

AGENDA

HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY

BOARD OF DIRECTORS SPECIAL MEETING

5:30 PM, MONDAY, NOVEMBER 29, 2010

MISSION CITY HALL

1201 E. 8TH STREET

MISSION, TEXAS 78572

PRESIDING: DENNIS BURLESON, CHAIRMAN

1. CALL TO ORDER AND ESTABLISHMENT OF A QUORUM
2. PUBLIC COMMENT
3. CONSIDERATION AND APPROVAL OF MINUTES FOR 11/23/2010
4. PRESENTATION OF REPORTS: DISCUSSION, CONSIDERATION AND POSSIBLE ACTION
 - A. Administrative Report – **Godfrey Garza, Jr., Administrative and Management Consultant**
 1. Discussion and action on request for Credit Card from First National Bank on the Vehicle Registration Account. - **Resolution 2010-69**
 2. Approving the removal of Ramiro Salazar, Rick Perez (Vice-Chair), Ramon Garcia and Ruben Serna as signatories on all FNB accounts and adding Forrest Runnels, David Guerra, Alonzo Cantu and Michael Cano to all FNB accounts. – **Resolution 2010-70**
 3. Selection of Secretary/Treasurer – **Resolution 2010-71**
 - B. **IBTC**
 1. Project Financing
 - a. **Discussion and approval of Senior Lien - Resolution 2010-72**

RESOLUTION AUTHORIZING THE ISSUANCE OF ONE OR MORE SERIES OF HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY SENIOR LIEN VEHICLE REGISTRATION FEE REVENUE AND REVENUE REFUNDING BONDS IN AN AMOUNT NOT TO EXCEED \$80,000,000; APPROVAL AND DESIGNATION OF A PRICING COMMITTEE TO DETERMINE THE INTEREST RATES, MATURITY DATES, FORM OF BONDS, REDEMPTION PROVISIONS AND OTHER MATTERS PERTAINING TO SUCH SERIES OF BONDS; APPROVING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND OTHER TRANSACTION DOCUMENTS; APPROVING THE TRANSPORTATION PROJECT AND PLEDGE AGREEMENT; RATIFYING THE DESIGNATION OF BOND COUNSEL AND APPROVING OTHER AGREEMENTS RELATED THERETO; MAKING OTHER FINDINGS AND PROVISIONS RELATING TO THE SUBJECT AND MATTERS INCIDENT THERETO
 - b. **Discussion and approval of Junior Lien – Resolution 2010-73**

RESOLUTION AUTHORIZING THE ISSUANCE OF ONE OR MORE SERIES OF HIDALGO COUNTY REGIONAL MOBILITY AUTHORITY JUNIOR LIEN VEHICLE REGISTRATION FEE REVENUE AND REVENUE REFUNDING BONDS IN AN AMOUNT NOT TO EXCEED \$20,000,000; APPROVAL AND DESIGNATION OF A PRICING COMMITTEE TO DETERMINE THE INTEREST RATES, MATURITY DATES, FORM OF BONDS, REDEMPTION PROVISIONS AND OTHER MATTERS PERTAINING TO SUCH SERIES OF BONDS; APPROVING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND OTHER TRANSACTION DOCUMENTS; APPROVING THE TRANSPORTATION PROJECT AND PLEDGE AGREEMENT; RATIFYING THE DESIGNATION OF BOND COUNSEL AND APPROVING OTHER AGREEMENTS RELATED THERETO; MAKING OTHER

AGENDA

FINDINGS AND PROVISIONS RELATING TO THE SUBJECT AND MATTERS INCIDENT THERETO

2. Project Development
 - a. Discussion and action on Proposed Development Agreement and Guaranteed Maximum Proposal by Hidalgo County Roadbuilders – **Resolution 2010-66**
5. EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE:
 - A. Section 551.071. Consultation with Attorney
 - B. Section 551.072. Deliberation Regarding Real Property
 - C. Section 551.074. Personnel Matters

Agenda items may be considered, deliberated and/or acted upon in a different order than numbered above. The Board of Directors of the Hidalgo County Regional Mobility Authority (HCRMA) reserves the right to adjourn into Executive (Closed) Session at any time during the course of this meeting to discuss any of the items listed on this agenda as authorized by the Texas Open Meetings Act. No final action will be taken in Executive Session.

PUBLIC INPUT POLICY

Public Input Policy: “At the beginning of each HCRMA meeting, the HCRMA will allow for an open public forum/comment period. This comment period shall not exceed one-half (1/2) hour in length and each speaker will be allowed a maximum of three (3) minutes to speak. All individuals desiring to address the HCRMA must be signed up to do so, prior to the open comment period. The purpose of this comment period is to provide the public an opportunity to address issues or topics that are under the jurisdiction of the HCRMA. For issues or topics which are not otherwise part of the posted agenda for the meeting, HCRMA members may direct staff to investigate the issue or topic further. No action or discussion shall be taken on issues or topics which are not part of the posted agenda for the meeting. Members of the public may be recognized on posted agenda items deemed appropriate by the Chairman as these items are considered, and the same time limitations (3 minutes) applies.”