IMPROVEMENTS	237,659.63
41-1-1118-000	CONSTRUCTION IN PROGRESS	126,709,798.57
41-1-1119-001	LAND-ENVIRONMENTAL	441,105.00
41-1-1121-000	FURNITURE & FIXTURES	18,125.00
41-1-1122-000	COMPUTER EQUIP/SOFTWARE	8,606.51
41-1-1123-000	ACCUMULATED DEPRECIATION	-24,588.79
41-1-1601-000	PREPAID EXPENSE	35,516.44
Total Assets:		<u>129,783,804.02</u>
		<u>129,783,804.02</u>
Liability		
41-2-1212-001	A/P CITY OF PHARR	77,302.05
41-2-1212-009	OTHER PAYABLES	5,377,193.33
41-2-1213-009	CURRENT-UNAMORTIZED PREMIUM	76,451.51
41-2-1213-100	UNEARNED REV.-OVERWEIGHT	55,190.00
41-2-1214-001	BONDS PAYABLE-CURRENT	1,255,000.00
41-2-1214-002	BONDS PAYABLE-LONG TERM PORTIO	53,485,000.00
41-2-1214-003	UNAMORTIZED PREMIUM ON BOND	1,758,385.67
41-2-1214-010	LONG TERM BONDS- JR LIEN	22,191,926.44
Total Liability:		<u>84,276,449.00</u>
Equity		
41-3-3400-000	FUND BALANCE	46,308,843.03
Total Beginning Equity:		<u>46,308,843.03</u>
Total Revenue		2,348,860.91
Total Expense		3,150,348.92
Revenues Over/Under Expenses		<u>-801,488.01</u>
Total Equity and Current Surplus (Deficit):		45,507,355.02
Total Liabilities, Equity and Current Surplus (Deficit):		<u>129,783,804.02</u>



Pharr, TX

Budget Report Account Summary

For Fiscal: 2020 Period Ending: 04/30/2020

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 41 - HCRMA-GENERAL							
Revenue							
41-4-1504-000	VEHICLE REGISTRATION FEES	6,900,000.00	6,900,000.00	372,090.00	2,065,630.00	-4,834,370.00	29.94 %
41-4-1504-001	VFR DIVIDENDS/INTEREST	1,000,000.00	0.00	0.00	0.00	0.00	0.00 %
41-4-1505-005	PROMILES-OW/OS PERMIT FEES	40,000.00	1,000,000.00	47,196.00	274,995.00	-725,005.00	27.50 %
41-4-1506-000	INTEREST REVENUE	0.00	40,000.00	1,294.64	8,235.91	-31,764.09	20.59 %
Revenue Total:		7,940,000.00	7,940,000.00	420,580.64	2,348,860.91	-5,591,139.09	29.58 %
Expense							
41-52900-1100-000	SALARIES	593,000.00	593,000.00	34,779.81	151,783.26	441,216.74	25.60 %
41-52900-1104-000	OVERTIME	500.00	500.00	0.00	33.35	466.65	6.67 %
41-52900-1105-000	FICA	51,500.00	51,500.00	2,697.45	11,759.53	39,740.47	22.83 %
41-52900-1106-000	HEALTH INSURANCE	29,300.00	29,300.00	2,137.81	8,662.58	20,637.42	29.57 %
41-52900-1115-000	EMPLOYEES RETIREMENT	53,900.00	53,900.00	2,625.74	11,414.05	42,485.95	21.18 %
41-52900-1116-000	PHONE ALLOWANCE	7,500.00	7,500.00	300.00	1,257.70	6,242.30	16.77 %
41-52900-1117-000	CAR ALLOWANCE	30,000.00	30,000.00	1,200.00	4,846.16	25,153.84	16.15 %
41-52900-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	5.36	20.10	-20.10	0.00 %
41-52900-1178-000	ADMIN FEE	11,700.00	11,700.00	750.00	3,150.00	8,550.00	26.92 %
41-52900-1179-000	CONTINGENCY	42,000.00	42,000.00	0.00	0.00	42,000.00	0.00 %
41-52900-1200-000	OFFICE SUPPLIES	15,000.00	15,000.00	293.96	1,485.66	13,514.34	9.90 %
41-52900-1603-000	BUILDING REMODEL	30,000.00	30,000.00	612.20	12,544.90	17,455.10	41.82 %
41-52900-1604-000	MAINTENANCE & REPAIR	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
41-52900-1605-000	JANITORIAL	500.00	500.00	0.00	752.97	-252.97	150.59 %
41-52900-1606-000	UTILITIES	2,700.00	2,700.00	243.84	726.16	1,973.84	26.89 %
41-52900-1607-000	CONTRACTUAL ADM/IT SERVICES	8,500.00	8,500.00	655.00	2,620.00	5,880.00	30.82 %
41-52900-1610-000	DUES & SUBSCRIPTIONS	20,000.00	20,000.00	8,720.00	11,070.00	8,930.00	55.35 %
41-52900-1610-001	SUBSCRIPTIONS-SOFTWARE	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00 %
41-52900-1611-000	POSTAGE/FEDEX/COURTIER	2,500.00	2,500.00	229.40	574.35	1,925.65	22.97 %
41-52900-1620-000	GENERAL LIABILITY	5,000.00	5,000.00	0.00	2,902.00	2,098.00	58.04 %
41-52900-1621-000	INSURANCE-E&O	1,500.00	1,500.00	0.00	1,404.00	96.00	93.60 %
41-52900-1622-000	INSURANCE-SURETY	800.00	800.00	0.00	0.00	800.00	0.00 %
41-52900-1623-000	INSURANCE-LETTER OF CREDIT	550.00	550.00	0.00	0.00	550.00	0.00 %
41-52900-1623-001	INSURANCE-OTHER	4,500.00	4,500.00	2,257.51	5,079.05	-579.05	112.87 %
41-52900-1630-000	BUSINESS MEALS	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
41-52900-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00 %
41-52900-1650-000	TRAINING	8,000.00	8,000.00	0.00	3,244.00	4,756.00	40.55 %
41-52900-1660-000	TRAVEL	10,000.00	10,000.00	0.00	4,445.90	5,554.10	44.46 %
41-52900-1662-000	PRINTING & PUBLICATIONS	10,000.00	10,000.00	0.00	1,699.74	8,300.26	17.00 %
41-52900-1703-000	BANK SERVICE CHARGES	100.00	100.00	0.00	0.00	100.00	0.00 %
41-52900-1705-000	ACCOUNTING FEES	30,000.00	30,000.00	6,205.00	27,365.00	2,635.00	91.22 %
41-52900-1710-000	LEGAL FEES	50,000.00	50,000.00	692.00	5,174.50	44,825.50	10.35 %
41-52900-1710-001	LEGAL FEES-GOV.AFFAIRS	120,000.00	120,000.00	10,000.00	30,000.00	90,000.00	25.00 %
41-52900-1712-000	FINANCIAL CONSULTING FEES	2,000.00	2,000.00	0.00	1,270.00	730.00	63.50 %
41-52900-1712-001	INSURANCE CONSULTANT	7,000.00	7,000.00	0.00	0.00	7,000.00	0.00 %
41-52900-1715-000	RENT-OFFICE	54,000.00	54,000.00	4,480.00	17,920.00	36,080.00	33.19 %
41-52900-1715-001	RENT-OFFICE EQUIPMENT	8,500.00	8,500.00	683.21	2,732.84	5,767.16	32.15 %
41-52900-1715-002	RENT-OTHER	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1716-000	CONTRACTUAL WEBSITE SERVICES	3,600.00	3,600.00	200.00	600.00	3,000.00	16.67 %
41-52900-1731-000	MISCELLANEOUS	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1732-000	PENALTIES & INTEREST	100.00	100.00	0.00	0.00	100.00	0.00 %
41-52900-1850-000	CAPITAL OUTLAY	7,500.00	7,500.00	0.00	0.00	7,500.00	0.00 %
41-52900-1899-000	NON-CAPITAL	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00 %
41-52900-1999-003	TRANSFER OUT TO DEBT	3,975,312.00	3,975,312.00	331,109.38	1,326,437.52	2,648,874.48	33.37 %

