

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

NOTICE OF AND AGENDA FOR A REGULAR MEETING TO BE HELD BY THE BOARD OF DIRECTORS

DATE: **TUESDAY, JANUARY 22, 2019**
TIME: **5:30 PM**
PLACE: **PHARR CITY HALL**
2nd FLOOR CITY COMMISSION CHAMBERS
118 SOUTH
PHARR, TEXAS 78577

PRESIDING: S. DAVID DEANDA, JR, CHAIRMAN

PLEDGE OF ALLEGIANCE

INVOCATION

CALL TO ORDER OF A WORKSHOP

1. Review of Quarterly Investment Report for the period ending December 31, 2018.
2. Review of the Investment Policy for the Hidalgo County Regional Mobility Authority.

CALL TO ORDER AND ESTABLISHMENT OF A QUORUM FOR REGULAR MEETING

1. REPORTS

- A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.
- B. Report on Overweight/Oversized Vehicle Permits Issued in 2018 – Pilar Rodriguez, HCRMA.

2. **CONSENT AGENDA** (*All matters listed under Consent Agenda are considered to be routine by the Governing Body and will be enacted by one motion. There will be no separate discussion of these items; however, if discussion is desired, that item(s) will be removed from the Consent Agenda and will be considered separately. The Governing Body may also elect to go into Executive Session on any item on this agenda, whether or not such item(s) are posted as an Executive Session Item, at any time during the meeting when authorized by provisions of the Open Public Meeting Act.*)
 - A. Approval of Minutes for the Regular Meeting held December 11, 2018.
 - B. Approval of Project & General Expense Report for the period from November 6, 2018 to December 4, 2018 and December 5, 2018 to January 8, 2019.
 - C. Approval of Financial Reports for November 2018 and December 2018.
 - D. Approval of the Quarterly Investment Report for the period ending December 31, 2018.
 - E. Resolution 2019-03 – Annual approval of the Investment Policy for the Hidalgo County Regional Mobility Authority.
 - F. Resolution 2019-04 – Approval of Work Authorization 18 to the Professional Services Agreement with SAMES Inc. for additional parcels for the 365 Toll/ I-Road Interchange Redesign.
 - G. Resolution 2019-05 – Approval of Contract Amendment 15 to the Professional Service Agreement with SAMES, Inc. to increase the maximum payable amount for Work Authorization Number 18.
 - H. Resolution 2019-06 – Approval of Work Authorization 3 to the Professional Services Agreement with Blanton & Associates, Inc. for NEPA re-evaluation checklist support for the 365 Toll/ I-Road Interchange redesign.

- I. Resolution 2019-07 – Approval of Contract Amendment 2 to the Professional Service Agreement with Blanton & Associates, Inc. to increase the maximum payable amount for Work Authorization Number 3.
- J. Resolution 2019-08 – Approval of Work Authorization 6 to the Professional Services Agreement with C&M Associates, Inc. for sketch level traffic for Scenario J and Scenario K for 365 Toll re-scoping.
- K. Resolution 2019-09 – Approval of Contract Amendment 7 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 6.

3. REGULAR AGENDA

- A. None.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY), AND SECTION 551.074 (PERSONNEL MATTERS)

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.)
- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).
- C. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).
- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).
- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).
- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).
- G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).
- H. Consultation with Attorney on legal issues pertaining to the construction contract with Johnson Bros. Corporation for construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway) (Section 551.071 T.G.C.).

PUBLIC COMMENT

ADJOURNMENT OF REGULAR MEETING

CERTIFICATION

I, the Undersigned Authority, do hereby certify that the attached agenda of the Hidalgo County Regional Mobility Authority Board of Directors is a true and correct copy and that I posted a true and correct copy of said notice on the Hidalgo County Regional Mobility Authority Web Page (www.hcrma.net) and the bulletin board in the Hidalgo County Court House (100 North Closner, Edinburg, Texas 78539), a place convenient and readily accessible to the general public

at all times, and said Notice was posted on the 16th day of January 2019 at 12:00 pm and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Maria E. Alaniz
Administrative Assistant

Note: If you require special accommodations under the Americans with Disabilities Act, please contact Maria E. Alaniz at 956-402-4762 at least 24 hours before the meeting.

PUBLIC COMMENT POLICY

Public Comment Policy: "At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations (3 minutes) applies."

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Workshop

Item 1

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>1</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>01/10/2019</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>01/22/2019</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **WORKSHOP ITEM 1 – QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING DECEMBER 31, 2018.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Presentation of the quarterly investment report.
2. Policy Implication: **Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256**
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Report Only.**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Board Attorney's Recommendation: Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved None
9. Chief Financial Officer's Recommendation: Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved None
11. Chief Construction Engineer's Recommendation: Approved Disapproved None
12. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
R. David Guerra, Director
Paul S. Moxley, Director
Ezequiel Reyna, Jr., Director

January 9, 2019

To: **S. David Deanda, Chairman**
Members of the Board of Directors

From: **Pilar Rodriguez, Executive Director/Investment Officer**
Jose Castillo, Chief Financial Officer/Investment Officer

RE: **Quarterly Investment Report for QE December 31, 2018/Statement of Compliance**

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter total investment disbursements totaled \$2,865,438 issued for the following: project activities--\$289,482 and debt service--\$2,575,956, which consisted of principal--\$1,175,000 and semi-annual interest--\$1,400,956. Total combined interest earned was \$46,031.

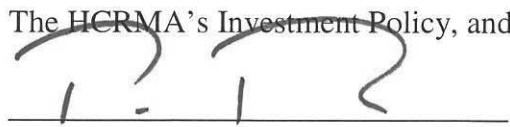
The Texas Department of Transportation contributed \$71,945 towards the construction costs of the US 281/BSIF project.

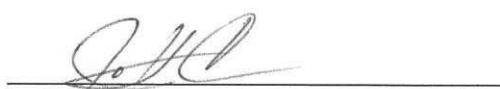
The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

Pursuant to the PFIA, we the Investment Officers of the Hidalgo County Regional Mobility Authority, represent to you that the portfolio presented in this report is in compliance with:

The HCRMA's Investment Policy, and The Public Funds Investment Act of the State of Texas


Pilar Rodriguez, Investment Officer


Jose H. Castillo, Investment Officer

Hidalgo County Regional Mobility Authority
SUMMARY
QUARTERLY INVESTMENT REPORT
For Quarter Ending December 31, 2018

	Local Govt			
	Investment	Gov.		
	<u>Pool</u>	<u>Securities</u>		<u>Total</u>
COST				
Beginning Balance	\$ 5,328,832	\$ 2,628,859		7,957,691
Additions:				
Contributions	-	71,945		71,945
Transfers-in	370,000	991,438		1,361,438
Investment Earnings	33,094	12,937		46,031
Deductions:				
Transfers-Out	-	-		-
Disbursements	<u>-</u>	<u>(2,865,438)</u>		<u>(2,865,438)</u>
Ending Balance	<u>\$ 5,731,926</u>	<u>\$ 839,741</u>		<u>\$ 6,571,667</u>
MARKET VALUE				
Beginning Balance	<u>\$ 5,328,901</u>	<u>\$ 2,628,859</u>		<u>\$ 7,957,760</u>
Ending Balance	<u>\$ 5,731,181</u>	<u>\$ 839,741</u>		<u>\$ 6,570,922</u>
Weighted Average Maturity- Logic/Gov.				
Sec	43			30
Logic/gov sec. Weighted Average Yield	2.4066%			1.7500%

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
For Quarter Ending December 31, 2018

<u>Type of Security/Fund</u>	Beginning			Contributions/		<u>Ending</u>	<u>Market</u>
	<u>Yield</u>	<u>Cost</u>	<u>Interest</u>	<u>Transfers</u>	<u>Disbursements</u>		
Local Govt Investment Pool:							
Debt Service Jr. Lien		\$ 3,187,449	\$ 19,373	\$ -	\$ -	\$ 3,206,822	\$ 3,206,405
Logic-Contingency		<u>2,141,383</u>	<u>13,721</u>	<u>370,000</u>	<u>-</u>	<u>2,525,104</u>	<u>2,524,776</u>
Total Local Govt Investment Pool	2.4066%	<u>\$ 5,328,832</u>	<u>\$ 33,094</u>	<u>\$ 370,000</u>	<u>\$ -</u>	<u>\$ 5,731,926</u>	<u>\$ 5,731,181</u>
Government Securities							
(Federated Govt Obligations)							
Disbursement Account 106912-006		703,789	3,268	71,945	(289,482)	489,520	489,520
Debt Service Fund-106912-001		<u>1,925,070</u>	<u>9,669</u>	<u>991,438</u>	<u>(2,575,956)</u>	<u>350,221</u>	<u>350,221</u>
Total Government Securities	1.7500%	<u>\$ 2,628,859</u>	<u>\$ 12,937</u>	<u>\$ 1,063,383</u>	<u>\$ (2,865,438)</u>	<u>\$ 839,741</u>	<u>\$ 839,741</u>

Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
For Quarter Ending December 31, 2018

Debt Service Account #106912-001

Income

Debt Svc	O/E bal	Interest	Contributions	Transfers	Disb.	Ending Bal
Oct.	1,925,070.26	2,492.32		330,960.17	-	2,258,522.75
Nov.	2,258,522.75	3,361.98		330,960.17	-	2,592,844.90
Dec.	2,592,844.90	3,814.41		329,517.46	(2,575,956.25)	350,220.52
		<u>9,668.71</u>		<u>991,437.80</u>	<u>(2,575,956.25)</u>	

Debt Service Account-Logic # 7731494002

Income

Debt Svc-SIB	O/E bal	Interest	Contributions	Transfers	Disb.	Ending Bal
Oct.	3,187,449.10	6,313.21	-	-	-	3,193,762.31
Nov.	3,193,762.31	6,318.93	-	-	-	3,200,081.24
Dec.	3,200,081.24	6,740.75	-	-	-	3,206,821.99
		<u>19,372.89</u>		<u>-</u>	<u>-</u>	<u>-</u>

Disb. Account #106912-006

Income

Disbursement	O/E bal	Interest	Contributions	Transfers	Disb.	Ending Balance
Oct.	703,788.93	1,209.37	-	-	(87,483.70)	617,514.60
Nov.	617,514.60	1,036.79	71,944.55	-	(123,456.20)	567,039.74
Dec.	567,039.74	1,022.40	-	-	(78,542.22)	489,519.92
		<u>3,268.56</u>	<u>71,944.55</u>	<u>-</u>	<u>(289,482.12)</u>	



Monthly Rate History

Rate History

Year:

2018 ▾

Month	Avg. Rate
January	1.5224%
February	1.5898%
March	1.7228%
April	1.9293%
May	2.0273%
June	2.1078%
July	2.1750%
August	2.1843%
September	2.2112%
October	2.3320%
November	2.4072%
December	2.4805%

(1) This weighted average maturity calculation uses the SEC rule 2a7 definition for stated maturity for any floating rate instruments held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

For further assistance, please contact LOGIC Participant Services at 1-800-895-6442.



LOGIC Newsletter

December 2018

As of December 31, 2018

Current Invested Balance	\$6,949,078,936.52
Weighted Average Maturity (1)*	35 Days
Weighted Average Maturity (2)*	56 Days
Net Asset Value	0.999870
Total Number of Participants	586
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$14,549,070.84
Management Fee Collected	\$550,640.90
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAm

December Averages:

Average Invested Balance	\$6,642,712,871.94
Average Monthly Yield, on a simple basis	2.4805%
Average Weighted Average Maturity (1)*	38 Days
Average Weighted Average Maturity (2)*	62 Days

*Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the LOGIC program in December:

- ★ City of Galveston
- ★ San Antonio Water System
- ★ The Village of Tiki Island

Holiday Reminders

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 21, 2019.** All ACH transactions initiated on Friday, January 18th will settle on Tuesday, January 22nd.

Conferences

LOGIC Representatives look forward to visiting with those of you attending these upcoming events:

- ★ Government Treasurers' Organization of Texas
Winter Seminar February 25-27, 2019, San Antonio
- ★ Texas Association of School Business Officials
Annual Conference March 5-6, 2019, San Antonio

Economic Commentary

The fourth quarter was the most tumultuous of 2018 as uncertainty challenged the markets culminating in high volatility. Concerns about further escalations in the US-China trade dispute, a poorer earnings growth outlook, the threat of a global economic slowdown, and a plunge in energy prices weighed on sentiment. The Fed raised the fed funds rate by 25 bps to 2.25%-2.50% at its December Federal Open Market Committee meeting, a move that was widely anticipated. The median interest rate forecast "dot plot" was revised lower, now telegraphing two rate hikes in 2019 instead of three. The committee altered its statement slightly, recognizing the impact of volatility on financial conditions as well as the softening global economic backdrop. Nonetheless, the committee described risks as "roughly balanced" and still views further rates hikes as appropriate. Markets expected dovish Fed commentary to accompany the hike, but Powell failed to placate investors and the selling of risk accelerated. Our base case scenario remains above trend global growth led by the U.S. economy. The U.S. consumer remains resilient and the labor market has become increasingly tight. Wages are rising across developed markets while inflation remains subdued. Under this backdrop, we expect some

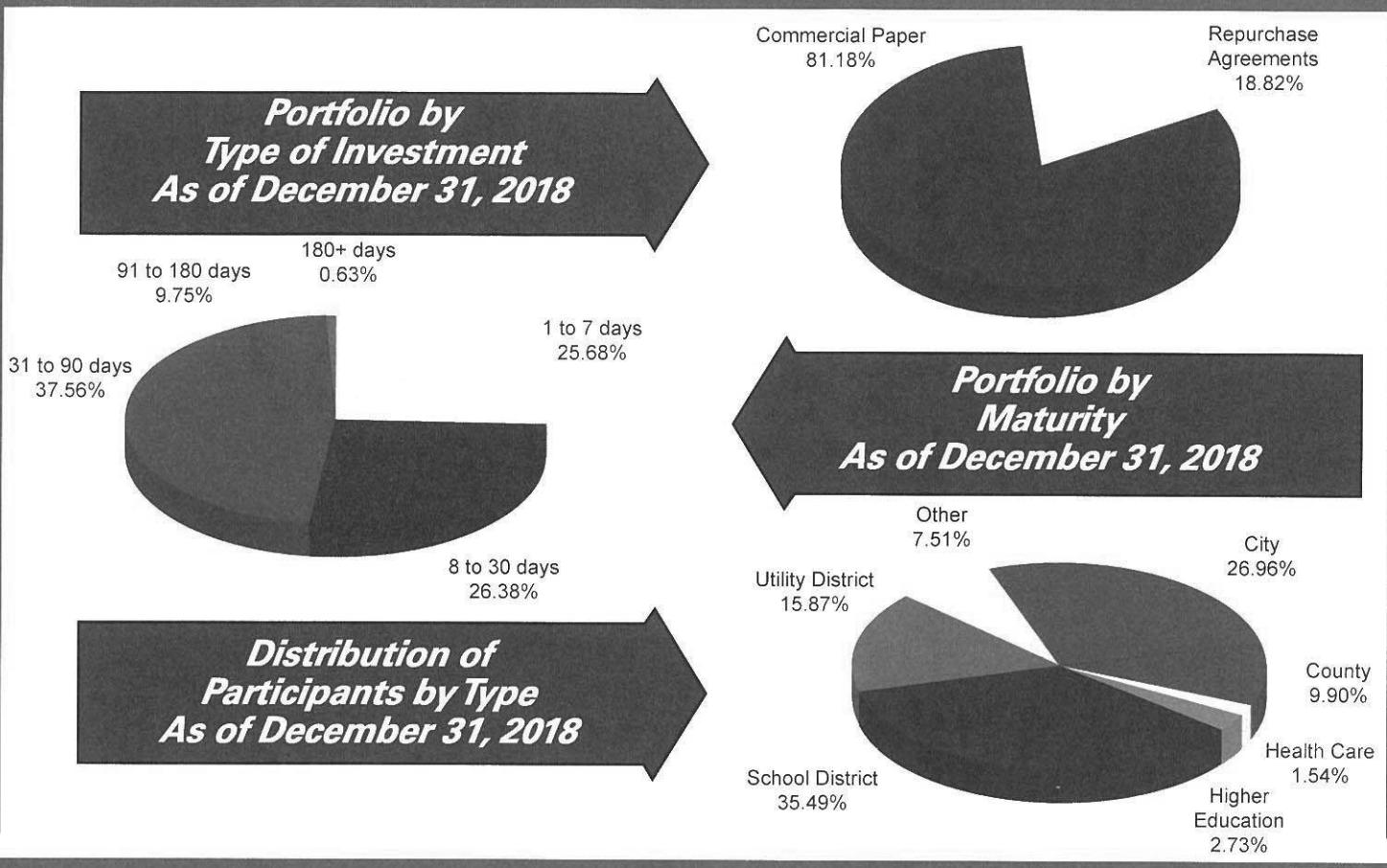
additional rate hikes in the U.S. and the 10-year Treasury yields to rise back towards 3.25% over the coming quarters.

Three very real risks to our somewhat optimistic bias are looming larger on the horizon: tariffs, central bank policy and geopolitics. Further escalation of a trade war would damage growth and pull forward recession expectations. The pressure is significant to return policy rates to something that looks normal on a real yield basis. But rate increases from the Fed, ECB and the Bank of Japan - on top of quantitative tightening - are too much for the economy and the markets to absorb and may cause the Fed to pause on the balance sheet runoff. How the U.S. administration handles a gridlocked Congress will do a lot to shape the U.S. economy. Equally important will be how Europe handles Brexit, the Italian budget and the growing unrest in France. It is true that there are growing economic headwinds and a few risks to stability, but nothing of the magnitude reflected by many of the risk-assets markets. As risks have become magnified and central bank policy responses underappreciated, we are using the increased volatility to find opportunities.

Information at a Glance

History

Assets



Historical Program Information

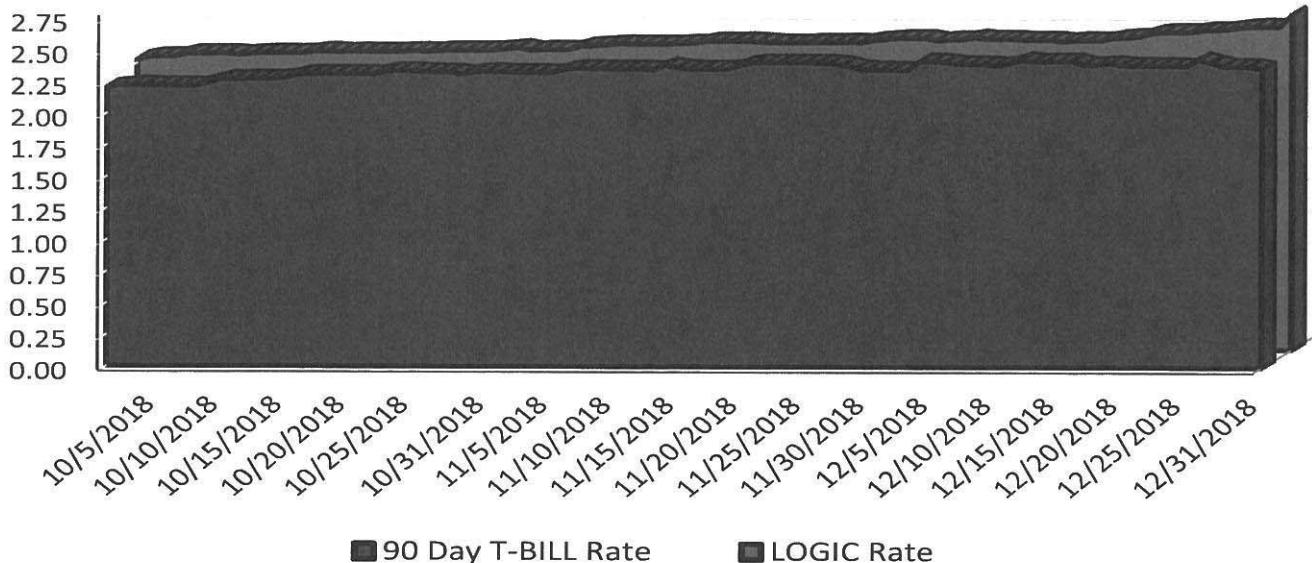
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 18	2.4805%	\$6,949,078,936.52	\$6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581
Sep 18	2.2112%	6,222,015,405.64	6,222,101,273.25	1.000013	34	69	576
Aug 18	2.1843%	6,457,668,295.78	6,458,782,262.06	1.000073	34	66	574
Jul 18	2.1750%	6,693,358,601.72	6,694,255,228.51	1.000133	30	59	573
Jun 18	2.1078%	6,880,746,236.77	6,881,359,093.55	1.000058	28	64	571
May 18	2.0273%	6,972,924,126.20	6,973,895,573.35	1.000139	30	66	568
Apr 18	1.9293%	6,434,872,331.82	6,434,646,379.96	0.999964	28	66	565
Mar 18	1.7228%	6,902,175,938.22	6,900,336,026.44	0.999705	28	71	563
Feb 18	1.5898%	7,170,298,263.14	7,170,001,932.73	0.999958	29	78	563
Jan 18	1.5224%	7,365,857,458.60	7,365,850,519.17	0.999999	29	80	561

Portfolio Asset Summary as of December 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ (171,933.68)	\$ (171,933.68)
Accrual of Interest Income	2,823,812.83	2,823,812.83
Interest and Management Fees Payable	(14,642,392.56)	(14,642,392.56)
Payable for Investment Purchased	(9,926,655.60)	(9,926,655.60)
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	1,312,027,999.86	1,312,027,999.86
Commercial Paper	5,658,968,105.67	5,658,345,856.46
Government Securities	0.00	0.00
Total	\$ 6,949,078,936.52	\$ 6,948,456,687.31

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for December 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2018	2.4514%	0.000067162	\$6,560,982,375.72	0.999862	42	70
12/2/2018	2.4514%	0.000067162	\$6,560,982,375.72	0.999862	42	70
12/3/2018	2.4331%	0.000066661	\$6,584,206,233.65	0.999963	42	70
12/4/2018	2.4423%	0.000066912	\$6,363,809,289.11	0.999916	42	70
12/5/2018	2.4423%	0.000066912	\$6,363,809,289.11	0.999916	42	70
12/6/2018	2.4565%	0.000067301	\$6,413,493,622.70	0.999960	40	69
12/7/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/8/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/9/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/10/2018	2.4392%	0.000066827	\$6,410,783,550.38	0.999956	38	66
12/11/2018	2.4410%	0.000066876	\$6,416,953,253.54	0.999945	40	67
12/12/2018	2.4402%	0.000066854	\$6,469,972,389.09	0.999945	39	65
12/13/2018	2.4286%	0.000066538	\$6,830,376,844.47	0.999933	37	62
12/14/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/15/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/16/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/17/2018	2.4565%	0.000067302	\$6,833,177,397.46	0.999931	35	59
12/18/2018	2.4631%	0.000067483	\$6,830,794,842.94	0.999916	35	58
12/19/2018	2.4678%	0.000067611	\$6,686,506,185.82	0.999911	35	58
12/20/2018	2.4967%	0.000068403	\$6,574,383,088.66	0.999907	36	59
12/21/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/22/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/23/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/24/2018	2.5200%	0.000069042	\$6,740,949,922.44	0.999868	36	58
12/25/2018	2.5200%	0.000069042	\$6,740,949,922.44	0.999868	36	58
12/26/2018	2.5292%	0.000069294	\$6,739,938,130.03	0.999909	36	58
12/27/2018	2.5437%	0.000069690	\$6,781,692,088.22	0.999901	39	61
12/28/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/29/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/30/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/31/2018	2.6516%	0.000072647	\$6,949,078,936.52	0.999870	35	56
Average	2.4805%	0.000067958	\$6,642,712,871.94		38	62



LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	Qualified Non-Participant	Board Vice President
Sandra Newby	Tarrant Regional Water District	Board Member
Greg Jordan	City of Grapevine	Board Member
Erik Felthous	North Texas Municipal Water District	Board Member

For more information, please contact
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270
1-800-895-6442
www.logic.org



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Workshop

Item 2

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2
01/10/19
01/22/19

1. Agenda Item: **WORKSHOP ITEM 2 - ANNUAL REVIEW OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY INVESTMENT POLICY**

2. Nature of Request: (Brief Overview) Attachments: X Yes No

Annual review of the HCRMA Investment Policy as required by Public Fund Investment Act. No changes are proposed at this time.

3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy

4. Budgeted: Yes No X N/A

5. Staff Recommendation: Review only

6. Program Manager's Recommendation: Approved Disapproved X None

7. Planning Committee's Recommendation: Approved Disapproved X None

8. Board Attorney's Recommendation: Approved Disapproved X None

9. Chief Auditor's Recommendation: Approved Disapproved None

10. Chief Financial Officer's Recommendation: X Approved Disapproved None

11. Chief Development Engineers' Recommendation: Approved Disapproved X None

12. Chief Construction Engineer's Recommendation: Approved Disapproved X None

13. Executive Director's Recommendation: X Approved Disapproved None

Investment Policy

I. Scope

This policy applies to the investment of short-term operating funds and proceeds from certain bond issues. Longer-term funds, including investments of employees' investment retirement funds, are covered by a separate policy.

1. **Pooling of Funds** Except for cash in certain restricted and special funds, Hidalgo County Regional Mobility Authority (RMA) will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

1. **Safety** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

- a. **Credit Risk** Hidalgo County RMA will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities and the highest credit quality investment counterparts
- Qualifying the financial institutions, broker/dealers, intermediaries, counterparties, investment agreement providers, and investment advisers with which Hidalgo County RMA will do business
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

- b. **Interest Rate Risk** Hidalgo County RMA will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity (matching cash flow requirement with investment cash flow)
- Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

2. **Liquidity** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds. Investment agreements that provide cash flow flexibility may also be used.
3. **Yield** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of subordinated importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.

III. Standards of Care

1. **Prudence** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.
2. **Ethics and Conflicts of Interest** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of Hidalgo County RMA.
3. **Delegation of Authority** Authority to manage the investment program is granted to a designated official as appointed by the Board, hereinafter referred to as "investment officer", and derived from the following: Texas Public Fund Investment Act. Responsibility for the operation of the investment program is hereby delegated to the investment officer, who shall

act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository investment agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officer. The investment officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. Financial Dealers and Institutions

- 1. Authorized Financial Dealers and Institutions** A list will be maintained of financial institutions authorized to provide investment services. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include, but are not limited to, "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of National Association of Securities Dealers (NASD) certification, as appropriate
- Proof of state registration, as appropriate
- Completed broker/dealer questionnaire, as appropriate
- Certification of having read and understood the Hidalgo County RMA investment policy.

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the investment officer.

From time to time, the investment officer may choose to invest in instruments offered by minority and community financial institutions. In such situations, a waiver to the criteria under Paragraph 1 may be granted. All terms and relationships will be fully disclosed prior to purchase and will be reported to the appropriate entity on a consistent basis and should be consistent with state or local law. These types of investment purchases should be approved by the appropriate legislative or governing body in advance.

- 2. Internal Controls** The investment officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of Hidalgo County RMA are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the investment officer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank and third-party custodian

3. **Delivery vs. Payment** All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

V. Suitable and Authorized Investments

In accordance with authorizing Federal and State laws, the Trust Agreements, the Authority's depository contract, and appropriate approved collateral provisions, and in furtherance of the Investment Strategy Statement attached hereto, the Authority may utilize the following investments for the investment of the Authority's funds:

Obligations of or Guaranteed by Governmental Entities

- a) Obligations of the United States or its agencies and instrumentalities, excluding mortgage-backed securities.
- b) Direct obligations of the State of Texas or its agencies and Instrumentalities.
- c) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities.
- d) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- e) Certificates of Deposit and Share Certificates

A certificate of deposit, or share certificate meeting the requirements of the Act that are issued by or through a depository institution that either has its main office, or a branch in the State of Texas that is (1) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor or the National Credit Union Share Insurance Fund or its successor; (2) secured by obligations described in clauses (a)-(d) above, excluding mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of

the certificates and those mortgage-backed securities listed in Section 16.0; or (3) secured in any other manner and amount provided by law for deposits of the Authority.

In addition to Hidalgo County RMA to invest funds in certificates of deposit above, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment under this policy:

1. The funds are invested by Hidalgo County RMA through: (1) a broker that has its main office or a branch office in the State of Texas and is selected from a list adopted by Hidalgo County RMA as required by Section IV(1) of this Investment Policy; or (2) a depository institution that has its main office or a branch office in the State of Texas and that is selected by the investing entity.
2. The broker or the depository institution selected by the investing entity under subparagraph (i) above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of Hidalgo County RMA.
3. the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. Hidalgo County RMA appoints the depository institution selected by Hidalgo County RMA under subparagraph (i) above, an entity described by Section 2257.041(d) of the Act, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity.

f) Repurchase Agreements

A fully collateralized repurchase agreement that (1) has a defined termination date; (2) is secured by obligations described in clause (a) above; (3) requires the securities being purchased by the Authority to be pledged to the Authority, held in the Authority's name, and deposited at the time the investment is made with the Authority or with a third party selected and approved by the Authority; and (4) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations described in clause (a) above, at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and reverse security repurchase agreement.

Notwithstanding any other law, the term of any reverse security repurchase agreement may not exceed 180 days after the date the reverse security repurchase agreement is delivered. Money received by the Authority under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement. The Authority requires the execution of a Master Repurchase Agreement in substantially the form as may be prescribed by The Bond Market Association.

g) Banker's Acceptance

A Bankers' acceptance that (1) has a stated maturity of 270 days or fewer from the date of its issuance; (2) will be, in accordance with its terms, liquidated in full at maturity; (3) is eligible for collateral for borrowing from a Federal Reserve Bank; and (4) is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank,

or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating of at least one nationally recognized credit rating agency. Such transactions shall not exceed 5% of the total Authority's Investment Portfolio, and all such endorsing banks shall come only from a list of entities that are constantly monitored as to financial solvency.

h) Commercial Paper

Commercial Paper that (1) has a stated maturity of 270 days or fewer from the date of its issuance; and (2) is rated not less than A-1 or P-1 or an equivalent rating by at least (A) two nationally recognized credit rating agencies or (B) one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any State. Such transactions shall not exceed 25% of the total Authority's Investment Portfolio with no more than 5% in any one issuer or its subsidiaries.

i) Mutual Funds

A no-load money market mutual fund that (1) is registered with and regulated by the Securities and Exchange Commission; (2) provides the Authority with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940; (3) has a dollar-weighted average stated maturity of 90 days or fewer; and (4) includes in its investment objectives the maintenance of a stable net asset value of \$1 for each share.

A no-load mutual fund that (1) is registered with the Securities and Exchange Commission; (2) has an average weighted maturity of less than two years; (3) is invested exclusively in obligations described in this Section 14.0; (4) is continuously rated as to investment quality by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and (5) conforms to the requirements set forth in Sections 2256.016(b) and (c) of the Act, relating to the eligibility of investment pools to receive and invest funds of investing entities.

The Authority is not authorized to (1) invest in the aggregate more than 15% of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in the immediately preceding paragraph; (2) invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in the immediately preceding paragraph; or (3) invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in either paragraph above in an amount that exceeds 10% of the total assets of the mutual fund. In addition, the total assets invested in any single mutual fund may not exceed 5% of the Authority's average fund balance, excluding bond proceeds and reserves and other funds held for debt service.

With regard to Money Market Mutual Funds, the Authority is not authorized to invest its funds in any one money market mutual fund in an amount that exceeds 5% of the total assets of the money market mutual fund.

j) Investment Pools

The Authority may invest its funds and funds under its control through an eligible investment pool if the Board of Directors by official action authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the Act. The Authority may invest its funds through an eligible investment pool if the pool provides to the Investment Officer an offering circular or other similar disclosure document that contains, at a minimum, the following information:

- 1) The types of investments in which money is allowed to be invested.

- 2) The maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool.
- 3) The maximum stated maturity date any investment security within the portfolio has.
- 4) The objectives of the pool.
- 5) The size of the pool.
- 6) The names of the members of the advisory board of the pool and the dates their terms expire.
- 7) The custodian bank that will safe keep the pool's assets.
- 8) Whether the intent of the pool is to maintain a net asset value of \$1 and the risk of market price fluctuation.
- 9) Whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment.
- 10) The name and address of the independent auditor of the pool.
- 11) The requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool.
- 12) The performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

To maintain eligibility to receive funds from and invest funds on behalf of the Authority, an investment pool must be continuously rated no lower than AAA, AAA-m, and AAA-f or at an equivalent rating of at least one nationally recognized rating service and must furnish to the Investment Officer: (i) Investment transaction confirmations and (ii) A monthly report that contains, at a minimum, the following information:

- 1) The types and percentage breakdown of securities in which the pool has invested.
- 2) The current average dollar-weighted maturity, based on the stated maturity date of the pool.
- 3) The current percentage of the pool's portfolio in investments that have stated maturities of more than one year.
- 4) The book value versus the market value of the pool's portfolio, using amortized cost valuation.
- 5) The size of the pool.
- 6) The number of participants in the pool.
- 7) The custodian bank that is safekeeping the assets of the pool.
- 8) A listing of daily transaction activity of the Authority in the pool.
- 9) The yield and expense ratio of the pool.
- 10) The portfolio managers of the pool.
- 11) Any changes or addenda to the offering circular.

The Authority by contract may delegate to an investment pool the Authority to hold legal title as custodian of investments purchased with its local funds.

