

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY



OPERATING & CAPITAL BUDGET

2025



OPERATING & CAPITAL BUDGET FOR 2025



**AS ADOPTED BY THE
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD OF DIRECTORS**



HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY BOARD OF DIRECTORS



Robert L. Lozano
Chairman



Ezequiel Reyna Jr.
Vice-Chairman



Juan Carlos Del Ángel
Secretary/Treasurer



Francisco "Frank" Pardo
Director



Gabriel Kamel
Director



Sergio Saenz
Director



Michael J. Williamson
Director



Hidalgo County Regional Mobility Authority
Operating Budget
2025

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INTRODUCTORY SECTION





Board of Directors

Robert L. Lozano, Chairman
Ezequiel Reyna, Jr., Vice-Chairman
Juan Carlos Del Ángel, Secretary/Treasurer
Gabriel Kamel, Director
Francisco "Frank" Pardo, Director
Sergio Saenz, Director
Michael J. Williamson, Director

November 27, 2024

Chairman Lozano
Members of the Board of Directors
Hidalgo County Regional Mobility Authority
Citizens of Hidalgo County
Pharr, Texas 78577

We are pleased to present the Budget for the Hidalgo County Regional Mobility Authority for the year ending December 31, 2025. Copies are available for inspection at the Executive Director's Office and the Authority's website, www.hcrma.net.

GUIDELINES FOR DEVELOPING THIS YEAR'S BUDGET

The Budget has been developed consistent with the Authority's mission statement, *"To provide our customers with a rapid and reliable alternative for the safe and efficient movement of people, goods and services"*, complementing the Strategic Plan, a summary of which is included in this document, and will be implemented by staff according to the Authority's Vision—*Enhance the quality of life and economic vitality of the region*. We believe that it is realistic, attainable and cost-effectively meets the level of effort, envisioned in the mission statement, which you have directed the Authority's staff to provide within the constraints of the Authority's budgetary and financial policies.

OVERVIEW OF THIS YEAR'S BUDGET

The year begins with estimated working capital, debt service funds, and construction project balances at \$159M. Total resources are expected to add to that almost \$68.9M. Of that amount: \$7.5M is expected to be received through vehicle registration fees, \$2.0M in permit fees, 56.0M in federal grant and 3.4M from estimated interest earnings. Total appropriations amount to \$129.8M--\$3.9M of which is dedicated to operations, \$8.7M to debt service, and \$116.0M in capital construction of the 365 Tollway Project and \$1.0M in environmental clearances of section A and section E. At this level of activity, we anticipate that ending working capital, debt service funds, capital construction, and capital improvement will approximate \$98.1M.

CURRENT YEAR ISSUES

Revenues

A conservative approach was taken regarding the Vehicle Registration Revenues and were budgeted at \$7.5M same as last year. Permit fees were budgeted at \$2.0M.

Operating Budget

The estimated operating budget is \$3.9M. This represents an increase of \$300.8K or 8.21% as compared to last year. The increase is primarily due to the inclusion of \$300K for outreach and marketing the 365 Toll Road Project.

Capital Outlay and Non-Capital Outlay

Amount budgeted this year is \$31K, which consists of: \$20K administration; \$8K construction management; and \$3K for project management. This represents a net decrease of \$1.0M as compared to last year. The net decrease was essentially not purchasing the land from Texas Department of Transportation.

SUMMARY

We believe that this budget is realistic, attainable and cost-effectively meets not only the existing advance project development pace, which you have directed Authority staff to follow. It also addresses the issues that arose during the budget process. It will be closely monitored as to the performance of revenues and compliance with appropriations limits, with periodic reports provided to the Board of Directors.