Budget Report

For Fiscal: 2020 Period Ending: 04/30/2020

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
41-52900-1999-005	TRANS OUT DEB-JR LIEN	1,104,081.00	1,104,081.00	0.00	1,104,081.00	0.00	100.00 %
41-52900-1999-009	TRANSFER OUT-CAPITAL PROJ	850,000.00	850,000.00	0.00	239,000.00	611,000.00	28.12 %
41-53000-1100-000	SALARIES	490,000.00	490,000.00	13,887.47	62,226.57	427,773.43	12.70 %
41-53000-1104-000	OVERTIME	500.00	500.00	0.00	0.00	500.00	0.00 %
41-53000-1105-000	FICA	43,600.00	43,600.00	1,052.54	4,749.17	38,850.83	10.89 %
41-53000-1106-000	HEALTH INSURANCE	24,900.00	24,900.00	1,602.68	6,764.39	18,135.61	27.17 %
41-53000-1115-000	EMPLOYEES RETIREMENT	45,700.00	45,700.00	1,170.08	5,243.99	40,456.01	11.47 %
41-53000-1116-000	PHONE ALLOWANCE	9,600.00	9,600.00	184.60	830.70	8,769.30	8.65 %
41-53000-1117-000	CAR ALLOWANCE	43,200.00	43,200.00	553.84	2,492.28	40,707.72	5.77 %
41-53000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	2.68	10.72	-10.72	0.00 %
41-53000-1178-000	ADMN FEE	15,600.00	15,600.00	300.00	1,350.00	14,250.00	8.65 %
41-53000-1179-000	CONTINGENCY	27,200.00	27,200.00	0.00	0.00	27,200.00	0.00 %
41-53000-1200-000	OFFICE SUPPLIES	1,500.00	1,500.00	0.00	189.83	1,310.17	12.66 %
41-53000-1201-000	SMALL TOOLS	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
41-53000-1608-000	UNIFORMS	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00 %
41-53000-1610-000	DUES & SUBSCRIPTIONS	2,000.00	2,000.00	40.00	389.00	1,611.00	19.45 %
41-53000-1610-001	SUBSCRIPTIONS - SOFTWARE	7,000.00	7,000.00	0.00	4,000.00	3,000.00	57.14 %
41-53000-1640-000	ADVERTISING	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
41-53000-1650-000	TRAINING	5,000.00	5,000.00	0.00	350.00	4,650.00	7.00 %
41-53000-1660-000	TRAVEL	8,000.00	8,000.00	0.00	610.06	7,389.94	7.63 %
41-53000-1715-001	RENTAL - OFFICE EQUIPMENT	2,400.00	2,400.00	194.05	776.20	1,623.80	32.34 %
41-53000-1715-002	RENT-OTHER	750.00	750.00	0.00	0.00	750.00	0.00 %
41-53000-1850-000	CAPITAL OUTLAY	54,000.00	54,000.00	0.00	0.00	54,000.00	0.00 %
41-53000-1899-000	NON-CAPITALIZED	22,000.00	22,000.00	0.00	0.00	22,000.00	0.00 %
41-54000-1100-000	SALARIES	350,000.00	350,000.00	10,382.38	46,458.67	303,541.33	13.27 %
41-54000-1104-000	OVERTIME	500.00	500.00	0.00	0.00	500.00	0.00 %
41-54000-1105-000	FICA	29,600.00	29,600.00	805.76	3,624.84	25,975.16	12.25 %
41-54000-1106-000	HEALTH INSURANCE	16,800.00	16,800.00	1,184.09	4,960.35	11,839.65	29.53 %
41-54000-1115-000	EMPLOYEES RETIREMENT	31,000.00	31,000.00	882.28	3,949.30	27,050.70	12.74 %
41-54000-1116-000	PHONE ALLOWANCE	3,600.00	3,600.00	92.30	415.35	3,184.65	11.54 %
41-54000-1117-000	CAR ALLOWANCE	14,400.00	14,400.00	553.84	2,492.28	11,907.72	17.31 %
41-54000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	1.34	5.36	-5.36	0.00 %
41-54000-1178-000	ADMN FEE	5,850.00	5,850.00	150.00	675.00	5,175.00	11.54 %
41-54000-1179-000	CONTINGENCY	18,400.00	18,400.00	0.00	0.00	18,400.00	0.00 %
41-54000-1200-000	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
41-54000-1610-000	DUES & SUBSCRIPTIONS	2,500.00	2,500.00	0.00	108.00	2,392.00	4.32 %
41-54000-1610-001	SUBSCRIPTIONS-SOFTWARE	71,350.00	71,350.00	0.00	0.00	71,350.00	0.00 %
41-54000-1650-000	TRAINING	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
41-54000-1660-000	TRAVEL	5,000.00	5,000.00	0.00	951.75	4,048.25	19.04 %
41-54000-1850-000	CAPITAL OUTLAY	25,000.00	25,000.00	0.00	0.00	25,000.00	0.00 %
41-54000-1899-000	NON-CAPITALIZED	16,100.00	16,100.00	0.00	0.00	16,100.00	0.00 %
41-58000-1604-001	MAINTENANCE AND REPAIR -BSIF	6,000.00	6,000.00	0.00	465.00	5,535.00	7.75 %
41-58000-1606-002	UTILITIES - BSIF	1,200.00	1,200.00	67.44	203.79	996.21	16.98 %
Expense Total:		8,603,393.00	8,603,393.00	443,985.04	3,150,348.92	5,453,044.08	36.62 %
Fund: 41 - HCRMA-GENERAL Surplus (Deficit):		-663,393.00	-663,393.00	-23,404.40	-801,488.01	-138,095.01	120.82 %
Report Surplus (Deficit):		-663,393.00	-663,393.00	-23,404.40	-801,488.01	-138,095.01	120.82 %