For purposes of investment in an investment pool, "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the federal Securities and Exchange Commission.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between 0.995 and 1.005.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool must have an advisory board composed:

- 1) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for a public funds investment pool created under Chapter 791, Texas Government Code, and managed by a state agency; or
- 2) Of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

k) Guaranteed Investment Contracts

A Guaranteed Investment Contract is an authorized investment for bond proceeds if the guaranteed investment contract:

- 1) Has a defined termination date;
- 2) Is secured by obligations described by clause (a) above, but excluding those obligations described by Section 16.0 herein in an amount at least equal to the amount of bond proceeds invested under the contract;
- 3) Is pledged to the Authority and deposited with the Authority or with a third party selected and approved by the Authority; and
- 4) Meets the following requirements:
 - a) The Board of Directors of the Authority must specifically authorize guaranteed investment contracts as an eligible investment in the order, ordinance, or resolution authorizing the issuance of bonds;
 - b) The Authority must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;

- c) The Authority must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;
- d) The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be reinvested; and

The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

The following are not authorized investments under this Section V:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and.
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

VI. Investment Parameters

1. **Diversification** The investments shall be diversified by:

- limiting investments to avoid over concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities),
- limiting investment in securities that have higher credit risks,
- investing in securities with varying maturities, and
- continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

2. **Maximum Maturities** To the extent possible, Hidalgo County RMA shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Hidalgo County RMA will not directly invest in securities maturing more than five (5) years from the date of purchase or in accordance with state and local statutes and ordinances. Hidalgo County RMA shall adopt weighted average maturity limitations (which often range from 90 days to 3 years), consistent with the investment objectives.

Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding five (5) years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities shall be disclosed in writing to the legislative body.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds such as LGIPs, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

VII. Reporting

1. **Methods** The investment officer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow Hidalgo County RMA to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the investment officer, the legislative body, and any pool participants. The report will include the following:
 - Listing of individual securities held at the end of the reporting period.
 - Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration that are not intended to be held until maturity (in accordance with Governmental Accounting Standards Board (GASB) requirements).
 - Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
 - Listing of investment by maturity date.
 - Percentage of the total portfolio which each type of investment represents.
2. **Performance Standards** The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates.
3. **Marking to Market** The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

VIII. Policy Considerations

1. **Exemption** Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy
2. **Amendments** This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

IX. List of Attachments

The following documents, as applicable, are (or may be in the future) attached to this policy:

- Listing of authorized personnel,
- Repurchase agreements and tri-party agreements,
- Listing of authorized broker/dealers and financial institutions,
- Credit studies for securities purchased and financial institutions used,
- Safekeeping agreements,
- Wire transfer agreements,
- Sample investment reports, and
- Methodology for calculating rate of return.

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Item 1A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>1A</u>
PLANNING COMMITTEE	_____	DATE SUBMITTED	<u>01/11/19</u>
FINANCE COMMITTEE	_____	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	_____		

1. Agenda Item: REPORT ON PROGRAM MANAGEMENT ACTIVITY FOR 365 TOLLWAY AND IBTC PROJECTS.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on Program Management Activity for 365 Tollway and IBTC Projects.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Report only
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING FOR JAN 2019

HCRMA Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ricardo Perez, Secretary/Treasurer
R. David Guerra, Director
Paul S. Moxley, Director
Alonzo Cantu, Director
Ezequiel Reyna, Jr., Director

HCRMA Staff

Pilar Rodriguez, PE, Executive Director
Eric Davila, PE, PMP, CFM, Chief Development Eng.
Ramon Navarro IV, PE, CFM, Chief Constr. Eng.
Celia Gaona, CIA, Chief Auditor/Compliance Ofcr.
Jose Castillo, Chief Financial Ofcr.
Sergio Mandujano, Constr. Records Keeper
Maria Alaniz, Admin. Assistant
Flor E. Koll, Admin. Assistant III (Constr.)

General Engineering Consultant

HDR ENGINEERING, INC.

Report on HCRMA Program Management Activity
Chief Development Engineer – Eric Davila, PE, PMP, CFM

► OVERVIEW

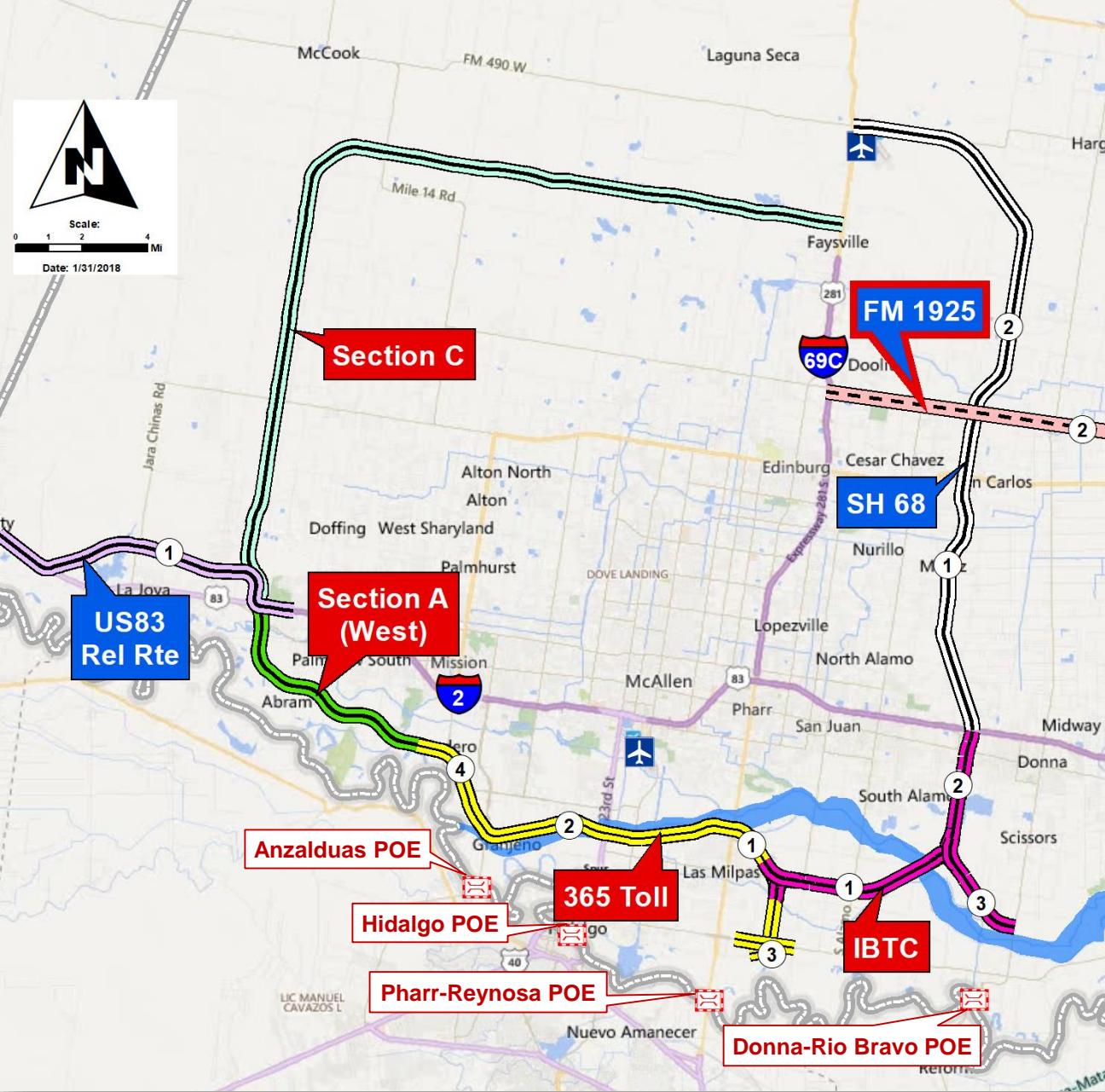
- 365 TOLL Project Overview
- IBTC Project Overview
- Overweight Permit Summary
- Construction Economics Update

MISSION STATEMENT:

“To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services”

HCRMA STRATEGIC PLAN

DEVELOP THE
INFRASTRUCTURE TO
SERVE A POPULATION
OF APPROXIMATELY
800,000 RESIDENTS
AND
5 INTERNATIONAL
PORTS OF ENTRY

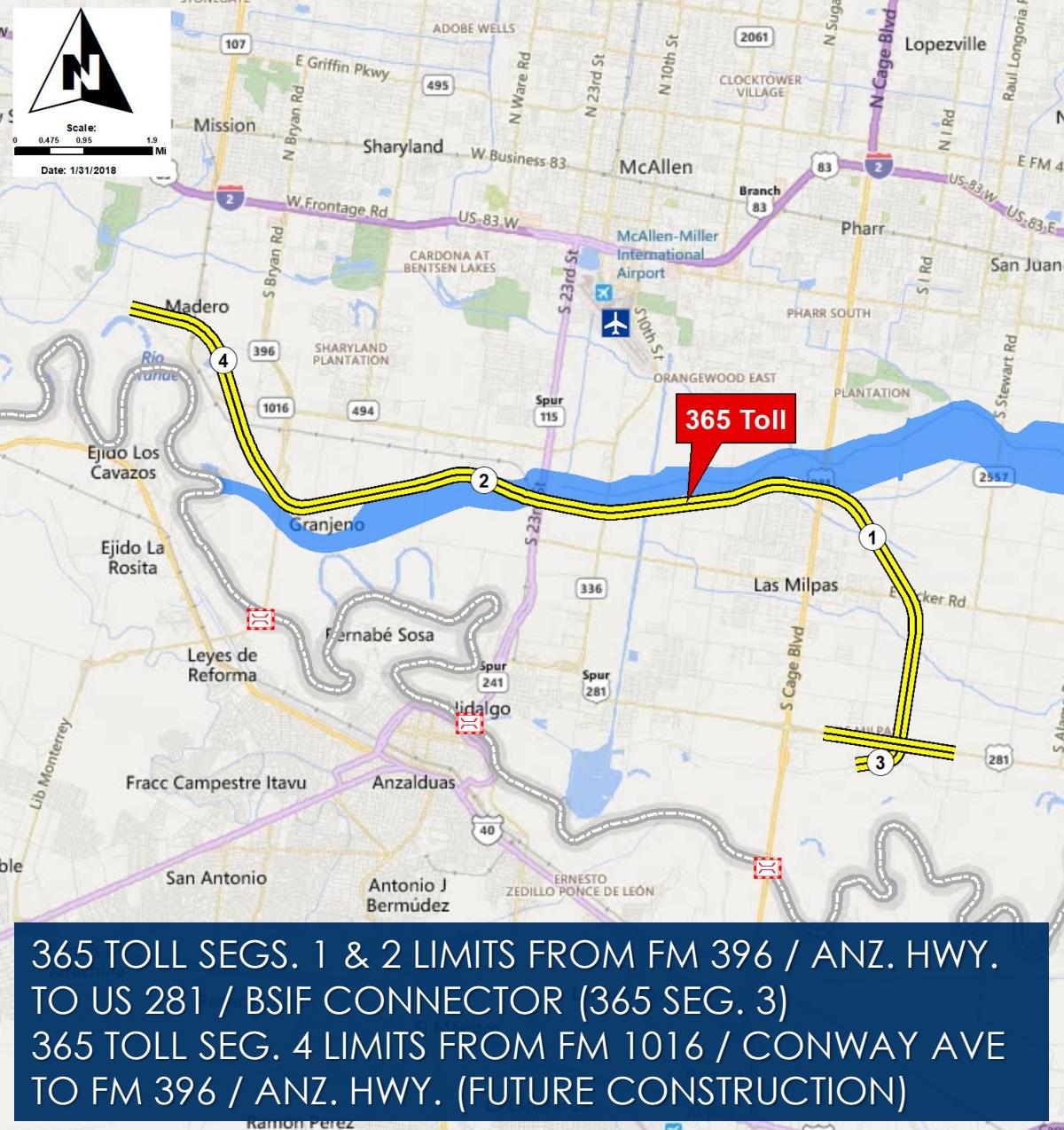


► SYSTEMWIDE TASKS

SYSTEM WIDE

- Continued Management of HCRMA ProjectWise System
 - Used for our all electronic core DESIGN and CONSTR related filing and coordination.
 - Being used for 365 Toll Redesign / Coordination of the IBTC Project; in addition to serving as project archive for all Loop Projects.
- Finalized Microsoft Office 365 Migration
 - Transferred domain/webhosting to HCRMA hosted solution.
- Overweight permit white paper drafted
 - HCRMA worked with TxDOT PHR to delineate the maintenance burden by weight classification of truck, and has informed the permit users how the proposed fee increase will help sustain the network.





MAJOR MILESTONES:

NEPA CLEARANCE
07/03/2015

98% ROW AS OF
09/30/2018

PH 1: 365 SEG. 3 –
LET: 08/2015
STARTED: 02/2016

**PH 2: 365 TOLL
SEGS. 1 & 2 –**
RE-LET: 08/2019
START: TBD



► PROPOSED BID PLAN FOR 2019

- Base Bid from FM 396 / Anzalduas Hwy to US 281 / Cage Blvd for the 4-lane (2+2) configuration;
- Bid Alternate #1 from US 281 / Cage Blvd to US 281 / Mil Hwy for a 2-lane (1+1) connector road;
- Bid Alternate #2 from US 281 / Cage Blvd to US 281 / Mil Hwy for a 4-lane (2+2) configuration; and
- Utilizes TxDOT Specification Item 2L Instructions to Bidders to signal the use of additive alternates.

► SCHEDULE:

- 04/2019**, Submit 100% 365 Toll rebid project plans / specs / estimate / bid proposal
- 05/2019**, Obtain permission to let the project
- 06/2019 - 07/2019**, Advertise the 365 Toll (60 days) & Hold prebid last week in July
- 08/2019**, 2nd week Open Bids 4th week and conditionally award contract to responsive and responsible low bidder
- 10/2019**, TxDOT / FHWA concurrence with award of contract / HCRMA provides NTP to contractor
- 06/2023**, After 42-months, open to traffic

► **ENV.:**

- Final USIBWC No Objection Letter acquired.

► **SURVEYS:**

- SUE complete, “gap” parcels ongoing for public Row that needs to eventually get incorporated into HCRMA ROW Map.

► **ROW ACQUISITION:**

- 22 parcels remaining (20 final resolution with irrigation districts), representing 5% of the remaining area.

► **UTILITY RELO.:**

- Ongoing

► **DRAINAGE OUTFALLS:**

- HCDD1 has finalized schematics on Outfalls 1 - 8 as well as PS&E for Outfalls 1*, 2, 3, 4. PS&E for Outfalls 1 Extension, 3a (Ware Rd Addition), and Outfalls 5 - 8 are pending release by HCRMA.

► **DESIGN (PS&E):**

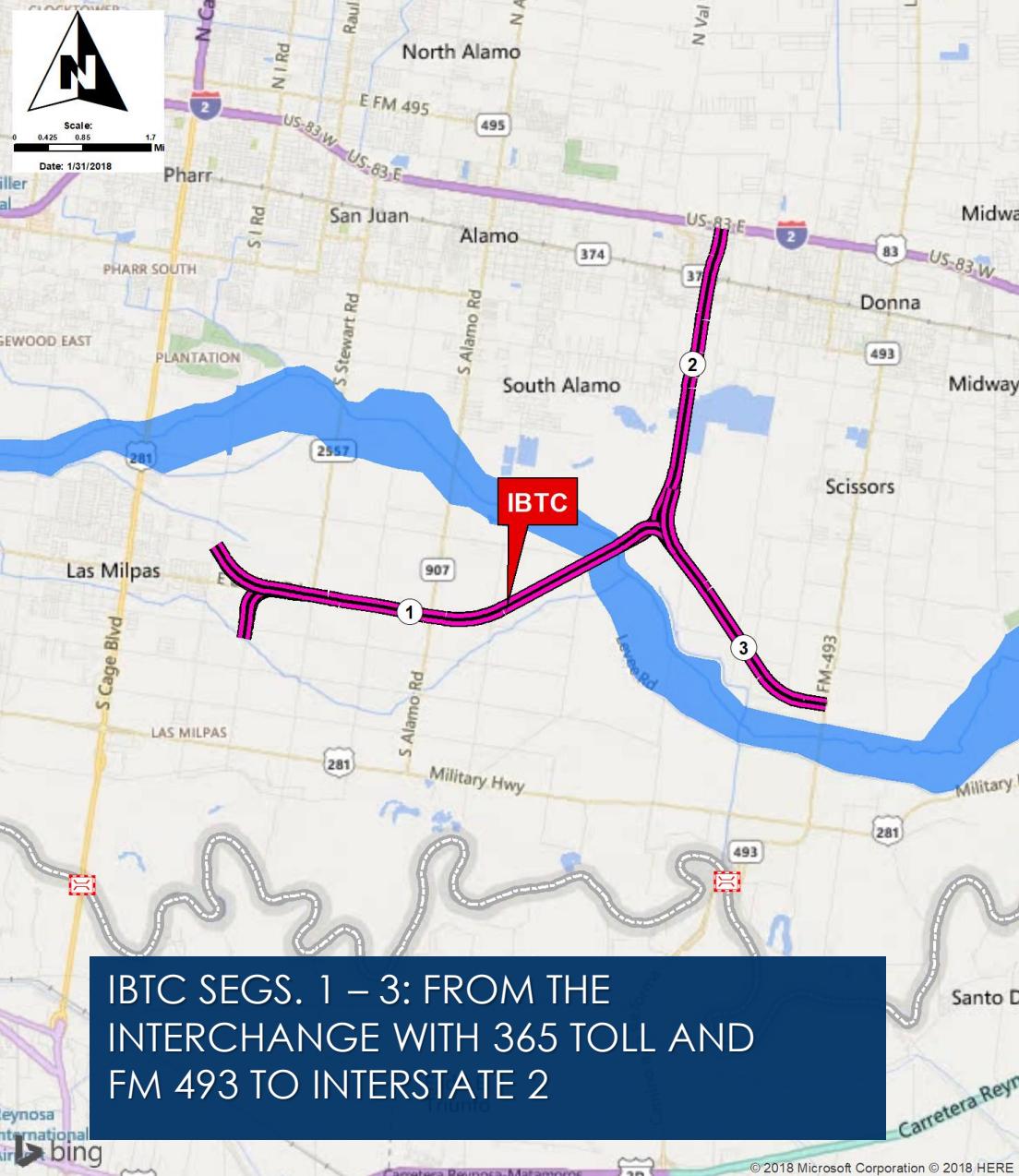
- Notice of a re-scope and rebid submitted to TxDOT 01/07/2019.

► **POST-NEPA ACTIVITY:**

- USIBWC Coordination during Construction
- USACE 404 Site Grading Improvements

► **GEC ACTIVITY (HDR ENGINEERING, INC.):**

- Conducted due diligence on construction costs and operational modeling.
- GEC Report completed, but will require update for the rescope.



IBTC

MAJOR MILESTONES:

OBTAINED EA ENV
CLASSIF.: 11/2017

EST. NEPA
CLEARANCE: 03/2020
EST. LETTING: 01/2021
EST. OPEN: 06/2024

► IBTC SCHEDULE

International Bridge Trade Corridor (IBTC) (CSJ: 0921-02-142)

(From the Interchange with 365 Toll and FM 493 to Interstate 2)

► ADVANCE PLANNING

- Env.: Classification Letter and Scoping Toolkit Submitted Aug 2017
- Held IBTC Environmental Kick off with TxDOT PHR / ENV April 6, 2018.
- VRF UTP Matching Funds request processed at the HCMPO—pending adoption by TxDOT at State Level.
- Major 2nd Draft Reports submitted include: Project Description, Noise analysis, Hazmat ISA, Historic Resources,
- All env. fieldwork complete: waters of the US and Archeological trenching—Internal ROE efforts were instrumental to accelerating this work.
- Meeting held with EPA/TCEQ/TxDOT to discuss Donna Reservoir site for the Hazmat portion of the NEPA Document Oct 2018.
- Held meeting with potentially affected landowners in the Val Verde Community on January 10, 2018 with ~80 participants.
- Scheduling a Public Meeting in the Donna area early March 2019.

► OTHER:

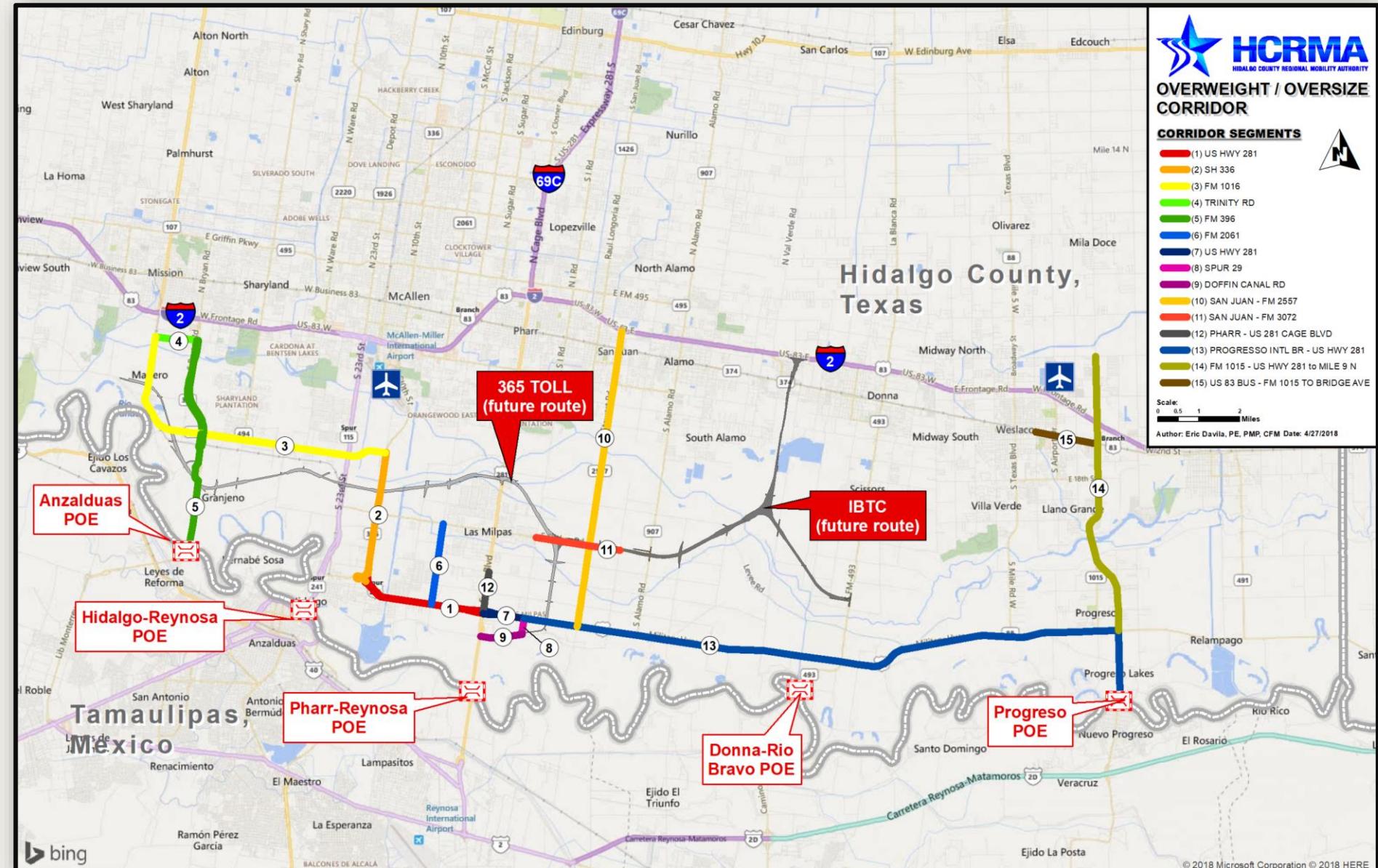
- Surveys (65% complete)
- ROW Acquisition (5% complete)
- Utility Relo. (SUE 100%, coordination initiated, Overall 20%)
- Design (PS&E, 50% complete): On Hold

**OVERWEIGHT / OVERSIZE
CORRIDOR**
CORRIDOR SEGMENTS

- (1) US HWY 281
- (2) SH 336
- (3) FM 1016
- (4) TRINITY RD
- (5) FM 396
- (6) FM 2061
- (7) US HWY 281
- (8) SPUR 29
- (9) DOFFIN CANAL RD
- (10) SAN JUAN - FM 2557
- (11) SAN JUAN - FM 3072
- (12) PHARR - US 281 CAGE BLVD
- (13) PROGRESO INTL BR - US HWY 281
- (14) FM 1015 - US HWY 281 to MILE 9 N
- (15) US 83 BUS - FM 1015 TO BRIDGE AVE

 Scale:


Author: Eric Davila, PE, PMP, CFM Date: 4/27/2018



► 2018 OVERWEIGHT PERMITS

OW

JAN 1, 2018 – DECEMBER 31, 2018

Total Permits Issued:	34,502
Total Amount Collected:	\$ 7,061,812
■ Convenience Fees:	\$ 161,412
■ Total Permit Fees:	\$ 6,900,400
– Pro Miles:	\$ 103,506
– TxDOT:	\$ 5,865,340
– HCRMA:	\$ 931,554

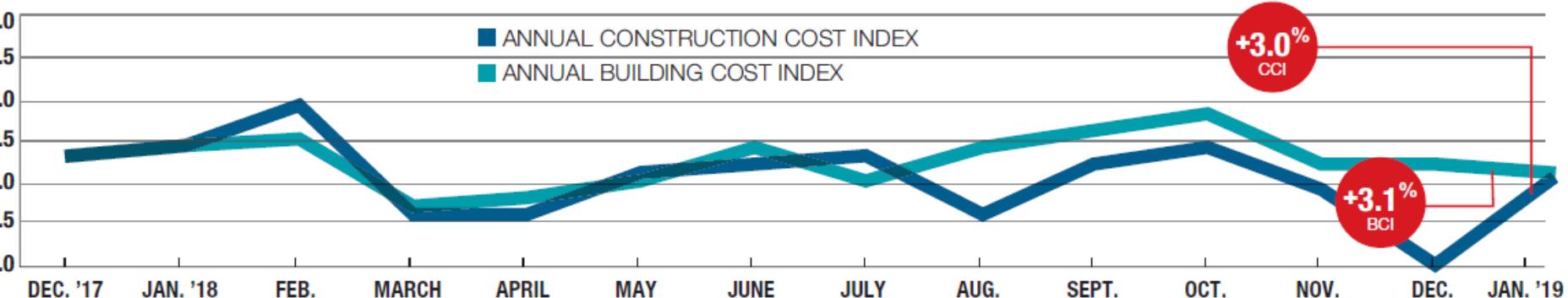
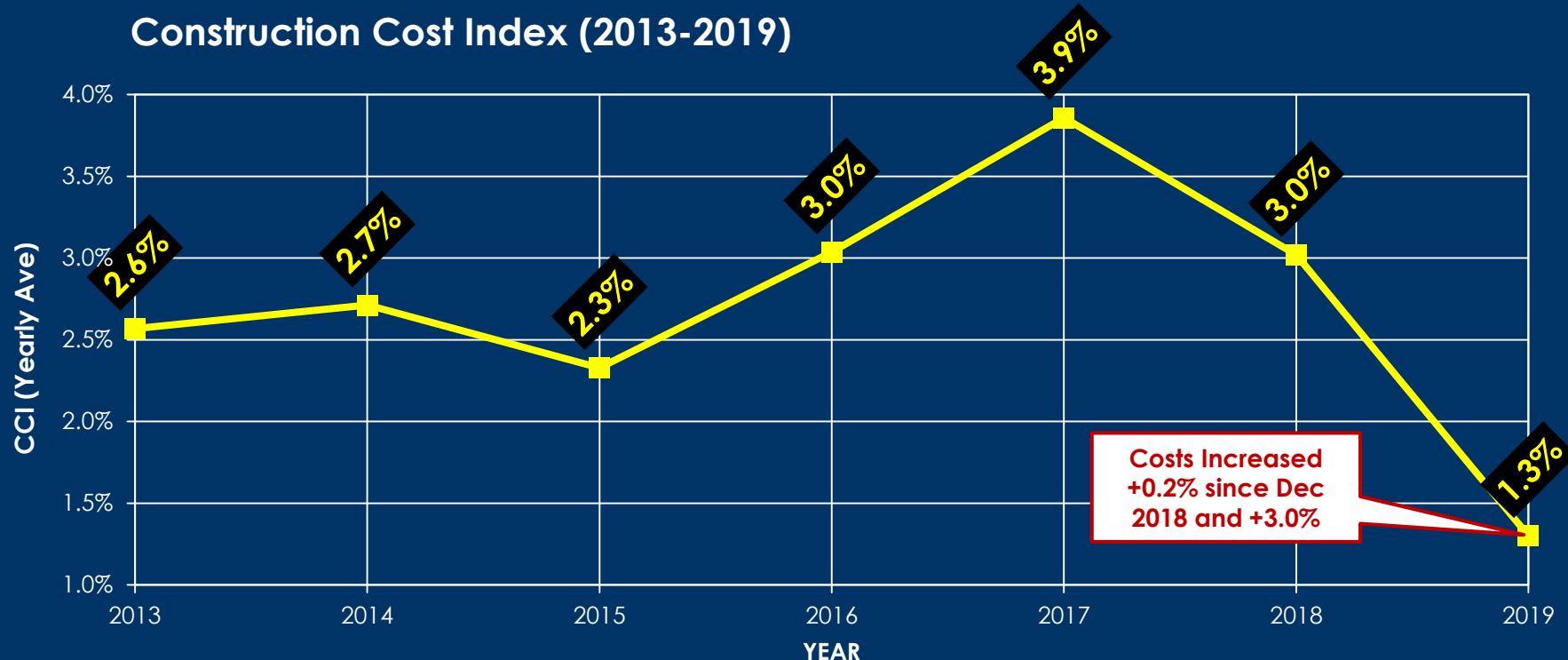
► 2019 OVERWEIGHT PERMITS
JAN 1, 2019 – JAN 4, 2019

OW

Total Permits Issued:	206
Total Amount Collected:	\$ 42,286
■ Convenience Fees:	\$ 1,086
■ Total Permit Fees:	\$ 41,200
– Pro Miles:	\$ 618
– TxDOT:	\$ 35,020
– HCRMA:	\$ 5,562

► CONSTR. ECONOMICS JAN 2019

Construction Cost Index (2013-2019)



► CONSTR. ECONOMICS JAN 2019

- The 20-city average price for liquid asphalt has changed as follows:
 - Monthly price decreased 0.7% in Jan 2019
 - Yearly price increased 15.3% since Jan 2018



20-CITY AVERAGE

ITEM	UNIT	\$PRICE	%MONTH	%YEAR
ASPHALT PAVING				
PG 58	TON	436.51	-0.7	+15.3
Cutback, MC800	TON	390.89	+0.1	+1.0
Emulsion, RAPID SET	TON	360.37	0.0	+0.4
Emulsion, SLOW SET	TON	370.83	0.0	+0.5
PORTLAND CEMENT				
Type one	TON	116.87	+1.9	+2.5
MASONRY CEMENT				
70-lb bag	TON	9.97	+0.7	+6.1
CRUSHED STONE				
Base course	TON	10.27	0.0	+2.5
Concrete course	TON	10.86	0.0	+0.2
Asphalt course	TON	11.24	0.0	+0.9
SAND				
Concrete	TON	9.26	0.0	+1.7
Masonry	TON	11.18	0.0	+1.4
READY-MIX CONCRETE				
3,000 psi	CY	115.30	0.0	+0.7
4,000 psi	CY	136.21	-0.5	+2.3
5,000 psi	CY	170.90	+4.0	+10.0
CONCRETE BLOCK				
Normal weight: 8" x 8" x 16"	C	144.20	+0.1	+7.1
Lightweight: 8" x 8" x 16"	C	169.72	+0.1	+1.1
12" x 8" x 16"	C	179.54	-0.2	+0.3

Item 1B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

1B
01/11/19
01/22/19

1. Agenda Item: **REPORT ON OVERWEIGHT/OVERSIZED VEHICLE PERMITS ISSUED IN 2018.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Report on Overweight/Oversized vehicle permits issued in 2018 by Pilar Rodriguez, Executive Director.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Report only.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: Approved Disapproved X None



Memorandum

To: S. David Deanda, Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: January 11, 2019
Re: **Overweight/Oversized Permits**

Attached is a report indicating the statistic for the issuance of Overweight/Oversized Permits for the 2018 Fiscal (calendar) year for the Authority. The permit system went live on April 11, 2014 with a permit fee of \$80. Effective November 13, 2017, the fee increased to \$200. Allocation of these permits remains the same with TXDoT receiving 85% and the HCRMA 15% less the Promiles fee, which is \$3.00 per permit issued. Promiles also charges a 3% credit card pass-through convenience fee to those that pay by credit card.

For the period of January 1, 2015 to December 31, 2015, the Authority issued 14,427 permits for the overweight cargo shipments and generated permit fees in the amount of \$1,183,442.40. Of the total collected, TxDOT received \$981,036; HCRMA \$129,843; Promiles \$43,281 and \$29,282.40 in credit card pass-through convenience fees.

For the period of January 1, 2016 to December 31, 2016, the Authority issued 28,357 permits for the overweight cargo shipments and generated permit fees totaling \$2,331,860. Of this amount, TxDOT received \$1,928,276; HCRMA \$255,213; Promiles \$85,071 and \$63,300 in credit card pass-through fees.

For the period of January 1, 2017 to December 31, 2017, the Authority issued 37,048 permits for the overweight cargo shipments and generated permit fees totaling \$3,536,079.20. Of this amount, TxDOT received \$2,925,428; HCRMA \$405,108; Promiles \$111,144 and \$94,399.20 in credit card pass-through fees.

For the period of January 1, 2018 to December 31, 2018, the Authority issued 34,502 permits for the overweight cargo shipments and generated permit fees totaling \$7,061,812. Of this amount, TxDOT received \$5,865,340; HCRMA \$931,554; Promiles \$103,506 and \$161,412 in credit card pass-through fees.

If you should have any questions or require additional information, please feel free to contact me.



