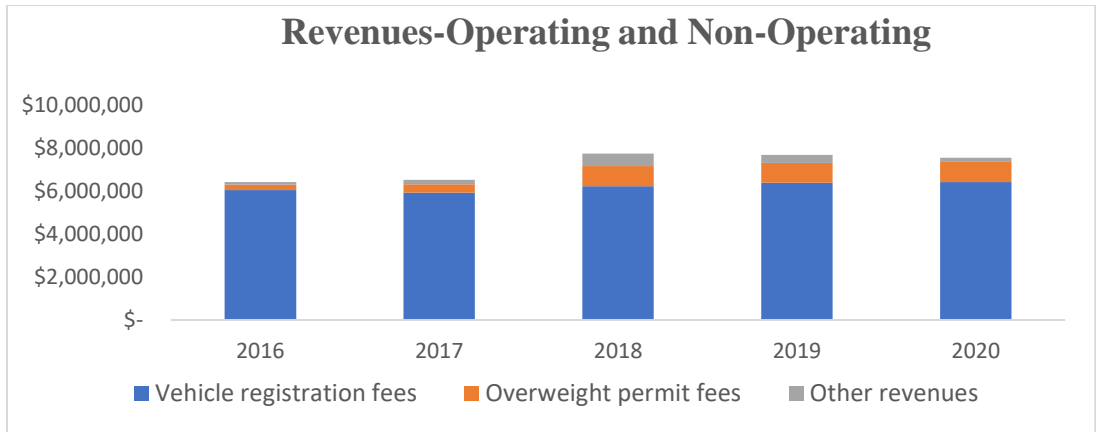
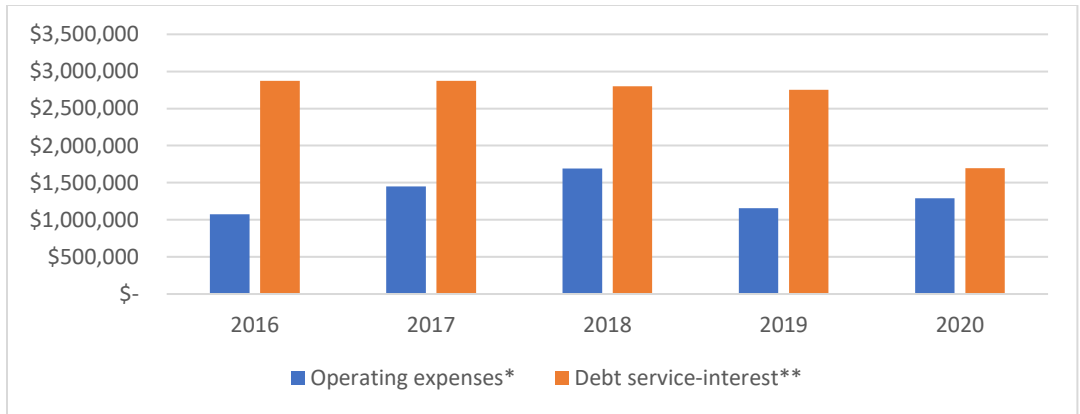


**FIVE YEAR TRENDS**



The Authority received intergovernmental revenues in 2016, 2017, 2018, 2019 and 2020 in the amounts of \$4,792,449, \$12,519,445, \$255,887, \$80,000, and \$105,000 (local contribution as per agreement) respectively. Once completed the constructed project will be re-assigned to the funding agency as owners. Consequently, for 2016, 2017 and 2018; \$4,712,449, \$12,439,445, and \$200,887 respectively were expensed as an offset of the funding received and not reflected in this graph. These intergovernmental revenues were recognized as “non-capitalized construction costs.”



For the five-year period, approximately 28% percent of operating expenses were capitalized as construction in progress. For the years 2016-2017, 100% of debt service interest expenses were capitalized as construction in progress.