Pharr, TX

Bank Statement Register

GENERAL OPERATING

Period 4/1/2020 - 4/30/2020

05/21/2020

Bank Statement

Beginning Balance	240,261.77
Plus Debits	582,997.24
Less Credits	369,103.24
Adjustments	0.00
Ending Balance	454,155.77

General Ledger

Account Balance	437,618.51
Less Outstanding Debits	0.00
Plus Outstanding Credits	16,537.26
Adjustments	0.00
Adjusted Account Balance	454,155.77

Statement Ending Balance	454,155.77
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1100-000 GENERAL OPERATING

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
04/10/2020	DEPOSIT 041020	Deposit	FUND 41- TO REC WIRE TXFRS	267,900.62
04/30/2020	DEPOSIT 043020	Deposit	FUND 41- PROMILES	8,694.00
04/30/2020	DEPOSIT 043020	Deposit	FUND 41- PROMILES	11,232.00
04/30/2020	DEPOSIT 043020	Deposit	FUND 41- PROMILES	10,584.00
04/30/2020	DEPOSIT 043020	Deposit	FUND 41- PROMILES	16,686.00
Total Cleared Deposits (5)				315,096.62

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
03/25/2020	2392	Check	A BETTER WATER SOLUTION	-52.00
03/25/2020	2395	Check	COPYZONE	-525.95
03/25/2020	2396	Check	DAHILL	-683.21
03/25/2020	2397	Check	OFFICE DEPOT	-68.15
04/03/2020	2400	Check	SHEPARD WALTON KING INSURANCE GRO	-2,257.51
Total Cleared Checks (5)				-3,586.82

Cleared Other

Item Date	Reference	Item Type	Description	Amount
04/10/2020	DEPOSIT 041020	Miscellaneous	FUND 41- TO REC WIRE TXFRS	-267,900.62
04/30/2020	DFT0001120	Bank Draft	CITY OF PHARR	-72,747.81
04/30/2020	DFT0001121	Bank Draft	PATHFINDER PUBLIC AFFAIRS	-10,000.00
04/30/2020	DFT0001122	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-617.00

Cleared Other

Item Date	Reference	Item Type	Description	Amount
04/30/2020	DFT0001123	Bank Draft	ESCOBEDO & CARDENAS, LLP	-75.00
04/30/2020	DFT0001124	Bank Draft	CITY OF PHARR	-205.00
04/30/2020	DFT0001125	Bank Draft	CITY OF PHARR	-4,480.00
04/30/2020	DFT0001126	Bank Draft	CITY OF PHARR	-7,879.72
04/30/2020	DFT0001127	Bank Draft	CITY OF PHARR	-655.00
04/30/2020	DFT0001128	Bank Draft	PENA DESIGNS	-200.00
04/30/2020	DFT0001129	Bank Draft	PLAINS CAPITAL-CREDIT CARD SERVICES	-546.84
04/30/2020	MISC 043020	Miscellaneous	FUND 41- WILMINGTON TRUST	267,900.62
04/30/2020	MISC 043020	Miscellaneous	FUND 41- CREDIT CARD CORRECTION	-209.43
Total Cleared Other (13)				-97,615.80

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
04/29/2020	2401	Check	A BETTER WATER SOLUTION	-52.00
04/29/2020	2402	Check	A FAST DELIVERY	-157.00
04/29/2020	2403	Check	BURTON MCCUMBER & LONGORIA, LLP	-6,000.00
04/29/2020	2404	Check	DAHILL	-683.21
04/29/2020	2405	Check	OFFICE DEPOT	-118.80
04/29/2020	2406	Check	RIO GRANDE VALLEY MOBILITY TASK FOR	-8,620.00
04/29/2020	2407	Check	TEXAS COMPTROLLER OF PUBLIC ACCOUN	-100.00
04/29/2020	2408	Check	THE HON COMPANY, LLC	-612.20
04/29/2020	2409	Check	XEROX CORPORATION	-194.05
Total Outstanding Checks (9)				-16,537.26



Pharr, TX

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Bank Draft	10	0.00	-97,406.37	-97,406.37
Check	14	-16,537.26	-3,586.82	-20,124.08
Deposit	5	0.00	315,096.62	315,096.62
Miscellaneous	3	0.00	-209.43	-209.43
		-16,537.26	213,894.00	197,356.74



Pharr, TX

Bank Statement Register

POOL INVESTMENTS

Period 4/1/2020 - 4/30/2020

Bank Statement

Beginning Balance	1,491,388.51
Plus Debits	1,294.64
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,492,683.15

General Ledger

Account Balance	1,492,683.15
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,492,683.15

Statement Ending Balance	1,492,683.15
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-000 POOL INVESTMENTS

Cleared Other

Item Date	Reference	Item Type	Description	Amount
04/30/2020	INTEREST 043020	Interest	FUND 41- LOGIC	1,294.64
Total Cleared Other (1)				1,294.64

05/21/2020



Pharr, TX

Balance Sheet

Account Summary

As Of 04/30/2020

Account	Name	Balance	
Fund: 42 - HCRMA-DEBT SERVICE			
Assets			
42-1-4105-000	WILMINGTON-DEBT SERVICE	1,672,286.68	
42-1-4105-001	DEBT SVC - JR LIEN	5,520,825.91	
	Total Assets:	7,193,112.59	7,193,112.59
Liability			
42-2-4214-006	ACCRUED INTEREST PAY-2013	226,526.04	
	Total Liability:	226,526.04	
Equity			
42-3-4400-000	FUND BALANCE	4,508,767.72	
	Total Beginning Equity:	4,508,767.72	
Total Revenue		2,459,818.83	
Total Expense		2,000.00	
Revenues Over/Under Expenses		2,457,818.83	
	Total Equity and Current Surplus (Deficit):	6,966,586.55	
	Total Liabilities, Equity and Current Surplus (Deficit):		7,193,112.59



Pharr, TX

Budget Report

Account Summary

For Fiscal: 2020 Period Ending: 04/30/2020

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 42 - HCRMA-DEBT SERVICE							
Revenue							
42-4-1506-000	INTEREST INCOME	0.00	0.00	593.41	2,516.50	2,516.50	0.00 %
42-4-1506-001	INTEREST INCOME-JR LIEN	0.00	0.00	4,788.35	26,783.81	26,783.81	0.00 %
42-4-1999-000	TRANSFERS IN-FROM GENERAL FU	0.00	0.00	333,109.38	2,430,518.52	2,430,518.52	0.00 %
	Revenue Total:	0.00	0.00	338,491.14	2,459,818.83	2,459,818.83	0.00 %
Expense							
42-52900-4727-000	FEEES	0.00	0.00	2,000.00	2,000.00	-2,000.00	0.00 %
	Expense Total:	0.00	0.00	2,000.00	2,000.00	-2,000.00	0.00 %
	Fund: 42 - HCRMA-DEBT SERVICE Surplus (Deficit):	0.00	0.00	336,491.14	2,457,818.83	2,457,818.83	0.00 %
	Report Surplus (Deficit):	0.00	0.00	336,491.14	2,457,818.83	2,457,818.83	0.00 %



