

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A WORKSHOP AND REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: TUESDAY, APRIL 27, 2021
TIME: 5:30 PM
PLACE: JOSE "PEPE" SALINAS MEMORIAL CIVIC CENTER
LARGE HALL
1011 W. KELLY AVE, PHARR TX 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

An electronic copy of the agenda packet can be obtained at www.hcrma.net

PLEDGE OF ALLEGIANCE

INVOCATION

CALL TO ORDER OF A WORKSHOP

1. Review of the Quarterly Investment Report for the Period Ending March 31, 2021.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR A REGULAR MEETING

PUBLIC COMMENT

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.
- B. Report on 365 Tollway Project Financing Activities – Richard Ramirez, Hilltop Securities.

2. **CONSENT AGENDA** (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.*)

- A. Approval of Minutes for the Regular Meeting held March 23, 2021.
- B. Approval of Project & General Expense Report for the period from March 6, 2021 to April 7, 2021.
- C. Approval of Financial Reports for March 2021.
- D. Approval of Quarterly Investment Report for the Period Ending March 31, 2021.

- E. Resolution 2021-11 – Approval of Supplemental Agreement 1 to Work Authorization 19 to the Professional Services Agreement with SAMES Inc. for 365 Toll / HCID2 Parcel Updates.
- F. Resolution 2021-12 – Approval of Contract Amendment 17 to the Professional Service Agreement with SAMES, Inc. to increase the maximum payable amount for Supplemental Agreement 1 to Work Authorization Number 19.
- G. Resolution 2021-13 – Approval of Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants in a deduct amount for final reconciliation and close out Work Authorization 1.

3. REGULAR AGENDA

- A. None.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to an Interlocal Cooperative Agreement with the City of Mission to provide Right of Way Acquisition Services (Section 551.071 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.)
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the voluntary acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
- G. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
- H. Consultation with Attorney on personnel matters related to the COVID-19 pandemic (Section 551.074 T.G.C.).

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Court House (100 North Closner, Edinburg, Texas 78539), a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 21st day of April 2021 at 5:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 96 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. Speakers addressing the Board through a translator will be allowed a maximum of six (6) minutes.

All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. For meetings being held by telephonic or videoconference, individuals may contact Maria. E. Alaniz at (956) 402-4762 before 5:00 pm day of the meeting.

The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations applies."

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	1
PLANNING COMMITTEE	____	DATE SUBMITTED	04/19/2021
FINANCE COMMITTEE	____	MEETING DATE	04/27/2021
TECHNICAL COMMITTEE	____		

1. Agenda Item: **WORKSHOP ITEM 1 – QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING MARCH 31, 2021.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Presentation of the quarterly investment report.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report Only.
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Board Attorney's Recommendation: Approved Disapproved X None
8. Chief Auditor's Recommendation: Approved Disapproved X None
9. Chief Financial Officer's Recommendation: Approved Disapproved X None
10. Chief Development Engineer's Recommendation: Approved Disapproved X None
11. Chief Construction Engineer's Recommendation: Approved Disapproved X None
12. Executive Director's Recommendation: Approved Disapproved X None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley, Director
Francisco "Frank" Pardo, Director
Joaquin Spamer, Director

April 9, 2021

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Jose Castillo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for QE March 31, 2021/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter total investment disbursements totaled \$262,867 issued for project activities. Additionally, \$1,126,162 was transferred to the SIB account as per agreement with TXDOT. Total combined interest earned was \$3,080. Before the end of the quarter, the TexSTAR total investment in the amount of \$5,624,949 was re-invested in a new Logic pool investment, which normally offers better monthly interest rates.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:



Pilar Rodriguez, Investment Officer



Jose H. Castillo, Investment Officer

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SUMMARY
QUARTERLY INVESTMENT REPORT
Quarter Ending March 31, 2021

	Local Govt.		Govt.	
	Investment		Securities	
	Pool		Total	
COST				
Beginning Balance	\$ 14,011,676	\$ 384,227	\$ 14,395,903	
Additions:				
Interfund Transfers-in	6,869,431	1,269,312	8,138,743	
Investment earnings	3,064	16	3,080	
Deductions:				
Interfund Transfers-out	(6,751,111)	-	(6,751,111)	
Disbursements	<u>-</u>	<u>(262,867)</u>	<u>(262,867)</u>	
Ending Balance	<u>\$ 14,133,060</u>	<u>\$ 1,390,688</u>	<u>\$ 15,523,748</u>	
MARKET VALUE				
Beginning Balance	<u>\$ 14,019,835</u>	<u>\$ 384,226</u>	<u>\$ 14,404,061</u>	
Ending Balance	<u>\$ 14,134,516</u>	<u>\$ 1,390,688</u>	<u>\$ 15,525,204</u>	
Weighted Average Maturity- Logic/Gov. Sec	55	30		
Weighted Average Maturity- TexStar	44			
Logic/gov sec. Weighted Average Yield	0.1087%	0.01%		
TxStar Weighted Average Yield	0.0378%			

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending March 31, 2021

<u>Type of Security/Fund</u>	<u>Yield</u>	Beginning				<u>Disbursements</u>	<u>Ending Cost</u>	<u>Market Value</u>
		<u>Cost</u>	<u>Interest</u>	<u>Interfund Transfers</u>				
Local Govt Investment Pool:								
Debt Service Jr. Lien: 7731494002		\$ 5,534,413	\$ 1,725	\$ 1,126,162	\$ -		\$ 6,662,300	6,662,986
Logic-Contingency: 2731494001	2.852,775		555	(976,162)		-	1,877,168	1,877,361
Logic-2020 Project: 7731494004	-		323	5,593,269		-	5,593,592	5,594,168
TexStar-For 2020 A&B Account	<u>5,624,489</u>		<u>460</u>	<u>(5,624,949)</u>		<u>-</u>	<u>-</u>	<u>-</u>
Total Local Govt Investment Pool	<u><u>\$ 14,011,677</u></u>	<u><u>\$ 3,063</u></u>	<u><u>\$ 118,321</u></u>	<u><u>\$ -</u></u>		<u><u>\$ 14,133,060</u></u>	<u><u>\$ 14,134,516</u></u>	
Government Securities								
(Federated Govt Obligations):								
Disbursement Account: 106912-006		18,036	1	246,000	(195,553)		68,484	68,484
2020A&B :143255-000		35,634	1	31,679	(67,315)		-	-
Debt Service Fund 2020: 143255-001	205,842		9	617,524		-	823,374	823,374
Debt Service Fund: 106912-001	<u>124,715</u>		<u>5</u>	<u>374,110</u>		<u>-</u>	<u>498,830</u>	<u>498,830</u>
Total Government Securities	<u><u>\$ 384,227</u></u>	<u><u>\$ 15</u></u>	<u><u>\$ 1,269,313</u></u>	<u><u>\$ (262,867)</u></u>		<u><u>\$ 1,390,688</u></u>	<u><u>\$ 1,390,688</u></u>	
Combined Totals	<u><u>\$ 14,395,904</u></u>	<u><u>\$ 3,078</u></u>	<u><u>\$ 1,387,633</u></u>	<u><u>\$ (262,867)</u></u>		<u><u>\$ 15,523,748</u></u>	<u><u>\$ 15,525,204</u></u>	

**Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
Quarter Ending March 31, 2021**

Debt Service Account #106912-001						
		Income				Ending
		Interest	Contributions	Interfund Transfers	Disb.	Balance
Debt Svc	Opening balance:					
January	124,714.37	0.72	-	124,703.24	-	249,418.33
February	249,418.33	1.89	-	124,703.24	-	374,123.46
March	374,123.46	2.50	-	124,703.24		498,829.20
		5.11	-	374,109.72	-	
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Debt Service Account #143255-001 2020 DS Fund						
		Income				Ending
		Interest	Contributions	Interfund Transfers	Disb.	Balance
Debt Svc	Opening balance:					
January	205,841.93	1.52	-	205,841.20	-	411,684.65
February	411,684.65	3.06	-	205,841.20	-	617,528.91
March	617,528.91	4.16	-	205,841.20		823,374.27
		8.74	-	617,523.60	-	
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Debt Service Account-Logic # 7731494002						
		Income				Ending
		Interest	Contributions	Interfund Transfers	Disb.	Balance
Debt Svc-SIB	Opening balance:					
January	5,534,412.48	665.23	-	1,126,162.00	-	6,661,239.71
February	6,661,239.71	514.42	-	-	-	6,661,754.13
March	6,661,754.13	545.49	-	-	-	6,662,299.62
		1,725.14	-	1,126,162.00	-	
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Hidalgo Co RMA Account #7731494004 2020 Project (Logic)						
		Income				Ending
		Interest	Contributions	Interfund Transfers	Disb.	Balance
Debt Svc-SIB	Opening balance:					
January	-	-	-	-	-	-
February	-	-	-	-	-	-
March	-	322.61	-	5,593,269.48	-	5,593,592.09
		322.61	-	5,593,269.48	-	
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Hidalgo Co RMA Account #143255-000 2020 A&B(TexStar)						
		Income				Ending
		Interest	Contributions	Interfund Transfers	Disb.	Balance
Debt Svc	Opening balance:					
January	5,624,488.87	278.24	-	-	-	5,624,767.11
February	5,624,767.11	144.18	-	-	-	5,624,911.29
March	5,624,911.29	37.64	-	(5,624,948.93)	-	(0.00)
		460.06	-	(5,624,948.93)	-	
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Hidalgo Co RMA Account #143255-000 2020 A&B Securities						
		Income				
		Interest	Contributions	Interfund Transfers	Disb.	
Debt Svc	Opening balance:					
January	35,634.16	0.22	-	-	-	35,634.38
February	35,634.38	-	-	-	-	35,634.38
March	35,634.38	0.67	-	31,679.45	(67,314.50)	
		0.89	-	31,679.45	(67,314.50)	
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Disb. Account #106912-006						
		Income				Ending
		Interest	Contributions	Interfund Transfers	Disb.	Balance
Disbursement	Opening balance:					
January	18,036.19	0.21	-	40,000.00	(37,043.65)	20,992.75
February	20,992.75	0.09	-	140,000.00	(148,413.77)	12,579.07
March	12,579.07	0.29	-	66,000.00	(10,095.20)	68,484.16
		0.59	-	246,000.00	(195,552.62)	
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MONTHLY
NEWSLETTER
MARCH
2021



PERFORMANCE

As of March 31, 2021

Current Invested Balance	\$ 9,125,381,719.33
Weighted Average Maturity (1)	55 Days
Weighted Average Maturity(2)	78 Days
Net Asset Value	1.000103
Total Number of Participants	632
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$ 1,542,356.48
Management Fee Collected	\$ 775,398.60
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

March Averages

Average Invested Balance	\$ 9,363,902,696.97
Average Monthly Yield, on a simple basis	0.0964%
Average Weighted Maturity (1)*	55 Days
Average Weighted Life (2)*	77 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in March:

* Belmont Fresh Water Supply District No. 2 * Liberty Hill Independent School District

PROGRAM UPDATES

LOGIC Internet Transaction System Upgrade

LOGIC will be upgrading to a new version of our internet transaction system in early May. The system will maintain the same basic functionality that participants enjoy today. The upgrade will provide a more modern interface with flexibility for participants to tailor how they view their LOGIC data. We have upgraded the overall platform infrastructure and real time connectivity to allow for quicker trading and more customization in your everyday reporting. LOGIC continues to leverage J.P. Morgan's state of the art technology infrastructure with its own dedicated cyber security team to keep your information secure including password protected multi factor authentication, automatic time-out for inactivity, and mandatory password resets. Please watch your email for information over the next few weeks regarding the conversion date and updated system user guide. The upgrade will not require any changes to your log in or account information. Should you have any questions in advance of receiving this data, please contact LOGIC Participant Services at 1-800-895-6442.

ECONOMIC COMMENTARY

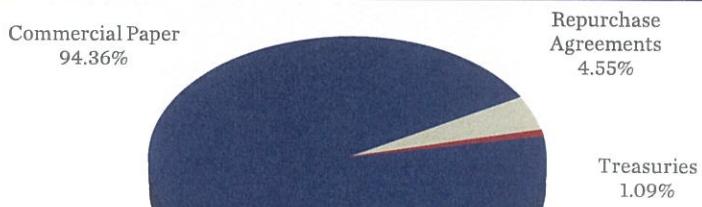
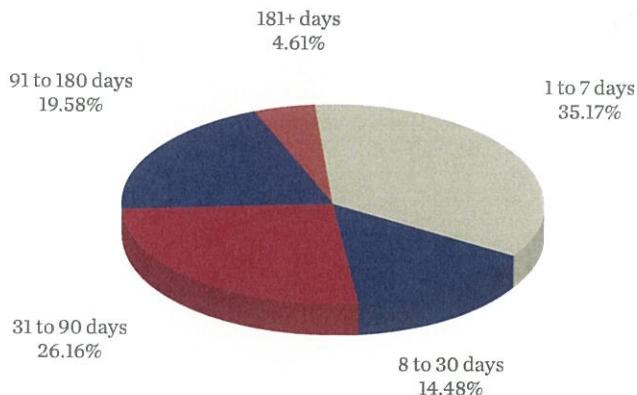
Market review

The year began with a surging pandemic, a highly contested election, and vaccines in the early stages of distribution. As the quarter progressed, the prospect of a robust economic recovery and higher inflation materialized, largely because of a last-minute Democratic sweep, aggressive fiscal policy and the accelerated ramp up in vaccinations. Interest rates in the long-end rose as growing fears of an inflation scare, coupled with an ultra-accommodative Federal Reserve, fueled a reflation narrative. In March, markets remained focused on accommodative monetary policy, fiscal spending, and improving healthcare themes, which all bode well for strong economic growth. Additionally, the recent announcement of potential further stimulus via a new infrastructure package fueled the growth story even further. Following the \$1.9 trillion stimulus earlier in the quarter, the White House unveiled the 'American Jobs Plan', a \$2.25 trillion infrastructure plan. The 2-phase plan is largely expected to address climate change, revitalize U.S. water systems, transportation infrastructure, R&D, manufacturing, and much more.

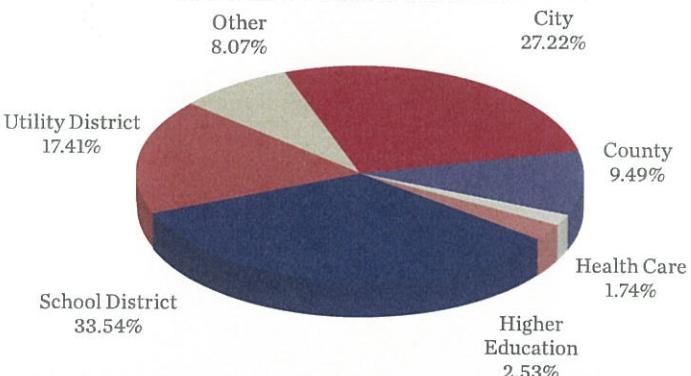
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INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF MARCH 31, 2021



PORTFOLIO BY MATURITY AS OF MARCH 31, 2021



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF MARCH 31, 2021

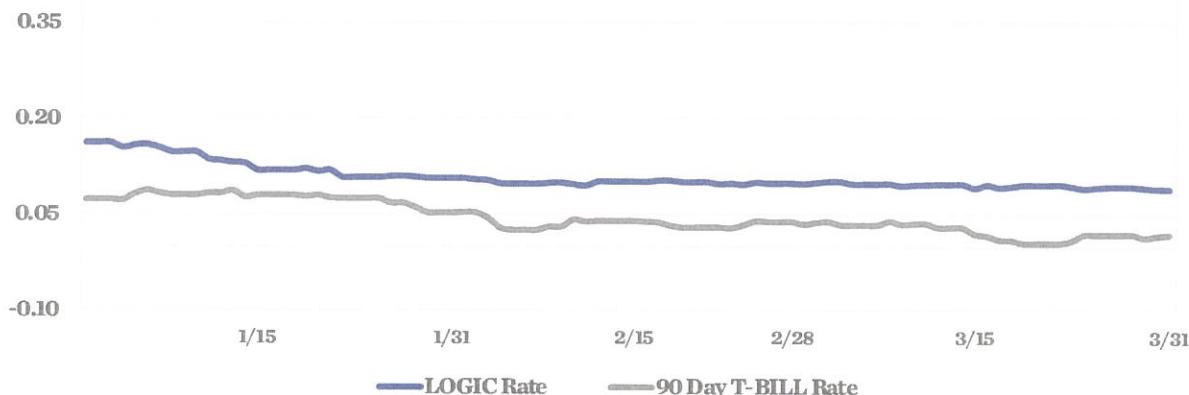
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)*	WAM (2)*	NUMBER OF PARTICIPANTS
Mar 21	0.0964%	\$9,125,381,719.33	\$9,126,326,472.17	1.000103	55	77	632
Feb 21	0.1007%	9,460,972,953.48	9,462,118,206.95	1.000121	54	73	630
Jan 21	0.1289%	9,748,281,870.13	9,749,479,482.18	1.000122	55	69	629
Dec 20	0.1504%	8,800,157,115.22	8,801,045,117.51	1.000085	55	73	628
Nov 20	0.1592%	8,300,050,788.61	8,301,195,374.16	1.000137	53	74	626
Oct 20	0.1890%	7,959,523,563.85	7,961,188,256.84	1.000203	56	82	624
Sep 20	0.2565%	8,268,503,827.25	8,271,074,916.08	1.000310	54	84	622
Aug 20	0.3154%	8,405,288,928.66	8,408,588,276.78	1.000392	51	86	620
Jul 20	0.4203%	8,621,809,082.75	8,625,681,774.14	1.000431	50	87	618
Jun 20	0.6260%	8,844,621,700.82	8,849,637,611.25	1.000567	51	87	618
May 20	0.8116%	8,461,579,899.29	8,467,956,866.78	1.000753	54	85	617
Apr 20	1.0562%	7,819,410,022.25	7,824,353,033.69	1.000632	48	87	617

PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2021

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 275.45	\$ 275.45
Accrual of Interest Income	427,648.26	427,648.26
Interest and Management Fees Payable	(1,536,638.98)	(1,536,638.98)
Payable for Investment Purchased	(22,879,771.20)	(22,879,771.20)
Repurchase Agreement	416,672,999.96	416,672,999.96
Commercial Paper	8,632,698,455.84	8,633,642,097.68
Government Securities	99,998,750.00	99,999,861.00
TOTAL	\$ 9,125,381,719.33	\$ 9,126,326,472.17

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR MARCH 2021

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)*	WAL DAYS (2)*
3/1/2021	0.0989%	0.000002710	\$9,460,994,801.30	1.000126	52	71
3/2/2021	0.1007%	0.000002760	\$9,461,243,815.29	1.000125	52	75
3/3/2021	0.1024%	0.000002805	\$9,424,345,752.26	1.000126	55	78
3/4/2021	0.1021%	0.000002798	\$9,414,216,963.42	1.000125	55	78
3/5/2021	0.0986%	0.000002700	\$9,521,705,386.52	1.000114	52	75
3/6/2021	0.0986%	0.000002700	\$9,521,705,386.52	1.000114	52	75
3/7/2021	0.0986%	0.000002700	\$9,521,705,386.52	1.000114	52	75
3/8/2021	0.0989%	0.000002709	\$9,515,313,377.01	1.000121	53	76
3/9/2021	0.0958%	0.000002626	\$9,563,584,680.70	1.000119	54	77
3/10/2021	0.0971%	0.000002660	\$9,526,580,203.95	1.000117	54	76
3/11/2021	0.0976%	0.000002673	\$9,502,106,600.70	1.000115	55	77
3/12/2021	0.0981%	0.000002688	\$9,466,544,768.27	1.000104	52	75
3/13/2021	0.0981%	0.000002688	\$9,466,544,768.27	1.000104	52	75
3/14/2021	0.0981%	0.000002688	\$9,466,544,768.27	1.000104	52	75
3/15/2021	0.0924%	0.000002532	\$9,460,662,041.16	1.000109	54	75
3/16/2021	0.0971%	0.000002661	\$9,284,157,412.75	1.000119	55	79
3/17/2021	0.0934%	0.000002560	\$9,303,454,672.45	1.000117	54	77
3/18/2021	0.0949%	0.000002599	\$9,306,074,155.29	1.000115	57	80
3/19/2021	0.0974%	0.000002668	\$9,221,833,192.49	1.000106	56	80
3/20/2021	0.0974%	0.000002668	\$9,221,833,192.49	1.000106	56	80
3/21/2021	0.0974%	0.000002668	\$9,221,833,192.49	1.000106	56	80
3/22/2021	0.0978%	0.000002680	\$9,190,189,825.36	1.000113	56	80
3/23/2021	0.0950%	0.000002602	\$9,271,344,525.32	1.000110	57	81
3/24/2021	0.0917%	0.000002513	\$9,284,556,412.81	1.000109	58	81
3/25/2021	0.0932%	0.000002554	\$9,276,304,587.76	1.000107	58	80
3/26/2021	0.0943%	0.000002584	\$9,247,983,466.50	1.000098	56	79
3/27/2021	0.0943%	0.000002584	\$9,247,983,466.50	1.000098	56	79
3/28/2021	0.0943%	0.000002584	\$9,247,983,466.50	1.000098	56	79
3/29/2021	0.0926%	0.000002538	\$9,281,459,369.64	1.000104	55	78
3/30/2021	0.0915%	0.000002506	\$9,254,812,248.08	1.000103	55	78
3/31/2021	0.0907%	0.000002486	\$9,125,381,719.33	1.000103	55	78
Average	0.0964%	0.000002642	\$9,363,902,696.97		55	77

(continued from page 1)

Phase 2, which will be announced later this month, could bring the overall spend to \$3-4 trillion. If the bill is passed, it will largely be subsidized by President Biden's Made in America corporate tax plan, which will seek to increase the corporate tax rate from 21% to 28% and add a 21% tax on overseas corporate profits, undoing some tax breaks provided by the prior administration.

At its March Federal Open Market Committee (FOMC) meeting the Federal Reserve (Fed) continued to communicate its willingness to look past transitory increases in inflation, and reiterated its commitment to accommodative policy. The FOMC maintained the federal funds target rate in a range of 0.00%-0.25% and left the pace of asset purchases unchanged. In addition, the median federal funds rate projection – as measured by the “dot plot” – continues to imply no rate adjustments through 2023. In the Fed's Summary of Economic Projections, forecasts for 4Q21 were materially upgraded with Real GDP growth estimates boosted from 4.2% to 6.5% year-over-year (y/y), growth of the PCE deflator increased to 2.4% and a reduction in the unemployment rate estimate from 5% to 4.5%. Removal of accommodation will probably come at a historically slow pace. Despite the Fed's continued dovish tone, growing signs of a strengthening economy and rising inflation pressures have now pushed the 10 year U.S. Treasury yield up by 73 basis points (bps) from the start of the year.

In late March, the Fed announced that the temporary change to its supplementary leverage ratio (SLR), made in April last year to address the illiquidity in the U.S. Treasury market, would expire at the end of March as originally intended. The temporary change had allowed banks to exclude U.S. Treasuries and deposits held at the Fed from their SLR calculations, alleviating the need to set aside additional capital as their holdings of Treasuries and reserves expanded rapidly during 2020. Since then, the Treasury market has stabilized. The March Jobs report was much stronger than expected and suggests an even more powerful recovery than implied by the Fed's recently upgraded projections. Non-farm payrolls rose 916,000 in March, well ahead of a consensus expectation of +658,000. Revisions added 156,000 to the job gains for January and February. With these gains, the U.S. has now recovered 14.0 million, or 62%, of the 22.4 million jobs lost in the pandemic. The unemployment rate fell to 6.0% from 6.2%, in line with consensus expectations, and the labor force rose by 347,000 in March, showing a continued decline in pandemic effects on the labor market. Inflation continued to run below the Fed's 2% target, as the headline PCE price index rose 0.2% and the core PCE deflator rose 0.1% in February. Core PCE decelerated to 1.4% y/y (1.5% prior). Headline CPI for February rose +0.4% month-over-month (m/m) and +1.7% y/y, while core inflation came in below forecasts at +0.1% m/m and +1.2% y/y. While these prints show somewhat subdued inflation, the surge in the ISM Prices Paid Index in February, indicating pricing pressure on production inputs, and the OPEC+ decision to keep supply unchanged suggest higher inflation ahead.