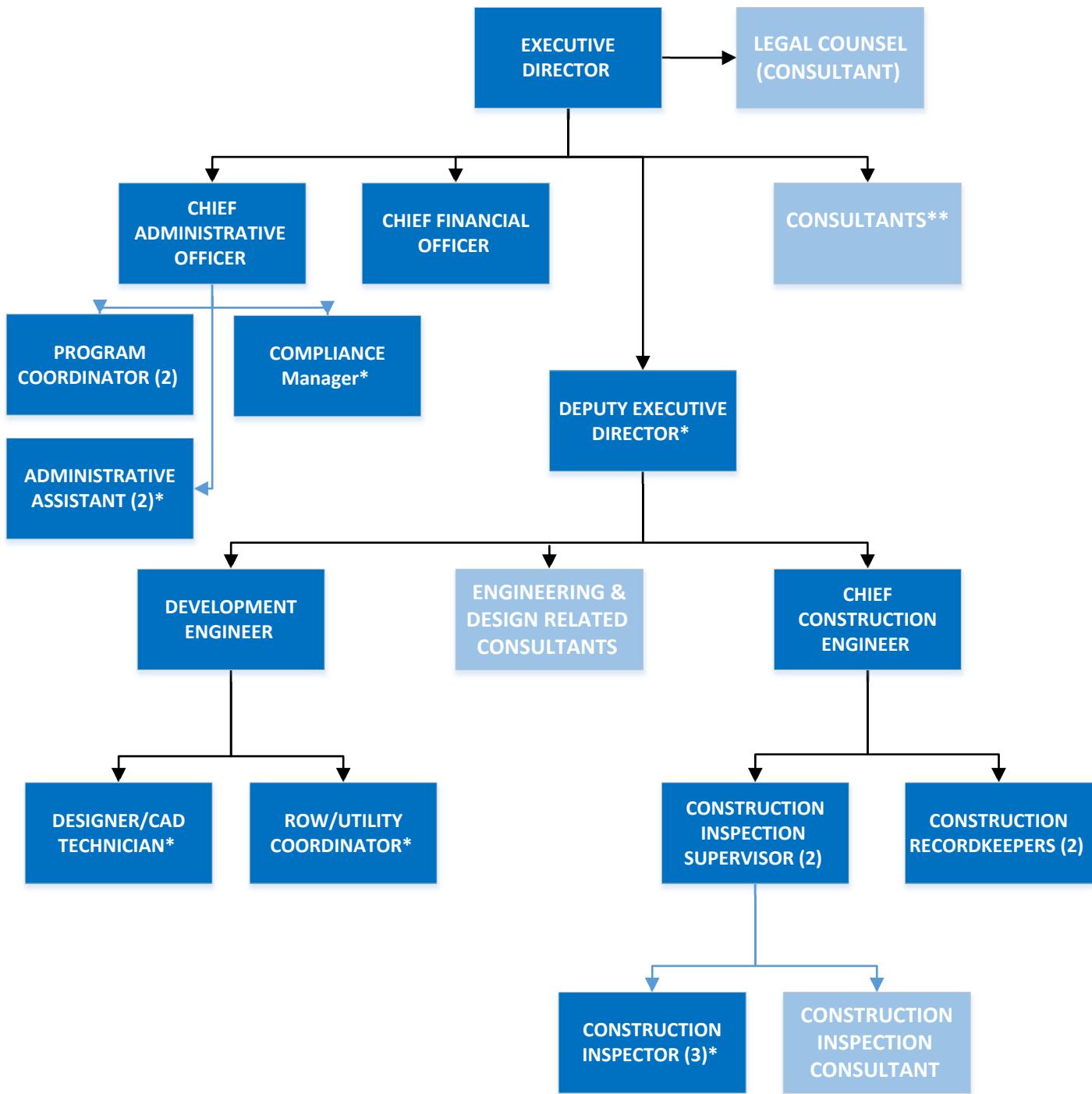
In closing, I want to thank Celia Gaona, Chief Auditor/Compliance Officer Manager and Jose Castillo, Chief Financial Officer for each's contribution and efforts during the budget process and preparation of this document. Additionally, I would like to thank the Chairman and the Board of Directors for their direction and continued support of management and staff.

Respectfully Submitted,
HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY



Pilar Rodriguez, PE
Executive Director

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY ORGANIZATIONAL CHART



*Budgeted position(s) but may have vacancies

**Non-Engineering & Design Related Consultants



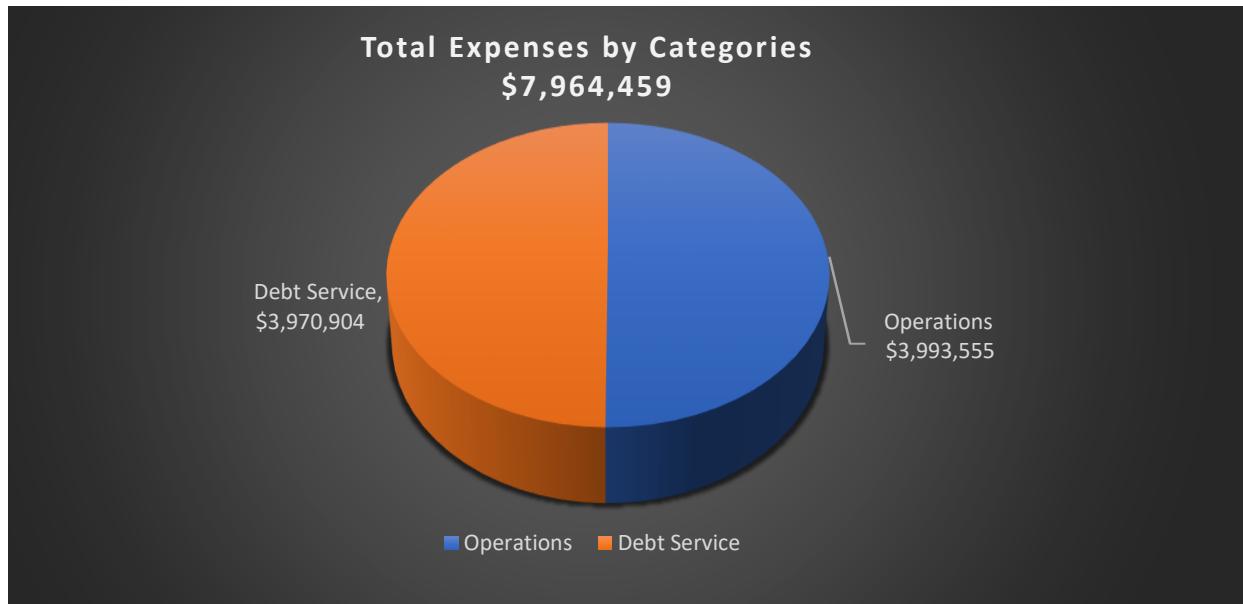
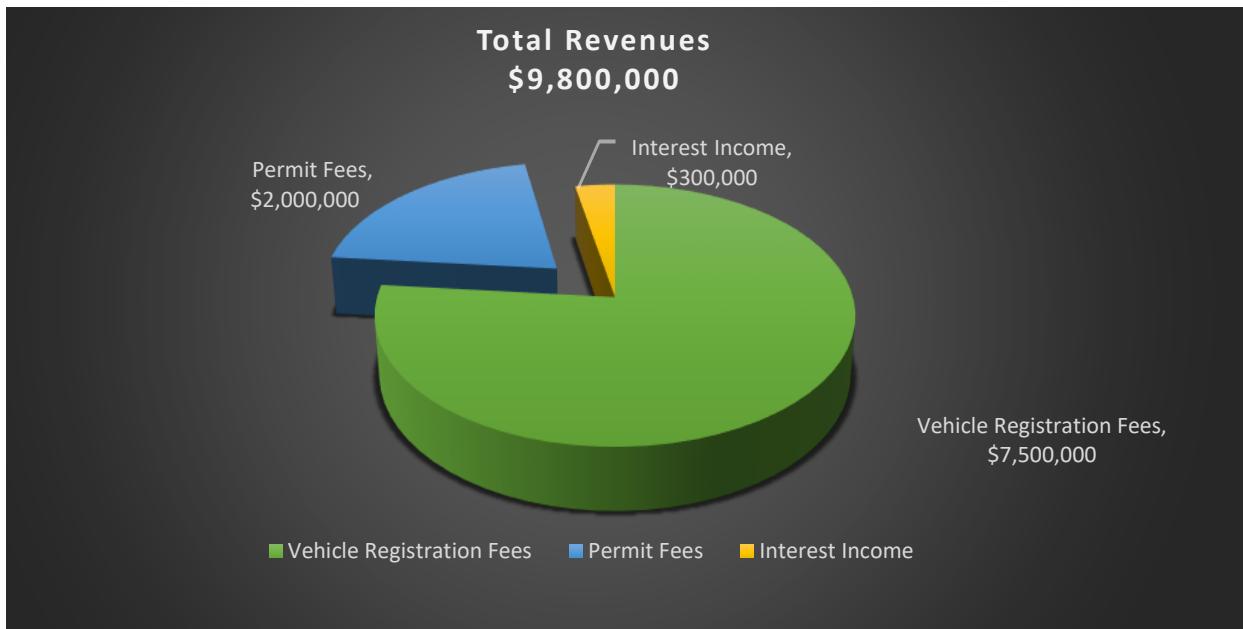
COMBINED FINACIAL SECTION