Pharr, TX

Bank Statement Register

WILMINGTON-DEBT SERVICE

Period 4/1/2020 - 4/30/2020

Bank Statement

Beginning Balance	1,340,583.89
Plus Debits	331,702.79
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,672,286.68

General Ledger

Account Balance	1,672,286.68
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,672,286.68

Statement Ending Balance	1,672,286.68
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-000 WILMINGTON-DEBT SERVICE

Cleared Other

Item Date	Reference	Item Type	Description	Amount
04/30/2020	MISC 043020	Miscellaneous	FUND 42- WILMINGTON TRUST	331,702.79
Total Cleared Other (1)				331,702.79



Pharr, TX

Bank Statement Register

DEBT SVC - JR LIEN

Period 4/1/2020 - 4/30/2020

Bank Statement

Beginning Balance	5,516,037.56
Plus Debits	4,788.35
Less Credits	0.00
Adjustments	0.00
Ending Balance	5,520,825.91

General Ledger

Account Balance	5,520,825.91
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	5,520,825.91

Statement Ending Balance	5,520,825.91
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-001 DEBT SVC - JR LIEN

Cleared Other

Item Date	Reference	Item Type	Description	Amount
04/30/2020	INTEREST 043020	Interest	FUND 42- LOGIC INTEREST	4,788.35
Total Cleared Other (1)				4,788.35



Pharr, TX

Balance Sheet

Account Summary

As Of 04/30/2020

Account	Name	Balance	
Fund: 45 - HCRMA - CAP.PROJECTS FUND			
Assets			
<u>45-1-1102-000</u>	Pool Investment	20,773.08	
	Total Assets:	<u>20,773.08</u>	<u>20,773.08</u>
Liability			
	Total Liability:	<u>0.00</u>	
Equity			
<u>45-3-1400-000</u>	Fund Balance	-90,940.34	
	Total Beginning Equity:	<u>-90,940.34</u>	
Total Revenue		239,163.12	
Total Expense		<u>127,449.70</u>	
Revenues Over/Under Expenses		<u>111,713.42</u>	
	Total Equity and Current Surplus (Deficit):	20,773.08	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>20,773.08</u>



Pharr, TX

Bank Statement Register

Pool Investment

Period 4/1/2020 - 4/30/2020

Bank Statement

Beginning Balance	49,927.80
Plus Debits	42.84
Less Credits	29,197.56
Adjustments	0.00
Ending Balance	20,773.08

General Ledger

Account Balance	20,773.08
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	20,773.08

Statement Ending Balance	20,773.08
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

45-1-1102-000 Pool Investment

Cleared Other

Item Date	Reference	Item Type	Description	Amount
04/30/2020	DFT0001138	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-360.00
04/30/2020	DFT0001139	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-160.00
04/30/2020	DFT0001140	Bank Draft	BLANTON & ASSOCIATES, INC.	-3,510.38
04/30/2020	DFT0001141	Bank Draft	BLANTON & ASSOCIATES, INC.	-2,029.50
04/30/2020	DFT0001142	Bank Draft	BARRON, ADLER, CLOUGH & ODDO, LLP	-22,037.68
04/30/2020	DFT0001143	Bank Draft	ESCOBEDO & CARDENAS, LLP	-1,100.00
04/30/2020	INTEREST 043020	Interest	FUND 45- WILMINGTON TRUST	42.84
Total Cleared Other (7)				-29,154.72

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Item 3A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 3A </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 05/18/20 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 05/26/20 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **RESOLUTION 2020-12 – APPROVAL OF ONE-YEAR EXTENSION TO THE PROFESSIONAL SERVICE AGREEMENT WITH HILLTOP SECURITIES (FIRST SOUTHWEST) TO PROVIDE FINANCIAL ADVISORY SERVICES TO THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of one year extension to the Financial Advisory Services Agreement with Hilltop Securities Inc., (First Southwest).
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Motion to approve Resolution 2020-12 – Approval of one year extension to the Professional Service Agreement with Hilltop Securities, Inc. (First Southwest) to provide financial advisory services to the Hidalgo County Regional Mobility Authority, as presented.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: May 18, 2020
Re: **Resolution 2020-12 Approval of One Year Extension to the Professional Service Agreement with Hilltop Securities, Inc. (First Southwest) to provide Financial Advisory Services to the HCRMA**

Background

On May 14, 2009, the HCRMA Board of Directors approved a Financial Service Agreement with First Southwest Company for a period of three (3) years. Section III of the Agreement contains provisions that allow for one (1) year extensions to the agreement with First Southwest.

On July 18, 2012, August 21, 2013, May 21, 2014, June 23, 2015, May 24, 2016, May 23, 2017, May 22, 2018, and April 23, 2019; the Board of Directors approved a one-year extension to the agreement with Hill top Securities (formerly First Southwest Company).

Goal

The Agreement with Hilltop Securities, Inc. (First Southwest), is to advise the Authority regarding financial issues affecting the Authority and its operations, including the issuance and sale of debt obligation that may be authorized by the Authority from time to time.

The terms of the Agreement remain the same and no changes are proposed at this time.

Options

The extension may be disapproved or authorized on a month-to-month basis to allow staff to solicit a Request for Proposals for Financial Advisory Services.

Recommendation

Based on review by this Office, Approval of Resolution 2020-12 – Approval of one (1) year extension to the Professional Service Agreement with Hilltop Securities, Inc. (First Southwest) to provide Financial Advisory Services to the HCRMA is recommended.

If you should have any questions or require additional information, please advise.

