

MINUTES

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY (HCRMA)

BOARD OF DIRECTORS MEETING

5:30 P.M. – THURSDAY, MAY 20, 2008

VALLEY VIEW HIGH SCHOOL

600 N. Jackson Rd.

Hidalgo, Texas

The Hidalgo County Regional Mobility Authority (HCRMA) Board of Directors held a regular meeting at 5:30 p.m. on Thursday, May 20, 2008 at the Valley View High School, Hidalgo, Texas.

In attendance were:

Board Members

Mr. Dennis Burleson, Chairman

Mr. Ramiro, Salazar, Secretary-Treasurer

Mr. Ramon Garcia

Mr. Ruben Serna

Mr. Ricardo Perez

Others

Mr. Ken Jones, LRGVDC

Ms. Mary Escalona, HCMPO

Ms. Maria Champine, HCMPO

Ms. Blakely Fernandez, Tuggey Rosenthal Pauerstein

Sandoloski Agather LLP

Ms. Norma Y. Garza, TxDOT

1. CALL TO ORDER AND ESTABLISHMENT OF A QUORUM

2. PUBLIC COMMENTS

None at this time

3. ITEMS OF DISCUSSION AND ACTION:

A. Consider and Approve First Amendment to the Bylaws of the Authority

Ms. Blakely Fernandez stated that as per the request from the Attorney General, we will need to amend the Bylaws. This Amendment makes clear that Hidalgo County appoints six (6) Board members and the Texas Governor appoints the seventh (7) Board Members. The City of McAllen will only submit their nominee to the County. This had been unclear in the RMA's Bylaws. **Mr. Ramiro Salazar made a motion to approve Amendment #1 of the RMA Bylaws. Mr. Ricardo Perez seconded the motion and upon a vote the motion carried unanimously.**

B. Consider and Approve Credit Agreement with First National Bank and other related documents affiliated with financing the feasibility studies for the Loop Project.

Ms. Blakely Fernandez stated that due to the Amendment #1 to the Bylaws, the board needed to approve other items previously considered. The Credit Agreement would need to be re-approved. The only change in the credit agreement was the date. The agreement that is signed tonight will supersede the agreement that was signed at the May 08th RMA Meeting. **Mr. Ricardo Perez made a motion to approve the Credit Agreement with First National Bank and will supersede the agreement that was signed on May 8th RMA Meeting and with the ability to make necessary changes at the request of the Attorney General. Mr. Ramiro Salazar seconded the motion and upon a vote the motion carried unanimously.**

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Approved On:

June 12, 2008

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C. Consider and Approve to Establish and Open necessary bank accounts

Ms. Blakely Fernandez stated that in order to open a bank account, the bank required a list of Board members who will be able to sign on any bank issues. Mr. Burluson stated that he would prefer if all of the Board members would be able to sign off on any related bank issues and to have two (2) Board members sign off on any checks. ***Mr. Ruben Serna made a motion to approve to Establish and Open necessary bank accounts with the ability that all Board members are able to sign off on any bank issues and to have two (2) Board members sign off on any checks. Mr. Ramiro Salazar seconded the motion and upon a vote the motion carried unanimously.***

D. Consider Invoices pursuant to engagements

Mr. Burluson stated that no action is needed at this time. The HCRB invoice is only for information purposes only.

4. NEW OR OLD BUSINESS

None at this time

5. ADJOURNMENT

Mr. Ramiro Salazar made a motion to adjourn. Mr. Ramon Garcia seconded the motion and upon a vote the motion carried unanimously.

ATTEST:

Ramiro E. Salazar, Secretary-Treasurer