Hidalgo County Regional Mobility Authority
2025 Combined Budget Summary
All Funds

	Beginning Net Position	Projected Revenues	Transfers In	Transfers Out
General Fund:				
General Fund-Operations	\$ 9,786,626	\$ 9,800,000	\$ -	\$ (3,970,904)
Sr Lien General FD(Reserved)	<u>\$ 6,465,958</u>	<u>\$ 2,000,000</u>	<u>\$ -</u>	<u>\$ (1,765,444)</u>
Total General Fund	<u>\$ 16,252,584</u>	<u>\$ 11,800,000</u>	<u>\$ -</u>	<u>\$ (5,736,348)</u>
Debt Service Funds:				
Senior Lien Vehicle Registration Fee Series 2020	\$ 395,827	\$ 50,000	\$ 3,970,904	\$ -
Revenue and Refunding Bonds	<u>\$ 4,064,391</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>
Senior Lien Revenue Bond, Taxable Series 2022A	<u>\$ (297,094)</u>	<u>\$ 10,000</u>	<u>\$ 1,765,444</u>	<u>\$ -</u>
Tota Debt Service Funds	<u>\$ 4,163,124</u>	<u>\$ 160,000</u>	<u>\$ 5,736,348</u>	<u>\$ -</u>
Capital Project Funds:				
365 Toll Road	\$ 19,590,688	\$ 1,000,000	\$ 95,459,312	\$ -
Capital Immprovements	<u>\$ 119,000,000</u>	<u>\$ 56,000,000</u>	<u>\$ -</u>	<u>\$ (95,459,312)</u>
Tota Capital Project Funds	<u>\$ 138,590,688</u>	<u>\$ 57,000,000</u>	<u>\$ 95,459,312</u>	<u>\$ (95,459,312)</u>
TOTALS	<u>\$ 159,006,396</u>	<u>\$ 68,960,000</u>	<u>\$ 101,195,660</u>	<u>\$ (101,195,660)</u>

Operations	Capital Assets	Debt Service	Total Appropriations	Revenue Over/Under Expenses	Estimated Ending Net Position
\$ 3,978,555	\$ 15,000	\$ -	\$ 3,993,555	\$ 1,835,541	\$ 11,622,167
\$ -	\$ -	\$ -	\$ -	\$ 234,556	\$ 6,700,514
\$ 3,978,555	\$ 15,000	\$ -	\$ 3,993,555	\$ 2,070,097	\$ 18,322,681
\$ -	\$ -	\$ 3,970,904	\$ 3,970,904	\$ 50,000	\$ 445,827
\$ -	\$ -	\$ 3,295,900	\$ 3,295,900	\$ (3,195,900)	\$ 868,491
\$ -	\$ -	\$ 1,478,350	\$ 1,478,350	\$ 297,094	\$ -
\$ -	\$ -	\$ 8,745,154	\$ 8,745,154	\$ (2,848,806)	\$ 1,314,318
\$ -	\$ 116,050,000	\$ -	\$ 116,050,000	\$ (19,590,688)	\$ -
\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ (40,459,312)	\$ 78,540,688
\$ -	\$ 117,050,000	\$ -	\$ 117,050,000	\$ (60,050,000)	\$ 78,540,688
\$ 3,978,555	\$ 117,065,000	\$ 8,745,154	\$ 129,788,709	\$ (60,828,709)	\$ 98,177,687







BUDGET FOR CALENDAR YEAR 2025



GENERAL FUND

The **General Fund** is a major fund used to account for resources associated with Authority which are not required to be accounted for in another fund.