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2020 – 12

APPROVAL OF ONE YEAR EXTENSION TO THE PROFESSIONAL
SERVICE AGREEMENT WITH HILLTOP SECURITIES, INC. (FIRST
SOUTHWEST) TO PROVIDE FINANCIAL ADVISORY SERVICES TO THE
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

THIS RESOLUTION is adopted this 26th day of May, 2020, by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County; and

WHEREAS, on May 14, 2009 the Authority entered into a Financial Advisory Services Agreement with First Southwest Company to advise the Authority regarding financial issues affecting the Authority and its operations and regarding the issuance and sale of all evidence of indebtedness or debt obligation that may be authorized and issued or otherwise created or assumed by the Authority from time to time during the period the Agreement is in effect; and

WHEREAS, the agreement was entered into for an initial three year period with provisions to exercise one year extensions after the three year period; and

WHEREAS, on July 18, 2012, the Authority extended the Financial Advisory Service Agreement with First Southwest Company for one year; and

WHEREAS, on August 21, 2013, the Authority extended the Financial Advisory Service Agreement with First Southwest Company for one year; and

WHEREAS, on May 21, 2014, the Authority extended the Financial Advisory Service Agreement with First Southwest Company for one year; and

WHEREAS, on June 23, 2015, the Authority extended the Financial Advisory Service Agreement with First Southwest Company for one year; and

WHEREAS, on May 24, 2016, the Authority extended the Financial Advisory Service Agreement with Hill top Securities (formerly First Southwest Company) for one year; and

WHEREAS, on May 23, 2017, the Authority extended the Financial Advisory Service Agreement with Hilltop Securities for one year; and

WHEREAS, on May 22, 2018, the Authority extended the Financial Advisory Service Agreement with Hilltop Securities for one year;

WHEREAS, on April 23, 2019, the Authority extended the Financial Advisory Service Agreement with Hilltop Securities for one year;

WHEREAS, the Board has determined it is necessary to exercise a one-year extension to the Financial Advisory Service Agreement with Hilltop Securities (First Southwest);

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS
OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board hereby approves a one (1) year extension to the Financial Advisory Services Agreement with Hilltop Securities (First Southwest) hereto attached as Exhibit A.
- Section 3. The Board authorizes the Executive Director to execute the one (1) year extension to the Professional Service Agreement with Hilltop Securities (First Southwest) to provide Financial Advisory Services to the Hidalgo County Regional Mobility Authority, as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 26th day of May, 2020, at which meeting a quorum was present.

S. David Deanda Jr., Chairman

Ricardo Perez, Secretary/Treasurer

EXHIBIT A
ONE (1) YEAR EXTENSION TO FINANCIAL ADVISORY SERVICE AGREEMENT
WITH
HILLTOP SECURITIES, INC. (FIRST SOUTHWEST)
DATED
MAY 26 2020

EXHIBIT B
FINANCIAL ADVISORY SERVICE AGREEMENT WITH
FIRST SOUTHWEST COMPANY
DATED
MAY 14, 2009

ONE YEAR EXTENSION TO FINANCIAL ADVISORY SERVICE AGREEMENT
BETWEEN HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AND
HILLTOP SECURITIES, INC. (FORMERLY FIRST SOUTHWEST)

DATED MAY 14, 2009

INITIAL AGREEMENT PERIOD FOR THREE YEARS

ADDITIONAL ONE-YEAR TERMS

1ST EXTENSION DATED JULY 18, 2012

2ND EXTENSION DATED MAY 14, 2013

3RD EXTENSION DATED MAY 21, 2014

4TH EXTENSION DATED JUNE 23, 2015

5TH EXTENSION DATED MAY 24, 2016

6TH EXTENSION DATED MAY 23, 2017

7TH EXTENSION DATED MAY 22, 2018

8th EXTENSION DATED MAY 23, 2019

ONE YEAR EXTENSION EFFECTIVE MAY 26, 2020

HILLTOP SECURITIES, INC.

**HIDALGO COUNTY REGIONAL
MOBILITY AUTHORITY**

By: _____

Hill A. Feinberg, Chairman & CEO

By: _____

Pilar Rodriguez, Executive Director

By: _____

Richard M. Ramirez, Managing Director

Date: _____

Date: _____

FINANCIAL ADVISORY SERVICES AGREEMENT

This Financial Advisory Services Agreement (the "Agreement") is made and entered into by and between Hidalgo County Regional Mobility Authority ("HCRMA") and First Southwest Company effective as of the date executed by the HCRMA as set forth on the signature page hereof. First Southwest Company shall serve as Financial Advisor (hereafter, the "Financial Advisor").

WITNESSETH:

WHEREAS, the HCRMA will have under consideration from time to time the authorization and issuance of indebtedness in amounts and forms which cannot presently be determined and, in connection with the authorization, sale, issuance and delivery of such indebtedness, HCRMA desires to retain an independent financial advisor; and

WHEREAS, the HCRMA desires to obtain the professional services of the Financial Advisor to advise the HCRMA regarding financial issues affecting the HCRMA and its operations and regarding the issuance and sale of all evidences of indebtedness or debt obligations that may be authorized and issued or otherwise created or assumed by the HCRMA (hereinafter referred to collectively as the "Debt Instruments") from time to time during the period in which this Agreement shall be effective; and

WHEREAS, the HCRMA solicited proposals from firms interested in providing financial advisory services and Financial Advisor was among the respondents; and

WHEREAS, based on the representations and experience reflected in the response to the request for qualifications submitted by Financial Advisor, the HCRMA selected Financial Advisor as the best qualified firm to provide it with financial advisory services; and

WHEREAS, the Financial Advisor is willing to provide its professional services and its facilities as financial advisor in connection with all programs of financing as may be considered and authorized by HCRMA during the period in which this Agreement shall be effective.

NOW, THEREFORE, the HCRMA and the Financial Advisor, in consideration of the mutual covenants and agreements herein contained and other good and valuable consideration, do hereby agree as follows:

SECTION I

DESCRIPTION OF SERVICES

Upon the request of an authorized representative of the HCRMA, the Financial Advisor agrees to perform the financial advisory services stated in the following provisions of this Section I; and for having rendered such services, the HCRMA agrees to pay to the Financial Advisor the compensation as provided in Section V hereof.

A. Financial Planning. At the direction of HCRMA, the Financial Advisor shall:

1. Survey and Analysis. Conduct a survey of the financial resources of the HCRMA to determine the extent of its capacity to authorize, issue and service any Debt Instruments contemplated. This survey will include an analysis of any existing debt structure as compared with the existing and projected sources of revenues which may be pledged to secure payment of debt service and, where appropriate, will include a study of the trend of the assessed valuation, taxing power (if applicable) and present and future taxing requirements of the HCRMA and the counties which formed the HCRMA. In the event revenues of existing or projected facilities operated by the HCRMA are to be pledged to repayment of the Debt Instruments then under consideration, the survey will take into account any outstanding indebtedness payable from the revenues thereof, additional revenues to be available from any proposed toll rate or other user fee increases and additional revenues, as reasonably projected by consulting engineers employed by the HCRMA, resulting from improvements to be financed by the Debt Instruments under consideration.
2. Future Financings. Consider and analyze future financing needs as projected by the HCRMA's staff and consulting engineers or other experts, if any, engaged by the HCRMA.
3. Recommendations for Debt Instruments. On the basis of the information developed by the survey described above, the Financial Advisor's experience, and other information available, submit to the HCRMA recommendations regarding the Debt Instruments under consideration, including such elements as the date of issue, interest payment dates, schedule of principal maturities, options of prior payment, security provisions, and such other provisions as may be appropriate in order to make the issue attractive to investors while

achieving the objectives of the HCRMA. All recommendations will be consistent with the goal of designing the Debt Instruments to be sold on terms which are advantageous to the HCRMA, including the lowest interest cost consistent with all other considerations.

