

MINUTES

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS MEETING

5:30PM TUESDAY, NOVEMBER 23, 2010

PHARR CITY HAL
COUNCIL CHAMBERS, 2ND FLOOR

118 S. CAGE BLVD

PHARR, TEXAS

PRESIDING: DENNIS BURLESON, CHAIRMAN

Board Members Present:

Dennis Burleson, Chairman
Joe Olivarez, Acting Secretary
Alonzo Cantu
Ricardo Perez
Forrest Runnels
Micheal Cano
David Guerra

1. CALL TO ORDER AND ESTABLISHMENT OF A QUORUM
Chairman Burleson announced a quorum was present and called the meeting to order at 5:30 pm.
2. PUBLIC COMMENT
Godfrey Garza commented on the financial presentation made to Hidalgo County Commissioners Court on Tuesday, November 22, 2010.
3. GENERAL BUSINESS ITEMS:
 - a. Consideration and Approval of Minutes for 10/26/2010 and 11/3/2010
Michael Cano made a motion to approve the minutes for October 26 and November 10 with the date correction from November 3 to November 10, Alonzo Cantu seconded the motion and upon a vote the motion carried unanimously.
 - b. Consideration and Approval of Outstanding Invoices and Travel Requests
Joe Olivarez made a motion to approved the Outstanding Invoices and travel requests, Ricardo Perez seconded the motion and upon a vote the motion carried unanimously.
 - c. Consideration and Approval of Financial Reports – Cheryl Bellamy, SAS, LLP.
Cheryl Bellamy gave a brief summary of the financial reports. Alonzo Cantu made a motion to approve the financial reports as presented, David Guerra seconded the motion and upon a vote the motion carried unanimously.

David Guerra motioned to go into Executive Session, Michael Cano seconded and upon a vote the motion carried unanimously. See item 6A1.

4. PRESENTATION OF REPORTS: DISCUSSION, CONSIDERATION AND POSSIBLE ACTION
 - A. **Administrative Report – Godfrey Garza, Jr., Administrative and Management Consultant**
 1. Approval of Finance and Planning Committees as appointed by Chairman - **Resolution 2010-58**
David Guerra made a motion to approve the committees as follows:
Finance Committee: Joe Olivarez-Chair, Forrest Runnels and David Guerra

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Planning Committee: Ricardo Perez-Chair, Alonzo Cantu and Michael Cano
Forrest Runnels second the motion and upon a vote, the motion carried unanimously.

2. Election of Officers – **Resolution 2010-60**
Michael Cano made a motion to approve the Election of Officers as follows:
Michael Cano, Vice-Chair and Forrest Runnels, Secretary/Treasurer
David Guerra seconded the motion and upon a vote the motion carried unanimously.
3. Consideration and Approval of Engagement letter with Long Chilton for 2010 Audit –
Resolution 2010-61
Chairman Burleson briefed the board on the selection and engagement of Long Chilton. Alonzo Cantu made a motion to approve the engagement letter with Long Chilton, David Guerra seconded the motion and upon a vote the motion carried unanimously.
4. Consideration and Approval of Request for Qualifications for Audit Services – **Resolution 2010-62**
Godfrey Garza requested an RFQ for Audit services for the next year. Michael Cano made a motion to approve a Request for Qualifications for Audit Services and to have the finance committee serve as the audit committee, Alonzo Cantu seconded the motion and upon a vote the motion carried unanimously.
5. Consideration and Approval of Investment Policy and Appointment of Investment Officer – **Resolution 2010-63**
Chairman Burleson explained the Investment Policy should be reviewed and readopted each year. David Guerra motioned to adopt the Investment Policy as presented and to appoint Forrest Runnels as Investment Officer, Ricardo Perez seconded the motion and upon a vote the motion carried unanimously.
6. Consideration and Approval of Trustee – **Resolution 2010-64**
Troy Madres from First Southwest (Financial Advisors) gave a brief summary of the review of responses for Trustee. Chairman Burleson elaborated on the process. Based on rankings, First Southwest recommended Detuche Bank as Trustee. Alonzo Cantu made a motion to approve the financial advisors recommendation of Detuche Bank, Michael Cano seconded the motion and upon a vote the motion carried unanimously.

B. IBTC

1. Project Financing
 - a. Review of Financing Schedule
Troy Madres, FSW briefed the Board on financing schedule.
 - b. Consideration and Approval of Transportation Project and Pledge Agreement with Hidalgo County – **Resolution 2010-65**
Godfrey Garza briefed the Board on the Project and Pledge Agreement with Hidalgo County and the discussion that took place with the Hidalgo County Commissioners Court on Monday, November 22. David Guerra made a motion to approve the agreement, Michael Cano seconded the motion and upon a vote the motion carried unanimously.
 - c. Review of Draft Bond Indenture – Blakely Fernandez noted that draft bond documents were included in the board packet as a preview and would be discussed in detail with bond counsel at the November 29, 2010 meeting.
 - d. Review of Draft Official Statement
Draft review for action on future meeting.
2. Project Development
 - a. Discussion on Proposed Development Agreement and Guaranteed Maximum Price Proposal by Hidalgo County Roadbuilders – **Resolution 2010-66**
No action for discussion only.
 - b. Consideration and Approval of Project Development Agreement with TxDOT -
Resolution 2010-67
Godfrey Garza briefed the board on the status of the PDA with TxDOT. Blakely Fernandez and Mario Jorge elaborated on the agreement. Michael Cano made a motion to approve the project

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development agreement with TxDOT, Alonzo Cantu seconded the motion and upon a vote the motion carried unanimously.

- c. Consideration and Approval of Request for Qualifications for Professional Services of an Independent Engineer – Resolution 2010-68
No action.

3. Environmental Update
 - a. Discussion on Public Hearing
4. Velma Garcia gave a brief report on the public hearing and risk based assessment findings.
 - a.
 - b. Phase II Risk Based Assessment Findings

C. TCC

1. Discussion and Selection of Environmental Firm or Firms for project or projects – Resolution 2010-59
Michael Cano made a motion to approve the selection of an Environmental Firm as listed below:
1. Halff & Associates 2. PBS&J and 3. Raba-Kistner, also to approve Godfrey Garza along with the Planning Committee to begin negotiations with the Firm, David Guerra seconded the motion and upon a vote the motion carried unanimously.
2. Discussion and Direction on Presentations and Selection of Services for Design through PS&E as it relates to the Trade Corridor Connector
Godfrey Garza recommended to the board the presentations and selections be in December. Godfrey Garza and Flor E. Koll will circulate calendar to choose most feasible date.
3. Discussion and Direction on Presentations and Selection of Services for Surveying as it relates to the Trade Corridor Connector
4. Godfrey Garza recommended to the board the presentations and selections be in December. Godfrey Garza and Flor E. Koll will circulate calendar to choose most feasible date.

5. Chairman's Report

- Texas Transportation Forum – January 3-5, 2011; Austin, Texas
Chairman Burleson invited and encouraged board members to attend.

6. EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE:

A. Section 551.071. Consultation with Attorney

1. Discussion of pending contract negotiations
Board entered into executive session at 5:55 pm and reconvened regular session at 6:30 pm. No action was taken during executive session.

B. Section 551.072. Deliberation Regarding Real Property

C. Section 551.074. Personnel Matters

Meeting adjourned at 7:48 pm

Attested:



Joe Olivarez, Secretary/Treasurer