Hidalgo County Regional Mobility Authority
General Fund Budget Summary
For Year Ending December 31, 2025



	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
Beginning Working Capital	\$ 3,421,686	\$ 5,212,503	\$ 6,834,698	\$ 9,786,626
<u>Revenues</u>				
Vehicle Registration Fees	7,042,180	7,500,000	7,400,000	7,500,000
Permit fees oversize	1,346,636	1,300,000	1,800,000	2,000,000
Interest Income	264,483	200,000	300,000	300,000
Total Revenues	8,653,299	9,000,000	9,500,000	9,800,000
<u>Expenditures</u>				
Summary				
Personnel Services	1,640,941	2,906,501	1,671,972	2,856,805
Supplies	15,459	29,500	9,250	16,750
Other Services and Charges	508,195	692,700	569,200	981,000
Maintenance	4,492	33,000	5,500	108,000
Non-capital Outlay	6,490	23,000	8,000	16,000
Capital Outlay	-	1,103,000	-	15,000
Total Expenditures	2,175,577	4,787,701	2,263,922	3,993,555
Net Increase Before Other Financing Sources (Uses)	6,477,722	5,686,295	7,236,078	5,806,445
Other Financing Sources (Uses):				
Transfers-Out				
Debt Service Fund - 2020A/2020B Bonds	(1,732,608)	(3,973,317)	(3,973,317)	(3,970,904)
Debt Service Fund - 2023 Bonds	(1,331,352)	-	-	-
Debt Service Fund - 2022B Bonds	-	-	(310,833)	-
2020 Project	(750)	-	-	-
Total Other Financing Uses	(3,064,710)	(3,973,317)	(4,284,150)	(3,970,904)
Net Increase (Decrease) After Other Financing Sources (Uses)	3,413,012	1,720,191	2,951,928	1,835,541
Ending Working Capital	\$ 6,834,698	\$ 6,932,694	\$ 9,786,626	\$ 11,622,167
Operating Expenditures per Day	\$ 5,960	\$ 8,722	\$ 6,203	\$ 10,941
No. of Days of Operating Expenditures in Working Capital	1,147	795	1,578	1,062
Bond Coverage Ratio: 2020A and 2020B Bonds	2.30	1.89	1.86	1.89



Departments Summary

	Actual	Budget	Estimated	Budget
Expenditure Detail:	2023	2024	2024	2025
Personnel Services				
Salaries and Wages	\$ 1,299,039	\$ 2,225,091	\$ 1,316,515	\$ 2,173,984
Employee Benefits	315,652	640,460	329,607	643,821
Administrative Cost	26,250	40,950	25,850	39,000
Supplies	15,458	29,500	9,250	16,750
Other Services and Charges	500,571	692,700	569,200	981,000
Maintenance	4,492	33,000	5,500	108,000
Operations Subtotal	2,161,462	3,661,701	2,255,922	3,962,555
Capital and Non-capital Outlay	14,113	1,126,000	8,000	31,000
Total Expenditures	\$ 2,175,575	\$ 4,787,701	\$ 2,263,922	\$ 3,993,555
PERSONNEL				
Exempt	4	8	5	6
Non-Exempt	3	13	10	14
Part-Time	-	-	-	-
Total Positions Authorized	7	21	15	20

MAJOR FY 2025 GOALS

- 1.) Continue construction of the 365 Toll Project
- 2.) Releasing International Border Trade Crossing capital assets to Texas Department of Transportation
- 3.) Begin environmental clearance document for Section A and Section E.
- 4.) Outreach and marketing the 365 Toll Project.

Department Summary

Expenditure Detail:	Actual	Budget	Estimated	Budget
	2023	2024	2024	2025
<u>COMPENSATION</u>				
Salaries	\$ 591,170	\$ 770,700	\$ 563,821	\$ 844,500
Contingency	-	38,538	-	42,225
Total Salaries	591,170	809,238	563,821	886,725
Other				
Overtime	1,300	500	2,217	1,000
Vehicle Allowance	16,823	26,400	16,800	26,400
Phone Allowance	5,128	7,500	5,100	7,500
Total Other	23,251	34,400	24,117	34,900
Sub-Total	614,421	843,638	587,938	921,625
Benefits/Other:				
Social Security	33,088	61,945	39,500	67,911
Health Insurance	31,350	51,965	22,700	59,040
Retirement	63,383	96,763	67,532	123,838
EAP-Assistance	-	122	-	348
Retirement-Usct	-	90,000	-	90,000
Administrative Fee	9,825	13,650	10,100	15,600
Total Compensation and Adm. Fees	752,067	1,158,083	727,770	1,278,362
<u>SUPPLIES</u>				
Office Supplies	9,096	12,000	3,800	6,000
Total Supplies	9,096	12,000	3,800	6,000
<u>OTHER SERVICES & CHARGES</u>				
Janitorial	47	1,000	-	1,000
Utilities	2,846	2,800	2,800	3,000
Contractual Services	-	-	5,200	8,000
Contractual Adm/IT Services	10,606	12,000	12,000	12,000
Dues & Subscriptions	18,129	18,000	15,000	18,000
Subscriptions-software	863	1,200	100	500
Postage/FedEx/Courier Services	2,693	2,500	1,500	2,000
General Liability	4,010	5,000	5,000	5,000
Insurance - E&O	1,747	2,000	2,000	2,000
Insurance - Surety	-	800	800	800
Insurance - LOC	458	500	500	500
Insurance - Other	4,765	4,000	4,000	7,000
Insurance - Cybersecurity	7,123	10,000	10,000	12,000
Business Meals	1,423	2,000	1,500	2,500
Advertising	-	2,000	2,000	2,200
Marketing	-	-	-	250,000
Outreach	-	-	-	50,000
Training	7,808	8,000	5,000	8,000
Travel	2,786	8,000	1,000	6,000
Printing	436	10,000	1,000	10,000
Bank service charges	-	100	100	100
Accounting & Auditing	34,460	40,000	34,000	40,000