4. Market Information. Advise HCRMA of current bond market conditions, other related forthcoming bond issues, and general information, with economic data, which might normally be expected to influence interest rates or bidding conditions so that the date of sale of the Debt Instruments may be set at a favorable time.
5. Elections. In the event it is necessary to hold an election to authorize the Debt Instruments then under consideration, the Financial Advisor will assist in coordinating the assembly of such data as may be required for the preparation of necessary petitions, orders, resolutions, ordinances, notices and certificates in connection with the election, including assistance in the transmission of such data to a firm of public finance attorneys ("Bond Counsel") retained by the HCRMA.

B. Debt Management and Financial Implementation. At the direction of HCRMA, the Financial Advisor shall:

1. Method of Sale. Evaluate the particular financing being contemplated, giving consideration to the complexity, market acceptance, rating, size and structure in order to make recommendations as to an appropriate method of sale, and:
 - a. If the Debt Instruments are to be sold by an advertised competitive sale, the Financial Advisor will:
 - (1) Supervise the sale of Debt Instruments;
 - (2) Assist the staff of the HCRMA in coordinating the receipt of bids, the safekeeping of good faith checks and the tabulation and comparison of submitted bids; and
 - (3) Advise the HCRMA regarding the best bid and provide advice regarding acceptance or rejection of the bids.

b. If the Debt Instruments are to be sold by negotiated sale, the Financial Advisor will:

- (1) Recommend for HCRMA's consideration one or more investment banking firms as managers of an underwriting syndicate for the purpose of negotiating the purchase of the Debt Instruments.
- (2) Cooperate with and assist any selected managing underwriter and their counsel in connection with their efforts to prepare any Official Statement or Offering Memorandum. The Financial Advisor will cooperate with and assist the underwriters in the preparation of a bond purchase contract, an underwriter's agreement, and other related documents. The costs incurred in such efforts, including the printing of the documents, will be paid in accordance with the terms of the HCRMA's agreement with the underwriters, but shall not be or become an obligation of the Financial Advisor, except to the extent specifically provided otherwise in this Agreement or assumed in writing by the Financial Advisor.
- (3) Assist the staff of the HCRMA in the safekeeping of any good faith checks, to the extent there are any such, and provide a cost comparison, for both expenses and interest which are suggested by the underwriters, to the then current market.
- (4) Advise the HCRMA as to the fairness of the price offered by the underwriters.

2. Offering Documents. Coordinate the preparation of the notice of sale and bidding instructions, official statement, official bid form and such other documents as may be required and submit all such documents to the HCRMA for examination, approval and certification. After such examination, approval and certification, the Financial Advisor shall provide the HCRMA with a supply of all such documents sufficient to its needs and distribute by mail or, where appropriate, by electronic delivery, sets of the same to prospective purchasers of the Debt Instruments. Also, the Financial Advisor shall provide copies of the final Official Statement to the purchaser of the Debt Instruments in accordance with the Notice of Sale and Bidding Instructions.

3. Credit Ratings. Make recommendations to the HCRMA as to the advisability of obtaining a credit rating, or ratings, for the Debt Instruments and, when directed by the HCRMA,

coordinate the preparation of such information as may be appropriate for submission to the rating agency, or agencies. In those cases where the advisability of personal presentation of information to the rating agency, or agencies, may be indicated, the Financial Advisor will arrange for such personal presentations, utilizing such composition of representatives from the HCRMA as may be finally approved or directed by the HCRMA.

4. Trustee, Paying Agent, Registrar. Upon request, counsel with the HCRMA in the selection of a Trustee and/or Paying Agent/Registrar for the Debt Instruments, and assist in the negotiation of agreements pertinent to these services and the fees incident thereto.
5. Financial Publications. When appropriate, advise financial publications of the forthcoming sale of the Debt Instruments and provide them with all pertinent information.
6. Consultants. After consulting with and receiving directions from the HCRMA, arrange for such reports and opinions of recognized independent consultants as may be appropriate for the successful marketing of the Debt Instruments.
7. Auditors. In the event formal verification by an independent auditor of any calculations incident to the Debt Instruments is required and upon receipt of authorization from the HCRMA, make arrangements for such services.
8. HCRMA Meetings. When requested attend meetings of the HCRMA board of directors, its committees, staff meetings, and other meetings pertaining to the business of the authority.
9. Printing. To the extent authorized by the HCRMA, coordinate all work incident to printing of the offering documents and the Debt Instruments.
10. Bond Counsel. Maintain liaison with Bond Counsel in the preparation of all legal documents pertaining to the authorization, sale and issuance of the Debt Instrument provided that the Financial Advisor shall not authorize or direct Bond Counsel to undertake any work without approval of the HCRMA.
11. Changes in Laws. Provide to the HCRMA copies of proposed or enacted changes in federal and state laws, rules and regulations having, or expected to have, a significant effect on the

municipal bond market of which the Financial Advisor becomes aware in the ordinary course of its business, it being understood that the Financial Advisor does not and may not act as an attorney for, or provide legal advice or services to, the HCRMA.

12. Delivery of Debt Instruments. As soon as a bid or purchase agreement for the Debt Instruments is accepted by the HCRMA, coordinate the efforts of all concerned to the end that the Debt Instruments may be delivered and paid for as expeditiously as possible and assist the HCRMA in the preparation or verification of final closing figures incident to the delivery of the Debt Instruments.
13. Debt Service Schedule; Authorizing Resolution. After the closing of the sale and delivery of the Debt Instruments, deliver to the HCRMA a schedule of annual debt service requirements for the Debt Instruments and, in coordination with Bond Counsel, assure that the paying agent/registrar and/or trustee has been provided with a copy of the authorizing ordinance, order or resolution.
14. Investment of Funds. From time to time, as an incident to the other services provided hereunder as financial advisor, the Financial Advisor may purchase such investments as may be directed and authorized by HCRMA to be purchased, it being understood that the Financial Advisor will be compensated in the normal and customary manner for each such transaction. In any instance wherein the Financial Advisor may become entitled to receive fees or other compensation in any form from a third party with respect to these investment activities on behalf of HCRMA, we will disclose to HCRMA the nature and, to the extent such is known, the amount of any such compensation so that HCRMA may consider the information in making its investment decision. It is understood and agreed that the Financial Advisor is a duly licensed broker/dealer and is affiliated with First Southwest Asset Management, Inc. ("FSAMI"), a duly registered investment/advisor. HCRMA may, from time to time, utilize the broker/dealer services of the Financial Advisor and/or the investment advisory services of FSAMI with respect to matters which do not involve or affect the financial advisory services referenced in this Agreement. The terms and conditions of the engagement of the Financial Advisor and/or FSAMI to provide such services shall be determined by mutual agreement at the time such services are requested.

