

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Regular Meeting on **Tuesday, August 25, 2020**, at 5:30 pm by video/ teleconference, with the following participating:

Board Members:	S. David Deanda, Jr., Chairman Forrest Runnels, Vice-Chairman Ricardo Perez, Secretary/Treasurer Alonzo Cantu, Director Paul S. Moxley Director Francisco "Frank" Pardo, Director Ezequiel Reyna, Jr., Director
Absent:	None
Staff:	Pilar Rodriguez, Executive Director Ramon Navarro, Chief Construction Engineer Eric Davila, Chief Development Engineer Celia Gaona, Chief Auditor/Compliance Officer Jose Castillo, Chief Financial Officer Blakely Fernandez, Bracewell Law, Legal Counsel Richard Ramirez, Hilltop Securities, Financial Advisor Colby Eckols, Hilltop Securities, Financial Advisor

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

Chairman Deanda called the Regular Meeting to order at 5:30 pm.

PUBLIC COMMENT

No Comments.

1. REPORTS

A. Report on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document – Eric Davila, HCRMA.

Mr. Eric Davila reported on Program Manager Activity for 365 Tollway Project and IBTC Environmental Clearance Document. No action taken.

B. Report on 365 Tollway Project Financing Activities – Richard Ramirez, Hilltop Securities.

Mr. Colby Eckols, Hilltop Securities, reported on the 365 Tollway Project Financing Activities. No action taken.

2. CONSENT AGENDA.

Motion by Frank Pardo, with a second by Rick Perez, to approve the Consent Agenda. Motion carried unanimously.

- A. Approval of Minutes for the Regular Meeting held July 28, 2020.
Approved the Minutes for the Regular Meeting held July 28, 2020.
- B. Approval of Project & General Expense Report for the period from July 7, 2020 to August 7, 2020.
Approved the Project & General Expense Report for the period from July 7, 2020 to August 7, 2020.
- C. Approval of Financial Reports for July 2020.
Approved the Financial Reports for July 2020.

3. REGULAR AGENDA

- A. Resolution 2020-20 – Approving the First Reading of the Hidalgo County Regional Mobility Authority's Amended and Restated bylaws.

Motion by Ezequiel Reyna, with a second by Alonzo Cantu, to approve Resolution 2020-20 – Approving the First Reading of the Hidalgo County Regional Mobility Authority's Amended and Restated bylaws. Motion carried unanimously.

- B. Resolution 2020-21 – Re-Asserting Local Tollway Project Entity Primacy Rights Over the 365 Tollway, Segments 1 and 2.

Motion by Paul Moxley, with a second by Forrest Runnels, to approve Resolution 2020-21 – Re-Asserting Local Tollway Project Entity Primacy Rights Over the 365 Tollway, Segments 1 and 2. Motion carried unanimously.

- C. Resolution 2020-22 – Approving Authority policies for post issuance compliance and continuing disclosure.

Motion by Alonzo Cantu, with a second by Ezequiel Reyna, to approve Resolution 2020-22 – Approving Authority policies for post issuance compliance and continuing disclosure. Motion carried unanimously.

- D. Resolution 2020-23 – Approval of Access Management Policy for the Hidalgo County Regional Mobility Authority.

Motion by Ezequiel Reyna, with a second by Rick Perez, to approve Resolution 2020-23 – Approval of Access Management Policy for the Hidalgo County Regional Mobility Authority. Motion carried unanimously.

- E. Resolution 2020-24 – Amended and Restated Resolution authorizing the issuance of one or more series of Hidalgo County Regional Mobility Authority Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020 either as tax-exempt or taxable bonds; Approval and Designation of a Pricing Committee to determine the interest rates, maturity dates, form of bonds, redemption provisions, bond insurance provisions, and other matters pertaining to such bonds; Approving the projects; Prescribing the form, terms, conditions, and Resolving other matters incident and related to the issuance, sale, and delivery of the bonds, including the designation and appointment of a syndicate of underwriters and approval and distribution of an official statement pertaining thereto; Authorizing the execution of a paying agent/registrar agreement, a purchase agreement, and an escrow agreement; Approving a Supplement to the Indenture of Trust; Ratifying the pledge agreement; Ratifying the designation of bond counsel and Approving other agreements related thereto; making other findings and provisions relating to the subject and matters incident thereto.

Motion by Rick Perez, with a second by Alonzo Cantu, to approve Resolution 2020-24 – Approving Resolution 2020-24 – Amended and Restated Resolution authorizing the issuance of one or more series of Hidalgo County Regional Mobility Authority Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020 either as tax-exempt or taxable bonds; Approval and Designation of a Pricing Committee to determine the interest rates, maturity dates, form of bonds, redemption provisions, bond insurance provisions, and other matters pertaining to such bonds; Approving the projects; Prescribing the form, terms,

conditions, and Resolving other matters incident and related to the issuance, sale, and delivery of the bonds, including the designation and appointment of a syndicate of underwriters and approval and distribution of an official statement pertaining thereto; Authorizing the execution of a paying agent/registrar agreement, a purchase agreement, and an escrow agreement; Approving a Supplement to the Indenture of Trust; Ratifying the pledge agreement; Ratifying the designation of bond counsel and Approving other agreements related thereto; making other findings and provisions relating to the subject and matters incident thereto. Motion carried unanimously

4. CHAIRMAN'S REPORT

- A. None.

5. TABLED ITEMS

- A. None.

6. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION OF REAL PROPERTY) AND SECTION 551.074 (PERSONNEL MATTERS)

The Board of Directors did not enter into Executive Session on any item(s).

- A. Consultation with Attorney on legal issues pertaining to the Texas Department of Transportation State Infrastructure Bank Loan for the 365 Tollway Project (Section 551.071 T.G.C.).

No action taken.

- B. Consultation with Attorney on legal issues pertaining to Professional Service Agreements for Engineering, Surveying and Environmental Services (Section 551.071 T.G.C.).

No action taken.

- C. Consultation with Attorney on legal issues pertaining to the acquisition of real property for various parcels for the 365 Tollway Project and International Bridge Trade Corridor Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- D. Consultation with Attorney on legal issues pertaining to the acquisition, including the use of Eminent Domain, for property required to complete the project alignments of the 365 Tollway Project (Sections 551.071 and 551.072 T.G.C.).

No action taken.

- E. Consultation with Attorney on legal issues pertaining to the Environmental Clearance Document for the International Bridge Trade Corridor Project (Section 551.071 T.G.C.).

No action taken.

- F. Consultation with Attorney on legal issues pertaining to the issuance of one or more Series of Hidalgo County Regional Mobility Authority bonds and related agreements and provisions relating to the subject (Section 551.071 T.G.C.).

No action taken.

G. Consultation with Attorney on personnel matters related to the COVID-19 pandemic (Section 551.074 T.G.C.).

No action taken.

H. Consultation with Attorney regarding the terms and conditions of the Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020 (Section 551.071 T.G.C.).

No action taken.

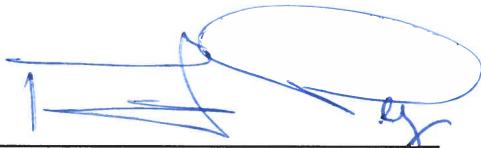
ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Ezequiel Reyna, with a second by Alonzo Cantu, to adjourn the meeting at 5:51 pm.



S. David Deanda, Jr, Chairman

Attest:



Ricardo Perez, Secretary/Treasurer