Expenditure Detail (Continued):	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
Legal services	\$ 16,705	\$ 50,000	\$ 30,000	\$ 50,000
Legal services-gov. affairs	130,000	120,000	120,000	120,000
Financial consulting fees	32,747	55,000	23,000	20,000
Insurance consultant	-	10,000	10,000	15,000
Rental - Office	236	54,000	54,000	54,000
Rental - Office Equipment	7,099	8,500	8,500	9,000
Rental- Other	1,852	3,000	2,500	3,500
Contractual Website Services	2,400	2,400	2,400	25,000
Miscellaneous	-	500	6,000	500
Penalties & Interest	9,886	100	-	100
Total Other Services & Charges	301,125	433,400	359,900	737,700
<u>MAINTENANCE</u>				
Building Remodel	-	20,000	-	100,000
Maintenance and Repairs	2,167	10,000	3,500	5,000
Total Maintenance	2,167	30,000	3,500	105,000
<u>CAPITAL OUTLAY</u>				
Capital outlay	-	10,000	-	10,000
Acquisition-Land	-	1,085,000	-	-
Non-capital	6,490	10,000	5,000	10,000
Total Capital Outlay	6,490	1,105,000	5,000	20,000
Total Expenditures	\$ 1,070,945	\$ 2,738,483	\$ 1,099,970	\$ 2,147,062

Department Summary

Expenditure Detail:	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
<u>COMPENSATION</u>				
Salaries	\$ 576,014	\$ 727,860	\$ 574,100	\$ 621,485
Contingency	\$ -	\$ 36,393	\$ -	\$ 31,074
Total Salaries	576,014	764,253	574,100	652,559
Other				
Overtime	79,743	50,000	82,815	50,000
Vehicle Allowance	7,193	7,200	7,200	7,200
Phone Allowance	14,889	12,000	7,200	9,600
Total Other	101,825	69,200	97,215	66,800
Sub-Total	677,839	833,453	671,315	719,359
Benefits/Other:				
Social Security	49,235	62,290	50,065	53,746
Health Insurance	58,352	74,234	48,300	59,040
Retirement	79,725	97,303	86,610	83,956
EAP-Assistance	-	174	-	348
Administrative Fee	15,675	19,500	15,000	15,600
Total Compensation and Adm. Fees	880,826	1,086,954	871,290	932,049
<u>SUPPLIES</u>				
Office Supplies	2,896	5,000	2,700	5,000
Small Tools	3,466	10,000	2,500	5,000
Total Supplies	6,362	15,000	5,200	10,000
<u>OTHER SERVICES & CHARGES</u>				
Janitorial	-	300	-	300
Utilities	637	750	600	750
Uniforms	2,116	6,000	1,500	4,000
Dues & Subscriptions	2,938	2,000	750	1,000
Subscriptions-software	20,416	25,000	22,000	25,000
Postage	-	250	-	250
Advertising	4,705	4,000	33,000	7,000
Training	4,075	10,000	500	5,000
Travel	9,729	20,000	1,700	5,000
Printing & Publications	-	100	-	100
Rental-Office Equipment	2,414	3,500	2,400	2,800
Rental-Other	-	2,800	-	2,000
Vehicle Rental	65,922	70,000	70,000	70,000
Vehicle Insurance	4,368	6,000	3,200	4,000
Vehicle Maintenance	1,470	2,500	2,300	2,500
Vehicle Fuel	12,988	10,000	10,000	10,000
Total Other Services & Charges	131,778	163,200	147,950	139,700
<u>CAPITAL OUTLAY</u>				
Capital Outlay	-	8,000	-	5,000
Non-Capitalized	7,623	3,000	3,000	3,000
	7,623	11,000	3,000	8,000
Total Expenditures	\$ 1,026,589	\$ 1,276,154	\$ 1,027,440	\$ 1,089,749

Department Summary

Expenditure Detail:	Actual	Budget	Estimated	Budget
	2023	2024	2024	2025
<u>COMPENSATION</u>				
Salaries	\$ 6,779	\$ 500,000	\$ 54,000	\$ 485,000
Contingency	-	21,600	-	21,600
Total Salaries	6,779	521,600	54,000	506,600
<u>Other</u>				
Vehicle Allowance	-	21,600	2,800	21,600
Phone Allowance	-	4,800	462	4,800
Total Other	-	26,400	3,262	26,400
Sub-Total	6,779	548,000	57,262	533,000
<u>Benefits/Other:</u>				
Social Security	519	38,300	4,400	38,300
Health Insurance	-	29,694	3,100	29,520
Retirement	-	37,600	7,400	37,600
EAP-Assistance	-	70	-	174
Administrative Fee	750	7,800	750	7,800
Total Compensation and Adm. Fees	8,048	661,464	72,912	646,394
<u>SUPPLIES</u>				
Office Supplies	-	2,500	250	750
Total Supplies	-	2,500	250	750
<u>OTHER SERVICES & CHARGES</u>				
Dues & Subscriptions	965	3,000	-	1,500
Subscriptions-Software	63,509	75,000	60,000	75,000
Postage	-	100	-	100
Advertising	2,416	3,500	-	5,000
Training	-	5,000	600	3,000
Travel	-	8,000	-	3,000
Total Other Services & Charges	66,890	94,600	60,600	87,600
<u>CAPITAL OUTLAY</u>				
Non-capitalized	-	10,000	-	3,000
Total Capital Outlay	-	10,000	-	3,000
Total Expenditures	\$ 74,938	\$ 768,564	\$ 133,762	\$ 737,744