The US Treasury yield curve has steepened significantly over the past three months as front end yields (less than 2 years to maturity) remained well anchored by an accommodative Federal Reserve monetary policy for the foreseeable future while yields on intermediate and longer maturities increased as a consequence of the rapidly improving economic growth backdrop driven by huge fiscal stimulus, easy monetary policy and accelerating progress on the vaccine rollout. Moreover, the Treasury bill market has been trading at very low yields for a number of technical reasons, primarily due to supply and demand. U.S. money market fund demand is high as we have seen about \$100 billion in inflows since the beginning of this year, after only about \$500 billion in outflows since the ballooning of \$1.3 trillion in balances during March and April of 2020. Despite the passage of an additional \$1.9 trillion stimulus package in March, Treasury bill issuance/supply is low and is not expected to pick up until later in the second quarter as the Treasury runs down its large general account (TGA) balances. As such, the three-month Treasury bill yield declined 2 bps on the month and 4 bps on the quarter to end March at 0.02%, while the 12-month Treasury bill yield declined 1 bp and 4 bps respectively to end at 0.06%.

(continued next page)

This information is an excerpt from an economic report dated March 2021 provided to LOGIC by J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



Outlook (cont.)

As we enter the second quarter, the economic landscape is dominated by two surges – a fiscal surge and a vaccination surge. On the fiscal front, the \$1.9 trillion American Rescue Plan should contribute to much stronger consumer and government spending in the year ahead. On the vaccination front, the U.S. has made considerable progress with an average of almost three million doses being administered each day.

Inflation remains a persistent concern for investors. We expect headline inflation to be volatile in the second and third quarters, with the potential for some sticker shock as annualized base effects generate optically elevated year-on-year readings. However, we believe that many of the secular disinflationary forces – globalization, technology adoption, etc. – continue to anchor core inflations so that even allowing for huge policy stimulus, inflation rates should remain contained in 2021. The retreating pandemic coupled with new fiscal support is priming the economy for a surge over the course of 2021. Growth will be driven by pent-up demand and pent-up supply in those sectors that have been most impacted by the pandemic. We expect these to reopen very quickly, leading to high-single-digit economic growth in the second half of 2021 and going into 2022.

This information is an excerpt from an economic report dated March 2021 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC BOARD MEMBERS

Philip G. Roberson	Arlington ISD	Governing Board President
Sandra Newby	Tarrant Regional Water District	Governing Board Vice President
Greg Jordan	City of Grapevine	Governing Board Secretary
Erik Felthous	North Texas Municipal Water Dist	Governing Board Treasurer
Cindy Demers	North Texas Tollway Authority	Governing Board Member
Rene Barajas	Northside ISD	Advisory Board Member
Eric Cannon	Qualified Non-Participant	Advisory Board Member

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>1A</u>
PLANNING COMMITTEE	_____	DATE SUBMITTED	<u>04/01/2021</u>
FINANCE COMMITTEE	_____	MEETING DATE	<u>04/27/2021</u>
TECHNICAL COMMITTEE	_____		

1. Agenda Item: **REPORT ON PROGRAM MANAGER ACTIVITY FOR 365 TOLLWAY PROJECT AND IBTC ENVIRONMENTAL CLEARANCE DOCUMENT**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on 365 Tollway and IBTC Projects
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR APRIL 2021

HCRMA Board of Directors

S. David Deanda, Jr., Chairman

Forrest Runnels, Vice-Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Alonzo Cantu, Director

Paul S. Moxley, Director

Francisco “Frank” Pardo, Director

Joaquin Spamer, Director

HCRMA Administrative Staff

Pilar Rodriguez, PE, Executive Director

Eric Davila, PE, PMP, CCM, Chief Dev. Eng.

Ramon Navarro IV, PE, CFM, Chief Constr. Eng.

Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.

Jose Castillo, Chief Financial Ofcr.

General Engineering Consultant

HDR ENGINEERING, INC.

Report on HCRMA Program Management Activity
Chief Development Engineer – Eric Davila, PE, PMP, CCM

► OVERVIEW

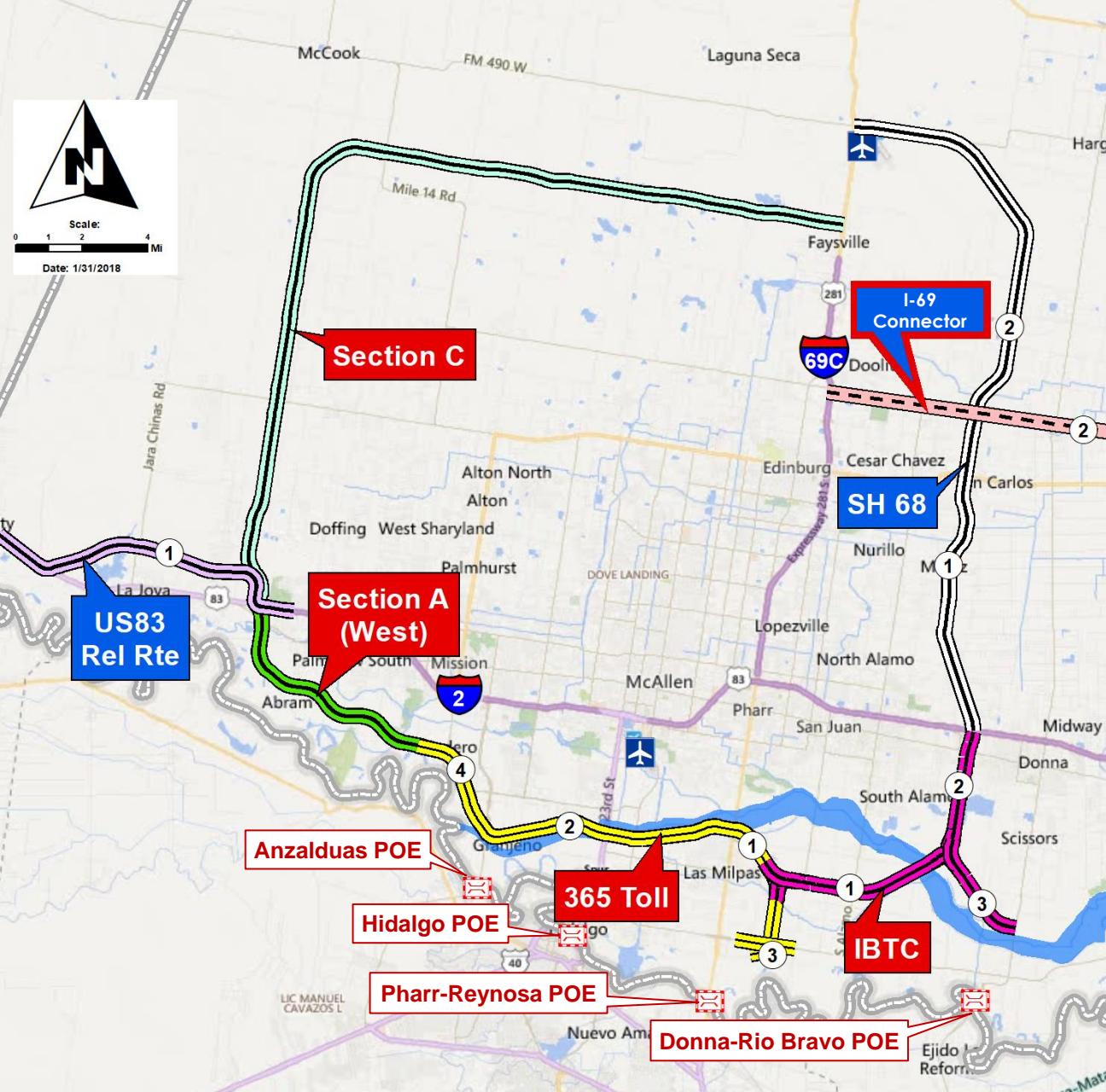
- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

“To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”

HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY



► POST 2021 UTP APPROVAL

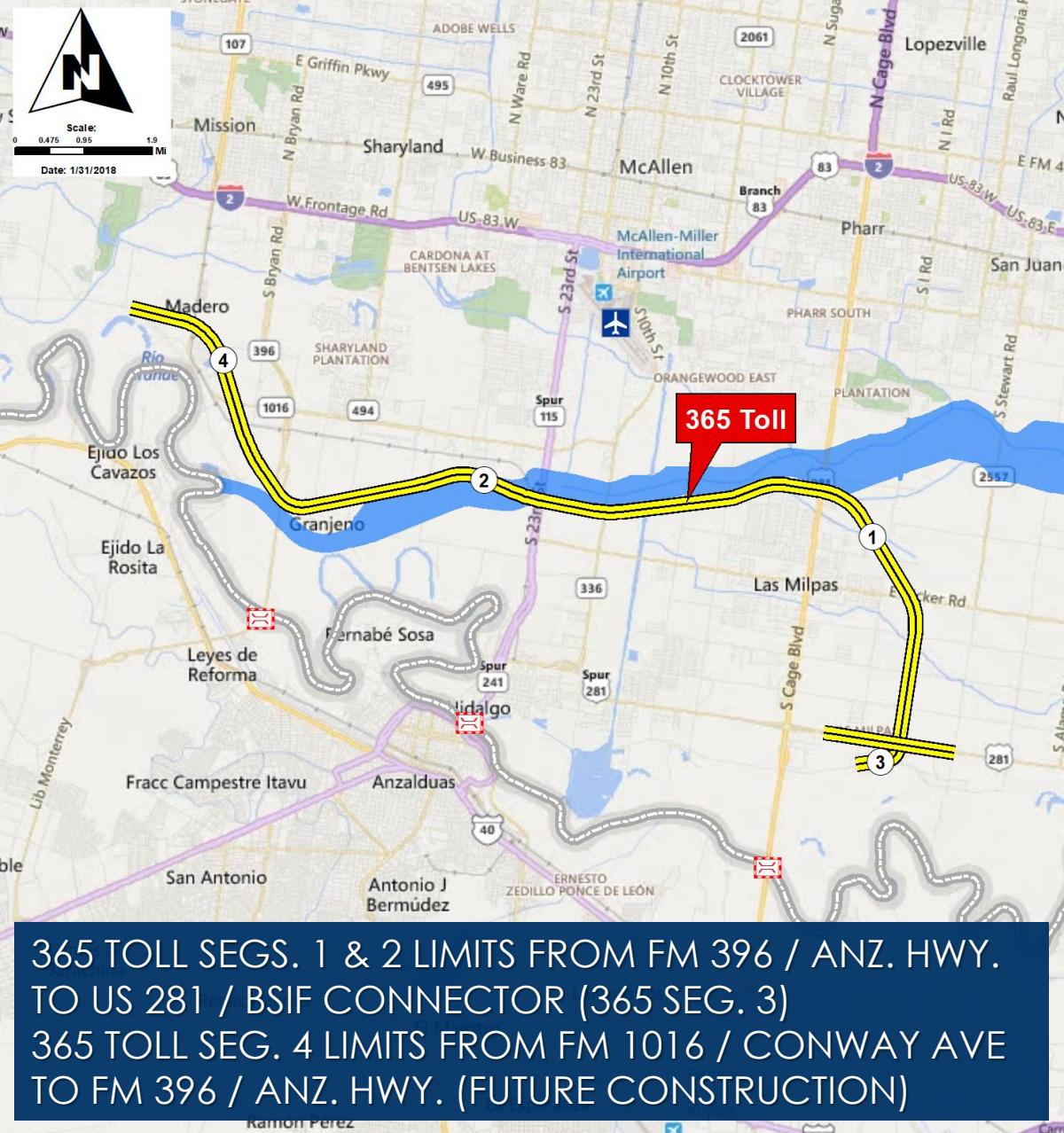
□ Approval of 2021 UTP (Aug 2020)

- 365 Toll: gap-funded construction funding was budgeted in 2021 UTP Update in 12/2020. Now need a 1st /2nd reading of a PDA/FAA to allocate funding for HCRMA's use.
- IBTC: the \$15.5M listed under Cat 12 / TBD needs revised PDA and direction from TxDOT as to whether approved funding can be used for advanced planning (e.g. design, ROW, and/or utility) work.

□ What's in the RGVMPO (Local Plan)

- 365 Toll Project (TIP / MTP) thru construction
- IBTC Project (TIP / MTP) thru design (pending funding commitments for construction)

PDA – Project Development Agreement
FAA – Financial Assistance Agreement
TIP – Transportation Improvement Program (Short range)
MTP – Metropolitan Transportation Plan (Long Range)



MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

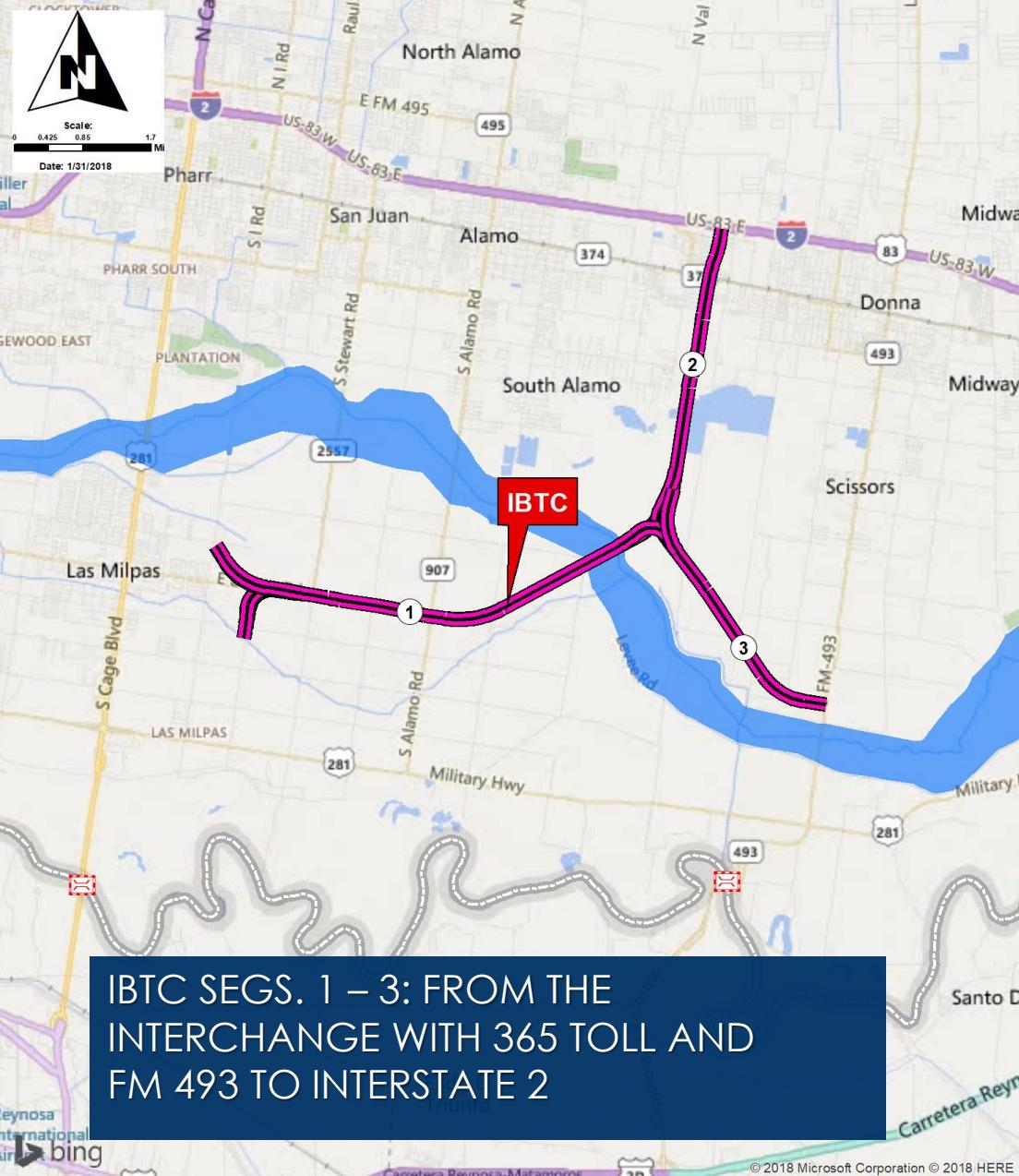
98% ROW ACQUIRED

**PH 1: 365 SEG. 3 –
LET: 08/2015
COMPLETED**

**PH 2: 365 TOLL
SEGS. 1 & 2 –
RE-LET: 2021**

► SCHEDULE:

- ❑ **04/2020-05/2020**, Submit RGVMPD TIP Revisions based on draft 2021 UTP Funding Tables that are up for potential adoption by the Texas Transportation Commission (TTC) in 08/2020,
- ❑ **08/2020**, Obtain addl. funding commitments via adoption of 2021 UTP,
- ❑ **08/2020**, HCRMA to provide NTP on Investment Grade T&R Study with a 5 month completion period ending 04/2021,
- ❑ **11/2020-12/2020**, TxDOT initiated a 2021 UTP Update to include grandfathered sources of funding,
- ❑ **04/2021 - 05/2021**, TTC to read then adopt a new Minute Order (M.O.) for a new FAA to incorporate the gap funding into the project,
- ❑ **05/2021 - 06/2021**, TxDOT to process the FPAA Modification for the gap funding on 365 Tollway,
- ❑ **05/2021**, HCRMA to submit Utility Mitigation Plan for approval by TxDOT ahead of Federal Project Authorization and Agreement (FPAA) Modification request,
- ❑ **06/2021**, TxDOT to provide “release to advertise” notice to HCRMA,
- ❑ **06/2021 - 07/2021**, HCRMA to advertise the 365 Toll (60 days) & hold prebid last week in that period,
- ❑ **08/2021**, Open Bids by 1st week & by 2nd week conditionally award contract,
- ❑ **Mid 09/2021**, Receive TxDOT / FHWA concurrence with award of contract,
- ❑ **Mid 09/2021- 10/2021**, HCRMA meets with rating agencies, prices bonds, and conducts toll revenue bond sale,
- ❑ **10/2021**, Purchase remaining 5% of ROW and finalize remaining utility relocation agreements,
- ❑ **11/2021**, Commence 42-month construction, and
- ❑ **05/2025**, Open to traffic.



IBTC SEGS. 1 – 3: FROM THE
INTERCHANGE WITH 365 TOLL AND
FM 493 TO INTERSTATE 2

IBTC

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIF.: 11/2017

EST. NEPA CLEARANCE:
MID 2021

EST. OPEN: 12/2025



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

► IBTC SCHEDULE

International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)

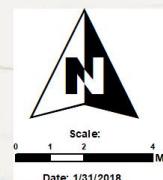
(From the Interchange with 365 Toll and FM 493 to Interstate 2)

► ADVANCE PLANNING

- Env.: Classification Letter and Scoping Toolkit Submitted Aug 2017
- Held IBTC Environmental Kick off with TxDOT PHR / ENV April 6, 2018.
- VRF UTP Matching Funds request processed at the HCMPO—pending adoption by TxDOT at State Level.
- All env. fieldwork complete: Waters of the US and Archeological trenching—Internal ROE efforts were instrumental to accelerating this work.
- Meeting held with EPA/TCEQ/TxDOT to discuss Donna Reservoir site for the Hazmat portion of the NEPA Document Oct 2018.
- Public Meeting took place at Donna High School March 29, 2019.
- All major milestone reports submitted and undergoing reviews: Project Description, Hazmat, Historic Resources, Public Meeting Summary Report, Waters of the US, and Archaeological Resources.
- Pending review / approval from TxDOT on: Noise Report, Archaeological Mitigation Plan, and CIC Report – so that final document can be submitted.

► OTHER:

- Surveys (65% complete) – anticipate new survey pool procurement once TxDOT approves new federalized procurement procedures by end of Fall 2019.
- ROW Acquisition (5% complete)
- Utility Relo. (SUE 100%, coordination initiated, Overall 20%)
- Design (PS&E, 50% complete): On Hold



Hidalgo County

I-69 Connector

* Collaboration between HCRMA, CCRMA, and TxDOT.

Date: 1/31/2018

Date: 1/31/2011

bing

10

El Control

I-69 Connector

(COLLABORATION W/ TXDOT, CCRMA, AND HCRMA)

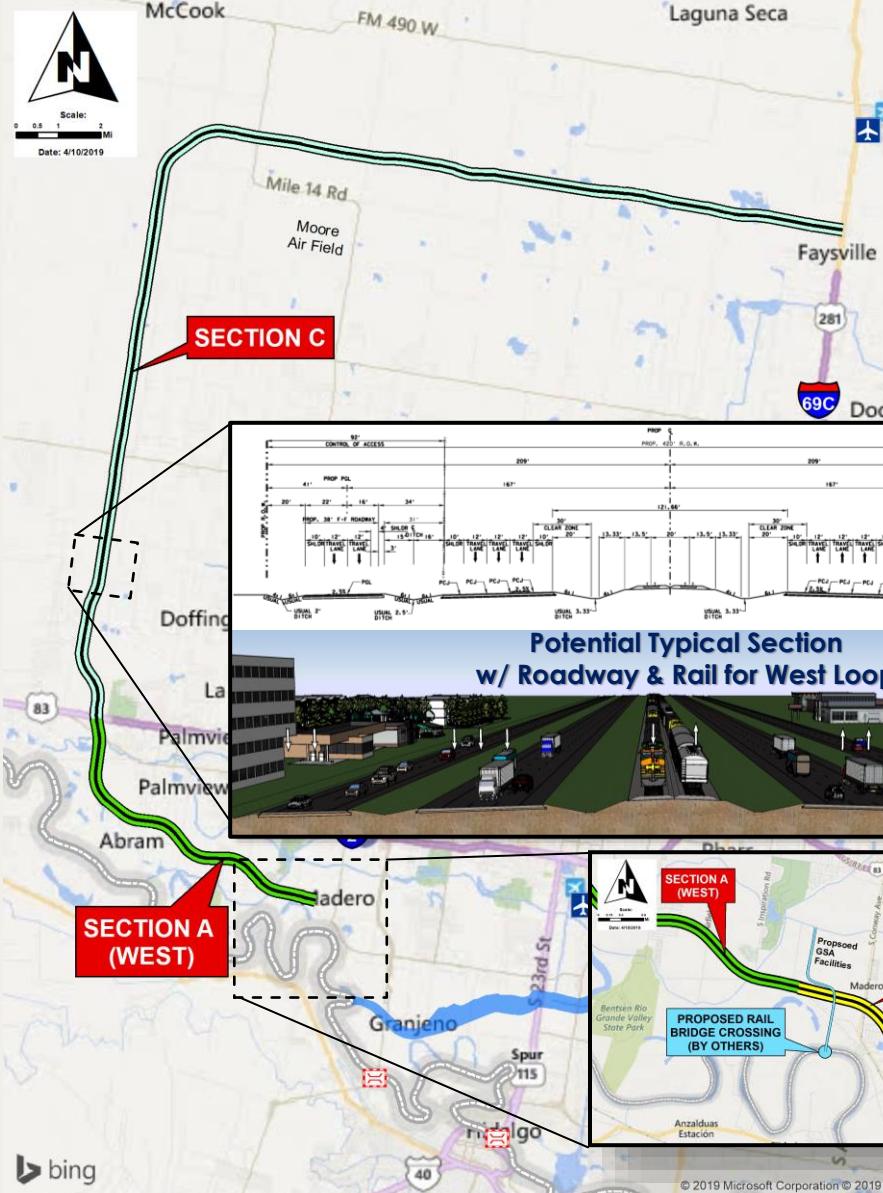
DESCRIPTION:

- ▶ PROJECT LENGTH ~27 MILES
- ▶ FROM I-69C IN HIDALGO COUNTY TO I69-E IN CAMERON COUNTY
- ▶ KEY PARALLEL CORRIDOR TO I-2 WITH IMPORTANCE TO MOBILITY PROJECTS BY TXDOT, CCRMA AND HCRMA
- ▶ TXDOT COMMITTED SUPPLEMENTAL DEVELOPMENT AUTHORITY FUNDS FOR THE ENTIRE 27 MILE CORRIDOR AS AN EXPRESSWAY FACILITY.
- ▶ TXDOT HAS COMMITTED TO FUNDING THE DEVELOPMENT OF THE SCHEMATIC DESIGN AND ENVIRONMENTAL DOCUMENTS.
- ▶ FEASIBILITY STUDIES KICKED OFF WITH A STAKEHOLDER MEETING OCT 2019.
- ▶ PUBLIC MEETING ON FEASIBILITY STUDIES HELD DECEMBER 2019.