HCRMA Permits Total Payments Report

1/1/2018 - 12/31/2018

<u>Payment Type</u>	<u>Count</u>	<u>Amount</u>
Credit Cards	26902	\$5541812.00
Escrow	7600	\$1520000.00
Total Permits	34502	\$7061812.00

<u>Convenience Fees</u>	<u>\$161412.00</u>
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Total Permit Fees	\$6900400.00
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ProMiles Fees	\$103506.00
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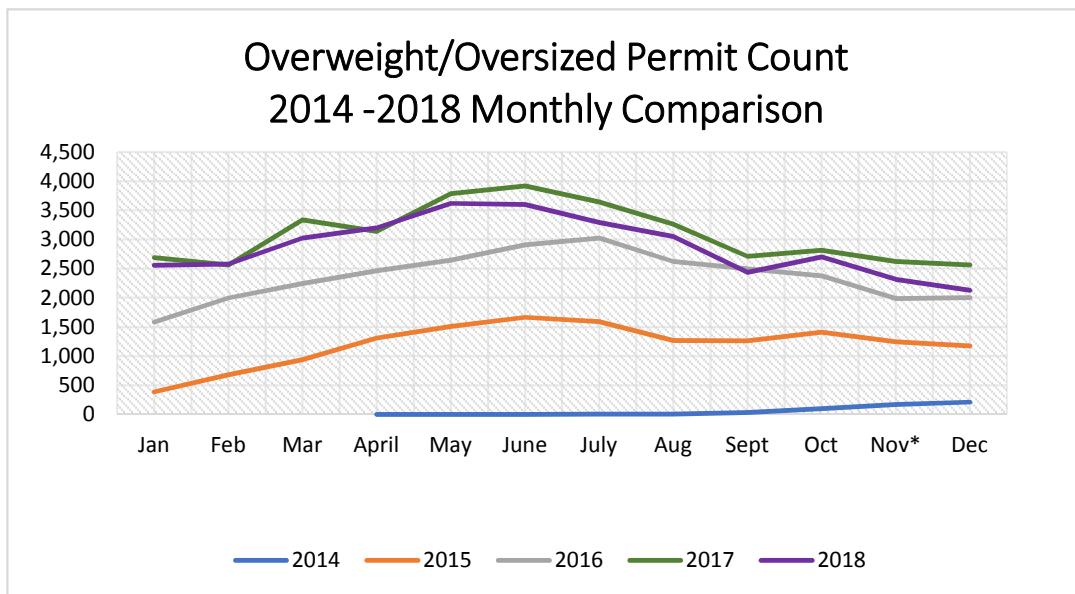
TxDOT Total	\$5865340.00
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<u>HCRMA Total</u>	<u>\$931554.00</u>
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Total Permit Fees	\$6900400.00
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**HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
ANNUAL OVERWEIGHT/OVERSIZE PERMIT COMPARISON**

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov*	Dec	Total
2014				1	0	0	2	3	32	97	170	210	515
2015	385	682	939	1,308	1,506	1,666	1,591	1,265	1,260	1,410	1,243	1,172	14,427
2016	1,584	1,998	2,244	2,466	2,647	2,909	3,024	2,621	2,498	2,374	1,988	2,004	28,357
2017	2,689	2,565	3,336	3,141	3,788	3,918	3,643	3,260	2,710	2,814	2,621	2,563	37,048
2018	2,558	2,580	3,022	3,200	3,620	3,600	3,291	3,049	2,439	2,699	2,316	2,128	34,502
													114,849



*Effective November 13, 2017, permit fee increased from \$80 to \$200

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Item 2A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>2A</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>01/10/19</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **APPROVAL OF MINUTES FOR REGULAR MEETING HELD DECEMBER 11, 2018.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and Approval of Minutes for the Hidalgo County Regional Mobility Authority Board of Directors Regular Meeting held December 11, 2018.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Motion to approve the minutes for the Board of Director's Regular Meeting held December 11, 2018, as presented.**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Workshop and Regular Meeting on **Tuesday, December 11, 2018**, at 5:30 pm at the Pharr Memorial Library, 2nd Floor, 121 E. Cherokee Ave, Pharr, Texas, with the following present:

Board Members: S. David Deanda, Jr., Chairman
Forrest Runnels, Vice-Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
David Guerra, Director
Paul S. Moxley Director
Ezequiel Reyna, Jr., Director

Absent: None

Staff: Pilar Rodriguez, Executive Director
Ramon Navarro, IV, Chief Construction Engineer
Eric Davila, Chief Development Engineer
Celia Gaona, Chief Auditor/Compliance Officer
Jose Castillo, Chief Financial Officer
Maria Alaniz, Administrative Assistant II
Blakely Fernandez, Legal Counsel, Bracewell Law

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Mr. Navarro led the Invocation.

CALL TO ORDER FOR WORKSHOP

Chairman Deanda called the Workshop to order at 5:30 pm.

1. Review of proposed Fiscal Year 2019 Operating and Capital Budget.
Mr. Pilar Rodriguez reviewed the proposed Fiscal Year 2019 Operating and Capital Budget.
2. Review of 2019-2023 Strategic Plan Update for the Hidalgo County Regional Mobility Authority Loop System.
Mr. Eric Davila reviewed the 2019-2023 Strategic Plan Update for the Hidalgo County Regional Mobility Authority Loop System.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman Deanda called the Regular Meeting to order at 5:32 pm.

1. REPORTS

- A. None.

2. CONSENT AGENDA.

Motion by Alonzo Cantu, with a second by Forrest Runnels, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held November 27, 2018.

Approved the Minutes for the Regular Meeting held November 27, 2018.

- B. Resolution 2018-76 – Approval of Contract Amendment 3 to the Professional Service Agreement with HDR, Engineering, Inc. for a no-cost time extension.

Approved Resolution 2018 – 76 – Approval of Contract Amendment 3 to the Professional Service Agreement with HDR, Engineering, Inc. for a no-cost time extension.

- C. Resolution 2018-77 - Approval of Work Authorization 1 Supplemental 2 to the Professional Service Agreement with HDR Engineering, Inc. for a no-cost time extension.

Approved Resolution 2018 – 77 – Approval of Work Authorization 1 Supplemental 2 to the Professional Service Agreement with HDR Engineering, Inc. for a no-cost time extension.

- D. Resolution 2018-78 - Approval of Work Authorization 2 Supplemental 2 to the Professional Service Agreement with HDR Engineering, Inc. for a no-cost time extension.

Approved Resolution 2018 – 78 – Approval of Work Authorization 2 Supplemental 2 to the Professional Service Agreement with HDR Engineering, Inc. for a no-cost time extension.

- E. Resolution 2018 – 73 - Approval of Supplemental 2 to the Professional Service Agreement with Sendero Acquisition for a no-cost time extension to provide Right of Way Acquisition Services for the Hidalgo County Regional Mobility Authority.

Approved Resolution 2018 – 73 – Approval of Supplemental 2 to the Professional Service Agreement with Sendero Acquisition for a no-cost time extension to provide Right of Way Acquisition Services for the Hidalgo County Regional Mobility Authority.

3. REGULAR AGENDA

- A. Resolution 2018 – 61 – Approval of a reimbursement resolution expressing intent to finance expenditures to be incurred.

Motion by Forrest Runnels, with a second by Rick Perez, to approve Resolution 2018-61 – Approval of a reimbursement resolution expressing intent to finance expenditures to be incurred. Motion carried unanimously.

- B. Resolution 2018 – 68 – Approval of Change Order Number 11 [Amended Final Closeout] with Foremost Paving, Inc. for the 281/Military Highway Overpass/Border Safety Inspection Facility Connector Project.

Motion by Ezequiel Reyna, with a second by David Guerra, to approve Resolution 2018-68 – Approval of Change Order Number 11 [Amended Final Closeout] with Foremost Paving, Inc. for the 281/Military Highway Overpass/Border Safety Inspection Facility Connector Project in the amount of \$12,733.44 for a revised contract amount of \$19,205,314.28. Motion carried unanimously.

- C. Resolution 2018- 71 – Adoption of Fiscal Year 2019 Operating and Capital Budget for the Hidalgo County Regional Mobility Authority.

Motion by Ezequiel Reyna, with a second by Alonzo Cantu, to approve Resolution 2018-71 – Adoption of Fiscal Year 2019 Operating and Capital Budget for the Hidalgo County Regional Mobility Authority. Motion carried unanimously.

- D. Resolution 2018- 72 - Adoption of 2019-2023 Strategic Plan Update for the Hidalgo County Regional Mobility Authority Loop System.

Motion by Rick Perez, with a second by Forrest Runnels, to approve Resolution 2018-72 – Adoption of 2019-2023 Strategic Plan Update for the Hidalgo County Regional Mobility Authority Loop System. Motion carried unanimously.

Motion by Ezequiel Reyna, with a second by Rick Perez, to enter into Executive Session to consult with the Board Attorney on legal issues pertaining to Items 6H under Section 551.071 of the Texas Government Code at 5:40 pm. Motion carried unanimously.

Motion by Rick Perez, with a second by Forrest Runnels, to reconvene the regular board meeting at 5:53 pm. Motion carried unanimously.

- E. Resolution 2018 – 74 – Authorization to terminate the Contract between Johnson Brothers Corporation and the Hidalgo County Regional Mobility Authority for the construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway).

Motion by Forrest Runnels, with a second by Rick Perez, to approve Resolution 2018-74 – Authorization to terminate the Contract between Johnson Brothers Corporation and the Hidalgo County Regional Mobility Authority for the construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway); and authorized the Executive Director to review and, if appropriate, accept the deliverables provided by Johnson pursuant to Change Order Number 3; and, if such deliverables are accepted, to pay Johnson for hours demonstrated under the payment terms described in Change Order 2, provided (i) payment shall not exceed an amount designated for more than 240 hours of services and (ii) costs incurred by the Authority in reviewing such deliverables shall be accounted for. Motion carried unanimously.

- F. Resolution 2018 – 75 – Approval to re-scope and re-bid the construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway).

Motion by Rick Perez, with a second by Alonzo Cantu, to approve Resolution 2018-75 – Approval to re-scope and re-bid the construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway). Motion carried unanimously.

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

Motion by Ezequiel Reyna, with a second by Rick Perez, to enter into Executive Session to consult with the Board Attorney on legal issues pertaining to Items 6H under Section 551.071 of the Texas Government Code at 5:40 pm. Motion carried unanimously.

Motion by Rick Perez, with a second by Forrest Runnels, to reconvene the regular board meeting at 5:53 pm. Motion carried unanimously.

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).

No action taken.

- C. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No action taken.

- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).

No action taken.

- G. Consultation with Attorney on legal issues pertaining to the Toll System Installation, Integration and Maintenance Contract for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

- H. Consultation with Attorney on legal issues pertaining to the construction contract with Johnson Bros. Corporation for construction of the 365 Tollway Project from US 281/Military Highway to FM 396 (Anzalduas Highway) (Section 551.071 T.G.C.).

No action taken.

PUBLIC COMMENT

No Comments.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by David Guerra, with a second by Forrest Runnels, to adjourn the meeting at 5:59 pm.

S. David Deanda, Jr, Chairman

Attest:

Ricardo Perez, Secretary/Treasurer

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Item 2B

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2B</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>01/14/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: **APPROVAL OF PROJECT AND GENERAL EXPENSE REPORT FROM NOVEMBER 6, 2018 THROUGH DECEMBER 4, 2018 AND DECEMBER 5, 2018 THROUGH JANUARY 8, 2019**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and approval of project and general expense report for the period from November 6, 2018 to December 4, 2018 and December 5, 2018 to January 8, 2019
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A Funding Source: VRF Bond

General Account	\$ 187,844.32
Disbursement Account	\$ 34,047.13
R.O.W Services	\$ 23,399.22
Total Project Expenses for Reporting Period	\$ 245,290.67
 Fund Balance after Expenses	
	\$ 1,890,349.82
5. Staff Recommendation: **Motion to approve the project and general expense report for the period from November 6, 2018 to December 4, 2018 and December 5, 2018 to January 8, 2019 as presented.**
6. Planning Committee's Recommendation: Approved Disapproved X None
7. Finance Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: X Approved Disapproved None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda Jr., Chairman
From: Pilar Rodriguez, PE, Executive Director
Date: January 14, 2019
Re: **Expense Report for the Period from November 6, 2018 to December 4, 2018 and December 5, 2018 to January 8, 2019**

Attached is the expense report for the period commencing on November 6, 2018 and ending on December 4, 2018 and December 5, 2018 and ending on January 8, 2019.

Expenses for the General Account total \$187,844.32, the Disbursement Account total \$34,047.13, and ROW Services total \$23,399.22. The aggregate expense for the reporting period is \$245,290.67.

Based on review by this office, **approval of expenses for the reporting period is recommended in the aggregate amount of \$245,290.67.**

This leaves a fund balance (all funds) after expenses of \$1,890,349.82.

If you should have any questions or require additional information, please advise.



December 2018

Plains Capital 41

	Make Check Payable to	Date Work Performed	Amount
Wages & Benefits	City of Pharr	November 2018 \$	72,803.17
	Office Depot	December 2018 \$	20.99
	Office Depot	November 2018 \$	83.20
	A-Fast Delivery, LLC	November 2018 \$	101.50
Telephone	Copy Zone	Oct, Nov, Dec 2018 \$	1,803.85
	Verizon Wireless	November 2018 \$	129.17
	Pathfinder Public Affairs	November 2018 \$	10,000.00
	Bracewell, LLP	Thru 11/30/2018 \$	3,852.01
Accounting Fees	TML Intergovernmental Risk Pool	2018-2019 \$	5,751.62
	City of Pharr	November 2018 \$	205.00
Rent	City of Pharr	December 2018 \$	4,480.00
	City of Pharr	November 2018 \$	7,167.04
	City of Pharr	December 2018 \$	1,075.00
	Dahill	12/08/18-01/07/19 \$	683.21
Professional Services	Dahill	12/14/18-01/13/19 \$	224.46
	Pena Designs	November 2018 \$	200.00
	Credit Card Services	11/4/18-12/3/18 \$	1,008.12
	Credit Card Services	11/4/18-12/3/18 \$	991.97
Rent	Credit Card Services	11/4/18-12/3/18 \$	1,762.98
	Golden Key Construction	11/1/2018 \$	52,256.00
	Pharr Bridge Business Park, LLC	January \$	1,800.00
	ABC Janitorial & Floor Care, Inc.	November 2018 \$	260.00
			\$ 166,659.29

Wilmington Trust 45/Capital Projects

Legal Fees	Bracewell, LLP	Thru 11/30/2018 \$	9,887.50
Engineering Services	Blanton & Associates, Inc.	11/01/18-11/30/18 \$	22,115.39
	C&M Associates, Inc.	11/01/18-11/30/18 \$	18,375.00
	HDR Engineering, Inc.	09/30/18-10/27/18 \$	573.34
	HDR Engineering, Inc.	09/30/18-10/27/18 \$	221.84
	Pablo Villarreal, Jr. PCC, Hidalgo County Tax Assessor Collector	2018 \$	126.26
	City of McAllen Tax Office	2018 \$	5.36
	Greater Texas Landscape Services	Oct & Nov 2018 \$	1,646.62
			\$ 52,951.31

R.O.W. Services

Make Check Payable to	Date Work Performed	Amount
Barron, Adler, Clough & Oddo, LLP	365 Tollway	\$ 22,834.66
		\$ 22,834.66
SIB Construction Account 45		
Legal Fees	Law Office of Richard A. Cantu	November 2018 \$ 506.25
	Barkhurst & Hinojosa, P.C.	Thru 11/30/2018 \$ 2,250.00
		\$ 2,756.25
Sub Total - General \$	166,659.29	
Sub Total - Projects \$	52,951.31	
Sub Total - SIB Acq! \$	2,756.25	
Sub Total - SIB R.O. \$	22,834.66	
Total	\$ 245,201.51	

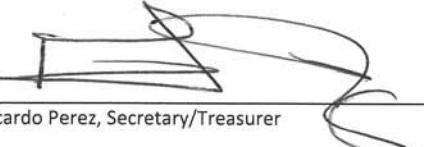
Approved:


S. David Deanda, Jr., Chairman

Recommend Approval:


Pilar Rodriguez, Executive Director

Approved:


Ricardo Perez, Secretary/Treasurer

Date:

12/18/2018



HCRMA

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Dec 5 - Jan 8
January 2019

Plains Capital 41

	Make Check Payable to	Date Work Performed	Amount
Wages & Benefits	City of Pharr	12/07/18-12/21/18	\$ 71,006.70
	Office Depot	December 2018	\$ 162.99
	A-Fast Delivery, LLC	December 2018	\$ 110.75
	Copy Zone	December 2018	\$ 487.06
Telephone	Verizon Wireless	December 2018	\$ 152.00
	Pathfinder Public Affairs	December 2018	\$ 10,000.00
	Bracewell, LLP	December 2018	\$ 1,286.29
	TML Intergovernmental Risk Pool	1/31/2018	\$ 307.72
	Wilmington Trust	12/10/2018-12/09/2019	\$ 2,000.00
	Wilmington Trust	12/02/2018-12/01/2019	\$ 3,750.00
	IBTTA	2019	\$ 2,350.00
Accounting Fees	City of Pharr	December 2018	\$ 205.00
Rent	City of Pharr	January 2019	\$ 4,480.00
	City of Pharr	December 2018	\$ 9,458.00
	City of Pharr	12/01/2018-12/31/2018	\$ 1,075.00
	Dahill	01/08/19-02/07/19	\$ 683.21
	Dahill	01/14/19-02/13/19	\$ 224.46
Professional Services	Pena Designs	December 2018	\$ 200.00
	Pilar Rodriguez	1/6/2019-1/8/2019	\$ 472.30
	Eric Davila	1/6/2019-1/8/2019	\$ 451.37
	Ramon Navarro, IV	1/6/2019-1/8/2019	\$ 61.00
	Credit Card Services	12/4/18-01/3/19	\$ 849.00
	Credit Card Services	12/4/18-01/3/19	\$ 383.35
	Credit Card Services	12/4/18-01/3/19	\$ 780.58
	Golden Key Construction	12/1/2018	\$ 74,847.54
Rent	Pharr Bridge Business Park, LLC	February 2019	\$ 1,800.00
Janitorial Services	ABC Janitorial & Floor Care, Inc.	December 2018	\$ 260.00
			\$ 187,844.32

Wilmington Trust 45/Capital Projects

Legal Fees	Bracewell, LLP	December 2019	\$ 2,135.00
Engineering Services	Blanton & Associates, Inc.	12/01/18-12/31/18	\$ 27,942.62
	C&M Associates, Inc.	7/31/18-11/30/18	\$ 1,690.38
	HDR Engineering, Inc.	10/28/18-11/24/18	\$ 233.18
	HDR Engineering, Inc.	10/28/18-11/24/18	\$ 46.64
	Saenz Oil & Gas Services	12/01/18-12/31/18	\$ 1,176.00
	Greater Texas Landscape Services	December 2018	\$ 823.31
			\$ 34,047.13

Make Check Payable to	Date Work Performed	Amount
R.O.W. Services		
Barron, Adler, Clough & Oddo, LLP	365 Tollway	\$ 22,834.66
SIB Construction Account 45		
Legal Fees	December 2018	\$ 564.56
Sub Total - General	\$ 187,844.32	
Sub Total - Projects	\$ 34,047.13	
Sub Total - SIB Acquisition	\$ 564.56	
Sub Total - SIB R.O.W.	\$ 22,834.66	
Total	\$ 245,290.67	

Approved: _____
S. David Deanda, Jr., Chairman

Recommend Approval: _____
Pilar Rodriguez, Executive Director

Approved: _____
Ricardo Perez, Secretary/Treasurer

Date: _____ **1/22/2019**

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Item 2C

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2C
01/10/19
01/22/19

1. Agenda Item: APPROVAL OF THE FINANCIAL REPORT FOR THE MONTHS OF NOVEMBER 2018 AND DECEMBER 2018.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of financial report for the months of November 2018 and December 2018.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
Funding Source:
5. Staff Recommendation: Motion to approve the Financial Report for the month of November 2018 and December 2018, as presented.
6. Planning Committee's Recommendation: Approved Disapproved None
7. Finance Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None

HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION NOVEMBER 30, 2018

ASSETS

CURRENT ASSETS

Cash	\$ 478,835
Investment-Cap. Projects nonrestricted	567,040
Pool Investments	2,149,870
Promiles-Prepaid/Escrow Overweight Permit Fees	10,450
Accounts Receivable - VR Fees	425,720
Due from-govermental agency	27,090
Due from-local government	46,670
Prepaid expense	<u>12,383</u>

Total Current Assets

3,718,058

RESTRICTED ASSETS

Investment-debt service	2,592,845
Investment-debt service jr. lien	<u>3,200,081</u>

Total Restricted Assets

5,792,926

CAPITAL ASSETS

Land-enviornmental	441,105
Computer equip/software	8,607
Construction in progress	<u>124,281,134</u>

Total Capital Assets

124,730,846

TOTAL ASSETS

\$ 134,241,830

LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable-City of Pharr	\$ 79,970
Unearned Revenue - Overweight Permit Escrow	10,450
Current Portion of Bond Premium	<u>76,452</u>

Total Current Liabilities

166,872

RESTRICTED LIABILITIES

Current Portion of Long-Term Debt	<u>1,175,000</u>
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Total Restricted Liabilities

1,175,000

LONG-TERM LIABILITIES

2013 VRF Bonds Payable	55,960,000
Jr. Lien Bonds	20,704,146
Bond premium	1,911,289
Other Payables	5,377,193
Advance on Construction	<u>63,000</u>

Total Long-Term Liabilities

84,015,628

Total Liabilities

85,357,500

NET POSITION

Investment in Capital Assets, Net of Related Debt	39,463,766
Restricted for:	
Debt Service	5,792,926

 Unrestricted

3,627,638

Total Net Position

48,884,330

TOTAL LIABILITIES AND NET POSITION

\$ 134,241,830

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2018

41 -HCRMA-GENERAL

ACCOUNT# TITLE

ASSETS

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41-1-1100	GENERAL OPERATING	478,834.85
41-1-1102	POOL INVESTMENTS	2,149,870.23
41-1-1113	ACCOUNTS RECEIVABLES-VR FEES	425,720.00
41-1-1113-1	PROMILES-PREPAID/ESCROW OVERWE	10,450.00
41-1-1118	CONSTRUCTION IN PROGRESS	124,281,134.25
41-1-1119-1	LAND-ENVIRONMENTAL	441,105.00
41-1-1122	COMPUTER EQUIP/SOFTWARE	8,606.51
41-1-1601	PREPAID EXPENSE	<u>12,383.19</u>
		<u>127,808,104.03</u>

TOTAL ASSETS	127,808,104.03
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LIABILITIES

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41-2-1212-1	A/P CITY OF PHARR	79,970.21
41-2-1212-9	OTHER PAYABLES	5,377,193.33
41-2-1213-1	UNEARNED REV.-OVERWEIGHT	10,450.00
41-2-1213-9	CURRENT-UNAMORTIZED PREMIUM	76,451.51
41-2-1214-1	BONDS PAYABLE-CURRENT	1,175,000.00
41-2-1214-10	LONG TERM BONDS- JR LIEN	20,704,146.53
41-2-1214-2	BONDS PAYABLE-LONG TERM PORTIO	55,960,000.00
41-2-1214-3	UNAMORTIZED PREMIUM ON BOND	1,911,288.69
41-2-1214-9	ADVANCE ON CONSTRUCTION	<u>63,000.00</u>
TOTAL LIABILITIES		<u>85,357,500.27</u>

EQUITY

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41-3-3400	FUND BALANCE	<u>41,847,952.43</u>
TOTAL BEGINNING EQUITY		41,847,952.43

TOTAL REVENUE	6,734,030.64
TOTAL EXPENSES	<u>6,131,379.31</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	602,651.33

TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>42,450,603.76</u>
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TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	127,808,104.03
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C I T Y O F P H A R R
REVENUE REPORT FOR PERIOD ENDING:
NOVEMBER 30TH, 2018

1

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	AMOUNT	BUDGET	PERCENT
		REVENUES	REVENUES	BUDGETED	BALANCE	USED
HCRMA						
4-1504	VEHICLE REGISTRATION FEES	425,720.00	5,820,010.00	0.00	(5,820,010.00)	0.00
4-1505-5	PROMILES-OW/OS PERMIT FEES	74,007.00	875,333.15	0.00	(875,333.15)	0.00
4-1506	INTEREST REVENUE	4,288.25	28,687.49	0.00	(28,687.49)	0.00
	TOTAL HCRMA	504,015.25	6,724,030.64	0.00	(6,724,030.64)	0.00
46-CHARGES FOR CURRENT SE						
4-4664	MISCELLANEOUS	10,000.00	10,000.00	0.00	(10,000.00)	0.00
	TOTAL 46-CHARGES FOR CURRENT SE	10,000.00	10,000.00	0.00	(10,000.00)	0.00
48-INTERFUND TRANSFERS						
	** TOTAL FUND REVENUES **	514,015.25	6,734,030.64	0.00	(6,734,030.64)	0.00

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
NOVEMBER 30TH, 2018

1

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA ADMINISTRATION							
GENERAL							
10-							
	11-PERSONNEL SERVICES						
52900-1100	SALARIES	32,558.31	384,847.57	0.00	0.00	(384,847.57)	0.00
52900-1104	OVERTIME	36.50	254.61	0.00	0.00	(254.61)	0.00
52900-1105	FICA	1,620.30	29,046.66	0.00	0.00	(29,046.66)	0.00
52900-1106	HOSPITAL INSURANCE	2,739.58	24,432.30	0.00	0.00	(24,432.30)	0.00
52900-1115	EMPLOYEES RETIREMENT	2,613.98	30,583.06	0.00	0.00	(30,583.06)	0.00
52900-1116	PHONE ALLOWANCE	378.45	4,318.70	0.00	0.00	(4,318.70)	0.00
52900-1117	CAR ALLOWANCE	1,670.76	18,862.98	0.00	0.00	(18,862.98)	0.00
52900-1122	EAP- ASSISTANCE PROGRAM	5.36	54.93	0.00	0.00	(54.93)	0.00
52900-1178	ADMIN FEE	750.00	8,550.00	0.00	0.00	(8,550.00)	0.00
	TOTAL 11-PERSONNEL SERVICES	42,373.24	500,950.81	0.00	0.00	(500,950.81)	0.00
12-							
52900-1200	OFFICE SUPPLIES	198.06	3,686.74	0.00	0.00	(3,686.74)	0.00
	TOTAL 12-	198.06	3,686.74	0.00	0.00	(3,686.74)	0.00
16-							
52900-1603	BUILDING REMODEL	32,342.54	43,486.29	0.00	0.00	(43,486.29)	0.00
52900-1604	MAINTENANCE & REPAIR	0.00	2,646.80	0.00	0.00	(2,646.80)	0.00
52900-1605	JANITORIAL	0.00	898.00	0.00	0.00	(898.00)	0.00
52900-1606	UTILITIES	189.95	1,900.82	0.00	0.00	(1,900.82)	0.00
52900-1607	CONTRACTUAL ADM/IT SERVICES	1,075.00	48,815.00	0.00	0.00	(48,815.00)	0.00
52900-1610	DUES & SUBSCRIPTIONS	0.00	11,900.50	0.00	0.00	(11,900.50)	0.00
52900-1610-1	SUBSCRIPTIONS-SOFTWARE	0.00	6,380.00	0.00	0.00	(6,380.00)	0.00
52900-1611	POSTAGE/FEDEX/COURTIER	50.00	1,714.03	0.00	0.00	(1,714.03)	0.00
52900-1623	INSURANCE-LETTER OF CREDIT	500.00	528.64	0.00	0.00	(528.64)	0.00
52900-1623-1	INSURANCE-OTHER	0.00	2,401.08	0.00	0.00	(2,401.08)	0.00
52900-1630	BUSINESS MEALS	30.96	1,135.39	0.00	0.00	(1,135.39)	0.00
52900-1640	ADVERTISING	0.00	4,466.97	0.00	0.00	(4,466.97)	0.00
52900-1650	TRAINING	(793.43)	3,322.55	0.00	0.00	(3,322.55)	0.00
52900-1660	TRAVEL	820.14	1,288.65	0.00	0.00	(1,288.65)	0.00
52900-1662	PRINTING & PUBLICATIONS	0.00	7,153.58	0.00	0.00	(7,153.58)	0.00
	TOTAL 16-	34,215.16	138,038.30	0.00	0.00	(138,038.30)	0.00

CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
NOVEMBER 30TH, 2018

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
17-							
52900-1705	ACCOUNTING FEES	205.00	28,550.00	0.00	0.00	(28,550.00)	0.00
52900-1710	LEGAL FEES	5,043.03	42,325.11	0.00	0.00	(42,325.11)	0.00
52900-1710-1	LEGAL FEES-GOV.AFFAIRS	10,000.00	100,000.00	0.00	0.00	(100,000.00)	0.00
52900-1712	FINANCIAL CONSULTING FEES	0.00	10,420.00	0.00	0.00	(10,420.00)	0.00
52900-1715	RENT-OFFICE	4,480.00	44,259.20	0.00	0.00	(44,259.20)	0.00
52900-1715-1	RENT-OFFICE EQUIPMENT	0.00	6,989.99	0.00	0.00	(6,989.99)	0.00
52900-1716	CONTRACTUAL WEBSITE SERVICES	200.00	2,000.00	0.00	0.00	(2,000.00)	0.00
52900-1732	PENALTIES & INTEREST	0.00	15.41	0.00	0.00	(15.41)	0.00
TOTAL 17-		19,928.03	234,559.71	0.00	0.00	(234,559.71)	0.00
18-							
52900-1899	NON-CAPITAL	0.00	3,540.02	0.00	0.00	(3,540.02)	0.00
TOTAL 18-		0.00	3,540.02	0.00	0.00	(3,540.02)	0.00
19-							
52900-1999-3	TRANSFER OUT TO DEBT	330,960.17	3,642,561.87	0.00	0.00	(3,642,561.87)	0.00
52900-1999-5	TRANS OUT DEB-JR LIEN	0.00	1,061,608.00	0.00	0.00	(1,061,608.00)	0.00
TOTAL 19-		330,960.17	4,704,169.87	0.00	0.00	(4,704,169.87)	0.00
88-CAPITAL EXPENDITURES							
TOTAL GENERAL		427,674.66	5,584,945.45	0.00	0.00	(5,584,945.45)	0.00
TOTAL HCRMA ADMINISTRATION		427,674.66	5,584,945.45	0.00	0.00	(5,584,945.45)	0.00

HCRMA CONSTRUCTION MGMT

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GENERAL

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
NOVEMBER 30TH, 2018

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
11-PERSONNEL SERVICES							
53000-1100	SALARIES	17,020.63	205,045.68	0.00	0.00	(205,045.68)	0.00
53000-1105	FICA	1,292.13	15,607.78	0.00	0.00	(15,607.78)	0.00
53000-1106	HOSPITAL INSURANCE	2,627.08	23,536.34	0.00	0.00	(23,536.34)	0.00
53000-1115	EMPLOYEES RETIREMENT	1,453.09	17,501.82	0.00	0.00	(17,501.82)	0.00
53000-1116	PHONE ALLOWANCE	276.90	3,322.80	0.00	0.00	(3,322.80)	0.00
53000-1117	CAR ALLOWANCE	553.84	6,646.08	0.00	0.00	(6,646.08)	0.00
53000-1122	EAP- ASSISTANCE PROGRAM	4.02	42.88	0.00	0.00	(42.88)	0.00
53000-1178	ADMN FEE	450.00	5,400.00	0.00	0.00	(5,400.00)	0.00
TOTAL 11-PERSONNEL SERVICES		23,677.69	277,103.38	0.00	0.00	(277,103.38)	0.00
12-							
53000-1200	OFFICE SUPPLIES	0.00	2,241.25	0.00	0.00	(2,241.25)	0.00
53000-1201	SMALL TOOLS	0.00	184.25	0.00	0.00	(184.25)	0.00
TOTAL 12-		0.00	2,425.50	0.00	0.00	(2,425.50)	0.00
16-							
53000-1605	JANITORIAL	260.00	2,600.00	0.00	0.00	(2,600.00)	0.00
53000-1606-1	UTILITIES	304.02	2,856.64	0.00	0.00	(2,856.64)	0.00
53000-1610	DUES & SUBSCRIPTIONS	0.00	630.00	0.00	0.00	(630.00)	0.00
53000-1610-1	SUBSCRIPTIONS - SOFTWARE	0.00	22,816.00	0.00	0.00	(22,816.00)	0.00
53000-1650	TRAINING	0.00	3,199.10	0.00	0.00	(3,199.10)	0.00
53000-1660	TRAVEL	0.00	1,929.31	0.00	0.00	(1,929.31)	0.00
TOTAL 16-		564.02	34,031.05	0.00	0.00	(34,031.05)	0.00
17-							
53000-1715	RENT CONSTRUCTION OFFICE	1,400.00	15,400.00	0.00	0.00	(15,400.00)	0.00
53000-1715-1	RENTAL - OFFICE EQUIPMENT	0.00	2,718.36	0.00	0.00	(2,718.36)	0.00
TOTAL 17-		1,400.00	18,118.36	0.00	0.00	(18,118.36)	0.00
18-							
TOTAL GENERAL							
TOTAL HCRMA CONSTRUCTION MGMT		25,641.71	331,678.29	0.00	0.00	(331,678.29)	0.00

CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
NOVEMBER 30TH, 2018

FUND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA PROGRAM MGMT							
GENERAL							
11-PERSONNEL SERVICES							
54000-1100	SALARIES	9,692.80	116,813.60	0.00	0.00	(116,813.60)	0.00
54000-1105	FICA	752.96	9,111.75	0.00	0.00	(9,111.75)	0.00
54000-1106	HOSPITAL INSURANCE	1,834.46	16,099.87	0.00	0.00	(16,099.87)	0.00
54000-1115	EMPLOYEES RETIREMENT	841.58	10,139.66	0.00	0.00	(10,139.66)	0.00
54000-1116	PHONE ALLOWANCE	92.30	1,107.60	0.00	0.00	(1,107.60)	0.00
54000-1117	CAR ALLOWANCE	553.84	6,646.08	0.00	0.00	(6,646.08)	0.00
54000-1122	EAP- ASSISTANCE PROGRAM	1.34	14.74	0.00	0.00	(14.74)	0.00
54000-1178	ADMN FEE	150.00	1,800.00	0.00	0.00	(1,800.00)	0.00
TOTAL 11-PERSONNEL SERVICES		13,919.28	161,733.30	0.00	0.00	(161,733.30)	0.00
12-							
54000-1200	OFFICE SUPPLIES	0.00	654.77	0.00	0.00	(654.77)	0.00
TOTAL 12-		0.00	654.77	0.00	0.00	(654.77)	0.00
16-							
54000-1610	DUES & SUBSCRIPTIONS	0.00	529.00	0.00	0.00	(529.00)	0.00
54000-1610-1	SUBSCRIPTIONS-SOFTWARE	0.00	44,058.20	0.00	0.00	(44,058.20)	0.00
54000-1640	ADVERTISING	0.00	1,671.96	0.00	0.00	(1,671.96)	0.00
54000-1650	TRAINING	0.00	20.00	0.00	0.00	(20.00)	0.00
54000-1660	TRAVEL	294.87	437.66	0.00	0.00	(437.66)	0.00
TOTAL 16-		294.87	46,716.82	0.00	0.00	(46,716.82)	0.00
18-							
54000-1899	NON-CAPITALIZED	0.00	5,650.68	0.00	0.00	(5,650.68)	0.00
TOTAL 18-		0.00	5,650.68	0.00	0.00	(5,650.68)	0.00
TOTAL GENERAL		14,214.15	214,755.57	0.00	0.00	(214,755.57)	0.00
TOTAL HCRMA PROGRAM MGMT		14,214.15	214,755.57	0.00	0.00	(214,755.57)	0.00
** TOTAL FUND EXPENSES **		467,530.52	6,131,379.31	0.00	0.00	(6,131,379.31)	0.00

PERIOD: 11/01/2018 - 11/30/2018

ACCOUNT: 41-1-1102 POOL INVESTMENTS

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	2,145,625.06	GL ACCOUNT BALANCE:	2,149,870.23
DEPOSITS:	+ 4,245.17	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 0.00	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	2,149,870.23	ADJUSTED GL ACCOUNT BALANCE:	2,149,870.23

P14/8/18

PARTMENT BALANCE: 2,149,870.23
ANK DIFFERENCE: 0.00
/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

No Items.