Department Summary

Expenditure Detail:	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
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MAINTENANCE

Maintenance and Repairs-BSIF	\$ 2,325	\$ 3,000	\$ 2,000	\$ 3,000
Total Maintenance	2,325	3,000	2,000	3,000

OTHER SERVICES & CHARGES

Insurance		-	-	15,000
Utilities-BSIF	778	1,500	750	1,000
Total Other Services & Charges	778	1,500	750	16,000

Total Expenditures	\$ 3,103	\$ 4,500	\$ 2,750	\$ 19,000
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DEBT SERVICE FUNDS

The DEBT SERVICE FUNDS are established by Resolution, authorizing the issuance of revenue bonds. The fund provides for payment of bond principal, interest, paying agent fees, and a debt service reserve as a sinking fund each year. The only issue currently outstanding, pledges the Authority's portion of the County's Vehicle Registration Fee, which is sufficient to produce the money required to pay principal and interest as it comes due and provide the interest and sinking fund reserve. A Fund Balance Summary is presented for:

Senior Lien Vehicle Registration Fee Series 2020A and 2020B Revenue and Refunding Bonds

Senior Lien Toll and Vehicle Registration Fee Series 2022A Revenue Bonds

Junior Lien Toll and Vehicle Registration Fee Series 2022B Revenue Bonds

Hidalgo County Regional Mobility Authority
 DEBT SERVICE FUND
 Senior Lien Vehicle Registration Fee Revenue Bonds Series 2020A and 2020B
 Fund Balance Summary
 For Year Ending December 31, 2025

www.hcrma.net



	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
Beginning Fund Balance	\$ 225,506	\$ 258,006	\$ 336,827	\$ 395,827
Revenues:				
Interest	<u>37,567</u>	<u>25,000</u>	<u>59,000</u>	<u>50,000</u>
Total Revenues	<u>37,567</u>	<u>25,000</u>	<u>59,000</u>	<u>50,000</u>
Expenditures:				
Principal	815,000	2,325,000	2,325,000	2,345,000
Interest and Fee Expenses	<u>1,654,854</u>	<u>1,648,317</u>	<u>1,648,317</u>	<u>1,625,904</u>
Total Debt Service Expenditures	<u>2,469,854</u>	<u>3,973,317</u>	<u>3,973,317</u>	<u>3,970,904</u>
Total Expenditures	<u>2,469,854</u>	<u>3,973,317</u>	<u>3,973,317</u>	<u>3,970,904</u>
Other Financing Sources:				
Transfer-in General Fund	<u>2,543,608</u>	<u>3,973,317</u>	<u>3,973,317</u>	<u>3,970,904</u>
Total Other Financing Sources	<u>2,543,608</u>	<u>3,973,317</u>	<u>3,973,317</u>	<u>3,970,904</u>
Ending Fund Balance	<u>\$ 336,827</u>	<u>\$ 283,006</u>	<u>\$ 395,827</u>	<u>\$ 445,827</u>

Hidalgo County Regional Mobility Authority
 DEBT SERVICE FUND
 Senior Lien Revenue Bond, Taxable Series 2022A
 Fund Balance Summary
 For Year Ending December 31, 2025

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	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
Beginning Fund Balance	\$ 7,463,310	\$ 4,164,391	\$ 7,170,291	\$ 4,064,391
Revenues:				
Interest	<u>273,168</u>	<u>200,000</u>	<u>190,000</u>	<u>100,000</u>
Total Revenues	<u>273,168</u>	<u>200,000</u>	<u>190,000</u>	<u>100,000</u>
Expenditures:				
Interest Expense	<u>3,270,869</u>	<u>3,295,900</u>	<u>3,295,900</u>	<u>3,295,900</u>
Total Debt Service Expenditures	<u>3,270,869</u>	<u>3,295,900</u>	<u>3,295,900</u>	<u>3,295,900</u>
Ending Fund Balance	<u>\$ 4,465,609</u>	<u>\$ 1,068,491</u>	<u>\$ 4,064,391</u>	<u>\$ 868,491</u>

Hidalgo County Regional Mobility Authority
 DEBT SERVICE FUND
 Junior Lien Revenue Bond, Taxable Series 2022B (1)
 Fund Balance Summary
 For Year Ending December 31, 2025

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	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
Beginning Fund Balance	\$ 1,545,922	\$ 1,539,439	\$ 119,248	\$ (297,094)
Revenues:				
Interest	<u>51,676</u>	<u>50,000</u>	<u>12,000</u>	<u>10,000</u>
Total Revenues	<u>51,676</u>	<u>204,000</u>	<u>12,000</u>	<u>10,000</u>
Expenditures:				
Interest Expense	<u>1,478,350</u>	<u>1,478,350</u>	<u>1,478,350</u>	<u>1,478,350</u>
Total Debt Service Expenditures	<u>1,478,350</u>	<u>1,478,350</u>	<u>1,478,350</u>	<u>1,478,350</u>
Other Financing Sources:				
Transfer-in General Fund	<u>-</u>	<u>-</u>	<u>310,833</u>	<u>-</u>
Interfund transfer-Other	<u>-</u>	<u>-</u>	<u>739,175</u>	<u>1,765,444</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>1,050,008</u>	<u>1,765,444</u>
Ending Fund Balance	<u>\$ 119,248</u>	<u>\$ 265,089</u>	<u>\$ (297,094)</u>	<u>\$ -</u>

(1) Source of Funds:

Debt Service Account and Jr. Lien Bonds Account

CAPITAL PROJECT FUND

The Construction Tollway 365 Project is used to account for all financial resources used for the acquisition, development and/or construction of major capital infrastructure and facilities and/or assets.