SECTION II

OTHER AVAILABLE SERVICES

In addition to the services set forth and described in Section I herein above, the Financial Advisor agrees to make available to HCRMA the following services, when so requested by the HCRMA and subject to the agreement by HCRMA and the Financial Advisor regarding the compensation, if any, to be paid for such services, it being understood and agreed that the services set forth in this Section II shall require further agreement as to the compensation to be received by the Financial Advisor for such services:

1. Exercising Calls and Refunding. Provide advice and assistance with regard to exercising any call and/or refunding of any outstanding Debt Instruments.
2. Capital Improvement Programs. Provide advice and assistance in the development of any capital improvements programs of the HCRMA.
3. Long-Range Planning. Provide advice and assistance in the development of other long-range financing plans of the HCRMA.
4. Post-Sale Services. Subsequent to the sale and delivery of Debt Instruments, review the transaction and transaction documentation with legal counsel for the HCRMA, Bond Counsel, auditors and other experts and consultants retained by the HCRMA and assist in developing appropriate responses to legal processes, audit procedures, inquiries, internal reviews and similar matters.

SECTION III

TERM OF AGREEMENT

This Agreement shall become effective as of the date executed by the HCRMA as set forth on the signature page hereof and, unless terminated by either party pursuant to Section IV of this Agreement, shall remain in effect thereafter for a period of three (3) years from such date. The Parties may elect to renew this Agreement for additional one year terms.

SECTION IV

TERMINATION

This Agreement may be terminated with or without cause by the HCRMA or the Financial Advisor upon the giving of at least thirty (30) days' prior written notice to the other party of its intention to terminate, specifying in such notice the effective date of such termination. In the event of such termination, it is understood and agreed that only the amounts due the Financial Advisor for services provided and expenses incurred to the date of termination will be due and payable. No penalty will be assessed for termination of this Agreement.

SECTION V

COMPENSATION AND EXPENSE REIMBURSEMENT

The fees due to the Financial Advisor for the services set forth and described in Section I of this Agreement with respect to each issuance of Debt Instruments during the term of this Agreement shall be calculated in accordance with the schedule set forth on Appendix A attached hereto. Unless specifically provided otherwise on Appendix A or in a separate written agreement between HCRMA and the Financial Advisor, such fees, together with any other fees as may have been mutually agreed upon and all expenses for which the Financial Advisor is entitled to reimbursement, shall become due and payable concurrently with and contingent to the receipt of consideration for the Debt Instruments from the purchaser.

Payments due to the Financial Advisor shall be made to:

First Southwest Company
300 West 6th Street, Suite 1940
Austin, Texas 78701

Such fees in Appendix A are for customary services provided in processing or preparing transactions for market issuance and related customary services. HCRMA may request Financial Advisor to provide analysis or advice which would require significant time commitment on the part of Financial Advisor prior to a debt issuance or request work to be done outside of the scope contemplated herein. In such case, HCRMA and Financial Advisor shall negotiate a reasonable fee to be paid monthly to Financial Advisor.

SECTION VI

COVENANTS OF THE PARTIES

1. Covenants of HCRMA.

- a. Upon reasonable request from Financial Advisor, HCRMA will provide or cause to be provided to Financial Advisor information relating to the HCRMA relating to matters necessary for Financial Advisor to perform its duties hereunder. HCRMA acknowledges that Financial Advisor shall be entitled to reasonably rely upon the accuracy of such information provided by or on behalf of the HCRMA.
- b. HCRMA shall indemnify and hold harmless Financial Advisor, its directors, officers, agents and/or employees from and against any and all liability and costs (including reasonable attorney's fees) incurred in connection with any claims or demands for damages of any nature whatsoever, arising from Financial Advisor's provision of services to HCRMA under this Agreement; provided, however, that HCRMA need not indemnify or hold harmless Financial Advisor, its directors, officers, agents and/or employees from actual damages directly resulting from the gross negligence or willful misconduct of Financial Advisor, its directors, officers, agents and/or employee.

2. Covenants of Financial Advisor.

- a. Financial Advisor will not submit a bid, either independently or as a member of a syndicate, for any issues of Debt Instruments sold by HCRMA at a negotiated sale, competitive sale, or any other type of sale during the term of this Agreement.
- b. All information provided to Financial Advisor by the HCRMA shall be used and disseminated only for the purpose of providing the professional services described herein. Financial Advisor shall not disseminate or disclose any information that the HCRMA has identified as confidential or proprietary.
- c. Financial Advisor shall conduct its business and affairs in compliance with all laws, regulations and orders applicable to Financial Advisor (including, without limitation, those related to securities laws). In performing the services described under this Agreement, Financial Advisor acknowledges that it holds a position of trust and confidence with the HCRMA; that the HCRMA will be relying on the expertise of Financial Advisor; and that Financial Advisor shall perform all of its obligations in accordance with the highest professional standards and in furtherance of the HCRMA's

best interests. Financial Advisor shall use its best efforts so as not to permit any conflict of interest to occur with respect to its performance under this Agreement and its obligations under any other agreement or to any other party.

- d. Upon request by the HCRMA, Financial Advisor will furnish a copy of any report that may adversely impact the ability of Financial Advisor to perform its duties pursuant to this Agreement (including, without limitation, reports on Forms 8-K, 10-Q and 10-K), proxy statement, or other filing made by Financial Advisor with the Securities and Exchange Commission, any states' securities agency, or any national stock exchange or quotation system.

SECTION VII MISCELLANEOUS

1. **Limitations on Liability.** HCRMA hereby acknowledges and agrees that in any event regardless of the cause of action, except for damages directly resulting from Financial Advisor's negligence, Financial Advisor's total liability and obligations (including loss and expenses) for providing services to HCRMA shall not exceed the gross amount of the fees received by Financial Advisor pursuant to this Agreement. The limitations on liability set forth in this Agreement are fundamental elements of the bargain between HCRMA and Financial Advisor, and the pricing for the services set forth on Appendix A reflect such limitations.
2. **Choice of Law.** This Agreement shall be construed and given effect in accordance with the laws of the State of Texas and the venue for any proceeding shall be the County of Hidalgo.
3. **Binding Effect; Assignment.** This Agreement shall be binding upon and inure to the benefit of the HCRMA and the Financial Advisor, their respective successors and assigns; provided however, neither party hereto may assign or transfer any of its rights or obligations hereunder without the prior written consent of the other party.
4. **Notices.** Any notices provided under this Agreement must be sent to:

Financial Advisor:

First Southwest Company

4. Notices. Any notices provided under this Agreement must be sent to:

Financial Advisor:

First Southwest Company
300 West 6th Street, Suite 1940
Austin, TX 78701
Attn: Richard M. Ramirez

HCRMA:

Dennis Burleson, Chairman
Hidalgo County Regional Mobility Authority
510 S. Pleasantview Drive
Weslaco, TX 78596

With a copy to:

Tuggey Rosenthal Pauerstein Sandoloski Agather LLP
755 E. Mulberry, Ste. 200
San Antonio, TX 78212
Attention: Blakely Fernandez

5. Entire Agreement. This instrument contains the entire agreement between the parties relating to the rights herein granted and obligations herein assumed. Any oral or written representations or modifications concerning this Agreement shall be of no force or effect except for a subsequent modification in writing signed by all parties hereto.