CLEARED OTHER:

11/30/2018 113018 FUND 41 ENTRIES- NOV 2018	4,245.17
TOTAL CLEARED OTHER:	4,245.17
=====	

ACCOUNT: 41-1-1100 GENERAL OPERATING

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	398,935.98	GL ACCOUNT BALANCE:	478,834.85
DEPOSITS:	+ 253,369.91	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 173,471.04CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	478,834.85	ADJUSTED GL ACCOUNT BALANCE:	478,834.85

(0 12/18/18)

STATEMENT BALANCE: 478,834.85
 BANK DIFFERENCE: 0.00
 TEL DIFFERENCE: 0.00

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

10/23/2018 002245 BENTLEY SYSTEMS, INC.	38,698.00CR
10/23/2018 002246 COPYZONE	476.02CR
TOTAL CLEARED CHECKS:	39,174.02CR

CLEARED OTHER:

11/30/2018 000420 CITY OF PHARR	83,456.88CR
11/30/2018 000421 BRACEWELL LLP ATTORNEYS AT LAW	4,923.03CR
11/30/2018 000422 PENA DESIGNS	200.00CR
11/30/2018 000423 LAW OFFICE OF RICHARD A. CANTU	120.00CR
11/30/2018 000424 PATHFINDER PUBLIC AFFAIRS	10,000.00CR
11/30/2018 000425 ABC JANITORIAL & FLOOR CARE, I	260.00CR
11/30/2018 000426 VERIZON WIRELESS	189.95CR
11/30/2018 000427 PLAINS CAPITAL-CREDIT CARD SER	304.02CR
11/30/2018 000428 CELIA GAONA	425.73CR
11/30/2018 000429 Eric Davila	294.87CR
11/30/2018 000430 PHARR BRIDGE BUSINESS PARK, LL	1,400.00CR
11/30/2018 000431 GOLDEN KEY CONSTRUCTION	32,222.54CR
11/30/2018 113018 FUND 41 ENTRIES- NOV 2018	74,007.00
11/30/2018 113018 FUND 41 ENTRIES- NOV 2018	43.08
11/30/2018 113018 FUND 41 ENTRIES- NOV 2018	500.00CR
11/30/2018 113018 FUND 41 ENTRIES- NOV 2018	169,319.83
11/30/2018 113019 FUND 41 - ENTRIES NOV 2018	10,000.00
TOTAL CLEARED OTHER:	119,072.89

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2018

42 -HCRMA-DEBT SERVICE

ACCOUNT#	TITLE	
ASSETS		
=====		
42-1-4105	WILMINGTON-DEBT SERVICE	2,592,844.90
42-1-4105-1	DEBT SVC - JR LIEN	<u>3,200,081.24</u>
		<u>5,792,926.14</u>
TOTAL ASSETS		5,792,926.14
=====		
LIABILITIES		
=====		
EQUITY		
=====		
42-3-4400	FUND BALANCE	<u>2,183,711.41</u>
TOTAL BEGINNING EQUITY		2,183,711.41
TOTAL REVENUE		4,778,678.27
TOTAL EXPENSES		<u>1,169,463.54</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		3,609,214.73
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>5,792,926.14</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		5,792,926.14
=====		

PERIOD: 11/01/2018 - 11/30/2018

ACCOUNT: 42-1-4105 WILMINGTON-DEBT SERVICE

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	2,250,522.75	GL ACCOUNT BALANCE:	2,592,844.90
DEPOSITS:	+ 334,322.15	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 0.00	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	2,592,844.90	ADJUSTED GL ACCOUNT BALANCE:	2,592,844.90

STATEMENT BALANCE: 2,592,844.90

ANK DIFFERENCE: 0.00

WL DIFFERENCE: 0.00

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

No Items.

CLEARED OTHER:

11/30/2018 113018 FUND 42 ENTRIES- NOV 2018

TOTAL CLEARED OTHER:

334,322.15

334,322.15

=====

11/21/18

PERIOD: 11/01/2018 - 11/30/2018

ACCOUNT: 42-1-4105-1 DEBT SVC - JR LIEN

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	3,193,762.31	GL ACCOUNT BALANCE:	3,200,081.24
DEPOSITS:	+ 6,318.93	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 0.00	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	3,200,081.24	ADJUSTED GL ACCOUNT BALANCE:	3,200,081.24

STATEMENT BALANCE: 3,200,081.24

ANK DIFFERENCE: 0.00

/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

No Items.

CLEARED OTHER:

11/30/2018 113018 FUND 42 ENTRIES- NOV 2018

TOTAL CLEARED OTHER:

6,318.93

6,318.93

=====

C I T Y O F P H A R R
 REVENUE REPORT FOR PERIOD ENDING:
 NOVEMBER 30TH, 2018

FUND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	AMOUNT	BUDGET	PERCENT
		REVENUES	REVENUES	BUDGETED	BALANCE	USED
HCRMA						
4-1506	INTEREST INCOME	3,361.98	19,986.08	0.00	(19,986.08)	0.00
4-1506-1	INTEREST INCOME-JR LIEN	6,318.93	54,522.32	0.00	(54,522.32)	0.00
	TOTAL HCRMA	9,680.91	74,508.40	0.00	(74,508.40)	0.00
HCRMA-FUND 42						
4-1999	TRANSFERS IN-FROM GENERAL FUND	330,960.17	4,704,169.87	0.00	(4,704,169.87)	0.00
	TOTAL HCRMA-FUND 42	330,960.17	4,704,169.87	0.00	(4,704,169.87)	0.00
** TOTAL FUND REVENUES **		340,641.08	4,778,678.27	0.00	(4,778,678.27)	0.00

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING
NOVEMBER 30TH, 2018

FUND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE	AMOUNT	BUDGET	PERCENT
		EXPENSES	EXPENSES	ENCUMBRANCES	BUDGET	BALANCE	USED

HRMA-DEBT SERVICE

GENERAL

46-

47-

52900-4703-1	INTEREST EXPENSE-VRF 13 BOND	0.00	1,167,463.54	0.00	0.00	(1,167,463.54)	0.00
52900-4727	FEES	0.00	2,000.00	0.00	0.00	(2,000.00)	0.00
TOTAL 47-		0.00	1,169,463.54	0.00	0.00	(1,169,463.54)	0.00

49-

TOTAL GENERAL	0.00	1,169,463.54	0.00	0.00	(1,169,463.54)	0.00
TOTAL HRMR-DEBT SERVICE	0.00	1,169,463.54	0.00	0.00	(1,169,463.54)	0.00
** TOTAL FUND EXPENSES **	0.00	1,169,463.54	0.00	0.00	(1,169,463.54)	0.00

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2018

45 -HCRMA - CAP.PROJECTS FUND

ACCOUNT#	TITLE	
ASSETS		
=====		
45-1-1102	Pool Investment	567,039.74
45-1-1250	A/R Govts.	27,090.00
45-1-1267	A/R DONNA	<u>46,669.72</u>
		<u>640,799.46</u>
TOTAL ASSETS		640,799.46
=====		
LIABILITIES		
=====		
EQUITY		
=====		
45-3-1400	Fund Balance	<u>2,070,037.22</u>
TOTAL BEGINNING EQUITY		2,070,037.22
TOTAL REVENUE		755,279.98
TOTAL EXPENSES		<u>2,184,517.74</u>
TOTAL REVENUE OVER/ (UNDER) EXPENSES		(1,429,237.76)
TOTAL EQUITY & REV. OVER/ (UNDER) EXP.		<u>640,799.46</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/ (UNDER) EXP.		640,799.46
=====		

C I T Y O F P H A R R
 REVENUE REPORT FOR PERIOD ENDING:
 NOVEMBER 30TH, 2018

1

FUND: 45 -HCRMA - CAP.PROJECTS FUND

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	AMOUNT	BUDGET	PERCENT
		REVENUES	REVENUES	BUDGETED	BALANCE	USED
HCRMA						
4-1506	Interest Revenue	<u>1,036.79</u>	<u>16,283.20</u>	<u>0.00</u>	(<u>16,283.20</u>)	<u>0.00</u>
	TOTAL HCRMA	1,036.79	16,283.20	0.00	(<u>16,283.20</u>)	<u>0.00</u>
47-GRANTS						
4-4700	Federal Grant	21,672.00	160,709.39	0.00	(<u>160,709.39</u>)	<u>0.00</u>
4-4701	State Grant	5,418.00	40,177.35	0.00	(<u>40,177.35</u>)	<u>0.00</u>
4-4710	CITY CONTRIBUTIONS	0.00	55,000.00	0.00	(<u>55,000.00</u>)	<u>0.00</u>
4-4711	CONTRIBUTIONS - OTHER	<u>0.00</u>	<u>483,110.04</u>	<u>0.00</u>	(<u>483,110.04</u>)	<u>0.00</u>
	TOTAL 47-GRANTS	27,090.00	738,996.78	0.00	(<u>738,996.78</u>)	<u>0.00</u>
48-INTERFUND TRANSFERS						
** TOTAL FUND REVENUES **		28,126.79	755,279.98	0.00	(<u>755,279.98</u>)	<u>0.00</u>

C I T Y O F P H A R R
EXPENSE REPORT FOR PERIOD ENDING:
NOVEMBER 30TH, 2018

1

FUND: 45 -HCRMA - CAP.PROJECTS FUND

% OF YEAR COMPLETED: 91.67

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA							
=====							
HCRMA- CAP. PROJECTS							
=====							
88-CAPITAL EXPENDITURES							
52900-8800	Consulting & Engineering	8,465.03	246,925.38	0.00	0.00	(246,925.38)	0.00
52900-8810	SH 365- Environmental	0.00	17,681.64	0.00	0.00	(17,681.64)	0.00
52900-8810-1	SH 365-Design	0.00	38,846.66	0.00	0.00	(38,846.66)	0.00
52900-8810-3	365 RIGHT OF WAY	24,985.47	713,259.59	0.00	0.00	(713,259.59)	0.00
52900-8820	IBTC - Environmental	20,260.86	396,326.35	0.00	0.00	(396,326.35)	0.00
52900-8820-1	IBTC 365 - Design	0.00	9,757.88	0.00	0.00	(9,757.88)	0.00
52900-8820-3	IBTC - ROW	1,080.00	80,845.65	0.00	0.00	(80,845.65)	0.00
52900-8830	US 281 - BSIF - ENVIRO	1,409.00	1,409.00	0.00	0.00	(1,409.00)	0.00
52900-8830-4	US 281/BSIF-Const Local	2,910.00	293,834.58	0.00	0.00	(293,834.58)	0.00
52900-8830-5	US 281/BSIF- Const Federal	21,672.00	160,709.39	0.00	0.00	(160,709.39)	0.00
52900-8830-6	US 281/BSIF - Const State	5,418.00	40,177.35	0.00	0.00	(40,177.35)	0.00
52900-8841	LEGAL FEES	37,392.50	173,635.19	0.00	0.00	(173,635.19)	0.00
52900-8842	ACQUISITIONS	(136.66)	11,109.08	0.00	0.00	(11,109.08)	0.00
TOTAL 88-CAPITAL EXPENDITURES		123,456.20	2,184,517.74	0.00	0.00	(2,184,517.74)	0.00
TOTAL HCRMA- CAP. PROJECTS		123,456.20	2,184,517.74	0.00	0.00	(2,184,517.74)	0.00
TOTAL HCRMA		123,456.20	2,184,517.74	0.00	0.00	(2,184,517.74)	0.00
** TOTAL FUND EXPENSES **		123,456.20	2,184,517.74	0.00	0.00	(2,184,517.74)	0.00

PERIOD: 11/01/2018 - 11/30/2018

COUNT: 45-1-1102 Pool Investment

CONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	617,514.60	GL ACCOUNT BALANCE:	567,039.74
DEPOSITS:	+ 73,118.00	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 123,592.86CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	567,039.74	ADJUSTED GL ACCOUNT BALANCE:	567,039.74

STATEMENT BALANCE: 567,039.74
 NK DIFFERENCE: 0.00
 L DIFFERENCE: 0.00

Cleared Deposits:

No Items.

Cleared Checks:

No Items.

Cleared Other:

11/30/2018 000432	BRACEWELL LLP ATTORNEYS AT LAW	35,455.00CR
11/30/2018 000433	FOREMOST PAVING, INC	30,000.00CR
11/30/2018 000434	TOP CUT LAWN CARE, INC.	3,137.00CR
11/30/2018 000435	LAW OFFICE OF RICHARD A. CANTU	1,937.50CR
11/30/2018 000436	HIDALGO COUNTY IRRIGATION DIST	362.36CR
11/30/2018 000437	RABA KISTNER	602.73CR
11/30/2018 000438	HDR	5,892.53CR
11/30/2018 000439	BLANTON & ASSOCIATES, INC.	19,658.13CR
11/30/2018 000440	BARRON, ALDER, CLOUGH & ODDO LL	22,098.05CR
11/30/2018 000441	SAENZ OIL & GAS SERVICES	2,572.50CR
11/30/2018 000442	MARCUS BARRERA	1,877.06CR
11/30/2018 113018	FUND 45 ENTRIES- NOV 2018	73,118.00
TOTAL CLEARED OTHER:		50,474.86CR

=====

**HIDALGO CO. REGIONAL MOBILITY AUTHORITY
STATEMENT OF NET POSITION DECEMBER 31, 2018**

ASSETS		
CURRENT ASSETS		
Cash	\$ 95,130	
Investment-Cap. Projects nonrestricted	489,520	
Pool Investments	2,525,104	
Promiles-Prepaid/Escrow Overweight Permit Fees	19,750	
Accounts Receivable - VR Fees	406,540	
Due from-govermental agency	27,090	
Prepaid expense	7,552	
 Total Current Assets	 3,570,686	
RESTRICTED ASSETS		
Investment-debt service	350,221	
Investment-debt service jr. lien	3,206,822	
 Total Restricted Assets	 3,557,043	
CAPITAL ASSETS		
Land-enviornmental	441,105	
Computer equip/software	8,607	
Construction in progress	124,281,134	
 Total Capital Assets	 124,730,846	
 TOTAL ASSETS	 \$ 131,858,575	

LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Accounts payable-City of Pharr	\$ 80,465	
Accrued interest payable	229,576	
Unearned Revenue - Overweight Permit Escrow	19,750	
Current Portion of Bond Premium	76,452	
 Total Current Liabilities	 406,243	
RESTRICTED LIABILITIES		
Current Portion of Long-Term Debt	1,220,000	
 Total Restricted Liabilities	 1,220,000	
LONG-TERM LIABILITIES		
2013 VRF Bonds Payable	54,740,000	
Jr. Lien Bonds	20,704,146	
Bond premium	1,834,837	
Other Payables	5,377,193	
Advance on Construction	63,000	
 Total Long-Term Liabilities	 82,719,176	
 Total Liabilities	 84,345,419	
NET POSITION		
Investment in Capital Assets, Net of Related Debt	40,715,218	
Restricted for:		
Debt Service	3,557,043	
Unrestricted	3,240,895	
 Total Net Position	 47,513,156	
 TOTAL LIABILITIES AND NET POSITION	 \$ 131,858,575	

1 -HCRMA-GENERAL

ACCOUNT# TITLE

SSETS

=====

41-1-1100	GENERAL OPERATING	95,130.20
41-1-1102	POOL INVESTMENTS	2,525,103.89
41-1-1113	ACCOUNTS RECEIVABLES-VR FEES	406,540.00
41-1-1113-1	PROMILES-PREPAID/ESCROW OVERWE	19,750.00
41-1-1118	CONSTRUCTION IN PROGRESS	124,281,134.25
41-1-1119-1	LAND-ENVIRONMENTAL	441,105.00
41-1-1122	COMPUTER EQUIP/SOFTWARE	8,606.51
41-1-1601	PREPAID EXPENSE	<u>7,551.62</u>

127,784,921.47TOTAL ASSETS 127,784,921.47

IABILITIES

=====

41-2-1212-1	A/P CITY OF PHARR	80,464.70
41-2-1212-9	OTHER PAYABLES	5,377,193.33
41-2-1213-1	UNEARNED REV.-OVERWEIGHT	19,750.00
41-2-1213-9	CURRENT-UNAMORTIZED PREMIUM	76,451.51
41-2-1214-1	BONDS PAYABLE-CURRENT	1,220,000.00
41-2-1214-10	LONG TERM BONDS- JR LIEN	20,704,146.53
41-2-1214-2	BONDS PAYABLE-LONG TERM PORTIO	54,740,000.00
41-2-1214-3	UNAMORTIZED PREMIUM ON BOND	1,834,837.18
41-2-1214-9	ADVANCE ON CONSTRUCTION	<u>63,000.00</u>

TOTAL LIABILITIES 84,115,843.25

QUITY

=====

41-3-3400	FUND BALANCE	<u>41,847,952.43</u>
	TOTAL BEGINNING EQUITY	41,847,952.43
	TOTAL REVENUE	7,203,573.01
	TOTAL EXPENSES	<u>5,382,447.22</u>
	TOTAL REVENUE OVER/ (UNDER) EXPENSES	1,821,125.79
	TOTAL EQUITY & REV. OVER/ (UNDER) EXP.	<u>43,669,078.22</u>

TOTAL LIABILITIES, EQUITY & REV.OVER/ (UNDER) EXP. 127,784,921.47

=====

CITY OF PHARR
 REVENUE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

UND: 41 -HCRMA-GENERAL

ACCOUNT NO#	TITLE	CURRENT MONTH REVENUES	YEAR TO DATE REVENUES	AMOUNT BUDGETED	BUDGET BALANCE	% OF YEAR COMPLETED: 100.00 PERCENT USED
HCRMA						
-1504	VEHICLE REGISTRATION FEES	406,540.00	6,226,550.00	0.00	(6,226,550.00)	0.00
-1505-5	PROMILES-OW/OS PERMIT FEES	57,753.00	933,086.15	0.00	(933,086.15)	0.00
-1506	INTEREST REVENUE	5,249.37	33,936.86	0.00	(33,936.86)	0.00
	TOTAL HCRMA	469,542.37	7,193,573.01	0.00	(7,193,573.01)	0.00
46-CHARGES FOR CURRENT SE						
-4664	MISCELLANEOUS	0.00	10,000.00	0.00	(10,000.00)	0.00
	TOTAL 46-CHARGES FOR CURRENT SE	0.00	10,000.00	0.00	(10,000.00)	0.00
48-INTERFUND TRANSFERS						
** TOTAL FUND REVENUES **		469,542.37	7,203,573.01	0.00	(7,203,573.01)	0.00

CITY OF PHARR
 EXPENSE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

UND: 41 -HCRMA-GENERAL

CACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	% OF YEAR COMPLETED: 100.00 PERCENT USED	
CRMA ADMINISTRATION								
=====								
GENERAL								
=====								
10-								
11-PERSONNEL SERVICES								
2900-1100	SALARIES	30,147.09	414,994.66	0.00	0.00	(414,994.66)	0.00	
2900-1104	OVERTIME	0.00	254.61	0.00	0.00	(254.61)	0.00	
2900-1105	FICA	1,408.60	30,455.26	0.00	0.00	(30,455.26)	0.00	
2900-1106	HOSPITAL INSURANCE	3,480.56	27,912.86	0.00	0.00	(27,912.86)	0.00	
2900-1115	EMPLOYEES RETIREMENT	2,294.38	32,877.44	0.00	0.00	(32,877.44)	0.00	
2900-1116	PHONE ALLOWANCE	300.00	4,618.70	0.00	0.00	(4,618.70)	0.00	
2900-1117	CAR ALLOWANCE	1,200.00	20,062.98	0.00	0.00	(20,062.98)	0.00	
2900-1122	EAP- ASSISTANCE PROGRAM	4.02	58.95	0.00	0.00	(58.95)	0.00	
2900-1178	ADMIN FEE	600.00	9,150.00	0.00	0.00	(9,150.00)	0.00	
TOTAL 11-PERSONNEL SERVICES		39,434.65	540,385.46	0.00	0.00	(540,385.46)	0.00	
12-								
2900-1200	OFFICE SUPPLIES	653.85	4,340.59	0.00	0.00	(4,340.59)	0.00	
TOTAL 12-		653.85	4,340.59	0.00	0.00	(4,340.59)	0.00	
16-								
2900-1603	BUILDING REMODEL	52,256.00	95,742.29	0.00	0.00	(95,742.29)	0.00	
2900-1604	MAINTENANCE & REPAIR	0.00	2,646.80	0.00	0.00	(2,646.80)	0.00	
2900-1605	JANITORIAL	0.00	898.00	0.00	0.00	(898.00)	0.00	
2900-1606	UTILITIES	129.17	2,029.99	0.00	0.00	(2,029.99)	0.00	
2900-1607	CONTRACTUAL ADM/IT SERVICES	1,075.00	49,890.00	0.00	0.00	(49,890.00)	0.00	
2900-1610	DUES & SUBSCRIPTIONS	2,570.00	14,470.50	0.00	0.00	(14,470.50)	0.00	
2900-1610-1	SUBSCRIPTIONS-SOFTWARE	0.00	6,380.00	0.00	0.00	(6,380.00)	0.00	
2900-1611	POSTAGE/FEDEX/COURTIER	228.43	1,942.46	0.00	0.00	(1,942.46)	0.00	
2900-1620	GENERAL LIABILITY	4,253.86	4,253.86	0.00	0.00	(4,253.86)	0.00	
2900-1621	INSURANCE-E&O	1,486.00	1,486.00	0.00	0.00	(1,486.00)	0.00	
2900-1622	INSURANCE-SURETY	693.33	693.33	0.00	0.00	(693.33)	0.00	
2900-1623	INSURANCE-LETTER OF CREDIT	0.00	528.64	0.00	0.00	(528.64)	0.00	
2900-1623-1	INSURANCE-OTHER	0.00	2,401.08	0.00	0.00	(2,401.08)	0.00	
2900-1630	BUSINESS MEALS	0.00	1,135.39	0.00	0.00	(1,135.39)	0.00	
2900-1640	ADVERTISING	0.00	4,466.97	0.00	0.00	(4,466.97)	0.00	
2900-1650	TRAINING	678.43	4,000.98	0.00	0.00	(4,000.98)	0.00	
2900-1660	TRAVEL	563.12	1,851.77	0.00	0.00	(1,851.77)	0.00	
2900-1662	PRINTING & PUBLICATIONS	1,803.85	8,957.43	0.00	0.00	(8,957.43)	0.00	

CITY OF PHARR
 EXPENSE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

2

UND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 100.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
	TOTAL 16-	65,737.19	203,775.49	0.00	0.00	(203,775.49)	0.00
	17-						
2900-1703	BANK SERVICE CHARGES	3,750.00	3,750.00	0.00	0.00	(3,750.00)	0.00
2900-1705	ACCOUNTING FEES	205.00	28,755.00	0.00	0.00	(28,755.00)	0.00
2900-1710	LEGAL FEES	3,852.01	46,177.12	0.00	0.00	(46,177.12)	0.00
2900-1710-1	LEGAL FEES-GOV.AFFAIRS	10,000.00	110,000.00	0.00	0.00	(110,000.00)	0.00
2900-1712	FINANCIAL CONSULTING FEES	0.00	10,420.00	0.00	0.00	(10,420.00)	0.00
2900-1715	RENT-OFFICE	4,480.00	48,739.20	0.00	0.00	(48,739.20)	0.00
2900-1715-1	RENT-OFFICE EQUIPMENT	1,366.42	8,356.41	0.00	0.00	(8,356.41)	0.00
2900-1716	CONTRACTUAL WEBSITE SERVICES	200.00	2,200.00	0.00	0.00	(2,200.00)	0.00
2900-1732	PENALTIES & INTEREST	0.00	15.41	0.00	0.00	(15.41)	0.00
2900-1799	PREMIUM AMORTIZATION	(76,451.51)	(76,451.51)	0.00	0.00	76,451.51	0.00
	TOTAL 17-	(52,598.08)	181,961.63	0.00	0.00	(181,961.63)	0.00
	18-						
2900-1899	NON-CAPITAL	0.00	3,540.02	0.00	0.00	(3,540.02)	0.00
	TOTAL 18-	0.00	3,540.02	0.00	0.00	(3,540.02)	0.00
	19-						
2900-1999-3	TRANSFER OUT TO DEBT	(845,482.54)	2,797,079.33	0.00	0.00	(2,797,079.33)	0.00
2900-1999-5	TRANS OUT DEB-JR LIEN	0.00	1,061,608.00	0.00	0.00	(1,061,608.00)	0.00
	TOTAL 19-	(845,482.54)	3,858,687.33	0.00	0.00	(3,858,687.33)	0.00
	68-CAPITAL EXPENDITURES						
	TOTAL GENERAL	(792,254.93)	4,792,690.52	0.00	0.00	(4,792,690.52)	0.00
	TOTAL HCRMA ADMINISTRATION	(792,254.93)	4,792,690.52	0.00	0.00	(4,792,690.52)	0.00

CRMA CONSTRUCTION MGMT

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ENERAL

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CITY OF PHARR
 EXPENSE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

UND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 100.00

CCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE	AMOUNT	BUDGET	PERCENT
		EXPENSES	EXPENSES	ENCUMBRANCES	BUDGET	BALANCE	USED
11-PERSONNEL SERVICES							
3000-1100	SALARIES	18,515.54	223,561.22	0.00	0.00	(223,561.22)	0.00
3000-1105	FICA	1,049.05	16,656.83	0.00	0.00	(16,656.83)	0.00
3000-1106	HOSPITAL INSURANCE	3,504.47	27,040.81	0.00	0.00	(27,040.81)	0.00
3000-1115	EMPLOYEES RETIREMENT	1,574.77	19,076.59	0.00	0.00	(19,076.59)	0.00
3000-1116	PHONE ALLOWANCE	276.90	3,599.70	0.00	0.00	(3,599.70)	0.00
3000-1117	CAR ALLOWANCE	553.84	7,199.92	0.00	0.00	(7,199.92)	0.00
3000-1122	EAP- ASSISTANCE PROGRAM	4.02	46.90	0.00	0.00	(46.90)	0.00
3000-1178	ADMN FEE	450.00	5,850.00	0.00	0.00	(5,850.00)	0.00
TOTAL 11-PERSONNEL SERVICES		25,928.59	303,031.97	0.00	0.00	(303,031.97)	0.00
12-							
3000-1200	OFFICE SUPPLIES	83.20	2,324.45	0.00	0.00	(2,324.45)	0.00
3000-1201	SMALL TOOLS	0.00	184.25	0.00	0.00	(184.25)	0.00
TOTAL 12-		83.20	2,508.70	0.00	0.00	(2,508.70)	0.00
16-							
3000-1605	JANITORIAL	260.00	2,860.00	0.00	0.00	(2,860.00)	0.00
3000-1606-1	UTILITIES	291.97	3,148.61	0.00	0.00	(3,148.61)	0.00
3000-1610	DUES & SUBSCRIPTIONS	0.00	630.00	0.00	0.00	(630.00)	0.00
3000-1610-1	SUBSCRIPTIONS - SOFTWARE	0.00	22,816.00	0.00	0.00	(22,816.00)	0.00
3000-1650	TRAINING	700.00	3,899.10	0.00	0.00	(3,899.10)	0.00
3000-1660	TRAVEL	0.00	1,929.31	0.00	0.00	(1,929.31)	0.00
TOTAL 16-		1,251.97	35,283.02	0.00	0.00	(35,283.02)	0.00
17-							
3000-1715	RENT CONSTRUCTION OFFICE	0.00	15,400.00	0.00	0.00	(15,400.00)	0.00
3000-1715-1	RENTAL - OFFICE EQUIPMENT	448.92	3,167.28	0.00	0.00	(3,167.28)	0.00
TOTAL 17-		448.92	18,567.28	0.00	0.00	(18,567.28)	0.00
18-							
TOTAL GENERAL		27,712.68	359,390.97	0.00	0.00	(359,390.97)	0.00
TOTAL HCRMA CONSTRUCTION MGMT		27,712.68	359,390.97	0.00	0.00	(359,390.97)	0.00

CITY OF PHARR
EXPENSE REPORT FOR PERIOD ENDING:
DECEMBER 31ST, 2018

UND: 41 -HCRMA-GENERAL

% OF YEAR COMPLETED: 100.00

CCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
CRMA PROGRAM MGMT							
=====							
GENERAL							
=====							
11-PERSONNEL SERVICES							
4000-1100	SALARIES	10,192.80	127,006.40	0.00	0.00	(127,006.40)	0.00
4000-1105	FICA	726.11	9,837.86	0.00	0.00	(9,837.86)	0.00
4000-1106	HOSPITAL INSURANCE	2,502.79	18,602.66	0.00	0.00	(18,602.66)	0.00
4000-1115	EMPLOYEES RETIREMENT	882.28	11,021.94	0.00	0.00	(11,021.94)	0.00
4000-1116	PHONE ALLOWANCE	92.30	1,199.90	0.00	0.00	(1,199.90)	0.00
4000-1117	CAR ALLOWANCE	553.84	7,199.92	0.00	0.00	(7,199.92)	0.00
4000-1122	EAP- ASSISTANCE PROGRAM	1.34	16.08	0.00	0.00	(16.08)	0.00
4000-1178	ADMN FEE	150.00	1,950.00	0.00	0.00	(1,950.00)	0.00
TOTAL 11-PERSONNEL SERVICES		15,101.46	176,834.76	0.00	0.00	(176,834.76)	0.00
12-							
4000-1200	OFFICE SUPPLIES	0.00	654.77	0.00	0.00	(654.77)	0.00
TOTAL 12-		0.00	654.77	0.00	0.00	(654.77)	0.00
16-							
4000-1610	DUES & SUBSCRIPTIONS	120.00	649.00	0.00	0.00	(649.00)	0.00
4000-1610-1	SUBSCRIPTIONS-SOFTWARE	0.00	44,058.20	0.00	0.00	(44,058.20)	0.00
4000-1640	ADVERTISING	0.00	1,671.96	0.00	0.00	(1,671.96)	0.00
4000-1650	TRAINING	0.00	20.00	0.00	0.00	(20.00)	0.00
4000-1660	TRAVEL	388.70	826.36	0.00	0.00	(826.36)	0.00
TOTAL 16-		508.70	47,225.52	0.00	0.00	(47,225.52)	0.00
18-							
4000-1899	NON-CAPITALIZED	0.00	5,650.68	0.00	0.00	(5,650.68)	0.00
TOTAL 18-		0.00	5,650.68	0.00	0.00	(5,650.68)	0.00
TOTAL GENERAL							
TOTAL HCRMA PROGRAM MGMT		15,610.16	230,365.73	0.00	0.00	(230,365.73)	0.00
** TOTAL FUND EXPENSES **							
(748,932.09)		5,382,447.22		0.00	0.00	(5,382,447.22)	0.00

PERIOD: 12/01/2018 - 12/31/2018

ACCOUNT: 41-1-1100 GENERAL OPERATING

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	478,834.85	GL ACCOUNT BALANCE:	95,130.20
DEPOSITS:	+ 154,028.79	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 529,064.61CR	OUTSTANDING CHECKS:	- 8,668.83CR
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	103,799.03	ADJUSTED GL ACCOUNT BALANCE:	103,799.03

STATEMENT BALANCE: 103,799.03

BANK DIFFERENCE: 0.00

S/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

12/31/2018 123118 HRMA - FUND 41 ENTIRE - DEC18	42,201.00
12/31/2018 123119 TO RECORD FUND 41 REIMBURSE	57.54
TOTAL CLEARED DEPOSITS:	42,258.54

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CLEARED CHECKS:

12/03/2018 002550 A FAST DELIVERY	101.50CR
12/03/2018 002551 DAHILL	907.67CR
12/03/2018 002552 OFFICE DEPOT	64.98CR
TOTAL CLEARED CHECKS:	1,074.15CR

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CLEARED OTHER:

12/31/2018 000443 CITY OF PHARR	85,730.21CR
12/31/2018 000444 BRACEWELL LLP ATTORNEYS AT LAW	3,852.01CR
12/31/2018 000445 PENA DESIGNS	200.00CR
12/31/2018 000446 PATHFINDER PUBLIC AFFAIRS	10,000.00CR
12/31/2018 000447 ABC JANITORIAL & FLOOR CARE, I	260.00CR
12/31/2018 000448 VERIZON WIRELESS	129.17CR
12/31/2018 000449 PLAINS CAPITAL-CREDIT CARD SER	3,763.07CR
12/31/2018 000450 PHARR BRIDGE BUSINESS PARK, LL	1,800.00CR
12/31/2018 000451 GOLDEN KEY CONSTRUCTION	52,256.00CR
12/31/2018 123118 HRMA - FUND 41 ENTIRE - DEC18	96,202.54
12/31/2018 120418 HRMA - FUND 41 ENTIRE - DEC18	370,000.00CR
12/31/2018 123118 HRMA - FUND 41 ENTIRE - DEC18	15.71
12/31/2018 123118 HRMA - FUND 41 PROMILES	15,552.00
TOTAL CLEARED OTHER:	416,220.21CR

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2/11/19

PERIOD: 12/01/2018 - 12/31/2018

ACCOUNT: 41-1-1100 GENERAL OPERATING

OUTSTANDING DEPOSITS:

No Items.