The Capital Improvement Fund is used to account for the continuation of the 365 toll road construction and other related construction activities.

Hidalgo County Regional Mobility Authority
CAPITAL PROJECT FUND BUDGET
Construction Tollway 365 Project
Fund Balance Summary
For Year Ending December 31, 2025

www.hcrma.net



	Actual 2023	Budget 2024	Estimated 2024	Budget 2025
Beginning Fund Balance	\$ 111,906,865	\$ 105,169,704	\$ 66,347,688	\$ 19,590,688
Revenues:				
TxDOT Grant (1)	-	82,000,000	-	-
Interest	<u>3,581,795</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,000,000</u>
Total Revenues	<u>3,581,795</u>	<u>84,000,000</u>	<u>2,000,000</u>	<u>1,000,000</u>
Expenditures:				
CONSULTING AND ENGINEERING	2,428,903	1,900,000	3,200,000	1,600,000
SH 365-ENVIRONMENTAL	47,560	28,000	225,000	-
SH365-ROW	69,648	100,000	40,000	250,000
PROFESSIONAL SERVICES	176,563	180,000	220,000	200,000
ACQUISITIONS	27,300	-	-	-
365 PROJECT CONSTRUCTION A	42,958,964	120,000,000	44,000,000	107,000,000
365 PROJECT CONSTRUCTION B	1,954,262	-	-	-
365 TOLLWAY SYSTEM	<u>1,477,772</u>	<u>7,200,000</u>	<u>1,072,000</u>	<u>7,000,000</u>
Total Expenditures	<u>49,140,972</u>	<u>129,408,000</u>	<u>48,757,000</u>	<u>116,050,000</u>
Interfund transfer-Other	-	-	-	95,459,312
Ending Fund Balance	<u>\$ 66,347,688</u>	<u>\$ 59,761,704</u>	<u>\$ 19,590,688</u>	<u>\$ -</u>

(1) Grant reimbursements are deposited in a different fund.

(2) From capital imprv. fund

Hidalgo County Regional Mobility Authority
CAPITAL IMPROVEMENT FUND BUDGET
Fund Balance Summary
For Year Ending December 31, 2025



Budget
2025

Beginning Fund Balance	\$ 119,000,000
Revenues:	
TxDOT Grant	55,000,000
Interest	<u>1,000,000</u>
Total Revenues	<u>56,000,000</u>
Expenditures:	
Environmental Clearance-Section A	500,000
Environmental Clearance-Section E	<u>500,000</u>
Total Expenditures	<u>1,000,000</u>
Other Financing Sources (Uses):	
Transfer-out capital projects(365)	<u>95,459,312</u>
Total Other Financing Uses	<u>95,459,312</u>
Ending Fund Balance	<u>\$ 78,540,688</u>



SUPPLEMENTAL INFORMATION



BUDGET, FINANCIAL, & DEBT MANAGEMENT PRACTICES

Hidalgo County Regional Mobility Authority
Budget-Related, Financial and Debt Management Practices

The Authority's budget-related, financial and debt management practices have been developed to provide a sound financial management foundation upon which decisions shall be made that result in the effective management of its resources and provide reasonable assurance as to its long-term financial stability.

Budget-Related Practices

Annual Budget

An annual budget is prepared in accordance with State law and prudent business practice.

Designated Budget Officer

The Executive Director is primarily responsible for the development of the annual budget to be submitted to the Board of Directors for approval and adoption. The Chief Financial Officer assists in its preparation.

Funds Included in the Annual Budget

The budget includes all the Authority's funds, including its General Fund, Debt Service Fund(s) and Capital Project(s) Funds.

Balanced Budget Required

The Executive Director submits a balanced budget. A balanced budget is one in which total financial resources available, including prior year's ending financial resources plus projected resources, are equal to or greater than the budgeted expenditures/expenses. The Authority avoids budgetary practices that raise the level of current expenses to the point that future years' operations are placed in jeopardy.

Basis of Accounting

The basis of budgeting (e.g., modified accrual, cash, accrual) for the funds represented. The term "basis of accounting" is used to describe the timing of recognition, that is, when the effects of the transactions or events are to be recognized. The basis of accounting used for purposes of financial reporting in accordance with generally accepted accounting principles (GAAP) is not necessarily the same as the basis used in preparing the budget document. For example, governmental funds are required to use the modified accrual basis of accounting in GAAP financial statements whereas the cash basis of accounting or the "cash plus encumbrances" basis of accounting may be used in those same funds for budgetary purpose.

Estimating Revenues and Factors Affecting Budgeted Expenditures/Expenses

The budget is developed on a conservative basis. Budgeted revenues are estimated, using a reasonable and objective basis, deferring to conservatism. In the development of budgeted expenditures/expenses, estimating the factors that determine their outcome will be estimated with conservative overtones.