HCRMA

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY



WEST LOOP

SECTION A(WEST) / SECTION C

*COMPLIMENTS PROPOSED MISSION/MADERO-REYNOSA INTERNATIONAL BORDER CROSSING (BY OTHERS)

DESCRIPTION:

- ▶ COMBINED PROJECT LENGTH: 38 MILES FROM FM 1016 / CONWAY AVE (MISSION/MADERO) TO I-69C (NORTH EDINBURG)
- ▶ LIKELY TO BE CLASSIFIED AS AN ENVIRONMENTAL IMPACT STATEMENT (EIS) NEPA DOCUMENT (36 TO 48 MONTHS)—TO BE ENGAGED AFTER IBTC ENV.
- ▶ POTENTIAL FOR CLASS I RAIL WITHIN THE ROW PENDING DEVELOPMENTS FOR RAIL CROSSING IN MISSION AREA.
- ▶ INTERLOCAL AGREEMENT IN PLACE WITH CITY OF MISSION FOR HCRMA'S ASSISTANCE WITH ENVIRONMENTAL CLEARANCE EFFORTS.
- ▶ MARCH 2020 - HELD AN ILA KICK OFF MEETING WITH THE CITY OF MISSION TO BEGIN ALIGNING ENV. CLEARANCE EFFORTS WITH THE CITY'S INTENDED OVERALL PROJECT PLAN.
- ▶ MAY 2020 – HCRMA PROVIDED CITY OF MISSION W DRAFT SCOPES FOR ENV / TRAFFIC ENG. FOR THEIR PROPOSED ENV. CLEARANCE EFFORTS AT THE PROPOSED RAIL BRIDGE CROSSING.
- ▶ SEPTEMBER 2020 – TXDOT APPROVED CITY OF MISSION PROCUREMENT RULES TO ALIGN WITH THE "FEDERAL PROCESS"



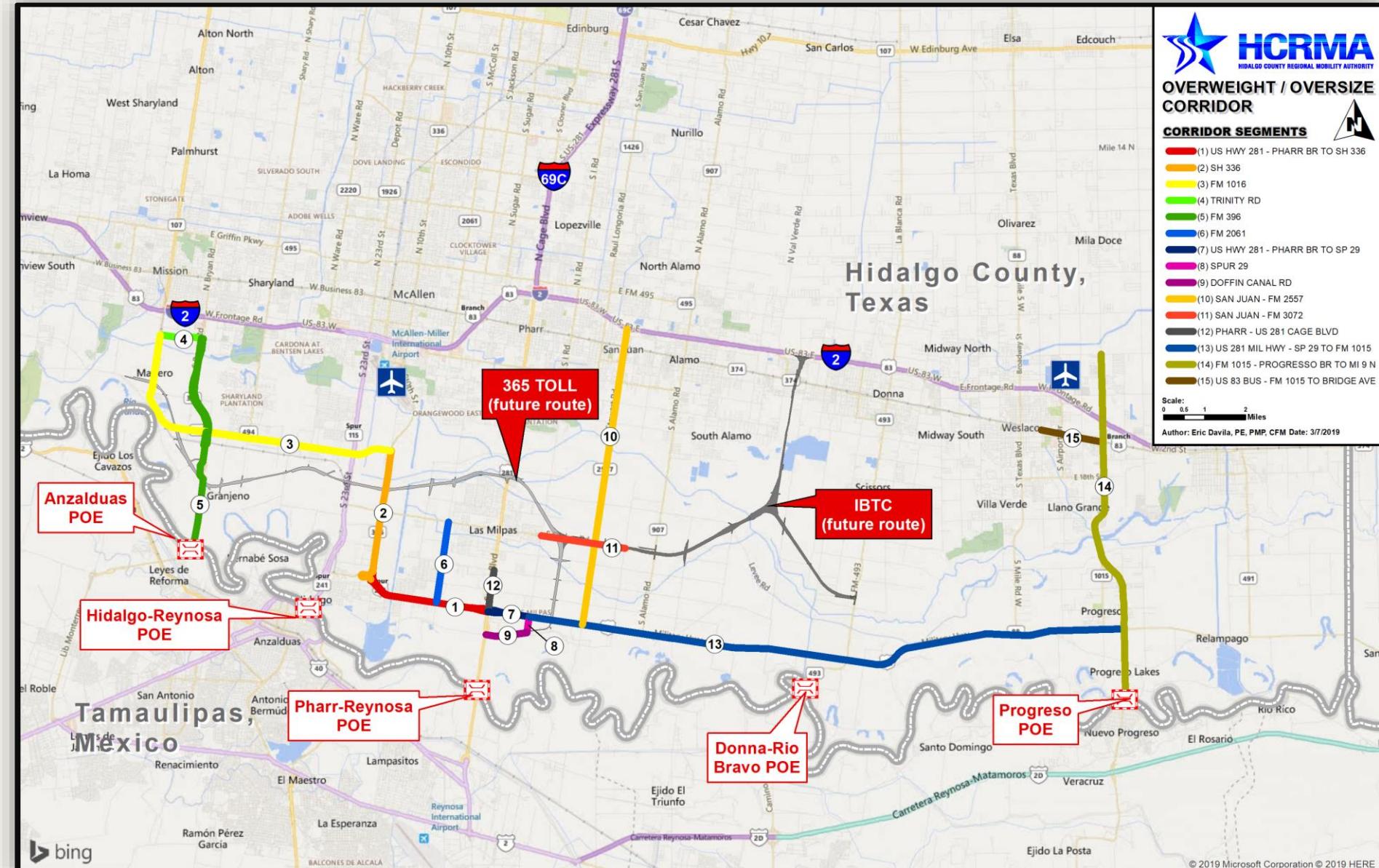
HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

**OVERWEIGHT / OVERSIZE
CORRIDOR**
CORRIDOR SEGMENTS

- (1) US HWY 281 - PHARR BR TO SH 336
- (2) SH 336
- (3) FM 1016
- (4) TRINITY RD
- (5) FM 396
- (6) FM 2061
- (7) US HWY 281 - PHARR BR TO SP 29
- (8) SPUR 29
- (9) DOFFIN CANAL RD
- (10) SAN JUAN - FM 2557
- (11) SAN JUAN - FM 3072
- (12) PHARR - US 281 CAGE BLVD
- (13) US 281 MIL HWY - SP 29 TO FM 1015
- (14) FM 1015 - PROGRESO BR TO MI 9 N
- (15) US 83 BUS - FM 1015 TO BRIDGE AVE

 Scale:
 0 0.5 1 2 Miles

Author: Eric Davila, PE, PMP, CFM Date: 3/7/2019



► **OVERWEIGHT REPORT FOR PERIOD:**
JAN 1, 2014 – MAR 31, 2021

OW

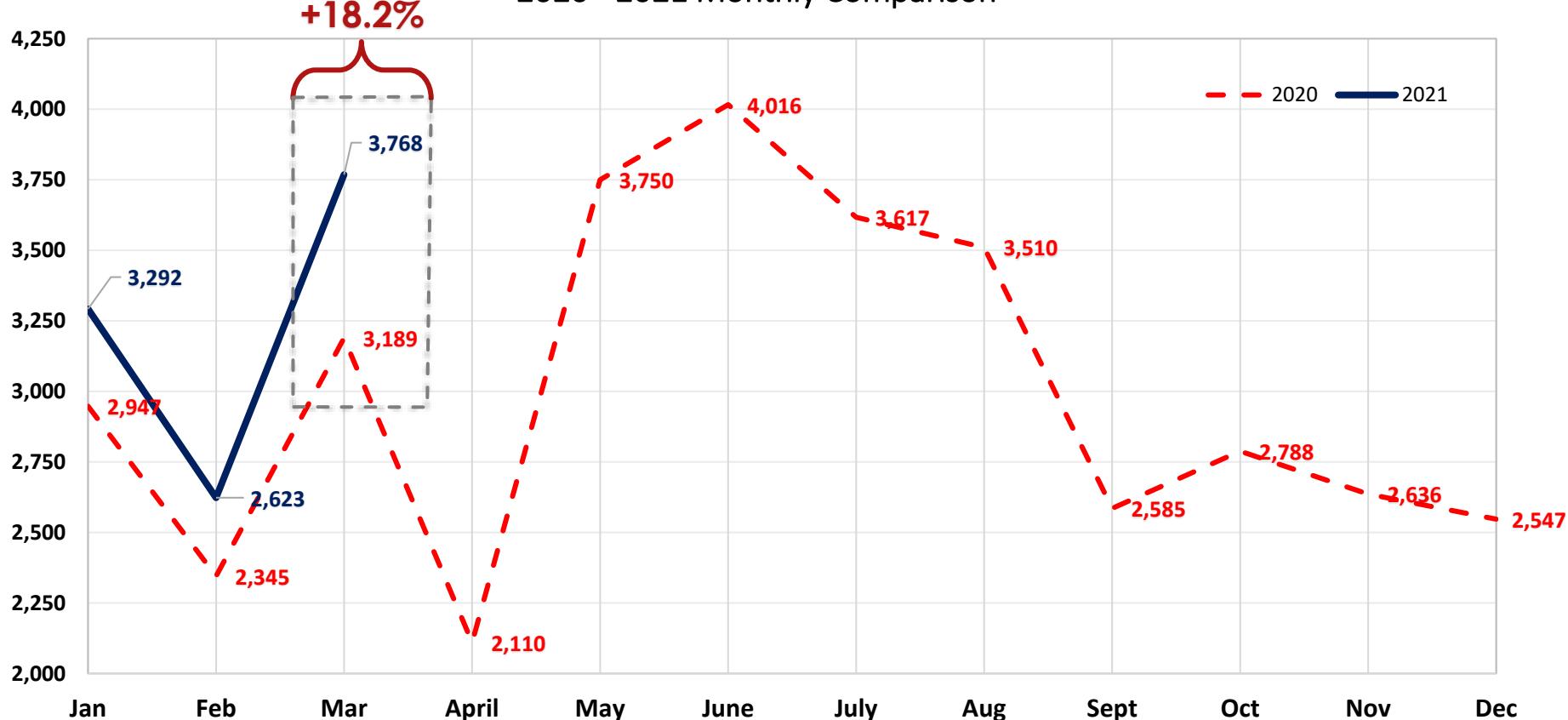
Total Permits Issued:	194,362
Total Amount Collected:	\$ 30,367,658
■ Convenience Fees:	\$ 659,058
■ Total Permit Fees:	\$ 29,708,600
– Pro Miles:	\$ 583,086
– TxDOT:	\$ 25,252,310
– HCRMA:	\$ 3,873,204

► **OVERWEIGHT REPORT FOR PERIOD:**
JAN 1, 2021 – MAR 31, 2021

OW

Total Permits Issued:	9,683
Total Amount Collected:	\$ 1,963,498
■ Convenience Fees:	\$ 26,898
■ Total Permit Fees:	\$ 1,936,600
– Pro Miles:	\$ 29,049
– TxDOT:	\$ 1,646,110
– HCRMA:	\$ 261,441

Overweight/Oversized Permit Count 2020 - 2021 Monthly Comparison



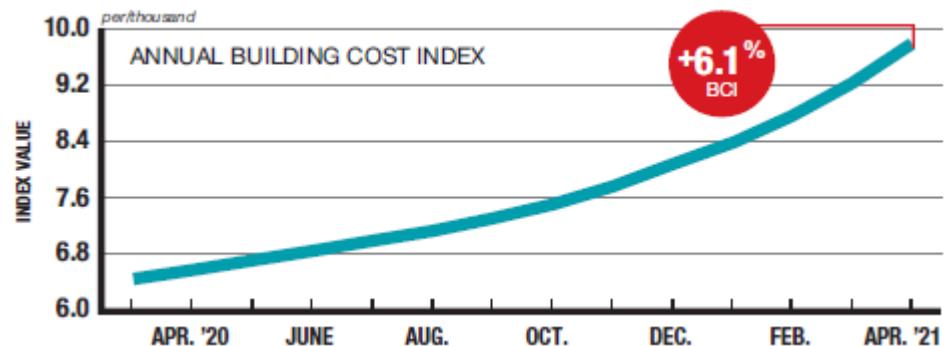
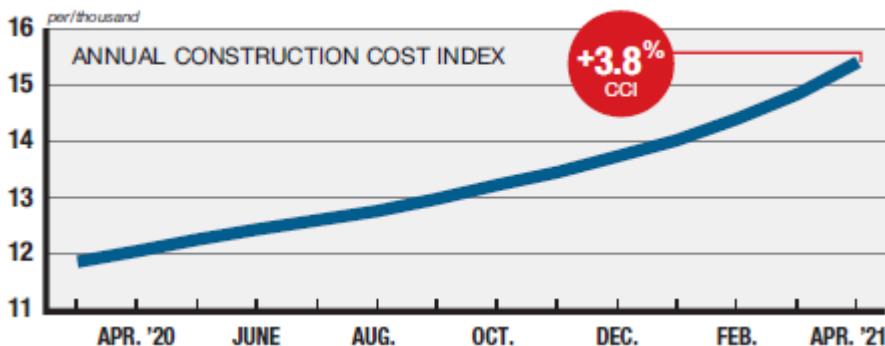
Notes:

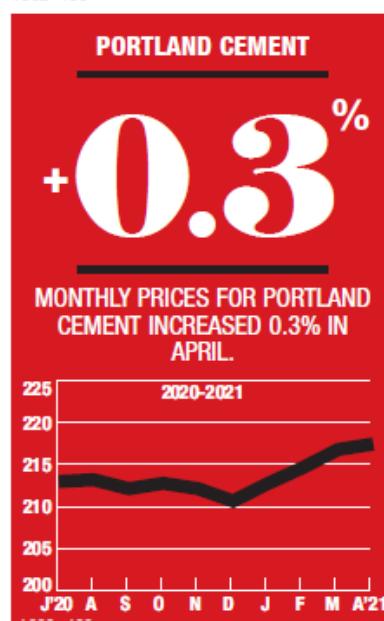
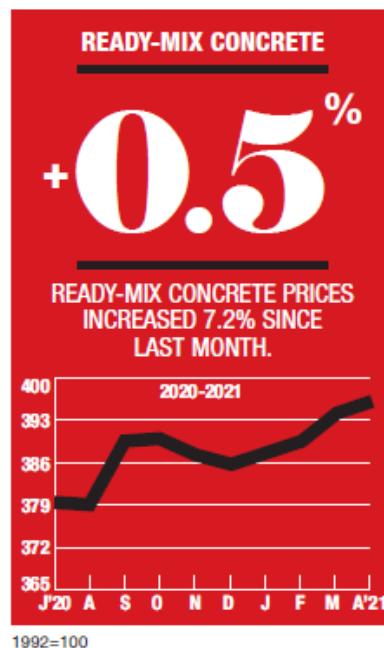
1. The permit count for 2020 (36,040) ended with a +6.7% increase compared to 2019 (33,790).
2. For the year 2021, the total monthly permit count of 2,623 represents an +18.2% increase compared to the same month in 2020.

► CONSTR. ECONOMICS APR 2021

CE

Construction Cost Index (CCI) Change (%) Year-to-Year for the month of April





20-CITY AVERAGE

ITEM	UNIT	\$PRICE	%MONTH	%YEAR
ASPHALT PAVING				
PG 58	TON	412.99	+1.0	+0.1
Cutback, MC800	TON	370.68	+0.4	-1.6
Emulsion, RAPID SET	TON	355.06	+0.5	-0.8
Emulsion, SLOW SET	TON	366.14	+0.4	-0.7
PORTLAND CEMENT				
Type one	TON	151.56	+0.3	+3.6
MASONRY CEMENT				
70-lb bag	TON	11.19	+1.8	+2.9
CRUSHED STONE				
Base course	TON	12.63	+0.6	+2.0
Concrete course	TON	11.82	+0.6	+0.3
Asphalt course	TON	13.93	+0.9	+1.8
SAND				
Concrete	TON	10.52	-0.4	+0.8
Masonry	TON	12.60	+0.4	+1.9
READY-MIX CONCRETE				
3,000 psi	CY	127.28	+0.5	+7.2
4,000 psi	CY	142.77	+0.8	+2.8
5,000 psi	CY	190.66	+1.1	+0.5
CONCRETE BLOCK				
Normal weight: 8" x 8" x 16"	C	157.56	-0.5	+7.2
Lightweight: 8" x 8" x 16"	C	157.11	-1.5	-8.5
12" x 8" x 16"	C	197.68	+8.0	+7.8

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Item 1B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>1B</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>04/19/21</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>04/27/21</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: REPORT ON 365 TOLLWAY PROJECT FINANCING ACTIVITIES.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on 365 Tollway Project Financing Activities – Richard Ramirez, Hilltop Securities.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report only.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None

Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2A</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>04/19/21</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>04/27/21</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: APPROVAL OF MINUTES FOR REGULAR MEETING HELD MARCH 23, 2021.

2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held March 23, 2021.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve the minutes for the Board of Director's Regular Meeting held March 23, 2021, as presented.

6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and Regular Meeting on **Tuesday, March 23, 2021**, at 5:30 pm by video/ teleconference, with the following participating:

Board Members: S. David Deanda, Jr., Chairman
 Forrest Runnels, Vice-Chairman
 Ezequiel Reyna, Jr., Secretary/Treasurer
 Frank Pardo, Director
 Joaquin Spamer, Director

Absent: Alonzo Cantu, Director
 Paul Moxley, Director

Staff: Pilar Rodriguez, Executive Director
 Ramon Navarro, Chief Construction Engineer
 Eric Davila, Chief Development Engineer
 Celia Gaona, Chief Auditor/Compliance Officer
 Jose Castillo, Chief Financial Officer
 Blakely Fernandez, Bracewell Law, Legal Counsel
 Richard Ramirez, Hilltop Securities, Financial Advisor

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER OF A WORKSHOP at 5:30 p.m.

1. Review of Fiscal Year 2020 Financial Statement and Independent Auditors Report for the Hidalgo County Regional Mobility Authority.
Mr. Ricky Longoria and Luis Lopez, Burton McCumber & Longoria LLP, reviewed the Fiscal Year 2020 Financial Statement and Independent Auditors Report for the Hidalgo County Regional Mobility Authority.
2. Review of Fiscal Year 2020 Annual Compliance Report for the Hidalgo County Regional Mobility Authority.
Mr. Pilar Rodriguez reviewed the Fiscal Year 2020 Annual Compliance Report for the Hidalgo County Regional Mobility Authority.
3. Presentation of Construction Procurement Strategies: Value Engineering Change Proposals (VECP), Pre-Approved Design Alternative Technical Concepts (ATCs), and A+B Bidding.
Mr. Sam Saldivar, HDR Engineering, Shankar Narayanan and Steve Medina, Kiewit, presented on Construction Procurement Strategies: Value Engineering Change Proposals (VECP), Pre-Approved Design Alternative Technical Concepts (ATCs), and A+B Bidding.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman Deanda called the Regular Meeting to order at 6:16 p.m.

PUBLIC COMMENT

No Comments.

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.

Mr. Eric Davila reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.

- B. Report on 365 Tollway Project Financing Activities – Richard Ramirez, Hilltop Securities.

Mr. Colby Eckols, Hilltop Securities, reported on the 365 Tollway Project Financing Activities. No action taken.

2. CONSENT AGENDA.

Motion by Forrest Runnels, with a second by Ezequiel Reyna, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held February 23, 2021.

Approved the Minutes for the Regular Meeting held February 23, 2021.

- B. Approval of Project & General Expense Report for the period from February 6, 2021 to March 5, 2021.

Approved the Project & General Expense Report for the period from February 6, 2021 to March 5, 2021.

- C. Approval of Financial Reports for February 2021.

Approved the Financial Reports for February 2021.

- D. Resolution 2021-06 – Approval of Work Authorization 19 to the Professional Services Agreement with SAMES Inc. for 365 Toll / HCID2 Parcel Updates.

Approved Resolution 2021-06 – Approval of Work Authorization 19 to the Professional Services Agreement with SAMES Inc. in the amount of \$1,180.00 for 365 Toll / HCID2 Parcel Updates.

- E. Resolution 2021-07 – Approval of Contract Amendment 16 to the Professional Service Agreement with SAMES, Inc. to increase the maximum payable amount for Work Authorization Number 19.

Approved Resolution 2021-07 – Approval of Contract Amendment 16 to the Professional Service Agreement with SAMES, Inc. to increase the maximum payable amount for Work Authorization Number 19 for a revised maximum payable amount of \$284,661.50.

3. REGULAR AGENDA

- A. Resolution 2021-04 – Approval of Fiscal Year 2020 Financial Statement and Independent Auditors Report for the Hidalgo County Regional Mobility Authority.

Motion by Frank Pardo, with a second by Ezequiel Reyna, to approve Resolution 2021-04 – Approval of Fiscal Year 2020 Financial Statement and Independent Auditors Report for the Hidalgo County Regional Mobility Authority. Motion carried unanimously.

- B. Resolution 2021-05 – Approval of Fiscal Year 2020 Annual Compliance Report for the Hidalgo County Regional Mobility Authority.
Motion by Forrest Runnels, with a second by Ezequiel Reyna, to approve Resolution 2021-05 – Approval of Fiscal Year 2020 Annual Compliance Report for the Hidalgo County Regional Mobility Authority. Motion carried unanimously.
- C. Resolution 2021-08 – Consideration and Approval of First Amended and Restated Professional Service Agreement for Engineering/Design Services with Saenz Oil & Gas Services, LLC to include Work Authorization 3.
Motion by Forrest Runnels, with a second by Ezequiel Reyna, to approve Resolution 2021-08 – Consideration and Approval of First Amended and Restated Professional Service Agreement for Engineering/Design Services with Saenz Oil & Gas Services, LLC to include Work Authorization 3 in the amount of \$2,940.00 for revised maximum payable amount of \$77,023.10. Motion carried unanimously.
- D. Resolution 2021-09 – Approval of Hidalgo County Regional Mobility Authority's 87th Legislative Program.
Motion by Ezequiel Reyna, with a second by Forrest Runnels, to approve Resolution 2021-09 – Approval of Hidalgo County Regional Mobility Authority's 87th Legislative Program to promote additional transportation financing, including but not limited to Exhibit A. Motion carried unanimously.
- E. Resolution 2021-10 – Consideration and Approval of an Interlocal Agreement between the City of Mission and the Hidalgo County Regional Mobility Authority to provide Right of Way Acquisition Services to the City of Mission.
Motion by Ezequiel Reyna, with a second by Frank Pardo, to approve Resolution 2021-10 – Consideration and Approval of an Interlocal Agreement between the City of Mission and the Hidalgo County Regional Mobility Authority to provide Right of Way Acquisition Services to the City of Mission. Motion carried unanimously.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to an Interlocal Cooperative Agreement with the City of Mission to provide Right of Way Acquisition Services (Section 551.071 T. G.C.)
No action taken.
- B. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.).
No action taken.
- C. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
No action taken.

- D. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
No action taken.
- E. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
No action taken.
- F. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
No action taken.
- G. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
No action taken.
- H. Consultation with Attorney on personnel matters related to the COVID-19 pandemic (Section 551.074 T.G.C.).
No action taken.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Ezequiel Reyna, with a second by Forrest Runnels, to adjourn the meeting at 5:57 p.m.