OUTSTANDING CHECKS:

12/27/2018	002253	A FAST DELIVERY	101.50CR
12/27/2018	002254	COPYZONE	1,803.85CR
12/27/2018	002255	DAHILL	907.67CR
12/27/2018	002256	OFFICE DEPOT	104.19CR
12/27/2018	002257	TML INTERGOVERNMENTAL RISK POO	5,751.62CR
TOTAL OUTSTANDING CHECKS:			8,668.83CR

OUTSTANDING OTHER:

No Items.

PERIOD: 12/01/2018 - 12/31/2018

ACCOUNT: 41-1-1102 POOL INVESTMENTS

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	2,149,870.23	GL ACCOUNT BALANCE:	2,525,103.89
DEPOSITS:	+ 5,233.66	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 370,000.00	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	2,525,103.89	ADJUSTED GL ACCOUNT BALANCE:	2,525,103.89

STATEMENT BALANCE: 2,525,103.89

BANK DIFFERENCE: 0.00

S/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

No Items.

CLEARED OTHER:

12/31/2018	123118	HRMA - FUND 41 ENTires - DEC18	5,233.66
12/31/2018	120418	HRMA - FUND 41 ENTires - DEC18	370,000.00

TOTAL CLEARED OTHER: 375,233.66

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BALANCE SHEET

AS OF: DECEMBER 31ST, 2018

12 -HCRMA-DEBT SERVICE

ACCOUNT# TITLE

ASSETS

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42-1-4105	WILMINGTON-DEBT SERVICE	350,220.52
42-1-4105-1	DEBT SVC - JR LIEN	<u>3,206,821.99</u>
		<u>3,557,042.51</u>

TOTAL ASSETS	3,557,042.51
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LIABILITIES

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42-2-4214-6	ACCRUED INTEREST PAY-2013	<u>229,576.04</u>
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TOTAL LIABILITIES	<u>229,576.04</u>
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EQUITY

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42-3-4400	FUND BALANCE	<u>2,183,711.41</u>
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TOTAL BEGINNING EQUITY	2,183,711.41
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TOTAL REVENUE	3,943,750.89
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TOTAL EXPENSES	<u>2,799,995.83</u>
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TOTAL REVENUE OVER/ (UNDER) EXPENSES	1,143,755.06
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TOTAL EQUITY & REV. OVER/ (UNDER) EXP.	<u>3,327,466.47</u>
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TOTAL LIABILITIES, EQUITY & REV.OVER/ (UNDER) EXP.	3,557,042.51
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C I T Y O F P H A R R
 REVENUE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

UND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 100.00

ACCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	AMOUNT	BUDGET	PERCENT
		REVENUES	REVENUES	BUDGETED	BALANCE	USED
HCRMA						
-1506	INTEREST INCOME	3,814.41	23,800.49	0.00	(23,800.49)	0.00
-1506-1	INTEREST INCOME-JR LIEN	6,740.75	61,263.07	0.00	(61,263.07)	0.00
	TOTAL HCRMA	10,555.16	85,063.56	0.00	(85,063.56)	0.00
HCRMA-FUND 42						
-1999	TRANSFERS IN-FROM GENERAL FUND	(845,482.54)	3,858,687.33	0.00	(3,858,687.33)	0.00
	TOTAL HCRMA-FUND 42	(845,482.54)	3,858,687.33	0.00	(3,858,687.33)	0.00
** TOTAL FUND REVENUES **		(834,927.38)	3,943,750.89	0.00	(3,943,750.89)	0.00

C I T Y O F P H A R R
 EXPENSE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

UND: 42 -HCRMA-DEBT SERVICE

% OF YEAR COMPLETED: 100.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
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RMA-DEBT SERVICE

ENERAL

46-

47-

2900-4703-1	INTEREST EXPENSE-VRF 13 BOND	1,630,532.29	2,797,995.83	0.00	0.00	(2,797,995.83)	0.00
2900-4727	FEES	0.00	2,000.00	0.00	0.00	(2,000.00)	0.00
TOTAL 47-		1,630,532.29	2,799,995.83	0.00	0.00	(2,799,995.83)	0.00

49-

TOTAL GENERAL		1,630,532.29	2,799,995.83	0.00	0.00	(2,799,995.83)	0.00
TOTAL HRMA-DEBT SERVICE		1,630,532.29	2,799,995.83	0.00	0.00	(2,799,995.83)	0.00
** TOTAL FUND EXPENSES **		1,630,532.29	2,799,995.83	0.00	0.00	(2,799,995.83)	0.00

PERIOD: 12/01/2018 - 12/31/2018

ACCOUNT: 42-1-4105 WILMINGTON-DEBT SERVICE

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	2,592,844.90	GL ACCOUNT BALANCE:	350,220.52
DEPOSITS:	+ 333,331.87	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 2,575,956.25CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	350,220.52	ADJUSTED GL ACCOUNT BALANCE:	350,220.52

STATEMENT BALANCE: 350,220.52

BANK DIFFERENCE: 0.00

V/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

12/31/2018 123118 HRMA - FUND 42 ENTRIES	<u>333,331.87</u>
TOTAL CLEARED DEPOSITS:	333,331.87
=====	

CLEARED CHECKS:

No Items.

CLEARED OTHER:

12/31/2018 123118 HRMA - FUND 42 ENTRIES	<u>2,575,956.25CR</u>
TOTAL CLEARED OTHER:	2,575,956.25CR
=====	

PERIOD: 12/01/2018 - 12/31/2018

ACCOUNT: 42-1-4105-1 DEBT SVC - JR LIEN

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	3,200,081.24	GL ACCOUNT BALANCE:	3,206,821.99
DEPOSITS:	+ 6,740.75	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 0.00	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	3,206,821.99	ADJUSTED GL ACCOUNT BALANCE:	3,206,821.99

STATEMENT BALANCE: 3,206,821.99

BANK DIFFERENCE: 0.00

G/L DIFFERENCE: 0.00

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

No Items.

CLEARED OTHER:

12/31/2018 123118 HRMA - FUND 42 ENTires - DEC18	6,740.75
TOTAL CLEARED OTHER:	6,740.75
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BALANCE SHEET

AS OF: DECEMBER 31ST, 2018

4 -HCRMA-365 CONSTRUCTION

ACCOUNT# TITLE

ASSETS

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LIABILITIES

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EQUITY

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44-3-1400	FUND BALANCE	2,327.68
TOTAL BEGINNING EQUITY		2,327.68
TOTAL EXPENSES		2,327.68
TOTAL REVENUE OVER/ (UNDER) EXPENSES		(2,327.68)

C I T Y O F P H A R R
 EXPENSE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

FUND: 44 -HCRMA-365 CONSTRUCTION

% OF YEAR COMPLETED: 100.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
HCRMA-365 CONSTRUCTION							
=====							
HCRMA-365 CONSTRUCTION							

88-CAPITAL EXPENDITURES							
2900-8842	ACQUISITIONS ROAD	0.00	2,327.68	0.00	0.00	(2,327.68)	0.00
TOTAL 88-CAPITAL EXPENDITURES		0.00	2,327.68	0.00	0.00	(2,327.68)	0.00
89-							
=====							
TOTAL HCRMA-365 CONSTRUCTION							
0.00 2,327.68 0.00 0.00 (2,327.68) 0.00							
=====							
TOTAL HCRMA-365 CONSTRUCTION		0.00	2,327.68	0.00	0.00	(2,327.68)	0.00
** TOTAL FUND EXPENSES **		0.00	2,327.68	0.00	0.00	(2,327.68)	0.00

CITY OF SPARKS
BALANCE SHEET
AS OF: DECEMBER 31ST, 2018

PAGE: 1

45 -HCRMA - CAP. PROJECTS FUND

ACCOUNT#	TITLE	
ASSETS		
45-1-1102	Pool Investment	489,519.92
45-1-1250	A/R Govts.	<u>27,090.00</u>
		<u>516,609.92</u>
TOTAL ASSETS		516,609.92
LIABILITIES		
EQUITY		
45-3-1400	Fund Balance	<u>2,070,037.22</u>
TOTAL BEGINNING EQUITY		<u>2,070,037.22</u>
TOTAL REVENUE		709,632.66
TOTAL EXPENSES		<u>2,263,059.96</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		(1,553,427.30)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>516,609.92</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		516,609.92

C I T Y O F P H A R R
 REVENUE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

UND: 45 -HCRMA - CAP.PROJECTS FUND

ACCOUNT NO#	TITLE	CURRENT MONTH	YEAR TO DATE	AMOUNT	BUDGET	% OF YEAR COMPLETED: 100.00	PERCENT USED
		REVENUES	REVENUES	BUDGETED	BALANCE		
HCRMA							
-1506	Interest Revenue	1,022.40	17,305.60	0.00	(17,305.60)	0.00	
	TOTAL HCRMA	1,022.40	17,305.60	0.00	(17,305.60)	0.00	
47-GRANTS							
-4700	Federal Grant	0.00	160,709.39	0.00	(160,709.39)	0.00	
-4701	State Grant	0.00	40,177.35	0.00	(40,177.35)	0.00	
-4710	CITY CONTRIBUTIONS	0.00	55,000.00	0.00	(55,000.00)	0.00	
-4711	CONTRIBUTIONS - OTHER	(46,669.72)	436,440.32	0.00	(436,440.32)	0.00	
	TOTAL 47-GRANTS	(46,669.72)	692,327.06	0.00	(692,327.06)	0.00	
48-INTERFUND TRANSFERS							
** TOTAL FUND REVENUES **		(45,647.32)	709,632.66	0.00	(709,632.66)	0.00	

C I T Y O F P H A R R
 EXPENSE REPORT FOR PERIOD ENDING:
 DECEMBER 31ST, 2018

1

FUND: 45 -HCRMA - CAP.PROJECTS FUND

% OF YEAR COMPLETED: 100.00

ACCOUNT NO#	TITLE	CURRENT MONTH EXPENSES	YEAR TO DATE EXPENSES	YEAR TO DATE ENCUMBRANCES	AMOUNT BUDGET	BUDGET BALANCE	PERCENT USED
ICRMA							
ICRMA- CAP. PROJECTS							
88-CAPITAL EXPENDITURES							
2900-8800	Consulting & Engineering	795.18	247,720.56	0.00	0.00	(247,720.56)	0.00
2900-8810	SH 365- Environmental	18,375.00	36,056.64	0.00	0.00	(36,056.64)	0.00
2900-8810-1	SH 365-Design	0.00	38,846.66	0.00	0.00	(38,846.66)	0.00
2900-8810-3	365 RIGHT OF WAY	22,966.28	736,225.87	0.00	0.00	(736,225.87)	0.00
2900-8820	IBTC - Environmental	22,115.39	418,441.74	0.00	0.00	(418,441.74)	0.00
2900-8820-1	IBTC 365 - Design	0.00	9,757.88	0.00	0.00	(9,757.88)	0.00
2900-8820-3	IBTC - ROW	1,646.62	82,492.27	0.00	0.00	(82,492.27)	0.00
2900-8830	US 281 - BSIF - ENVIRO	0.00	1,409.00	0.00	0.00	(1,409.00)	0.00
2900-8830-4	US 281/BSIF-Const Local	0.00	293,834.58	0.00	0.00	(293,834.58)	0.00
2900-8830-5	US 281/BSIF- Const Federal	0.00	160,709.39	0.00	0.00	(160,709.39)	0.00
2900-8830-6	US 281/BSIF - Const State	0.00	40,177.35	0.00	0.00	(40,177.35)	0.00
2900-8841	LEGAL FEES	12,643.75	186,278.94	0.00	0.00	(186,278.94)	0.00
2900-8842	ACQUISITIONS	0.00	11,109.08	0.00	0.00	(11,109.08)	0.00
TOTAL 88-CAPITAL EXPENDITURES		78,542.22	2,263,059.96	0.00	0.00	(2,263,059.96)	0.00
TOTAL HCRMA- CAP. PROJECTS		78,542.22	2,263,059.96	0.00	0.00	(2,263,059.96)	0.00
TOTAL HCRMA		78,542.22	2,263,059.96	0.00	0.00	(2,263,059.96)	0.00
** TOTAL FUND EXPENSES **		78,542.22	2,263,059.96	0.00	0.00	(2,263,059.96)	0.00

PERIOD: 12/01/2018 - 12/31/2018

ACCOUNT: 45-1-1102 Pool Investment

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	567,039.74	GL ACCOUNT BALANCE:	489,519.92
DEPOSITS:	+ 1,022.40	OUTSTANDING DEPOSITS:	- 0.00
WITHDRAWALS:	+ 78,542.22CR	OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	489,519.92	ADJUSTED GL ACCOUNT BALANCE:	489,519.92

STATEMENT BALANCE: 489,519.92

BANK DIFFERENCE: 0.00

F/L DIFFERENCE: 0.00

(11414)

CLEARED DEPOSITS:

No Items.

CLEARED CHECKS:

No Items.

CLEARED OTHER:

12/31/2018	000452	BRACEWELL LLP ATTORNEYS AT LAW	9,887.50CR
12/31/2018	000453	LAW OFFICE OF RICHARD A. CANTU	506.25CR
12/31/2018	000454	CITY OF MCALLEN TAX OFFICE	5.36CR
12/31/2018	000455	HIDALGO COUNTY TAX ASSESSOR	126.26CR
12/31/2018	000456	BARKHURST & HINOJOSA PC	2,250.00CR
12/31/2018	000457	C&M ASSOCIATES, INV.	18,375.00CR
12/31/2018	000458	HDR	795.18CR
12/31/2018	000459	BLANTON & ASSOCIATES, INC.	22,115.39CR
12/31/2018	000460	GREATER TEXAS LANDSCAPE SERVIC	1,646.62CR
12/31/2018	000461	BARRON, ADLER, CLOUGH & ODDO,	22,834.66CR
12/31/2018	123118	HRMA - FUND 42 ENTIRE - DEC18	10.86
12/31/2018	123119	HRMA - FUND 45 ENTIRE - DEC18	<u>1,011.54</u>
TOTAL CLEARED OTHER:			77,519.82CR
=====			

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Item 2D

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u><input checked="" type="checkbox"/></u>	AGENDA ITEM	<u>2D</u>
PLANNING COMMITTEE	<u><input type="checkbox"/></u>	DATE SUBMITTED	<u>01/10/2019</u>
FINANCE COMMITTEE	<u><input type="checkbox"/></u>	MEETING DATE	<u>01/22/2019</u>
TECHNICAL COMMITTEE	<u><input type="checkbox"/></u>		

1. Agenda Item: **APPROVAL OF QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING DECEMBER 31, 2018.**
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and approval of the quarterly investment reports for the period ending December 31, 2018.
3. Policy Implication: **Board Policy, Local Government Code, Texas Government Code, Public Funds Investment Act Section 2256**
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Motion to approve the Quarterly Investment Report for the period ending December 31, 2018 as presented**
6. Planning Committee's Recommendation: Approved Disapproved None
7. Board Attorney's Recommendation: Approved Disapproved None
8. Chief Auditor's Recommendation: Approved Disapproved None
9. Chief Financial Officer's Recommendation: Approved Disapproved None
10. Chief Development Engineer's Recommendation: Approved Disapproved None
11. Chief Construction Engineer's Recommendation: Approved Disapproved None
12. Executive Director's Recommendation: Approved Disapproved None



HCRMA
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

Board of Directors

S. David Deanda, Jr., Chairman
Forrest Runnels, Vice Chairman
Ricardo Perez, Secretary/Treasurer
Alonzo Cantu, Director
R. David Guerra, Director
Paul S. Moxley, Director
Ezequiel Reyna, Jr., Director

January 9, 2019

To: **S. David Deanda, Chairman**
Members of the Board of Directors

From: **Pilar Rodriguez, Executive Director/Investment Officer**
Jose Castillo, Chief Financial Officer/Investment Officer

RE: **Quarterly Investment Report for QE December 31, 2018/Statement of Compliance**

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter total investment disbursements totaled \$2,865,438 issued for the following: project activities--\$289,482 and debt service--\$2,575,956, which consisted of principal--\$1,175,000 and semi-annual interest--\$1,400,956. Total combined interest earned was \$46,031.

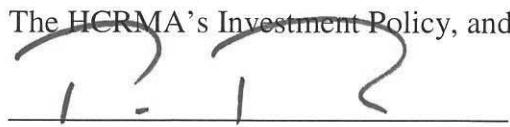
The Texas Department of Transportation contributed \$71,945 towards the construction costs of the US 281/BSIF project.

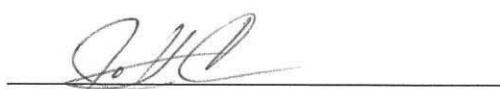
The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

Pursuant to the PFIA, we the Investment Officers of the Hidalgo County Regional Mobility Authority, represent to you that the portfolio presented in this report is in compliance with:

The HCRMA's Investment Policy, and The Public Funds Investment Act of the State of Texas


Pilar Rodriguez, Investment Officer


Jose H. Castillo, Investment Officer

Hidalgo County Regional Mobility Authority
SUMMARY
QUARTERLY INVESTMENT REPORT
For Quarter Ending December 31, 2018

	Local Govt			
	Investment	Gov.		
	<u>Pool</u>	<u>Securities</u>		<u>Total</u>
COST				
Beginning Balance	\$ 5,328,832	\$ 2,628,859		7,957,691
Additions:				
Contributions	-	71,945		71,945
Transfers-in	370,000	991,438		1,361,438
Investment Earnings	33,094	12,937		46,031
Deductions:				
Transfers-Out	-	-		-
Disbursements	<u>-</u>	<u>(2,865,438)</u>		<u>(2,865,438)</u>
Ending Balance	<u>\$ 5,731,926</u>	<u>\$ 839,741</u>		<u>\$ 6,571,667</u>
MARKET VALUE				
Beginning Balance	<u>\$ 5,328,901</u>	<u>\$ 2,628,859</u>		<u>\$ 7,957,760</u>
Ending Balance	<u>\$ 5,731,181</u>	<u>\$ 839,741</u>		<u>\$ 6,570,922</u>
Weighted Average Maturity- Logic/Gov.				
Sec	43			30
Logic/gov sec. Weighted Average Yield	2.4066%			1.7500%

Hidalgo County Regional Mobility Authority
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
For Quarter Ending December 31, 2018

<u>Type of Security/Fund</u>	Beginning			Contributions/		<u>Ending Cost</u>	<u>Market Value</u>
	<u>Yield</u>	<u>Cost</u>	<u>Interest</u>	<u>Transfers</u>	<u>Disbursements</u>		
Local Govt Investment Pool:							
Debt Service Jr. Lien		\$ 3,187,449	\$ 19,373	\$ -	\$ -	\$ 3,206,822	\$ 3,206,405
Logic-Contingency		<u>2,141,383</u>	<u>13,721</u>	<u>370,000</u>	<u>-</u>	<u>2,525,104</u>	<u>2,524,776</u>
Total Local Govt Investment Pool	2.4066%	<u>\$ 5,328,832</u>	<u>\$ 33,094</u>	<u>\$ 370,000</u>	<u>\$ -</u>	<u>\$ 5,731,926</u>	<u>\$ 5,731,181</u>
Government Securities							
(Federated Govt Obligations)							
Disbursement Account 106912-006		703,789	3,268	71,945	(289,482)	489,520	489,520
Debt Service Fund-106912-001		<u>1,925,070</u>	<u>9,669</u>	<u>991,438</u>	<u>(2,575,956)</u>	<u>350,221</u>	<u>350,221</u>
Total Government Securities	1.7500%	<u>\$ 2,628,859</u>	<u>\$ 12,937</u>	<u>\$ 1,063,383</u>	<u>\$ (2,865,438)</u>	<u>\$ 839,741</u>	<u>\$ 839,741</u>

Hidalgo County Regional Mobility Authority
Wilmington Trust Investments Detail Activity
For Quarter Ending December 31, 2018

Debt Service Account #106912-001

Income

Debt Svc	O/E bal	Interest	Contributions	Transfers	Disb.	Ending Bal
Oct.	1,925,070.26	2,492.32		330,960.17	-	2,258,522.75
Nov.	2,258,522.75	3,361.98		330,960.17	-	2,592,844.90
Dec.	2,592,844.90	3,814.41		329,517.46	(2,575,956.25)	350,220.52
		<u>9,668.71</u>		<u>991,437.80</u>	<u>(2,575,956.25)</u>	

Debt Service Account-Logic # 7731494002

Income

Debt Svc-SIB	O/E bal	Interest	Contributions	Transfers	Disb.	Ending Bal
Oct.	3,187,449.10	6,313.21	-	-	-	3,193,762.31
Nov.	3,193,762.31	6,318.93	-	-	-	3,200,081.24
Dec.	3,200,081.24	6,740.75	-	-	-	3,206,821.99
		<u>19,372.89</u>		<u>-</u>	<u>-</u>	<u>-</u>

Disb. Account #106912-006

Income

Disbursement	O/E bal	Interest	Contributions	Transfers	Disb.	Ending Balance
Oct.	703,788.93	1,209.37	-	-	(87,483.70)	617,514.60
Nov.	617,514.60	1,036.79	71,944.55	-	(123,456.20)	567,039.74
Dec.	567,039.74	1,022.40	-	-	(78,542.22)	489,519.92
		<u>3,268.56</u>	<u>71,944.55</u>	<u>-</u>	<u>(289,482.12)</u>	



LOGIC Newsletter

December 2018

As of December 31, 2018

Current Invested Balance	\$6,949,078,936.52
Weighted Average Maturity (1)*	35 Days
Weighted Average Maturity (2)*	56 Days
Net Asset Value	0.999870
Total Number of Participants	586
Management Fee on Invested Balance	0.0975%
Interest Distributed	\$14,549,070.84
Management Fee Collected	\$550,640.90
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAm

December Averages:

Average Invested Balance	\$6,642,712,871.94
Average Monthly Yield, on a simple basis	2.4805%
Average Weighted Average Maturity (1)*	38 Days
Average Weighted Average Maturity (2)*	62 Days

*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the LOGIC program in December:

- ★ City of Galveston
- ★ San Antonio Water System
- ★ The Village of Tiki Island

Holiday Reminders

In observance of Martin Luther King Jr. holiday, **LOGIC will be closed Monday, January 21, 2019.** All ACH transactions initiated on Friday, January 18th will settle on Tuesday, January 22nd.

Conferences

LOGIC Representatives look forward to visiting with those of you attending these upcoming events:

- ★ Government Treasurers' Organization of Texas
Winter Seminar February 25-27, 2019, San Antonio
- ★ Texas Association of School Business Officials
Annual Conference March 5-6, 2019, San Antonio

Economic Commentary

The fourth quarter was the most tumultuous of 2018 as uncertainty challenged the markets culminating in high volatility. Concerns about further escalations in the US-China trade dispute, a poorer earnings growth outlook, the threat of a global economic slowdown, and a plunge in energy prices weighed on sentiment. The Fed raised the fed funds rate by 25 bps to 2.25%-2.50% at its December Federal Open Market Committee meeting, a move that was widely anticipated. The median interest rate forecast "dot plot" was revised lower, now telegraphing two rate hikes in 2019 instead of three. The committee altered its statement slightly, recognizing the impact of volatility on financial conditions as well as the softening global economic backdrop. Nonetheless, the committee described risks as "roughly balanced" and still views further rates hikes as appropriate. Markets expected dovish Fed commentary to accompany the hike, but Powell failed to placate investors and the selling of risk accelerated. Our base case scenario remains above trend global growth led by the U.S. economy. The U.S. consumer remains resilient and the labor market has become increasingly tight. Wages are rising across developed markets while inflation remains subdued. Under this backdrop, we expect some

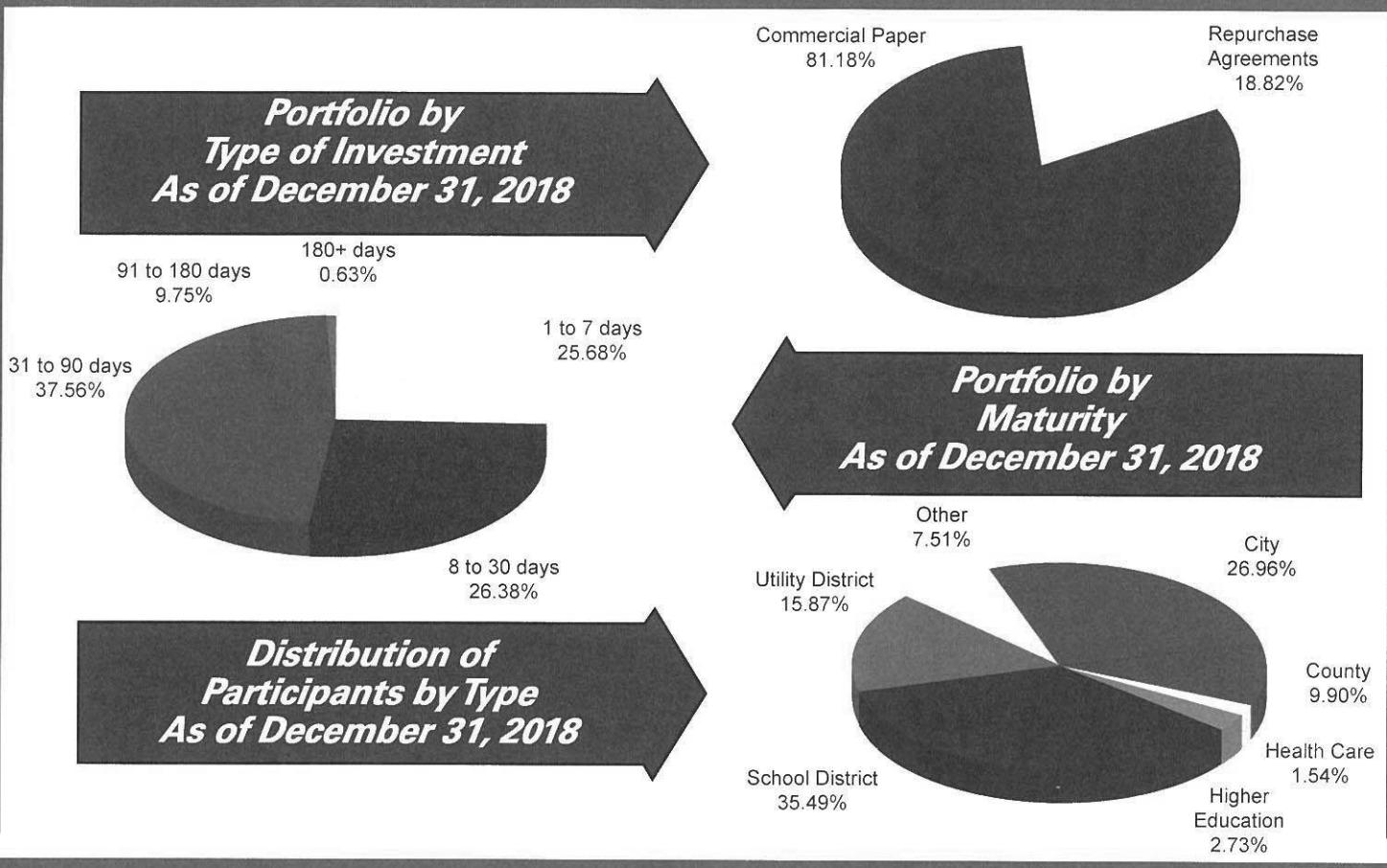
additional rate hikes in the U.S. and the 10-year Treasury yields to rise back towards 3.25% over the coming quarters.

Three very real risks to our somewhat optimistic bias are looming larger on the horizon: tariffs, central bank policy and geopolitics. Further escalation of a trade war would damage growth and pull forward recession expectations. The pressure is significant to return policy rates to something that looks normal on a real yield basis. But rate increases from the Fed, ECB and the Bank of Japan - on top of quantitative tightening - are too much for the economy and the markets to absorb and may cause the Fed to pause on the balance sheet runoff. How the U.S. administration handles a gridlocked Congress will do a lot to shape the U.S. economy. Equally important will be how Europe handles Brexit, the Italian budget and the growing unrest in France. It is true that there are growing economic headwinds and a few risks to stability, but nothing of the magnitude reflected by many of the risk-assets markets. As risks have become magnified and central bank policy responses underappreciated, we are using the increased volatility to find opportunities.

Information at a Glance

History

Assets



Historical Program Information

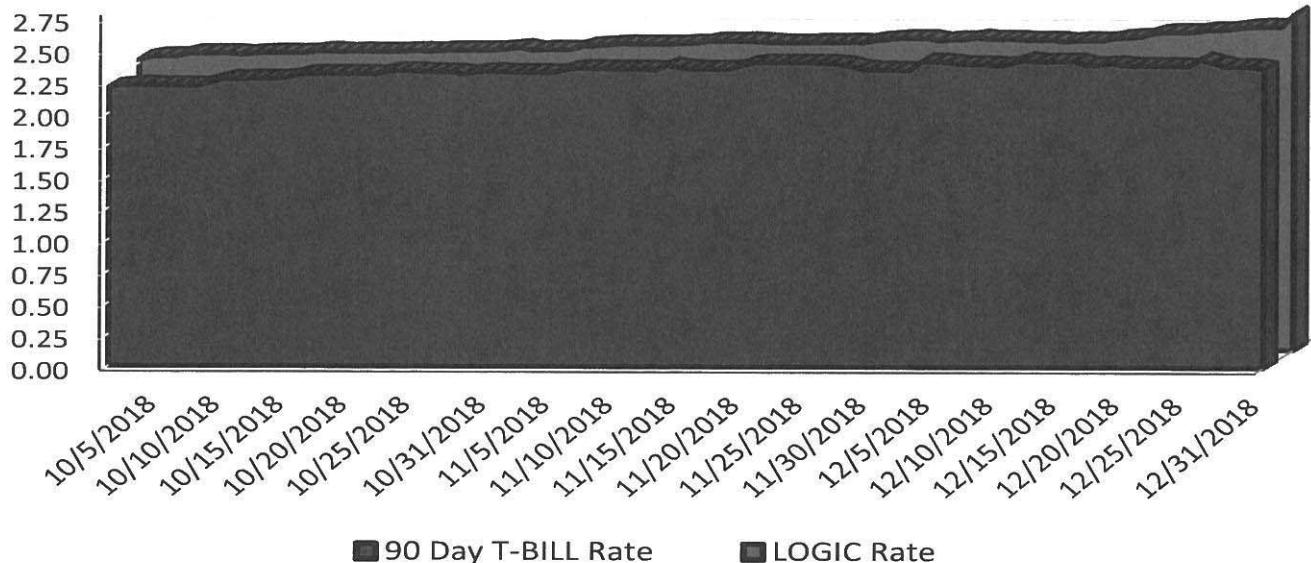
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 18	2.4805%	\$6,949,078,936.52	\$6,948,456,687.31	0.999870	38	62	586
Nov 18	2.4072%	6,560,982,375.72	6,560,576,218.42	0.999938	45	78	583
Oct 18	2.3320%	6,022,652,132.65	6,022,591,550.03	0.999989	46	87	581
Sep 18	2.2112%	6,222,015,405.64	6,222,101,273.25	1.000013	34	69	576
Aug 18	2.1843%	6,457,668,295.78	6,458,782,262.06	1.000073	34	66	574
Jul 18	2.1750%	6,693,358,601.72	6,694,255,228.51	1.000133	30	59	573
Jun 18	2.1078%	6,880,746,236.77	6,881,359,093.55	1.000058	28	64	571
May 18	2.0273%	6,972,924,126.20	6,973,895,573.35	1.000139	30	66	568
Apr 18	1.9293%	6,434,872,331.82	6,434,646,379.96	0.999964	28	66	565
Mar 18	1.7228%	6,902,175,938.22	6,900,336,026.44	0.999705	28	71	563
Feb 18	1.5898%	7,170,298,263.14	7,170,001,932.73	0.999958	29	78	563
Jan 18	1.5224%	7,365,857,458.60	7,365,850,519.17	0.999999	29	80	561

Portfolio Asset Summary as of December 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ (171,933.68)	\$ (171,933.68)
Accrual of Interest Income	2,823,812.83	2,823,812.83
Interest and Management Fees Payable	(14,642,392.56)	(14,642,392.56)
Payable for Investment Purchased	(9,926,655.60)	(9,926,655.60)
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	1,312,027,999.86	1,312,027,999.86
Commercial Paper	5,658,968,105.67	5,658,345,856.46
Government Securities	0.00	0.00
Total	\$ 6,949,078,936.52	\$ 6,948,456,687.31

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for December 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2018	2.4514%	0.000067162	\$6,560,982,375.72	0.999862	42	70
12/2/2018	2.4514%	0.000067162	\$6,560,982,375.72	0.999862	42	70
12/3/2018	2.4331%	0.000066661	\$6,584,206,233.65	0.999963	42	70
12/4/2018	2.4423%	0.000066912	\$6,363,809,289.11	0.999916	42	70
12/5/2018	2.4423%	0.000066912	\$6,363,809,289.11	0.999916	42	70
12/6/2018	2.4565%	0.000067301	\$6,413,493,622.70	0.999960	40	69
12/7/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/8/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/9/2018	2.4466%	0.000067029	\$6,423,428,954.16	0.999871	39	66
12/10/2018	2.4392%	0.000066827	\$6,410,783,550.38	0.999956	38	66
12/11/2018	2.4410%	0.000066876	\$6,416,953,253.54	0.999945	40	67
12/12/2018	2.4402%	0.000066854	\$6,469,972,389.09	0.999945	39	65
12/13/2018	2.4286%	0.000066538	\$6,830,376,844.47	0.999933	37	62
12/14/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/15/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/16/2018	2.4366%	0.000066756	\$6,799,016,048.17	0.999854	36	60
12/17/2018	2.4565%	0.000067302	\$6,833,177,397.46	0.999931	35	59
12/18/2018	2.4631%	0.000067483	\$6,830,794,842.94	0.999916	35	58
12/19/2018	2.4678%	0.000067611	\$6,686,506,185.82	0.999911	35	58
12/20/2018	2.4967%	0.000068403	\$6,574,383,088.66	0.999907	36	59
12/21/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/22/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/23/2018	2.5054%	0.000068640	\$6,637,823,808.75	0.999823	36	58
12/24/2018	2.5200%	0.000069042	\$6,740,949,922.44	0.999868	36	58
12/25/2018	2.5200%	0.000069042	\$6,740,949,922.44	0.999868	36	58
12/26/2018	2.5292%	0.000069294	\$6,739,938,130.03	0.999909	36	58
12/27/2018	2.5437%	0.000069690	\$6,781,692,088.22	0.999901	39	61
12/28/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/29/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/30/2018	2.5514%	0.000069900	\$6,830,150,953.00	0.999823	36	58
12/31/2018	2.6516%	0.000072647	\$6,949,078,936.52	0.999870	35	56
Average	2.4805%	0.000067958	\$6,642,712,871.94		38	62



LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	Qualified Non-Participant	Board Vice President
Sandra Newby	Tarrant Regional Water District	Board Member
Greg Jordan	City of Grapevine	Board Member
Erik Felthous	North Texas Municipal Water District	Board Member

For more information, please contact
LOGIC Participant Services
1201 Elm Street, Suite 3500
Dallas, Texas 75270
1-800-895-6442
www.logic.org



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Monthly Rate History

Rate History

Year:

2018 ▾

Month	Avg. Rate
January	1.5224%
February	1.5898%
March	1.7228%
April	1.9293%
May	2.0273%
June	2.1078%
July	2.1750%
August	2.1843%
September	2.2112%
October	2.3320%
November	2.4072%
December	2.4805%

(1) This weighted average maturity calculation uses the SEC rule 2a7 definition for stated maturity for any floating rate instruments held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

For further assistance, please contact LOGIC Participant Services at 1-800-895-6442.