The Budget Process – Original Budget

The budget process for developing, adopting, and implementing the budget includes the following:

During November and December of each year, under the direction of the Executive Director, the Chief Financial Officer prepares fund budgets. Following the budget discussions, the Executive Director makes any changes to the preliminary budget, which he deems appropriate. The result is the Executive Director's recommended budget. During the month of December, the Executive Director presents his recommended budget to the Authority's Board of Directors in a budget workshop. As a result of the Board of Directors' comments during this workshop, any changes are made to the Executive Director's recommended budget. The budget reflecting these changes, if any, is the proposed budget.

Prior to January 1st of each year, or as soon thereafter as possible the Executive Director submits to the Board of Directors a recommended budget for the calendar year beginning on the following January 1st.

Prior to January 1st, the budget is legally enacted by the Board of Directors through passage of a resolution.

The budget is implemented on January 1st. The Resolution, approving and adopting the budget, appropriates spending limits at the fund level.

Availability of Proposed Budget to the Public

The Executive Director files his recommended, adjusted, and final proposed budgets with the Program Administrator on the same dates that each is targeted or required to be submitted to the Board of Directors. The proposed budget shall be available for public inspection.

The Budget Process – Amended Budget

Any change to the original budget, which will exceed the appropriated amount at the fund level, requires Board approval and a supplemental appropriation resolution, which amends the original budget. Supplemental appropriations are called budget adjustments.

The Executive Director is authorized to approve budget adjustments between line items in a department within the same fund.

Monitoring Compliance with Budget

Reports comparing actual revenues and expenditures/expenses to budgeted amounts will be prepared and carefully monitored monthly in order to determine whether estimated revenues are performing at or above levels budgeted and to ascertain that expenditures/expenses follow the legally adopted budget appropriation.

Financial Practices

Use of Unpredictable Revenues

Revenues, which are considered to be unpredictable, shall not be used to finance current operations or for budget balancing purposes, but rather for non-recurring expenditures, such as capital projects except in circumstances in which revenues for a given year under perform budgeted estimates and/or the working capital balance is insufficient to meet the Minimum Fund Balance policy. In such a case, this policy can be suspended for only one year at a time by a majority vote of the Board of Directors. This sunset provision for the exception will expire at the end of each fiscal year affected.

Minimum Working Capital

The General Fund should maintain at least a minimum balance of 90 days working capital, at this level of spending.

Priority in Applying Restricted vs Unrestricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Authority typically first applies restricted resources, as appropriate opportunities arise, but reserves the right to selectively defer the use thereof to a future project or replacement equipment acquisition.

Debt Management Practices

Financing Capital Projects

The Authority limits long-term debt to only those capital projects that cannot be financed from current revenues.

Debt Term Limitation

The Authority does not issue long-term debt for a period longer than the estimated useful life of the capital project.

Use of Long-Term Debt for Maintenance & Operating Costs Prohibited

The Authority does not use long-term debt to finance recurring maintenance and operating cost.

Compliance with Bond Indentures

The Authority strictly complies with all bond resolution requirements, including the following:

Revenue Bond Reserve Fund

The Authority strictly complies with the requirements of any bond resolution that calls for a reserve fund.

Revenue Bond Sinking Fund

The Authority strictly complies with the requirements of bond resolutions that call for the establishment and maintenance of a bond sinking fund. Monthly payments shall be made to this account, in the manner prescribed, in order to have enough balances in such fund to meet semi-annual principal and/or interest payments.



**HIDALGO COUNTY REGIONAL MOBILITY
AUTHORITY CALENDAR YEAR 2025
OPERATING & CAPITAL
BUDGET EXHIBIT**

Exhibit-Resolution 2024-48 Adoption of Calendar Year 2025 Operating & Capital Budget

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION NO. 2024-48

ADOPTION OF HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY
FISCAL YEAR 2025 OPERATING AND CAPITAL BUDGET

THIS RESOLUTION is adopted this 17th day of December, 2024 by the Board of Director of the Hidalgo County Regional Mobility Authority.

WHEREAS, the Hidalgo County Regional Mobility Authority (the “Authority”), acting through its Board of Directors (the “Board”); is a regional mobility authority created pursuant to Chapter 370, Texas Transportation Code, as amended (the “Act”); and

WHEREAS, the Authority was created by Order of Hidalgo County (the “County”) dated October 26, 2004; Petition of the County dated April 21, 2005; and a Minute Order of the Texas Transportation Commission (the “Commission”) dated November 17, 2005, pursuant to provisions under the Act the Authority; and

WHEREAS, the Authority is required to report to the Texas Department of Transportation the annual operating and capital budget adopted pursuant to the Texas Administrative Code, Title 43, Part 1, Chapter 26, Subchapter G (Regional Mobility Authority Reports and Audits), as amended; and

WHEREAS, the Authority’s fiscal year commences on January 1, 2025, and ends on December 31, 2025; and

WHEREAS, the Authority has reviewed the proposed Fiscal Year 2025 Budget for the necessary operating and capital expenses;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTOR OF THE HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY THAT:

- Section 1. The recital clauses are incorporated in the text of this Resolution as if fully restated.
- Section 2. The Board adopts the Fiscal Year 2025 Operating and Capital Budget, hereto attached as Exhibit A.
- Section 3. The Board of Directors authorize the Executive Director to manage and administer the Fiscal Year 2025 Operating and Capital Budget.

Passed and Approved as to be effective immediately this 17th day of December 2024, at a regular meeting of the Board of Directors of the Hidalgo County Regional Mobility Authority at which a quorum was present and which was held in accordance with the provisions of Chapter 551, Texas Government Code.



Robert L. Lozano, Chairman

Attest:



Juan Carlos Del Ángel, Secretary/Treasurer





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