S. David Deanda, Jr, Chairman

Attest:

Ezequiel Reyna, Jr., Secretary/Treasurer

Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	2B
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	04/19/21
FINANCE COMMITTEE	<u> </u>	MEETING DATE	04/27/21
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM MARCH 6, 2021 THROUGH APRIL 7, 2021**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of project and general expense report for the period from March 6, 2021 to April 7, 2021.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A Funding Source: VRF Bond

General Account	\$ 111,326.05
Disbursement Account	\$ 114,665.00
Total Project Expenses for Reporting Period	\$ 225,991.05
Fund Balance after Expenses	\$ 7,906,624.37

5. Staff Recommendation: **Motion to approve the project and general expense report for the March 6, 2021 to April 7, 2021, as presented.**
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: March 20, 2021
Re: **Expense Report for the Period from March 6, 2021 to April 7, 2021**

Attached is the expense report for the period commencing on March 6, 2021 to April 7, 2021.

Expenses for the General Account total \$111,326.05 and the Disbursement Account total \$114,665.00. The aggregate expense for the reporting period is \$225,991.05.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$225,991.05.**

This leaves a fund balance (all funds) after expenses of 7,906,624.37.

If you should have any questions or require additional information, please advise.



Plains Capital 41		Make Check Payable to	Date Work Performed	Amount
Wages & Benefits	2-1212-1	City of Pharr	March 2021 \$	73,129.83
	54000-1200	Office Depot	March 2021 \$	618.20
	52900-1611	A-Fast Delivery, LLC	March 2021 \$	151.50
	52900-1710	Bracewell, LLP	March 2021 \$	3,025.00
	52900-1710-1	Pathfinder Public Affairs	March 2021 \$	10,000.00
Accounting Fees	52900-1705	City of Pharr	March 2021 \$	205.00
Rent	52900-1715	City of Pharr	April 2021 \$	4,480.00
	2-1212-1	City of Pharr	March 2021 \$	4,305.00
	52900-1607	City of Pharr	April 2021 \$	455.00
	52900-1715-1	Xerox-Dahill	04/08/21-05/07/21 \$	683.21
	53000-1715-1	Xerox	04/01/21-04/30/21 \$	194.05
Professional Services	52900-1716	Pena Designs	March 2021 \$	200.00
	See Attached	Credit Card Services	3/04/2021-4/02/2021 \$	1,134.00
	See Attached	Credit Card Services	3/04/2021-4/02/2021 \$	934.16
	See Attached	Credit Card Services	3/04/2021-4/02/2021 \$	490.95
	52900-1604	Jose Angel Beaz	Thru 4/12/2021 \$	500.00
	52900-1705	Burton McCumber & Longoria, LLP	Thru 4/16/2021 \$	6,000.00
	52900-1610	Texas Comptroller of Public Accounts	2021 \$	100.00
	54000-1610-1	Blue Marble Geographics	7/13/1905 \$	220.00
	54000-1610-1	Bentley	5/19/21-5/18/22 \$	4,448.15
	52900-1200	Quench USA, Inc.	04/01/21-04/30/21 \$	52.00
			\$	111,326.05
Wilmington Trust 45/Capital Projects				
Legal Fees	52900-8841	Bracewell, LLP	March 2021 \$	5,640.00
	52900-8841	Escobedo & Cardenas, LLP	March 2021 \$	3,750.00
	52900-8820	Blanton & Associates, Inc.	03/01/21-03/31/21 \$	5,624.29
	52900-8820	Blanton & Associates, Inc.	03/01/21-03/31/21 \$	3,613.45
	52900-8800	HDR Engineering, Inc.	2/28/21-03/27/21 \$	42,564.62
	52900-8800	HDR Engineering, Inc.	2/28/21-03/27/21 \$	30,394.11
	52900-8800	HDR Engineering, Inc.	2/28/21-03/27/21 \$	23,078.53
				\$114,665.00
Sub Total - General -41	\$	111,326.05		
Sub Total - Projects - 45	\$	114,665.00		
Sub Total - 46	\$	-		
Total	\$	225,991.05		

Approved:

S. David Deanda S. David Deanda, Jr., Chairman

Recommend Approval:

Pilar Rodriguez, Executive Director

Approved:

Ezequiel Reyna, Jr., Secretary/Treasurer

Date:

4/27/2021

Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2C
04/19/21
04/27/21

1. Agenda Item: **APPROVAL OF THE FINANCIAL REPORT FOR THE MONTH OF MARCH 2021.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of financial report for the months of March 2021.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
Funding Source:
5. Staff Recommendation: **Motion to approve the Financial Report for the month of March 2021, as presented.**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION MARCH 31, 2021

ASSETS		
CURRENT ASSETS		
Cash	\$	56,408
Investment-Cap. Projects nonrestricted		68,484
Pool Investments		1,877,168
Promiles-Prepaid/Escrow Overweight Permit Fees		112,582
Accounts Receivable - VR Fees		761,790
Accounts Receivable - Promiles		8,775
Prepaid expense		<u>1,271</u>
Total Current Assets		<u>2,886,478</u>
RESTRICTED ASSETS		
Construction 2020A Series		5,593,592
Investment-2020 debt service		823,374
Investment-debt service		498,829
Investment-debt service jr. lien		<u>6,662,300</u>
Total Restricted Assets		<u>13,578,095</u>
CAPITAL ASSETS		
Land-environmental		441,105
Leaschold improvements		266,776
Office equipment/other		33,136
Construction in progress		127,588,194
Accumulated depreciation		<u>(56,858)</u>
Total Capital Assets		<u>128,272,353</u>
DEFERRED OUTFLOW OF RESOURCES		
Deferred charges on refunding		6,153,048
Deferred charges on prepaid bond insurances		<u>309,595</u>
Total Deferred Outflows		<u>6,462,643</u>
TOTAL ASSETS and DEFERRED OUTFLOWS OF RESOURCES	\$	<u>151,199,569</u>
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Accounts payable-City of Pharr	\$	77,435
Unearned Revenue - Overweight Permit Escrow		112,582
Current Portion of Bond Premium 2013		53,223
Current Portion of Bond Premium 2020A		<u>45,256</u>
Total Current Liabilities		<u>288,496</u>
RESTRICTED LIABILITIES		
Accrued interest payable		154,712
Current Portion of Long-Term 2020 Debt		805,000
Current Portion of Long-Term Debt 2013		<u>1,305,000</u>
Total Restricted Liabilities		<u>2,264,712</u>
LONG-TERM LIABILITIES		
2013 VRF Bonds Payable		2,785,000
2020 Series A Bonds Payable		9,870,000
2020 Series B Bonds Payable		57,210,000
Jr. Lien Bonds		22,975,440
Bond premium 2013VRF		106,987
Bond premium 2020A		<u>1,301,108</u>
Total Long-Term Liabilities		<u>94,248,535</u>
Total Liabilities		<u>96,801,743</u>
NET POSITION		
Investment in Capital Assets, Net of Related Debt		31,868,562
Restricted for:		
Debt Service		7,179,503
Capital Projects		5,593,592
Unrestricted		<u>9,756,169</u>
Total Net Position		<u>54,397,826</u>
TOTAL LIABILITIES AND NET POSITION	\$	<u>151,199,569</u>



Pharr, TX

Balance Sheet
Account Summary
As Of 03/31/2021

Account	Name	Balance
Fund: 41 - HCRMA-GENERAL		
Assets		
<u>41-1-1100-000</u>	GENERAL OPERATING	56,408.98
<u>41-1-1102-000</u>	POOL INVESTMENTS	1,877,168.17
<u>41-1-1113-000</u>	ACCOUNTS RECEIVABLES-VR FEES	761,790.00
<u>41-1-1113-009</u>	ACCOUNTS RECEIVABLE- PROMILES	8,775.00
<u>41-1-1113-100</u>	PROMILES-PREPAID/ESCROW OVERWE	112,581.56
<u>41-1-1117-000</u>	LEASEHOLD IMPROVEMENTS	266,776.38
<u>41-1-1118-000</u>	CONSTRUCTION IN PROGRESS	127,588,193.87
<u>41-1-1119-001</u>	LAND-ENVIRONMENTAL	441,105.00
<u>41-1-1121-000</u>	FURNITURE & FIXTURES	24,529.90
<u>41-1-1122-000</u>	COMPUTER EQUIP/SOFTWARE	8,606.51
<u>41-1-1123-000</u>	ACCUMULATED DEPRECIATION	-56,857.53
<u>41-1-1601-000</u>	PREPAID EXPENSE	1,271.08
<u>41-1-1700-001</u>	DEFERRED CHARGES ON REFUNDING	6,153,048.16
<u>41-1-1700-010</u>	DEFERRED CHARGES ON BOND INSURANC	309,594.70
	Total Assets:	137,552,991.78
Liability		
<u>41-2-1212-001</u>	A/P CITY OF PHARR	77,434.83
<u>41-2-1213-009</u>	CURRENT-UNAMORTIZED PREMIUM	53,223.39
<u>41-2-1213-010</u>	CURRENT- UNAMORTIZED- PREM 2020A	45,255.92
<u>41-2-1213-012</u>	BONDS PAYABLE CURRENT- 2020B	805,000.00
<u>41-2-1213-100</u>	UNEARNED REV.-OVERWEIGHT	112,581.56
<u>41-2-1214-001</u>	BONDS PAYABLE-CURRENT	1,305,000.00
<u>41-2-1214-002</u>	BONDS PAYABLE-LONG TERM PORTIO	2,785,000.00
<u>41-2-1214-003</u>	UNAMORTIZED PREMIUM ON BOND	106,986.78
<u>41-2-1214-004</u>	UNAMORTIZED PREM- 2020A	1,301,107.70
<u>41-2-1214-010</u>	LONG TERM BONDS- JR LIEN	22,975,440.14
<u>41-2-1214-011</u>	LONG TERM BONDS- 2020A	9,870,000.00
<u>41-2-1214-012</u>	LONG TERM BONDS- 2020B	57,210,000.00
	Total Liability:	96,647,030.32
Equity		
<u>41-3-3400-000</u>	FUND BALANCE	41,689,825.95
	Total Beginning Equity:	41,689,825.95
Total Revenue		2,020,264.07
Total Expense		2,804,128.56
Revenues Over/Under Expenses		-783,864.49
	Total Equity and Current Surplus (Deficit):	40,905,961.46
	Total Liabilities, Equity and Current Surplus (Deficit):	137,552,991.78



Pharr, TX

Budget Report

Account Summary

For Fiscal: 2021 Period Ending: 03/31/2021

Fund: 41 - HCRMA-GENERAL		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	Percent Used
						Favorable (Unfavorable)	
Revenue							
41-4-1504-000	VEHICLE REGISTRATION FEES	6,500,000.00	6,500,000.00	761,790.00	1,758,350.00	-4,741,650.00	27.05 %
41-4-1505-005	PROMILES-OW/OS PERMIT FEES	1,000,000.00	1,000,000.00	107,811.00	261,360.00	-738,640.00	26.14 %
41-4-1506-000	INTEREST REVENUE	15,000.00	15,000.00	153.70	554.07	-14,445.93	3.69 %
	Revenue Total:	7,515,000.00	7,515,000.00	869,754.70	2,020,264.07	-5,494,735.93	26.88 %
Expense							
41-52900-1100-000	SALARIES	538,184.00	538,184.00	35,441.37	124,714.26	413,469.74	23.17 %
41-52900-1104-000	OVERTIME	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1105-000	FICA	45,608.00	45,608.00	2,714.04	9,609.89	35,998.11	21.07 %
41-52900-1106-000	HEALTH INSURANCE	29,000.00	29,000.00	2,473.00	4,706.44	24,293.56	16.23 %
41-52900-1115-000	EMPLOYEES RETIREMENT	45,608.00	45,608.00	2,534.23	8,978.57	36,629.43	19.69 %
41-52900-1116-000	PHONE ALLOWANCE	6,300.00	6,300.00	392.30	1,373.05	4,926.95	21.79 %
41-52900-1117-000	CAR ALLOWANCE	22,800.00	22,800.00	1,200.00	4,200.00	18,600.00	18.42 %
41-52900-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	5.36	16.08	-16.08	0.00 %
41-52900-1178-000	ADMIN FEE	9,750.00	9,750.00	750.00	2,625.00	7,125.00	26.92 %
41-52900-1179-000	CONTINGENCY	28,400.00	28,400.00	0.00	0.00	28,400.00	0.00 %
41-52900-1200-000	OFFICE SUPPLIES	12,000.00	12,000.00	242.93	1,099.95	10,900.05	9.17 %
41-52900-1603-000	BUILDING REMODEL	70,000.00	70,000.00	0.00	0.00	70,000.00	0.00 %
41-52900-1604-000	MAINTENANCE & REPAIR	25,000.00	25,000.00	0.00	14,537.74	10,462.26	58.15 %
41-52900-1605-000	JANITORIAL	1,000.00	1,000.00	0.00	7.79	992.21	0.78 %
41-52900-1606-000	UTILITIES	2,800.00	2,800.00	246.89	493.78	2,306.22	17.64 %
41-52900-1607-000	CONTRACTUAL ADM/IT SERVICES	8,500.00	8,500.00	455.00	1,365.00	7,135.00	16.06 %
41-52900-1610-000	DUES & SUBSCRIPTIONS	15,000.00	15,000.00	0.00	2,917.09	12,082.91	19.45 %
41-52900-1610-001	SUBSCRIPTIONS-SOFTWARE	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1611-000	POSTAGE/FEDEX/COURTIER	2,500.00	2,500.00	118.75	344.95	2,155.05	13.80 %
41-52900-1620-000	GENERAL LIABILITY	3,000.00	3,000.00	0.00	2,902.60	97.40	96.75 %
41-52900-1621-000	INSURANCE-E&O	1,500.00	1,500.00	0.00	1,465.10	34.90	97.67 %
41-52900-1622-000	INSURANCE-SURETY	800.00	800.00	0.00	0.00	800.00	0.00 %
41-52900-1623-000	INSURANCE-LETTER OF CREDIT	500.00	500.00	0.00	3,167.36	-2,667.36	633.47 %
41-52900-1623-001	INSURANCE-OTHER	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
41-52900-1623-002	INSURANCE- CYBERSECURITY	2,500.00	2,500.00	3,200.22	3,200.22	-700.22	128.01 %
41-52900-1630-000	BUSINESS MEALS	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1640-000	ADVERTISING	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00 %
41-52900-1650-000	TRAINING	8,000.00	8,000.00	250.00	1,455.00	6,545.00	18.19 %
41-52900-1660-000	TRAVEL	10,000.00	10,000.00	0.00	39.38	9,960.62	0.39 %
41-52900-1662-000	PRINTING & PUBLICATIONS	8,000.00	8,000.00	0.00	1,037.26	6,962.74	12.97 %
41-52900-1703-000	BANK SERVICE CHARGES	100.00	100.00	0.00	0.00	100.00	0.00 %
41-52900-1705-000	ACCOUNTING FEES	30,000.00	30,000.00	17,205.00	21,160.00	8,840.00	70.53 %
41-52900-1710-000	LEGAL FEES	65,000.00	65,000.00	2,882.50	4,482.50	60,517.50	6.90 %
41-52900-1710-001	LEGAL FEES-GOV.AFFAIRS	120,000.00	120,000.00	10,000.00	30,000.00	90,000.00	25.00 %
41-52900-1712-000	FINANCIAL CONSULTING FEES	4,000.00	4,000.00	1,505.00	1,505.00	2,495.00	37.63 %
41-52900-1712-001	INSURANCE CONSULTANT	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
41-52900-1715-000	RENT-OFFICE	54,000.00	54,000.00	4,480.00	13,440.00	40,560.00	24.89 %
41-52900-1715-001	RENT-OFFICE EQUIPMENT	8,500.00	8,500.00	683.21	1,366.42	7,133.58	16.08 %
41-52900-1715-002	RENT-OTHER	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1716-000	CONTRACTUAL WEBSITE SERVICES	2,400.00	2,400.00	200.00	600.00	1,800.00	25.00 %
41-52900-1731-000	MISCELLANEOUS	500.00	500.00	0.00	0.00	500.00	0.00 %
41-52900-1732-000	PENALTIES & INTEREST	100.00	100.00	0.00	0.00	100.00	0.00 %
41-52900-1850-000	CAPITAL OUTLAY	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
41-52900-1899-000	NON-CAPITAL	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
41-52900-1999-003	TRANSFER OUT TO DEBT	1,496,450.00	1,496,450.00	124,703.24	376,109.72	1,120,340.28	25.13 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance (Unfavorable)	Percent Used
41-52900-1999-005	TRANS OUT DEB-JR LIEN	1,126,162.00	1,126,162.00	0.00	1,126,162.00	0.00	100.00 %
41-52900-1999-006	TRANS OUT- 2020 DEBT SVC	2,470,095.00	2,470,095.00	205,841.20	617,523.60	1,852,571.40	25.00 %
41-52900-1999-009	TRANSFER OUT-CAPITAL PROJ	700,000.00	700,000.00	66,000.00	246,000.00	454,000.00	35.14 %
41-53000-1100-000	SALARIES	496,536.00	496,536.00	14,010.14	53,709.51	442,826.49	10.82 %
41-53000-1104-000	OVERTIME	10,500.00	10,500.00	0.00	0.00	10,500.00	0.00 %
41-53000-1105-000	FICA	44,968.00	44,968.00	1,060.96	4,104.58	40,863.42	9.13 %
41-53000-1106-000	HEALTH INSURANCE	25,000.00	25,000.00	1,236.50	2,706.38	22,293.62	10.83 %
41-53000-1115-000	EMPLOYEES RETIREMENT	44,968.00	44,968.00	1,128.26	4,306.49	40,661.51	9.58 %
41-53000-1116-000	PHONE ALLOWANCE	9,600.00	9,600.00	184.60	646.10	8,953.90	6.73 %
41-53000-1117-000	CAR ALLOWANCE	43,200.00	43,200.00	553.84	1,938.44	41,261.56	4.49 %
41-53000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	2.68	8.04	-8.04	0.00 %
41-53000-1178-000	ADMN FEE	15,600.00	15,600.00	300.00	1,050.00	14,550.00	6.73 %
41-53000-1179-000	CONTINGENCY	27,992.00	27,992.00	0.00	0.00	27,992.00	0.00 %
41-53000-1200-000	OFFICE SUPPLIES	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
41-53000-1201-000	SMALL TOOLS	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
41-53000-1608-000	UNIFORMS	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00 %
41-53000-1610-000	DUES & SUBSCRIPTIONS	2,000.00	2,000.00	0.00	700.00	1,300.00	35.00 %
41-53000-1610-001	SUBSCRIPTIONS - SOFTWARE	7,000.00	7,000.00	0.00	6,000.00	1,000.00	85.71 %
41-53000-1611-000	POSTAGE/FEDEX/COURTIER	500.00	500.00	7.65	7.65	492.35	1.53 %
41-53000-1640-000	ADVERTISING	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
41-53000-1650-000	TRAINING	5,000.00	5,000.00	295.00	395.00	4,605.00	7.90 %
41-53000-1660-000	TRAVEL	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
41-53000-1715-000	RENT CONSTRUCTION OFFICE	2,700.00	2,700.00	0.00	0.00	2,700.00	0.00 %
41-53000-1715-001	RENTAL - OFFICE EQUIPMENT	0.00	0.00	194.05	1,265.36	-1,265.36	0.00 %
41-53000-1715-002	RENT-OTHER	500.00	500.00	0.00	0.00	500.00	0.00 %
41-53000-1850-000	CAPITAL OUTLAY	62,500.00	62,500.00	0.00	0.00	62,500.00	0.00 %
41-53000-1899-000	NON-CAPITALIZED	22,000.00	22,000.00	0.00	0.00	22,000.00	0.00 %
41-54000-1100-000	SALARIES	426,970.00	426,970.00	10,382.38	41,062.32	385,907.68	9.62 %
41-54000-1104-000	OVERTIME	500.00	500.00	0.00	0.00	500.00	0.00 %
41-54000-1105-000	FICA	36,480.00	36,480.00	805.76	3,200.51	33,279.49	8.77 %
41-54000-1106-000	HEALTH INSURANCE	16,800.00	16,800.00	618.25	1,503.07	15,296.93	8.95 %
41-54000-1115-000	EMPLOYEES RETIREMENT	36,480.00	36,480.00	843.68	3,314.27	33,165.73	9.09 %
41-54000-1116-000	PHONE ALLOWANCE	4,800.00	4,800.00	92.30	323.05	4,476.95	6.73 %
41-54000-1117-000	CAR ALLOWANCE	21,600.00	21,600.00	553.84	1,938.44	19,661.56	8.97 %
41-54000-1122-000	EAP- ASSISTANCE PROGRAM	0.00	0.00	1.34	4.02	-4.02	0.00 %
41-54000-1178-000	ADMN FEE	7,800.00	7,800.00	150.00	525.00	7,275.00	6.73 %
41-54000-1179-000	CONTINGENCY	23,000.00	23,000.00	0.00	0.00	23,000.00	0.00 %
41-54000-1200-000	OFFICE SUPPLIES	500.00	500.00	277.52	277.52	222.48	55.50 %
41-54000-1610-000	DUES & SUBSCRIPTIONS	2,500.00	2,500.00	0.00	130.00	2,370.00	5.20 %
41-54000-1610-001	SUBSCRIPTIONS-SOFTWARE	69,000.00	69,000.00	45,705.14	45,705.14	23,294.86	66.24 %
41-54000-1611-000	POSTAGE/FEDEX/COURTIER	100.00	100.00	0.00	0.00	100.00	0.00 %
41-54000-1640-000	ADVERTISING	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
41-54000-1650-000	TRAINING	3,000.00	3,000.00	0.00	100.00	2,900.00	3.33 %
41-54000-1660-000	TRAVEL	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
41-54000-1850-000	CAPITAL OUTLAY	25,000.00	25,000.00	0.00	0.00	25,000.00	0.00 %
41-54000-1899-000	NON-CAPITALIZED	16,100.00	16,100.00	0.00	0.00	16,100.00	0.00 %
41-58000-1604-001	MAINTENANCE AND REPAIR -BSIF	3,000.00	3,000.00	0.00	465.00	2,535.00	15.50 %
41-58000-1606-002	UTILITIES - BSIF	1,000.00	1,000.00	68.69	136.92	863.08	13.69 %
Expense Total:		8,554,251.00	8,554,251.00	561,996.82	2,804,128.56	5,750,122.44	32.78 %
Fund: 41 - HCRMA-GENERAL Surplus (Deficit):		-1,039,251.00	-1,039,251.00	307,757.88	-783,864.49	255,386.51	75.43 %
Report Surplus (Deficit):		-1,039,251.00	-1,039,251.00	307,757.88	-783,864.49	255,386.51	75.43 %



Pharr, TX

Bank Statement Register**GENERAL OPERATING**

Period 3/1/2021 - 3/31/2021

*4/19/2021***Bank Statement**

Beginning Balance	52,893.59
Plus Debits	255,696.56
Less Credits	202,627.44
Adjustments	0.00
Ending Balance	105,962.71

General Ledger

Account Balance	56,408.98
Less Outstanding Debits	0.00
Plus Outstanding Credits	49,553.73
Adjustments	0.00
Adjusted Account Balance	105,962.71

Statement Ending Balance	105,962.71
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1100-000 GENERAL OPERATING