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Item 2E

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE

X

AGENDA ITEM
DATE SUBMITTED
MEETING DATE

2E
01/10/19
01/22/19

1. Agenda Item: **RESOLUTION 2019-03 – ANNUAL REVIEW OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY INVESTMENT POLICY**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Annual review of the HCRMA Investment Policy as required by Public Fund Investment Act. No changes are proposed at this time.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: **Motion to approve Resolution 2019-03 – Annual Review of the Hidalgo County Regional Mobility Authority Investment Policy as presented.**
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: X Approved Disapproved None
11. Chief Development Engineers' Recommendation: Approved Disapproved X None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



Memorandum

To: S. David Deanda, Chairman

From: Pilar Rodriguez, PE, Executive Director

Date: January 10, 2019

Re: **Annual Review of Investment Policy Required by the Public Funds Investment Act and the HCRMA Investment Policy**

Background

The Public Funds Investment Act (PFIA) requires that a public entity perform an annual review of its investment policy and adopt a resolution stating that it has performed the review, noting any changes. The resolution is to be adopted even if there are no changes. The last review was done on January 23, 2018. The last legislative session made no substantial changes to the PFIA and therefore, it is not necessary to reflect statutory changes in the HCRMA Investment Policy.

Goal

The goal of the HCRMA Investment Policy is safety, liquidity and yield – in that order as well and in so doing comply with the PFIA, as it may change from time to time.

Options

The Board may opt to consider any change it deems appropriate.

Recommendation

Based on review by this office, approval of Resolution 2019-03 – Adoption of the Investment Policy, noting that the required annual review has been performed without any changes to the existing one, which was effective on May 16, 2012 and amended on January 22, 2014, is recommended.

If you should have any questions or require additional information, please advise.

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION NO. 2019-03

RESOLUTION FOR THE ANNUAL REVIEW OF THE HIDALGO COUNTY REGIONAL
MOBILITY AUTHORITY INVESTMENT POLICY

THIS RESOLUTION is adopted this 22nd day of January, 2019 by the Board of Director of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”); is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority was created by Order of Hidalgo County (the “County”) dated October 26, 2004; Petition of the County dated April 21, 2005; and a Minute Order of the Texas Transportation Commission (the “Commission”) dated November 17, 2005, pursuant to provisions under the Act the Authority; and

WHEREAS, the Board of Directors of the Authority has been constituted in accordance with the Act; and

WHEREAS, the prudent and legally permissible management and investment of Authority funds is responsibility of the Board of Directors and its designees; and

WHEREAS, the Authority initially adopted the Investment Policy at a regularly scheduled meeting on April 10, 2008 and reviewed and revised the policy on November 23, 2010 and May 16, 2012; and

WHEREAS, on September 18, 2013, the Authority reviewed the Investment Policy as required by the Public Fund Investment Act annually; and

WHEREAS, on October 16, 2013, the Authority amended the Investment Policy to add Flexible Repurchase Agreements and Brokered Certificate of Deposit Programs as part of allowed investments; and

WHEREAS, on January 22, 2014, the Authority has determined it is necessary to exclude mortgage backed securities from the Investment Policy as authorized investments; and

WHEREAS, on January 27, 2015, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on February 23, 2016, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 24, 2017, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, on January 23, 2018, the Authority reviewed the Investment Policy and determined that no changes to the Investment Policy were necessary; and

WHEREAS, the Authority has reviewed the Investment Policy as required annually by the Public Fund Investment Act and has determined that no changes to the Investment Policy are necessary;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTOR OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board approves the annual review of the Authority's Investment Policy with no changes, hereto attached as Exhibit A.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January, 2019, at which meeting a quorum was present.

S. David Deanda, Chairman

Attest:

Ricardo Perez, Secretary/Treasurer

EXHIBIT A

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
INVESTMENT POLICY
ADOPTED
MAY 16, 2012
AND
AMENDED
JANUARY 22, 2014

Investment Policy

I. Scope

This policy applies to the investment of short-term operating funds and proceeds from certain bond issues. Longer-term funds, including investments of employees' investment retirement funds, are covered by a separate policy.

1. **Pooling of Funds** Except for cash in certain restricted and special funds, Hidalgo County Regional Mobility Authority (RMA) will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

1. **Safety** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

- a. **Credit Risk** Hidalgo County RMA will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities and the highest credit quality investment counterparts
- Qualifying the financial institutions, broker/dealers, intermediaries, counterparties, investment agreement providers, and investment advisers with which Hidalgo County RMA will do business
- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

- b. **Interest Rate Risk** Hidalgo County RMA will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity (matching cash flow requirement with investment cash flow)
- Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

2. **Liquidity** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds. Investment agreements that provide cash flow flexibility may also be used.
3. **Yield** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of subordinated importance compared to the safety and liquidity objectives described above. The core of investments are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.

III. Standards of Care

1. **Prudence** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.
2. **Ethics and Conflicts of Interest** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of Hidalgo County RMA.
3. **Delegation of Authority** Authority to manage the investment program is granted to a designated official as appointed by the Board, hereinafter referred to as "investment officer", and derived from the following: Texas Public Fund Investment Act. Responsibility for the operation of the investment program is hereby delegated to the investment officer, who shall

act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository investment agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officer. The investment officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. Financial Dealers and Institutions

1. **Authorized Financial Dealers and Institutions** A list will be maintained of financial institutions authorized to provide investment services. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include, but are not limited to, "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements
- Proof of National Association of Securities Dealers (NASD) certification, as appropriate
- Proof of state registration, as appropriate
- Completed broker/dealer questionnaire, as appropriate
- Certification of having read and understood the Hidalgo County RMA investment policy.

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the investment officer.

From time to time, the investment officer may choose to invest in instruments offered by minority and community financial institutions. In such situations, a waiver to the criteria under Paragraph 1 may be granted. All terms and relationships will be fully disclosed prior to purchase and will be reported to the appropriate entity on a consistent basis and should be consistent with state or local law. These types of investment purchases should be approved by the appropriate legislative or governing body in advance.

2. **Internal Controls** The investment officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of Hidalgo County RMA are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the investment officer shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank and third-party custodian

3. **Delivery vs. Payment** All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

V. Suitable and Authorized Investments

In accordance with authorizing Federal and State laws, the Trust Agreements, the Authority's depository contract, and appropriate approved collateral provisions, and in furtherance of the Investment Strategy Statement attached hereto, the Authority may utilize the following investments for the investment of the Authority's funds:

Obligations of or Guaranteed by Governmental Entities

- a) Obligations of the United States or its agencies and instrumentalities, excluding mortgage-backed securities.
- b) Direct obligations of the State of Texas or its agencies and Instrumentalities.
- c) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities.
- d) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- e) Certificates of Deposit and Share Certificates

A certificate of deposit, or share certificate meeting the requirements of the Act that are issued by or through a depository institution that either has its main office, or a branch in the State of Texas that is (1) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor or the National Credit Union Share Insurance Fund or its successor; (2) secured by obligations described in clauses (a)-(d) above, excluding mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of

the certificates and those mortgage-backed securities listed in Section 16.0; or (3) secured in any other manner and amount provided by law for deposits of the Authority.

In addition to Hidalgo County RMA to invest funds in certificates of deposit above, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment under this policy:

1. The funds are invested by Hidalgo County RMA through: (1) a broker that has its main office or a branch office in the State of Texas and is selected from a list adopted by Hidalgo County RMA as required by Section IV(1) of this Investment Policy; or (2) a depository institution that has its main office or a branch office in the State of Texas and that is selected by the investing entity.
2. The broker or the depository institution selected by the investing entity under subparagraph (i) above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of Hidalgo County RMA.
3. the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. Hidalgo County RMA appoints the depository institution selected by Hidalgo County RMA under subparagraph (i) above, an entity described by Section 2257.041(d) of the Act, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity.

f) Repurchase Agreements

A fully collateralized repurchase agreement that (1) has a defined termination date; (2) is secured by obligations described in clause (a) above; (3) requires the securities being purchased by the Authority to be pledged to the Authority, held in the Authority's name, and deposited at the time the investment is made with the Authority or with a third party selected and approved by the Authority; and (4) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. "Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations described in clause (a) above, at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and reverse security repurchase agreement.

Notwithstanding any other law, the term of any reverse security repurchase agreement may not exceed 180 days after the date the reverse security repurchase agreement is delivered. Money received by the Authority under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement. The Authority requires the execution of a Master Repurchase Agreement in substantially the form as may be prescribed by The Bond Market Association.

g) Banker's Acceptance

A Bankers' acceptance that (1) has a stated maturity of 270 days or fewer from the date of its issuance; (2) will be, in accordance with its terms, liquidated in full at maturity; (3) is eligible for collateral for borrowing from a Federal Reserve Bank; and (4) is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank,

or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating of at least one nationally recognized credit rating agency. Such transactions shall not exceed 5% of the total Authority's Investment Portfolio, and all such endorsing banks shall come only from a list of entities that are constantly monitored as to financial solvency.

h) Commercial Paper

Commercial Paper that (1) has a stated maturity of 270 days or fewer from the date of its issuance; and (2) is rated not less than A-1 or P-1 or an equivalent rating by at least (A) two nationally recognized credit rating agencies or (B) one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any State. Such transactions shall not exceed 25% of the total Authority's Investment Portfolio with no more than 5% in any one issuer or its subsidiaries.

i) Mutual Funds

A no-load money market mutual fund that (1) is registered with and regulated by the Securities and Exchange Commission; (2) provides the Authority with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940; (3) has a dollar-weighted average stated maturity of 90 days or fewer; and (4) includes in its investment objectives the maintenance of a stable net asset value of \$1 for each share.

A no-load mutual fund that (1) is registered with the Securities and Exchange Commission; (2) has an average weighted maturity of less than two years; (3) is invested exclusively in obligations described in this Section 14.0; (4) is continuously rated as to investment quality by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and (5) conforms to the requirements set forth in Sections 2256.016(b) and (c) of the Act, relating to the eligibility of investment pools to receive and invest funds of investing entities.

The Authority is not authorized to (1) invest in the aggregate more than 15% of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in the immediately preceding paragraph; (2) invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in the immediately preceding paragraph; or (3) invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in either paragraph above in an amount that exceeds 10% of the total assets of the mutual fund. In addition, the total assets invested in any single mutual fund may not exceed 5% of the Authority's average fund balance, excluding bond proceeds and reserves and other funds held for debt service.

With regard to Money Market Mutual Funds, the Authority is not authorized to invest its funds in any one money market mutual fund in an amount that exceeds 5% of the total assets of the money market mutual fund.

j) Investment Pools

The Authority may invest its funds and funds under its control through an eligible investment pool if the Board of Directors by official action authorizes investment in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the Act. The Authority may invest its funds through an eligible investment pool if the pool provides to the Investment Officer an offering circular or other similar disclosure document that contains, at a minimum, the following information:

- 1) The types of investments in which money is allowed to be invested.

- 2) The maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool.
- 3) The maximum stated maturity date any investment security within the portfolio has.
- 4) The objectives of the pool.
- 5) The size of the pool.
- 6) The names of the members of the advisory board of the pool and the dates their terms expire.
- 7) The custodian bank that will safe keep the pool's assets.
- 8) Whether the intent of the pool is to maintain a net asset value of \$1 and the risk of market price fluctuation.
- 9) Whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment, such as insurance or guarantees, and a description of the secondary source of payment.
- 10) The name and address of the independent auditor of the pool.
- 11) The requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool.
- 12) The performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios.

To maintain eligibility to receive funds from and invest funds on behalf of the Authority, an investment pool must be continuously rated no lower than AAA, AAA-m, and AAA-f or at an equivalent rating of at least one nationally recognized rating service and must furnish to the Investment Officer: (i) Investment transaction confirmations and (ii) A monthly report that contains, at a minimum, the following information:

- 1) The types and percentage breakdown of securities in which the pool has invested.
- 2) The current average dollar-weighted maturity, based on the stated maturity date of the pool.
- 3) The current percentage of the pool's portfolio in investments that have stated maturities of more than one year.
- 4) The book value versus the market value of the pool's portfolio, using amortized cost valuation.
- 5) The size of the pool.
- 6) The number of participants in the pool.
- 7) The custodian bank that is safekeeping the assets of the pool.
- 8) A listing of daily transaction activity of the Authority in the pool.
- 9) The yield and expense ratio of the pool.
- 10) The portfolio managers of the pool.
- 11) Any changes or addenda to the offering circular.

The Authority by contract may delegate to an investment pool the Authority to hold legal title as custodian of investments purchased with its local funds.

For purposes of investment in an investment pool, "yield" shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the federal Securities and Exchange Commission.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1 net asset value. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, portfolio holdings shall be sold as necessary to maintain the ratio between 0.995 and 1.005.

To be eligible to receive funds from and invest funds on behalf of the Authority, a public funds investment pool must have an advisory board composed:

- 1) Equally of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for a public funds investment pool created under Chapter 791, Texas Government Code, and managed by a state agency; or
- 2) Of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool, for other investment pools.

k) Guaranteed Investment Contracts

A Guaranteed Investment Contract is an authorized investment for bond proceeds if the guaranteed investment contract:

- 1) Has a defined termination date;
- 2) Is secured by obligations described by clause (a) above, but excluding those obligations described by Section 16.0 herein in an amount at least equal to the amount of bond proceeds invested under the contract;
- 3) Is pledged to the Authority and deposited with the Authority or with a third party selected and approved by the Authority; and
- 4) Meets the following requirements:
 - a) The Board of Directors of the Authority must specifically authorize guaranteed investment contracts as an eligible investment in the order, ordinance, or resolution authorizing the issuance of bonds;
 - b) The Authority must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;

- c) The Authority must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;
- d) The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be reinvested; and

The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

The following are not authorized investments under this Section V:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and.
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

VI. Investment Parameters

1. **Diversification** The investments shall be diversified by:

- limiting investments to avoid over concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities),
- limiting investment in securities that have higher credit risks,
- investing in securities with varying maturities, and
- continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

2. **Maximum Maturities** To the extent possible, Hidalgo County RMA shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Hidalgo County RMA will not directly invest in securities maturing more than five (5) years from the date of purchase or in accordance with state and local statutes and ordinances. Hidalgo County RMA shall adopt weighted average maturity limitations (which often range from 90 days to 3 years), consistent with the investment objectives.

Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding five (5) years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities shall be disclosed in writing to the legislative body.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds such as LGIPs, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

VII. Reporting

1. **Methods** The investment officer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow Hidalgo County RMA to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the investment officer, the legislative body, and any pool participants. The report will include the following:
 - Listing of individual securities held at the end of the reporting period.
 - Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration that are not intended to be held until maturity (in accordance with Governmental Accounting Standards Board (GASB) requirements).
 - Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
 - Listing of investment by maturity date.
 - Percentage of the total portfolio which each type of investment represents.
2. **Performance Standards** The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates.
3. **Marking to Market** The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. In defining market value, considerations should be given to the GASB Statement 31 pronouncement.

VIII. Policy Considerations

1. **Exemption** Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy
2. **Amendments** This policy shall be reviewed on an annual basis. Any changes must be approved by the investment officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

IX. List of Attachments

The following documents, as applicable, are (or may be in the future) attached to this policy:

- Listing of authorized personnel,
- Repurchase agreements and tri-party agreements,
- Listing of authorized broker/dealers and financial institutions,
- Credit studies for securities purchased and financial institutions used,
- Safekeeping agreements,
- Wire transfer agreements,
- Sample investment reports, and
- Methodology for calculating rate of return.

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Item 2F

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2F</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>01/14/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: RESOLUTION 2019-04 – APPROVAL OF WORK AUTHORIZATION 18 TO THE PROFESSIONAL SERVICES AGREEMENT WITH SAMES INC. FOR ADDITIONAL PARCELS FOR THE 365 TOLL/ I-ROAD INTERCHANGE REDESIGN.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Work Authorization 18 to the PSA with SAMES Inc. for additional parcels for 365 Tollway Redesign.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A
5. Staff Recommendation: Motion to Approve F. Resolution 2019-04 – Approval of Work Authorization 18 to the Professional Services Agreement with SAMES Inc. for additional parcels for the 365 Toll/ I-Road Interchange Redesign.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



- CMT Services
- Environmental
- Engineering
- Geo-Technical
- Surveying **SAMES**

WORK AUTHORIZATION SUMMARY

RESOLUTION 2019-04

Work Authorization # 18 Supplemental # _____

Amount \$ 6,350.00

Approved Work Authorizations:

Resolution No.	Description	Amount
2016-24	WA 1 Revised survey services for 365	\$ 2,935.00
2016-44	WA 2 Revised parcels for 365	\$ 13,567.50
2016-58	WA 3 Revise parcels for 365	\$ 13,085.00
2016-73	WA 4 Revise parcels - approved amount \$5085	\$ 4,060.00
2016-81	WA 5 Revise parcels	\$ 22,325.00
Subtotal from Cont. Page		<u>\$ 221,159.00</u>
Total Approved WA		\$ 277,131.50

Proposed Work Authorization and/or Supplemental

2019-04 WA18 New Scope I-Road Parcels **\$ 6,350.00**

Goal and Options:

SAMES proposal for additional ROW at I-Road and 365 Toll Project for a potential bridge redesign as part of the rescope and rebid of the 365 Tollway project.

Staff is recommending approval of this request in the amount of \$ 6,350.00
Proposed total approved WA and/or Supplementals \$ 283,481.50

E. Davila, Develop Eng
Requested By:

Work Authorizations Cont...**Resolution No.** 2019-04

Resolution No.	Description	Amount
2016-98	WA No. 6 Revise parcels	\$ 4,080.00
2016-105	WA No. 7 Right of Way Staking	\$ 5,650.00
2016-112	WA No. 8 Revise parcel	\$ 1,625.00
2016-113	WA No. 9 Construction Monuments	\$ 26,365.00
2016-123	WA No. 10 Parcel Sketches	\$ 1,270.00
2016-125	WA No. 11 Parcel Surveys	\$ 12,030.00
2017- 02	WA No. 12 Parcel Surveys	\$ 1,840.00
2017- 05	WA No. 13 Parcel Survey Updates	\$ 9,715.00
2017- 14	WA No. 14 Offsite Drainage Parcels	\$ 83,030.00
2017-15	WA No. 15 Subsurface Utility Relo	\$ 44,948.00
2017- 36	Supplemental # 2 to WA # 3	\$ 0.00
2017- 37	Supplemental # 1 to WA # 9	\$ 0.00
2017-38	WA No. 16 Parcel Surveys	\$ 3,230.00
2017-74	Suppl. No. 1 to WA No. 15 - addl SUE scope	\$ 20,926.00
2018-13	Suppl. No. 3 to WA No. 3 - No Cost Time ext	\$ 0.00
2018-17	WA No. 14 HCID2 Parcel Adjacent/Par 65P92	\$ 2,080.00
2018-56	WA No. 17 Irrigation Parcel	\$ 4,370.00

Subtotal \$ 221,159.00

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-04

**APPROVAL OF WORK AUTHORIZATION 18 TO THE
PROFESSIONAL SERVICES AGREEMENT WITH
SAMES INC. FOR ADDITIONAL PARCELS FOR THE 365
TOLL/ I-ROAD INTERCHANGE REDESIGN**

THIS RESOLUTION is adopted this 22nd day of January 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04, creating the Technical Committee, comprised of senior level engineers and professionals from various communities and agencies in the jurisdiction of the Authority, to serve to advise the Board on procurement and consultant work products; and

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04 authorizing the Executive Committee to determine the size, structure and scope of the Technical Committee, identify candidates and issue requests for participation; and

WHEREAS, on October 16, 2013 the Authority approved Resolution 2013-41 authorizing the use and structure of the Technical Committee to rate, rank and recommend a short list to the Board of Directors for the Statements of Qualifications for the International Bridge Trade Corridor Project for Engineering, Surveying and Geotechnical Services; and

WHEREAS, on November 20, 2014, the Authority approved Resolution 2013-53 the Technical Committee has rated and ranked the Statements of Qualifications for the International Bridge Trade Corridor Project for Surveying Services and recommended that HCRMA staff be authorized to negotiate with all qualified Surveying Firms (Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services) to establish a surveying pool for the project; and

WHEREAS, on June 18, 2014, the Authority approved Resolution 2014-53 awarding professional service agreements to Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services for surveying services for the International Bridge Trade Corridor Project; and

WHEREAS, on February 23, 2016, the Authority approved Resolution 2016- 24 Work Authorization 1 to the Professional Service Agreement with SAMES, Inc. to provide revised survey for the SH 365 Segment 1 & 2 Parcel 16 in the amount of \$2,935.00; and

WHEREAS, on March 22, 2016, the Authority approved Resolution 2016-44 Work Authorization 2 to the Professional Service Agreement with SAMES, Inc. to provide revised parcels 13P1, 13P2, 22, 26, 31, 39 and Salinas parcel for State Highway 365 Project in the amount of \$13,567.50 for a revised amount of \$16,502.50 for Work Authorizations 1 and 2. The maximum payable amount remains at \$25,000; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-58 for Work Authorization 3 to the professional service agreement with SAMES Engineering to provide modifications to Parcel(s) 5 Part 5-AQ and 5- Part 5-R; 7 and 15 for State Highway 365 in the amount of \$13,085.00; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-59 for Contract Amendment 1 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 3 in the amount of \$4,587.50; and

WHEREAS, on May 26, 2016, the Authority approved Resolution 2016-79 Work Authorization 4 to the professional service agreement with SAMES Engineering to provide Parcels 5B, 36B and 80 for State Highway 365 in the amount of \$5,085.00 whereas only \$4,060.00 were expended; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-81 Work Authorization 5 to the professional service agreement with SAMES Engineering to provide parcels 107-A , 13P2 , 102, 20 , 108, 110, 111, 112 and 113 for the 365 Tollway Project in the amount of \$22,325.00; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-82 Contract Amendment 2 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 4 & 5 in the amount of \$26,385.00 for a revised increase of a maximum payable amount of \$55,972.50; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-97 for Work Authorization 3 Supplemental 1 to the professional service agreement with SAMES Engineering for a no-cost time extension for parcel revision to the 365 Tollway Project; and

WHEREAS, on July 26, 2016 the Authority approved Resolution 2016-98 for Work Authorization 6 to the professional service agreement with SAMES Engineering to provide parcels 7, 7B, and 9P2 for Segment 2 of the 365 Tollway Project in the amount of \$4,080.00; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-99 for Contract Amendment 3 to the professional service agreement with SAMES Engineering for Work Authorization 6 in the amount of \$4,080.00 for a revised increase of a maximum payable amount of \$60,052.50; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-105 for Work Authorization 7 to the professional service agreement with SAMES Engineering to provide right of way staking for Veterans Road and Hi-Line Road for utility relocations in the amount of \$5,650.00; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-106 for Contract Amendment 4 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 7 in the amount of \$5,650.00 for a revised increase a maximum payable amount of \$65,720.50; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-112 Work Authorization 8 to the professional service agreement with SAMES Engineering to provide revisions to parcel 49 P1 in the amount of \$1,625.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-113 Work Authorization 9 to the professional service agreement with SAMES Engineering to provide construction monuments for the 365 Tollway Project in the amount of \$26,365.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-114 Contract Amendment 5 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 8 & 9 in the amount of \$27,990.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-123 Work Authorization 10 to the professional service agreement with SAMES Engineering to provide parcel sketches for corner clips at Steward Road & US 281/Military Highway as part of the Overpass/BSIF Connector for 365 Tollway Project in the amount of \$1,270.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-124 Contract Amendment 6 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 10 in the amount of \$1,270.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-125 Work Authorization 11 to the professional service agreement with SAMES Engineering to provide surveys for parcels 21, 22, 22C Lateral D and Pawlik tract as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-126 Contract Amendment Number 7 to the Professional Service Agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 11 as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-02 Work Authorization 12 to the professional service agreement with SAMES Engineering to update surveys 22D and 108 as part of the 365 Tollway Project in the amount of \$1,840.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-05 Work Authorization 13 to the professional service agreement with SAMES Engineering to update survey 20 and provide surveys for parcels OD2 & OD3 as part of the 365 Tollway Project in the amount of \$9,715.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-03 Contact Amendment 8 to the professional services agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 12 & 13 as part of the 365 Tollway Project in the amount of \$11,555.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-14 Work Authorization 14 to the professional service agreement with SAMES Engineering to provide parcel sketches for offsite drainage outfall parcels for the 365 Tollway Project in the amount of \$83,030.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-15 Work Authorization 15 to the professional service agreement with SAMES Engineering to provide subsurface utility engineering for utility relocation as part of the 365 Tollway Project in the amount of \$44,948.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-16 Contract Amendment 9 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Numbers 14 and 15 in the amount of \$127,978.00; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-36 Supplemental Number 2 to Work Authorization Number 3 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide surveys for Parcels 5, 5P and 15; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-37 Supplemental Number 1 to Work Authorization Number 9 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide construction control monuments; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-38 to Work Authorization Number 16 to the professional service agreement with SAMES Engineering to provide a survey for parcel 36A as part of the 365 Tollway Project in the amount of \$3,230.00; and

WHEREAS, on March 28, 2017 the Authority approved Resolution 2017-39 Contract Amendment 10 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 16 in the amount of \$3,230.00; and

WHEREAS, on August 29, 2017 the Authority approved Resolution 2017-74 Approval of Work Authorization 15 – Supplemental 1 to the professional services agreement with SAMES Engineering for additional Subsurface Utility Engineering for the 365 Tollway Project in the amount of \$20,926.00; and

WHEREAS, on August 22, 2017 the Authority approved Resolution 2017-75 Contract Amendment 11 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-12 – Approval of Work Authorization 3 - Supplemental 3 to the Professional Services Agreement with SAMES Inc. for a no cost-extension to invoice 100% of Parcel 5P5, HVI acquisition; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-13 – Approval of Work Authorization 14 - Supplemental 1 to the Professional Services Agreement with SAMES Inc. for a no cost-extension for the outfall development; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-14 – Approval of Work Authorization 17 with SAMES Inc. for the HCID2 parcel adjacent to Parcel 65P9 near Hi Line Road in the amount of \$2,080.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-15 – Contract Amendment 12 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00;

WHEREAS, on June 26, 2018 the Authority approved Resolution 2018-37 Contract Amendment 13 to the professional services agreement with SAMES Engineering for a no-cost time extension to provide survey services for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, on October 23, 2018 the Authority approved Resolution 2018-56 Work Authorization 14 Supplemental 2 to the professional services agreement with SAMES Engineering for off-site outfalls/irrigation parcels for the 365 Tollway Project in the amount of \$4,370.00;

WHEREAS, the Authority finds it necessary to approve Resolution 2019-04 Work Authorization 18 to the professional services agreement with SAMES Engineering for I-Road parcels for the 365 Tollway Project in the amount of \$6,350.00;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Resolution 2019-04 for Work Authorization 18 to the professional service agreement with SAMES Engineering to increase in the amount of \$6,350.00; hereto attached as Exhibit A.

Section 3. The Board authorizes the Executive Director to execute the Work Authorization 18 to the Professional Services Agreement for Surveying Services with SAMES Engineering as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ricardo Perez, Secretary/Treasurer

Exhibit A

Work Authorization # 18
to
Professional Service Agreement with
SAMES, Inc.
for
Surveying Services

♦Contract♦

Hidalgo County
Regional Mobility Authority
(HCRMA)(Authority)

SURVEYING SERVICES IBTC
Interchange with 365 Tollway
(formerly SH 365) to I-2 and from
the ValleyView Interchange to FM
493

Work Authorization No. 18

January 22, 2019

SAMES, Inc.

ATTACHMENT D-1

WORK AUTHORIZATION NO. 18 AGREEMENT FOR SURVEYING SERVICES

THIS WORK AUTHORIZATION is made pursuant to the terms and conditions of "Article V of that certain Professional Services Agreement for Surveying Services" (the Agreement) entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and SAMES, Inc. (the Surveyor).

PART I. The Surveyor will perform surveying services generally described as in accordance with the project description attached hereto and made a part of this Work Authorization. The responsibilities of the Authority and the Surveyor as well as the work schedule are further detailed in Exhibits A, B and C which are attached hereto and made a part of the Work Authorization.

PART II. The maximum amount payable under this Work Authorization is a total of \$6,350.00 and the method of payment is **Lump Sum**, as set forth in Attachment E of the Agreement. This amount is based upon fees set forth in Attachment E, Fee Schedule, of the Agreement and the Surveyor's estimated Work Authorization costs included in Exhibit D, Fee Schedule, which is attached and made a part of this Work Authorization.

PART III. Payment to the Surveyor for the services established under this Work Authorization shall be made in accordance with Articles III thru V of the Agreement, and Attachment A, Section 1.

PART IV. This Work Authorization shall become effective on the date of final acceptance of the parties hereto and shall terminate on June 30, 2019, unless extended by a supplemental Work Authorization as provided in Attachment A, Section 1.

PART V. This Work Authorization does not waive the parties' responsibilities and obligations provided under "Article V of that certain Professional Services Agreement for Surveying Services for International Bridge Trade Corridor (IBTC) Segment 0010 project from the Interchange with 365 Tollway (formerly SH 365) to I-2 and from the Valleyview Interchange to FM 493.

IN WITNESS WHEREOF, this Work Authorization is executed in duplicate counterparts and hereby accepted and acknowledged below.

THE SURVEYOR

(Signature)
Samuel Maldonado, P.E., RPLS
(Printed Name)
Principal
(Title)

(Date)

THE AUTHORITY

(Signature)
Pilar Rodriguez, P.E.
(Printed Name)
Executive Director
(Title)

(Date)

LIST OF EXHIBITS

Exhibit A	Services to be provided by the Authority
Exhibit B	Services to be provided by the Surveyor
Exhibit C	Work Schedule
Exhibit D	Fee Schedule/Budget
Exhibit H-2	Subprovider Monitoring System Commitment Agreement

EXHIBIT A
SERVICES TO BE PROVIDED BY THE AUTHORITY

Project Map.

ROW Map – ROW widths, other land, ownership, survey information.

Ownership information of adjacent tracts.

Intersecting ROW information, documentation, construction plans of existing utilities if available.

Construction plans of existing facilities if available.

Intended use of the survey and required form of deliverables, files required, etc.

Accuracy required and method of display.

Horizontal and vertical datum upon where the survey should be based (if varies from TxDOT).

Research on subject tracts/parcel ownership aerial photographs.

Title Reports for Parent \ Ownership Tracts within Project

Boundary survey, (data files) of Original Survey Lines Subdivision, and Parent Tracts within Project. Includes found monumentation.

EXHIBIT B
SERVICES TO BE PROVIDED BY THE SURVEYOR

7.0 Right of Way Mapping and Parcel Tract Platting

Preparation of maps, plats, legal descriptions and all documents for the Final ROW Acquisition and monumenting of final Right of Way and Parcels.

Definitions and Concepts for use in this context and derived from the TxDOT and HCRMA Survey Manuals.