FIRST SOUTHWEST COMPANY

HIDALGO COUNTY REGIONAL MOBILITY
AUTHORITY

By: 

Hill A. Feinberg, Chairman and
Chief Executive Officer

By: 

Dennis Burleson
Chairman

By: 

Richard M. Ramirez
Senior Vice President

Date: 5-14-09

Date: 5/14/09

APPENDIX A

The Transaction Fees applicable to separate series of debt issues due the Financial Advisor for issuance of all Debt Instruments will not exceed those contained in the fee schedule as listed below.

First \$5.00 per \$1,000 up to	\$5,000,000 or a total of \$25,000	for \$5,000,000 Debt Instruments
Plus \$4.00 per \$1,000 next	\$15,000,000 or a total of \$85,000	for \$20,000,000 Debt Instruments
Plus \$3.00 per \$1,000 next	\$20,000,000 or a total of \$145,000	for \$40,000,000 Debt Instruments
Plus \$2.00 per \$1,000 next	\$10,000,000 or a total of \$165,000	for \$50,000,000 Debt Instruments
Plus \$1.00 per \$1,000 next	\$25,000,000 or a total of \$190,000	for \$75,000,000 Debt Instruments
Plus \$0.75 per \$1,000 over	\$75,000,000 Debt Instruments	

The charges for ancillary services, including computer structuring and official statement printing, shall be levied only for those services which are reasonably necessary in completing the transaction and which are reasonable in amount, unless such charges were incurred at the specific direction of the HCRMA.

The payment of Transaction Fees for financial advisory services described in Section I of the foregoing Agreement shall be contingent upon the delivery of Debt Instruments and shall be due at the time that Debt Instruments are delivered. The payment of charges for services described in Section II of the foregoing Agreement shall be due and payable in accordance with the mutual agreement therefore between the Financial Advisor and HCRMA, which agreement must be entered into prior to the rendition of services for which payment is requested.

The HCRMA shall be responsible for the following expenses, if and when applicable, whether they are charged to the HCRMA directly as expenses or charged to the HCRMA by the Financial Advisor as reimbursable expenses:

- Bond counsel
- Bond printing
- Bond ratings
- Credit enhancement
- CPA fees for refunding
- Official statement printing
- Paying agent/registrar/trustee
- Travel expenses for authorized travel
- Underwriter and underwriter's counsel

The payment of reimbursable expenses that the Financial Advisor has assumed on behalf of the HCRMA shall NOT be contingent upon the delivery of Debt Instruments and shall be due at the time that services are rendered and payable upon receipt of an invoice therefore submitted by the Financial Advisor.

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Item 3B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u> X </u>	AGENDA ITEM	<u> 3B </u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u> 05/13/20 </u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u> 05/26/20 </u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **RESOLUTION 2020-13 – RE-ASSERTING LOCAL TOLL PROJECT ENTITY PRIMACY RIGHTS OVER 365 TOLLWAY, SEGMENTS 1 AND 2.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval re-asserting local toll project entity primacy rights over the 365 Tollway, segments 1 and 2.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Motion to approve Resolution 2020-13 – Re-Asserting Local Toll Project Entity Primacy Rights over 365 Tollway, Segments 1 and 2, as presented.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: X Approved Disapproved None

**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION No. 2020 - 13**

**RE-ASSERTING LOCAL TOLL PROJECT ENTITY PRIMACY RIGHTS
OVER THE 365 TOLLWAY, SEGMENTS 1 AND 2**

THIS RESOLUTION is adopted this 26th day of May, 2020 by the Board of Directors of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act") and a local toll project entity pursuant to Chapter 373, Texas Transportation Code (the "Primacy Act");

WHEREAS, on November 17, 2005, the Texas Transportation Commission (the "Commission") created the Authority pursuant to (i) the Act; (ii) Title 43, Texas Administrative Code; (iii) a petition of the Hidalgo County Commissioners Court (the "County"); and (iv) findings by the Commission that the creation of the Authority would result in certain direct benefits to the State of Texas (the "State"), local governments, and the traveling public and would improve the State's transportation system;

WHEREAS, the Commission determined that the Authority would benefit the State by constructing needed roadway projects as identified by the County, including the approximately 104-mile Hidalgo County Loop (the "Loop System");

WHEREAS, the Authority identified two projects suitable for initial development under the Loop System, and the same have been rescoped over time: SH365 from FM 1016, 1.7 miles south of US 83, eastward to FM 3072, approximately 0.9 miles west of FM 2557, and then southward to US 281 (Military Highway), a distance of approximately 14.31 miles (initially the "Trade Corridor Connector" and later renamed the "365 Tollway") and frontage roads from 365 Tollway to Valleyview Interchange, main lanes to I-2, and connector road to FM 493 (the "International Bridge Trade Corridor");

WHEREAS, the Primacy Act provides for local toll project entities, including the Authority, to develop toll projects;

WHEREAS, the Commission and the Authority entered into a Market Valuation Waiver Agreement on June 24, 2010;

WHEREAS, by Resolution 2010-38, the Authority initially stated its intention to exercise its option to develop, finance, construct, and operate the Trade Corridor Connector and the International Bridge Trade Corridor as toll projects under the Primacy Act;

WHEREAS, by Resolution 2016-73, the Authority restated its intention to exercise its option to develop, finance, construct, and operate Segments 1 and 2 of the 365 Tollway (a new four lane

toll project from FM 396 (Anzulduas Highway) eastward to FM 3072, approximately 0.9 miles west of FM 2557, and then southward to US 281 (Military Highway), a distance of approximately 12.2 miles) (the “Project”);

WHEREAS, the Project Development, Operation, and Maintenance Agreement dated October 18, 2016 by and between the Authority and Texas Department of Transportation (the “Department”) for the Project provides that the Department waives the time limits for developing the Project as provided for in Section 373.055 of the Primacy Act in lieu of later dates;

WHEREAS, the International Bridge Trade Corridor has been revised to be developed as a non-tolled project, no longer subject to the Primacy Act; and

WHEREAS, the Board finds it to be in the best interest of the Authority and the County to reassert and maintain its option to develop, finance, construct, and operate the Project pursuant to its rights under the Primacy Act;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Authority hereby asserts local primacy and exercises its option to develop, finance, and construct the Project.

Section 3. The Executive Director is authorized to deliver written notice to the Department, pursuant to Section 373.051(a) of the Primacy Act, of the Authority’s intent to reassert maintain primacy over the Project.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING on the 26th day of May, 2020, at which meeting a quorum was present.

S. David Deanda, Chairman

Ricardo Perez, Secretary