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>DEPOSIT 033121</u>	Deposit	FUND 41- PROMILES	20,844.00
03/31/2021	<u>DEPOSIT 033121</u>	Deposit	FUND 41- PROMILES	25,083.00
03/31/2021	<u>DEPOSIT 033121</u>	Deposit	FUND 41- PROMILES	24,138.00
03/31/2021	<u>DEPOSIT 033121</u>	Deposit	FUND 41- PROMILES	19,953.00
03/31/2021	<u>DEPOSIT 033121</u>	Deposit	FUND 41- PROMILES	17,793.00
Total Cleared Deposits (5)				107,811.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
02/24/2021	<u>2490</u>	Check	A FAST DELIVERY	-101.00
02/24/2021	<u>2491</u>	Check	COPYZONE	-551.61
02/24/2021	<u>2492</u>	Check	DAHILL	-683.21
02/24/2021	<u>2493</u>	Check	FACILITY SOLUTIONS GROUP, INC	-3,864.00
02/24/2021	<u>2494</u>	Check	GATEWAY PRINTING & OFFICE SUPPLY, IN	-62.34
02/24/2021	<u>2495</u>	Check	INFO TECH	-6,000.00
02/24/2021	<u>2496</u>	Check	INTERNATIONAL BRIDGE, TUNNEL & TURN	-2,440.00
02/24/2021	<u>2498</u>	Check	OFFICE DEPOT	-113.57
02/24/2021	<u>2499</u>	Check	QUENCH USA, INC.	-52.00
02/24/2021	<u>2500</u>	Check	XEROX CORPORATION	-194.05
03/01/2021	<u>2501</u>	Check	JOSE ANGEL BAEZ	-6,100.00
03/26/2021	<u>2502</u>	Check	A FAST DELIVERY	-118.75
03/26/2021	<u>2504</u>	Check	BURTON MCCUMBER & LONGORIA, LLP	-17,000.00
03/26/2021	<u>2506</u>	Check	ENVIRONMENTAL SYSTEMS RESEARCH IN	-969.14
03/26/2021	<u>2510</u>	Check	SHEPARD WALTON KING INSURANCE GRO	-3,200.22

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
03/26/2021	<u>2511</u>	Check	XEROX CORPORATION	-194.05
Total Cleared Checks (16)				-41,643.94

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>DFT0003154</u>	Bank Draft	CITY OF PHARR	-73,430.52
03/31/2021	<u>DFT0003155</u>	Bank Draft	CITY OF PHARR	-205.00
03/31/2021	<u>DFT0003156</u>	Bank Draft	CITY OF PHARR	-4,480.00
03/31/2021	<u>DFT0003157</u>	Bank Draft	CITY OF PHARR	-2,271.32
03/31/2021	<u>DFT0003158</u>	Bank Draft	CITY OF PHARR	-455.00
03/31/2021	<u>DFT0003159</u>	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-2,882.50
03/31/2021	<u>DFT0003160</u>	Bank Draft	PATHFINDER PUBLIC AFFAIRS	-10,000.00
03/31/2021	<u>DFT0003161</u>	Bank Draft	PENA DESIGNS	-200.00
03/31/2021	<u>DFT0003162</u>	Bank Draft	PLAINS CAPITAL-CREDIT CARD SERVICES	-912.51
03/31/2021	<u>DFT0003163</u>	Bank Draft	PLAINS CAPITAL-CREDIT CARD SERVICES	-146.65
03/31/2021	<u>MISC_033121</u>	Miscellaneous	FUND 41- WILMINGTON TRUST	147,885.56
03/31/2021	<u>BNK DFT 033121</u>	Bank Draft	FUND 41- TO REC WIRE TXFRS	-66,000.00
Total Cleared Other (12)				-13,097.94

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
02/24/2021	<u>2497</u>	Check	JOSE ANGEL BAEZ	-2,300.00
03/26/2021	<u>2503</u>	Check	BENTLEY SYSTEMS, INC.	-44,736.00
03/26/2021	<u>2505</u>	Check	DAHILL	-683.21
03/26/2021	<u>2507</u>	Check	HILLTOP SECURITIES, INC.	-1,505.00
03/26/2021	<u>2508</u>	Check	OFFICE DEPOT	-277.52
03/26/2021	<u>2509</u>	Check	QUENCH USA, INC.	-52.00
Total Outstanding Checks (6)				-49,553.73



Pharr, TX

Bank Statement Register

POOL INVESTMENTS

Period 3/1/2021 - 3/31/2021

04/19/2021

Bank Statement

Beginning Balance	1,877,014.47
Plus Debits	153.70
Less Credits	0.00
Adjustments	0.00
Ending Balance	1,877,168.17

General Ledger

Account Balance	1,877,168.17
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	1,877,168.17

Statement Ending Balance	1,877,168.17
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

41-1-1102-000 POOL INVESTMENTS

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>INTEREST 033121</u>	Interest	FUND 41- LOGIC	153.70
Total Cleared Other (1)				153.70



Pharr, TX

Balance Sheet
Account Summary
As Of 03/31/2021

Account	Name	Balance
Fund: 42 - HCRMA-DEBT SERVICE		
Assets		
<u>42-1-4105-000</u>	WILMINGTON-DEBT SERVICE	498,829.20
<u>42-1-4105-001</u>	DEBT SVC - JR LIEN	6,662,299.62
<u>42-1-4105-002</u>	DEBT SERVICE- 2020 SERIES	823,374.27
	Total Assets:	7,984,503.09
		<u>7,984,503.09</u>
Liability		
<u>42-2-4214-006</u>	ACCRUED INTEREST PAY-2013	15,954.00
<u>42-2-4214-007</u>	ACCRUED INTEREST PAY- 2020 SERIES	138,758.00
	Total Liability:	154,712.00
Equity		
<u>42-3-4400-000</u>	FUND BALANCE	5,710,256.78
	Total Beginning Equity:	5,710,256.78
Total Revenue		2,121,534.31
Total Expense		2,000.00
Revenues Over/Under Expenses		2,119,534.31
	Total Equity and Current Surplus (Deficit):	7,829,791.09
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>7,984,503.09</u>



Pharr, TX

Budget Report

Account Summary

For Fiscal: 2021 Period Ending: 03/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 42 - HCRMA-DEBT SERVICE							
Revenue							
42-4-1506-000	INTEREST INCOME	0.00	0.00	2.50	5.11	5.11	0.00 %
42-4-1506-001	INTEREST INCOME-JR LIEN	0.00	0.00	549.65	1,733.88	1,733.88	0.00 %
42-4-1999-000	TRANSFERS IN-FROM GENERAL FU	0.00	0.00	330,544.44	2,119,795.32	2,119,795.32	0.00 %
	Revenue Total:	0.00	0.00	331,096.59	2,121,534.31	2,121,534.31	0.00 %
Expense							
42-52900-4727-000	FEES	0.00	0.00	0.00	2,000.00	-2,000.00	0.00 %
	Expense Total:	0.00	0.00	0.00	2,000.00	-2,000.00	0.00 %
Fund: 42 - HCRMA-DEBT SERVICE Surplus (Deficit):							
	Report Surplus (Deficit):	0.00	0.00	331,096.59	2,119,534.31	2,119,534.31	0.00 %



Pharr, TX

Bank Statement Register

WILMINGTON-DEBT SERVICE

Period 3/1/2021 - 3/31/2021

04/14/2021

Bank Statement

Beginning Balance	374,123.46
Plus Debits	124,705.74
Less Credits	0.00
Adjustments	0.00
Ending Balance	498,829.20

General Ledger

Account Balance	498,829.20
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	498,829.20

Statement Ending Balance	498,829.20
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-000 WILMINGTON-DEBT SERVICE

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 42- WILMINGTON TRUST	124,705.74
Total Cleared Other (1)				124,705.74



Pharr, TX

Bank Statement Register

DEBT SVC - JR LIEN

Period 3/1/2021 - 3/31/2021

04/16/2021

Bank Statement

Beginning Balance	6,661,754.13
Plus Debits	545.49
Less Credits	0.00
Adjustments	0.00
Ending Balance	6,662,299.62

General Ledger

Account Balance	6,662,299.62
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	6,662,299.62

Statement Ending Balance	6,662,299.62
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-001 DEBT SVC - JR LIEN

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>INTEREST_033121</u>	Interest	FUND 42- LOGIC INTEREST	545.49
			Total Cleared Other (1)	545.49



Pharr, TX

Bank Statement Register

INVESTMENTS D/S 2020 SERIES -

Period 3/1/2021 - 3/31/2021

04/9/2021

Bank Statement

Beginning Balance

617,528.91

Plus Debits

205,845.36

Less Credits

0.00

Adjustments

0.00

Ending Balance

823,374.27

General Ledger

Account Balance

823,374.27

Less Outstanding Debits

0.00

Plus Outstanding Credits

0.00

Adjustments

0.00

Adjusted Account Balance

823,374.27

Statement Ending Balance 823,374.27

Bank Difference 0.00

General Ledger Difference 0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

42-1-4105-002

DEBT SERVICE- 2020 SERIES

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 42- WILMINGTON TRUST NEW ACCT	205,845.36
			Total Cleared Other (1)	205,845.36



Pharr, TX

Balance Sheet
Account Summary
As Of 03/31/2021

Account	Name	Balance
Fund: 45 - HCRMA - CAP.PROJECTS FUND		
Assets		
<u>45-1-1102-000</u>	Pool Investment	<u>68,484.16</u>
	Total Assets:	<u>68,484.16</u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
<u>45-3-1400-000</u>	Fund Balance	<u>-19,007.46</u>
	Total Beginning Equity:	<u>-19,007.46</u>
Total Revenue		246,000.59
Total Expense		158,508.97
Revenues Over/Under Expenses		<u>87,491.62</u>
	Total Equity and Current Surplus (Deficit):	<u>68,484.16</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>68,484.16</u>



Pharr, TX

Budget Report

Account Summary

For Fiscal: 2021 Period Ending: 03/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 45 - HCRMA - CAP.PROJECTS FUND							
Revenue							
45-4-1506-000	Interest Revenue	0.00	0.00	0.29	0.59	0.59	0.00 %
45-4-1999-000	TRANSFER IN - GENERAL FUND	0.00	0.00	66,000.00	246,000.00	246,000.00	0.00 %
	Revenue Total:	0.00	0.00	66,000.29	246,000.59	246,000.59	0.00 %
Expense							
45-52900-8800-000	Consulting & Engineering	0.00	0.00	51,301.94	102,091.94	-102,091.94	0.00 %
45-52900-8810-000	SH 365- Enviormental	0.00	0.00	3,922.23	19,646.45	-19,646.45	0.00 %
45-52900-8810-003	365 RIGHT OF WAY	0.00	0.00	0.00	1,443.00	-1,443.00	0.00 %
45-52900-8820-000	IBTC - Enviormental	0.00	0.00	13,033.03	22,117.08	-22,117.08	0.00 %
45-52900-8820-003	IBTC - ROW	0.00	0.00	0.00	625.00	-625.00	0.00 %
45-52900-8841-000	LEGAL FEES	0.00	0.00	9,152.50	12,585.50	-12,585.50	0.00 %
45-52900-8842-000	ACQUISITIONS	0.00	0.00	-67,314.50	0.00	0.00	0.00 %
	Expense Total:	0.00	0.00	10,095.20	158,508.97	-158,508.97	0.00 %
Fund: 45 - HCRMA - CAP.PROJECTS FUND Surplus (Deficit):							
	Report Surplus (Deficit):	0.00	0.00	55,905.09	87,491.62	87,491.62	0.00 %



Pharr, TX

Bank Statement Register

Pool Investment

Period 3/1/2021 - 3/31/2021

24/19/2021

Bank Statement

General Ledger

Beginning Balance	12,579.07	Account Balance	68,484.16
Plus Debits	133,314.79	Less Outstanding Debits	0.00
Less Credits	77,409.70	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	68,484.16	Adjusted Account Balance	68,484.16

Statement Ending Balance	68,484.16
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

45-1-1102-000 Pool Investment

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>DFT0003164</u>	Bank Draft	BRACEWELL LLP ATTORNEYS AT LAW	-4,440.00
03/31/2021	<u>DFT0003165</u>	Bank Draft	ESCOBEDO & CARDENAS, LLP	-4,712.50
03/31/2021	<u>DFT0003166</u>	Bank Draft	BLANTON & ASSOCIATES, INC.	-4,927.43
03/31/2021	<u>DFT0003167</u>	Bank Draft	BLANTON & ASSOCIATES, INC.	-8,105.60
03/31/2021	<u>DFT0003168</u>	Bank Draft	C&M ASSOCIATES, INV.	-3,922.23
03/31/2021	<u>DFT0003169</u>	Bank Draft	HDR	-11,895.29
03/31/2021	<u>DFT0003170</u>	Bank Draft	HDR	-7,860.21
03/31/2021	<u>DFT0003171</u>	Bank Draft	HDR	-31,546.44
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 45- WILMINGTON TRUST	133,314.79
Total Cleared Other (9)				55,905.09



Pharr, TX

Balance Sheet
Account Summary
As Of 03/31/2021

Account	Name	Balance
Fund: 46 - VRF SERIES 2020A		
Assets		
<u>46-1-1102-000</u>	INVESTMENTS	<u>5,593,592.09</u>
	Total Assets:	<u>5,593,592.09</u>
Liability		
	Total Liability:	<u>0.00</u>
Equity		
<u>46-3-3400-000</u>	FUND BALANCE	<u>5,660,123.03</u>
	Total Beginning Equity:	<u>5,660,123.03</u>
Total Revenue		783.56
Total Expense		67,314.50
Revenues Over/Under Expenses		<u>-66,530.94</u>
	Total Equity and Current Surplus (Deficit):	<u>5,593,592.09</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>5,593,592.09</u>



Pharr, TX

Bank Statement Register

INVESTMENTS

Period 3/1/2021 - 3/31/2021

04/19/2021

Bank Statement

Beginning Balance	5,660,545.67
Plus Debits	134,629.00
Less Credits	201,582.58
Adjustments	0.00
Ending Balance	5,593,592.09

General Ledger

Account Balance	5,593,592.09
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	5,593,592.09

Statement Ending Balance	5,593,592.09
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

46-1-1102-000 INVESTMENTS

Cleared Other

Item Date	Reference	Item Type	Description	Amount
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 46- ACTIVITY	66,953.58
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 46- ACTIVITY	-66,953.58
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 46- ACTIVITY	67,675.42
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 46- ACTIVITY	-67,675.42
03/31/2021	<u>MISC 033121</u>	Miscellaneous	FUND 46- ACTIVITY	-66,953.58
Total Cleared Other (5)				-66,953.58



Pharr, TX

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Miscellaneous	5	0.00	-66,953.58	-66,953.58
		0.00	-66,953.58	-66,953.58



Pharr, TX

Budget Report Account Summary

For Fiscal: 2021 Period Ending: 03/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 46 - VRF SERIES 2020A							
Revenue							
46-4-1506-000	INTEREST REVENUE	0.00	0.00	360.92	783.56	783.56	0.00 %
	Revenue Total:	0.00	0.00	360.92	783.56	783.56	0.00 %
Expense							
46-52900-8810-003	365 RIGHT OF WAY	0.00	0.00	67,314.50	67,314.50	-67,314.50	0.00 %
	Expense Total:	0.00	0.00	67,314.50	67,314.50	-67,314.50	0.00 %
Fund: 46 - VRF SERIES 2020A Surplus (Deficit):							
	Report Surplus (Deficit):	0.00	0.00	-66,953.58	-66,530.94	-66,530.94	0.00 %

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Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2D
04/19/2021
04/27/2021

1. Agenda Item: APPROVAL OF QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING MARCH 31, 2021.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of the quarterly investment reports for the period ending March 31, 2021.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256
4. Budgeted: Yes No N/A
5. Staff Recommendation: Motion to approve the Quarterly Investment Report for the period ending March 31, 2021 as presented
6. Planning Committee's Recommendation: Approved Disapproved None
7. Board Attorney's Recommendation: Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved None
9. Chief Financial Officer's Recommendation: Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved None
11. Chief Construction Engineer's Recommendation: Approved Disapproved None
12. Executive Director's Recommendation: Approved Disapproved None



Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ezequiel Reyna, Jr., Secretary/Treasurer
Alonzo Cantu, Director
Paul S. Moxley, Director
Francisco "Frank" Pardo, Director
Joaquin Spamer, Director

April 9, 2021

To: S. David Deanda, Chairman
Members of the Board of Directors

From: Pilar Rodriguez, Executive Director/Investment Officer
Jose Castillo, Chief Financial Officer/Investment Officer

RE: Quarterly Investment Report for QE March 31, 2021/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

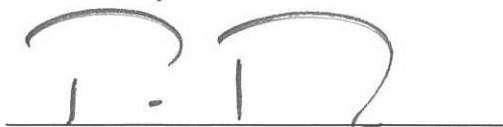
This quarter total investment disbursements totaled \$262,867 issued for project activities. Additionally, \$1,126,162 was transferred to the SIB account as per agreement with TXDOT. Total combined interest earned was \$3,080. Before the end of the quarter, the TexSTAR total investment in the amount of \$5,624,949 was re-invested in a new Logic pool investment, which normally offers better monthly interest rates.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Hidalgo County Regional Mobility Authority's (RMA) adopted investment policy. The RMA follows all provisions of the Public Investment Act and the RMA's investment policy.

Presented by RMA Investment Officers:



Pilar Rodriguez, Investment Officer



Jose H. Castillo, Investment Officer

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SUMMARY
QUARTERLY INVESTMENT REPORT
Quarter Ending March 31, 2021

	Local Govt.		Govt.	
	Investment		Securities	
	Pool		Total	
COST				
Beginning Balance	\$ 14,011,676	\$ 384,227	\$ 14,395,903	
Additions:				
Interfund Transfers-in	6,869,431	1,269,312	8,138,743	
Investment earnings	3,064	16	3,080	
Deductions:				
Interfund Transfers-out	(6,751,111)	-	(6,751,111)	
Disbursements	<u>-</u>	<u>(262,867)</u>	<u>(262,867)</u>	
Ending Balance	<u>\$ 14,133,060</u>	<u>\$ 1,390,688</u>	<u>\$ 15,523,748</u>	
MARKET VALUE				
Beginning Balance	<u>\$ 14,019,835</u>	<u>\$ 384,226</u>	<u>\$ 14,404,061</u>	
Ending Balance	<u>\$ 14,134,516</u>	<u>\$ 1,390,688</u>	<u>\$ 15,525,204</u>	
Weighted Average Maturity- Logic/Gov. Sec	55	30		
Weighted Average Maturity- TexStar	44			
Logic/gov sec. Weighted Average Yield	0.1087%	0.01%		
TxStar Weighted Average Yield	0.0378%			

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
Quarter Ending March 31, 2021

<u>Type of Security/Fund</u>	<u>Yield</u>	Beginning				<u>Disbursements</u>	<u>Ending Cost</u>	<u>Market Value</u>
		<u>Cost</u>	<u>Interest</u>	<u>Interfund Transfers</u>				
Local Govt Investment Pool:								
Debt Service Jr. Lien: 7731494002		\$ 5,534,413	\$ 1,725	\$ 1,126,162	\$ -		\$ 6,662,300	6,662,986
Logic-Contingency: 2731494001	2,852,775		555	(976,162)		-	1,877,168	1,877,361
Logic-2020 Project: 7731494004	-		323	5,593,269		-	5,593,592	5,594,168
TexStar-For 2020 A&B Account	<u>5,624,489</u>	<u>460</u>	<u>(5,624,949)</u>			<u>-</u>	<u>-</u>	<u>-</u>
Total Local Govt Investment Pool	<u>\$ 14,011,677</u>	<u>\$ 3,063</u>	<u>\$ 118,321</u>	<u>\$ -</u>		<u>\$ 14,133,060</u>	<u>\$ 14,134,516</u>	
Government Securities								
(Federated Govt Obligations):								
Disbursement Account: 106912-006		18,036	1	246,000	(195,553)		68,484	68,484
2020A&B :143255-000		35,634	1	31,679	(67,315)		-	-
Debt Service Fund 2020: 143255-001	205,842		9	617,524		-	823,374	823,374
Debt Service Fund: 106912-001	<u>124,715</u>	<u>5</u>	<u>374,110</u>			<u>-</u>	<u>498,830</u>	<u>498,830</u>
Total Government Securities	<u>\$ 384,227</u>	<u>\$ 15</u>	<u>\$ 1,269,313</u>	<u>\$ (262,867)</u>		<u>\$ 1,390,688</u>	<u>\$ 1,390,688</u>	
Combined Totals	<u>\$ 14,395,904</u>	<u>\$ 3,078</u>	<u>\$ 1,387,633</u>	<u>\$ (262,867)</u>		<u>\$ 15,523,748</u>	<u>\$ 15,525,204</u>	

**Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
Quarter Ending March 31, 2021**

Debt Service Account #106912-001						
Income						
Debt Svc	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	Ending Balance
January	124,714.37	0.72	-	124,703.24	-	249,418.33
February	249,418.33	1.89	-	124,703.24	-	374,123.46
March	374,123.46	2.50	-	124,703.24	-	498,829.20
		5.11	-	374,109.72	-	
		<u>5.11</u>	<u>-</u>	<u>374,109.72</u>	<u>-</u>	
Debt Service Account #143255-001 2020 DS Fund						
Income						
Debt Svc	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	Ending Balance
January	205,841.93	1.52	-	205,841.20	-	411,684.65
February	411,684.65	3.06	-	205,841.20	-	617,528.91
March	617,528.91	4.16	-	205,841.20	-	823,374.27
		8.74	-	617,523.60	-	
		<u>8.74</u>	<u>-</u>	<u>617,523.60</u>	<u>-</u>	
Debt Service Account-Logic # 7731494002						
Income						
Debt Svc-SIB	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	Ending Balance
January	5,534,412.48	665.23	-	1,126,162.00	-	6,661,239.71
February	6,661,239.71	514.42	-	-	-	6,661,754.13
March	6,661,754.13	545.49	-	-	-	6,662,299.62
		1,725.14	-	1,126,162.00	-	
		<u>1,725.14</u>	<u>-</u>	<u>1,126,162.00</u>	<u>-</u>	
Hidalgo Co RMA Account #7731494004 2020 Project (Logic)						
Income						
Debt Svc-SIB	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	Ending Balance
January	-	-	-	-	-	-
February	-	-	-	-	-	-
March	-	322.61	-	5,593,269.48	-	5,593,592.09
		322.61	-	5,593,269.48	-	
		<u>322.61</u>	<u>-</u>	<u>5,593,269.48</u>	<u>-</u>	
Hidalgo Co RMA Account #143255-000 2020 A&B(TexStar)						
Income						
Debt Svc	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	Ending Balance
January	5,624,488.87	278.24	-	-	-	5,624,767.11
February	5,624,767.11	144.18	-	-	-	5,624,911.29
March	5,624,911.29	37.64	-	(5,624,948.93)	-	(0.00)
		460.06	-	(5,624,948.93)	-	
		<u>460.06</u>	<u>-</u>	<u>(5,624,948.93)</u>	<u>-</u>	
Hidalgo Co RMA Account #143255-000 2020 A&B Securities						
Income						
Debt Svc	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	
January	35,634.16	0.22	-	-	-	35,634.38
February	35,634.38	-	-	-	-	35,634.38
March	35,634.38	0.67	-	31,679.45	(67,314.50)	
		0.89	-	31,679.45	(67,314.50)	
		<u>0.89</u>	<u>-</u>	<u>31,679.45</u>	<u>(67,314.50)</u>	
Disb. Account #106912-006						
Income						
Disbursement	Opening balance:	Interest	Contributions	Interfund Transfers	Disb.	Ending Balance
January	18,036.19	0.21	-	40,000.00	(37,043.65)	20,992.75
February	20,992.75	0.09	-	140,000.00	(148,413.77)	12,579.07
March	12,579.07	0.29	-	66,000.00	(10,095.20)	68,484.16
		0.59	-	246,000.00	(195,552.62)	
		<u>0.59</u>	<u>-</u>	<u>246,000.00</u>	<u>(195,552.62)</u>	



MONTHLY
NEWSLETTER
MARCH
2021



PERFORMANCE

As of March 31, 2021

Current Invested Balance
Weighted Average Maturity (1)
Weighted Average Maturity(2)
Net Asset Value
Total Number of Participants
Management Fee on Invested Balance
Interest Distributed
Management Fee Collected
% of Portfolio Invested Beyond 1 Year
Standard & Poor's Current Rating

\$ 9,125,381,719.33

55 Days

78 Days

1.000103

632

0.0975%*

\$ 1,542,356.48

\$ 775,398.60

0.00%

AAAm

Rates reflect historical information and are not an indication of future performance.