Parent Tracts are defined by contiguous ownership, i.e.:

- ... any tract of land, or a tract of land comprised of several smaller contiguous tracts, under one single ownership.
- ... any tract of land, or a tract of land comprised of several smaller contiguous tracts, under one single ownership and not divided by a public way, separate ownership or platted as a subdivision.
- ... any tract of land comprised of contiguous lots in a platted subdivision under a single ownership.

Parcels are defined and created by ownership and unity of use and are the actual real properties, or tracts, to be acquired by the HCRMA, whether through purchase, donation, or exchange.

- ... If a Parent Tract of contiguous properties has a unity of use, then two or more properties may be combined into one parcel.
- ... If a Parent Tract of contiguous properties does not have unity of use, then each property is a separate parcel.
- ... If a Parent Tract has different and discrete land use areas, then each land use area must be partitioned into separate parcels with a unique number. A Parcel, therefore, does not necessarily have a one-to-one correspondence to the property lines of the parent tract.
- ... if a Parent Tract is divided or severed by public ways or by separate ownership and does NOT have common underlying ownership then each property must be partitioned into separate parcels with a unique number.
- ... if a Parent Tract is divided or severed by public ways or by separate ownership and DOES have common underlying ownership but does NOT have unity of use then each property must be partitioned into separate parcels with a unique number.
- ... if a Parent Tract is divided or severed by public ways or by separate ownership and DOES have common underlying ownership and DOES have unity of use then each property may be partitioned into ONE Parcel and sub-partitioned into separate PARTS.

EXHIBIT B
SERVICES TO BE PROVIDED BY THE SURVEYOR

Limits for this service:

I-Road and 365 Tollway

7.1 Coordination, Admin., Research and Abstracting Tasks.

<i>To be provided by:</i>				
<u>HCRMA</u>	<u>Sames, Inc.</u>	7.1.1	Contact and Coordinate with HCRMA for...	<ul style="list-style-type: none"> • FINAL and APPROVED ROW FOOTPRINT prepared by HCRMA Design Engineers. (See Attachment C.4 – Detailed Scope of Services for Boundary Survey). • Any other information or data completed on the project to this point, i.e., final approved schematic, Planimetric Map of Project in MicroStation compatible format, Horizontal and Vertical projection, grid system and datum upon where the survey should be based and all other data the HCRMA has on hand.
<u>HCRMA</u>	<u>Sames, Inc.</u>	7.1.2	Deliver “Abstracts of Title” or “Title Reports” of Parent Tracts prepared by Title Co.	
<u>HCRMA</u>	<u>Sames, Inc.</u>	7.1.3	Deliver HCRMA survey monument caps (if applicable)	
<u>HCRMA</u>	<u>Sames, Inc.</u>	7.1.4	Review of the HCRMA Survey Manuel and Right of Way requirements and discuss...	<ul style="list-style-type: none"> • Parcel creation and numbering Requirements. The methodology of numbering ROW parcels must be correct and consistent to avoid problems in the appraisal process or with record maintenance through the ROW information system. Communicate regularly with the HCRMA for uniformity of Parcel creation methodology. • ROW MAP Requirements. • Parcel Plats and Parcel Descriptions Requirements.

7.2 Field Work Tasks.

<i>To be provided by:</i>				
	<u>Sames, Inc.</u>	7.2.1	Monument the final project ROW lines...	<ul style="list-style-type: none"> • Set a 5/8" diameter x 24" long rebar, capped with an “HCRMA ROW” aluminum disk along the ROW lines at all corners, angle points, and points of curvature and tangency.
	<u>Sames, Inc.</u>	7.2.2	Monument Parcel corners...	<ul style="list-style-type: none"> • Set 5/8" diameter x 18" long rebar, capped with an “HCRMA ROW” aluminum disk along ROW lines • Set 1/2" diameter x 18" long rebar, capped with an appropriate cap bearing identification of the sub consultant Surveyor on interior corners (corners inside the taking)
	<u>Sames, Inc.</u>	7.2.3	Verify that all planimetric features of existing topo and planimetrics within the staked parcel are current.	<ul style="list-style-type: none"> • Exercise special care in observing both structure and aerial encroachments such as overhead electric and telephone lines with cross-arms.

EXHIBIT B
SERVICES TO BE PROVIDED BY THE SURVEYOR

7.3 Office Work / Delivery Preparation Tasks

<i>To be provided by:</i>				
	<u>Sames, Inc.</u>	7.3.1	Analyze, define and create final Parcels and Parcel numbering plan. <ul style="list-style-type: none"> • See Parcel creation definition above. 	
	<u>Sames, Inc.</u>	7.3.2	Update existing Planimetric map with any new or missing features or encroachments.	
	<u>Sames, Inc.</u>	7.3.3	Prepare and Create ROW MAP including... <ul style="list-style-type: none"> • Title Sheet • Parcel Index Sheet • Control Sheet <ul style="list-style-type: none"> ○ (BMs set as per Attachment C.8 – Detailed scope of Service for Construction Staking will be the control on this sheet) • Plan Sheets 	
	<u>Sames, Inc.</u>	7.3.4	Prepare and create PARCEL PLATS and DESCRIPTIONS Prepare survey plats and metes and bounds descriptions as per HCRMA requirements for each Acquisition Parcel.	

EXHIBIT C

WORK SCHEDULE

SAMES, Inc.

Work Authorization No. 18

HCRMA

Prime: SAMES, Inc.
Survey Services for the HCRMA
Work Authorization No. 18

EXHIBIT D - Fee Schedule
Fee Schedule/Budget for
Hidalgo County Regional Mobility Authority (HCRMA)

IBTC Surveying Services

LIMITS: From the Interchange with SH 365 to I-2 and from the Valleyview Interchange to FM 493 (As-Assigned by the HCRMA)

SURVEY SERVICES DESCRIPTION	Principal / Sr. Manager / Senior survey Manager	Project Surveyor (RPLS)	Senior Survey Tech / SIT	Survey Technician	CADD Operator	Clerical / Admin.	Abstractor	1-Person Survey Crew	2-Person Survey Crew	3-Person Survey Crew	4-Person Survey Crew	Total Labor Hrs.	Remarks	Task Cost
PARCEL PREPARATION:														
Parcel:														
Coordination, Admin, Research and Abstracting		2	2	4		2	8					18		\$ 1,430.00
Field Work			2						16			18		\$ 2,290.00
Office Work / Delivery Preparation		2	6	20		4						32		\$ 2,630.00
Subtotal	0	4	10	24	0	6	8	0	16	0	0	68		\$ 6,350.00
Total Manhours by Classification	0	2	5	12	0	3	4	0	8	0	0	34		
Contract Hourly Rate by Classification	\$ 200.00	\$ 150.00	\$ 105.00	\$ 75.00	\$ 65.00	\$ 50.00	\$ 65.00	\$ 80.00	\$ 130.00	\$ 168.00	\$ 198.00			
Total Fee by Classification	\$ -	\$ 300.00	\$ 525.00	\$ 900.00	\$ -	\$ 150.00	\$ 260.00	\$ -	\$ 1,040.00			\$ 3,175.00		
% Utilization by Over 6 months	0.00%	0.19%	0.48%	1.16%	0.00%	0.29%	0.39%	0.00%	0.77%					CHECK (MHRs): 34
% of Total Labor Hours	0.00%	5.88%	14.71%	35.29%	0.00%	8.82%	11.76%	0.00%	23.53%					CHECK (LABOR): 100.00%
% of Total Labor Cost	0.00%	9.45%	16.54%	28.35%	0.00%	4.72%	8.19%	0.00%	32.76%					\$ 3,175.00
TOTAL DIRECT LABOR COST														\$ 6,350.00
DIRECT EXPENSES	Rate	Unit	Amount	Total										
Mileage	\$ 0.56	Mile	0	\$ -										\$ -
Photocopies	\$ 0.10	Sheet	0	\$ -										\$ -
Blueline/Blackline Prints	\$ 2.00	Sheet	0	\$ -										\$ -
Deed/Copies	\$ 1.00	Sheet	0	\$ -										\$ -
Certified Deed Copies	\$ 2.00	Sheet	0	\$ -										\$ -
Mylar (11x17)	\$ 3.00	Sheet	0	\$ -										\$ -
Mylar (22x34)	\$ 6.00	Sheet	0	\$ -										\$ -
TOTAL DIRECT EXPENSES				\$ -										\$ -
SPECIAL SERVICES FEE (SUBCONSULTANTS)														DBE Participation 0.00%
Name	Task(s) Summary													
TOTAL SPECIAL SERVICES FEE (SUBCONSULTANTS)														\$ -
GRAND TOTAL														\$ 6,350.00

EXHIBIT H-2
Subprovider Monitoring System Commitment Agreement

This commitment agreement is subject to the award and receipt of a signed contract from the Hidalgo County Regional Mobility Authority (Authority). **NOTE: Attachment H-2 is required to be attached to each contract that does not include work authorizations. Attachment H-2 is required to be attached with each work authorization. Attachment H-2 is also required to be attached to each supplemental work authorization. If DBE/HUB Subproviders are used, the form must be completed and signed. If no DBE/HUB Subproviders are used, indicate with "N/A" on this line: _____ and attach with the work authorization or supplemental work authorization.**

Contract #: _____ Assigned Goal: 0.0% Prime Provider SAMES, Inc. _____

Work Authorization (WA)#: 18 WA Amount: **\$6,350.00** Date: _____

Supplemental Work Authorization (SWA) #: _____ to WA #: _____ SWA Amount: _____

Revised WA Amount: _____

Description of Work <i>(List by category of work or task description. Attach additional pages, if necessary.)</i>	Dollar Amount <i>(For each category of work or task description shown.)</i>
Survey	\$6,350.00
FC	\$0
Total Commitment Amount (Including all additional pages.)	\$0

IMPORTANT: The signatures of the prime and the DBE/HUB and Second Tier Subprovider, if any (both DBE and Non-DBE) and the total commitment amount must always be on the same page.

Provider Name: <u>SAMES, Inc.</u> Address: <u>200 S. Cage Blvd., Ste. A Pharr, TX 78577</u> VID Number: <u>12629412888</u> PH: <u>(956) 780-7880; FX: (956) 780 -8883</u> Email: <u>sam@samengineering-surveying.com</u>	Name: <u>Samuel Maldonado</u> <i>(Please Print)</i> Title: <u>Principal</u> Signature Date
DBE/HUB Sub Provider Subprovider Name: VID Number: Address: PH: <u>(XXX) XXX-XXXX; FX: (XXX) XXX-XXXX</u> Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date
DBE/HUB Sub Provider Subprovider Name: VID Number: Address: PH: <u> FX:</u> Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date

Item 2G

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2G</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>01/14/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: RESOLUTION 2019-05 – APPROVAL OF CONTRACT AMENDMENT 15 TO THE PROFESSIONAL SERVICE AGREEMENT WITH SAMES, INC. TO INCREASE THE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 18.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Contract Amendment 14 to the PSA with SAMES Inc. to provide survey services for the 365 Tollway Project.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: X Yes No N/A
5. Staff Recommendation: Motion to Approve G. Resolution 2019-05 – Approval of Contract Amendment 15 to the Professional Service Agreement with SAMES, Inc. to increase the maximum payable amount for Work Authorization Number 18.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



- CMT Services
- Environmental
- Engineering
- Geo-Technical
- Surveying **SAMES**

CONTRACT AMENDMENT SUMMARY

RESOLUTION 2019-05

Original Contract Amount **\$ 25,000**

Amendment # **15**

Amount **\$ 6,350.00**

Approved Amendments:

Resolution No.	Description	Amount
2015-24	Original contract amount	\$ 25,000.00
2016-59	Amendment 1 - WA 3	\$ 4,587.50
2016-82	Amendment 2 - WA4 and WA5	\$ 26,385.00
2016-99	Amendment 3 - WA 7	\$ 4,080.00
2016-106	Amendment 4	\$ 5,650.00
Subtotal from Cont. Page		<u>\$ 211,429.00</u>
Contract Amount		\$ 277,131.50

Proposed Amendment

2019-05	Amendment #15 due to addl. scope in WA 18	\$ 6,350.00
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Goal and Options:

To increase maximum payable amount for Work Authorization 18 in order to develop additional ROW parcels for potential redesign of the I-Road bridge at 365 Tollway.

Staff is recommending approval of this request in the amount of \$ 6,350.00 for a Revised Maximum Payable Amount of \$ 283,481.50

E. Davila, Develop Eng

Requested by:

Approved Amendments Cont...**Resolution No.** 2019-05

Resolution No.	Description	Amount
2016-114	Amendment #5	\$ 27,990.00
2016-124	Amendment #6	\$ 1,270.00
2016-126	Amendment #7	\$ 12,030.00
2017-03	Amendment #8	\$ 11,555.00
2017-16	Amendment #9	\$ 127,978.00
2017-39	Amendment #10	\$ 3,230.00
2017-75	Amendment #11	\$ 20,926.00
2018-15	Amendment #12	\$ 2,080.00
2018-37	Amendment #13	\$ 0.00
2018-57	Amendment #14	\$ 4,370.00

Subtotal \$ 211,429.00

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-05

**APPROVAL OF CONTRACT AMENDMENT 15 TO THE
PROFESSIONAL SERVICE AGREEMENT WITH SAMES,
INC. TO INCREASE THE MAXIMUM PAYABLE
AMOUNT FOR WORK AUTHORIZATION NUMBER 18**

THIS RESOLUTION is adopted this 22nd day of January 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04, creating the Technical Committee, comprised of senior level engineers and professionals from various communities and agencies in the jurisdiction of the Authority, to serve to advise the Board on procurement and consultant work products; and

WHEREAS, on February 22, 2012 the Authority approved Resolution 2012-04 authorizing the Executive Committee to determine the size, structure and scope of the Technical Committee, identify candidates and issue requests for participation; and

WHEREAS, on October 16, 2013 the Authority approved Resolution 2013-41 authorizing the use and structure of the Technical Committee to rate, rank and recommend a short list to the Board of Directors for the Statements of Qualifications for the International Bridge Trade Corridor Project for Engineering, Surveying and Geotechnical Services; and

WHEREAS, on November 20, 2014, the Authority approved Resolution 2013-53 the Technical Committee has rated and ranked the Statements of Qualifications for the International Bridge Trade Corridor Project for Surveying Services and recommended that HCRMA staff be authorized to negotiate with all qualified Surveying Firms (Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services) to establish a surveying pool for the project; and

WHEREAS, on June 18, 2014, the Authority approved Resolution 2014-53 awarding professional service agreements to Halff Associates, RODS Surveying, Quintanilla, Headley & Associates, Land Tech Consultants, R. Gutierrez Engineering, Melden & Hunt, DOS Land Surveying, SAMES, Bain Medina Bain, ROW Surveying Services and Fulcrum Consulting Services for surveying services for the International Bridge Trade Corridor Project; and

WHEREAS, on February 23, 2016, the Authority approved Resolution 2016- 24 Work Authorization 1 to the Professional Service Agreement with SAMES, Inc. to provide revised survey for the SH 365 Segment 1 & 2 Parcel 16 in the amount of \$2,935.00; and

WHEREAS, on March 22, 2016, the Authority approved Resolution 2016-44 Work Authorization 2 to the Professional Service Agreement with SAMES, Inc. to provide revised parcels 13P1, 13P2, 22, 26, 31, 39 and Salinas parcel for State Highway 365 Project in the amount of \$13,567.50 for a revised amount of \$16,502.50 for Work Authorizations 1 and 2. The maximum payable amount remains at \$25,000; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-58 for Work Authorization 3 to the professional service agreement with SAMES Engineering to provide modifications to Parcel(s) 5 Part 5-AQ and 5- Part 5-R; 7 and 15 for State Highway 365 in the amount of \$13,085.00; and

WHEREAS, on April 26, 2016, the Authority approved Resolution 2016-59 for Contract Amendment 1 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 3 in the amount of \$4,587.50; and

WHEREAS, on May 26, 2016, the Authority approved Resolution 2016-79 Work Authorization 4 to the professional service agreement with SAMES Engineering to provide Parcels 5B, 36B and 80 for State Highway 365 in the amount of \$5,085.00 whereas only \$4,060.00 were expended; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-81 Work Authorization 5 to the professional service agreement with SAMES Engineering to provide parcels 107-A , 13P2 , 102, 20 , 108, 110, 111, 112 and 113 for the 365 Tollway Project in the amount of \$22,325.00; and

WHEREAS, on June 28, 2016, the Authority approved Resolution 2016-82 Contract Amendment 2 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 4 & 5 in the amount of \$26,385.00 for a revised increase of a maximum payable amount of \$55,972.50; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-97 for Work Authorization 3 Supplemental 1 to the professional service agreement with SAMES Engineering for a no-cost time extension for parcel revision to the 365 Tollway Project; and

WHEREAS, on July 26, 2016 the Authority approved Resolution 2016-98 for Work Authorization 6 to the professional service agreement with SAMES Engineering to provide parcels 7, 7B, and 9P2 for Segment 2 of the 365 Tollway Project in the amount of \$4,080.00; and

WHEREAS, on July 26, 2016, the Authority approved Resolution 2016-99 for Contract Amendment 3 to the professional service agreement with SAMES Engineering for Work Authorization 6 in the amount of \$4,080.00 for a revised increase of a maximum payable amount of \$60,052.50; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-105 for Work Authorization 7 to the professional service agreement with SAMES Engineering to provide right of way staking for Veterans Road and Hi-Line Road for utility relocations in the amount of \$5,650.00; and

WHEREAS, on August 23, 2016 the Authority approved Resolution 2016-106 for Contract Amendment 4 to the professional service agreement with SAMES Engineering for Work Authorization Numbers 7 in the amount of \$5,650.00 for a revised increase a maximum payable amount of \$65,720.50; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-112 Work Authorization 8 to the professional service agreement with SAMES Engineering to provide revisions to parcel 49 P1 in the amount of \$1,625.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-113 Work Authorization 9 to the professional service agreement with SAMES Engineering to provide construction monuments for the 365 Tollway Project in the amount of \$26,365.00; and

WHEREAS, on September 27, 2016 the Authority approved Resolution 2016-114 Contract Amendment 5 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 8 & 9 in the amount of \$27,990.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-123 Work Authorization 10 to the professional service agreement with SAMES Engineering to provide parcel sketches for corner clips at Steward Road & US 281/Military Highway as part of the Overpass/BSIF Connector for 365 Tollway Project in the amount of \$1,270.00; and

WHEREAS, on November 1, 2016 the Authority approved Resolution 2016-124 Contract Amendment 6 to the professional service agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization Number 10 in the amount of \$1,270.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-125 Work Authorization 11 to the professional service agreement with SAMES Engineering to provide surveys for parcels 21, 22, 22C Lateral D and Pawlik tract as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on November 15, 2016 the Authority approved Resolution 2016-126 Contract Amendment Number 7 to the Professional Service Agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 11 as part of the 365 Tollway Project in the amount of \$12,030.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-02 Work Authorization 12 to the professional service agreement with SAMES Engineering to update surveys 22D and 108 as part of the 365 Tollway Project in the amount of \$1,840.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-05 Work Authorization 13 to the professional service agreement with SAMES Engineering to update survey 20 and provide surveys for parcels OD2 & OD3 as part of the 365 Tollway Project in the amount of \$9,715.00; and

WHEREAS, on January 24, 2017 the Authority approved Resolution 2017-03 Contact Amendment 8 to the professional services agreement with SAMES Engineering to increase the maximum amount payable for Work Authorization 12 & 13 as part of the 365 Tollway Project in the amount of \$11,555.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-14 Work Authorization 14 to the professional service agreement with SAMES Engineering to provide parcel sketches for offsite drainage outfall parcels for the 365 Tollway Project in the amount of \$83,030.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-15 Work Authorization 15 to the professional service agreement with SAMES Engineering to provide subsurface utility engineering for utility relocation as part of the 365 Tollway Project in the amount of \$44,948.00; and

WHEREAS, on February 28, 2017 the Authority approved Resolution 2017-16 Contract Amendment 9 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Numbers 14 and 15 in the amount of \$127,978.00; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-36 Supplemental Number 2 to Work Authorization Number 3 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide surveys for Parcels 5, 5P and 15; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-37 Supplemental Number 1 to Work Authorization Number 9 to the professional service agreement with SAMES Engineering for a no-cost time extension to provide construction control monuments; and

WHEREAS, on March 28, 2017 the Authority Approved Resolution 2017-38 to Work Authorization Number 16 to the professional service agreement with SAMES Engineering to provide a survey for parcel 36A as part of the 365 Tollway Project in the amount of \$3,230.00; and

WHEREAS, on March 28, 2017 the Authority approved Resolution 2017-39 Contract Amendment 10 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 16 in the amount of \$3,230.00; and

WHEREAS, on August 29, 2017 the Authority approved Resolution 2017-74 Approval of Work Authorization 15 – Supplemental 1 to the professional services agreement with SAMES Engineering for additional Subsurface Utility Engineering for the 365 Tollway Project in the amount of \$20,926.00; and

WHEREAS, on August 22, 2017 the Authority approved Resolution 2017-75 Contract Amendment 11 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-12 – Approval of Work Authorization 3 - Supplemental 3 to the Professional Services Agreement with SAMES Inc. for a no cost-extension to invoice 100% of Parcel 5P5, HVI acquisition; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-13 – Approval of Work Authorization 14 - Supplemental 1 to the Professional Services Agreement with SAMES Inc. for a no cost-extension for the outfall development; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-14 – Approval of Work Authorization 17 with SAMES Inc. for the HCID2 parcel adjacent to Parcel 65P9 near Hi Line Road in the amount of \$2,080.00; and

WHEREAS, on March 27, 2018 the Authority approved Resolution 2018-15 – Contract Amendment 12 to the professional service agreement with SAMES Engineering for increase in maximum amount payable for Work Authorization Number 15 – Supplemental 1 in the amount of \$20,926.00; and

WHEREAS, on June 26, 2018 the Authority approved Resolution 2018-37 Contract Amendment 13 to the professional services agreement with SAMES Engineering for a no-cost time extension to provide survey services for the 365 Tollway and International Bridge Trade Corridor Projects; and

WHEREAS, on October 23, 2018 the Authority approved Resolution 2018-57 Contract Amendment 14 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization 14 – Supplemental 2 in the amount of \$4,370.00;

WHEREAS, the Authority finds it necessary to approve Resolution 2019-05 Contract Amendment 15 to the professional services agreement with SAMES Engineering to increase the maximum payable amount for Work Authorization 18 in the amount of \$6,350.00;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.

Section 2. The Board hereby approves Resolution 2019-05 to the professional service agreement with SAMES Engineering to increase in maximum amount payable for Work Authorization 18 in the amount of \$6,350.00 for a revised maximum payable amount of \$283,481.50; hereto attached as Exhibit A.

Section 3. The Board authorizes the Executive Director to execute the Contract Amendment 15 to the Professional Services Agreement for Surveying Services with SAMES Engineering as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Ricardo Perez, Secretary/Treasurer

Exhibit A

Contract Amendment # 15
to
Professional Service Agreement with
SAMES, Inc.
for
Surveying Services

♦Contract♦

Hidalgo County
Regional Mobility Authority
(HCRMA)(Authority)

SURVEYING SERVICES IBTC
Interchange with 365 Tollway
(formerly SH 365) to I-2 and from
the ValleyView Interchange to FM
493

Contract Amendment No. 15

January 22, 2019

SAMES, Inc.

**CONTRACT AMENDMENT NO. 15
TO PROFESSIONAL SERVICES
AGREEMENT FOR SURVEYING SERVICES**

THIS CONTRACT AMENDMENT NO 15 TO MAIN CONTRACT is made pursuant to the terms and conditions of “Article III Compensation and Attachment A General Provisions Section 6 Supplemental Agreements” of that certain Professional Services Agreement for Surveying Services” hereinafter identified as the “Agreement,” entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and SAMES, Inc. (the Surveyor).

The following terms and conditions of the Agreement are hereby amended as follows:

Article III Compensation

Article III Compensation shall be amended to increase the amount payable under this contract from \$277,131.50 to \$283,481.50 for a total increase of \$6,350.00 due to additional scope and effort outlined in Work Authorization No. 18 for \$6,350.00.

This Contract Amendment No. 15 to the Professional Services Agreement shall become effective on the date of final execution of the parties hereto. All other terms and conditions of the Agreement not hereby amended are to remain in full force and effect.

IN WITNESS WHEREOF, this Contract Amendment is executed in duplicate counterparts and hereby accepted and acknowledged below.

THE SURVEYOR

THE AUTHORITY

(Signature)

Samuel D. Maldonado, PE, RPLS

(Signature)

Pilar Rodriguez, P.E.

Principal

(Title)

Executive Director

(Title)

(Date)

(Date)

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Item 2H

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

**BOARD OF DIRECTORS
PLANNING COMMITTEE
FINANCE COMMITTEE
TECHNICAL COMMITTEE**

X

**AGENDA ITEM
DATE SUBMITTED
MEETING DATE**

2H
01/14/19
01/22/19

1. Agenda Item: **RESOLUTION 2019-06 – APPROVAL OF WORK AUTHORIZATION 3 TO THE PROFESSIONAL SERVICES AGREEMENT WITH BLANTON & ASSOCIATES, INC. FOR NEPA RE-EVALUATION CHECKLIST SUPPORT FOR THE 365 TOLL/ I-ROAD INTERCHANGE REDESIGN.**
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of Resolution 2019-06 - Approval of WA 3 to the PSA with Blanton & Associates, Inc.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: **Motion to approve Resolution 2019-06 – Approval of Work Authorization 3 to the Professional Services Agreement with Blanton & Associates, Inc. for NEPA re-evaluation checklist support for the 365 Toll/ I-Road Interchange redesign as presented.**
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



- CMT Services
- Environmental **Blanton & Associates, Inc**
- Engineering
- Geo-Technical
- Surveying

WORK AUTHORIZATION SUMMARY

RESOLUTION 2019-06

Work Authorization # 3 Supplemental # _____

Amount **\$ 8,660.00**

Approved Work Authorizations:

Resolution No.	Description	Amount
2017-72	WA No. 1 IBTC ENV Class Ltr Support	\$ 24,990.00
2018-06	WA No. 2 IBTC Env / NEPA Clearance	\$ 702,075.94
	WA No.	
	WA No.	
	WA No.	
Subtotal from Cont. Page		<u>\$ 0.00</u>
Total Approved WA		\$ 727,065.94

Proposed Work Authorization and/or Supplemental

2019-06 WA No. 3 365 Tollway NEPA Re-eval Checklist **\$ 8,660.00**

Goal and Options:

Support for 365 Toll NEPA Re-eval Checklist Support for potential rescope / rebid efforts on the 365 Tollway.

Staff is recommending approval of this request in the amount of **\$ 8,660.00**
Proposed total approved WA and/or Supplementals **\$ 735,725.94**

E. Davila, Develop Eng
Requested By:

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-06

APPROVAL OF WORK AUTHORIZATION 3 TO THE PROFESSIONAL SERVICES AGREEMENT WITH BLANTON & ASSOCIATES, INC. FOR NEPA RE-EVALUATION CHECKLIST SUPPORT FOR THE 365 TOLL/ I-ROAD INTERCHANGE REDESIGN.

THIS RESOLUTION is adopted this 22nd day of January 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County, including the International Bridge Trade Connector project (the "IBTC");

WHEREAS, the Authority initially approved the retention of Blanton & Associates, Inc. through Resolution 2010-79 to provide professional services, including oversight of the IBTC local environmental assessment process and review of the recommendation as prepared by Atkins (formerly PBS&J) (the "Initial Agreement");

WHEREAS, under the scope of services provided to the Authority through the Initial Agreement, Blanton & Associates, Inc. demonstrated a unique and thorough understanding of the Authority's projects and related environmental issues;

WHEREAS, based on Blanton & Associates demonstrated knowledge and unique qualifications, and to ensure that the Authority did not experience any gap in critical environmental services, the Authority approved Resolutions 2017-71 and 2017-72 retaining Blanton & Associates to provide additional professional environmental services, including support for the federal environmental classification for the IBTC project, to the Authority immediately following the termination of the program manager agreement;

WHEREAS, the Board now (i) found it necessary and desirable to finalize the federal environmental classification of the IBTC project; (ii) finds that Blanton & Associates has demonstrated its qualifications in environmental work; (iii) finds that Blanton & Associates has a unique understanding of and history with the project, creating efficiencies and expertise that would be difficult to replace; and (iv) desires to expand Blanton & Associates, Inc. professional environmental services as described in Work Authorization #2, to finalize the federal environmental classification for the IBTC project;

WHEREAS, the Authority finds it necessary to approve Resolution 2019-06 – Approval of Work Authorization 3 to the Professional Services Agreement with Blanton & Associates, Inc. for NEPA re-evaluation checklist support for the 365 Toll/ I-Road Interchange redesign in the amount of \$8,660.00;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board hereby approves Work Authorization Number 3 to the Professional Service Agreement with Blanton & Associates, Inc. to provide environmental clearance support for the 365 Tollway Re-evaluation Checklist in an amount not to exceed \$8,660.00 hereto attached as Exhibit A.
- Section 3. The Board authorizes the Executive Director to execute Work Authorization Number 3 to the Professional Services Agreement for 365 Toll environmental services as hereby approved.
- Section 4. The Board hereby waives any provision in the Authority's Procurement Policy requiring solicitation for services described in Exhibit A.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Rick Perez, Secretary/Treasurer

Exhibit A

Work Authorization Number 3
to the Professional Services Agreement with
Blanton & Associates, Inc. for
Environmental Services for the
365 Toll Project

WORK AUTHORIZATION NO. 3
AGREEMENT FOR ENVIRONMENTAL SERVICES

ATTACHMENT D-1

**WORK AUTHORIZATION NO. 3
AGREEMENT FOR ENVIRONMENTAL CONSULTING SERVICES**

THIS WORK AUTHORIZATION is made pursuant to the terms and conditions of "Article V of that certain Professional Services Agreement for Environmental Consulting Services" (the Agreement) entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and Blanton & Associates, Inc. (the Consultant).

PART I. The Consultant will perform environmental consulting services generally described as in accordance with the project description attached hereto and made a part of this Work Authorization. The responsibilities of the Authority and the Consultant as well as the work schedule are further detailed in exhibits A, B and C which are attached hereto and made a part of the Work Authorization.

PART II. The maximum amount payable under this Work Authorization is \$8,660.00 and the method of payment is LUMP SUM as set forth in Attachment E of the Agreement. This amount is based upon fees set forth in Attachment E, Fee Schedule, of the Agreement and the Consultant's estimated Work Authorization costs included in Exhibit D, Fee Schedule, which is attached and made a part of this Work Authorization.

PART III. Payment to the Consultant for the services established under this Work Authorization shall be made in accordance with Articles III thru V of the Agreement, and Attachment A, Section 1.

PART IV. This Work Authorization shall become effective on the date of final acceptance of the parties hereto and shall terminate on June 30, 2019, unless extended by a supplemental Work Authorization as provided in Attachment A, Section 1.

PART V. This Work Authorization does not waive the parties' responsibilities and obligations provided under "Article V of that certain Professional Services Agreement for Environmental Consulting Services for International Bridge Trade Corridor.

IN WITNESS WHEREOF, this Work Authorization is executed in duplicate counterparts and hereby accepted and acknowledged below.

AUTHORITY

By: _____

Name: Pilar Rodriguez

Title: Executive Director

Hidalgo County Regional Mobility Authority

Date: _____

CONSULTANT

By: _____

Name: Don Blanton

Title: President

Blanton & Associates, Inc.

Date: _____

LIST OF EXHIBITS

Exhibit A	Services to be provided by the Authority
Exhibit B	Services to be provided by the Consultant
Exhibit C	Work Schedule
Exhibit D	Fee Schedule/Budget
Exhibit H-2	Subprovider Monitoring System Commitment Agreement

**EXHIBIT A
SERVICES TO BE PROVIDED BY THE AUTHORITY**

SERVICES TO BE PROVIDED BY THE CLIENT

A. SOCIAL, ECONOMIC AND ENVIRONMENTAL STUDIES

The Client shall provide the Consultant with the following:

- Data files for all work completed to date.
- Microstation (.dgn) files for the final design / schematics.
- CAD or design files showing proposed and existing ROW and property boundaries as well as acreage calculations for new ROW and/or easements required throughout the project and at individual historic property locations (if applicable).
- Design details at each crossing of an NRHP-eligible or NRHP-listed irrigation district feature to assist with the historic resources and Section 4(f) de minimis compliance packages.

B. PROJECT MANAGEMENT AND ADMINISTRATION

The Client shall:

- Secure permission to enter private property for purposes of environmental surveys.
- Provide written ROE permission signed by the landowner.
- Coordinate all ROE with landowners prior to commencement of fieldwork.
- Make appropriate arrangements with landowner for compensation of lost crop (for archaeological trenching).

**EXHIBIT C
WORK SCHEDULE**

All work product to be completed within a 2-month timeframe unless changes are specified in writing.

EXHIBIT 'D'
Fee Schedule/Budget WA#3

Hidalgo County Regional Mobility Authority (HCRMA)
ENVIRONMENTAL CONSULTING SERVICES ASSOCIATED WITH THE TXDOT ENVIRONMENTAL REEVALUATION OF 365 TOLL

Subconsultant: Blanton & Associates, Inc.

