

**STATE OF TEXAS
COUNTY OF HIDALGO
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY**

The Hidalgo County Regional Mobility Authority Board of Directors convened for a Special Meeting on **Tuesday, July 14, 2020**, at 5:30 pm by video/ teleconference, with the following participating:

Board Members:	S. David Deanda, Jr., Chairman Forrest Runnels, Vice-Chairman Ricardo Perez, Secretary/Treasurer Alonzo Cantu, Director Paul S. Moxley Director Francisco "Frank" Pardo, Director Ezequiel Reyna, Jr., Director
Absent:	None
Staff:	Pilar Rodriguez, Executive Director Ramon Navarro, Chief Construction Engineer Eric Davila, Chief Development Engineer Celia Gaona, Chief Auditor/Compliance Officer Jose Castillo, Chief Financial Officer Blakely Fernandez, Bracewell Law, Legal Counsel Richard Ramirez, Hilltop Securities, Financial Advisor

PLEDGE OF ALLEGIANCE

Chairman Deanda led the Pledge of Allegiance.

INVOCATION

Ms. Gaona led the Invocation.

CALL TO ORDER FOR WORKSHOP

Chairman Deanda called the Workshop to order at 5:29 pm.

1. Presentation by CM Associates related to Traffic Forecasting Uncertainty for the Investment Grade Traffic & Revenue Study for the 365 Tollway Project.
Mr. Carlos Contreras, C&M Associates, presented the Traffic Forecasting Uncertainty for the Investment Grade Traffic & Revenue Study for the 365 Tollway Project.
2. Review of schedule for Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020.
Mr. Richard Ramirez, Hilltop Securities, reviewed the schedule for Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020.

ADJOURNMENT OF WORKSHOP

CALL TO ORDER FOR REGULAR MEETING AND ESTABLISH A QUORUM

PUBLIC COMMENT

No Comments.

Chairman Deanda called the Regular Meeting to order at 6:05 pm.

1. REGULAR AGENDA

A. Resolution 2020-18 – Resolution Authorizing the issuance of one or more series of Hidalgo County Regional Mobility Authority Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020; Approval and Designation of a Pricing Committee to determine the Interest Rates, Maturity Dates, Forms of Bonds, Redemption Provisions and other matters pertaining to such bonds; Approving the projects; Prescribing the form, Terms, Conditions, and resolving other matters incident and related to the issuance, sale, and delivery of the bonds, including the designation and appointment of a Syndicate of Underwriters and Approval and Distribution of an Official Statement Pertaining thereto; Authorizing the Execution of a Paying Agent/Registrar Agreement, a Purchase Agreement, and an Escrow Agreement; Ratifying the Pledge Agreement and Indenture of Trust; Ratifying the designation of Bond Counsel and approving other agreements related thereto; Making other findings and provisions relating to the subject and matters incident thereto.

Motion by Forrest Runnels, with a second by Rick Perez, to approve Resolution 2020-18 – Resolution Authorizing the issuance of one or more series of Hidalgo County Regional Mobility Authority Senior Lien Vehicle Registration Fee Revenue and Refunding Bonds, Series 2020; Approval and Designation of a Pricing Committee to determine the Interest Rates , Maturity Dates, Forms of Bonds, Redemption Provisions and other matters pertaining to such bonds; Approving the projects; Prescribing the form, Terms, Conditions, and resolving other matters incident and related to the issuance, sale, and delivery of the bonds, including the designation and appointment of a Syndicate of Underwriters and Approval and Distribution of an Official Statement Pertaining thereto; Authorizing the Execution of a Paying Agent/Registrar Agreement, a Purchase Agreement, and an Escrow Agreement; Ratifying the Pledge Agreement and Indenture of Trust; Ratifying the designation of Bond Counsel and approving other agreements related thereto; Making other findings and provisions relating to the subject and matters incident thereto. Motion carried unanimously.

Motion by Paul Moxley, with a second by Forrest Runnels to appoint Chairman David Deanda, Vice-Chairman Forrest Runnels, and Director Paul Moxley to the Pricing Committee.

ADJOURNMENT

There being no other business to come before the Board of Directors, motion by Ezequiel Reyna, with a second by Paul Moxley, to adjourn the meeting at 6:13 pm.



S. David Deanda, Jr, Chairman

Attest:



Ricardo Perez, Secretary/Treasurer