Average Invested Balance

\$ 9,363,902,696.97

Average Monthly Yield, on a simple basis

0.0964%

Average Weighted Maturity (1)*

55 Days

Average Weighted Life (2)*

77 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in March:

* Belmont Fresh Water Supply District No. 2 * Liberty Hill Independent School District

PROGRAM UPDATES

LOGIC Internet Transaction System Upgrade

LOGIC will be upgrading to a new version of our internet transaction system in early May. The system will maintain the same basic functionality that participants enjoy today. The upgrade will provide a more modern interface with flexibility for participants to tailor how they view their LOGIC data. We have upgraded the overall platform infrastructure and real time connectivity to allow for quicker trading and more customization in your everyday reporting. LOGIC continues to leverage J.P. Morgan's state of the art technology infrastructure with its own dedicated cyber security team to keep your information secure including password protected multi factor authentication, automatic time-out for inactivity, and mandatory password resets. Please watch your email for information over the next few weeks regarding the conversion date and updated system user guide. The upgrade will not require any changes to your log in or account information. Should you have any questions in advance of receiving this data, please contact LOGIC Participant Services at 1-800-895-6442.

ECONOMIC COMMENTARY

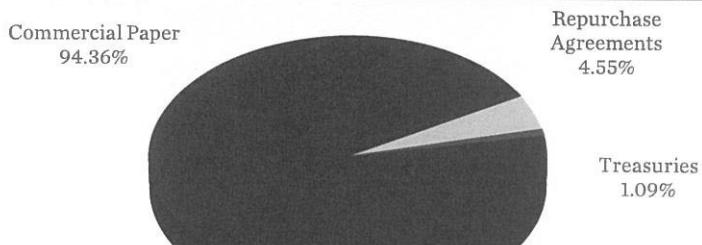
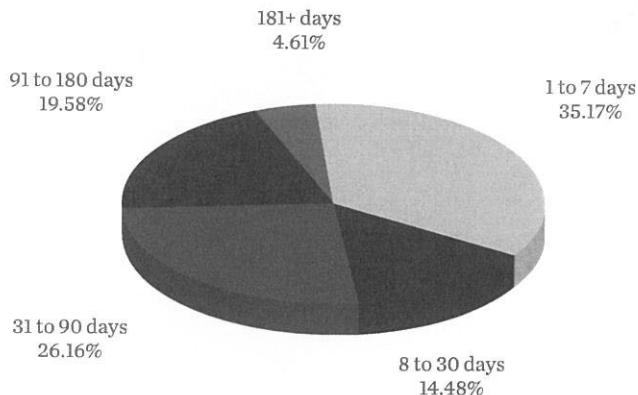
Market review

The year began with a surging pandemic, a highly contested election, and vaccines in the early stages of distribution. As the quarter progressed, the prospect of a robust economic recovery and higher inflation materialized, largely because of a last-minute Democratic sweep, aggressive fiscal policy and the accelerated ramp up in vaccinations. Interest rates in the long-end rose as growing fears of an inflation scare, coupled with an ultra-accommodative Federal Reserve, fueled a reflation narrative. In March, markets remained focused on accommodative monetary policy, fiscal spending, and improving healthcare themes, which all bode well for strong economic growth. Additionally, the recent announcement of potential further stimulus via a new infrastructure package fueled the growth story even further. Following the \$1.9 trillion stimulus earlier in the quarter, the White House unveiled the 'American Jobs Plan', a \$2.25 trillion infrastructure plan. The 2-phase plan is largely expected to address climate change, revitalize U.S. water systems, transportation infrastructure, R&D, manufacturing, and much more.

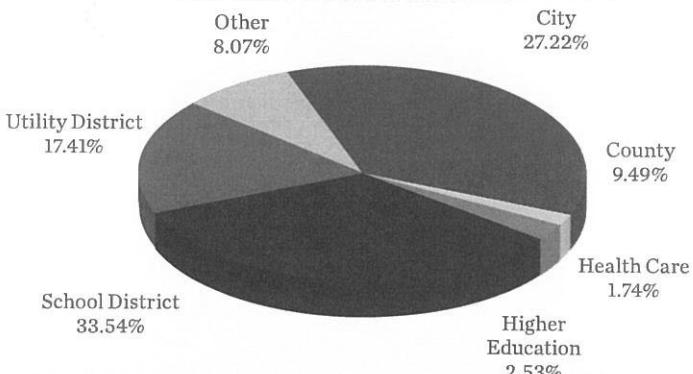
(continued page 4)

INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF MARCH 31, 2021



PORTFOLIO BY MATURITY AS OF MARCH 31, 2021



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF MARCH 31, 2021

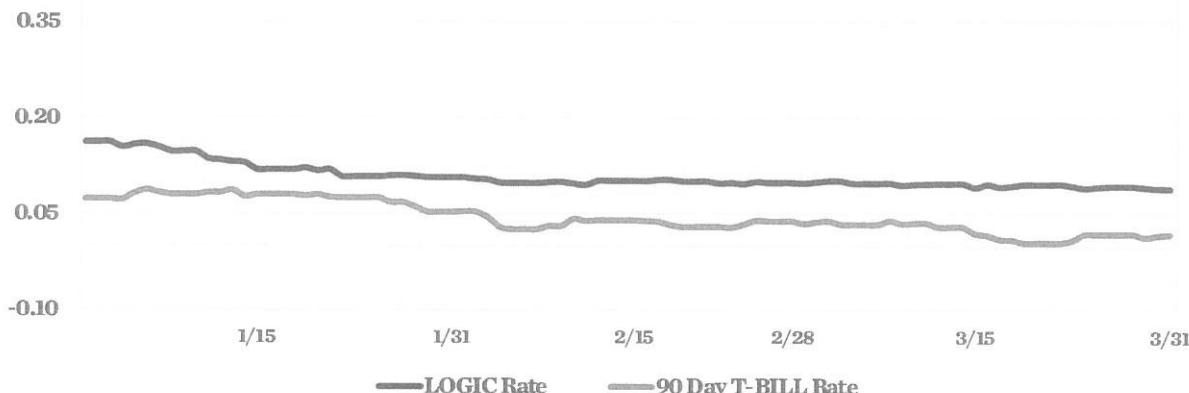
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)*	WAM (2)*	NUMBER OF PARTICIPANTS
Mar 21	0.0964%	\$9,125,381,719.33	\$9,126,326,472.17	1.000103	55	77	632
Feb 21	0.1007%	9,460,972,953.48	9,462,118,206.95	1.000121	54	73	630
Jan 21	0.1289%	9,748,281,870.13	9,749,479,482.18	1.000122	55	69	629
Dec 20	0.1504%	8,800,157,115.22	8,801,045,117.51	1.000085	55	73	628
Nov 20	0.1592%	8,300,050,788.61	8,301,195,374.16	1.000137	53	74	626
Oct 20	0.1890%	7,959,523,563.85	7,961,188,256.84	1.000203	56	82	624
Sep 20	0.2565%	8,268,503,827.25	8,271,074,916.08	1.000310	54	84	622
Aug 20	0.3154%	8,405,288,928.66	8,408,588,276.78	1.000392	51	86	620
Jul 20	0.4203%	8,621,809,082.75	8,625,681,774.14	1.000431	50	87	618
Jun 20	0.6260%	8,844,621,700.82	8,849,637,611.25	1.000567	51	87	618
May 20	0.8116%	8,461,579,899.29	8,467,956,866.78	1.000753	54	85	617
Apr 20	1.0562%	7,819,410,022.25	7,824,353,033.69	1.000632	48	87	617

PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2021

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 275.45	\$ 275.45
Accrual of Interest Income	427,648.26	427,648.26
Interest and Management Fees Payable	(1,536,638.98)	(1,536,638.98)
Payable for Investment Purchased	(22,879,771.20)	(22,879,771.20)
Repurchase Agreement	416,672,999.96	416,672,999.96
Commercial Paper	8,632,698,455.84	8,633,642,097.68
Government Securities	99,998,750.00	99,999,861.00
TOTAL	\$ 9,125,381,719.33	\$ 9,126,326,472.17

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR MARCH 2021

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)*	WAL DAYS (2)*
3/1/2021	0.0989%	0.000002710	\$9,460,994,801.30	1.000126	52	71
3/2/2021	0.1007%	0.000002760	\$9,461,243,815.29	1.000125	52	75
3/3/2021	0.1024%	0.000002805	\$9,424,345,752.26	1.000126	55	78
3/4/2021	0.1021%	0.000002798	\$9,414,216,963.42	1.000125	55	78
3/5/2021	0.0986%	0.000002700	\$9,521,705,386.52	1.000114	52	75
3/6/2021	0.0986%	0.000002700	\$9,521,705,386.52	1.000114	52	75
3/7/2021	0.0986%	0.000002700	\$9,521,705,386.52	1.000114	52	75
3/8/2021	0.0989%	0.000002709	\$9,515,313,377.01	1.000121	53	76
3/9/2021	0.0958%	0.000002626	\$9,563,584,680.70	1.000119	54	77
3/10/2021	0.0971%	0.000002660	\$9,526,580,203.95	1.000117	54	76
3/11/2021	0.0976%	0.000002673	\$9,502,106,600.70	1.000115	55	77
3/12/2021	0.0981%	0.000002688	\$9,466,544,768.27	1.000104	52	75
3/13/2021	0.0981%	0.000002688	\$9,466,544,768.27	1.000104	52	75
3/14/2021	0.0981%	0.000002688	\$9,466,544,768.27	1.000104	52	75
3/15/2021	0.0924%	0.000002532	\$9,460,662,041.16	1.000109	54	75
3/16/2021	0.0971%	0.000002661	\$9,284,157,412.75	1.000119	55	79
3/17/2021	0.0934%	0.000002560	\$9,303,454,672.45	1.000117	54	77
3/18/2021	0.0949%	0.000002599	\$9,306,074,155.29	1.000115	57	80
3/19/2021	0.0974%	0.000002668	\$9,221,833,192.49	1.000106	56	80
3/20/2021	0.0974%	0.000002668	\$9,221,833,192.49	1.000106	56	80
3/21/2021	0.0974%	0.000002668	\$9,221,833,192.49	1.000106	56	80
3/22/2021	0.0978%	0.000002680	\$9,190,189,825.36	1.000113	56	80
3/23/2021	0.0950%	0.000002602	\$9,271,344,525.32	1.000110	57	81
3/24/2021	0.0917%	0.000002513	\$9,284,556,412.81	1.000109	58	81
3/25/2021	0.0932%	0.000002554	\$9,276,304,587.76	1.000107	58	80
3/26/2021	0.0943%	0.000002584	\$9,247,983,466.50	1.000098	56	79
3/27/2021	0.0943%	0.000002584	\$9,247,983,466.50	1.000098	56	79
3/28/2021	0.0943%	0.000002584	\$9,247,983,466.50	1.000098	56	79
3/29/2021	0.0926%	0.000002538	\$9,281,459,369.64	1.000104	55	78
3/30/2021	0.0915%	0.000002506	\$9,254,812,248.08	1.000103	55	78
3/31/2021	0.0907%	0.000002486	\$9,125,381,719.33	1.000103	55	78
Average	0.0964%	0.000002642	\$9,363,902,696.97		55	77

(continued from page 1)

Phase 2, which will be announced later this month, could bring the overall spend to \$3-4 trillion. If the bill is passed, it will largely be subsidized by President Biden's Made in America corporate tax plan, which will seek to increase the corporate tax rate from 21% to 28% and add a 21% tax on overseas corporate profits, undoing some tax breaks provided by the prior administration.

At its March Federal Open Market Committee (FOMC) meeting the Federal Reserve (Fed) continued to communicate its willingness to look past transitory increases in inflation, and reiterated its commitment to accommodative policy. The FOMC maintained the federal funds target rate in a range of 0.00%-0.25% and left the pace of asset purchases unchanged. In addition, the median federal funds rate projection – as measured by the “dot plot” – continues to imply no rate adjustments through 2023. In the Fed's Summary of Economic Projections, forecasts for 4Q21 were materially upgraded with Real GDP growth estimates boosted from 4.2% to 6.5% year-over-year (y/y), growth of the PCE deflator increased to 2.4% and a reduction in the unemployment rate estimate from 5% to 4.5%. Removal of accommodation will probably come at a historically slow pace. Despite the Fed's continued dovish tone, growing signs of a strengthening economy and rising inflation pressures have now pushed the 10 year U.S. Treasury yield up by 73 basis points (bps) from the start of the year.

In late March, the Fed announced that the temporary change to its supplementary leverage ratio (SLR), made in April last year to address the illiquidity in the U.S. Treasury market, would expire at the end of March as originally intended. The temporary change had allowed banks to exclude U.S. Treasuries and deposits held at the Fed from their SLR calculations, alleviating the need to set aside additional capital as their holdings of Treasuries and reserves expanded rapidly during 2020. Since then, the Treasury market has stabilized. The March Jobs report was much stronger than expected and suggests an even more powerful recovery than implied by the Fed's recently upgraded projections. Non-farm payrolls rose 916,000 in March, well ahead of a consensus expectation of +658,000. Revisions added 156,000 to the job gains for January and February. With these gains, the U.S. has now recovered 14.0 million, or 62%, of the 22.4 million jobs lost in the pandemic. The unemployment rate fell to 6.0% from 6.2%, in line with consensus expectations, and the labor force rose by 347,000 in March, showing a continued decline in pandemic effects on the labor market. Inflation continued to run below the Fed's 2% target, as the headline PCE price index rose 0.2% and the core PCE deflator rose 0.1% in February. Core PCE decelerated to 1.4% y/y (1.5% prior). Headline CPI for February rose +0.4% month-over-month (m/m) and +1.7% y/y, while core inflation came in below forecasts at +0.1% m/m and +1.2% y/y. While these prints show somewhat subdued inflation, the surge in the ISM Prices Paid Index in February, indicating pricing pressure on production inputs, and the OPEC+ decision to keep supply unchanged suggest higher inflation ahead.

The US Treasury yield curve has steepened significantly over the past three months as front end yields (less than 2 years to maturity) remained well anchored by an accommodative Federal Reserve monetary policy for the foreseeable future while yields on intermediate and longer maturities increased as a consequence of the rapidly improving economic growth backdrop driven by huge fiscal stimulus, easy monetary policy and accelerating progress on the vaccine rollout. Moreover, the Treasury bill market has been trading at very low yields for a number of technical reasons, primarily due to supply and demand. U.S. money market fund demand is high as we have seen about \$100 billion in inflows since the beginning of this year, after only about \$500 billion in outflows since the ballooning of \$1.3 trillion in balances during March and April of 2020. Despite the passage of an additional \$1.9 trillion stimulus package in March, Treasury bill issuance/supply is low and is not expected to pick up until later in the second quarter as the Treasury runs down its large general account (TGA) balances. As such, the three-month Treasury bill yield declined 2 bps on the month and 4 bps on the quarter to end March at 0.02%, while the 12-month Treasury bill yield declined 1 bp and 4 bps respectively to end at 0.06%.

(continued next page)

This information is an excerpt from an economic report dated March 2021 provided to LOGIC by J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



Outlook (cont.)

As we enter the second quarter, the economic landscape is dominated by two surges – a fiscal surge and a vaccination surge. On the fiscal front, the \$1.9 trillion American Rescue Plan should contribute to much stronger consumer and government spending in the year ahead. On the vaccination front, the U.S. has made considerable progress with an average of almost three million doses being administered each day.

Inflation remains a persistent concern for investors. We expect headline inflation to be volatile in the second and third quarters, with the potential for some sticker shock as annualized base effects generate optically elevated year-on-year readings. However, we believe that many of the secular disinflationary forces – globalization, technology adoption, etc. – continue to anchor core inflations so that even allowing for huge policy stimulus, inflation rates should remain contained in 2021. The retreating pandemic coupled with new fiscal support is priming the economy for a surge over the course of 2021. Growth will be driven by pent-up demand and pent-up supply in those sectors that have been most impacted by the pandemic. We expect these to reopen very quickly, leading to high-single-digit economic growth in the second half of 2021 and going into 2022.

This information is an excerpt from an economic report dated March 2021 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC BOARD MEMBERS

Philip G. Roberson	Arlington ISD	Governing Board President
Sandra Newby	Tarrant Regional Water District	Governing Board Vice President
Greg Jordan	City of Grapevine	Governing Board Secretary
Erik Felthous	North Texas Municipal Water Dist	Governing Board Treasurer
Cindy Demers	North Texas Tollway Authority	Governing Board Member
Rene Barajas	Northside ISD	Advisory Board Member
Eric Cannon	Qualified Non-Participant	Advisory Board Member

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Item 2E

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	2E
PLANNING COMMITTEE	____	DATE SUBMITTED	04/13/21
FINANCE COMMITTEE	____	MEETING DATE	04/27/21
TECHNICAL COMMITTEE	____		

1. Agenda Item: **RESOLUTION 2021-11 – APPROVAL OF SUPPLEMENTAL AGREEMENT 1 TO WORK AUTHORIZATION 19 TO THE PROFESSIONAL SERVICES AGREEMENT WITH SAMES INC. FOR 365 TOLL/HCID 2 PARCEL UPDATES.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Supplemental Agreement 1 to Work Authorization 19 to the PSA with SAMES Inc. to provide the 365 Toll/HCID 2 Parcel Updates.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A
5. Staff Recommendation: **Motion to Approve Resolution 2021-11 – Approval of Supplemental Agreement 1 to Work Authorization 19 to the Professional Services Agreement with SAMES Inc. for 365 Toll/HCID 2 Parcel Updates, as presented.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



- CMT Services
- Environmental
- Engineering
- Geo-Technical
- Surveying **SAMES**

WORK AUTHORIZATION SUMMARY

RESOLUTION 2021-11

Work Authorization # 19 Supplemental # 1

Amount \$ 2,330.00

Approved Work Authorizations:

Resolution No.	Description	Amount
2016-24	WA 1 Revised survey services for 365	\$ 2,935.00
2016-44	WA 2 Revised parcels for 365	\$ 13,567.50
2016-58	WA 3 Revise parcels for 365	\$ 13,085.00
2016-73	WA 4 Revise parcels - approved amount \$5085	\$ 4,060.00
2016-81	WA 5 Revise parcels	\$ 22,325.00
Subtotal from Cont. Page		<u>\$ 228,689.00</u>
Total Approved WA		\$ 284,661.50

Proposed Work Authorization and/or Supplemental

2021-11	SA 1 WA19 HCID2 Parcel Updates	\$ 2,330.00
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Goal and Options:

Approval of Supplemental Agreement 1 to Work Authorization 19 to the Professional Services Agreement with SAMES Inc. for 365 Toll / HCID2 Parcel Updates.

Staff is recommending approval of this request in the amount of \$ 2,330.00
Proposed total approved WA and/or Supplementals \$ 286,991.50

E. Davila, Develop Eng
Requested By:

Work Authorizations Cont...**Resolution No.** 2021-11

Resolution No.	Description	Amount
2016-98	WA No. 6 Revise parcels	\$ 4,080.00
2016-105	WA No. 7 Right of Way Staking	\$ 5,650.00
2016-112	WA No. 8 Revise parcel	\$ 1,625.00
2016-113	WA No. 9 Construction Monuments	\$ 26,365.00
2016-123	WA No. 10 Parcel Sketches	\$ 1,270.00
2016-125	WA No. 11 Parcel Surveys	\$ 12,030.00
2017- 02	WA No. 12 Parcel Surveys	\$ 1,840.00
2017- 05	WA No. 13 Parcel Survey Updates	\$ 9,715.00
2017- 14	WA No. 14 Offsite Drainage Parcels	\$ 83,030.00
2017-15	WA No. 15 Subsurface Utility Relo	\$ 44,948.00
2017- 36	Supplemental # 2 to WA # 3	\$ 0.00
2017- 37	Supplemental # 1 to WA # 9	\$ 0.00
2017-38	WA No. 16 Parcel Surveys	\$ 3,230.00
2017-74	Suppl. No. 1 to WA No. 15 - addl SUE scope	\$ 20,926.00
2018-13	Suppl. No. 3 to WA No. 3 - No Cost Time ext	\$ 0.00
2018-17	WA No. 14 HCID2 Parcel Adjacent/Par 65P92	\$ 2,080.00
2018-56	WA No. 17 Irrigation Parcel	\$ 4,370.00
2019-04	WA No. 18 New Scope I-Road Parcels	\$ 6,350.00
2021-06	WA19 HCID2 Parcel Updates	\$ 1,180.00

Subtotal \$ 228,689.00

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2021-11

**APPROVAL OF SUPPLEMENTAL AGREEMENT 1 TO
WORK AUTHORIZATION 19 TO THE PROFESSIONAL
SERVICES AGREEMENT WITH SAMES INC. FOR 365
TOLL/HCID2 PARCEL UPDATES**

THIS RESOLUTION is adopted this 27th day of April 2021 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04, creating the Technical Committee, comprised of senior level engineers and professionals from various communities and agencies in the jurisdiction of the Authority, to serve to advise the Board on procurement and consultant work products; and

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04 authorizing the Executive Committee to determine the size, structure and scope of the Technical Committee, identify candidates and issue requests for participation; and

WHEREAS, on October 16, 2013 the Authority approved Resolution 2013-41 authorizing the use and structure of the Technical Committee to rate, rank and recommend a short list to the Board of Directors for the Statements of Qualifications for the International Bridge Trade Corridor Project for Engineering, Surveying and Geotechnical Services; and

WHEREAS, on November 20, 2014, the Authority approved Resolution 2013- 53 the Technical Committee has rated and ranked the Statements of Qualifications for the International Bridge Trade Corridor Project for Surveying Services and recommended that HCRMA staff be authorized to negotiate with all qualified Surveying Firms (Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services) to establish a surveying pool for the project; and

WHEREAS, on June 18, 2014, the Authority approved Resolution 2014-53 awarding professional service agreements to Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services for surveying services for the International Bridge Trade Corridor Project; and

WHEREAS, on February 23, 2016, the Authority approved Resolution 2016- 24 Work Authorization 1 to the Professional Service Agreement with SAMES, Inc. to provide revised survey for the SH 365 Segment 1 & 2 Parcel 16 in the amount of \$2,935.00; and

WHEREAS, on March 22, 2016, the Authority approved Resolution 2016-44 Work Authorization 2 to the Professional Service Agreement with SAMES, Inc. to provide revised parcels 13P1, 13P2, 22, 26, 31, 39 and Salinas parcel for State Highway 365 Project in the amount of \$13,567.50 for a revised amount of \$16,502.50 for Work Authorizations 1 and 2. The maximum payable amount remains at \$25,000; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-58 for Work Authorization 3 to the professional service agreement with SAMES Engineering to provide modifications to Parcel(s) 5 Part 5-AQ and 5- Part 5-R; 7 and 15 for State Highway 365 in the amount of \$13,085.00; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-59 for Contract Amendment 1 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 3 in the amount of \$4,587.50; and

WHEREAS, on May 26, 2016, the Authority approved Resolution 2016-79 Work Authorization 4 to the professional service agreement with SAMES Engineering to provide Parcels 5B, 36B and 80 for State Highway 365 in the amount of \$5,085.00 whereas only \$4,060.00 were expended; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-81 Work Authorization 5 to the professional service agreement with SAMES Engineering to provide parcels 107-A , 13P2, 102, 20, 108, 110, 111, 112 and 113 for the 365 Tollway Project in the amount of \$22,325.00; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-82 Contract Amendment 2 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 4 & 5 in the amount of \$26,385.00 for a revised increase of a maximum payable amount of \$55,972.50; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-97 for Work Authorization 3 Supplemental 1 to the professional service agreement with SAMES Engineering for a no-cost time extension for parcel revision to the 365 Tollway Project; and