Schedule Duration: 2 months

PROGRAM MANAGEMENT SERVICES DESCRIPTION	Project Manager	Sr Env Planner	Env Planner I/II	Senior Env Specialist	Env Specialist	Biologist	Senior Arch	Senior Historian	Senior GIS	GIS	Admin Assistant	Total Labor Hrs.	Task Cost
CONSULTATIVE REEVALUATION (CR) SUPPORT SERVICES													
Prepare description of project changes to be reevaluated					8					16		24	\$ 2,240.00
Prepare CR Agenda, host conference call, prepare meeting notes	2				8							10	\$ 1,041.00
Prepare CR Memo	1	2			8	1	1	1	1	4	2	21	\$ 2,140.50
Prepare Initial Draft Documented Reevaluation Checklist	1	2			8	1	1	1		16	2	32	\$ 3,160.50
												0	\$ -
												0	\$ -
												0	\$ -
Subtotal	4	4	0	0	32	2	2	2	1	36	4	87	\$ 8,582.00
LABOR MANHOURS TOTAL	4	4	0	0	32	2	2	2	1	36	4	87	
LABOR RATE PER HOUR	\$ 160.50	\$ 140.00	\$ 120.00	\$ 160.50	\$ 90.00	\$ 100.00	\$ 110.00	\$ 120.00	\$ 120.00	\$ 95.00	\$ 75.00		
TOTAL DIRECT LABOR COSTS	\$ 642.00	\$ 560.00	\$ -	\$ -	\$ 2,880.00	\$ 200.00	\$ 220.00	\$ 240.00	\$ 120.00	\$ 3,420.00	\$ 300.00	\$ 8,582.00	
PERCENT LABOR UTILIZATION FOR TOTAL PROJECT (BASED ON FEE)	7.48%	6.53%	0.00%	0.00%	33.56%	2.33%	2.56%	2.80%	1.40%	39.85%	3.50%	100.00%	
PERCENT LABOR UTILIZATION FOR TOTAL PROJECT (BASED ON MANHOURS)	4.60%	4.60%	0.00%	0.00%	36.78%	2.30%	2.30%	2.30%	1.15%	41.38%	4.60%	100.00%	
TOTAL DIRECT LABOR COST													\$ 8,582.00
TOTAL DIRECT EXPENSES													\$ 78.00
GRAND TOTAL													\$ 8,660.00
ASSUMPTIONS													
Consultative Reevaluation meeting is via conference call.													

ATTACHMENT H-2
Subprovider Monitoring System Commitment Agreement

This commitment agreement is subject to the award and receipt of a signed contract from the Hidalgo County Regional Mobility Authority (Authority). **NOTE: Attachment H-2 is required to be attached to each contract that does not include work authorizations. Attachment H-2 is required to be attached with each work authorization. Attachment H-2 is also required to be attached to each supplemental work authorization. If DBE/HUB Subproviders are used, the form must be completed and signed. If no DBE/HUB Subproviders are used, indicate with "N/A" on this line: _____ and attach with the work authorization or supplemental work authorization.**

Contract #: 02-E37-17-07 Assigned Goal: 12.2% Prime Provider Blanton & Associates, Inc.

Work Authorization (WA)#: 3 WA Amount: \$8,660.00 Date: 01/22/2019

Supplemental Work Authorization (SWA) #: _____ to WA #: _____ SWA Amount: _____

Revised WA Amount: \$0

Description of Work <i>(List by category of work or task description. Attach additional pages, if necessary.)</i>	Dollar Amount <i>(For each category of work or task description shown.)</i>
ENV SUPPORT SERVICES FOR NEPA REEVAL ON 365 TOLL	\$8,660.00
	\$0
Total Commitment Amount (Including all additional pages.)	\$0

IMPORTANT: The signatures of the prime and the DBE/HUB and Second Tier Subprovider, if any (both DBE and Non-DBE) and the total commitment amount must always be on the same page.

Provider Name: <u>Blanton & Associates, Inc.</u> Address: <u>5 Lakeway Centre Court, Suite 200,</u> <u>Austin, TX 78734</u> VID Number: <u>74-2845838</u> PH: <u>512-264-1095 & FAX: 512-264-1531</u> Email: <u>dblanton@blantonassociates.com</u>	Name: <u>Don Blanton</u> <i>(Please Print)</i> Title: <u>President</u> <u>01/22/2019</u> Signature Date
DBE/HUB Sub Provider Subprovider Name: VID Number: Address: PH: Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date
Second Tier Sub Provider Subprovider Name: VID Number: Address: Phone # & Fax #: Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date

VID Number is the Vendor Identification Number issued by the Comptroller. If a firm does not have a VID Number, please enter the owner's Social Security or their Federal Employee Identification Number (if incorporated).

Item 21

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<input checked="" type="checkbox"/>	AGENDA ITEM	21
PLANNING COMMITTEE	<input type="checkbox"/>	DATE SUBMITTED	01/14/19
FINANCE COMMITTEE	<input type="checkbox"/>	MEETING DATE	01/22/19
TECHNICAL COMMITTEE	<input type="checkbox"/>		

1. Agenda Item: RESOLUTION 2019-07 – APPROVAL OF CONTRACT AMENDMENT 2 TO THE PROFESSIONAL SERVICE AGREEMENT WITH BLANTON & ASSOCIATES, INC. TO INCREASE THE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 3.
2. Nature of Request: (Brief Overview) Attachments: Yes No
Consideration and Approval of Resolution 2019-07 - Approval of Contract Amendment Number 2 to the PSA with Blanton & Associates for WA No. 3.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No N/A
5. Staff Recommendation: Motion to approve Resolution 2019-07 – Approval of Contract Amendment 2 to the Professional Service Agreement with Blanton & Associates, Inc. to increase the maximum payable amount for Work Authorization Number 3 as presented.
6. Program Manager's Recommendation: Approved Disapproved None
7. Planning Committee's Recommendation: Approved Disapproved None
8. Board Attorney's Recommendation: Approved Disapproved None
9. Chief Auditor's Recommendation: Approved Disapproved None
10. Chief Financial Officer's Recommendation: Approved Disapproved None
11. Chief Development Engineer's Recommendation: Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved None
13. Executive Director's Recommendation: Approved Disapproved None



CMT Services

Environmental **Blanton & Associates, Inc.**

Engineering

Geo-Technical

Surveying

CONTRACT AMENDMENT SUMMARY

RESOLUTION 2019-07

Original Contract Amount **\$ 24,990**

Amendment # **2**

Amount **\$ 8,660.00**

Approved Amendments:

Resolution No.	Description	Amount
2017-58	Original Contract	\$ 24,990.00
2018-06	Contract Amendment #1 for IBTC Env Svcs	\$ 702,075.94

Subtotal from Cont. Page **\$ 0.00**

Contract Amount **\$ 727,065.94**

Proposed Amendment

2019-07	Contract Amendment 1	\$ 8,660.00
---------	----------------------	--------------------

Goal and Options:

To provide NEPA Re-evaluation checklist support for the rescope / rebid efforts on 365 Tollway Project.

Staff is recommending approval of this request in the amount of **\$ 8,660.00**
for a Revised Maximum Payable Amount of **\$ 735,725.94**

E. Davila, Develop Eng

Requested by:

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-07

APPROVAL OF CONTRACT AMENDMENT 2 TO THE PROFESSIONAL SERVICE AGREEMENT WITH BLANTON & ASSOCIATES, INC. TO INCREASE THE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 3

THIS RESOLUTION is adopted this 22nd day of January 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, the Authority approved Resolution 2017-71 – Approval of a Professional Service Agreement with Blanton & Associates, Inc. to provide Environmental Services to the Hidalgo County Regional Mobility Authority in the amount of \$24,990.00;

WHEREAS, the Authority approved Resolution 2017-72 – Approval of Work Authorization Number 1 to the Professional Service Agreement with Blanton & Associates, Inc. to provide Environmental Classification Support for International Bridge Trade Corridor Project in the amount of \$24,990.00;

WHEREAS, the Authority initially approved the retention of Blanton & Associates, Inc. through Resolution 2010-79 to provide professional services, including oversight of the IBTC local environmental assessment process and review of the recommendation as prepared by Atkins (formerly PBS&J) (the "Initial Agreement");

WHEREAS, under the scope of services provided to the Authority through the Initial Agreement, Blanton & Associates, Inc. demonstrated a unique and thorough understanding of the Authority's projects and related environmental issues;

WHEREAS, based on Blanton & Associates demonstrated knowledge and unique qualifications, and to ensure that the Authority did not experience any gap in critical environmental services, the Authority approved Resolutions 2017-71 and 2017-72 retaining Blanton & Associates to provide additional professional environmental services, including support for the federal environmental classification for the IBTC project, to the Authority immediately following the termination of the program manager agreement;

WHEREAS, the Board (i) found it necessary and desirable to finalize the federal environmental classification of the IBTC project; (ii) found that Blanton & Associates, Inc. has demonstrated its qualifications in environmental work; (iii) found that Blanton & Associates, Inc. has a unique understanding of and history with the project, creating efficiencies and expertise that would be difficult to replace; and (iv) desired to expand Blanton & Associates, Inc. professional environmental services by approving Resolution 2018-05 – Approval of Work Authorization Number 2 to the Professional Service Agreement with Blanton & Associates, Inc. to provide Environmental Clearance Support for the IBTC Project in the amount of \$702,075.94;

WHEREAS, on February 27, 2018 the Authority approved Resolution 2018-06 – Approval of Contract Amendment Number 1 with Blanton & Associates, Inc. to increase the maximum payable amount due Work Authorization Number 2 in the amount of \$702,075.94;

WHEREAS, the Authority approved Resolution 2019-06 – Approval of Work Authorization 3 to the Professional Services Agreement with Blanton & Associates, Inc. for NEPA re-evaluation checklist support for the 365 Toll/ I-Road Interchange redesign in the amount of \$8,660.00;

WHEREAS, the Authority finds it necessary to approve Resolution 2019-07 – Approval of Contract Amendment Number 2 with Blanton & Associates, Inc. to increase the maximum payable amount by \$8,660.00 due new scope in Work Authorization Number 3 to a not-to-exceed amount of \$735,725.94;

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board hereby approves the Contract Amendment Number 2 to increase the maximum payable amount to \$735,725.94 due to additional scope outlined in Work Authorization Number 3 in the amount of \$8,660.00 hereto attached as Exhibit A.
- Section 3. The Board authorizes the Executive Director to execute Contract Amendment Number 2 to the Professional Services Agreement for Environmental Services as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Rick Perez, Secretary/Treasurer

Exhibit A

Contract
Amendment
Number 2 to
the
Professional
Services
Agreement
with
Blanton &
Associates, Inc.
for
Environmental
Services for the
HCRMA

SUPPLEMENTAL AGREEMENT NO. 2

**TO PROFESSIONAL SERVICES
AGREEMENT FOR ENVIRONMENTAL SERVICES**

THIS SUPPLEMENTAL AGREEMENT NO 2 TO MAIN CONTRACT is made pursuant to the terms and conditions of "Article V of that certain Professional Services Agreement for Engineering Services" (the Agreement) entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and Blanton & Associates, Inc. (the Consultant).

The following terms and conditions of the Agreement are hereby amended as follows:

Article III Compensation

Article III Compensation shall be amended to increase the maximum amount payable under this contract from \$727,065.94 to \$735,725.94 for a total increase of \$8,660.00 due to additional scope and effort outlined in Work Authorization No. 3 for 365 Tollway NEPA Re-Evaluation Checklist Support in the amount of \$8,660.00.

This Supplemental Agreement No. 2 to the Main Contract shall become effective on the date of final execution of the parties hereto. All other terms and conditions of the Agreement not hereby amended are to remain in full force and effect.

THE ENGINEER

THE AUTHORITY

(Signature)

(Signature)

(Printed Name)

(Printed Name)

(Title)

(Title)

(Date)

(Date)

Item 2J

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2J</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>01/14/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: RESOLUTION 2019-08 – APPROVAL OF WORK AUTHORIZATION 6 TO THE PROFESSIONAL SERVICES AGREEMENT WITH C&M ASSOCIATES, INC. FOR SKETCH LEVEL TRAFFIC FOR SCENARIO J AND SCENARIO K FOR 365 TOLL RE-SCOPING.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of WA No. 6 to PSA with C&M Associates, Inc. to provide Scenario Analysis for the 365 Toll Project.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve Resolution 2019-08 – Approval of Work Authorization 6 to the Professional Services Agreement with C&M Associates, Inc. for sketch level traffic for Scenario J and Scenario K for 365 Toll re-scoping, as presented.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None



- CMT Services
- Environmental
- Engineering C&M Associates, Inc
- Geo-Technical
- Surveying

WORK AUTHORIZATION SUMMARY

RESOLUTION 2019-08

Work Authorization # 6 Supplemental # _____

Amount \$ 17,250.00

Approved Amendments:

Resolution No.	Description	Amount
2017-59	WA No. 1	\$ 18,173.08
2017-88	WA No. 2	\$ 10,096.16
2017-96	SA No. 1 to WA No. 2	\$ 18,375.00
2018-03	SA No. 2 to WA No. 2	\$ 18,375.00
2018-23	WA No. 3 T&R w/ Tx DOT PP Procedures	\$ 35,019.23
Subtotal from Cont. Page		<u>\$ 67,598.08</u>
Total Approved WA		\$ 167,636.55

Proposed Work Authorization and/or Supplemental

2019-08 WA No. 6 **\$ 17,250.00**

Goal and Options:

To provide Sketch Level Traffic & Revenue analysis of scenarios "J & K" for the 365 Tollway rescope / rebid projections.

Staff is recommending approval of this request in the amount of \$ 17,250.00
Proposed total approved WA and/or Supplementals \$ 184,886.55

E. Davila, Develop Eng
Requested By:

Work Authorizations Cont...**Resolution No.** 2019-08

Resolution No.	Description	Amount
2018-64	WA No. 4 Traffic & Revenue 2018 & Bringdown	\$ 49,223.08
2018-69	WA No. 5 T&R for Scenario "I" for 365 Toll	\$ 18,375.00
	WA No.	

Subtotal \$ 67,598.08

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-08

APPROVAL OF WORK AUTHORIZATION 6 TO THE PROFESSIONAL SERVICES AGREEMENT WITH C&M ASSOCIATES, INC. FOR SKETCH LEVEL TRAFFIC FOR SCENARIO J AND SCENARIO K FOR 365 TOLL RE-SCOPING

THIS RESOLUTION is adopted this 22nd day of January 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County; and

WHEREAS, the Authority approved Resolution 2017-59 – Approval of Work Authorization Number 1 to the Professional Services Agreement with C&M Associates, Inc. to provide updated ESALS for the Environmental Clearance Document for the International Bridge Trade Corridor Project. in the amount of \$18,173.08; and

WHEREAS, the Authority approved Resolution 2017-88 – Approval of Work Authorization Number 2 with C&M Associates to provide a scenario planning for the 365 Tollway Project in the amount of \$10,096.16; and

WHEREAS, the Authority approved Resolution 2017-96 – Approval of Supplemental Number 1 to Work Authorization Number 2 with C&M Associates to provide a scenario planning for the 365 Tollway Project in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-03 – Approval of Supplemental Number 2 to Work Authorization Number 2 the Professional Service Agreement with C&M Associates to provide a Traffic & Revenue analysis of Scenario "G" for the 365 Tollway Project in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-23 – Approval of Work Authorization Number 3 to the Professional Services Agreement with C&M Associates, Inc. to provide International Bridge Trade Corridor Traffic Projections utilizing Texas Department of Transportation Planning and Programming (TxDOT TPP) Procedures in the amount of \$35,019.23; and

WHEREAS, the Authority approved Resolution 2018-64 Approval of Work Authorization Number 4 with C&M Associates, Inc. to provide the 365 Tollway Project – Traffic and Revenue Update (2018) including an update to the Bringdown Letter in the amount of \$49,223.08; and

WHEREAS, the Authority approved Resolution 2018-69 Approval of Work Authorization Number 5 to the Professional Service Agreement with C&M Associates, Inc. for traffic & revenue analysis of scenario "I" for the 365 Tollway Project, in the amount of \$18,375.00.

WHEREAS, the Authority finds it necessary to approve Resolution 2019-09 Approval of Work Authorization Number 6 to the Professional Service Agreement with C&M Associates, Inc. for traffic & revenue analysis of scenarios "J & K" for the 365 Tollway rescope and rebid, in the amount of \$17,250.00.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board hereby approves Work Authorization Number 6 to the Professional Services Agreement with C&M Associates, Inc. to provide traffic & revenue analysis of scenario "J & K" for the 365 Tollway Project, in the amount of \$17,250.00 hereto attached as Exhibit A.
- Section 3. The Board authorizes the Executive Director to execute Work Authorization Number 6 to the Professional Services Agreement for Traffic Engineering Services for the 365 TOLL Project as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Rick Perez, Secretary/Treasurer

Exhibit A

Work
Authorization
Number 6
to
Professional Service Agreement
with
C&M
Associates, Inc.
for
Traffic
Engineering
Services for the
365 TOLL
Project

♦Contract♦

Hidalgo County
Regional Mobility Authority
(HCRMA)(Authority)

Sketch Level Traffic & Revenue
analysis of Scenarios "J & K" for
the 365 Tollway Project Rescope

Work Authorization No. 6

January 22, 2019

C&M ASSOCIATES, INC.

**WORK AUTHORIZATION NO. 6
AGREEMENT FOR ENGINEERING SERVICES**

THIS WORK AUTHORIZATION is made pursuant to the terms and conditions of "Article V of that certain Professional Services Agreement for Engineering Services" (the Agreement) entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and C&M Associates, Inc. (the Engineer).

PART I. The Engineer will perform Engineering/Design services generally described as in accordance with the project description attached hereto and made a part of this Work Authorization. The responsibilities of the Authority and the Engineer as well as the work schedule are further detailed in Exhibits A, B and C which are attached hereto and made a part of the Work Authorization.

PART II. The maximum amount payable under this Work Authorization is \$17,250.00 and the method of payment is Lump Sum as set forth in Attachment E of the Agreement. This amount is based upon fees set forth in Attachment E, Fee Schedule, of the Agreement and the Engineer's estimated Work Authorization costs included in Exhibit D, Fee Schedule, which is attached and made a part of this Work Authorization.

PART III. Payment to the Engineer for the services established under this Work Authorization shall be made in accordance with Articles III thru V of the Agreement, and Attachment A, Section 1.

PART IV. This Work Authorization shall become effective on the date of final acceptance of the parties hereto and shall terminate on June 30, 2019, unless extended by a supplemental Work Authorization as provided in Attachment A, Section 1.

PART V. This Work Authorization does not waive the parties' responsibilities and obligations provided under "Article V of that certain Professional Services Agreement for HCRMA Systemwide Traffic and Revenue Services for HCRMA Systemwide Projects including the 0010 IBTC and 0030 365 TOLL."

IN WITNESS WHEREOF, this Work Authorization is executed in duplicate counterparts and hereby accepted and acknowledged below.

THE ENGINEER

(Signature)
Shahram "Sam" Bohluli, Ph.D., P.E.

(Printed Name)
Vice-President

(Title)

(Date)

THE AUTHORITY

(Signature)
Pilar Rodriguez

(Printed Name)
Executive Director

(Title)

(Date)

LIST OF EXHIBITS

Exhibit A	Services to be provided by the Authority
Exhibit B	Services to be provided by the Surveyor
Exhibit C	Work Schedule
Exhibit D	Fee Schedule/Budget
Exhibit H-2	Subprovider Monitoring System Commitment Agreement

EXHIBIT A
SERVICES TO BE PROVIDED BY THE AUTHORITY

The **AUTHORITY** will provide the following general items.

1. Authorization to begin work.
2. Timely payment for work performed by the **Engineer** and accepted by the **AUTHORITY** on a monthly basis.
3. Assistance to the **Engineer**, as necessary, to obtain the required data and information from other local, regional, State and Federal agencies that the **Engineer** cannot easily obtain.
4. Provide any available relevant data the **AUTHORITY** may have on file concerning the project.
5. Review and approve the **Engineer**'s progress schedule with milestone activities and/or deliverables identified.

EXHIBIT B **SERVICES TO BE PROVIDED BY THE ENGINEER**

As a continuation of the scenario analysis for 365 TOLL, C&M will develop traffic projections for different alternatives to study the effects of modifying the configuration of the facility and its effect on forecasted traffic and revenue.

Task 1: Network Coding and Model Modifications

This task will commence immediately upon receipt of the Notice to Proceed (NTP). C&M will incorporate 365 TOLL Scenario J and K in the future model networks of the model years 2023, 2035, and 2040.

Task 2: Traffic and Revenue Projections

After adjusting the input model in terms of network links, C&M will produce the opening year and future year model results and compare them to the original base case scenario.

C&M will execute and analyze the traffic assignment model runs from the *365 TOLL Investment Grade Traffic and Revenue Update Study* for all future model years. C&M will estimate the impact of 365 TOLL Scenario J and K on the daily traffic and revenue figures for model years 2023, 2035, and 2040.

C&M will use the daily traffic volume and revenue results from Task 1 to develop annual 40-year traffic and toll revenue forecasts by vehicle class and type. Projections for years between and beyond the modeled years will be developed through interpolation and extrapolation of the model results, respectively.

Task 3: Documentation and Tabulation

C&M will prepare a technical memorandum, including any assumption changes between the present analysis and the December 2016 study that have an impact on the 365 TOLL traffic and revenue figures. This memorandum will be developed throughout the course of the study and will include the following:

1. Review of key T&R assumptions
2. 365 TOLL Scenario J and K re-analysis
3. The resulting T&R forecast, provided in tabular and stick diagram formats
4. Concluding remarks

EXHIBIT C
WORK SCHEDULE

The complete scenario analysis is estimated to be completed in approximately three (3) weeks upon receiving the notice to proceed (NTP).

AMENDED EXHIBIT 'D'

Professional Engineering Services for the HCRMA Roadway System

**Amended Fee Schedule/Budget for
Hidalgo County Regional Mobility Authority (HCRMA)
Traffic and Revenue Consultant**

Consultant: C&M ASSOCIATES, INC.

Work Authorization No. 6

Schedule Duration: 3 Weeks after NTP

365 Toll Scenario J and K Re-Analysis (2018)

ATTACHMENT H-2
Subprovider Monitoring System Commitment Agreement

This commitment agreement is subject to the award and receipt of a signed contract from the Hidalgo County Regional Mobility Authority (Authority). **NOTE: Attachment H-2 is required to be attached to each contract that does not include work authorizations. Attachment H-2 is required to be attached with each work authorization. Attachment H-2 is also required to be attached to each supplemental work authorization. If DBE/HUB Subproviders are used, the form must be completed and signed. If no DBE/HUB Subproviders are used, indicate with "N/A" on this line: _____ and attach with the work authorization or supplemental work authorization.**

Contract #: 02-TR32-17-02 Assigned Goal: 12.2% Prime Provider C&M Associates, Inc.

Work Authorization (WA)#: 6 WA Amount: \$17,250.00 Date: _____

Supplemental Work Authorization (SWA) #: _____ to WA #: _____ SWA Amount: _____

Revised WA Amount: _____

Description of Work <i>(List by category of work or task description. Attach additional pages, if necessary.)</i>	Dollar Amount <i>(For each category of work or task description shown.)</i>
Traffic Projections for 365 Toll Rescope / Rebid Scenarios	\$17,250.00
	\$0
Total Commitment Amount (Including all additional pages.)	\$0

IMPORTANT: The signatures of the prime and the DBE/HUB and Second Tier Subprovider, if any (both DBE and Non-DBE) and the total commitment amount must always be on the same page.

Provider Name: <u>C&M Associates, Inc.</u> Address: <u>15770 Dallas Parkway,</u> VID Number: <u>20-1113510</u> PH: <u>214-245-5300 & FAX:</u> Email: <u>sbohluli@candm-associates.com</u>	Name: <u>Shahram "Sam" Bohluli</u> <i>(Please Print)</i> Title: <u>Vice-President</u> Signature Date
DBE/HUB Sub Provider Subprovider Name: VID Number: Address: PH: Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date
Second Tier Sub Provider Subprovider Name: VID Number: Address: Phone # & Fax #: Email:	Name: _____ <i>(Please Print)</i> Title: _____ Signature Date

VID Number is the Vendor Identification Number issued by the Comptroller. If a firm does not have a VID Number, please enter the owner's Social Security or their Federal Employee Identification Number (if incorporated).

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Item 2K

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

AGENDA RECOMMENDATION FORM

BOARD OF DIRECTORS	<u>X</u>	AGENDA ITEM	<u>2K</u>
PLANNING COMMITTEE	<u> </u>	DATE SUBMITTED	<u>01/14/19</u>
FINANCE COMMITTEE	<u> </u>	MEETING DATE	<u>01/22/19</u>
TECHNICAL COMMITTEE	<u> </u>		

1. Agenda Item: RESOLUTION 2019-09 – APPROVAL OF CONTRACT AMENDMENT 7 TO THE PROFESSIONAL SERVICE AGREEMENT WITH C&M ASSOCIATES, INC. TO INCREASE THE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 6.
2. Nature of Request: (Brief Overview) Attachments: X Yes No
Consideration and Approval of CA No. 7 to PSA with C&M Associates, Inc. to provide sketch Level Traffic & Revenue analysis of Scenarios “J & K” for the 365 Toll Project.
3. Policy Implication: Board Policy, Local Government Code, Texas Government Code, Texas Transportation Code, TxDOT Policy
4. Budgeted: Yes No X N/A
5. Staff Recommendation: Motion to approve Resolution 2019-09 – Approval of Contract Amendment 7 to the Professional Service Agreement with C&M Associates, Inc. to increase the maximum payable amount for Work Authorization Number 6, as presented.
6. Program Manager's Recommendation: Approved Disapproved X None
7. Planning Committee's Recommendation: Approved Disapproved X None
8. Board Attorney's Recommendation: Approved Disapproved X None
9. Chief Auditor's Recommendation: Approved Disapproved X None
10. Chief Financial Officer's Recommendation: Approved Disapproved X None
11. Chief Development Engineer's Recommendation: X Approved Disapproved None
12. Chief Construction Engineer's Recommendation: Approved Disapproved X None
13. Executive Director's Recommendation: X Approved Disapproved None

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD RESOLUTION No. 2019-09

APPROVAL OF CONTRACT AMENDMENT 7 TO THE PROFESSIONAL SERVICE AGREEMENT WITH C&M ASSOCIATES, INC. TO INCREASE THE MAXIMUM PAYABLE AMOUNT FOR WORK AUTHORIZATION NUMBER 6

THIS RESOLUTION is adopted this 22nd day of January 2019 by the Board of Directors of the Hidalgo County Regional Mobility Authority at a regular meeting.

WHEREAS, the Hidalgo County Regional Mobility Authority (the "Authority"), acting through its Board of Directors (the "Board"), is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act");

WHEREAS, the Authority is authorized by the Act to address mobility issues in and around Hidalgo County;

WHEREAS, the Authority approved Resolution 2017-58 Approval of a Contract to the Professional Services Agreement with C&M Associates, Inc. to provide updated ESALS for the Environmental Clearance Document for the International Bridge Trade Corridor Project. in the amount of \$18,173.08; and

WHEREAS, the Authority approved Resolution 2017-59 Approval of Work Authorization Number 1 to the Professional Services Agreement with C&M Associates, Inc. to provide updated ESALS for the Environmental Clearance Document for the International Bridge Trade Corridor Project. in the amount of \$18,173.08; and

WHEREAS, the Authority approved Resolution 2017-88 – Approval of Work Authorization Number 2 with C&M Associates to provide a scenario planning for the 365 Tollway Project in the amount of \$10,096.16; and

WHEREAS, the Authority approved Resolution 2017-89 – Approval of Contract Amendment Number 1 with C&M Associates to increase the maximum payable amount to \$28,269.24 due to additional scope outlined in Work Authorization Number 2 in the amount of \$10,096.16; and

WHEREAS, the Authority approved Resolution 2017-96 – Approval of Supplemental Number 1 to Work Authorization Number 2 with C&M Associates to provide a scenario planning for the 365 Tollway Project in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2017-97 – Approval of Contract Amendment Number 2 with C&M Associates to increase the maximum payable amount to \$ 46,644.24 due to additional scope outlined in Supplemental Number 1 to Work Authorization Number 2 in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-03 – Approval of Supplemental Number 2 to Work Authorization Number 2 the Professional Service Agreement with C&M Associates to provide a Traffic & Revenue analysis of Scenario "G" for the 365 Tollway Project in the amount of \$18,375.00;

WHEREAS, the Authority approved Resolution 2018-04 – Approval of Contract Amendment Number 3 with C&M Associates to increase the maximum payable amount for Work Authorization Number 2 in the amount of \$18,375.00; and

WHEREAS, the Authority approved Resolution 2018-23 – Approval of Work Authorization Number 3 with C&M Associates, Inc. to provide International Bridge Trade Corridor Traffic Projections utilizing Texas Department of Transportation Planning and Programming (TxDOT TPP) Procedures in the amount of \$35,019.23; and

WHEREAS, the authority approved Resolution 2018-24 Contract Amendment Number 4 with C&M Associates to increase the maximum payable amount by \$35,019.23 for Work Authorization Number 3 for a revised maximum payable amount of \$100,038.47.

WHEREAS, the Authority approved Resolution 2018-64 Approval of Work Authorization Number 4 with C&M Associates, Inc. to provide the 365 Tollway Project – Traffic and Revenue Update (2018) including an update to the Bringdown Letter in the amount of \$49,223.08; and

WHEREAS, the authority approved Resolution 2018-65 Contract Amendment Number 5 with C&M Associates to increase the maximum payable amount by \$49,223.08 for Work Authorization Number 4 for a revised maximum payable amount of \$149,261.55.

WHEREAS, the Authority approved Resolution 2018-69 Approval of Work Authorization Number 5 to the Professional Service Agreement with C&M Associates, Inc. for traffic & revenue analysis of scenario “I” for the 365 Tollway Project, in the amount of \$18,375.00.

WHEREAS, the authority approved Resolution 2018-70 Contract Amendment Number 6 with C&M Associates to increase the maximum payable amount by \$18,375.00 for Work Authorization Number 5 for a revised maximum payable amount of \$167,363.55.

WHEREAS, the Authority approved Resolution 2019-09 Approval of Work Authorization Number 6 to the Professional Service Agreement with C&M Associates, Inc. for traffic & revenue analysis of scenarios “J & K” for the 365 Tollway rescope and rebid, in the amount of \$17,250.00.

WHEREAS, the authority finds it necessary to approve Resolution 2019-09 Contract Amendment Number 7 with C&M Associates to increase the maximum payable amount by \$17,250.00 for Work Authorization Number 6 for a revised maximum payable amount of \$184,886.55.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board hereby approves the Contract Amendment Number 7 to increase the maximum payable amount to \$184,886.55 due to additional scope outlined in Work Authorization Number 6 in the amount of \$17,250.00 hereto attached as Exhibit A.
- Section 3. The Board authorizes the Executive Director to execute the Contract Amendment Number 7 to the Professional Services Agreement for Traffic Engineering Services for the 365 TOLL Project as approved.

PASSED AND APPROVED AS TO BE EFFECTIVE IMMEDIATELY BY THE BOARD OF DIRECTORS OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY AT A REGULAR MEETING, duly posted and noticed, on the 22nd day of January 2019, at which meeting a quorum was present.

S. David Deanda, Jr., Chairman

Rick Perez, Secretary/Treasurer

Exhibit A

Contract
Amendment
Number 7

to
Professional Service Agreement
with
C&M
Associates, Inc.

for
Traffic
Engineering
Services for the

365 TOLL
Project



- CMT Services
- Environmental
- Engineering C&M Associates, Inc.
- Geo-Technical
- Surveying

CONTRACT AMENDMENT SUMMARY

RESOLUTION 2019-09

Original Contract Amount **\$ 18,173**

Amendment # **7**

Amount **\$ 17,250.00**

Approved Amendments:

Resolution No.	Description	Amount
2017-58	Original Contract	\$ 18,173.08
2017-89	Contract Amendment 1	\$ 10,096.16
2017-97	Contract Amendment 2	\$ 18,375.00
2018-04	Contract Amendment 3	\$ 18,375.00
2018-24	Contract Amendment 4	\$ 35,019.23
Subtotal from Cont. Page		<u>\$ 67,598.08</u>
Contract Amount		\$ 167,636.55

Proposed Amendment

2019-09	Contract Amendment 7	\$ 17,250.00
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Goal and Options:

Contract Amendment to made provide Sketch Level Traffic & Revenue analysis of Scenarios "J & K" for the 365 Tollway Project.

Staff is recommending approval of this request in the amount of \$ 17,250.00 for a revised Maximum Payable Amount of \$ 184,886.55

E. Davila, Develop Eng

Requested by:

Approved Amendments Cont...**Resolution No.** 2019-09

Resolution No.	Description	Amount
2018-65	Contract Amendment 5	\$ 49,223.08
2018-70	Contract Amendment 6	\$ 18,375.00

Subtotal \$ 67,598.08

♦Contract♦

Hidalgo County
Regional Mobility Authority
(HCRMA)(Authority)

Sketch Level Traffic & Revenue
Analysis of Scenario "J & K" for
the 365 Tollway Project

Contract Amendment No. 7

January 22, 2019

C&M ASSOCIATES, INC.

SUPPLEMENTAL AGREEMENT NO. 7

**TO PROFESSIONAL SERVICES
AGREEMENT FOR ENGINEERING SERVICES**

THIS SUPPLEMENTAL AGREEMENT NO 7 TO MAIN CONTRACT is made pursuant to the terms and conditions of “Attachment A General Provisions, Section 6, Supplemental Agreements of that certain Professional Services Agreement for Engineering Services” (the Agreement) entered into by and between the Hidalgo County Regional Mobility Authority (Authority), and C&M Associates, Inc. (the Engineer).

The following terms and conditions of the Agreement are hereby amended as follows:

Article II Agreement Period

This Agreement becomes effective when fully executed by all parties hereto and it shall terminate at the close of business on June 30, 2019.

Article III Compensation

Article III Compensation shall be amended to increase the maximum amount payable under this contract from \$167,363.55 to \$184,886.55 for a total increase of \$17,250.00 due to additional scope and effort outlined in Work Authorization No. 6 for the 365 Toll Scenarios “J & K” Analysis and to develop sketch level traffic projections for different alternatives to study the effects of modifying the configuration of the facility and its effect on forecasted traffic and revenue in the amount of \$17,250.00.

This Supplemental Agreement No. 7 to the Main Contract shall become effective on the date of final execution of the parties hereto. All other terms and conditions of the Agreement not hereby amended are to remain in full force and effect.

THE ENGINEER

THE AUTHORITY

(Signature)

(Printed Name)

(Title)

(Date)

(Signature)

Pilar Rodriguez, P.E.

(Printed Name)

Executive Director

(Title)

(Date)