WHEREAS, on July 26, 2016 the Authority approved Resolution 2016-98 for Work Authorization 6 to the professional service agreement with SAMES Engineering to provide parcels 7, 7B, and 9P2 for Segment 2 of the 365 Tollway Project in the amount of \$4,080.00; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-99 for Contract Amendment 3 to the professional service agreement with SAMES Engineering for Work Authorization 6 in the amount of \$4,080.00 for a revised increase of a maximum payable amount of \$60,052.50; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-105 for Work Authorization 7 to the professional service agreement with SAMES Engineering to provide right of way staking for Veterans Road and Hi-Line Road for utility relocations in the amount of \$5,650.00; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-106 for Contract Amendment 4 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 7 in the amount of \$5,650.00 for a revised increase a maximum payable amount of \$65,720.50; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-112 Work Authorization 8 to the professional service agreement with SAMES Engineering to provide revisions to parcel 49 P1 in the amount of \$1,625.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-113 Work Authorization 9 to the professional service agreement with SAMES Engineering to provide construction monuments for the 365 Tollway Project in the amount of \$26,365.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-114 Contract Amendment 5 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 8 & 9 in the amount of \$27,990.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-123 Work Authorization 10 to the professional service agreement with SAMES Engineering to provide parcel sketches for corner clips at Steward Road & US 281/Military Highway as part of the Overpass/BSIF Connector for 365 Tollway Project in the amount of \$1,270.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-124 Contract Amendment 6 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 10 in the amount of \$1,270.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-125 Work Authorization 11 to the professional service agreement with SAMES Engineering to provide surveys for parcels 21, 22, 22C Lateral D and Pawlik tract as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-126 Contract Amendment Number 7 to the Professional Service Agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 11 as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-02 Work Authorization 12 to the professional service agreement with SAMES Engineering to update surveys 22D and 108 as part of the 365 Tollway Project in the amount of \$1,840.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-05 Work Authorization 13 to the professional service agreement with SAMES Engineering to update survey 20 and provide surveys for parcels OD2 & OD3 as part of the 365 Tollway Project in the amount of \$9,715.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-03 Contact Amendment 8 to the professional services agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 12 & 13 as part of the 365 Tollway Project in the amount of \$11,555.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-14 Work Authorization 14 to the professional service agreement with SAMES Engineering to provide parcel sketches for offsite drainage outfall parcels for the 365 Tollway Project in the amount of \$83,030.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-15 Work Authorization 15 to the professional service agreement with SAMES Engineering to provide subsurface utility engineering for utility relocation as part of the 365 Tollway Project in the amount of \$44,948.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-16 Contract Amendment 9 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Numbers 14 and 15 in the amount of \$127,978.00; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-36 Supplemental Number 2 to Work Authorization Number 3 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide surveys for Parcels 5, 5P and 15; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-37 Supplemental Number 1 to Work Authorization Number 9 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide construction control monuments; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-38 to Work Authorization Number 16 to the professional service agreement with SAMES Engineering to provide a survey for parcel 36A as part of the 365 Tollway Project in the amount of \$3,230.00; and

WHEREAS, on March 28, 2017 the Authority approved Resolution 2017-39 Contract Amendment 10 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 16 in the amount of \$3,230.00; and

WHEREAS, on August 29, 2017 the Authority approved Resolution 2017-74 Approval of Work Authorization 15 – Supplemental 1 to the professional services agreement with SAMES Engineering for additional Subsurface Utility Engineering for the 365 Tollway Project in the amount of \$20,926.00; and

WHEREAS, on August 22, 2017 the Authority approved Resolution 2017-75 Contract Amendment 11 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-12 – Approval of Work Authorization 3 - Supplemental 3 to the Professional Services Agreement with SAMES Inc. for a no cost-extension to invoice 100% of Parcel 5P5, HVI acquisition; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-13 – Approval of Work Authorization 14 - Supplemental 1 to the Professional Services Agreement with SAMES Inc. for a no cost-extension for the outfall development; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-14 – Approval of Work Authorization 17 with SAMES Inc. for the HCID2 parcel adjacent to Parcel 65P9 near Hi Line Road in the amount of \$2,080.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-15 – Contract Amendment 12 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00;

WHEREAS, on June 26, 2018 the Authority approved Resolution 2018-37 Contract Amendment 13 to the professional services agreement with SAMES Engineering for a no-cost time extension to provide survey services for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, on October 23, 2018 the Authority approved Resolution 2018-56 Work Authorization 14 Supplemental 2 to the professional services agreement with SAMES Engineering for off-site outfalls/irrigation parcels for the 365 Tollway Project in the amount of \$4,370.00;

WHEREAS, on January 22, 2019 the Authority approved Resolution 2019-04 Work Authorization 18 to the professional services agreement with SAMES Engineering for I-Road parcels for the 365 Tollway Project in the amount of \$6,350.00; and

WHEREAS, on January 22, 2019 the Authority approved Resolution 2019-05 Contract Amendment 15 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization 18 in the amount of \$6,350.00; and

WHEREAS, on March 23, 2021 the Authority approved Resolution 2021-06 Work Authorization 19 to the professional services agreement with SAMES Engineering for 365 Toll/HCID2 parcel updates for the 365 Tollway Project in the amount of \$1,180.00; and

WHEREAS, the Authority finds it necessary to approve Resolution 2021-11 Supplemental Agreement 1 to Work Authorization 19 to the professional services agreement with SAMES Engineering for 365 Toll/HCID2 parcel updates for the 365 Tollway Project in the amount of \$2,330.00;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Resolution 2021-11 for Supplemental Agreement 1 to Work Authorization 19 to the professional service agreement with SAMES Engineering to increase in the amount of \$2,330.00; hereto attached as Exhibit A.

Section 3. The Board authorizes the Executive Director to execute Supplemental Agreement 1 to Work Authorization 19 to the Professional Services Agreement for Surveying Services with SAMES Engineering as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 27th day of April 2021, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Exhibit A

Supplemental Agreement 1 to
Work Authorization # 19
to
Professional Service Agreement with
SAMES, Inc.
for
Surveying Services

ATTACHMENT D-2

SUPPLEMENTAL WORK AUTHORIZATION NO. 1 TO WORK AUTHORIZATION NO. 19 AGREEMENT FOR SURVEYING SERVICES

THIS SUPPLEMENTAL WORK AUTHORIZATION is made pursuant to the terms and conditions of "Article V of that certain Professional Services Agreement for Surveying Services" hereinafter identified as the "Agreement," entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and SAMES, Inc. (the Surveyor).

The following terms and conditions of Work Authorization No. 19 are hereby amended as follows:

Part I: Supplemental Work Authorization Scope of Services to be provided by the Engineer and amended as noted within the attached Exhibit B. Exhibit C is provided to show the work plan for the execution of the Supplemental Work Authorization scope contained herein.

Part II: The maximum amount payable under Part II of Work Authorization No. 19 is increased by \$2,330.00 as shown in Exhibit D bringing the revised maximum amount payable under Work Authorization No. 19 to \$3,510.00.

Part IV: Work Authorization No. 19 shall now terminate on June 31, 2021 and a revised Work Schedule will be supplied to document the revised date of work activity.

Exhibit H-2: Subprovider Monitoring System Commitment Agreement is amended as noted in Exhibit H-2

IN WITNESS WHEREOF, this Supplemental Work Authorization is executed in duplicate counterparts and hereby accepted and acknowledged below.

THE SURVEYOR

(Signature)

Samuel Maldonado, P.E., RPLS
(Printed Name)

Principal
(Title)

(Date)

THE AUTHORITY

(Signature)

Pilar Rodriguez, P.E.
(Printed Name)

Executive Director
(Title)

(Date)

EXHIBIT B
SERVICES TO BE PROVIDED BY THE SURVEYOR

7.0 Right of Way Mapping and Parcel Tract Platting

Preparation of maps, plats, legal descriptions and all documents for the Final ROW Acquisition and monumenting of final Right of Way and Parcels.

Definitions and Concepts for use in this context and derived from the TxDOT and HCRMA Survey Manuals.

Parent Tracts are defined by contiguous ownership, i.e.:

- ... any tract of land, or a tract of land comprised of several smaller contiguous tracts, under one single ownership.
- ... any tract of land, or a tract of land comprised of several smaller contiguous tracts, under one single ownership and not divided by a public way, separate ownership or platted as a subdivision.
- ... any tract of land comprised of contiguous lots in a platted subdivision under a single ownership.

Parcels are defined and created by ownership and unity of use and are the actual real properties, or tracts, to be acquired by the HCRMA, whether through purchase, donation, or exchange.

- ... If a Parent Tract of contiguous properties has a unity of use, then two or more properties may be combined into one parcel.
- ... If a Parent Tract of contiguous properties does not have unity of use, then each property is a separate parcel.
- ... If a Parent Tract has different and discrete land use areas, then each land use area must be partitioned into separate parcels with a unique number. A Parcel, therefore, does not necessarily have a one-to-one correspondence to the property lines of the parent tract.
- ... if a Parent Tract is divided or severed by public ways or by separate ownership and does NOT have common underlying ownership then each property must be partitioned into separate parcels with a unique number.
- ... if a Parent Tract is divided or severed by public ways or by separate ownership and DOES have common underlying ownership but does NOT have unity of use then each property must be partitioned into separate parcels with a unique number.
- ... if a Parent Tract is divided or severed by public ways or by separate ownership and DOES have common underlying ownership and DOES have unity of use then each property may be partitioned into ONE Parcel and sub-partitioned into separate PARTS.

EXHIBIT B
SERVICES TO BE PROVIDED BY THE SURVEYOR

Limits for this service:

Development of Irrigation District Parcel 2 (ID2)

7.1 Coordination, Admin., Research and Abstracting Tasks.

<i>To be provided by:</i>				
HCRMA	<u>Sames, Inc.</u>	7.1.1	Contact and Coordinate with HCRMA for...	<ul style="list-style-type: none"> • FINAL and APPROVED ROW FOOTPRINT prepared by HCRMA Design Engineers. (See Attachment C.4 – Detailed Scope of Services for Boundary Survey). • Any other information or data completed on the project to this point, i.e., final approved schematic, Planimetric Map of Project in MicroStation compatible format, Horizontal and Vertical projection, grid system and datum upon where the survey should be based and all other data the HCRMA has on hand.
HCRMA	<u>Sames, Inc.</u>	7.1.2	Deliver “Abstracts of Title” or “Title Reports” of Parent Tracts prepared by Title Co.	
HCRMA	<u>Sames, Inc.</u>	7.1.3	Deliver HCRMA survey monument caps (if applicable)	
HCRMA	<u>Sames, Inc.</u>	7.1.4	Review of the HCRMA Survey Manuel and Right of Way requirements and discuss...	<ul style="list-style-type: none"> • Parcel creation and numbering Requirements. The methodology of numbering ROW parcels must be correct and consistent to avoid problems in the appraisal process or with record maintenance through the ROW information system. Communicate regularly with the HCRMA for uniformity of Parcel creation methodology. • ROW MAP Requirements. • Parcel Plats and Parcel Descriptions Requirements.

7.2 Field Work Tasks.

<i>To be provided by:</i>				
	<u>Sames, Inc.</u>	7.2.1	Monument the final project ROW lines...	<ul style="list-style-type: none"> • Set a 5/8" diameter x 24" long rebar, capped with an “HCRMA ROW” aluminum disk along the ROW lines at all corners, angle points, and points of curvature and tangency.
	<u>Sames, Inc.</u>	7.2.2	Monument Parcel corners...	<ul style="list-style-type: none"> • Set 5/8" diameter x 18" long rebar, capped with an “HCRMA ROW” aluminum disk along ROW lines • Set 1/2" diameter x 18" long rebar, capped with an appropriate cap bearing identification of the sub consultant Surveyor on interior corners (corners inside the taking)
	<u>Sames, Inc.</u>	7.2.3	Verify that all planimetric features of existing topo and planimetrics within the staked parcel are current.	<ul style="list-style-type: none"> • Exercise special care in observing both structure and aerial encroachments such as overhead electric and telephone lines with cross-arms.

EXHIBIT B
SERVICES TO BE PROVIDED BY THE SURVEYOR

7.3 Office Work / Delivery Preparation Tasks

<i>To be provided by:</i>				
	<u>Sames, Inc.</u>	7.3.1	Analyze, define and create final Parcels and Parcel numbering plan. <ul style="list-style-type: none"> • See Parcel creation definition above. 	
	<u>Sames, Inc.</u>	7.3.2	Update existing Planimetric map with any new or missing features or encroachments.	
	<u>Sames, Inc.</u>	7.3.3	Prepare and Create ROW MAP including... <ul style="list-style-type: none"> • Title Sheet • Parcel Index Sheet • Control Sheet <ul style="list-style-type: none"> ○ (BMs set as per Attachment C.8 – Detailed scope of Service for Construction Staking will be the control on this sheet) • Plan Sheets 	
	<u>Sames, Inc.</u>	7.3.4	Prepare and create PARCEL PLATS and DESCRIPTIONS Prepare survey plats and metes and bounds descriptions as per HCRMA requirements for each Acquisition Parcel.	

EXHIBIT C

WORK SCHEDULE

SAMES, Inc.

Supplemental Agreement 1 to Work Authorization No. 19

HCRMA

Prime: SAMES, Inc.
 Survey Services for the HCRMA
 Supplemental Agreement 1 to Work Authorization No. 19
 Schedule Duration: 1.5 Months

EXHIBIT D - Fee Schedule
 Fee Schedule/Budget for
 Hidalgo County Regional Mobility Authority (HCRMA)
 Supplemental Agreement 1 to Work Authorization No. 19
 Parcel ID2

LIMITS: From the Interchange with SH 365 to I-2 and from the Valleyview Interchange to FM 493 (As-Assigned by the HCRMA)

SURVEY SERVICES DESCRIPTION	Principal / Sr. Manager / Senior survey Manager	Project Surveyor (RPLS)	Senior Survey Tech / SIT	Survey Technician	CADD Operator	Clerical / Admin.	Abstractor	1-Person Survey Crew	2-Person Survey Crew	3-Person Survey Crew	4-Person Survey Crew	Total Labor Hrs.	Remarks	Task Cost
PARCEL PREPARATION:														
Parcel ID2:														
Coordination, Admin, Research and Abstracting	1					0.5						3		\$ 225.00
Field Work									6			4		\$ 780.00
Office Work / Delivery Preparation		2.5		12		1						4		\$ 1,325.00
Subtotal	1	2.5	0	12	0	1.5	0	0	6	0	0	11		\$ 2,330.00
Total Manhours by Classification	1	1	0	6	0	1	0	0	3	0	0	5		
Contract Hourly Rate by Classification	\$ 200.00	\$ 150.00	\$ 105.00	\$ 75.00	\$ 65.00	\$ 50.00	\$ 65.00	\$ 80.00	\$ 130.00	\$ 168.00	\$ 198.00			
Total Fee by Classification	\$ 100.00	\$ 187.50	\$ -	\$ 450.00	\$ -	\$ 37.50	\$ -	\$ -	\$ 390.00			\$ 1,165.00		
% Utilization by Over 6 months	0.05%	0.12%	0.00%	0.58%	0.00%	0.07%	0.00%	0.00%	0.29%				CHECK (MHRs):	
% of Total Labor Hours	9.52%	23.81%	0.00%	114.29%	0.00%	14.29%	0.00%	0.00%	57.14%				12	
% of Total Labor Cost	8.58%	16.09%	0.00%	38.63%	0.00%	3.22%	0.00%	0.00%	33.48%				CHECK (LABOR):	
TOTAL DIRECT LABOR COST														\$ 2,330.00
DIRECT EXPENSES	Rate	Unit	Amount	Total										
Mileage	\$ 0.56	Mile	0	\$ -										\$ -
Photocopies	\$ 0.10	Sheet	0	\$ -										\$ -
Blueline/Blackline Prints	\$ 2.00	Sheet	0	\$ -										\$ -
Deed/Copies	\$ 1.00	Sheet	0	\$ -										\$ -
Certified Deed Copies	\$ 2.00	Sheet	0	\$ -										\$ -
Mylar (11x17)	\$ 3.00	Sheet	0	\$ -										\$ -
Mylar (22x34)	\$ 6.00	Sheet	0	\$ -										\$ -
TOTAL DIRECT EXPENSES				\$ -										\$ -
SPECIAL SERVICES FEE (SUBCONSULTANTS)														DBE Participation 0.00%
Name	Task(s) Summary													
TOTAL SPECIAL SERVICES FEE (SUBCONSULTANTS)														\$ -
GRAND TOTAL														\$ 2,330.00

EXHIBIT H-2
Subprovider Monitoring System Commitment Agreement

This commitment agreement is subject to the award and receipt of a signed contract from the Hidalgo County Regional Mobility Authority (Authority). **NOTE: Attachment H-2 is required to be attached to each contract that does not include work authorizations. Attachment H-2 is required to be attached with each work authorization. Attachment H-2 is also required to be attached to each supplemental work authorization. If DBE/HUB Subproviders are used, the form must be completed and signed. If no DBE/HUB Subproviders are used, indicate with "N/A" on this line: _____ and attach with the work authorization or supplemental work authorization.**

Contract #: _____ Assigned Goal: 0.0% Prime Provider SAMES, Inc. _____

Work Authorization (WA)#: 19 WA Amount: \$1,180.00 Date: _____

Supplemental Work Authorization (SWA) #: 1 to WA #: 19 SWA Amount: \$2,330.00

Revised WA Amount: \$3,510.00

Description of Work <i>(List by category of work or task description. Attach additional pages, if necessary.)</i>	Dollar Amount <i>(For each category of work or task description shown.)</i>
Survey	\$2,330.00
FC	\$0
Total Commitment Amount (Including all additional pages.)	\$0

IMPORTANT: The signatures of the prime and the DBE/HUB and Second Tier Subprovider, if any (both DBE and Non-DBE) and the total commitment amount must always be on the same page.

Provider Name: <u>SAMES, Inc.</u> Address: <u>200 S 10th Street, Suite 1607, McAllen, Texas 78501</u> VID Number: <u>12629412888</u> PH: <u>(956) 702-8880; FX: (956) 702 -8883</u> Email: <u>sam@samengineering-surveying.com</u>	Name: <u>Samuel Maldonado</u> <i>(Please Print)</i> Title: <u>Principal</u> Signature Date
DBE/HUB Sub Provider Subprovider Name: VID Number: Address: PH: <u>(XXX) XXX-XXXX</u> ; FX: <u>(XXX) XXX-XXXX</u> Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date
DBE/HUB Sub Provider Subprovider Name: VID Number: Address: PH: <u> FX:</u> Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date

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Item 2F

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2F
04/13/21
04/27/21

1. Agenda Item: **RESOLUTION 2021-12 – APPROVAL OF CONTRACT AMENDMENT 17 TO THE PROFESSIONAL SERVICE AGREEMENT WITH SAMES, INC. TO INCREASE THE MAXIMUM PAYABLE AMOUNT FOR SUPPLEMENTAL AGREEMENT 1 TO WORK AUTHORIZATION NUMBER 19.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Contract Amendment 17 to the PSA with SAMES Inc. to provide survey services for the 365 Tollway Project.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A
5. Staff Recommendation: **Motion to Approve Resolution 2021-12 – Approval of Contract Amendment 17 to the Professional Service Agreement with SAMES, Inc. to increase the maximum payable amount for Supplemental Agreement 1 to Work Authorization Number 19, as presented.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



CMT Services

Environmental

Engineering

Geo-Technical

Surveying **SAMES**

CONTRACT AMENDMENT SUMMARY

RESOLUTION 2021-12

Original Contract Amount **\$ 25,000**

Amendment # **17**

Amount **\$ 2,330.00**

Approved Amendments:

Resolution No.	Description	Amount
2015-24	Original contract amount	\$ 25,000.00
2016-59	Amendment 1 - WA 3	\$ 4,587.50
2016-82	Amendment 2 - WA4 and WA5	\$ 26,385.00
2016-99	Amendment 3 - WA 7	\$ 4,080.00
2016-106	Amendment 4	\$ 5,650.00
Subtotal from Cont. Page		<u>\$ 218,959.00</u>
Contract Amount		\$ 284,661.50

Proposed Amendment

2021-12 Amendment #17 due SA 1 WA 19 **\$ 2,330.00**

Goal and Options:

To increase maximum payable amount for Supplemental 1 to Work Authorization 19 for 365 Toll/HCID2 Parcel Updates.

Staff is recommending approval of this request in the amount of \$ 2,330.00 for a Revised Maximum Payable Amount of \$ 286,991.50

E. Davila, Develop Eng

Requested by:

Approved Amendments Cont...**Resolution No.**

2021-12

Resolution No.	Description	Amount
2016-114	Amendment #5	\$ 27,990.00
2016-124	Amendment #6	\$ 1,270.00
2016-126	Amendment #7	\$ 12,030.00
2017-03	Amendment #8	\$ 11,555.00
2017-16	Amendment #9	\$ 127,978.00
2017-39	Amendment #10	\$ 3,230.00
2017-75	Amendment #11	\$ 20,926.00
2018-15	Amendment #12	\$ 2,080.00
2018-37	Amendment #13	\$ 0.00
2018-57	Amendment #14	\$ 4,370.00
2019-05	Amendment #15	\$ 6,350.00
2021-07	Amendment #16 due WA 19	\$ 1,180.00

Subtotal

 \$ 218,959.00

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2021-12

**APPROVAL OF CONTRACT AMENDMENT 17 TO THE
PROFESSIONAL SERVICE AGREEMENT WITH SAMES,
INC. TO INCREASE THE MAXIMUM PAYABLE
AMOUNT FOR SUPPLEMENTAL AGREEMENT 1 TO
WORK AUTHORIZATION NUMBER 19**

THIS RESOLUTION is adopted this 27th day of April 2021 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04, creating the Technical Committee, comprised of senior level engineers and professionals from various communities and agencies in the jurisdiction of the Authority, to serve to advise the Board on procurement and consultant work products; and

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04 authorizing the Executive Committee to determine the size, structure and scope of the Technical Committee, identify candidates and issue requests for participation; and

WHEREAS, on October 16, 2013 the Authority approved Resolution 2013-41 authorizing the use and structure of the Technical Committee to rate, rank and recommend a short list to the Board of Directors for the Statements of Qualifications for the International Bridge Trade Corridor Project for Engineering, Surveying and Geotechnical Services; and

WHEREAS, on November 20, 2014, the Authority approved Resolution 2013-53 the Technical Committee has rated and ranked the Statements of Qualifications for the International Bridge Trade Corridor Project for Surveying Services and recommended that HCRMA staff be authorized to negotiate with all qualified Surveying Firms (Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services) to establish a surveying pool for the project; and

WHEREAS, on June 18, 2014, the Authority approved Resolution 2014-53 awarding professional service agreements to Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services for surveying services for the International Bridge Trade Corridor Project; and

WHEREAS, on February 23, 2016, the Authority approved Resolution 2016- 24 Work Authorization 1 to the Professional Service Agreement with SAMES, Inc. to provide revised survey for the SH 365 Segment 1 & 2 Parcel 16 in the amount of \$2,935.00; and

WHEREAS, on March 22, 2016, the Authority approved Resolution 2016-44 Work Authorization 2 to the Professional Service Agreement with SAMES, Inc. to provide revised parcels 13P1, 13P2, 22, 26, 31, 39 and Salinas parcel for State Highway 365 Project in the amount of \$13,567.50 for a revised amount of \$16,502.50 for Work Authorizations 1 and 2. The maximum payable amount remains at \$25,000; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-58 for Work Authorization 3 to the professional service agreement with SAMES Engineering to provide modifications to Parcel(s) 5 Part 5-AQ and 5- Part 5-R; 7 and 15 for State Highway 365 in the amount of \$13,085.00; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-59 for Contract Amendment 1 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 3 in the amount of \$4,587.50; and

WHEREAS, on May 26, 2016, the Authority approved Resolution 2016-79 Work Authorization 4 to the professional service agreement with SAMES Engineering to provide Parcels 5B, 36B and 80 for State Highway 365 in the amount of \$5,085.00 whereas only \$4,060.00 were expended; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-81 Work Authorization 5 to the professional service agreement with SAMES Engineering to provide parcels 107-A , 13P2, 102, 20, 108, 110, 111, 112 and 113 for the 365 Tollway Project in the amount of \$22,325.00; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-82 Contract Amendment 2 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 4 & 5 in the amount of \$26,385.00 for a revised increase of a maximum payable amount of \$55,972.50; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-97 for Work Authorization 3 Supplemental 1 to the professional service agreement with SAMES Engineering for a no-cost time extension for parcel revision to the 365 Tollway Project; and

WHEREAS, on July 26, 2016 the Authority approved Resolution 2016-98 for Work Authorization 6 to the professional service agreement with SAMES Engineering to provide parcels 7, 7B, and 9P2 for Segment 2 of the 365 Tollway Project in the amount of \$4,080.00; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-99 for Contract Amendment 3 to the professional service agreement with SAMES Engineering for Work Authorization 6 in the amount of \$4,080.00 for a revised increase of a maximum payable amount of \$60,052.50; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-105 for Work Authorization 7 to the professional service agreement with SAMES Engineering to provide right of way staking for Veterans Road and Hi-Line Road for utility relocations in the amount of \$5,650.00; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-106 for Contract Amendment 4 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 7 in the amount of \$5,650.00 for a revised increase a maximum payable amount of \$65,720.50; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-112 Work Authorization 8 to the professional service agreement with SAMES Engineering to provide revisions to parcel 49 P1 in the amount of \$1,625.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-113 Work Authorization 9 to the professional service agreement with SAMES Engineering to provide construction monuments for the 365 Tollway Project in the amount of \$26,365.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-114 Contract Amendment 5 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 8 & 9 in the amount of \$27,990.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-123 Work Authorization 10 to the professional service agreement with SAMES Engineering to provide parcel sketches for corner clips at Steward Road & US 281/Military Highway as part of the Overpass/BSIF Connector for 365 Tollway Project in the amount of \$1,270.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-124 Contract Amendment 6 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 10 in the amount of \$1,270.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-125 Work Authorization 11 to the professional service agreement with SAMES Engineering to provide surveys for parcels 21, 22, 22C Lateral D and Pawlik tract as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-126 Contract Amendment Number 7 to the Professional Service Agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 11 as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-02 Work Authorization 12 to the professional service agreement with SAMES Engineering to update surveys 22D and 108 as part of the 365 Tollway Project in the amount of \$1,840.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-05 Work Authorization 13 to the professional service agreement with SAMES Engineering to update survey 20 and provide surveys for parcels OD2 & OD3 as part of the 365 Tollway Project in the amount of \$9,715.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-03 Contact Amendment 8 to the professional services agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 12 & 13 as part of the 365 Tollway Project in the amount of \$11,555.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-14 Work Authorization 14 to the professional service agreement with SAMES Engineering to provide parcel sketches for offsite drainage outfall parcels for the 365 Tollway Project in the amount of \$83,030.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-15 Work Authorization 15 to the professional service agreement with SAMES Engineering to provide subsurface utility engineering for utility relocation as part of the 365 Tollway Project in the amount of \$44,948.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-16 Contract Amendment 9 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Numbers 14 and 15 in the amount of \$127,978.00; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-36 Supplemental Number 2 to Work Authorization Number 3 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide surveys for Parcels 5, 5P and 15; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-37 Supplemental Number 1 to Work Authorization Number 9 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide construction control monuments; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-38 to Work Authorization Number 16 to the professional service agreement with SAMES Engineering to provide a survey for parcel 36A as part of the 365 Tollway Project in the amount of \$3,230.00; and

WHEREAS, on March 28, 2017 the Authority approved Resolution 2017-39 Contract Amendment 10 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 16 in the amount of \$3,230.00; and

WHEREAS, on August 29, 2017 the Authority approved Resolution 2017-74 Approval of Work Authorization 15 – Supplemental 1 to the professional services agreement with SAMES Engineering for additional Subsurface Utility Engineering for the 365 Tollway Project in the amount of \$20,926.00; and

WHEREAS, on August 22, 2017 the Authority approved Resolution 2017-75 Contract Amendment 11 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-12 – Approval of Work Authorization 3 - Supplemental 3 to the Professional Services Agreement with SAMES Inc. for a no cost-extension to invoice 100% of Parcel 5P5, HVI acquisition; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-13 – Approval of Work Authorization 14 - Supplemental 1 to the Professional Services Agreement with SAMES Inc. for a no cost-extension for the outfall development; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-14 – Approval of Work Authorization 17 with SAMES Inc. for the HCID2 parcel adjacent to Parcel 65P9 near Hi Line Road in the amount of \$2,080.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-15 – Contract Amendment 12 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00; and

WHEREAS, on June 26, 2018 the Authority approved Resolution 2018-37 Contract Amendment 13 to the professional services agreement with SAMES Engineering for a no-cost time extension to provide survey services for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, on October 23, 2018 the Authority approved Resolution 2018-57 Contract Amendment 14 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization 14 – Supplemental 2 in the amount of \$4,370.00;

WHEREAS, on January 22, 2019 the Authority approved Resolution 2019-04 Work Authorization 18 to the professional services agreement with SAMES Engineering for I-Road parcels for the 365 Tollway Project in the amount of \$6,350.00; and

WHEREAS, on January 22, 2019 the Authority approved Resolution 2019-05 Contract Amendment 15 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization 18 in the amount of \$6,350.00; and

WHEREAS, on March 23, 2021 the authority approved Resolution 2021-07 Contract Amendment 16 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization 19 in the amount of \$1,180.00; and

WHEREAS, the authority finds it necessary to approve Resolution 2021-12 Contract Amendment 17 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Supplemental Agreement 1 to Work Authorization 19 in the amount of \$2,330.00;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Resolution 2021-12 to the professional service agreement with SAMES Engineering to increase in maximum amount payable for Supplemental Agreement 1 to Work Authorization 19 in the amount of \$2,330.00 for a revised maximum payable amount of \$286,991.50; hereto attached as Exhibit A.

Section 3. The Board authorizes the Executive Director to execute the Contract Amendment 17 to the Professional Services Agreement for Surveying Services with SAMES Engineering as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 27th day of April 2021, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Exhibit A

Contract Amendment # 17
to
Professional Service Agreement with
SAMES, Inc.
for
Surveying Services

**CONTRACT AMENDMENT NO. 17
TO PROFESSIONAL SERVICES
AGREEMENT FOR SURVEYING SERVICES**

THIS CONTRACT AMENDMENT NO 17 TO MAIN CONTRACT is made pursuant to the terms and conditions of “Article III Compensation and Attachment A General Provisions Section 6 Supplemental Agreements” of that certain Professional Services Agreement for Surveying Services” hereinafter identified as the “Agreement,” entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and SAMES, Inc. (the Surveyor).

The following terms and conditions of the Agreement are hereby amended as follows:

Article III Compensation

Article III Compensation shall be amended to increase the amount payable under this contract from \$284,661.50 to \$286,991.50 for a total increase of \$2,330.00 due to additional scope and effort outlined in Supplemental Agreement 1 to Work Authorization No. 19.

This Contract Amendment No. 17 to the Professional Services Agreement shall become effective on the date of final execution of the parties hereto. All other terms and conditions of the Agreement not hereby amended are to remain in full force and effect.

IN WITNESS WHEREOF, this Contract Amendment is executed in duplicate counterparts and hereby accepted and acknowledged below.

THE SURVEYOR

(Signature)
Samuel D. Maldonado, PE, RPLS

Principal
(Title)

(Date)

THE AUTHORITY

(Signature)
Pilar Rodriguez, P.E.

Executive Director
(Title)

(Date)

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Item 2G

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2G</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>04/19/21</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>04/27/21</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: RESOLUTION 2021-13 APPROVAL OF CONTRACT AMENDMENT 1 TO THE PROFESSIONAL SERVICE AGREEMENT WITH TERRACON CONSULTANTS IN A DEDUCT AMOUNT FOR FINAL RECONCILIATION AND CLOSE OUT WORK AUTHORIZATION 1.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Contract Amendment 1 to the Professional Services Agreement with Terracon Consultants in a deduct amount for final reconciliation and close out of Work Authorization 1.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve Resolution 2021-13 Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants in a deduct amount of (\$148,811.19) for final reconciliation and close out of Work Authorization 1.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: X Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: X Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Memorandum

To: Pilar Rodriguez, P.E.
HCRMA, Executive Director

From: Ramon Navarro, IV, P.E., C.F.M.
Chief Construction Engineer

Date: April 19, 2021

Subject: **Resolution 2021.13 – Approval of Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants in a deduct amount for final reconciliation and close out Work Authorization 1**

Goal

Consideration and approval of Amendment 1 to Terracon Consultants final reconciliation and close out to Work Authorization 1.

Explanation

On January 26, 2016 the Authority approved Work Authorization Number 1 to the Professional Services Agreement with Terracon to provide Construction Materials Testing Services for the US281 / Military Highway Overpass / BSIF Connector Project in the amount of \$291,390.00. Project was officially accepted by the TxDOT in August 2018 and Terracon services for WA1 concluded. A recent internal audit discovered service contract remained open and presented a fiscal risk and recommended formal close-out.

STAFF RECOMMENDATION:

Upon review of project documentation, Staff recommends approval of Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants for a deduct in the amount of (\$148,811.19) and the final reconciliation of Work Authorization Number 1 for a final closeout contract amount of \$142,578.81.



CMT Services **Terracon Consulting Engineers**

Environmental

Engineering

Geo-Technical

Surveying

CONTRACT AMENDMENT SUMMARY

RESOLUTION 2021-13

Original Contract Amount **\$ 291,390**

Amendment # **1**

Amount **-\$ 148,811.19**

Approved Amendments:

Resolution No.	Description	Amount
2016-09	Work Authorization #1	\$ 291,390.00

Subtotal from Cont. Page	<u>\$ 0.00</u>
Contract Amount	\$ 291,390.00

Proposed Amendment	
2021-13	-\$ 148,811.19

Goal and Options:

Contract Amendment 1 to the PSA with Terracon Consultants in a deduct amount of (148,811.19) for final reconciliation and close out of WA 1.

Staff is recommending approval of this request in the amount of -\$ 148,811.19 for a Revised Maximum Payable Amount of \$ 142,578.81

R. Navarro, Const Eng

Requested by:

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2021 – 13

APPROVAL OF CONTRACT AMENDMENT 1 TO THE
PROFESSIONAL SERVICES AGREEMENT WITH TERRACON
CONSULTANTS IN A DEDUCT AMOUNT FOR FINAL
RECONCILIATION AND CLOSE OUT OF WORK
AUTHORIZATION 1

THIS RESOLUTION is adopted this 27th day of April, 2021 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”);

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, on February 22, 2012 the Authority Approved Resolution 2012-04, which created the Technical Committee, comprised of senior level engineers and professional from various communities and agencies in the jurisdiction of the Authority, to serve to advise the Board on procurement and consultant work products; and

WHEREAS, Resolution 2012-04 also authorized the Executive Committee to determine the size, structure and scope of the Technical Committee, identify candidates and issue requests for participation; and

WHEREAS, Resolution 2014-30 authorized the use and structure of the Technical Committee to rate, rank and recommend a short list for Construction Materials Testing and ITS/Toll Integrator Services to the Board of Directors for the Statements of Qualifications for the State Highway 365 and International Bride Trade Corridor Project; and

WHEREAS, the Technical Committee has rated and ranked the Statements of Qualifications for the State Highway 365 and International Bridge Trade Corridor Project for Construction Materials Testing and Geotechnical Services and recommends that Board of Directors interview Raba Kistner, L&G Laboratory and Terracon; and

WHEREAS, on March 25, 2014, Resolution 2014-30 the Board of Directors formally interviewed all the short listed firms for Construction Materials Testing and Geotechnical Services for the State Highway 365 and International Bridge Trade Corridor Project, determine a final ranking and authorize HCRMA Staff to negotiate with the top ranked firms of Raba Kistner, L&G Laboratory and Terracon; and

WHEREAS, staff has negotiated Professional Service Agreements with Raba Kistner, L&G Laboratory and Terracon for Construction Materials Testing and Geotechnical Services; and

WHEREAS, the Authority has determined it is necessary to Professional Service Agreements with Raba Kistner, L&G Laboratory and Terracon for Construction Materials Testing and Geotechnical Services for the State Highway 365 and International Bridge Trade Corridor Project; and

WHEREAS, on January 26, 2016 the Authority approved Resolution 2016-09 Work Authorization Number 1 to the Professional Service Agreement with Terracon to provide Construction Materials Testing Services for the US281 / Military Highway Overpass / BSIF Connector Project in the amount of \$291,390.00; and

WHEREAS, the authority finds it necessary to approve Resolution 2021-13 Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants in a deduct in the amount of (\$148,811.19) for final reconciliation and close out of Work Authorization 1.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants in a deduct in the amount of (\$148,811.19) for the final reconciliation and close out of Work Authorization Number 1 for a new contract amount of \$142,578.81, hereto attached as Exhibit A.

Section 3. The Board authorizes the Executive Director to execute Contract Amendment 1 to the Professional Service Agreement with Terracon Consultants.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 27th day of April, 2021, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ezequiel Reyna, Jr., Secretary/Treasurer

Exhibit A

Contract Amendment 1 to the
Professional Service Agreement
With
Terracon Consultants
For
Geotechnical Engineering Services
for the
International Bridge Trade Corridor

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
PAYMENT SUMMARY

Terracon Consultants
Construction Material Testing
US 281/Military Highway Overpass/BSIF Connector

	Invoice Date												
	3/28/2016	4/25/2016	7/11/2016	7/18/2016	8/15/2016	9/12/2016	10/10/2016	11/7/2016	12/5/2016	1/3/2017	10/30/2017	WA	WA
	Approved WA	Amount										Total Billed	Balance
WA#1	\$291,390.00	\$2,170.14	\$2,524.94	\$1,706.75	\$1,097.67	\$14,035.59	\$8,063.83	\$1,728.99	\$7,474.13	\$7,084.82	\$1,745.24	\$10,900.50	\$58,532.60
													\$232,857.40
													\$291,390.00

	Invoice Date												
	2/27/2017	3/27/2017	4/24/2017	7/6/2017	7/17/2017	8/14/2017	9/11/2017	10/9/2017	11/6/2017	12/4/2017	11/6/2017	WA	WA
	Approved WA	Amount										Total Billed	Balance
WA#1	\$291,390.00	\$9,269.02	\$3,397.71	\$6,100.68	\$13,685.72	\$12,428.21	\$9,300.25	\$9,733.74	\$8,687.79	\$5,384.47	\$2,541.11	\$1,647.40	\$150,681.30
													\$140,708.70
													\$150,681.30
													\$291,390.00

	Invoice Date												
	1/2/2018	4/23/2018	7/16/2018										
	Approved WA	Amount										Total Billed	Balance
WA#1	\$291,390.00	\$766.58	\$803.53	\$300.00								\$142,578.81	\$148,811.19
													\$142,578.81
													\$148,811.19
													\$291,390.00

WA#1 approved January 26, 2016 to provide Construction Material Testing for the US 281/Military Highway Overpass/BSIF Connector in the amount of \$291,390.00

Approved for Payment
Ramon Navarro IV, PE
Interim Executive Director

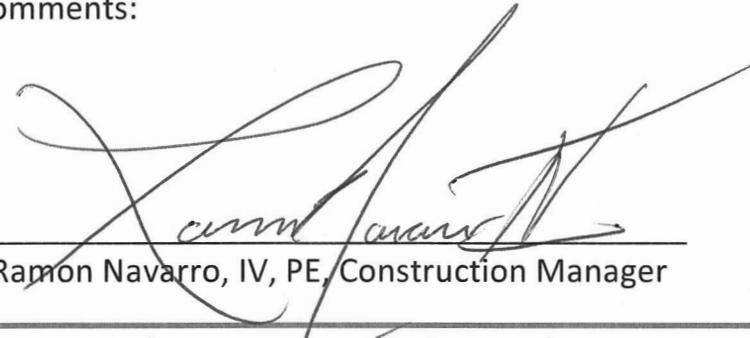
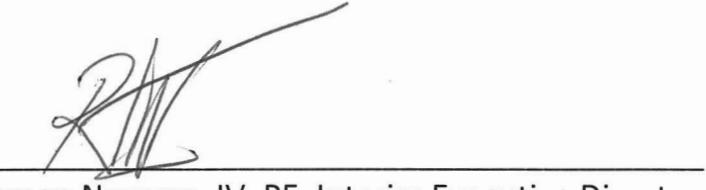
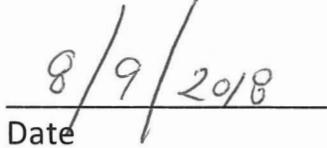
3/17/18
Date



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

To: Ramon Navarro, IV, PE, Interim Executive Director

Month and Year	Through 7/14/2018	
Contractor	Terracon	
Project/WA	US281/BSIF Connector	
Invoice #	TA80257	Date: 07/16/2018
Amount	\$ 300.00	
Date Sent	07/17/2018	

Date Received	7/17/2018	
Received by	Maria Alaniz	
Recommendation:	<input checked="" type="checkbox"/> Approval	<input type="checkbox"/> Disapproval
Comments:	 Ramon Navarro, IV, PE, Construction Manager	
	 Date 8/9/2018	
Recommendation:	<input checked="" type="checkbox"/> Approval	<input type="checkbox"/> Disapproval
Comments:	 Ramon Navarro, IV, PE, Interim Executive Director	
	 Date 8/9/2018	

Please return this form via email to: Maria.alaniz@hcrma.net



INVOICE

1506 Mid Cities Dr
Pharr, TX 78577-2128
956-283-8254

Project Mgr: Juan Borjon

Project: HCRMA US 281/BSIF Connector
Military Highway and San Juan Road
Pharr, TX

To: Hidalgo County Regional Mobility Authority
Attn: Ramon Navarro
118 South Cage Boulevard
Pharr, TX 78577

REMIT TO:

Invoice Number: TA80257

Terracon Consultants, Inc.
PO Box 959673
St Louis, MO 63195-9673

Federal E.I.N.: 42-1249917

Project Number: 88161010
Invoice Date: 7/16/2018
Services Through: 7/14/2018

Date	Report	Description of Services	Quantity	Rate	Total
6/22/18	88161010.0364	Topsoil Analysis	1.00	\$300.00	\$300.00

Invoice Total **\$300.00**

PAID
CK. NO. Ref 2018-32 CP
DATE 8/29/2018

TERMS: DUE UPON PRESENTATION OF INVOICE

Created on 7/16/2018

Page 1 of 1

Client #402653

LABORATORY SERVICES REPORT

Report Number: 88161010.0364

Service Date: 06/22/18

Report Date: 07/11/18 Revision 1 - Updated Topsoil Analysis

Terracon

1506 Mid Cities Dr

Pharr, TX 78577-2128

956-283-8254 Reg No: F-3272

Client

Hidalgo County Regional Mobility Authority
Attn: Ramon Navarro
118 South Cage Boulevard
Pharr, TX 78577

Project

HCRMA US 281/BSIF Connector
Military Highway and San Juan Road
Pharr, TX

Project Number: 88161010

Mr. Bryan Briones representing Terracon Consultants, Inc. visited this site to retrieve a composite topsoil embankment sample. An updated report of the topsoil analysis with comments/suggestions is attached.

Services:

Terracon Rep.: Bryan Briones

Reported To: Ramon with HCRMA

Contractor: Foremost Paving

Report Distribution:

(1) Hidalgo County Regional Mobility Authority, Emailed
(1) Hidalgo County Regional Mobility Authority, Maria Alaniz

(1) Foremost Paving, Inc., Clayton Kindle
(1) Hidalgo County Regional Mobility Authority, Sergio Mandujano

Reviewed By:

Juan Borjon

Juan M. Borjon, P.E.

Senior Staff Engineer

The tests were performed in general accordance with applicable ASTM, AASHTO, or DOT test methods. This report is exclusively for the use of the client indicated above and shall not be reproduced except in full without the written consent of our company. Test results transmitted herein are only applicable to the actual samples tested at the location(s) referenced and are not necessarily indicative of the properties of other apparently similar or identical materials.

CLIENT: 35420	PACE ANALYTICAL SERVICES INC 400 WEST BETHANY SUITE 190 ALLEN, TX 75013
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SOIL ANALYSIS REPORT

6921 S. Bell
Amarillo, TX 79109
800.557.7509
806.677.0093
Fax 806.677.0329

**Serv-Tech
Laboratories**
www.servitechlabs.com

LAB NO: 33010	INVOICE NO: 150315
DATE RECEIVED: 06/25/2018	DATE REPORTED: 07/11/2018

SOIL ANALYSIS RESULTS FOR: TERRACON

METHOD USED:

Lab Number	Sample ID	Sample Depth	Soil pH	Buffer pH	Excess Lime	% Organic Matter	LQ(r)	FIELD IDENTIFICATION: HCRMA EMBANKMENT							
								Phosphorus ppm P	Potassium ppm K	Calcium ppm Ca	Magnesium ppm Mg	Sodium ppm Na	Zinc ppm Zn	Iron ppm Fe	Manganese ppm Mn
33010 88161010COMP	0 - 8						1.0								

METHOD USED:

Lab Number	Sample ID	Sample Depth	Date Sampled	Soil Textural Classification		Sand %	Silt %	Clay %	POUNDS ACTUAL NUTRIENT PER ACRE										
				Soil	Textural Classification				N	P ₂ O ₅	K ₂ O	Zn	S	Mn	Cu	MgO	B	Ca	Cl
33010 88161010COMP	0 - 8	06/22/18		Silty Clay		12.9	45.4	41.7											

FERTILIZER RECOMMENDATIONS:

Lab Number	Sample ID	Crop To Be Grown	Yield Goal	Lime, ECA Tons/A to raise pH to:													
				6.0	6.5	7.0	N	P ₂ O ₅	K ₂ O	Zn	S	Mn	Cu	MgO	B	Ca	Cl
33010 88161010COMP	OATS (GRAIN)		80 bu														
33010 88161010COMP	OAT HAY		3 tons														
33010 88161010COMP	MILLET - HAY		3 tons														

SPECIAL COMMENTS AND SUGGESTIONS:

Lab Number(s): 33010

SMALL GRAIN HAY: A ton of harvested hay contains about 12½ to 14 bushels of grain equivalent (A ton of small grain silage contains about 6 to 6½ bushels of grain equivalent)

Analyses are representative of the samples submitted

Reviewed and
Approved By:

Kelly Brauer

Samples are retained 30 days after report of analysis
Reviewed and
Approved By:

Kelly Brauer
Data Review Coordinator

Explanations of soil analysis terms are available upon request

Page 1 of 1

07/11/2018 2:01 pm

ATTACHMENT H-3
Subprovider Monitoring System for Federally Funded Contracts
Progress Assessment Report for month of (Mo./Yr.) July 2018

Contract #:	<u>January 26, 2016</u>
Date of Execution:	<u>January 26, 2016</u>
Prime Provider:	Terracon Consultants, Inc.
Original Contract Amount:	<u>\$291,390.00</u>
Approved Supplemental Agreements:	<u>\$0</u>
Total Contract Amount:	<u>\$291,390.00</u>

Work Authorization No. : 1 Work Authorization Amount: Work Authorization Amount:
If no subproviders are used on this contract, please indicate by placing "N/A" on the 1st line under Subproviders.

REVIEW OUT PROCESS A concurrent Design with each action and process

Copy with Invoice - Hidalgo County Regional Mobilizer - And another. Once

City Office

I hereby certify that the above is true and correct.

116

956 2838254 7/17/18
Phone 956 2838279
Date

***HCRMA Construction & Materials Testing Services Agreement for Terracon Consultants, Inc. for
HCRMA 0000 Systemwide Projects including the 0010 IBTC and 0030 SH 365 Segments***

10841 S Ridgeview Rd
Olathe, KS 66061-6456



STATEMENT OF ACCOUNT (SUMMARY OF OUTSTANDING INVOICES)

ACCOUNTS PAYABLE

Hidalgo County Regional Mobility Authority
118 South Cage Boulevard
4th Floor
Pharr, TX 78577

REMIT TO:

Terracon Consultants, Inc.
PO Box 959673
St Louis, MO 63195-9673

Account Number Statement Date

402653 07/26/18

Due Date	Invoice No.	Project Description	Project Number	Amount
08/15/18	TA80257	HCRMA US 281/BSIF Connector	88161010	\$300.00
			Late Fee:	\$0.00
			TOTAL:	\$300.00

Current \$300.00	1-30 Days \$0.00	31-60 Days \$0.00	61-90 Days \$0.00	Over 90 Days \$0.00
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Terms: Total invoice amount due upon receipt of invoice. Accounts not paid within 30 days of invoice date are subject to 1.5% per month late charge.

For invoice copies or questions concerning this statement please email collections@terracon.com or call (800) 593-7777, option 2.